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OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 Canadian clearing centres totalled \$12,453 million in January, 10 per cent higher than during the same month of 1954. Three of the economic regions recorded advances in this comparison. Debits in Quebec rose by over 10 per cent, and in British Columbia by almost 11 per cent. Payments in Ontario increased 8 per cent. Cheques cashed in the Prairie Provinces showed a fractional decline from last January, while the Atlantic Provinces showed a drop of 13 per cent due to last January's unusually large total of debits in Charlottetown.

The Centres

Thirty-six of the 52 centres recorded advances in the January comparison. The leading centres of Toronto, Montreal, Winnipeg and Vancouver all showed increases. Payments in Montreal rose by nearly 22 per cent and in Toronto by 10 per cent. Winnipeg and Vancouver debits both advanced by over 6 per cent.

The value of cheques cashed in the 35 original centres during January was the highest on record for that month. The advance over the same month of 1938 was 394 per cent. In British Columbia showing the largest regional gain of 522 per cent. When the comparison is made with January of 1929, in the inter-war peak year, the Canadian total shows an increase of 195 per cent, with British Columbia again recording the largest regional advance of 290 per cent.

Deposit Turnover

The turnover of current deposits on an annual basis rose to 41.13 in December, 1954, above the rate of 35.70 recorded in December of the preceding year. On the other hand, the turnover of savings accounts on the same basis dropped to 1.47 as compared with 1.73 in December 1953.

Economic Setting

Most major indicators of economic activity, showed moderate declines in 1954 as compared with 1953. The Index of Industrial Production declined by 1.4 per cent, a substantial rise in the mining component being more than offset by a 4.3 per cent drop in manufacturing output. Total non-agricultural employment was over 3 per cent lower in the same comparison although as the result of higher average weekly earnings there was very little change in total payrolls. The value of retail trade for the past year showed a decline of 1.4 per cent as compared with 1953. The consumer price index averaged 116.2 in January 1954 as compared with 115.5 for 1953. In the same comparison, the general index of wholesale prices fell off by nearly 2 per cent to 217.0 in 1954.

Total value of exports for 1954 was nearly 6 per cent below the 1953 level, while imports for the first eleven months were 7 per cent below their value in the same period of 1953.

Prepared in the Business Statistics Section, Research and Development Division.

B-501: 1-3-55

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DURING JANUARY, 1955 COMPARED WITH JANUARY, 1954

Province and Clearing House Centres	January 1954	January 1955	Increase (+) Decrease (-)	Percentage of 1955-1954
	\$	\$	\$	%
<u>Atlantic Provinces</u>				
Charlottetown	76,799,488	13,861,943	- 62,937,545	18.0
Fredericton	20,243,793	30,400,066	+ 10,156,273	150.2
Glace Bay	2,983,491	3,783,004	+ 799,513	126.8
Halifax	105,317,447	114,853,203	+ 9,535,756	109.1
Moncton	46,925,372	39,301,319	- 7,624,053	83.8
Saint John	49,788,116	48,481,675	- 1,306,441	97.4
St. John's	49,310,788	53,247,664	+ 3,936,876	108.0
Sydney	20,864,063	19,415,121	- 1,448,942	93.1
Total - Atlantic Provinces	372,232,558	323,343,995	- 48,888,563	86.9
<u>Quebec</u>				
Chicoutimi	13,840,517	16,279,320	+ 2,438,803	117.6
Drummondville	8,977,679	9,039,150	+ 61,471	100.7
Granby	11,061,987	13,764,812	+ 2,702,825	124.4
Montreal	2,683,966,165	3,267,140,573	+ 583,174,408	121.7
Quebec City	268,143,291	351,111,047	+ 82,967,756	130.9
St. Hyacinthe	12,161,661	14,198,049	+ 2,036,388	116.7
Shawinigan Falls	9,148,304	9,494,563	+ 346,259	103.8
Sherbrooke	29,562,515	32,295,461	+ 2,732,946	109.2
Three Rivers	25,453,942	29,560,736	+ 4,106,794	116.1
Valleyfield	7,053,827	8,136,965	+ 1,083,138	115.4
Total - Quebec	3,069,369,888	3,751,020,676	+ 681,650,788	122.2
<u>Ontario</u>				
Brantford	36,879,730	37,528,814	+ 649,084	101.8
Chatham	34,930,144	35,830,213	+ 900,069	102.6
Cornwall	14,016,751	18,945,201	+ 4,928,450	135.2
Fort William	22,041,529	22,650,897	+ 609,368	102.8
Guelph	22,254,355	21,502,558	- 751,797	96.6
Hamilton	246,473,005	259,541,338	+ 13,068,333	105.3
Kingston	25,081,315	31,524,037	+ 6,442,722	125.7
Kitchener	62,478,641	61,728,648	- 749,993	98.8
London	168,811,246	156,395,190	- 12,416,056	92.6
Niagara Falls	40,644,170	35,679,998	- 4,964,172	87.8
Oshawa	87,006,717	98,899,708	+ 11,892,991	113.7
Ottawa	284,302,228	312,737,697	+ 28,435,469	110.0
Peterborough	27,823,911	27,451,418	- 372,493	98.7
Port Arthur	19,120,385	20,927,834	+ 1,807,449	109.5
St. Catharines	48,170,240	51,482,946	+ 3,312,706	106.9
Sarnia	37,374,535	35,032,383	- 2,342,152	93.7
Sault Ste. Marie	30,214,452	27,681,485	- 2,532,967	91.6
Sudbury	32,451,979	35,751,396	+ 3,299,417	110.2
Timmins	9,946,759	12,058,211	+ 2,111,452	121.2
Toronto	3,780,981,146	4,152,940,389	+ 371,959,243	109.8
Windsor	158,519,413	151,881,864	- 6,637,549	95.8
Total - Ontario	5,189,522,651	5,608,172,225	+ 418,649,574	108.1

TABLE 1. (CONCLUDED) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DURING JANUARY, 1955 COMPARED WITH JANUARY, 1954

Province and Clearing House Centres	January	January	Increase (+) Decrease (-)	Percentage of
	1954	1955		1955-1954
	\$	\$	\$	%
Prairie Provinces				
Brandon	12,752,659	13,078,956 +	326,297	102.6
Calgary	504,383,539	387,415,045 -	116,968,494	76.8
Edmonton	229,847,014	267,035,047 +	37,188,033	116.2
Lethbridge	24,805,319	26,675,036 +	1,869,717	107.5
Medicine Hat	10,754,703	10,126,627 -	628,076	94.2
Moose Jaw	24,618,165	23,419,064 -	1,199,101	95.1
Prince Albert	12,757,690	11,877,062 -	880,628	93.1
Regina	163,807,701	180,224,697 +	16,416,996	110.0
Saskatoon	50,978,792	52,362,406 +	1,383,614	102.7
Winnipeg	771,470,779	822,985,861 +	51,515,082	106.7
Total-Prairie Provinces ...	1,806,176,361	1,795,199,801 -	10,976,560	99.4
British Columbia				
New Westminster	45,545,494	49,704,371 +	4,158,877	109.1
Vancouver	731,710,493	778,814,170 +	47,103,677	106.4
Victoria	103,984,964	146,680,496 +	42,695,532	141.1
Total-British Columbia	881,240,951	975,199,037 +	93,958,086	110.7
GRAND TOTAL FOR CANADA	11,318,542,409	12,452,935,734 +	1,134,393,325	110.0

TABLE 2. CHEQUES CASHED IN 35 CLEARING CENTRES, JANUARY
REPRESENTATIVE YEARS

Thousand Dollars

	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	2,368,210	51,564	752,444	924,990	475,463	163,749
1929	4,095,330	66,663	1,527,636	1,658,998	591,636	250,397
1932	2,071,034	48,422	665,979	862,857	359,044	134,733
1937	3,227,355	66,399	1,032,199	1,575,934	375,029	177,794
1938	2,444,600	52,578	770,354	1,139,747	325,155	156,776
1943	3,899,628	83,842	1,157,120	1,875,067	545,708	237,891
1946	5,990,656	122,741	1,655,097	2,854,175	898,943	459,699
1947	6,215,840	136,054	2,040,548	2,596,528	917,110	525,600
1948	6,490,790	144,556	1,911,595	2,696,043	1,142,621	595,975
1949	6,928,511/	161,244/	2,073,052	2,907,239	1,180,453	606,523
1950	7,307,022/	197,111	2,284,057	3,105,448/	1,155,839	564,567
1951	9,001,541	225,730	2,842,553	3,745,389	1,396,938	790,931
1952	9,734,354	282,907	2,695,958	4,186,707	1,677,928	890,853
1953	11,723,340	286,801	3,218,901	5,334,720	1,920,500	962,418
1954	10,900,767	251,342	2,981,672	4,980,336	1,806,176	881,241
1955	12,068,252	255,884	3,650,547	5,391,422	1,795,200	975,199
Percentage increase 1954 (35 Centres)						
Over 1929	194.7	283.8	139.0	225.0	203.4	289.5
1938	393.7	386.7	373.9	373.0	452.1	522.0

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	JANUARY		JANUARY	
	1954	1955	1954	1955
<u>Atlantic Provinces</u>				
Charlottetown	75,739	12,834	1,060	1,028
Fredericton	19,037	29,141	1,207	1,259
Glace Bay	2,798	3,587	186	196
Halifax	101,353	109,331	3,964	5,522
Moncton	45,537	37,606	1,388	1,695
Saint John	46,811	45,128	2,977	3,353
St. John's	47,879	51,330	1,432	1,918
Sydney	19,922	18,589	942	826
Total - Atlantic Provinces .	359,076	307,546	13,156	15,798
<u>Quebec</u>				
Chicoutimi	12,969	15,299	871	981
Drummondville	8,280	8,352	698	688
Granby	10,151	12,851	911	914
Montreal	2,545,956	3,123,618	138,010	143,523
Quebec City	247,438	328,542	20,705	22,569
St. Hyacinthe	9,505	10,690	2,657	3,508
Shawinigan Falls	8,267	8,492	881	1,002
Sherbrooke	27,112	30,477	2,450	1,819
Three Rivers	23,406	26,995	2,048	2,566
Valleyfield	5,986	7,075	1,068	1,062
Total - Quebec	2,899,070	3,572,390	170,300	178,631
<u>Ontario</u>				
Brantford	34,141	34,928	2,739	2,601
Chatham	32,488	33,730	2,443	2,100
Cornwall	12,565	16,738	1,452	2,208
Fort William	20,528	21,029	1,514	1,622
Guelph	20,002	19,453	2,253	2,050
Hamilton	228,293	240,716	18,180	18,825
Kingston	21,811	27,683	3,270	3,841
Kitchener	59,083	57,942	3,395	3,786
London	159,396	147,257	9,415	9,138
Niagara Falls	37,981	32,765	2,663	2,915
Oshawa	84,027	95,658	2,979	3,242
Ottawa	255,298	277,380	29,005	35,358
Peterborough	25,286	24,754	2,538	2,697
Port Arthur	17,405	19,037	1,715	1,891
St. Catharines	43,447	46,740	4,723	4,743
Sarnia	34,056	31,923	3,319	3,109
Sault Ste. Marie	27,902	25,716	2,312	1,966
Sudbury	29,118	31,263	3,334	4,488
Timmins	8,920	10,721	1,027	1,337
Toronto	3,607,964	3,975,780	173,017	177,161
Windsor	147,963	141,714	10,556	10,168
Total - Ontario	4,907,674	5,312,927	281,848	295,245

TABLE 3 - (Concluded) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS JANUARY		SAVINGS ACCOUNTS JANUARY	
	1954	1955	1954	1955
Prairie Provinces				
Brandon	11,732	11,885	1,021	1,194
Calgary	492,640	374,172	11,744	13,243
Edmonton	216,805	252,358	13,042	14,677
Lethbridge	23,322	25,104	1,483	1,571
Medicine Hat	9,199	9,076	1,555	1,051
Moose Jaw	22,901	21,919	1,717	1,501
Prince Albert	11,858	11,050	900	827
Regina	159,416	175,681	4,391	4,544
Saskatoon	47,069	48,615	3,910	3,748
Winnipeg	751,641	800,764	19,830	22,222
Total - Prairie Provinces	1,746,584	1,730,624	59,593	64,576
British Columbia				
New Westminster	40,486	43,513	5,059	6,191
Vancouver	688,340	727,476	43,370	51,338
Victoria	95,687	136,033	8,298	10,647
Total - British Columbia	824,514	907,023	56,727	68,176
GRAND TOTAL FOR CANADA ...	10,736,918	11,830,510	581,624	622,426

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed(1)	Deposits	Turn- over	Cheques Cashed(1)	Savings Deposits	Turn- over
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1953 Dec.	11,739,136	3,946,000	35.70	728,605	5,050,856	1.73
1954 Jan.	10,334,622	3,897,000	31.85	556,145	5,063,440	1.32
Feb.	10,356,753	3,771,000	32.96	527,494	5,127,493	1.23
Mar.	12,053,055	3,715,000	38.94	635,495	5,203,705	1.47
Apr.	11,141,045	3,576,000	37.39	619,110	5,278,389	1.41
May	11,533,616	3,499,000	39.56	642,026	5,344,525	1.44
June	12,916,827	3,586,000	43.23	745,537	5,400,238	1.66
July	11,499,946	3,561,000	38.75	625,177	5,445,856	1.30
Aug.	10,600,088	3,480,000	36.55	577,622	5,503,853	1.26
Sept.	10,703,311	3,560,000	36.08	659,621	5,559,984	1.42
Oct.	13,196,418	3,711,000	42.67	694,373	5,636,124	1.48
Nov.	12,777,767	3,856,000	39.77	847,962	5,609,633	1.81
Dec.	13,127,888	3,947,000	41.13	680,897	5,573,530	1.47

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5. - RELATION OF CHEQUES CASHED TO OTHER FACTORS

	Unit	CURRENT MONTH				PERIOD TO DATE			
		Same Month		Latest Month		Same Period		Cumulative Total* for	
		Month 1953 (1)	Month 1954 or (2)	Per Col. (1) (3)	Per Change (4)	1953 (5)	Period Ending Per. Col. (1) (6)	Per- centage Change (7)	Per- centage Change (7)
Industrial Production - Total	1935=39=100	Dec.	235.5	240.0p	+ 1.9	248.4	244.8p	- 1.4	- 1.4
Manufactures	1935=39=100	Dec.	247.4	243.2p	- 1.7	263.0	251.8p	- 4.3	- 4.3
Mining	1935=39=100	Dec.	176.0	206.7p	+ 17.4	185.8	209.2p	+12.6	+12.6
Manufacturing-Inventories	Dec. 1952=100	Dec.	106.1	100.6	- 5.2	-	-	-	-
Shipments	Dec. 1952=100	Dec.	98.2	102.6	+ 4.5	105.7	101.5	- 4.0	- 4.0
Employment-Industrial Composite	1949=100	Dec.	114.1	112.1	- 1.8	113.4	109.9	- 3.1	- 3.1
Payrolls - Industrial Composite	1949=100	Dec.	154.9	156.3	+ 0.9	151.5	151.3	- 0.1	- 0.1
Average Weekly Earnings	Dollars	Dec.	58.13	59.61	+ 2.5	57.30	58.89	+ 2.8	+ 2.8
Average Hourly Earnings-Mfg.	Cents	Dec.	138.4	141.2	+ 2.0	135.7	140.8	+ 3.8	+ 3.8
Average Hours Worked per Week-Mfg.	Hours	Dec.	41.2	41.2	(0)	41.3	40.6	- 1.7	- 1.7
Building Permits-58 Municipalities	Thousand \$	Dec.	43,327	58,713	+ 35.5	718,917	730,761	+ 1.6	+ 1.6
New Dwelling Units Completed	Number	Dec.	11,715	11,392	- 2.8	96,839	101,965	+ 5.3	+ 5.3
Tons loaded	Thousand Tons	Jan.	7,679	8,937p	+ 16.4	-	-	-	-
Operating Income-Canadian Rlwy.	Million \$	Oct.	9.0	6.0	- 33.3	44.2	22.8	-48.4	-48.4
Retail Trade-Total	Million \$	Dec.	1,172.2	1,207.9	+ 3.0	12,125.8	11,959.2	- 1.4	- 1.4
Department Stores	Million \$	Dec.	141.6	152.3	+ 7.6	1,024.7	1,060.0	+ 3.4	+ 3.4
Exports	Million \$	Dec.	355.8	385.3	+ 8.3	4,117.4	3,876.1	- 5.9	- 5.9
Imports	Million \$	Nov.	351.4	372.1	+ 5.9	4,044.4	3,756.5	- 7.1	- 7.1
Consumer Price Index	1949=100	Jan.	115.7	116.4	+ 0.6	-	-	-	-
Wholesale Prices-General	1935=39=100	Jan.	219.8	215.7	- 1.9	-	-	-	-
-Farm Products	1935=39=100	Jan.	212.9	206.5	- 3.0	-	-	-	-
Common Stock Prices (Investors' Index)	1935=39=100	Jan.	157.4	207.3	+ 31.7	-	-	-	-
Cheques Cashd	Million \$	Jan.	11,319	12,453	+ 10.0	-	-	-	-
Life Insurance Sales	Million \$	Dec.	180.2	194.6	+ 8.0	1,935.5	2,102.7	+ 8.6	+ 8.6
Bond Yields Index	1935=39=100	Jan.	115.0	99.7	- 13.3	-	-	-	-
Dividend Payments	Million \$	Feb.	30.3	30.6p	+ 1.0	85.8	90.3p	+ 5.2	+ 5.2
Total Currency & Active Bank Deposits	Million \$	Dec.	5,134	5,435	+ 5.9	5,128	5,187	+ 1.2	+ 1.2
Current Bank Loans	Million \$	Dec.	3,791	3,788	- 0.1	3,496	3,783	+ 8.2	+ 8.2
Federal-Expenditures	Million \$	Dec.	414	410	- 1.0	2,928(1)	2,928(1)	(0)	(0)
-Revenues	Million \$	Dec.	379	364	- 4.0	3,169(1)	2,973(1)	- 6.2	- 6.2

* An average for the period is shown for items to which a cumulative total is not applicable.

'1) Totals for elapsed portion of fiscal year.

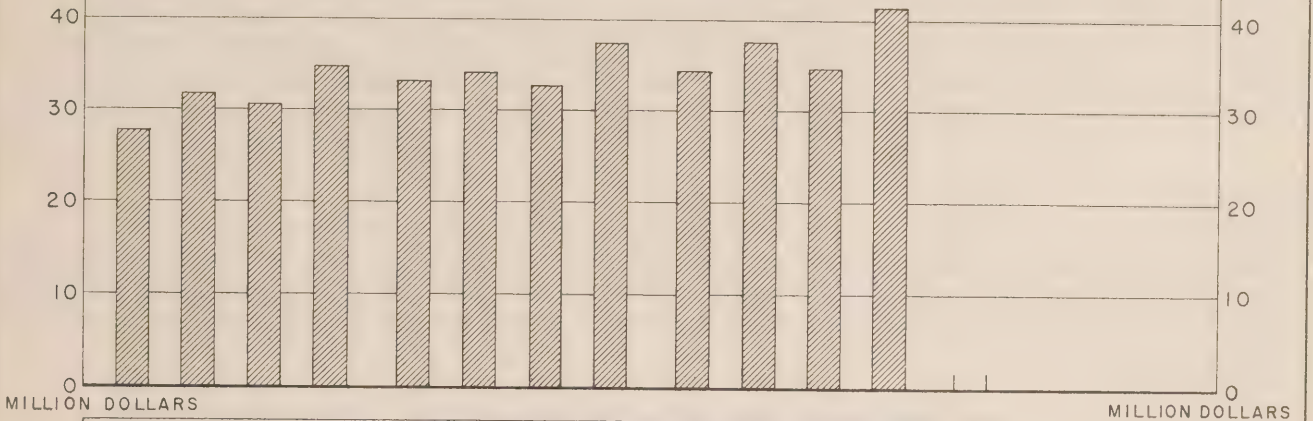
CHEQUES CASHED IN CANADA

WITH COMPARISONS

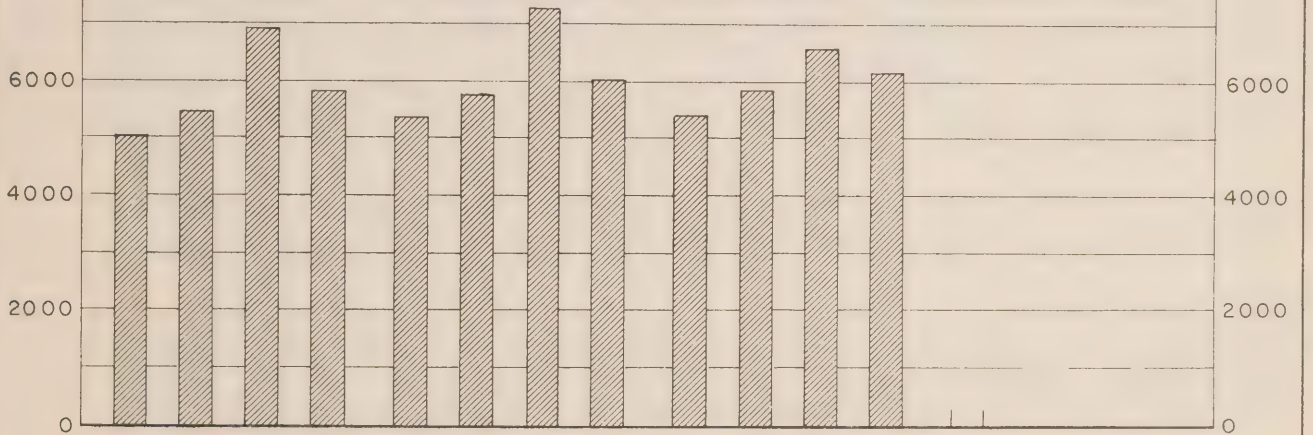
BILLION DOLLARS

BILLION DOLLARS

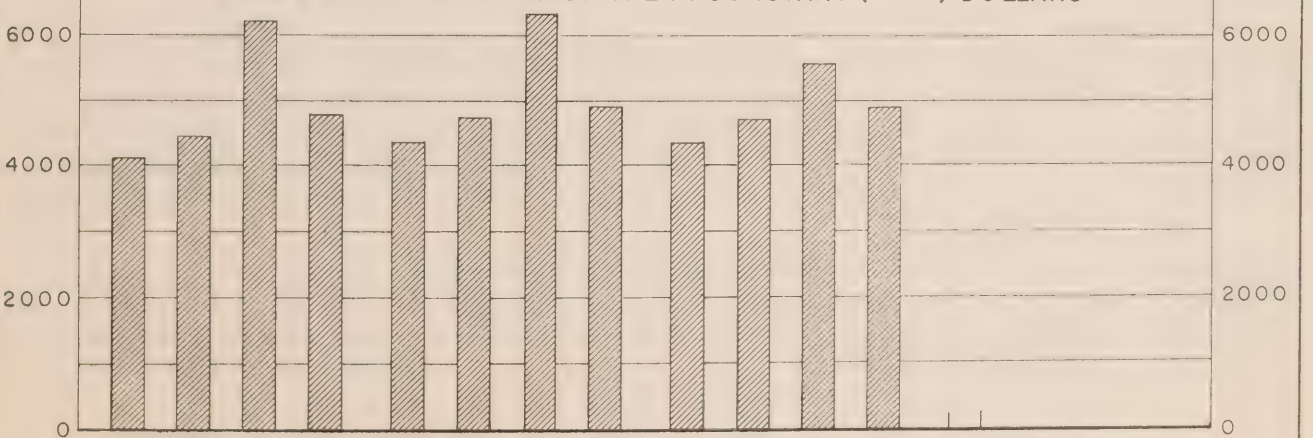
CHEQUES CASHED



GROSS NATIONAL PRODUCT AT MARKET PRICES



GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS



1952

1953

1954

1955

DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 clearing centres during February totalled \$1,434 million, 1.4 per cent higher than during the same month of 1954. Debits in Quebec rose by over 6 per cent in this comparison, and Ontario recorded a fractional advance. By contrast, payments in the Atlantic Provinces were nearly 9 per cent lower than in February 1954, and the Prairie Provinces and British Columbia showed smaller declines of about 3 per cent and 1 per cent respectively.

The Centres

Only 16 of the 52 centres showed a higher value of payments than in February 1954. However, the leading centres of Montreal and Toronto recorded gains of nearly 8 per cent and over 2 per cent respectively in this comparison. Payments in Winnipeg and Vancouver, the principal centres in the Western provinces, showed very little change from February last year.

First Two Months

The aggregate value of cheques cashed in the 52 centres during the first two months of 1955 was nearly 6 per cent above the total for the corresponding period of 1954. Payments in three of the five economic regions rose in this comparison, Quebec recording a gain of over 14 per cent. Debits in British Columbia and Ontario advanced by about 5 per cent and 4 per cent respectively. Cheques cashed in the Atlantic Provinces fell off by 11 per cent in the two months comparison, and payments in the Prairie Provinces declined by nearly 2 per cent.

The national two-month total for the original 35 centres was 5 times as high as that for the corresponding period of 1938, and over 3 times that recorded for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 36.14 in January, well above the corresponding rate of 31.85 for January last year. The turnover of savings accounts on the same basis was 1.26, somewhat below the rate of 1.32 recorded in January 1954.

Economic Setting

Most indicators of general economic activity stood at higher levels during January than one year ago. The Index of Industrial Production for January averaged over 4 per cent higher than for the same month last year. Manufacturing output advanced fractionally in this comparison, while mineral production was up almost 20 per cent. Total non-agricultural employment, however, was fractionally below the level of January last year, while industrial payrolls were nearly 3 per cent greater as a result of higher weekly earnings.

The value of retail trade for January was nearly 5 per cent above January 1954. The consumer price index for February and the first two months of 1955 averaged slightly higher than during the same period last year. The value of exports was over 17 per cent higher in the January comparison.

Prepared in the Business Statistics Section, Research and Development Division.

103-501: 30-3-55

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA FEBRUARY, 1955 AND DURING THE FIRST TWO MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	FEBRUARY			FIRST TWO MONTHS		
	1954	1955	$\frac{1955}{1954}$	1954	1955	$\frac{1955}{1954}$
	\$'000	\$'000	%	\$'000	\$'000	%
<u>Atlantic Provinces</u>						
Charlottetown	14,307	14,502	101.4	91,106	28,364	31.1
Fredericton	46,030	35,561	77.3	66,274	65,961	99.5
Glace Bay	3,217	3,015	93.7	6,200	6,798	109.6
Halifax	113,367	101,581	89.6	218,684	216,435	99.0
Moncton	35,288	35,042	99.3	82,214	74,344	90.4
Saint John	50,179	46,571	92.8	99,967	95,053	95.1
St. John's	49,093	48,254	98.3	98,404	101,501	103.1
Sydney	19,330	17,905	92.6	40,194	37,320	92.8
Total - Atlantic Provs..	330,811	302,432	91.4	703,043	625,776	89.0
<u>Quebec</u>						
Chicoutimi	15,015	15,581	103.8	28,856	31,860	110.4
Drummondville	9,190	8,414	91.6	18,168	17,453	96.1
Granby	10,704	12,419	116.0	21,766	26,184	120.3
Montreal	2,822,791	3,036,890	107.6	5,506,757	6,304,031	114.5
Quebec City	304,813	299,777	98.3	572,956	650,888	115.6
St. Hyacinthe	14,183	13,454	94.9	26,344	27,652	105.0
Shawinigan Falls	8,643	8,980	103.9	17,791	18,475	103.8
Sherbrooke	30,429	29,615	97.3	59,991	61,910	103.2
Three Rivers	26,869	25,865	96.3	52,323	55,426	105.9
Valleyfield	7,112	7,428	104.4	14,166	15,565	109.9
Total - Quebec	3,249,748	3,458,424	106.4	6,319,118	7,209,445	114.3
<u>Ontario</u>						
Brantford	34,015	34,013	100.0	70,894	71,542	100.9
Chatham	36,342	35,214	96.9	71,273	71,044	99.7
Cornwall	12,607	18,171	144.1	26,623	37,116	139.4
Fort William	22,038	20,970	95.2	44,079	43,621	99.0
Guelph	21,739	18,979	87.3	43,993	40,482	92.0
Hamilton	264,290	243,081	92.0	510,763	502,622	98.4
Kingston	24,163	29,513	122.1	49,244	61,037	123.9
Kitchener	57,102	55,742	97.6	119,580	117,471	98.2
London	165,621	131,892	79.6	334,432	288,288	86.2
Niagara Falls	38,927	36,422	93.6	79,571	72,102	90.6
Oshawa	99,967	94,738	94.8	186,974	193,637	103.6
Ottawa	261,115	254,636	97.5	545,417	567,374	104.0
Peterborough	28,010	25,096	89.6	55,834	52,548	94.1
Port Arthur	19,895	18,825	94.6	39,016	39,753	101.9
St. Catharines	45,131	46,874	103.9	93,301	98,357	105.4
Sarnia	31,178	32,180	103.2	68,552	67,212	98.0
Sault Ste. Marie	32,460	25,855	79.7	62,674	53,537	85.4
Sudbury	31,678	32,057	101.2	64,130	67,809	105.7
Timmins	9,685	10,839	111.9	19,631	22,897	116.6
Toronto	3,829,833	3,920,617	102.4	7,610,814	8,073,557	106.1
Windsor	141,053	146,536	103.9	299,572	298,417	99.6
Total - Ontario	5,206,847	5,232,251	100.5	10,396,369	10,840,423	104.3

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, FEBRUARY, 1955 AND DURING THE FIRST TWO MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	FEBRUARY			FIRST TWO MONTHS		
	1954	1955	<u>1955</u> <u>1954</u>	1954	1955	<u>1955</u> <u>1954</u>
	\$'000	\$'000	%	\$'000	\$'000	%
Prairie Provinces						
Brandon	12,783	11,714	91.6	25,535	24,793	97.1
Calgary	382,314	354,069	92.6	886,698	741,484	83.6
Edmonton	280,432	278,924	99.5	510,279	545,959	107.0
Lethbridge	23,349	22,141	94.8	48,154	48,816	101.4
Medicine Hat	10,990	10,004	91.0	21,745	20,131	92.6
Moose Jaw	21,225	19,270	90.8	45,844	42,689	93.1
Prince Albert	13,272	12,360	93.1	26,030	24,237	93.1
Regina	154,412	153,422	99.4	318,220	333,647	104.8
Saskatoon	47,817	44,827	93.7	98,796	97,189	98.4
Winnipeg	688,620	684,666	99.4	1,460,090	1,507,652	103.3
Total-Prairie Provs. .	1,635,215	1,591,397	97.3	3,441,391	3,386,597	98.4
British Columbia						
New Westminster	38,507	44,985	116.8	84,053	94,689	112.7
Vancouver	703,475	705,506	100.3	1,435,185	1,484,320	103.4
Victoria	116,916	98,849	84.5	220,901	245,530	111.1
Total-British Columbia	858,899	849,341	98.9	1,740,140	1,824,540	104.9
GRAND TOTAL FOR CANADA	11,281,519	11,433,844	101.4	22,600,061	23,886,780	105.7

TABLE 2. CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST TWO MONTHS REPRESENTATIVE YEARS
Thousand Dollars

	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	4,500,430	103,369	1,448,837	1,783,877	851,858	312,489
1929 ...	7,522,611	124,623	2,714,749	3,126,617	1,070,759	485,863
1932 ...	4,061,081	87,996	1,242,211	1,784,387	688,420	258,067
1937 ...	5,959,289	111,715	1,913,844	2,888,731	688,760	356,239
1938 ...	4,620,595	97,534	1,449,548	2,219,891	553,358	295,264
1943 ...	7,611,471	161,552	2,331,038	3,626,646	1,032,126	460,109
1946 ...	11,326,575	229,548	3,262,691	5,385,531	1,595,855	852,950
1947 ...	11,812,550	253,160	3,810,210	5,135,777	1,618,451	994,952
1948 ...	12,041,927	291,158	3,604,654	5,107,941	1,951,049	1,087,126
1949 ...	12,904,849 ¹	297,685 ¹	3,965,879	5,336,020	2,147,876	1,157,390
1950 ...	13,306,822 ²	360,086	4,029,045	5,625,119 ²	2,182,304	1,110,269
1951 ...	16,985,181	425,620	5,185,076	7,272,368	2,577,787	1,524,329
1952 ...	18,523,175	493,885	5,231,990	7,969,989	3,066,508	1,760,803
1953 ...	21,226,202	524,220	5,332,007	9,650,862	3,476,348	1,742,764
1954 ...	21,785,013	499,269	6,139,704	9,964,509	3,441,391	1,740,140
1955 ...	23,133,313	487,333	7,016,829	10,418,015	3,386,597	1,824,540
Percentage increase 1954 (35 Centres)						
Over 1929	207.5	291.0	158.5	233.2	216.3	275.5
1938	400.7	399.7	384.1	369.3	506.5	517.9

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	FEBRUARY		FEBRUARY	
	1954	1955	1954	1955
<u>Atlantic Provinces</u>				
Charlottetown	12,749	13,627	58	876
Fredericton	43,271	34,669	2,759	892
Glace Bay	2,911	2,784	306	231
Halifax	109,245	94,553	4,122	7,029
Moncton	33,806	33,536	1,482	1,507
Saint John	47,301	43,731	2,878	2,841
St. John's	47,688	46,613	1,405	1,641
Sydney	18,594	17,194	736	711
Total - Atlantic Provinces	315,564	286,705	15,247	15,727
<u>Quebec</u>				
Chicoutimi	14,136	14,568	879	1,013
Drummondville	8,439	7,826	751	588
Granby	9,585	11,602	1,119	817
Montreal	2,692,928	2,890,995	129,863	145,895
Quebec City	280,750	263,547	24,062	36,230
St. Hyacinthe	10,480	10,041	3,702	3,413
Shawinigan Falls	7,823	7,996	820	984
Sherbrooke	28,649	27,864	1,780	1,751
Three Rivers	24,770	24,110	2,099	1,756
Valleyfield	6,152	6,455	961	974
Total - Quebec	3,083,712	3,265,004	166,036	193,420
<u>Ontario</u>				
Brantford	31,534	31,684	2,480	2,329
Chatham	34,114	32,711	2,229	2,503
Cornwall	11,330	16,005	1,277	2,166
Fort William	20,309	19,394	1,729	1,576
Guelph	19,739	17,242	2,000	1,738
Hamilton	246,992	222,794	17,298	20,287
Kingston	21,029	26,217	3,134	3,295
Kitchener	54,379	52,440	2,723	3,302
London	157,080	123,126	8,541	8,767
Niagara Falls	36,291	33,464	2,636	2,958
Oshawa	97,157	91,420	2,811	3,318
Ottawa	238,105	229,154	23,010	25,482
Peterborough	25,518	22,628	2,492	2,468
Port Arthur	18,230	17,042	1,666	1,783
St. Catharines	40,881	42,454	4,250	4,420
Sarnia	27,998	28,770	3,180	3,409
Sault Ste. Marie	29,749	23,773	2,711	2,082
Sudbury	28,434	28,389	3,243	3,668
Timmins	8,778	9,790	907	1,049
Toronto	3,668,306	3,748,896	161,526	171,721
Windsor	131,363	137,091	9,190	9,445
Total - Ontario	4,947,816	4,954,486	259,031	277,765

TABLE 3 - (Concluded) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	FEBRUARY		FEBRUARY	
	1954	1955	1954	1955
<u>Prairie Provinces</u>				
Brandon	11,469	10,618	1,314	1,095
Calgary	370,786	341,264	11,528	12,805
Edmonton	265,195	264,513	15,237	14,411
Lethbridge	21,794	20,701	1,555	1,440
Medicine Hat	9,765	9,073	1,225	931
Moose Jaw	19,464	18,223	1,761	1,047
Prince Albert	12,356	11,621	916	739
Regina	149,647	149,076	4,765	4,346
Saskatoon	44,488	41,965	3,329	2,862
Winnipeg	669,461	664,936	19,159	19,681
Total - Prairie Provinces	1,574,426	1,532,041	60,789	59,356
<u>British Columbia</u>				
New Westminster	34,481	39,766	4,027	5,218
Vancouver	661,026	660,611	42,449	44,896
Victoria	108,580	89,619	8,336	9,230
Total - British Columbia	804,087	789,996	54,812	59,344
GRAND TOTAL FOR CANADA	10,725,605	10,823,232	555,914	605,613

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed(1)	Deposits	Turn- over	Cheques Cashed(1)	Savings Deposits	Turn- over
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1954 Jan.	10,334,622	3,897,000	31.85	556,145	5,063,440	1.32
Feb.	10,356,753	3,771,000	32.96	527,494	5,127,493	1.23
Mar.	12,053,055	3,715,000	38.94	635,495	5,203,705	1.47
Apr.	11,141,045	3,576,000	37.39	619,110	5,278,389	1.41
May	11,533,616	3,499,000	39.56	642,026	5,344,525	1.44
June	12,916,827	3,586,000	43.23	745,537	5,400,238	1.66
July	11,499,946	3,561,000	38.75	625,177	5,445,856	1.30
Aug.	10,600,088	3,480,000	36.55	577,622	5,503,853	1.26
Sept.	10,703,311	3,560,000	36.08	659,621	5,559,984	1.42
Oct.	13,196,418	3,711,000	42.67	694,373	5,636,124	1.48
Nov.	12,777,767	3,856,000	39.77	847,962	5,609,633	1.81
Dec.	13,127,888	3,947,000	41.13	680,897	5,573,530	1.47
1955 Jan.	11,473,256	3,809,898	36.14	594,996	5,630,493	1.26

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5. - RELATION OF CHEQUES CASHED TO OTHER FACTORS

	CURRENT MONTH				PERIOD TO DATE		
	Same Month		Latest Month		Same Period		Cumulative Total* for Period Ending centage Per. Col. (1) Change (7)
	Month (1)	1953 (2)	1954 or Per Col. (1) (3)	Per centage Change (4)	1953 (5)	(6)	
Industrial Production - Total	1935-39=100	229.1	238.5p	+ 4.1	-	-	-
Manufactures	1935-39=100	240.1	241.7p	+ 0.7	-	-	-
Mining	1935-39=100	171.6	205.1p	+ 19.5	-	-	-
Manufacturing-Inventories	Dec.1952=100	106.1	101.0	- 4.8	-	-	-
Shipments	Dec.1952=100	90.5	96.0	+ 6.1	-	-	-
Employment-Industrial Composite	1949=100	109.9	109.1	- 0.7	-	-	-
Payrolls - Industrial Composite	1949=100	145.3	149.3	+ 2.8	-	-	-
Average Weekly Earnings "	Dollars	56.56	58.55	+ 3.5	-	-	-
Average Hourly Earnings-Mfg.	Cents	140.4	142.8	+ 1.7	-	-	-
Average Hours Worked per Week-Mfg.	Hours	38.5	39.4	+ 2.3	-	-	-
Building Permits-58 Municipalities	Thousand \$	24,177	28,299	+ 17.0	-	-	-
New Dwelling Units Completed	Number	8,315	9,037	+ 8.7	-	-	-
Tons loaded	Thousand Tons	7,967	7,702p	- 3.3	15,646	15,940p	+ 1.9
Operating Income-Canadian Rlws.	Million \$	4.2	7.0	+ 66.7	48.4	29.8	- 38.4
Retail Trade-Total	Million \$	800.4	838.7	+ 4.8	-	-	-
Department Stores	Million \$	62.5	69.0	+ 10.4	-	-	-
Exports	Million \$	260.7	305.7	+ 17.3	-	-	-
Imports	Million \$	338.4	336.7	- 0.5	4,382.8	4,093.2	- 6.6
Consumer Price Index	1949=100	115.7	116.3	+ 0.5	115.7	116.4	+ 0.6
Wholesale Prices-General	1935-39=100	219.0	217.4	- 0.7	219.4	216.6	- 1.3
-Farm Products	1935-39=100	212.3	206.1	- 2.9	212.6	206.3	- 3.0
Common Stock Prices (Investors' Index)	1935-39=100	163.2	214.7	+ 31.6	160.3	211.0	+ 31.6
Cheques Cashd	Million \$	11,282	11,433	+ 1.4	22,600	23,887	+ 5.7
Life Insurance Sales	Million \$	153.1	180.2	+ 17.7	-	-	-
Bond Yields Index	1935-39=100	112.7	96.8	- 14.1	113.9	98.3	- 13.7
Dividend Payments	Million \$	62.9	61.5p	- 2.2	148.7	152.5p	+ 2.6
Total Currency & Active Bank Deposits	Million \$	5,034	5,392	+ 7.1	-	-	-
Current Bank Loans	Million \$	3,814	3,711	- 2.7	-	-	-
Federal Expenditures	Million \$	309	313	+ 1.3	3,237(1)	3,241(1)	+ 0.1
-Revenues	Million \$	356	391	+ 9.8	3,525(1)	3,364(1)	- 4.6

* An average for the period is shown for items to which a cumulative total is not applicable.

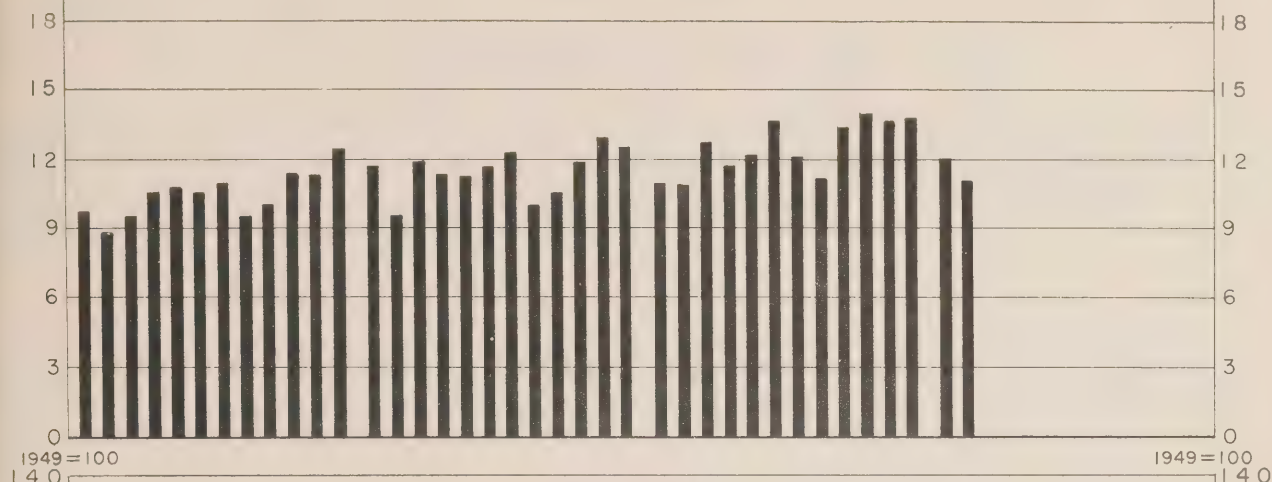
(1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA WITH COMPARISONS

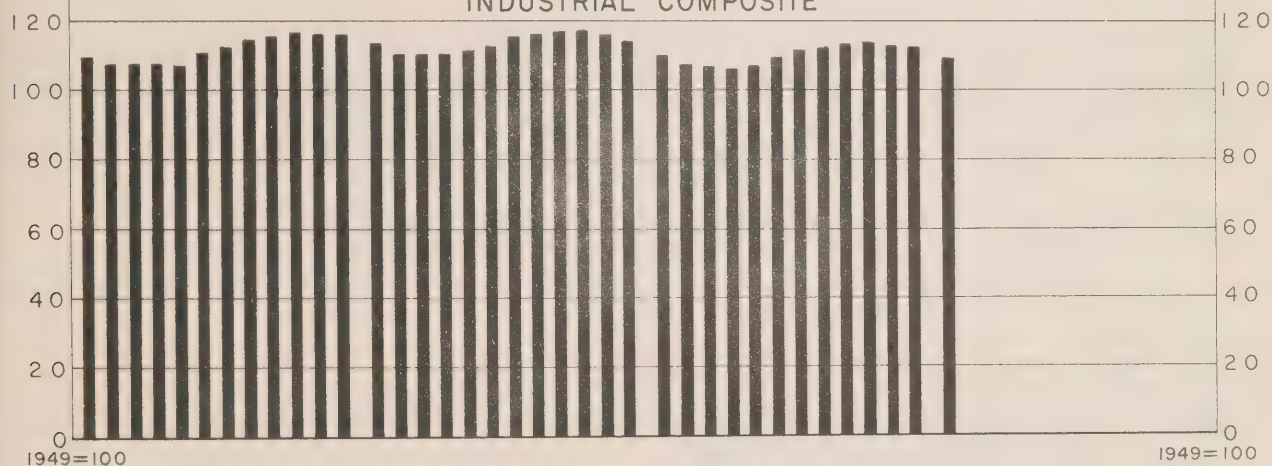
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BILLION DOLLARS

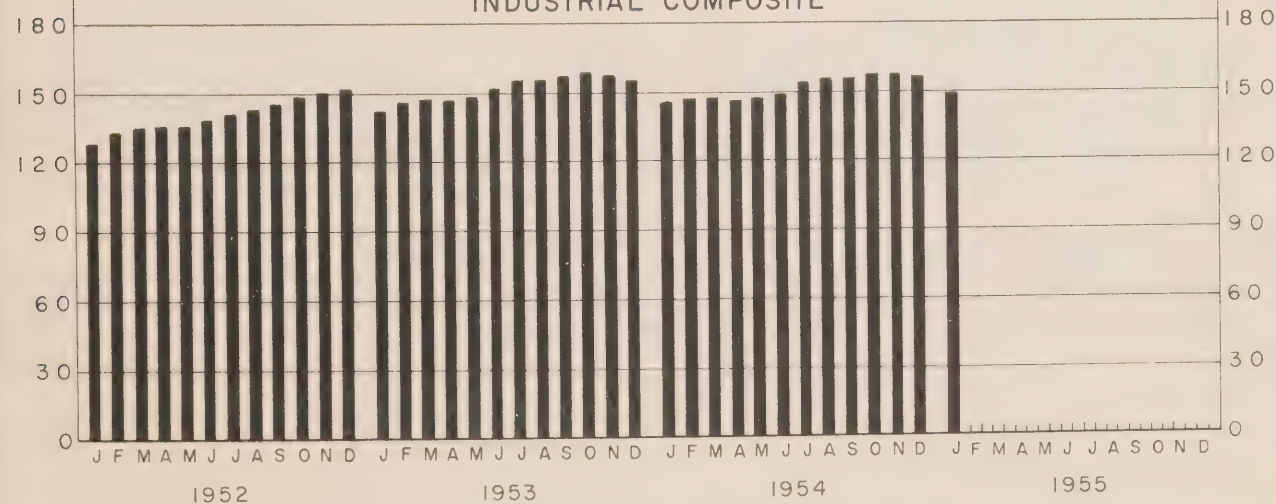
CHEQUES CASHED



EMPLOYMENT INDUSTRIAL COMPOSITE



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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 established clearing centres during March totalled \$13,847 million, 5.6 per cent higher than during the same month of 1954. Debits in Ontario and the Prairie Provinces rose by about 8 per cent in this comparison, with Quebec recording a smaller advance. Both the Atlantic Provinces and British Columbia showed declines of about 3 per cent as compared with March 1954.

The Centres

Only 23 of the 52 centres showed a higher value of payments than in March 1954. The leading centres of Toronto and Montreal recorded gains of over 10 per cent and nearly 4 per cent respectively in this comparison. Debits in Winnipeg rose by nearly 12 per cent during March as compared with last year, while cheques cashed in Vancouver declined by 4 per cent.

First Three Months

The aggregate value of cheques cashed in the 52 centres during the first three months of 1955 was nearly 6 per cent above the total for the corresponding period of 1954. Payments in four of the five economic regions rose in this comparison, with Quebec recording a gain of over 10 per cent. Debits in Ontario advanced by almost 6 per cent, with the Prairie Provinces and British Columbia recording smaller increases. By contrast, payments in the Atlantic Provinces declined by over 8 per cent as compared with the same period last year.

The national three-month total for the original 35 centres was well over 5 times that recorded for the first three months of 1938, and more than three times the aggregate for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 34.08 in February somewhat above the corresponding rate of 32.96 for February last year. The turnover of savings accounts on the same basis was 1.20, slightly below the February 1954 rate of 1.23.

Economic Setting

Most indicators of general economic activity stood at higher levels during the first two months of 1955 than one year ago. The Index of Industrial Production for these months was nearly 4 per cent above the same period last year. Manufacturing output advanced by 1 per cent in this comparison, and mineral production jumped over 14 per cent. By contrast, non-agricultural employment during the first two months was about 1 per cent below the same months of 1954. Industrial payrolls were 2 per cent higher as a result of higher weekly earnings.

Total value of retail trade was nearly 2 per cent higher in the two-month comparison. The consumer price index for the first three months of 1955 averaged fractionally higher than during the corresponding period of 1954. Value of exports for the first two months was over 12 per cent greater than last year, with import value in January 9 per cent above the value in January 1954.

Prepared in the Business Statistics Section, Research and Development Division.

2103-501:35

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA MARCH, 1955 AND DURING THE FIRST THREE MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	MARCH			FIRST THREE MONTHS		
	1954	1955	$\frac{1955}{1954}$	1954	1955	$\frac{1955}{1954}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	13,222	13,057	98.8	104,328	41,422	39
Fredericton	19,948	40,850	204.8	86,222	106,811	123
Glace Bay	3,808	3,636	95.5	10,008	10,434	114
Halifax	147,814	125,864	85.2	366,499	342,299	93
Moncton	40,687	43,402	106.7	122,901	117,746	95
Saint John	60,650	55,200	91.0	160,617	150,253	93
St. John's	57,078	51,669	90.5	155,482	153,170	98
Sydney	23,248	21,611	93.0	63,442	58,931	92
Total - Atlantic Provs.	366,455	355,291	97.0	1,069,498	981,066	91
<u>Quebec</u>						
Chicoutimi	17,166	17,469	101.8	46,022	49,330	107
Drummondville	11,244	11,102	98.7	29,411	28,555	97
Granby	12,780	15,357	120.2	34,546	41,541	120
Montreal	3,396,357	3,530,158	103.9	8,903,114	9,834,189	110
Quebec City	323,788	358,082	110.6	896,744	1,008,970	112
St. Hyacinthe	15,369	15,489	100.8	41,713	43,141	103
Shawinigan Falls	10,378	9,966	96.0	28,169	28,441	101
Sherbrooke	33,274	33,192	99.8	93,265	95,102	102
Three Rivers	30,898	29,935	96.9	83,221	85,361	102
Valleyfield	8,375	8,818	105.3	22,541	24,383	108
Total - Quebec	3,859,628	4,029,568	104.4	10,178,745	11,239,012	110
<u>Ontario</u>						
Brantford	41,748	39,669	95.0	112,643	111,212	98
Chatham	30,348	40,346	132.9	101,620	111,390	109
Cornwall	18,579	21,571	116.1	45,203	58,687	129
Fort William	26,169	28,882	110.4	70,248	72,503	103
Guelph	23,753	22,522	94.8	67,746	63,004	93
Hamilton	273,493	271,195	99.2	784,256	773,818	98
Kingston	28,398	30,876	108.7	77,642	91,913	118
Kitchener	59,946	61,880	103.2	179,526	179,351	99
London	175,051	177,749	101.5	509,483	466,037	91
Niagara Falls	49,271	42,050	85.3	128,842	114,152	88
Oshawa	110,466	106,772	96.7	297,440	300,409	101
Ottawa	308,263	295,578	95.9	853,680	862,952	101
Peterborough	31,598	29,937	94.7	87,433	82,484	94
Port Arthur	22,098	20,983	95.0	61,114	60,737	99
St. Catharines	49,813	55,647	111.7	143,114	154,004	107
Sarnia	35,073	35,287	100.6	103,625	102,499	98
Sault Ste. Marie	34,247	31,629	92.4	96,922	85,165	87
Sudbury	37,457	36,549	97.6	101,586	104,358	102
Timmins	12,463	12,831	103.0	32,095	35,728	111
Toronto	4,453,898	4,914,687	110.3	12,064,712	12,988,244	107
Windsor	163,491	184,542	112.9	463,063	482,959	104
Total - Ontario	5,985,624	6,461,182	107.9	16,381,993	17,301,605	105

TABLE 1. - (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, MARCH, 1955 AND DURING THE FIRST THREE MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	MARCH			FIRST THREE MONTHS		
	1954	1955	$\frac{1955}{1954}$	1954	1955	$\frac{1955}{1954}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	16,323	13,270	81.3	41,859	38,063	90.9
Calgary	432,685	464,601	107.4	1,319,383	1,206,085	91.4
Edmonton	271,775	304,405	112.0	782,054	850,364	108.7
Lethbridge	30,824	28,639	92.9	78,978	77,455	98.1
Medicine Hat	11,904	10,755	90.3	33,649	30,886	91.8
Moose Jaw	26,397	20,623	78.1	72,241	63,311	87.6
Prince Albert	14,970	12,759	85.2	41,000	36,996	90.2
Regina	149,754	148,435	99.1	467,973	482,081	103.0
Saskatoon	58,477	49,502	84.7	157,273	146,691	93.3
Winnipeg	828,188	927,038	111.9	2,288,278	2,434,690	106.4
Total - Prairie Provs.	1,841,297	1,980,027	107.5	5,282,688	5,366,624	101.6
<u>British Columbia</u>						
New Westminster	52,187	55,067	105.5	136,240	149,756	109.9
Vancouver	859,507	826,671	96.2	2,294,693	2,310,991	100.7
Victoria	142,586	139,066	97.5	363,488	384,596	105.8
Total - British Columbia	1,054,281	1,020,805	96.8	2,794,420	2,845,344	101.8
GRAND TOTAL FOR CANADA	13,107,284	13,846,872	105.6	35,707,345	37,733,652	105.7

TABLE 2. CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST THREE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	6,809,743	152,183	2,176,273	2,692,251	1,306,017	483,018
1929	11,504,783	191,235	4,220,848	4,660,142	1,644,222	788,335
1932	6,085,119	129,232	1,880,528	2,645,682	1,041,221	388,456
1937	9,149,126	189,849	3,057,256	4,300,052	1,059,220	542,749
1938	6,991,253	147,283	2,226,982	3,338,340	829,386	449,262
1943	11,623,355	263,546	3,444,890	5,585,704	1,620,761	708,453
1946	17,004,746	353,211	4,901,020	8,059,410	2,401,481	1,289,624
1947	17,549,673	383,284	5,703,308	7,466,711	2,471,145	1,525,224
1948	18,238,056	441,143	5,496,766	7,836,897	2,827,508	1,635,742
1949	19,772,380 ¹	443,693 ¹	5,961,281	8,317,161	3,272,068	1,778,177
1950	21,036,876 ²	553,723	6,392,333	9,029,068 ²	3,335,352	1,726,400
1951	25,814,820	678,582	7,964,480	11,038,040	3,827,306	2,306,412
1952	27,951,809	722,515	8,108,621	11,891,913	4,573,816	2,654,944
1953	33,119,737	790,986	9,184,816	15,147,919	5,350,102	2,645,914
1954	34,473,564	805,498	9,893,122	15,697,835	5,282,688	2,794,420
1955	36,556,107	763,468	10,938,261	16,642,410	5,366,624	2,845,344
Percentage increase 1955 (35 Centres)						
Over 1929	217.7	299.2	159.1	257.1	226.4	260.9
1938	422.9	418.4	391.1	398.5	547.1	533.3

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	MARCH		MARCH	
	1954	1955	1954	1955
<u>Atlantic Provinces</u>				
Charlottetown	12,402	12,088	820	970
Fredericton	18,877	39,453	1,071	1,398
Glace Bay	3,516	3,284	292	352
Halifax	142,686	119,866	5,129	5,998
Moncton	38,785	41,638	1,901	1,765
Saint John	56,951	52,134	3,699	3,068
St. John's	55,245	49,843	1,833	1,820
Sydney	22,439	20,845	808	767
Total - Atlantic Provinces	350,902	339,150	15,553	16,140
<u>Quebec</u>				
Chicoutimi	16,121	16,180	1,044	1,289
Drummondville	10,390	10,254	854	848
Granby	11,438	14,370	1,342	987
Montreal	3,241,927	3,365,159	154,429	164,995
Quebec City	299,624	329,512	24,163	28,569
St. Hyacinthe	11,713	11,334	3,655	4,155
Shawinigan Falls	9,293	8,846	1,086	1,120
Sherbrooke	31,324	30,685	1,949	2,507
Three Rivers	29,162	27,123	1,737	2,812
Valleyfield	7,373	7,509	1,002	1,308
Total - Quebec	3,668,366	3,820,973	191,262	208,594
<u>Ontario</u>				
Brantford	38,452	36,844	3,297	2,828
Chatham	27,718	37,284	2,630	3,062
Cornwall	16,638	19,317	1,941	2,253
Fort William	24,222	27,122	1,947	1,759
Guelph	21,344	20,192	2,408	2,330
Hamilton	248,628	251,964	24,864	19,231
Kingston	24,795	26,570	3,603	4,308
Kitchener	56,245	58,066	3,701	3,815
London	165,165	167,001	9,886	10,749
Niagara Falls	46,122	37,541	3,149	4,509
Oshawa	106,979	100,631	3,487	6,140
Ottawa	273,597	259,007	34,666	36,570
Peterborough	28,644	27,002	2,955	2,934
Port Arthur	20,001	19,053	2,097	1,930
St. Catharines	45,331	51,042	4,482	4,605
Sarnia	31,399	31,575	3,674	3,712
Sault Ste. Marie	32,000	29,515	2,247	2,114
Sudbury	32,921	31,866	4,535	4,684
Timmins	11,369	11,553	1,095	1,278
Toronto	4,268,560	4,713,705	185,338	200,982
Windsor	152,685	172,607	10,805	11,935
Total - Ontario	5,672,815	6,129,458	312,808	331,724

TABLE 3 - (Concluded) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	MARCH		MARCH	
	1954	1955	1954	1955
<u>Prairie Provinces</u>				
Brandon	14,819	11,987	1,505	1,283
Calgary	418,853	451,056	13,833	13,545
Edmonton	255,940	288,460	15,835	15,944
Lethbridge	28,627	26,985	2,197	1,654
Medicine Hat	10,481	9,656	1,423	1,099
Moose Jaw	24,059	19,308	2,338	1,315
Prince Albert	13,915	11,922	1,055	837
Regina	143,670	143,824	6,084	4,611
Saskatoon	53,992	46,277	4,485	3,225
Winnipeg	801,482	901,705	26,705	25,333
Total - Prairie Provinces ..	1,765,837	1,911,181	75,460	68,845
<u>British Columbia</u>				
New Westminster	46,343	47,026	5,844	8,042
Vancouver	806,304	777,024	53,203	49,647
Victoria	133,028	128,609	9,559	10,457
Total - British Columbia ...	985,675	952,659	68,606	68,146
GRAND TOTAL FOR CANADA	12,443,595	13,153,422	663,689	693,450

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed(1)	Deposits	Turn- over	Cheques Cashed(1)	Savings Deposits	Turn- over
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1954 - Feb.	10,356,753	3,771,000	32.96	527,494	5,127,493	1.23
Mar.	12,053,055	3,715,000	38.94	635,495	5,203,705	1.47
Apr.	11,141,045	3,576,000	37.39	619,110	5,278,389	1.41
May	11,533,616	3,499,000	39.56	642,026	5,344,525	1.44
June	12,916,827	3,586,000	43.23	745,537	5,400,238	1.66
July	11,499,946	3,561,000	38.75	625,177	5,445,856	1.30
Aug.	10,600,088	3,480,000	36.55	577,622	5,503,853	1.26
Sept.	10,703,311	3,560,000	36.08	659,621	5,559,984	1.42
Oct.	13,196,418	3,711,000	42.67	694,373	5,636,124	1.48
Nov.	12,777,767	3,856,000	39.77	847,962	5,609,633	1.81
Dec.	13,127,888	3,947,000	41.13	680,897	5,573,530	1.47
1955 - Jan.	11,473,256	3,809,898	36.14	594,996	5,680,493	1.26
Feb.	10,484,629	3,692,118	34.08	580,432	5,812,899	1.20

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5. - RELATION OF CHEQUES CASHED TO OTHER FACTORS

	Unit	CURRENT MONTH				PERIOD TO DATE			
		Same Month		Latest Month		Same Period		Cumulative	
		Month (1)	1953 (2)	Per Col. (1) (3)	Per centage Change (4)	1954 or 1953 (5)	Period Ending Per. Col. (1) (6)	Total* for (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Feb.	239.4	247.6p	+ 3.4	234.3	243.0p	243.0p	+ 3.7
Manufactures	1935-39=100	Feb.	251.0	253.8p	+ 1.1	245.6	248.0p	248.0p	+ 1.0
Mining	1935-39=100	Feb.	181.8	203.1p	+ 11.7	176.7	202.2p	202.2p	+ 14.4
Manufacturing-Inventories	Dec. 1952=100	Feb.	105.9	102.0	- 3.7	-	-	-	-
Shipments	Dec. 1952=100	Feb.	97.4	101.4	+ 4.1	188.0	200.3	200.3	+ 6.5
Employment-Industrial Composite	1949=100	Feb.	107.0	105.8	- 1.1	108.5	107.5	107.5	- 0.9
-Manufacturing	1949=100	Feb.	108.3	103.6	- 4.3	108.2	103.4	103.4	- 4.4
Payrolls - Industrial Composite	1949=100	Feb.	146.2	148.7	+ 1.7	145.8	149.0	149.0	+ 2.2
Average Weekly Earnings "	Dollars	Feb.	58.47	60.12	+ 2.8	57.52	59.31	59.31	+ 3.1
Average Hourly Earnings-Mfg.	Cents	Feb.	140.4	142.7	+ 1.6	140.4	142.8	142.8	+ 1.7
Average Hours Worked per Week-Mfg.	Hours	Feb.	40.7	40.9	+ 0.5	39.6	40.1	40.1	+ 1.3
Building Permits-58 Municipalities	Thousand \$	Feb.	27,115	31,154	+ 14.9	51,292	59,453	59,453	+ 15.9
New Dwelling Units Completed	Number	Feb.	6,116	7,544	+ 23.3	14,431	16,581	16,581	+ 14.9
Tons loaded	Thousand Tons	Mar.	8,700	9,109p	+ 4.7	24,346	25,049p	25,049p	+ 2.9
Operating Income-Canadian Rllys.	Million \$	Dec.	7.8	4.3	- 44.9	56.1	34.2	34.2	- 39.0
Retail Trade-Total	Million \$	Feb.	801.4	793.6	- 1.0	1,601.8	1,632.3	1,632.3	+ 1.9
Department Stores	Million \$	Feb.	65.6	67.4	+ 2.7	128.2	136.4	136.4	+ 6.4
Exports	Million \$	Feb.	274.7	296.7	+ 8.0	535.4	602.4	602.4	+ 12.5
Imports	Million \$	Jan.	280.2	306.6	+ 9.4	-	-	-	-
Consumer Price Index	1949=100	Mar.	115.5	116.0	+ 0.4	115.6	116.2	116.2	+ 0.5
Wholesale Prices-General	1935-39=100	Mar.	218.7	217.4	- 0.6	219.2	216.8	216.8	- 1.1
-Farm Products	1935-39=100	Mar.	210.2	203.7	- 3.1	211.8	205.8	205.8	- 2.8
Common Stock Prices (Investors' Index)	1935-39=100	Mar.	165.0	213.7	+ 29.5	161.9	211.9	211.9	+ 30.9
Cheques Cashied	Million \$	Mar.	13,107	13,847	+ 5.6	35,707	37,734	37,734	+ 5.7
Bond Yields Index	1935-39=100	Mar.	104.7	95.9	- 8.4	110.8	97.5	97.5	- 12.0
Dividend Payments	Million \$	Apr.	41.1	41.5p	+ 0.8	189.8	200.8p	200.8p	+ 5.8
Total Currency & Active Bank Deposits	Million \$	Feb.	4,953	5,347	+ 8.0	4,994	5,370	5,370	+ 7.5
Current Bank Loans	Million \$	Feb.	3,825	3,684	- 3.7	3,820	3,698	3,698	- 3.2
Federal-Expenditures	Million \$	Feb.	328	325	- 0.9	3,565(1)	3,566(1)	3,566(1)	(0)
-Revenues	Million \$	Feb.	351	305	- 13.1	3,876(1)	3,669(1)	3,669(1)	- 5.3

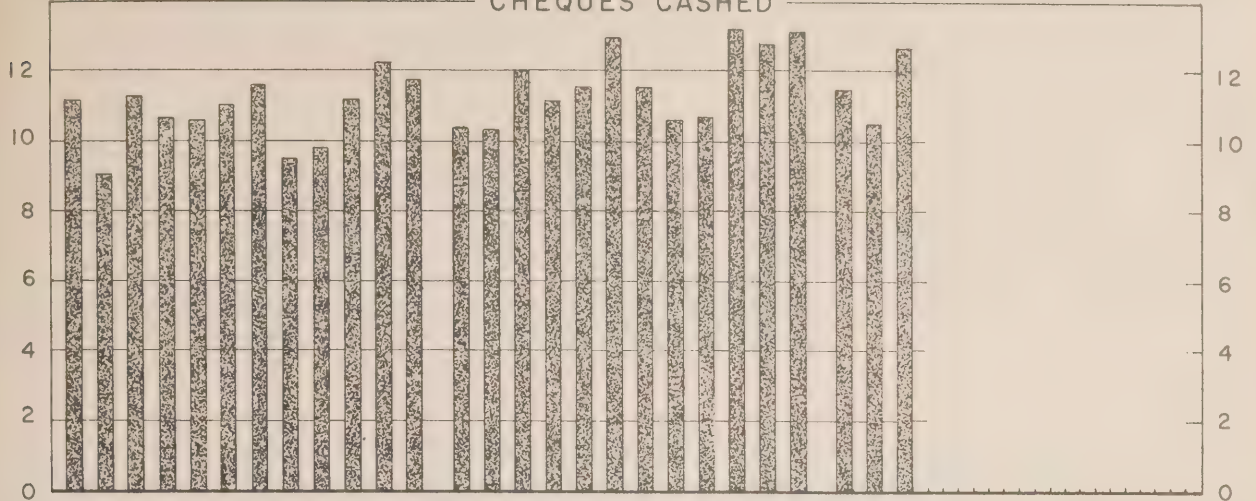
* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.

CURRENT ACCOUNTS

BILLION DOLLARS

CHEQUES CASHED

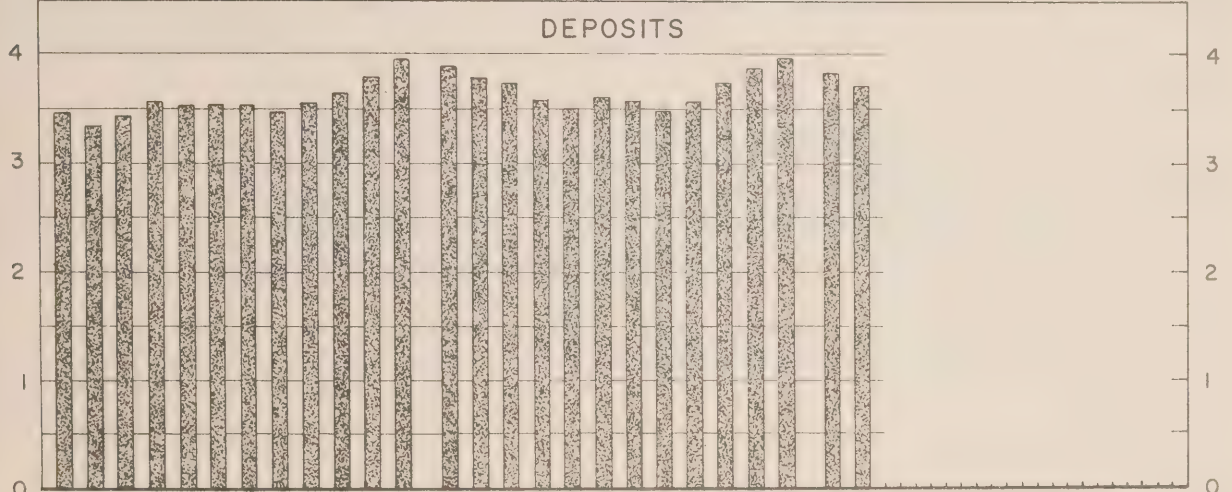
BILLION DOLLARS



BILLION DOLLARS

DEPOSITS

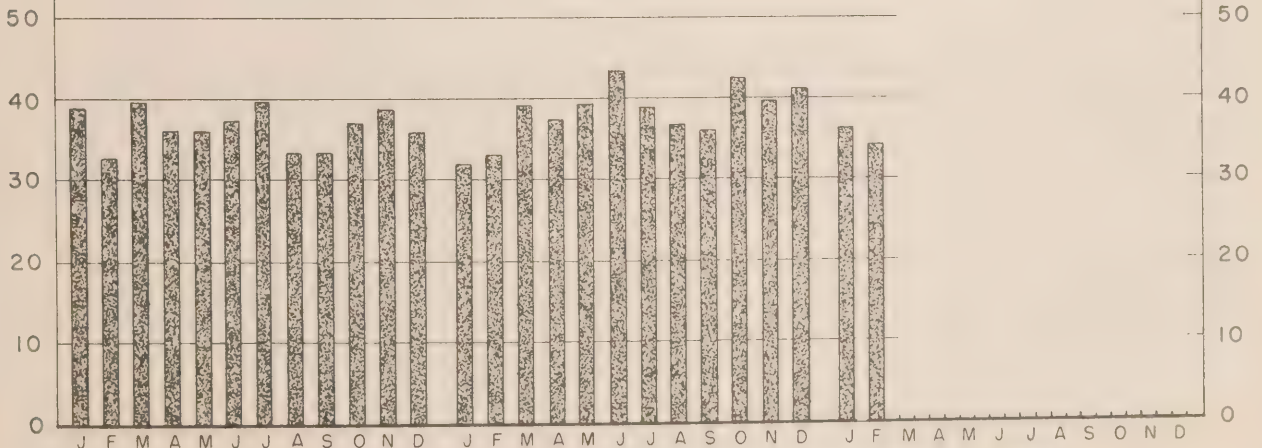
BILLION DOLLARS



RATIO

RATIO

TURNOVER*



1953

1954

1955

* TURNOVER IS THE RATIO OF CHEQUES CASHED TO DEPOSITS, ON AN ANNUAL BASIS.

DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during April totalled \$12,690 million, 4.2 per cent above the value for the same month of 1954. Debits in Ontario rose by nearly 10 per cent in this comparison, with Quebec advancing by over 3 per cent. Payments in the Atlantic Provinces fell off by nearly 8 per cent as compared with April 1954, with the Prairie Provinces and British Columbia showing smaller declines.

The Centres

Only 22 of the 52 individual centres showed a higher value of payments in April than for the same month one year ago. The leading centres of Toronto and Montreal recorded gains of over 12 per cent and nearly 4 per cent respectively. In the Western Provinces however, debits in Winnipeg fell off by 5 per cent in the April comparison, while cheques cashed in Vancouver declined by over 8 per cent.

First Four Months

The aggregate value of cheques cashed during the first four months of 1955 was over 5 per cent above the total for the corresponding period of 1954. Payments in three of the five economic regions rose in this comparison, with Quebec recording a gain of nearly 9 per cent. Debits in Ontario advanced by almost 7 per cent, and British Columbia showed a fractional increase. Payments in the Prairie Provinces were unchanged from the same period last year, and the Atlantic Provinces showed a decline of over 8 per cent.

The national four-month total for the original 35 centres was well over five times that recorded for the first four months of 1939, and considerably more than three times the aggregate for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 41.36 in March, well above the corresponding rate of 38.94 for March last year. The turnover of savings accounts on the same basis was 1.33, somewhat below the March 1954 rate of 1.47.

Economic Setting

Most indicators of general economic activity exceeded their corresponding 1954 levels during the first three months of 1955. The Index of Industrial Production for the quarter rose over 4 per cent as compared with the same period last year. Manufacturing output advanced by nearly 2 per cent in this comparison, while mineral production jumped by over 16 per cent. Non-agricultural employment, however, was about 1 per cent below the first quarter of 1954. Industrial payrolls were 2 per cent greater as a result of higher weekly earnings.

Total value of retail trade showed a fractional increase compared with the first three months last year. The consumer price index for the first four months of 1955 averaged slightly higher than during the corresponding period of 1954. Total value of exports for the first three months was nearly 12 per cent greater than last year, and the value of imports for the first two months rose by over 7 per cent as compared with the first two months of 1954.

Prepared in the Business Statistics Section, Research and Development Division.

2103-501:45

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA APRIL, 1955 AND DURING THE FIRST FOUR MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	APRIL			FIRST FOUR MONTHS		
	1954	1955	1955 1954	1954	1955	1955 1954
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	14,476	12,745	88.0	118,805	54,166	45.6
Fredericton	32,143	23,141	72.0	118,365	129,952	109.8
Gloucester	3,539	3,253	91.9	13,547	13,687	101.0
Halifax	125,261	115,962	92.6	491,759	458,261	93.2
Moncton	39,870	43,399	108.9	162,770	161,145	99.0
Saint John	57,159	53,926	94.3	217,776	204,179	93.8
St. John's	55,086	49,075	89.1	210,567	202,245	96.0
Sydney	20,911	20,531	98.2	84,353	79,463	94.2
Total - Atlantic Provs.	348,445	322,032	92.4	1,417,943	1,303,098	91.9
<u>Quebec</u>						
Chicoutimi	17,133	24,660	143.9	63,154	73,990	117.2
Drummondville	11,037	10,581	95.9	40,448	39,136	96.8
Granby	12,967	13,766	106.2	47,513	55,308	116.4
Montreal	3,011,589	3,119,049	103.6	11,914,703	12,953,237	108.7
Quebec City	284,150	284,165	100.0	1,180,893	1,293,135	109.5
St. Hyacinthe	15,244	15,106	99.1	56,957	58,247	102.3
Shawinigan Falls	10,401	9,970	95.9	38,570	38,411	99.6
Sherbrooke	34,506	34,739	100.7	127,771	129,841	101.6
Three Rivers	31,429	29,187	92.9	114,650	114,549	99.9
Valleyfield	8,087	8,661	107.1	30,628	30,044	98.1
Total - Quebec	3,436,541	3,549,886	103.3	13,615,287	14,788,898	108.6
<u>Ontario</u>						
Brantford	40,714	42,110	103.4	153,357	153,322	100.0
Chatham	27,740	30,786	111.0	129,360	142,177	109.9
Cornwall	15,485	20,437	132.0	60,688	79,124	130.4
Fort William	25,873	24,567	95.0	96,121	97,069	101.0
Guelph	23,031	21,803	94.7	90,777	84,807	93.4
Hamilton	266,816	268,091	100.5	1,051,072	1,041,909	99.1
Kingston	28,330	31,161	110.0	105,973	123,074	116.1
Kitchener	61,164	65,010	106.3	240,690	244,362	101.5
London	169,331	151,006	89.2	678,814	617,043	90.9
Niagara Falls	44,416	37,762	85.0	173,258	151,914	87.7
Oshawa	112,035	117,497	104.9	409,475	417,906	102.1
Ottawa	259,790	256,307	98.7	1,113,470	1,119,259	100.5
Peterborough	28,764	28,618	99.5	116,197	111,103	95.6
Port Arthur	20,324	18,916	93.1	81,438	79,652	97.8
St. Catharines	48,611	50,125	103.1	191,725	204,128	106.5
Sarnia	39,246	38,495	98.1	142,872	140,994	98.7
Sault Ste. Marie	29,765	31,152	104.7	126,687	116,318	91.8
Sudbury	32,782	35,531	108.4	134,369	139,889	104.1
Timmins	12,179	12,765	104.8	44,274	48,493	109.5
Toronto	4,010,012	4,510,301	112.5	16,074,724	17,498,546	108.9
Windsor	170,085	216,556	127.3	633,148	699,516	110.5
Total - Ontario	5,466,494	6,008,998	109.9	21,848,487	23,310,603	106.7

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, APRIL, 1955 AND DURING THE FIRST FOUR MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	APRIL			FIRST FOUR MONTHS		
	1954	1955	1955 1954	1954	1955	1955 1954
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	15,860	14,669	92.5	57,719	52,732	91.4
Calgary	365,352	357,086	97.7	1,684,735	1,563,171	92.8
Edmonton	286,282	279,547	97.6	1,068,336	1,129,911	105.8
Lethbridge	31,392	27,079	86.3	110,370	104,535	94.7
Medicine Hat	12,786	10,605	82.9	46,436	41,491	89.4
Moose Jaw	26,044	22,234	85.4	98,285	85,545	87.0
Prince Albert	14,247	12,426	87.2	55,247	49,422	89.5
Regina	199,804	196,932	98.6	667,778	669,013	100.2
Saskatoon	59,035	51,149	86.6	216,308	197,840	91.5
Winnipeg	893,254	848,411	95.0	3,181,532	3,283,101	103.2
Total - Prairie Provs.	1,904,057	1,820,138	95.6	7,186,745	7,186,762	100.0
<u>British Columbia</u>						
New Westminster	46,057	53,286	115.7	182,297	203,042	111.4
Vancouver	837,956	767,769	91.6	3,132,649	3,078,760	98.3
Victoria	139,722	167,764	120.1	503,210	552,360	109.8
Total - British Columbia ...	1,023,735	988,818	96.6	3,818,155	3,834,162	100.4
GRAND TOTAL FOR CANADA	12,179,271	12,689,871	104.2	47,886,616	50,423,523	105.3

TABLE 2. CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST FOUR MONTHS REPRESENTATIVE YEARS
Thousand Dollars

	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	9,441,224	202,136	3,027,223	3,847,336	1,722,662	641,867
1929	15,128,086	256,132	5,368,501	6,193,617	2,267,513	1,042,322
1932	8,159,024	171,754	2,476,433	3,570,942	1,420,325	519,570
1937	12,525,326	254,318	4,156,256	5,867,089	1,523,703	723,961
1938	9,392,623	197,634	2,988,206	4,431,741	1,183,008	592,034
1943	15,694,067	355,249	4,600,899	7,425,586	2,366,588	945,746
1946	22,759,406	471,043	6,511,374	10,781,175	3,262,771	1,733,044
1947	23,592,905	516,196	7,610,510	10,060,632	3,367,499	2,038,068
1948	25,106,550	590,954	7,489,771	10,842,383	3,948,944	2,234,497
1949	27,039,180 ¹	628,863 ¹	7,830,973	11,310,154	4,824,883	2,444,307
1950	28,479,818 ²	741,739	8,573,674	12,251,900 ²	4,535,188	2,377,317
1951	34,832,016	905,120	10,456,394	15,007,332	5,352,772	3,110,399
1952	38,438,781	965,240	11,177,568	16,347,703	6,350,338	3,597,933
1953	44,410,088	1,045,031	12,358,784	20,092,408	7,424,561	3,489,303
1954	46,233,718	1,082,873	13,223,367	20,922,579	7,186,745	3,818,155
1955	48,834,481	1,025,830	14,376,213	22,411,513	7,186,762	3,834,162
Percentage increase 1955 (35 Centres)						
Over 1929	222.8	300.5	167.8	261.8	216.9	267.8
1938	419.9	419.1	381.1	405.7	507.5	547.6

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	APRIL		APRIL	
	1954	1955	1954	1955
<u>Atlantic Provinces</u>				
Charlottetown	12,840	11,647	1,636	1,098
Fredericton	31,014	21,898	1,129	1,243
Glace Bay	3,263	3,030	276	223
Halifax	120,327	109,951	4,934	6,011
Moncton	37,885	41,607	1,985	1,792
Saint John	53,140	50,751	4,019	3,175
St. John's	53,280	47,138	1,806	1,937
Sydney	20,036	19,688	875	843
Total - Atlantic Provinces	331,784	305,711	16,660	16,321
<u>Quebec</u>				
Chicoutimi	15,939	22,099	1,194	2,562
Drummondville	10,151	9,720	886	861
Granby	11,836	12,886	1,131	880
Montreal	2,871,870	2,961,395	139,719	157,653
Quebec City	256,454	252,350	27,696	31,815
St. Hyacinthe	11,760	11,406	3,484	3,700
Shawinigan Falls	9,296	8,803	1,105	1,167
Sherbrooke	32,532	32,477	1,975	2,263
Three Rivers	29,097	26,069	2,332	3,118
Valleyfield	7,025	7,512	1,062	1,149
Total - Quebec	3,255,958	3,344,717	180,583	205,169
<u>Ontario</u>				
Brantford	37,684	39,163	3,031	2,948
Chatham	25,008	27,793	2,732	2,994
Cornwall	13,770	18,059	1,715	2,378
Fort William	23,861	22,686	2,012	1,880
Guelph	20,328	19,482	2,703	2,321
Hamilton	244,276	247,075	22,540	21,016
Kingston	24,602	26,716	3,729	4,446
Kitchener	57,716	61,153	3,448	3,857
London	158,378	140,733	10,952	10,272
Niagara Falls	40,674	34,371	3,742	3,390
Oshawa	108,134	112,235	3,901	5,263
Ottawa	233,837	229,205	25,953	27,102
Peterborough	25,541	25,420	3,222	3,199
Port Arthur	18,289	16,628	2,035	2,287
St. Catharines	44,001	45,189	4,610	4,936
Sarnia	36,171	34,653	3,076	3,842
Sault Ste. Marie	27,352	28,870	2,414	2,283
Sudbury	28,899	30,625	3,883	4,906
Timmins	10,964	11,253	1,215	1,513
Toronto	3,816,442	4,309,017	193,570	201,284
Windsor	160,009	205,802	10,076	10,754
Total - Ontario	5,155,935	5,686,128	310,559	322,870

TABLE 3 - (Concluded) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	APRIL		APRIL	
	1954	1955	1954	1955
<u>Prairie Provinces</u>				
Brandon	14,587	13,464	1,273	1,205
Calgary	352,161	343,703	13,191	13,383
Edmonton	270,419	262,746	15,863	16,802
Lethbridge	29,446	25,470	1,946	1,609
Medicine Hat	11,284	9,443	1,503	1,161
Moose Jaw	23,872	20,586	2,173	1,647
Prince Albert	13,122	11,460	1,125	966
Regina	194,271	191,959	5,533	4,974
Saskatoon	54,659	47,524	4,376	3,625
Winnipeg	868,300	825,253	24,954	23,158
Total - Prairie Provinces ...	1,832,121	1,751,608	71,936	68,530
<u>British Columbia</u>				
New Westminster	40,780	46,544	5,277	6,742
Vancouver	782,423	713,741	55,532	54,028
Victoria	130,040	158,527	9,682	9,237
Total - British Columbia	953,244	918,812	70,491	70,006
GRAND TOTAL FOR CANADA	11,529,042	12,006,975	650,230	682,896

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed(1)	Deposits	Turn- over	Cheques Cashed(1)	Savings Deposits	Turn- over
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1954 - Mar.	12,053,055	3,715,000	38.94	635,495	5,203,705	1.47
Apr.	11,141,045	3,576,000	37.39	619,110	5,278,389	1.41
May	11,533,616	3,499,000	39.56	642,026	5,344,525	1.44
June	12,916,827	3,586,000	43.23	745,537	5,400,238	1.66
July	11,499,946	3,561,000	38.75	625,177	5,445,856	1.30
Aug.	10,600,088	3,480,000	36.55	577,622	5,503,853	1.26
Sept.	10,703,311	3,560,000	36.08	659,621	5,559,984	1.42
Oct.	13,196,418	3,711,000	42.67	694,373	5,636,124	1.48
Nov.	12,777,767	3,856,000	39.77	847,962	5,609,633	1.81
Dec.	13,127,888	3,947,000	41.13	680,897	5,573,530	1.47
1955 - Jan.	11,473,256	3,809,898	36.14	594,996	5,680,493	1.26
Feb.	10,484,629	3,692,118	34.08	580,432	5,812,899	1.20
Mar.	12,763,652	3,703,266	41.36	659,142	5,925,868	1.33

Note: Turnover in the monthly section is placed on an annual footing.

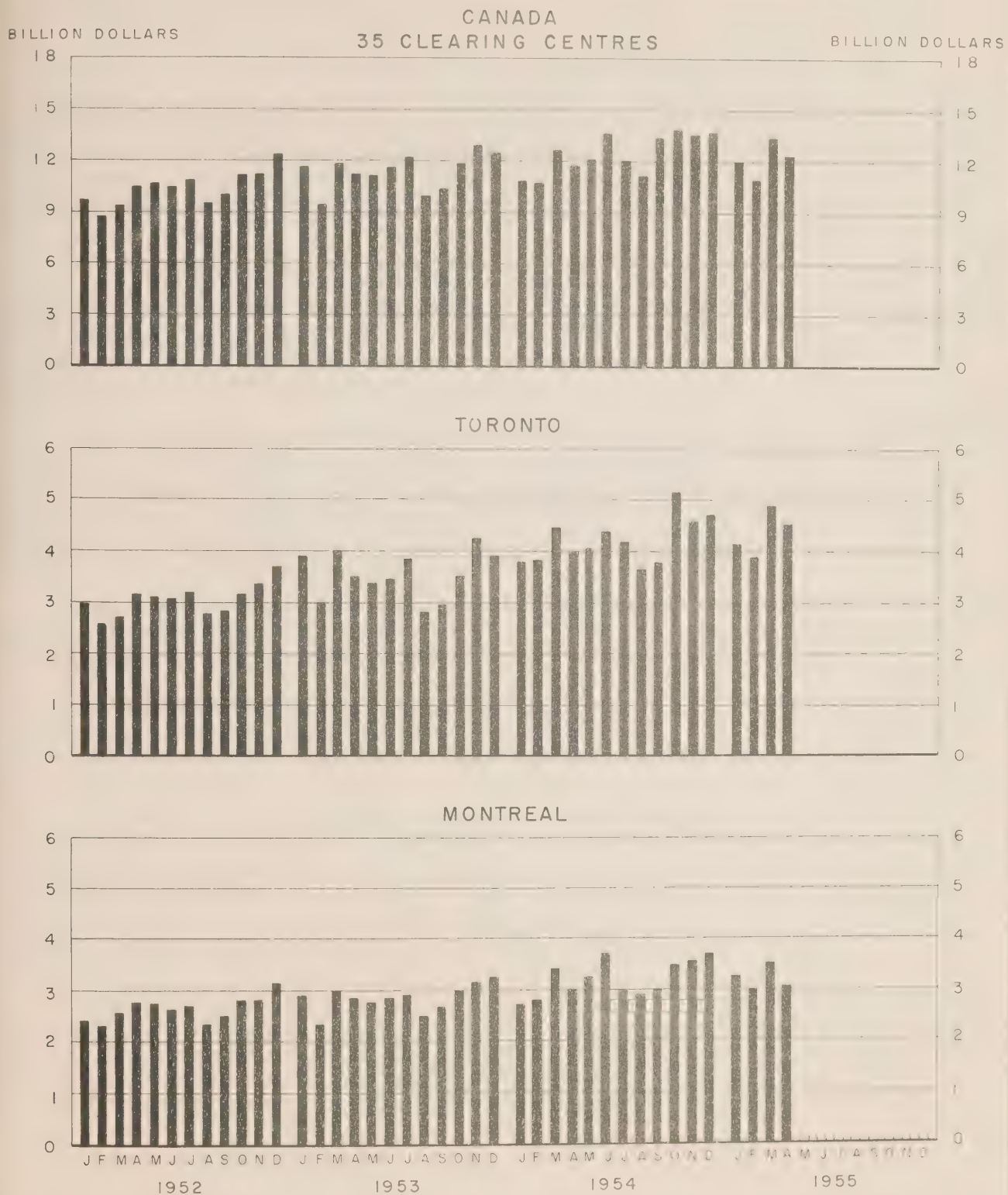
(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

		CURRENT MONTH			PERIOD TO DATE		
		Same Month 1954 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1954 (5)	Cumulative Total* for Period Ending Per. Col. (1) (6)	Per centage Change (7)
	Unit	Month (1)					
Industrial Production - Total	1935-39=100	Mar.	236.8	250.6p	+ 5.8	235.1	245.5p
Manufactures	1935-39=100	Mar.	249.9	258.0p	+ 3.2	247.0	251.3p
Mining	1935-39=100	Mar.	171.1	203.5p	+ 18.9	174.8	203.4p
Manufacturing-Inventories	Dec. 1952=100	Mar.	104.7	102.5	- 2.1	-	-
Shipments	Dec. 1952=100	Mar.	110.2	110.5	+ 0.3	99.4	103.6
Employment-Industrial Composite	1949=100	Mar.	106.6	105.6	- 0.9	107.8	106.8
-Manufacturing	1949=100	Mar.	108.3	105.6	- 2.5	108.2	104.1
Payrolls - Industrial Composite	1949=100	Mar.	147.6	150.3	+ 1.8	146.4	149.4
Average Weekly Earnings "	Dollars	Mar.	59.22	60.89	+ 2.8	58.08	63.18
Average Hourly Earnings-Mfg.	Cents	Mar.	140.6	143.5	+ 2.1	140.5	143.0
Average Hours Worked per Week-Mfg.	Hours	Mar.	41.1	41.2	+ 0.2	40.1	40.5
Building Permits-58 Municipalities	Thousand \$	Mar.	60,870	52,646	- 13.5	112,162	112,099
New Dwelling Units Completed	Number	Mar.	5,896	7,732	+ 31.1	20,327	24,213
Tons loaded	Thousand Tons	Apr.	7,779	8,589p	+ 10.4	32,125	33,974
Operating Income-Canadian Rlws.	Million \$	Jan.	Dr. 5.6	Dr. 0.8	-	-	-
Retail Trade-Total	Million \$	Mar.	928.9	901.0	- 3.0	2,530.8	2,533.2
Department Stores	Million \$	Mar.	79.7	81.2	+ 1.8	207.9	217.5
Exports	Million \$	Mar.	315.7	348.7	+ 10.5	851.0	951.1
Imports	Million \$	Mar.	292.6	307.9	+ 5.2	572.8	614.5
Consumer Price Index	Million \$	Feb.	115.6	116.1	+ 0.4	115.6	116.2
Wholesale Prices-General	1949=100	Apr.	218.0	218.5	+ 0.2	218.9	217.3
-Farm Products	1935-39=100	Apr.	209.0	212.7	+ 1.8	211.1	207.5
Common Stock Prices (Investors' Index)	1935-39=100	Apr.	173.6	216.5	+ 24.7	164.8	213.1
Cheques Cashed	Million \$	Apr.	12,179	12,690	+ 4.2	47,887	50,424
Bond Yields Index	1935-39=100	Apr.	100.2	95.2	- 5.0	108.2	96.9
Dividend Payments	Million \$	May	13.4	16.7p	+ 24.6	203.2	218.8
Total Currency & Active Bank Deposits	Million \$	Mar.	5,098	5,432	+ 6.6	5,028	5,390
Current Bank Loans	Million \$	Mar.	3,756	3,709	- 1.3	3,798	3,701

* An average for the period is shown for items to which a cumulative total is not applicable.

CHEQUES CASHED WITH COMPARISONS



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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during May totalled \$14,069 million, 11.6 per cent above the value for the corresponding month of 1954. All five economic areas recorded advances in this comparison, with debits in Ontario rising by more than 14 per cent over last May. Payments in the Atlantic Provinces also increased by 4 per cent, with Quebec, the Prairie Provinces and British Columbia showing smaller gains.

The Centres

Forty of the 52 individual centres showed a higher value of payments in May than for the same month one year ago. The principal eastern centres of Toronto and Montreal recorded gains of nearly 16 per cent and almost 13 per cent respectively. In the Western provinces, payments in Winnipeg rose by more than 11 per cent above last May, while cheques cashed in Vancouver advanced by over 3 per cent.

First Five Months

The aggregate value of cheques cashed during the first five months of 1955 was nearly 7 per cent above the total for the corresponding period of 1954. Payments in four of the five economic regions rose in this comparison, with Quebec recording a gain of over 10 per cent. Debits in Ontario advanced by more than 8 per cent, with the Prairie provinces and British Columbia showing small increases. Payments in the Atlantic provinces dropped by nearly 4 per cent in the five month comparison.

The national five-month total for the original 35 centres was well over five times that recorded for the first five months of 1938, and considerably more than three times the aggregate for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 37.90 in April, slightly higher than last April's rate of 37.39. The turnover of savings accounts on the same basis was 1.29, as compared with 1.41 for April one year ago.

Economic Setting

Most indicators of general economic activity exceeded their corresponding 1954 levels during the first four months of 1955. The Index of Industrial Production for these months averaged more than 5 per cent higher compared with the same period last year. Manufacturing output advanced by nearly 3 per cent in this comparison, while mineral production jumped by 15 per cent. Non-agricultural employment, however, was fractionally lower than during the first four months of 1954. Industrial payrolls, however, were 2 per cent greater as a result of higher weekly earnings.

Total value of retail trade rose by 2 per cent compared with the first four months last year. The consumer price index for the first five months of 1955 was slightly higher than during the same period of 1954. Total value of exports for the first four months was nearly 13 per cent greater than last year, while the value of imports for the first three months rose by 7 per cent as compared with the same period of 1954.

Prepared in the Business Statistics Section, Research and Development Division.

103-501:55

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA MAY, 1955 AND DURING THE FIRST FIVE
MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	MAY			FIRST FIVE MONTHS		
	1954	1955	1955 1954	1954	1955	1955 1954
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	17,455	15,601	89.4	136,260	69,768	51.2
Fredericton	20,067	28,712	143.1	138,432	158,664	114.6
Glace Bay	3,898	3,799	97.5	17,445	17,486	100.3
Halifax	134,328	160,409	119.4	626,087	618,669	98.8
Moncton	39,123	47,244	120.8	201,894	208,389	103.2
Saint John	54,007	62,811	116.3	271,783	266,990	98.2
St. John's	57,713	55,660	96.4	268,281	257,905	96.1
Sydney	24,458	26,023	106.4	108,811	105,486	96.9
Total - Atlantic Provinces	351,049	400,258	114.0	1,768,992	1,703,357	96.3
<u>Quebec</u>						
Chicoutimi	17,409	17,758	102.0	80,564	91,748	113.3
Drummondville	11,111	12,861	115.8	51,559	51,998	100.9
Granby	14,509	16,685	115.0	62,022	71,992	116.1
Montreal	3,251,865	3,665,691	112.7	15,166,567	16,618,929	109.6
Quebec City	320,112	308,697	96.4	1,501,005	1,601,831	106.7
St. Hyacinthe	15,134	17,097	113.0	72,090	75,345	104.5
Shawinigan Falls	10,738	12,084	112.5	49,308	50,495	102.4
Sherbrooke	32,920	39,646	120.4	160,691	169,487	105.4
Three Rivers	33,921	35,499	104.7	148,570	150,048	101.0
Valleyfield	8,458	9,094	107.5	39,086	42,139	107.8
Total - Quebec	3,716,177	4,135,112	111.3	17,331,463	18,924,010	109.2
<u>Ontario</u>						
Brantford	43,492	46,307	106.5	196,849	199,629	101.4
Chatham	30,706	24,753	80.6	160,066	166,930	104.3
Cornwall	16,378	24,154	147.5	77,065	103,279	134.1
Fort William	24,629	26,986	109.6	120,750	124,055	102.7
Guelph	26,194	24,692	94.3	116,971	109,498	93.6
Hamilton	266,428	313,362	117.6	1,317,500	1,355,271	102.9
Kingston	33,170	37,304	112.5	139,142	160,378	115.2
Kitchener	69,581	72,680	104.5	310,271	317,041	102.2
London	166,408	168,688	101.4	845,222	785,731	93.0
Niagara Falls	44,124	40,154	91.0	217,382	192,068	88.4
Oshawa	114,234	121,677	106.5	523,709	539,583	103.1
Ottawa	262,617	263,495	100.3	1,376,087	1,382,754	100.5
Peterborough	31,452	32,963	104.8	147,648	144,066	97.6
Port Arthur	18,943	21,837	115.3	100,381	101,489	101.1
St. Catharines	49,843	57,114	114.6	241,568	261,243	108.1
Sarnia	35,207	37,014	105.1	178,079	178,008	100.0
Sault Ste. Marie	42,013	35,193	83.8	168,700	151,511	89.8
Sudbury	37,248	39,627	106.4	171,616	179,516	104.6
Timmins	12,271	13,730	111.9	56,544	62,223	110.0
Toronto	4,076,792	4,708,387	115.5	20,151,516	22,206,932	110.2
Windsor	160,075	238,877	149.2	793,223	938,393	118.2
Total - Ontario	5,561,803	6,348,993	114.2	27,410,290	29,659,596	108.2

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, MAY, 1955 AND DURING THE FIRST FIVE MONTHS OF 1954 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	MAY			FIRST FIVE MONTHS		
	1954	1955	1955	1954	1955	1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	14,926	16,606	111.3	72,645	69,338	95.4
Calgary	422,818	423,371	100.1	2,107,553	1,986,543	94.3
Edmonton	275,050	310,885	113.0	1,343,386	1,440,796	107.3
Lethbridge	28,906	28,476	98.5	139,276	133,011	95.5
Medicine Hat	11,415	11,922	104.4	57,851	53,413	92.3
Moose Jaw	26,716	24,878	93.1	125,001	110,423	88.3
Prince Albert	13,821	12,500	90.4	69,068	61,922	89.7
Regina	175,643	183,354	104.4	843,421	862,367	102.2
Saskatoon	60,195	59,292	98.5	276,503	257,132	93.0
Winnipeg	975,880	1,086,659	111.4	4,157,412	4,369,760	105.1
Total-Prairie Provinces	2,005,371	2,157,943	107.6	9,192,116	9,344,705	101.7
<u>British Columbia</u>						
New Westminster	49,536	53,793	108.6	231,833	256,835	110.8
Vancouver	801,502	828,128	103.3	3,934,150	3,906,888	99.3
Victoria	125,140	144,644	115.6	628,350	697,004	110.9
Total-British Columbia	976,179	1,026,564	105.2	4,794,334	4,860,727	101.4
GRAND TOTAL FOR CANADA	12,610,578	14,068,871	111.6	60,497,195	64,492,395	106.6

TABLE 2. CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST FIVE MONTHS, REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	11,856,500	251,899	3,789,458	4,822,542	2,197,924	794,677
1929	19,255,761	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1932	10,334,208	220,955	3,152,682	4,537,891	1,778,240	644,439
1937	15,294,091	312,368	5,049,977	7,082,370	1,956,020	893,356
1938	11,854,491	250,817	3,789,441	5,547,378	1,527,437	739,417
1943	21,117,778	505,842	6,022,708	10,088,089	3,199,371	1,301,768
1946	28,875,049	647,076	8,396,108	13,325,119	4,273,716	2,233,030
1947	30,434,057	660,663	9,870,580	12,821,407	4,459,024	2,622,383
1948	31,552,110	773,960	9,373,323	13,534,895	5,060,484	2,809,447
1949	33,954,061 ^{1/}	822,513 ^{1/}	9,729,592	14,217,479	6,144,781	3,039,695
1950	36,469,576 ^{2/}	953,471	10,743,830	15,574,074 ^{2/}	6,083,703	3,114,498
1951	44,315,779	1,150,824	13,144,740	18,932,092	7,137,647	3,949,475
1952	49,150,054	1,202,021	14,218,149	20,762,212	8,412,154	4,555,517
1953	55,588,130	1,324,811	15,417,018	24,830,805	9,558,672	4,456,824
1954	58,409,361	1,368,044	16,828,264	26,226,604	9,192,116	4,794,334
1955	62,450,856	1,351,954	18,390,247	28,503,224	9,344,705	4,860,727
Percentage Increase 1955 (35 Centres)						
Over 1929	224.3	316.0	174.7	256.9	216.0	276.2
1938	426.8	439.0	385.3	413.8	511.8	557.4

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		
	MAY		MAY		
	1954	1955	1954	1955	1956
<u>Atlantic Provinces</u>					
Charlottetown	16,472	14,493	983		1,108
Fredericton	18,825	27,293	1,242		1,420
Glace Bay	3,457	3,540	441		259
Halifax	128,740	152,748	5,587		7,661
Moncton	37,053	44,597	2,070		2,647
Saint John	50,321	57,085	3,686		5,726
St. John's	55,960	53,325	1,753		2,334
Sydney	23,420	24,933	1,038		1,090
Total - Atlantic Provinces	334,248	378,014	16,801		22,245
<u>Quebec</u>					
Chicoutimi	15,942	16,150	1,467		1,608
Drummondville	10,202	11,906	909		955
Granby	13,256	15,549	1,253		1,136
Montreal	3,105,883	3,481,928	145,981		183,763
Quebec City	294,307	279,000	25,805		29,696
St. Hyacinthe	11,624	12,826	3,509		4,272
Shawinigan Falls	9,630	10,566	1,108		1,518
Sherbrooke	30,177	36,815	2,744		2,830
Three Rivers	31,512	31,094	2,409		4,405
Valleyfield	7,091	7,693	1,367		1,401
Total - Quebec	3,529,625	3,903,528	186,552		231,584
<u>Ontario</u>					
Brantford	40,378	42,475	3,114		3,831
Chatham	27,895	22,554	2,810		2,199
Cornwall	14,384	21,239	1,994		2,915
Fort William	22,595	24,809	2,034		2,177
Guelph	23,117	21,930	3,078		2,762
Hamilton	245,167	289,937	21,260		23,425
Kingston	28,093	32,300	5,076		5,003
Kitchener	65,211	68,196	4,370		4,483
London	155,548	157,092	10,861		11,596
Niagara Falls	40,277	36,234	3,847		3,920
Oshawa	109,948	115,301	4,286		6,376
Ottawa	234,938	234,372	27,679		29,123
Peterborough	28,333	29,564	3,119		3,399
Port Arthur	16,784	19,377	2,159		2,460
St. Catharines	44,111	50,983	5,732		6,131
Sarnia	31,741	32,885	3,466		4,130
Sault Ste. Marie	39,587	32,353	2,425		2,840
Sudbury	32,605	33,885	4,643		5,741
Timmins	10,860	12,034	1,411		1,695
Toronto	3,869,010	4,478,009	207,783		230,378
Windsor	148,210	224,677	11,865		14,200
Total - Ontario	5,228,791	5,980,208	333,012		368,786

TABLE 3 - (Concluded) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ 000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	MAY		MAY	
	1954	1955	1954	1955
<u>Prairie Provinces</u>				
Brandon	13,660	15,128	1,266	1,478
Calgary	410,206	403,899	12,612	19,472
Edmonton	257,755	288,278	17,295	22,607
Lethbridge	27,062	26,714	1,845	1,762
Medicine Hat	10,254	10,619	1,161	1,303
Moose Jaw	24,628	22,976	2,088	1,901
Prince Albert	12,674	11,432	1,146	1,068
Regina	170,407	177,419	5,237	5,935
Saskatoon	55,660	54,916	4,535	4,377
Winnipeg	950,598	1,057,910	25,283	28,749
Total - Prairie Provinces	1,932,903	2,069,291	72,468	88,652
<u>British Columbia</u>				
New Westminster	43,433	46,963	6,103	6,830
Vancouver	750,420	768,505	51,082	59,623
Victoria	116,200	132,145	8,940	12,499
Total - British Columbia	910,053	947,612	66,125	78,952
GRAND TOTAL FOR CANADA	11,935,620	13,278,653	674,958	790,218

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$ 000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed(1)	Deposits	Turn- over	Cheques Cashed(1)	Savings Deposits	Turn- over
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1954 - Mar.	12,053,055	3,715,000	38.94	635,495	5,203,705	1.47
Apr.	11,141,045	3,576,000	37.39	619,110	5,278,389	1.41
May	11,533,616	3,499,000	39.56	642,026	5,344,525	1.44
June	12,916,827	3,586,000	43.23	745,537	5,400,238	1.66
July	11,499,946	3,561,000	38.75	625,177	5,445,856	1.30
Aug.	10,600,088	3,480,000	36.55	577,622	5,503,853	1.26
Sept.	10,703,311	3,560,000	36.08	659,621	5,559,984	1.42
Oct.	13,196,418	3,711,000	42.67	694,373	5,636,124	1.48
Nov.	12,777,767	3,856,000	39.77	847,962	5,609,633	1.81
Dec.	13,127,888	3,947,000	41.13	680,897	5,573,530	1.47
1955 - Jan.	11,473,256	3,809,898	36.14	594,996	5,680,493	1.26
Feb.	10,484,629	3,692,118	34.08	580,432	5,812,899	1.20
Mar.	12,763,652	3,703,266	41.36	659,142	5,925,868	1.33
Apr.	11,629,378	3,681,848	37.90	648,996	6,046,093	1.29

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

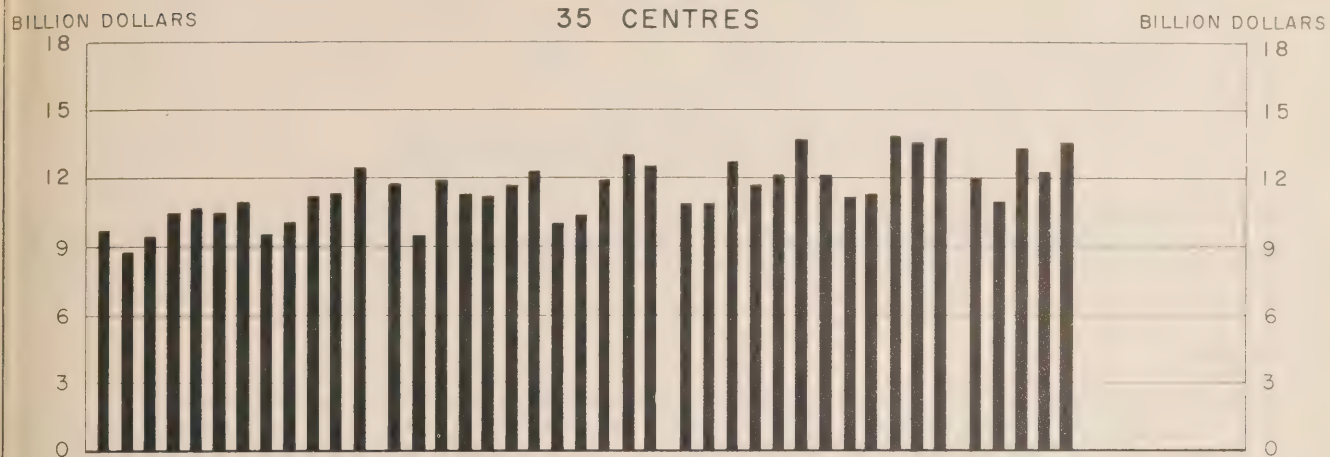
TABLE 5. - SELECTED ECONOMIC INDICATORS

		CURRENT MONTH			PERIOD TO DATE			
Unit		Month (1)	Same Month 1954 (2)	Latest Month Per Col. (1) (3)	Per centage change (4)	Same Period 1954 (5)	Cumulative Total* for Period Ending Per Col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Apr.	242.4	258.4p	+ 6.6	236.9	249.0p	+ 5.1
Manufactures	1935-39=100	Apr.	253.5	267.4p	+ 5.5	248.6	255.7p	+ 2.8
Mining	1935-39=100	Apr.	182.9	203.9p	+ 11.5	176.9	203.3p	+ 15.0
Manufacturing-Inventories	Dec. 1952=100	Apr.	102.5	101.8	- 0.7	-	-	-
Shipments	Dec. 1952=100	Apr.	104.1	112.7	+ 8.3	100.6	106.7	+ 6.1
Employment-Industrial Composite	1949=100	Apr.	105.6	105.8	+ 0.2	107.3	106.6	- 0.7
-Manufacturing	1949=100	Apr.	107.9	106.5	- 1.3	108.1	104.8	- 3.1
Payrolls - Industrial Composite	1949=100	Apr.	145.7	150.0	+ 3.0	146.2	149.6	+ 2.3
Average Weekly Earnings	Dollars	Apr.	59.06	60.66	+ 2.7	58.33	60.04	+ 2.9
Average Hourly Earnings-Mfg.	Cents	Apr.	141.0	144.3	+ 2.3	140.6	143.3	+ 1.9
Average Hours Worked per Week-Mfg.	Hours	Apr.	40.9	41.1	+ 0.5	40.3	40.7	+ 0.9
Building Permits-58 Municipalities	Thousands \$	Apr.	67,587	77,511	+ 14.7	179,749	189,610	+ 5.5
New Dwelling Units Completed	Number	Apr.	6,774	8,594	+ 26.9	27,101	32,907	+ 21.4
Tons loaded	Thousand Tons	May	8,552	11,385p	+ 33.1	40,677	45,675p	+ 12.3
Operating Income-Canadian Rlws.	Million \$	Feb.	Dr 2.1	Dr 0.8	-	Dr. 7.7	Dr. 1.6	-
Retail Trade-Total	Million \$	Apr.	1,029.4	1,103.4	+ 7.2	3,560.2	3,636.6	+ 2.1
Department Stores	Million \$	Apr.	86.1	89.8	+ 4.3	294.0	307.3	+ 4.5
Exports	Million \$	Apr.	292.4	336.1	+ 14.9	1,143.4	1,287.2	+ 12.6
Imports	Million \$	Mar.	353.0	376.2	+ 6.6	925.9	990.7	+ 7.0
Consumer Price Index	1949=100	May	115.5	116.4	+ 0.8	115.6	116.2	+ 0.5
Wholesale Prices-General	1935-39=100	May	217.9	217.8	(0)	218.7	217.4	- 0.6
-Farm Products	1935-39=100	May	214.8	213.3	- 0.7	213.2	208.7	- 2.1
Common Stock Prices (Investor's Index)	1935-39=100	May	179.5	222.1	+ 23.7	167.7	214.9	+ 28.1
Cheques Cashed	Million \$	May	12,611	14,069	+ 11.6	60,497	64,492	+ 6.6
Bond Yield Index	1935-39=100	May	99.7	96.2	- 3.5	106.5	96.8	- 9.1
Dividend Payments	Million \$	June	89.1	84.1p	- 5.6	292.3	305.5p	+ 4.5
Total Currency & Active Bank Deposits	Million \$	Apr.	5,064	5,593	+ 10.4	5,037	5,441	+ 8.0
Current Bank Loans	Million \$	Apr.	3,777	3,779	+ 0.1	3,793	3,471	- 8.5
Federal-Expenditures	Million \$	Apr.	215.8	196.5	- 8.9	-	-	-
-Revenues	Million \$	Apr.	245.4	229.0	- 6.7	-	-	-

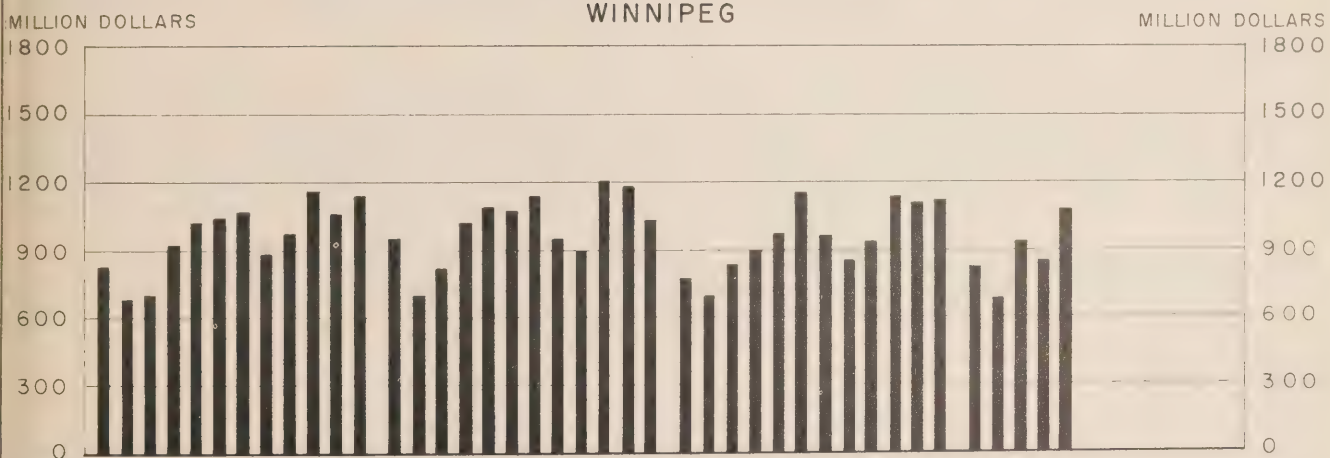
* An average for the period is shown for items to which a cumulative total is not applicable.

CHEQUES CASHED WITH COMPARISONS

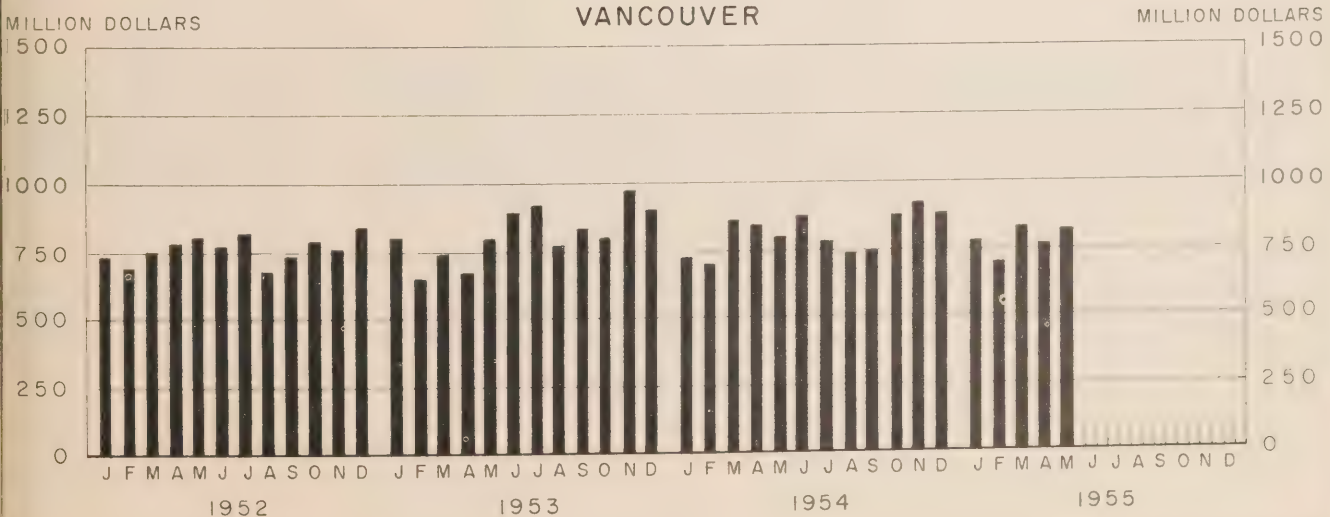
CANADA 35 CENTRES



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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during June totalled \$14,552 million, 3.2 per cent above the value for the same month of 1954. Debits in the Atlantic Provinces rose by nearly 8 per cent in this comparison, with payments in each of the other four economic areas increasing by approximately 3 per cent.

The Centres

Thirty-seven of the 52 individual centres showed a higher value of payments in June than for the same month one year ago. Many of these increases were small or moderate. The leading centres of Toronto and Montreal recorded gains of nearly 3 per cent and not quite 2 per cent respectively in the June comparison. In the Western Provinces debits in Winnipeg fell off by nearly 6 per cent from last June, with Vancouver recording a 2 per cent increase.

First Six Months

The aggregate value of cheques cashed during the first six months of 1955 was 6 per cent above the total for the same period of 1954. Payments in four of the five economic regions rose in this comparison, with Quebec recording a gain of 8 per cent. Debits in Ontario advanced by over 7 per cent, and the Prairie Provinces and British Columbia showed small increases. Cheques cashed in the Atlantic Provinces declined slightly in the six months comparison.

The national six-month total for the original 35 centres was well over 5 times that recorded for the first six months of 1938, and three and one third times the aggregate for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 41.11 in May, well above the corresponding rate of 39.56 for May last year. The turnover of savings accounts on the same basis was 1.47, slightly above the May 1954 rate of 1.44.

Economic Setting

Most indicators of general economic activity exceeded their corresponding 1954 levels during the first five months of the present year. The Index of Industrial Production for this period rose by nearly 6 per cent as compared with the first five months of 1954. Manufacturing output advanced by nearly 4 per cent in this comparison, while mineral production jumped by nearly 13 per cent. Non-agricultural employment was fractionally below the first five months last year, but industrial payrolls were nearly 3 per cent larger as a result of higher weekly earnings.

Total value of retail trade for the first five months showed a 3 per cent increase over the same period of 1954. The consumer price index for the first six months of 1955 averaged slightly higher than during the corresponding period last year. Total value of exports for the first five months was over 10 per cent greater than last year and the value of imports for the first four months rose by nearly 8 per cent as compared with the same period of 1954.

Prepared in the Business Statistics Section, Research and Development Division.

2103-501:65

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA JUNE, 1955 AND DURING THE FIRST SIX
MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	JUNE			FIRST SIX MONTHS		
	1954	1955	<u>1955</u> <u>1954</u>	1954	1955	<u>1955</u> <u>1954</u>
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	18,076	17,205	95.2	154,336	86,973	56.4
Fredericton	21,656	30,219	139.5	160,088	188,884	118.0
Glace Bay	4,375	4,034	92.2	21,821	21,519	98.6
Halifax	150,613	172,617	114.6	776,699	791,287	101.9
Moncton	53,547	57,765	107.9	255,440	266,154	104.2
Saint John	65,106	62,843	96.5	336,888	329,833	97.9
St. John's	67,117	65,471	97.5	335,398	323,375	96.4
Sydney	24,448	25,385	103.8	133,258	130,870	98.2
Total - Atlantic Provinces	404,938	435,538	107.6	2,173,930	2,138,895	98.4
<u>Quebec</u>						
Chicoutimi	18,170	18,816	103.6	98,734	110,563	112.0
Drummondville	11,197	12,941	115.6	62,756	64,939	103.5
Granby	15,388	18,607	120.9	77,410	90,599	117.0
Montreal	3,727,573	3,790,658	101.7	18,894,140	20,409,587	108.0
Quebec City	338,883	393,143	116.0	1,839,888	1,994,974	108.4
St. Hyacinthe	16,464	17,946	109.0	88,554	93,290	105.3
Shawinigan Falls	12,408	14,178	114.3	61,716	64,673	104.8
Sherbrooke	36,232	39,766	109.8	196,924	209,253	106.3
Three Rivers	35,056	36,193	103.2	183,626	186,241	101.4
Valleyfield	8,945	9,497	106.2	48,031	51,636	107.5
Total - Quebec	4,220,315	4,351,744	103.1	21,551,779	23,275,755	108.0
<u>Ontario</u>						
Brantford	45,246	49,145	108.6	242,095	248,774	102.8
Chatham	32,991	34,555	104.7	193,057	201,485	104.4
Cornwall	17,805	23,164	130.1	94,870	126,443	133.3
Fort William	33,356	29,918	89.7	154,106	153,974	99.9
Guelph	24,640	25,158	102.1	141,611	134,656	95.1
Hamilton	273,891	298,574	109.0	1,591,390	1,653,845	103.9
Kingston	32,377	36,987	114.2	171,519	197,365	115.1
Kitchener	73,424	73,355	99.9	383,695	390,396	101.7
London	207,075	193,128	93.3	1,052,297	978,859	93.0
Niagara Falls	49,272	45,185	91.7	266,653	237,253	89.0
Oshawa	108,371	123,511	114.0	632,080	663,094	104.9
Ottawa	318,645	275,006	86.3	1,694,732	1,657,760	97.8
Peterborough	36,528	34,763	95.2	184,176	178,829	97.1
Port Arthur	22,324	22,488	100.7	122,705	123,977	101.0
St. Catharines	56,013	64,369	114.9	297,581	325,611	109.4
Sarnia	39,629	45,115	113.8	217,708	223,123	102.5
Sault Ste. Marie	33,994	38,483	113.2	202,693	189,993	93.7
Sudbury	39,303	43,175	109.9	210,920	222,691	105.6
Timmins	14,177	14,641	103.3	70,722	76,864	108.7
Toronto	4,416,761	4,546,928	102.9	24,568,277	26,753,860	108.9
Windsor	189,791	239,172	126.0	983,014	1,177,565	119.8
Total - Ontario	6,065,613	6,256,821	103.2	33,475,903	35,916,417	107.3

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, JUNE, 1955 AND DURING THE FIRST SIX MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	JUNE			FIRST SIX MONTHS		
	1954	1955	<u>1955</u> 1954	1954	1955	<u>1955</u> 1954
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	16,505	18,258	110.6	89,150	87,595	98.3
Calgary	481,988	582,866	120.9	2,589,541	2,569,409	99.2
Edmonton	325,330	376,161	115.6	1,668,716	1,816,957	108.9
Lethbridge	30,028	29,924	99.7	169,304	162,934	96.2
Medicine Hat	12,210	11,616	95.1	70,061	65,029	92.8
Moose Jaw	26,010	27,327	105.1	151,011	137,750	91.2
Prince Albert	13,652	13,659	100.1	82,720	75,581	91.4
Regina	230,847	209,679	90.8	1,074,268	1,072,047	99.8
Saskatoon	62,236	60,028	96.5	338,738	317,160	93.6
Winnipeg	1,148,971	1,082,854	94.2	5,306,383	5,452,614	102.8
Total - Prairie Provinces ..	2,347,778	2,412,371	102.8	11,539,893	11,757,076	101.9
<u>British Columbia</u>						
New Westminster	55,183	58,271	105.6	287,016	315,106	109.8
Vancouver	867,638	882,162	101.7	4,801,788	4,789,051	99.7
Victoria	139,861	154,841	110.7	768,211	851,844	110.9
Total - British Columbia ...	1,062,682	1,095,274	103.1	5,857,015	5,956,000	101.7
GRAND TOTAL FOR CANADA	14,101,325	14,551,748	103.2	74,598,520	79,044,143	106.0

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST SIX MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	14,540,657	301,954	4,597,026	6,010,765	2,675,331	955,581
1929	22,835,608	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1932	12,536,993	264,528	3,846,040	5,482,129	2,175,723	768,573
1937	18,186,008	371,303	5,932,432	8,463,665	2,349,505	1,069,103
1938	14,585,068	306,080	4,695,354	6,850,827	1,839,311	893,496
1943	25,467,387	604,021	7,309,699	12,016,508	3,978,675	1,558,483
1946	34,484,468	786,022	10,197,354	15,769,959	5,069,402	2,661,730
1947	36,409,416	849,876	11,656,653	15,223,999	5,544,205	3,134,683
1948	38,026,655	921,049	11,292,181	16,238,377	6,189,940	3,385,107
1949	41,170,316 <u>1/</u>	1,040,360 <u>1/</u>	11,814,043	17,197,477	7,426,061	3,692,374
1950	46,514,277 <u>2/</u>	1,231,998	13,406,350	20,104,323 <u>2/</u>	7,841,926	3,929,679
1951	53,815,991	1,390,803	15,792,166	22,919,495	8,881,966	4,831,561
1952	59,674,597	1,449,731	17,160,879	25,167,495	10,417,133	5,479,358
1953	67,259,354	1,635,707	18,600,540	29,705,896	11,800,733	5,516,479
1954	72,071,725	1,704,426	20,930,952	32,039,439	11,539,893	5,857,015
1955	76,528,118	1,710,649	22,613,814	34,490,580	11,757,076	5,956,000
Percentage increase 1955 (35 Centres)						
Over 1929	235.1	342.6	187.0	262.6	232.9	290.0
1938	424.7	458.9	381.6	403.5	539.2	566.6

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	JUNE		JUNE	
	1954	1955	1954	1955
<u>Atlantic Provinces</u>				
Charlottetown	15,716	15,877	2,361	1,328
Fredericton	20,227	28,624	1,429	1,595
Glace Bay	4,021	3,648	355	386
Halifax	143,895	164,202	6,717	8,416
Moncton	50,847	55,538	2,699	2,227
Saint John	60,499	58,947	4,606	3,895
St. John's	64,327	62,539	2,791	2,932
Sydney	23,280	24,320	1,167	1,065
Total - Atlantic Provinces	382,812	413,695	22,126	21,843
<u>Quebec</u>				
Chicoutimi	16,733	17,186	1,437	1,630
Drummondville	10,224	11,864	973	1,077
Granby	13,850	17,428	1,538	1,178
Montreal	3,553,167	3,603,291	174,406	187,367
Quebec City	309,657	350,430	29,226	42,714
St. Hyacinthe	12,538	13,639	3,925	4,306
Shawinigan Falls	10,978	11,808	1,430	2,370
Sherbrooke	33,782	37,555	2,451	2,211
Three Rivers	32,435	33,346	2,620	2,847
Valleyfield	7,752	7,901	1,193	1,597
Total - Quebec	4,001,117	4,104,447	219,199	247,297
<u>Ontario</u>				
Brantford	41,922	46,032	3,324	3,113
Chatham	29,970	31,615	3,021	2,939
Cornwall	15,643	20,411	2,162	2,753
Fort William	30,776	27,498	2,579	2,421
Guelph	21,905	22,489	2,734	2,669
Hamilton	249,678	274,332	24,213	24,243
Kingston	27,503	32,514	4,874	4,473
Kitchener	68,793	69,163	4,631	4,192
London	194,098	180,933	12,977	12,196
Niagara Falls	44,565	41,266	4,706	3,919
Oshawa	104,308	117,947	4,063	5,564
Ottawa	279,116	238,696	39,529	36,310
Peterborough	32,720	31,444	3,808	3,319
Port Arthur	19,838	19,973	2,486	2,515
St. Catharines	50,674	58,645	5,339	5,724
Sarnia	35,898	40,532	3,731	4,582
Sault Ste. Marie	31,267	35,993	2,727	2,490
Sudbury	34,696	36,166	4,607	7,009
Timmins	12,546	12,953	1,631	1,689
Toronto	4,197,854	4,314,503	218,908	232,425
Windsor	176,943	224,612	12,849	14,560
Total - Ontario	5,700,714	5,877,718	364,899	379,104

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	JUNE		JUNE	
	1954	1955	1954	1955
<u>Prairie Provinces</u>				
Brandon	14,812	16,716	1,693	1,542
Calgary	460,642	565,458	21,346	17,408
Edmonton	306,755	357,357	18,575	18,804
Lethbridge	28,245	28,339	1,783	1,585
Medicine Hat	10,948	10,441	1,262	1,175
Moose Jaw	23,736	25,490	2,275	1,837
Prince Albert	12,356	12,534	1,295	1,125
Regina	224,643	203,198	6,204	6,481
Saskatoon	57,716	55,613	4,519	4,415
Winnipeg	1,119,032	1,053,359	29,940	29,495
Total - Prairie Provinces	2,258,886	2,328,503	88,891	83,868
<u>British Columbia</u>				
New Westminster	46,038	50,446	9,145	7,825
Vancouver	800,895	821,882	66,743	60,280
Victoria	128,550	143,260	11,310	11,581
Total - British Columbia	975,483	1,015,588	87,199	79,686
GRAND TOTAL FOR CANADA	13,319,012	13,739,951	782,313	811,797

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$ '000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1954 May	11,533,616	3,499,000	39.56	642,026	5,344,525	1.44
June	12,916,827	3,586,000	43.23	745,537	5,400,238	1.66
July	11,499,946	3,561,000	38.75	625,177	5,445,856	1.30
Aug.	10,600,088	3,480,000	36.55	577,622	5,503,853	1.26
Sept.	10,703,311	3,560,000	36.08	659,621	5,559,984	1.42
Oct.	13,196,418	3,711,000	42.67	694,373	5,636,124	1.48
Nov.	12,777,767	3,856,000	39.77	847,962	5,609,633	1.81
Dec.	13,127,888	3,947,000	41.13	680,897	5,573,530	1.47
1955 Jan.	11,473,256	3,809,898	36.14	594,996	5,680,493	1.26
Feb.	10,484,629	3,692,118	34.08	580,432	5,812,899	1.20
Mar.	12,763,652	3,703,266	41.36	659,142	5,925,868	1.33
April	11,629,378	3,681,848	37.90	648,996	6,046,093	1.29
May	12,865,381	3,755,058	41.11	750,995	6,120,994	1.47

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

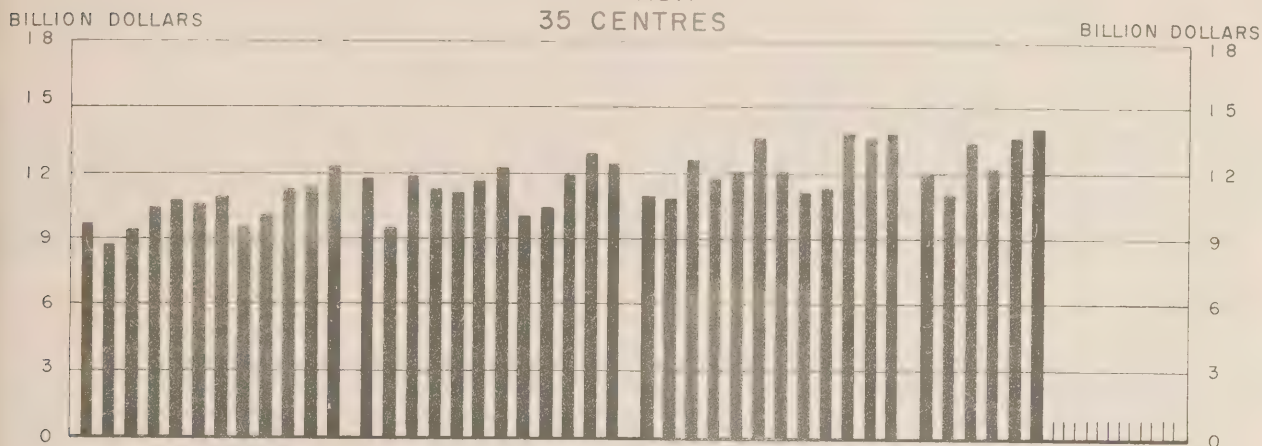
	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	(2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1954 (5)	Cumulative Total * for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	May	245.6	264.2p	+ 7.6	238.7	252.1p	+ 5.6
Manufactures	1935-39=100	May	254.1	273.3p	+ 7.6	249.7	259.4p	+ 3.9
Mining	1935-39=100	May	202.5	215.6p	+ 6.5	182.0	205.5p	+ 12.9
Manufacturing-Inventories	Dec.1952=100	May	102.8	101.0	- 1.8	-	-	-
Shipments	Dec.1952=100	May	104.0	118.1	+ 13.6	101.3	109.2	+ 7.8
Employment-Industrial Composite	1949=100	May	106.2	107.3	+ 1.0	107.1	106.7	- 0.4
-Manufacturing	1949=100	May	107.3	107.2	- 0.1	108.0	105.2	- 2.6
Payrolls - Industrial Composite	1949=100	May	146.8	153.1	+ 4.3	146.3	150.3	+ 2.7
Average Weekly Earnings	Dollars	May	59.15	61.00	+ 3.1	58.49	60.24	+ 3.0
Average Hourly Earnings-Mfg.	Cents	May	141.8	145.4	+ 2.5	140.8	143.7	+ 2.1
Average Hours Worked per Week-Mfg.	Hours	May	40.6	41.2	+ 1.5	40.4	40.8	+ 1.0
Building Permits-58 Municipalities	Thousand \$	May	70,896	96,047	+ 35.5	250,645	285,657	+ 14.0
New Dwelling Units Completed	Number	May	8,424	8,332	- 1.1	35,525	41,239	+ 16.1
Tons loaded	Thousand Tons	June	9,643	12,139p	+ 25.9	50,320	57,618p	+ 14.5
Operating Income-Canadian Rlwy.	Million \$	Mar.	5.9	7.0	+ 18.6	Dr. 1.9	5.4	-
Retail Trade-Total	Million \$	May	1,067.6	1,120.9	+ 5.0	4,627.8	4,757.5	+ 2.8
Department Stores	Million \$	May	84.7	93.3	+ 10.1	378.7	400.6	+ 5.8
Exports	Million \$	May	354.7	367.0	+ 3.5	1,498.1	1,654.2	+ 10.4
Imports	Million \$	May	348.5	382.6	+ 9.8	1,274.3	1,373.3	+ 7.8
Consumer Price Index	1949=100	Apr.	116.1	115.9	- 0.2	115.7	116.2	+ 0.4
Wholesale Prices-General	1935-39=100	June	217.6	218.7	+ 0.5	218.5	217.6	- 0.4
-Farm Products	1935-39=100	June	214.8	212.2	- 1.2	213.5	209.3	- 2.0
Common Stock Prices (Investors' Index)	1935-39=100	June	180.5	237.1	+ 31.4	169.9	218.6	+ 28.7
Cheques Cashed	Million \$	June	14,101	14,552	+ 3.2	74,599	79,044	+ 6.0
Bond Yields Index	1935-39=100	June	99.7	95.7	- 4.0	105.3	96.6	- 8.3
Dividend Payments	Million \$	July	50.4	53.7p	+ 6.5	342.7	361.3p	+ 5.4
Total Currency & Active Bank Deposits	Million \$	May	5,066	5,542	+ 9.4	5,043	5,461	+ 8.3
Current Bank Loans	Million \$	May	3,778	3,805	+ 0.7	3,790	3,538	- 6.7
Federal-Expenditures	Million \$	May	245.6	278.2	+ 13.3	461.4(1)	474.7(1)	+ 2.9
-Revenues	Million \$	May	390.1	382.3	- 2.0	635.6(1)	611.3(1)	- 3.8

* An average for the period is shown for items to which a cumulative total is not applicable.

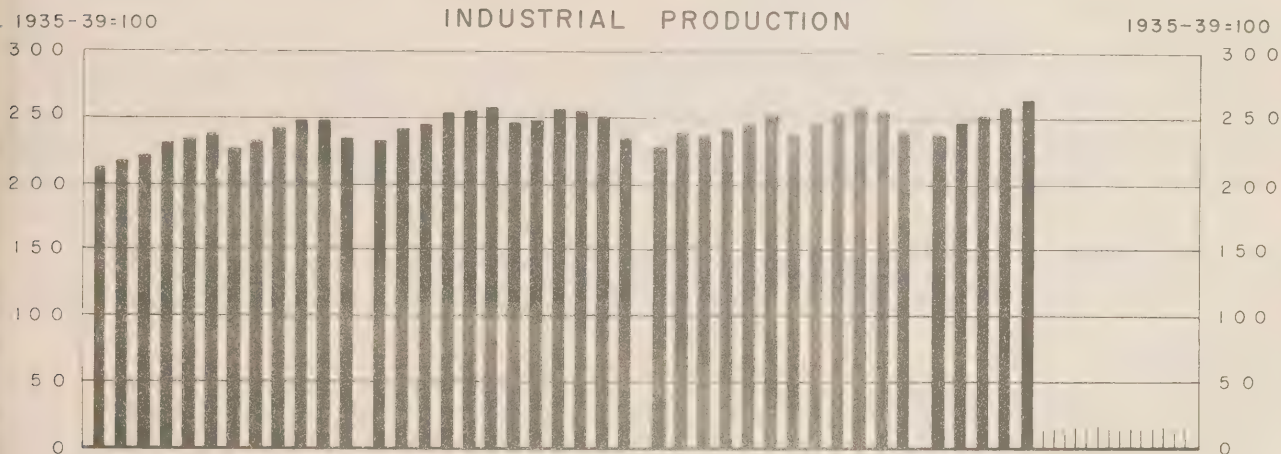
(1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED WITH COMPARISONS

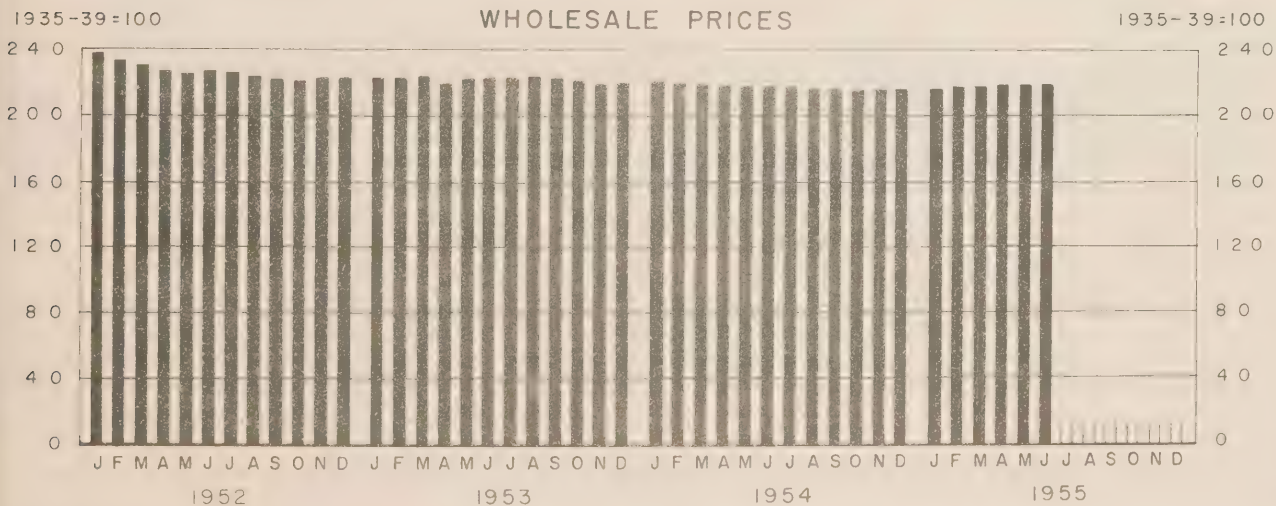
CANADA
35 CENTRES



INDUSTRIAL PRODUCTION



WHOLESALE PRICES



DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

The total value of cheques cashed in 52 clearing centres during July stood at \$14,222 million, more than 13 per cent above the value recorded for the same month last year. All of the five economic areas shared in this advance with Quebec showing a gain of over 20 per cent. Payments in Ontario rose by more than 13 per cent, and British Columbia, the Prairie Provinces and the Atlantic Provinces showed more moderate increases in the July comparison.

The Centres

Thirty-nine of the 52 centres recorded advances over July, 1954. The largest centres of Montreal and Toronto showed gains of 22 per cent and 13 per cent respectively. Both of the leading western centres also recorded increases, with debits in Vancouver rising by nearly 11 per cent and in Winnipeg by 2.5 per cent.

First Seven Months

The aggregate value of cheques cashed in the first seven months of 1955 was 7 per cent greater than during the comparable period of 1954. Payments in four of the five economic regions rose in this comparison. Quebec ranked first with a gain of nearly 10 per cent. Debits in Ontario increased by more than 8 per cent with British Columbia and the Prairie Provinces showing smaller advances. Payments in the Atlantic Provinces were fractionally below those of the first seven months last year.

The seven-month total for the original 35 centres was well over 5 times that recorded for the first seven months of 1938 and more than 3 times the total for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing, stood at 40.71 in June, somewhat below the rate of 43.23 recorded for June last year. The turnover of savings accounts on the same basis was 1.51 compared with 1.66 in June of 1954.

Economic Setting

Most indicators of general economic activity have exceeded their corresponding 1954 levels during the first half of the present year. During this period the Index of Industrial Production rose by 6 per cent over the first six months of 1954. Manufacturing output advanced by nearly 5 per cent in this comparison, while mineral production increased by over 13 per cent. Non-agricultural employment showed little change as compared with the first half of the previous year, but industrial payrolls were over 3 per cent larger as a result of higher weekly earnings.

Total value of retail trade for the first six months showed a 4.5 per cent increase over the same period of 1954. The consumer price index for the first seven months of 1955 averaged fractionally higher than during the corresponding period last year. Total value of exports for the first six months was over 10 per cent greater than one year ago, and the value of imports for the first five months of the present year was almost 11 per cent above the value for the same period of 1954.

Prepared in the Business Statistics Section, Research and Development Division.

2103-501:75

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA JULY, 1955 AND DURING THE FIRST SEVEN
MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	JULY			FIRST SEVEN MONTHS		
	1954	1955	<u>1955</u> 1954	1954	1955	<u>1955</u> 1954
	\$ '000	\$ '000	%	\$ '000	\$ '000	%
<u>Atlantic Provinces</u>						
Charlottetown	18,195	16,535	90.9	172,531	103,508	60.
Fredericton	25,165	31,343	124.5	185,253	220,227	118.
Glace Bay	3,662	3,294	90.0	25,483	24,813	97.
Halifax	132,955	144,081	108.4	909,655	935,368	102.8
Moncton	41,151	45,575	110.8	296,591	311,729	105.1
Saint John	61,667	60,630	98.3	398,556	390,463	98.0
St. John's	61,207	59,214	96.7	396,605	382,590	96.5
Sydney	24,338	23,104	94.9	157,596	153,974	97.7
Total - Atlantic Provinces	368,341	383,777	104.2	2,542,270	2,522,671	99.2
<u>Quebec</u>						
Chicoutimi	19,134	17,881	93.5	117,868	128,445	109.0
Drummondville	11,027	11,773	106.8	73,783	76,712	104.0
Granby	15,001	17,393	115.9	92,410	107,992	116.9
Montreal	2,987,331	3,643,651	122.0	21,881,471	24,053,238	109.9
Quebec City	355,619	412,390	116.0	2,195,507	2,407,365	109.6
St. Hyacinthe	15,145	16,942	111.9	103,699	110,232	106.3
Shawinigan Falls	10,914	10,696	98.0	72,630	75,369	103.8
Sherbrooke	32,864	36,666	111.6	229,787	245,919	107.0
Three Rivers	38,780	35,257	90.9	222,406	221,498	99.6
Valleyfield	7,653	8,662	113.2	55,685	60,298	108.3
Total - Quebec	3,493,468	4,211,312	120.5	25,045,247	27,487,066	109.7
<u>Ontario</u>						
Brantford	43,768	44,850	102.5	285,864	293,624	102.7
Chatham	32,999	32,680	99.0	226,056	234,164	103.6
Cornwall	19,057	23,617	123.9	113,928	150,059	131.7
Fort William	26,113	29,476	112.9	180,219	183,449	101.8
Guelph	23,123	23,203	100.3	164,733	157,859	95.8
Hamilton	267,170	317,517	118.8	1,858,561	1,971,362	106.1
Kingston	32,045	36,498	113.9	203,565	233,863	114.9
Kitchener	58,862	68,428	116.3	442,557	458,825	103.7
London	122,956	177,192	144.1	1,175,253	1,156,052	98.4
Niagara Falls	42,638	39,282	92.1	309,291	276,534	89.4
Oshawa	96,164	121,869	126.7	728,244	784,964	107.8
Ottawa	281,554	263,274	93.5	1,976,286	1,921,034	97.2
Peterborough	29,753	32,003	107.6	213,929	210,832	98.6
Port Arthur	22,402	21,825	97.4	145,107	145,802	100.5
St. Catharines	52,331	57,089	109.1	349,912	382,701	109.4
Sarnia	40,449	41,078	101.6	258,157	264,200	102.3
Sault Ste. Marie	30,052	37,657	125.3	232,745	227,651	97.8
Sudbury	37,300	42,687	114.4	248,220	265,378	106.9
Timmins	13,096	13,259	101.2	83,818	90,123	107.5
Toronto	4,187,650	4,731,073	113.0	28,755,928	31,484,933	109.5
Windsor	170,396	227,026	133.2	1,153,410	1,404,591	121.8
Total - Ontario	5,629,879	6,381,584	113.4	39,105,782	42,298,002	108.2

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, JULY, 1955 AND DURING THE FIRST SEVEN MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	JULY			FIRST SEVEN MONTHS		
	1954	1955	1955 1954	1954	1955	1955 1954
	\$'000	\$'000	%	\$'000	\$'000	%
Prairie Provinces						
Brandon	15,172	16,258	107.2	104,321	103,854	99.6
Calgary	386,109	439,626	113.9	2,975,650	3,009,034	101.1
Edmonton	338,041	346,707	102.6	2,006,757	2,163,664	107.8
Lethbridge	28,226	30,401	107.7	197,530	193,336	97.9
Medicine Hat	10,882	11,395	104.7	80,943	76,424	94.4
Moose Jaw	23,101	24,752	107.1	174,112	162,502	93.3
Prince Albert	12,576	13,235	105.2	95,296	88,815	93.2
Regina	221,271	238,220	107.7	1,295,540	1,310,267	101.1
Saskatoon	57,765	58,236	100.8	396,503	375,396	94.7
Winnipeg	964,147	988,493	102.5	6,270,531	6,441,107	102.7
Total - Prairie Provinces ..	2,057,290	2,167,323	105.3	13,597,183	13,924,398	102.4
British Columbia						
New Westminster	61,349	58,050	94.6	348,365	373,156	107.1
Vancouver	781,641	866,920	110.9	5,583,429	5,655,970	101.3
Victoria	149,644	153,125	102.3	917,855	1,004,969	109.5
Total - British Columbia ...	992,634	1,078,095	108.6	6,849,649	7,034,095	102.7
GRAND TOTAL FOR CANADA	12,541,611	14,222,090	113.4	87,140,131	93,266,232	107.0

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST SEVEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	16,965,012	360,524	5,380,393	6,965,567	3,139,737	1,118,791
1929	26,839,469	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1932	14,712,584	310,701	4,493,489	6,458,058	2,563,489	886,846
1937	20,906,746	431,353	6,850,718	9,641,460	2,743,655	1,239,559
1938	17,051,439	362,164	5,564,383	7,937,676	2,133,114	1,054,102
1943	29,873,333	704,960	8,620,144	13,971,551	4,743,823	1,832,856
1946	40,031,331	929,235	11,994,599	18,131,067	5,901,333	3,075,097
1947	42,533,314	1,001,753	13,627,151	17,599,887	6,604,880	3,699,642
1948	44,762,226	1,115,569	13,323,414	19,023,818	7,324,555	3,974,871
1949	48,187,674 ^{1/}	1,249,365 ^{1/}	13,840,875	20,220,794	8,582,407	4,294,233
1950	54,616,234 ^{2/}	1,467,169	15,632,518	23,565,353 ^{2/}	9,285,772	4,665,421
1951	62,847,978	1,651,418	18,399,426	26,670,037	10,471,440	5,655,657
1952	70,619,391	1,728,618	20,166,339	29,772,355	12,472,806	6,479,273
1953	79,510,622	1,945,814	21,826,339	35,021,772	14,097,643	6,619,054
1954	84,196,848	2,001,407	24,306,766	37,441,844	13,597,183	6,849,649
1955	90,300,232	2,020,148	26,706,522	40,615,068	13,924,398	7,034,095
Percentage increase 1955 (35 Centres)						
Over 1929	236.4	333.6	183.6	268.9	232.6	299.7
1938	429.6	457.8	380.0	411.7	552.8	567.3

^{1/} Includes debits in St. John's Newfoundland, since April, 1949.

^{2/} Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	1954	JULY 1955	1954	JULY 1955
<u>Atlantic Provinces</u>				
Charlottetown	16,604	15,516	1,591	1,01
Fredericton	23,176	30,087	1,989	1,25
Glance Bay	3,364	3,056	299	23
Halifax	125,889	136,905	7,066	7,17
Moncton	39,033	43,573	2,119	2,00
Saint John	57,158	57,606	4,509	3,02
St. John's	59,019	57,008	2,188	2,20
Sydney	23,498	22,239	840	86
Total - Atlantic Provinces	347,741	365,990	20,600	17,78
<u>Quebec</u>				
Chicoutimi	17,953	16,573	1,181	1,30
Drummondville	10,061	10,832	966	94
Granby	13,586	16,159	1,415	1,23
Montreal	2,850,980	3,478,168	136,351	165,48
Quebec City	320,717	381,287	34,902	31,10
St. Hyacinthe	11,642	12,912	3,503	4,03
Shawinigan Falls	9,549	9,587	1,364	1,10
Sherbrooke	30,820	34,062	2,044	2,60
Three Rivers	34,928	31,832	3,852	3,42
Valleyfield	6,497	7,505	1,157	1,15
Total - Quebec	3,306,734	3,998,916	186,734	212,39
<u>Ontario</u>				
Brantford	40,842	41,850	2,927	3,00
Chatham	29,954	30,369	3,045	2,31
Cornwall	16,487	21,066	2,571	2,55
Fort William	24,025	27,342	2,088	2,13
Guelph	20,761	20,756	2,362	2,44
Hamilton	248,040	295,135	19,131	22,38
Kingston	28,256	31,907	3,790	4,55
Kitchener	55,362	64,695	3,500	3,73
London	116,720	166,169	6,236	11,02
Niagara Falls	38,919	35,517	3,719	3,70
Oshawa	92,479	117,029	3,685	4,84
Ottawa	255,963	231,089	25,591	32,18
Peterborough	26,714	29,122	3,039	2,88
Port Arthur	20,038	19,609	2,364	2,21
St. Catharines	45,183	52,290	7,148	4,79
Sarnia	36,966	37,241	3,483	3,83
Sault Ste. Marie	27,503	33,977	2,549	3,68
Sudbury	33,175	37,613	4,125	5,01
Timmins	11,723	11,786	1,373	1,47
Toronto	4,002,996	4,511,727	184,654	219,34
Windsor	159,016	214,526	11,380	12,50
Total - Ontario	5,331,120	6,030,815	298,759	350,71

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	JULY		JULY	
	1954	1955	1954	1955
<u>Prairie Provinces</u>				
Brandon	13,853	14,649	1,319	1,609
Calgary	362,529	419,209	23,580	20,416
Edmonton	322,021	329,838	16,020	16,869
Lethbridge	26,608	28,943	1,618	1,459
Medicine Hat	9,814	10,357	1,069	1,038
Moose Jaw	20,718	23,001	2,383	1,751
Prince Albert	11,551	12,192	1,024	1,042
Regina	216,106	233,127	5,166	5,093
Saskatoon	53,605	54,068	4,160	4,169
Winnipeg	940,274	960,443	23,873	28,050
Total - Prairie Provinces	1,977,078	2,085,827	80,211	81,496
<u>British Columbia</u>				
New Westminster	53,427	48,827	7,922	9,223
Vancouver	726,427	801,446	55,214	65,474
Victoria	139,701	142,875	9,943	10,250
Total - British Columbia	919,555	993,148	73,079	84,947
GRAND TOTAL FOR CANADA	11,882,228	13,474,695	659,384	747,395

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1954 June	12,916,827	3,586,000	43.23	745,537	5,400,238	1.66
July	11,499,946	3,561,000	38.75	625,177	5,445,856	1.30
Aug.	10,600,088	3,480,000	36.55	577,622	5,503,853	1.26
Sept.	10,703,311	3,560,000	36.08	659,621	5,559,984	1.42
Oct.	13,196,418	3,711,000	42.67	694,373	5,636,124	1.48
Nov.	12,777,767	3,856,000	39.77	847,962	5,609,633	1.81
Dec.	13,127,888	3,947,000	41.13	680,897	5,573,530	1.47
1955 Jan.	11,473,256	3,809,898	36.14	594,996	5,680,493	1.26
Feb.	10,484,629	3,692,118	34.08	580,432	5,812,899	1.20
Mar.	12,763,652	3,703,266	41.36	659,142	5,925,868	1.33
April	11,629,378	3,681,848	37.90	648,996	6,046,093	1.29
May	12,865,381	3,755,058	41.11	750,995	6,120,994	1.47
June	13,303,689	3,921,236	40.71	773,573	6,152,837	1.51

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1954 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1954 (5)	Cumulative Total * for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	June	252.5	275.7p	+ 9.2	241.0	256.4p	+ 6.4
Manufactures	1935-39=100	June	259.9	282.3p	+ 8.6	251.4	263.5p	+ 4.8
Mining	1935-39=100	June	219.1	249.7p	+ 14.0	188.2	213.2p	+ 13.3
Manufacturing-Inventories	Dec. 1952=100	June	103.1	101.3	- 1.7	-	-	-
Shipments	Dec. 1952=100	June	109.3	124.5	+ 13.9	102.6	112.3	+ 9.5
Employment-Industrial Composite	1949=100	June	109.0	111.4	+ 2.2	107.4	107.5	+ 0.1
-Manufacturing	1949=100	June	107.7	109.2	+ 1.4	107.9	105.9	- 1.9
Payrolls - Industrial Composite	1949=100	June	148.9	158.3	+ 6.3	146.8	151.6	+ 3.3
Average Weekly Earnings "	Dollars	June	58.42	60.76	+ 4.0	58.48	60.32	+ 3.1
Average Hourly Earnings-Mfg.	Cents	June	142.2	145.5	+ 2.3	141.1	144.0	+ 2.1
Average Hours Worked per Week-Mfg.	Hours	June	39.8	41.0	+ 3.0	40.3	40.8	+ 1.2
Building Permits-58 Municipalities	Thousand \$	June	75,545	85,590	+ 13.3	326,190	371,702	+ 14.0
New Dwelling Units Completed	Number	June	6,047	10,989	+ 81.7	41,572	52,228	+ 25.6
Tons loaded	Thousand Tons	July	9,929	12,345p	+ 24.3	60,249	70,010p	+ 16.2
Operating Income-Canadian Rlws.	Million \$	May	1.5	7.6	+406.7	1.2	18.3	+1,425.0
Retail Trade-Total	Million \$	June	1,056.9	1,181.0	+ 11.7	5,684.7	5,938.5	+ 4.5
Department Stores	Million \$	June	84.4	90.7	+ 7.5	463.1	491.3	+ 6.1
Exports	Million \$	June	341.8	377.7	+ 10.5	1,839.9	2,031.4	+ 10.4
Imports	Million \$	May	359.7	434.0	+ 20.7	1,634.1	1,807.3	+ 10.6
Consumer Price Index	1949=100	July	116.2	116.0	- 0.2	115.8	116.2	+ 0.3
Wholesale Prices-General	1935-39=100	July	217.4	218.4	+ 0.5	218.4	217.7	- 0.3
-Farm Products	1935-39=100	July	219.6	209.8	- 4.5	214.3	209.3	- 2.3
Common Stock Prices (Investors' Index)	1935-39=100	July	182.3	246.5	+ 35.2	171.6	222.6	+ 29.7
Cheques Cashed	Million \$	July	12,542	14,222	+ 13.4	87,140	93,266	+ 7.0
Bond Yields Index	1935-39=100	July	97.9	96.6	- 1.3	104.3	96.6	- 7.4
Dividend Payments	Million \$	Aug.	26.5	28.7p	+ 8.3	369.2	392.1p	+ 6.2
Total Currency & Active Bank Deposits	Million \$	June	5,124	5,719	+ 11.6	5,057	5,504	+ 8.8
Current Bank Loans	Million \$	June	3,789	3,886	+ 2.6	3,790	3,762	- 0.7
Federal-Expenditures	Million \$	June	384.7	418.0	+ 8.7	846.1(1)	892.7(1)	+ 5.5
-Revenues	Million \$	June	319.6	350.9	+ 9.8	955.1(1)	962.2(1)	+ 0.7

CHEQUES CASHED IN CANADA WITH COMPARISONS



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

The total value of cheques cashed in 52 clearing centres during August stood at \$935 million, more than 20 per cent above the value recorded for the same month last year. Payments in all five economic regions advanced in this comparison, with debits in British Columbia rising by nearly 27 per cent. Ontario showed a gain of almost 22 per cent, and Quebec and the Prairie Provinces recorded advances of about 19 per cent over August's total. Payments in the Atlantic Provinces rose by nearly 9 per cent.

The Centres

Only three of the 52 centres failed to show an increase in the August comparison. The largest centres of Montreal and Toronto showed gains of 25 per cent and nearly 21 per cent respectively. In the West, Vancouver payments rose by nearly 31 per cent as compared with last August, and debits in Winnipeg were almost 18 per cent greater.

First Eight Months

The aggregate value of cheques cashed in the first eight months of 1955 was nearly 10 per cent greater than during the comparable period of 1954. Payments in all five economic regions rose in this comparison. Quebec ranked first with a gain of nearly 11 per cent, while debits in Ontario rose by almost 10 per cent. British Columbia and the Prairie Provinces recorded smaller gains, and payments in the Atlantic Provinces were only fractionally above the same period of 1954.

The eight months total for the original 35 centres was well over 5 times that recorded for the first eight months of 1938 and almost 3-1/2 times the total for the corresponding period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 39.28 in July, slightly above the rate of 38.75 recorded for July last year. The turnover of savings accounts on the same basis was 1.38 as compared with 1.30 in July of 1954.

Economic Setting

Most indicators of general economic activity continued to exceed their corresponding 1954 levels. During the first seven months of 1955, the Index of Industrial Production rose by more than 7 per cent as compared with the same period of 1954. Manufacturing output advanced by nearly 6 per cent in this comparison, while mineral production increased over 15 per cent. Non-agricultural employment rose fractionally as compared with the first seven months of the previous year, but industrial payrolls were nearly 4 per cent higher as a result of higher weekly earnings.

Total value of retail trade for the first seven months showed a 4.5 per cent increase over the same period of 1954. The consumer price index for the first eight months of 1955 averaged very slightly higher than during the corresponding period last year. The value of exports for the first seven months was 10 per cent greater than one year ago, and the value of imports for the first six months of the present year was almost 8 per cent above their value during the first half of 1954.

Prepared in the Business Statistics Section, Research and Development Division.

3-501-85

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA AUGUST, 1955 AND DURING THE FIRST EIGHT
MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954.

Province and Clearing House Centres	AUGUST			FIRST EIGHT MONTHS		
	1954	1955	1955	1954	1955	1955
			1954			1954
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	15,460	16,159	104.5	187,991	119,667	63.7
Fredericton	38,354	33,363	87.0	223,608	253,590	113.4
Glance Bay	3,520	3,639	103.4	29,003	28,453	98.1
Halifax	118,647	124,167	104.7	1,028,302	1,059,535	103.0
Moncton	39,245	48,118	122.6	335,837	359,846	107.1
Saint John	55,597	63,896	114.9	454,153	454,359	100.0
St. John's	57,731	66,151	114.6	454,336	448,740	98.8
Sydney	22,206	25,802	116.2	179,802	179,777	100.0
Total - Atlantic Provinces	350,760	381,295	108.7	2,893,031	2,903,966	100.4
<u>Quebec</u>						
Chicoutimi	17,135	20,989	122.5	135,003	149,434	110.7
Drummondville	10,503	12,213	116.3	84,286	88,925	105.5
Granby	14,405	16,608	115.3	106,815	124,600	116.7
Montreal	2,878,812	3,598,326	125.0	24,760,283	27,651,564	111.7
Quebec City	404,205	325,195	80.5	2,599,713	2,732,559	105.1
St. Hyacinthe	14,788	17,083	115.5	118,486	127,315	107.5
Shawinigan Falls	10,559	11,783	111.6	83,189	87,151	104.8
Sherbrooke	33,071	38,731	117.1	262,858	284,650	108.3
Three Rivers	36,703	39,195	106.8	259,109	260,693	100.6
Valleyfield	8,114	9,157	112.9	63,798	69,456	108.9
Total - Quebec	3,428,294	4,089,281	119.3	28,473,541	31,576,347	110.9
<u>Ontario</u>						
Brantford	41,637	47,551	114.2	327,501	341,176	104.2
Chatham	27,893	32,283	115.7	253,949	266,448	104.9
Cornwall	17,144	24,703	144.1	131,072	174,762	133.3
Fort William	23,847	35,638	149.4	204,065	219,087	107.4
Guelph	20,846	23,114	110.9	185,579	180,973	97.5
Hamilton	244,534	299,815	122.6	2,103,095	2,271,177	108.0
Kingston	29,257	40,121	137.1	232,822	273,984	117.7
Kitchener	55,988	66,921	119.5	498,545	525,746	105.5
London	160,373	177,679	110.8	1,335,626	1,333,731	99.9
Niagara Falls	38,798	41,679	107.4	348,089	318,214	91.4
Oshawa	76,255	119,883	157.2	804,499	904,847	112.5
Ottawa	252,148	258,316	102.4	2,228,433	2,179,350	97.8
Peterborough	28,870	33,296	115.3	242,799	244,128	100.5
Port Arthur	19,730	24,066	122.0	164,837	169,869	103.1
St. Catharines	45,766	57,015	124.6	395,679	439,715	111.1
Sarnia	33,964	43,420	127.8	292,121	307,620	105.3
Sault Ste. Marie	30,593	42,231	138.0	263,338	269,882	102.5
Sudbury	38,032	53,013	139.4	286,252	318,391	111.2
Timmins	12,338	13,454	109.0	96,155	103,577	107.7
Toronto	3,643,650	4,392,755	120.6	32,399,578	35,877,688	110.7
Windsor	142,650	230,884	161.9	1,296,061	1,635,475	126.2
Total - Ontario	4,984,312	6,057,838	121.5	44,090,094	48,355,840	109.7

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. AUGUST, 1955 AND DURING THE FIRST EIGHT MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954.

Province and Clearing House Centres	AUGUST			FIRST EIGHT MONTHS		
	1954	1955	<u>1955</u> 1954	1954	1955	<u>1955</u> 1954
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	14,503	17,386	119.9	118,824	121,239	102.0
Calgary	368,196	471,833	128.1	3,343,846	3,480,868	104.1
Edmonton	307,479	373,310	121.4	2,314,237	2,536,973	109.6
Regina	27,746	33,858	122.0	225,276	227,194	100.9
Saskatoon	10,204	13,107	128.4	91,147	89,531	98.2
Winnipeg	28,887	23,459	81.2	202,999	185,960	91.6
Prince Albert	12,538	13,764	109.8	107,834	102,579	95.1
Saskatoon	209,372	228,577	109.2	1,504,912	1,538,843	102.3
Saskatoon	57,976	67,627	116.6	454,480	443,023	97.5
Winnipeg	849,010	999,906	117.8	7,119,541	7,441,013	104.5
Total - Prairie Provinces ..	1,885,913	2,242,826	118.9	15,483,096	16,167,224	104.4
<u>British Columbia</u>						
Vancouver	49,201	61,814	125.6	397,566	434,969	109.4
Vancouver	739,742	965,781	130.6	6,323,171	6,621,752	104.7
Victoria	129,792	136,417	105.1	1,047,647	1,141,387	108.9
Total - British Columbia ...	918,736	1,164,012	126.7	7,768,385	8,198,107	105.5
RAND TOTAL FOR CANADA	11,568,015	13,935,251	120.5	98,708,146	107,201,484	108.6

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST EIGHT MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	19,411,257	411,033	6,252,535	7,864,166	3,605,841	1,277,683
1929	30,506,539	530,149	10,699,164	12,415,540	4,874,468	1,987,218
1932	16,828,259	352,530	5,134,893	7,352,236	2,969,971	1,018,629
1937	23,519,603	489,291	7,727,190	10,791,220	3,095,291	1,416,611
1938	19,422,568	415,420	6,344,430	9,010,207	2,440,864	1,211,646
1943	33,893,599	796,682	9,835,878	15,718,218	5,452,555	2,090,266
1946	44,897,870	1,057,643	13,519,962	20,151,188	6,702,993	3,466,085
1947	47,769,640	1,130,675	15,173,786	19,674,603	7,552,032	4,238,544
1948	50,502,048	1,262,924	15,092,610	21,290,653	8,337,433	4,518,428
1949	54,634,880 <u>1/</u>	1,447,600 <u>1/</u>	15,624,258	22,882,771	9,779,849	4,900,401
1950	62,174,494 <u>2/</u>	1,684,993	17,781,534	26,781,881 <u>2/</u>	10,648,380	5,277,705
1951	71,919,506	1,875,388	21,019,874	30,424,421	12,104,712	6,495,112
1952	80,137,563	1,961,164	22,798,397	33,805,276	14,282,850	7,289,877
1953	89,569,721	2,211,751	24,610,728	39,041,931	16,158,361	7,546,950
1954	95,374,558	2,272,627	27,622,854	42,227,596	15,483,096	7,768,385
1955	103,765,063	2,322,480	30,668,774	46,408,478	16,167,224	8,198,107
Percentage increase 1955 (35 Centres)						
Over 1929	240.1	338.1	186.6	273.8	231.7	312.5
1938	434.2	459.1	383.4	415.1	562.4	576.6

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	AUGUST		AUGUST	
	1954	1955	1954	1955
<u>Atlantic Provinces</u>				
Charlottetown	14,037	15,110	1,423	1,049
Fredericton	36,474	32,120	1,880	1,243
Glace Bay	3,182	3,348	339	292
Halifax	112,680	116,481	5,968	7,686
Moncton	37,354	46,069	1,891	2,049
Saint John	51,610	59,764	3,987	4,132
St. John's	55,687	63,538	2,043	2,612
Sydney	21,249	24,942	957	860
Total - Atlantic Provinces	332,273	361,372	18,488	19,922
<u>Quebec</u>				
Chicoutimi	15,767	19,433	1,368	1,556
Drummondville	9,733	11,272	770	941
Granby	13,269	15,494	1,135	1,114
Montreal	2,746,714	3,444,479	132,098	153,847
Quebec City	379,554	295,958	24,652	29,236
St. Hyacinthe	11,181	13,462	3,607	3,622
Shawinigan Falls	9,243	10,391	1,316	1,391
Sherbrooke	31,241	36,613	1,829	2,119
Three Rivers	33,318	36,070	3,385	3,125
Valleyfield	6,966	7,835	1,148	1,322
Total - Quebec	3,256,986	3,891,007	171,308	198,274
<u>Ontario</u>				
Brantford	39,043	44,542	2,594	3,009
Chatham	25,419	29,773	2,474	2,510
Cornwall	15,062	22,104	2,082	2,599
Fort William	21,945	32,861	1,902	2,770
Guelph	18,826	20,831	2,020	2,280
Hamilton	227,116	266,435	17,418	33,380
Kingston	25,274	35,143	3,983	4,970
Kitchener	52,720	63,302	3,268	3,610
London	151,709	166,328	8,665	11,350
Niagara Falls	35,639	37,937	3,160	3,740
Oshawa	72,718	115,568	3,537	4,310
Ottawa	228,072	230,198	24,076	28,110
Peterborough	26,028	29,828	2,842	3,460
Port Arthur	17,892	21,787	1,837	2,270
St. Catharines	41,716	51,899	4,050	5,110
Sarnia	30,812	39,280	3,152	4,140
Sault Ste. Marie	28,626	38,828	1,967	3,400
Sudbury	33,699	46,866	4,333	6,140
Timmins	11,023	11,972	1,315	1,480
Toronto	3,469,458	4,186,685	174,192	206,070
Windsor	132,864	218,338	9,786	12,540
Total - Ontario	4,705,660	5,710,506	278,652	347,330

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	AUGUST		AUGUST	
	1954	1955	1954	1955
<u>Prairie Provinces</u>				
Brandon	13,215	15,654	1,288	1,732
Calgary	351,849	439,275	16,347	32,558
Edmonton	291,246	351,428	16,234	21,882
Lethbridge	26,096	32,191	1,650	1,667
Medicine Hat	9,061	11,718	1,143	1,389
Moose Jaw	27,273	21,615	1,614	1,844
Prince Albert	11,559	12,675	980	1,089
Regina	204,387	222,430	4,985	6,147
Saskatoon	53,834	62,458	4,143	5,169
Winnipeg	825,578	970,328	23,432	29,578
Total - Prairie Provinces	1,814,098	2,139,771	71,815	103,054
<u>British Columbia</u>				
New Westminster	44,084	53,387	5,118	8,427
Vancouver	686,441	904,397	53,301	61,384
Victoria	119,690	124,690	10,103	11,728
Total - British Columbia	850,214	1,082,474	68,521	81,538
GRAND TOTAL FOR CANADA	10,959,231	13,185,130	608,784	750,121

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1954 - July	11,499,946	3,561,000	38.75	625,177	5,445,856	1.30
Aug.	10,600,088	3,480,000	36.55	577,622	5,503,853	1.26
Sept.	10,703,311	3,560,000	36.08	659,621	5,559,984	1.42
Oct.	13,196,418	3,711,000	42.67	694,373	5,636,124	1.48
Nov.	12,777,767	3,856,000	39.77	847,962	5,609,633	1.81
Dec.	13,127,888	3,947,000	41.13	680,897	5,573,530	1.47
1955 - Jan.	11,473,256	3,809,898	36.14	594,996	5,680,493	1.26
Feb.	10,484,629	3,692,118	34.08	580,432	5,812,899	1.20
Mar.	12,763,652	3,703,266	41.36	659,142	5,925,868	1.33
April	11,629,378	3,681,848	37.90	648,996	6,046,093	1.29
May	12,865,381	3,755,058	41.11	750,995	6,120,994	1.47
June	13,303,689	3,921,236	40.71	773,573	6,152,837	1.51
July	13,059,724	3,989,517	39.28	712,389	6,211,249	1.38

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1954 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1954 (5)	Cumulative Total* for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	July	238.5	265.8p	+ 11.4	240.6	258.3p	+ 7.4
Manufactures	1935-39=100	July	241.2	268.0p	+ 11.1	250.0	264.4p	+ 5.8
Mining	1935-39=100	July	227.8	263.0p	+ 15.5	193.8	223.0p	+ 15.1
Manufacturing-Inventories	Dec. 1952=100	July	102.1	101.3	- 0.8	-	-	-
Shipments	Dec. 1952=100	July	98.1	114.0	+ 16.2	102.0	112.5	+ 10.3
Employment-Industrial Composite	1949=100	July	111.7	115.0	+ 3.0	108.0	108.6	+ 0.6
-Manufacturing	1949=100	July	108.8	111.4	+ 2.4	108.0	106.7	- 1.2
Payrolls - Industrial Composite	1949=100	July	153.9	163.7	+ 6.4	147.8	153.4	+ 3.8
Average Weekly Earnings	Dollars	July	58.98	60.87	+ 3.2	58.55	60.40	+ 3.2
Average Hourly Earnings-Mfg.	Cents	July	141.6	145.1	+ 2.5	141.1	144.2	+ 2.2
Average Hours Worked per Week-Mfg.	Hours	July	40.5	40.9	+ 1.0	40.3	40.8	+ 1.2
Building Permits-58 Municipalities	Thousand \$	July	73,055	67,357	- 7.8	399,245	440,871	+ 10.4
New Dwelling Units Completed	Number	July	8,383	9,606	+ 14.6	49,955	61,834	+ 23.8
Tons loaded	Thousand Tons	Aug.	9,946	12,645p	+ 27.1	70,195	82,395p	+ 17.4
Operating Income-Canadian Rlws.	Million \$	June	4.4	13.9	+215.9	5.5	32.2	+ 485.5
Retail Trade-Total	Million \$	July	1,057.8	1,106.6	+ 4.6	6,742.5	7,045.2	+ 4.5
Department Stores	Million \$	July	67.0	70.7	+ 5.5	530.1	562.0	+ 6.0
Exports	Million \$	July	323.9	348.2	+ 7.5	2,163.8	2,380.0	+ 10.0
Imports	Million \$	June	416.1	402.1	- 3.4	2,050.1	2,209.4	+ 7.8
Consumer Price Index	Million \$	Aug.	117.0	116.4	- 0.5	115.9	116.2	+ 0.3
Wholesale Prices-General	1949=100	Aug.	215.8	219.6	+ 1.8	218.0	217.9	(0)
-Farm Products	1935-39=100	Aug.	208.4	204.8	- 1.7	213.6	208.8	- 2.2
Common Stock Prices (Investors' Index)	1935-39=100	Aug.	187.0	245.3	+ 31.2	173.6	225.4	+ 29.8
Cheques Cashed	Million \$	Aug.	11,568	13,935	+ 20.5	98,708	107,201	+ 8.6
Bond Yields Index	1935-39=100	Aug.	97.3	101.5	+ 4.3	103.4	97.2	- 6.0
Dividend Payments	Million \$	Sept.	57.9	65.3p	+ 12.8	427.2	457.7p	+ 7.1
Total Currency & Active Bank Deposits	Million \$	July	5,228	5,808	+ 11.1	5,081	5,548	+ 9.2
Current Bank Loans	Million \$	July	3,781	3,987	+ 5.4	3,789	3,794	+ 0.1
Federal-Expenditures	Million \$	July	333.1	307.4	- 7.7	1,179.2(1)	1,200.1(1)	+ 1.8
-Revenues	Million \$	July	361.8	369.8	+ 2.2	1,317.0(1)	1,332.1(1)	+ 1.1

* An average for the period is shown for items to which a cumulative total is not applicable.

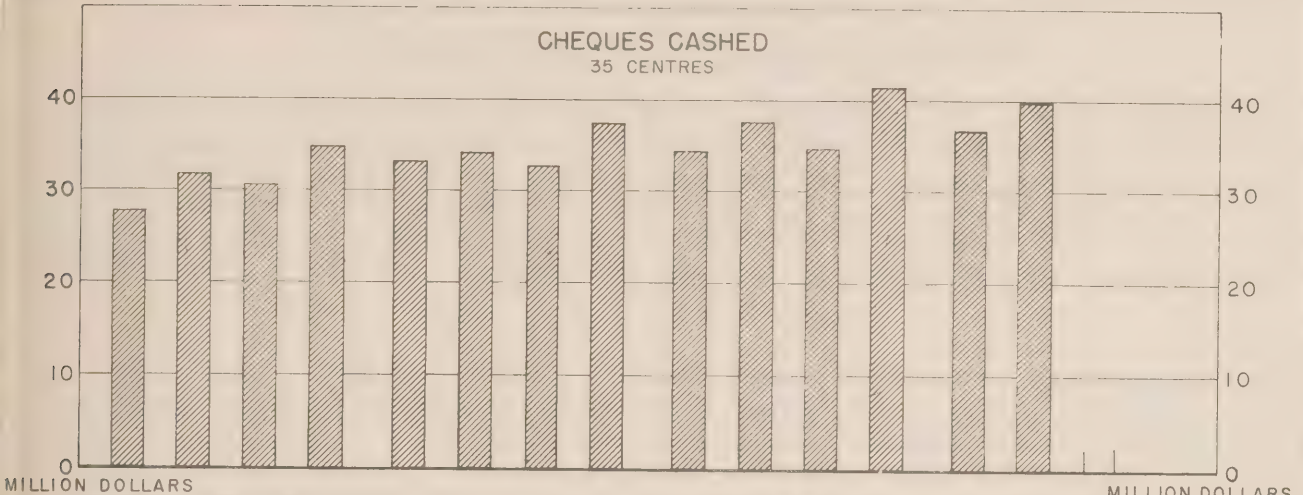
(1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA

WITH COMPARISONS

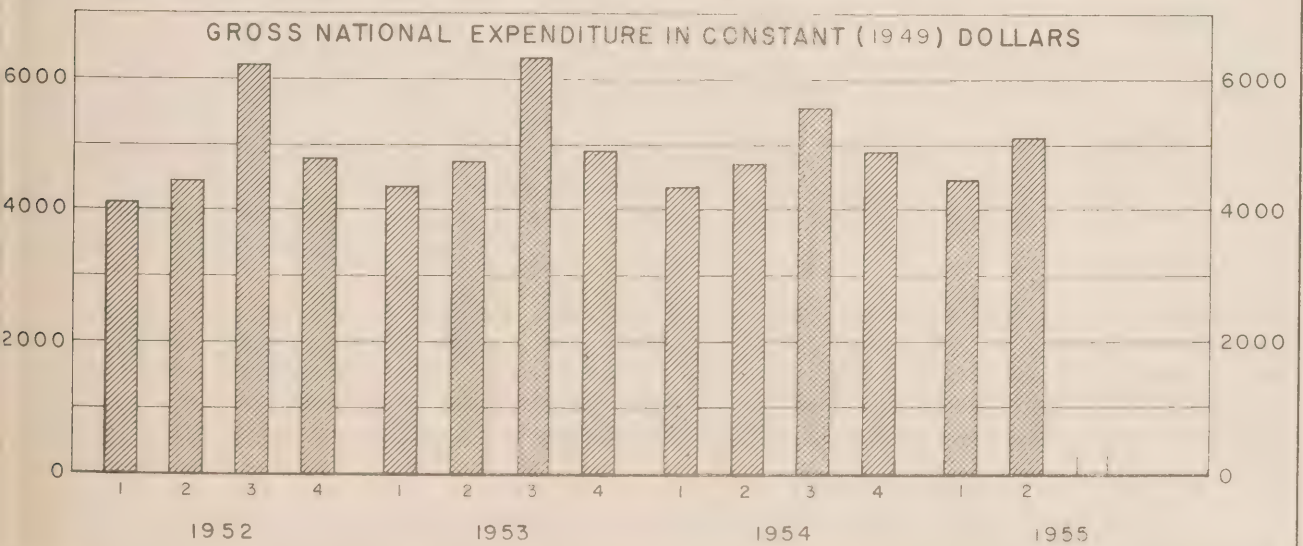
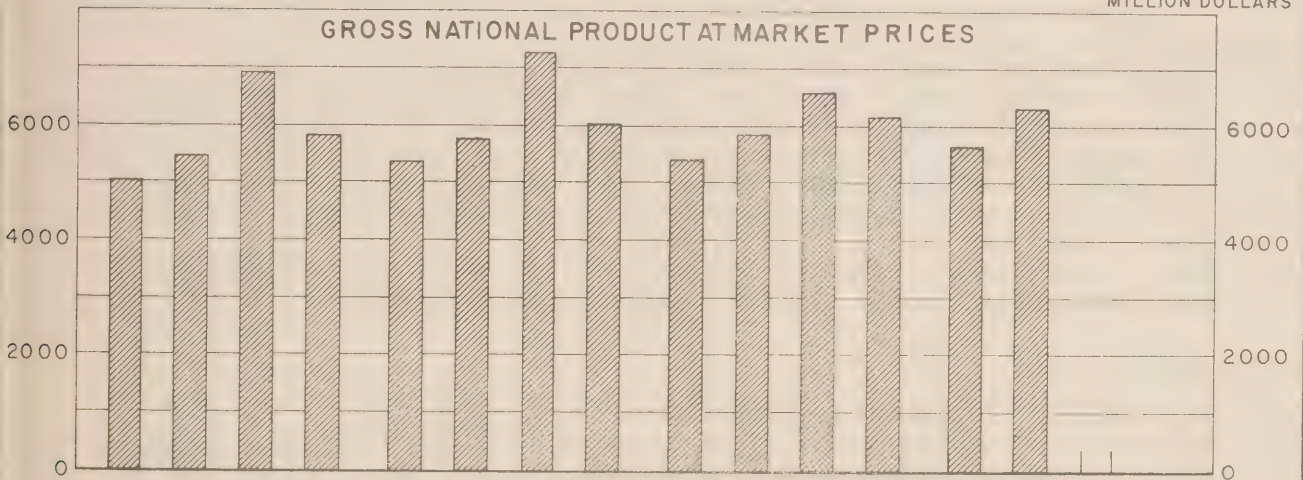
BILLION DOLLARS

BILLION DOLLARS



MILLION DOLLARS

MILLION DOLLARS



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CHEQUES CASHED IN CLEARING CENTRES

The total value of cheques cashed in 52 clearing centres during September stood at \$13,636 million, more than 16 per cent above the value recorded for the same month last year. Payments in all five economic regions advanced in this comparison, with debits in Ontario and in British Columbia rising by nearly 19 per cent. Quebec showed a gain of almost 17 per cent, and the Atlantic Provinces recorded an increase of 15.5 per cent as compared with September last year. Payments in the Prairie Provinces rose by more than 6 per cent.

The Centres

Only three of the 52 centres failed to show an increase in the September comparison. The largest centres of Toronto and Montreal showed gains of 20.5 per cent and almost 15 per cent respectively. In the West, Vancouver payments rose by nearly 18 per cent as compared with last September. Debits in Winnipeg, however, fell off by almost 6 per cent in this comparison.

First Nine Months

The aggregate value of cheques cashed in the first nine months of 1955 was over 9 per cent greater than during the comparable period of 1954. Payments in all five economic regions rose in this comparison. Quebec ranked first with a gain of 11.5 per cent, and debits in Ontario rose by almost 11 per cent. British Columbia showed an increase of nearly 7 per cent, with the Prairie Provinces and the Atlantic Provinces recording smaller gains.

The nine months total for the original 35 centres was well over 5 times that recorded for the first nine months of 1938 and almost 3 1/2 times the total for the corresponding period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 38.73 in August, well above the rate of 36.55 for August last year. The turnover of savings accounts on the same basis was 1.37 as compared with 1.26 in August 1954.

Economic Setting

Nearly all indicators of general economic activity continued to exceed their corresponding 1954 levels. During the first eight months of 1955, the Index of Industrial Production rose by 7.5 per cent as compared with the same period of 1954. Manufacturing output advanced by nearly 6 per cent in this comparison and mineral production increased by over 15 per cent. Non-agricultural employment rose by 1 per cent as compared with the first eight months of the previous year; industrial payrolls were over 4 per cent larger as a result of higher weekly earnings.

Total value of retail trade for the first eight months showed a 5.4 per cent increase over the same period of 1954. The consumer price index for the first nine months of 1955 averaged fractionally higher than during the corresponding period last year. Total value of exports for the first eight months was 11 per cent greater than one year ago, and the value of imports for the first seven months of the present year was 8 per cent above the value for the same period of 1954.

Prepared in the Business Statistics Section, Research and Development Division.

2103-501:95

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA SEPTEMBER, 1955 AND DURING THE FIRST NINE
MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	SEPTEMBER			FIRST NINE MONTHS		
	1954	1955	$\frac{1955}{1954}$	1954	1955	$\frac{1955}{1954}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	12,869	15,720	122.2	200,859	135,387	66.9
Fredericton	25,499	36,872	144.6	249,107	290,462	116.6
Glace Bay	3,396	3,507	103.3	32,399	31,959	98.6
Halifax	114,333	130,920	114.5	1,142,635	1,190,455	104.2
Moncton	43,951	47,308	107.6	379,788	407,154	107.2
Saint John	50,549	59,965	118.6	504,701	514,323	101.9
St. John's	59,287	65,464	110.4	513,623	514,204	100.1
Sydney	23,029	24,766	107.5	202,831	204,543	101.3
Total - Atlantic Provinces	332,912	384,521	115.5	3,225,943	3,288,488	102.0
<u>Quebec</u>						
Chicoutimi	22,344	19,581	87.6	157,347	169,015	107.4
Drummondville	11,367	11,773	103.6	95,653	100,698	105.2
Granby	14,354	16,969	118.2	121,169	141,569	116.8
Montreal	2,988,213	3,426,954	114.7	27,748,496	31,078,518	111.9
Quebec City	301,480	426,433	141.4	2,901,193	3,158,992	108.9
St. Hyacinthe	15,611	18,623	119.3	134,098	145,937	108.8
Shawinigan Falls	11,347	12,262	108.1	94,537	99,413	105.2
Sherbrooke	32,265	38,669	119.8	295,123	323,319	109.4
Three Rivers	34,801	35,869	103.1	293,910	296,561	101.2
Valleyfield	7,971	9,817	123.2	71,769	79,272	110.4
Total - Quebec	3,439,754	4,016,948	116.8	31,913,295	35,593,295	111.6
<u>Ontario</u>						
Brantford	40,926	47,224	115.4	368,426	388,400	105.4
Chatham	29,882	31,086	104.0	283,831	297,534	105.0
Cornwall	16,742	24,615	147.0	147,814	199,377	135.0
Fort William	24,995	28,697	114.8	229,061	247,784	108.1
Guelph	21,963	25,181	114.7	207,542	206,154	99.3
Hamilton	254,825	301,237	118.2	2,357,919	2,572,414	109.5
Kingston	28,690	34,978	121.9	261,512	308,962	118.1
Kitchener	56,537	67,769	119.9	555,081	593,515	106.9
London	171,377	174,883	102.0	1,507,003	1,508,613	100.1
Niagara Falls	39,627	40,513	102.2	387,716	358,727	92.5
Oshawa	71,995	97,977	136.1	876,494	1,002,824	114.4
Ottawa	253,607	250,813	98.9	2,482,040	2,430,163	97.9
Peterborough	28,385	31,488	110.9	271,183	275,616	101.6
Port Arthur	21,674	23,651	109.1	186,511	193,519	103.8
St. Catharines	48,041	59,876	124.6	443,719	499,592	112.6
Sarnia	32,701	40,885	125.0	324,822	348,505	107.3
Sault Ste. Marie	31,939	47,827	149.7	295,277	317,709	107.6
Sudbury	38,463	44,432	115.5	324,715	362,823	111.7
Timmins	12,307	12,721	103.4	108,463	116,298	107.2
Toronto	3,781,119	4,556,328	120.5	36,180,697	40,434,016	111.8
Windsor	148,490	183,903	123.8	1,444,550	1,819,378	125.9
Total - Ontario	5,154,284	6,126,082	118.9	49,244,378	54,481,922	110.7

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, SEPTEMBER, 1955 AND DURING THE FIRST NINE MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	SEPTEMBER			FIRST NINE MONTHS		
	1954	1955	<u>1955</u> <u>1954</u>	1954	1955	<u>1955</u> <u>1954</u>
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	14,522	16,121	111.0	133,346	137,361	103.0
Calgary	354,409	409,224	115.5	3,698,255	3,890,091	105.2
Edmonton	298,229	350,975	117.7	2,612,466	2,887,948	110.5
Lethbridge	26,292	30,495	116.0	251,568	257,688	102.4
Medicine Hat	11,935	14,029	117.5	103,082	103,560	100.5
Moose Jaw	23,568	26,554	112.7	226,566	212,514	93.8
Prince Albert	12,518	13,590	108.6	120,352	116,169	96.5
Regina	178,817	226,212	126.5	1,683,729	1,765,056	104.8
Saskatoon	60,431	68,274	113.0	514,911	511,296	99.3
Winnipeg	926,869	872,553	94.1	8,046,410	8,313,566	103.3
Total - Prairie Provinces ..	1,907,592	2,028,026	106.3	17,390,687	18,195,249	104.6
<u>British Columbia</u>						
New Westminster	50,362	56,936	113.1	447,928	491,905	109.8
Vancouver	746,132	879,938	117.9	7,069,303	7,501,689	106.1
Victoria	113,991	143,131	125.6	1,161,639	1,284,518	110.6
Total - British Columbia ...	910,485	1,080,005	118.6	8,678,870	9,278,112	106.9
GRAND TOTAL FOR CANADA	11,745,027	13,635,582	116.1	110,453,173	120,837,066	109.4

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST NINE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	21,768,439	456,751	7,068,265	8,775,123	4,032,956	1,435,344
1929	33,976,111	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1932	18,926,189	395,867	5,758,164	8,269,208	3,372,176	1,130,775
1937	26,253,228	547,385	8,652,896	11,922,517	3,545,428	1,585,002
1938	22,077,381	467,856	7,148,017	10,032,718	3,031,420	1,397,370
1943	38,378,603	892,190	11,010,506	17,877,238	6,222,344	2,376,325
1946	50,788,380	1,173,301	15,347,599	22,666,168	7,711,042	3,890,269
1947	53,704,015	1,272,401	16,887,991	22,100,592	8,697,847	4,745,184
1948	57,211,785	1,420,187	16,985,963	23,849,875	9,869,683	5,086,077
1949	62,290,382 ^{1/}	1,644,437 ^{1/}	17,826,071	25,755,193	11,576,394	5,488,287
1950	70,921,290 ^{2/}	1,912,962	20,156,823	30,676,688 ^{2/}	12,169,870	6,004,947
1951	80,694,875	2,099,788	23,667,293	33,932,249	13,707,836	7,287,708
1952	90,249,365	2,268,054	25,637,463	37,903,553	16,255,528	8,184,766
1953	100,015,416	2,486,405	27,584,957	43,267,449	18,121,731	8,554,874
1954	106,737,491	2,540,747	30,944,812	47,182,375	17,390,687	8,678,870
1955	116,947,018	2,626,137	34,560,830	52,286,691	18,195,249	9,278,112
Percentage increase 1955 (35 Centres)						
Over 1929	244.2	344.9	189.3	278.8	235.5	319.7
1938	429.7	461.3	383.5	421.2	500.2	564.0

^{1/} Includes debits in St. John's Newfoundland, since April, 1949.

^{2/} Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	September		September	
	1954	1955	1954	1955
<u>Atlantic Provinces</u>				
Charlottetown	11,904	14,151	965	1,5
Fredericton	23,567	35,499	1,932	1,3
Glace Bay	3,165	3,062	232	4
Halifax	109,100	123,888	5,233	7,0
Moncton	41,993	45,274	1,957	2,0
Saint John	47,061	56,319	3,487	3,6
St. John's	57,072	63,173	2,215	2,2
Sydney	22,084	23,882	945	8
Total - Atlantic Provinces	315,946	365,248	16,967	19,2
<u>Quebec</u>				
Chicoutimi	21,067	18,073	1,277	1,5
Drummondville	10,547	10,899	821	8
Granby	13,161	15,883	1,193	1,0
Montreal	2,838,045	3,266,565	150,168	160,3
Quebec City	275,254	391,489	26,226	34,9
St. Hyacinthe	12,070	14,505	3,542	4,1
Shawinigan Falls	10,212	10,837	1,135	1,4
Sherbrooke	30,345	36,304	1,920	2,1
Three Rivers	31,973	32,129	2,828	3,1
Valleyfield	6,890	8,568	1,080	1,1
Total - Quebec	3,249,564	3,805,251	190,190	211,1
<u>Ontario</u>				
Brantford	37,933	43,956	2,993	3,1
Chatham	27,431	28,563	2,452	2,5
Cornwall	14,608	21,897	2,135	2,3
Fort William	23,112	26,203	1,884	2,1
Guelph	19,649	22,662	2,314	2,3
Hamilton	235,155	280,157	19,670	21,1
Kingston	24,664	30,136	4,025	4,1
Kitchener	52,920	63,746	3,617	4,1
London	162,136	163,605	9,241	11,1
Niagara Falls	36,363	36,723	3,263	3,3
Oshawa	68,062	92,877	3,933	5,1
Ottawa	226,650	220,920	26,957	29,1
Peterborough	25,098	28,403	3,286	3,3
Port Arthur	19,492	21,545	2,183	2,3
St. Catharines	43,935	55,087	4,106	4,1
Sarnia	29,062	36,941	3,639	3,3
Sault Ste. Marie	29,446	44,720	2,493	3,3
Sudbury	33,065	38,663	5,398	5,1
Timmins	10,929	11,211	1,378	1,3
Toronto	3,553,675	4,341,369	227,444	214,1
Windsor	138,097	172,087	10,393	11,1
Total - Ontario	4,811,481	5,781,471	342,803	344,1

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	September		September	
	1954	1955	1954	1955
<u>Prairie Provinces</u>				
Brandon	12,832	14,253	1,691	1,868
Calgary	340,220	393,970	14,189	15,254
Edmonton	281,737	333,168	16,493	17,807
Lethbridge	24,744	28,786	1,548	1,709
Medicine Hat	10,871	12,538	1,064	1,491
Moose Jaw	21,811	24,652	1,757	1,901
Prince Albert	11,335	12,242	1,183	1,348
Regina	173,318	220,491	5,499	5,721
Saskatoon	55,747	63,704	4,684	4,570
Winnipeg	902,193	845,644	24,677	26,908
Total - Prairie Provinces	1,834,807	1,949,449	72,784	78,576
<u>British Columbia</u>				
New Westminster	44,427	48,806	5,934	8,130
Vancouver	694,354	823,567	51,778	56,371
Victoria	103,312	132,728	10,679	10,402
Total - British Columbia	842,094	1,005,101	68,391	74,904
GRAND TOTAL FOR CANADA	11,053,892	12,906,519	691,134	729,063

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

CURRENT ACCOUNTS				SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1954 - Aug.	10,600,088	3,480,000	36.55	577,622	5,503,853	1.26
Sept.	10,703,311	3,560,000	36.08	659,621	5,559,984	1.42
Oct.	13,196,418	3,711,000	42.67	694,373	5,636,124	1.48
Nov.	12,777,767	3,856,000	39.77	847,962	5,609,633	1.81
Dec.	13,127,888	3,947,000	41.13	680,897	5,573,530	1.47
1955 - Jan.	11,473,256	3,809,898	36.14	594,996	5,680,493	1.26
Feb.	10,484,629	3,692,118	34.08	580,432	5,812,899	1.20
Mar.	12,763,652	3,703,266	41.36	659,142	5,925,868	1.33
Apr.	11,629,378	3,681,848	37.90	648,996	6,046,093	1.29
May	12,865,381	3,755,058	41.11	750,995	6,120,994	1.47
June	13,303,689	3,921,236	40.71	773,573	6,152,837	1.51
July	13,059,724	3,989,517	39.28	712,389	6,211,249	1.38
Aug.	12,748,729	3,950,293	38.73	716,103	6,266,510	1.37

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

		CURRENT MONTH			PERIOD TO DATE				
Unit	Month (1)	Same Month 1954 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1954 (5)	Cumulative Total* for Period ending Per Col. (1) (6)	Per centage Change (7)		
Industrial Production - Total	1935-39=100	Aug.	246.7	269.8 p	+	241.4	259.4 p	+	7.5
Manufactures	1935-39=100	Aug.	252.5	272.9 p	+	250.3	265.0 p	+	5.9
Mining	1935-39=100	Aug.	226.2	262.3 p	+	197.9	228.1 p	+	15.3
Manufacturing-Inventories	Dec. 1952=100	Aug.	101.5	101.3	-	-	-	-	-
Shipments	Dec. 1952=100	Aug.	98.9	117.1	+	101.6	112.8	+	11.0
Employment-Industrial Composite	1949=100	Aug.	112.3	116.0	+	108.5	109.6	+	1.0
-Manufacturing	1949=100	Aug.	108.0	111.5	+	108.0	107.3	-	0.6
Payrolls - Industrial Composite	1949=100	Aug.	155.4	165.8	+	148.7	155.0	+	4.2
Average Weekly Earnings "	Dollars	Aug.	59.17	61.09	+	58.63	60.48	+	3.2
Average Hourly Earnings-Mfg.	Cents	Aug.	140.9	145.0	+	141.1	144.3	+	2.3
Average Hours Worked per Week-Mfg.	Hours	Aug.	40.7	40.8	+	40.4	40.8	+	1.0
Building Permits-58 Municipalities	Thousand \$	Aug.	75,783	121,155	+	475,028	562,026	+	18.3
New Dwelling Units Completed	Number	Aug.	7,718	10,685	+	57,673	72,519	+	25.7
Tons loaded	Thousand Tons	Sept.	10,913	12,721 p	+	81,108	95,543 p	+	17.8
Operating Income-Canadian Rllys.	Million \$	July	4.4	10.0	+	9.9	42.2	+	326.3
Retail Trade-Total	Million \$	Aug.	982.6	1,100.0	+	7,725.1	8,145.2	+	5.4
Department Stores	Million \$	Aug.	73.7	81.2	+	603.8	643.2	+	6.5
Exports	Million \$	Aug.	322.0	381.7	+	2,485.8	2,761.7	+	11.1
Imports	Million \$	July	341.2	372.6	+	2,391.4	2,582.1	+	8.0
Consumer Price Index	1949=100	Sept.	116.8	116.8	(0)	116.0	116.3	+	0.3
Wholesale Prices-General	1935-39=100	Sept.	215.3	220.9	+	217.7	218.3	+	0.3
-Farm Products	1935-39=100	Sept.	204.6	202.7	-	212.6	208.1	-	2.1
Common Stock Prices (Investors' Index)	1935-39=100	Sept.	189.5	255.9	+	175.3	228.8	+	30.5
Cheques Cashd	Million \$	Sept.	11,745	13,636	+	110,453	120,837	+	9.4
Bond Yields Index	1935-39=100	Sept.	97.9	102.1	+	102.8	97.7	-	5.0
Dividend Payments	Million \$	Oct.	42.7	42.1 p	-	469.9	500.6 p	+	6.5
Total Currency & Active Bank Deposits	Million \$	Aug.	5,226	5,827	+	5,099	5,583	+	9.5
Current Bank Loans	Million \$	Aug.	3,776	4,055	+	3,782	3,827	+	1.2
Federal-Expenditures	Million \$	Aug.	312.0	360.2	+	1,491.2(1)	1,560.3(1)	+	4.6
-Revenues	Million \$	Aug.	322.3	342.2	+	1,639.3(1)	1,674.3(1)	+	2.1

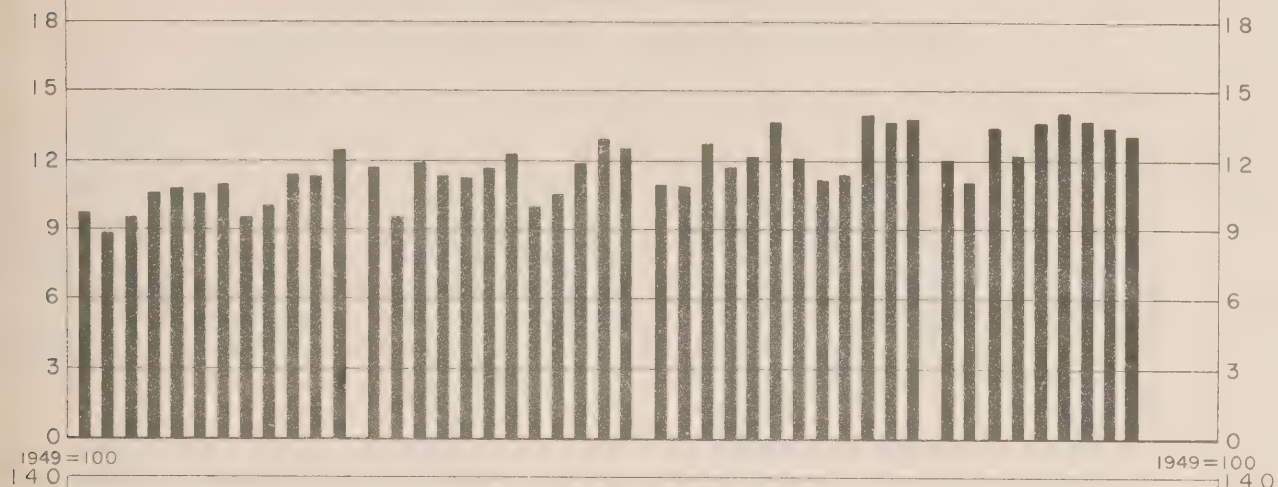
* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA WITH COMPARISONS

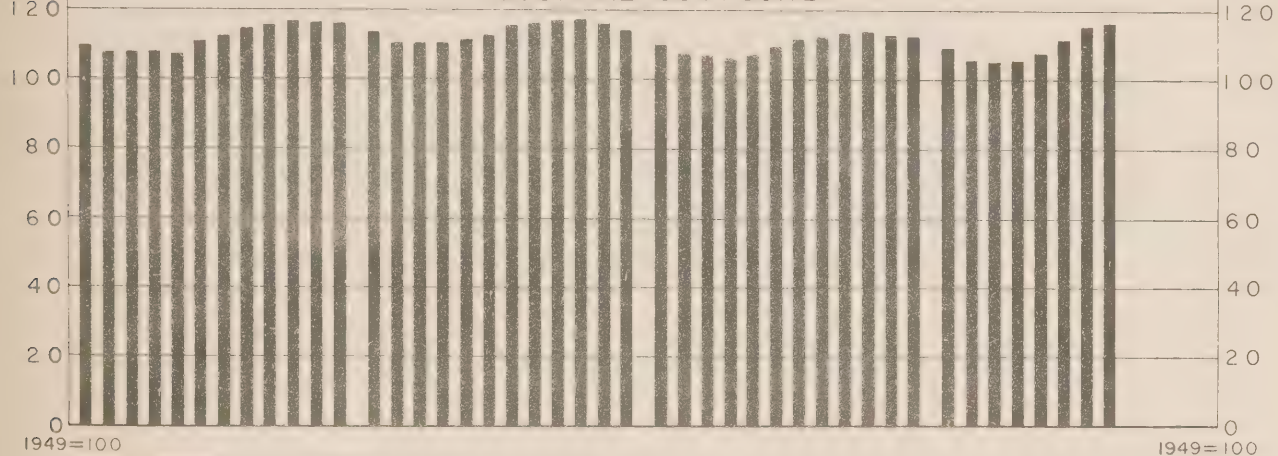
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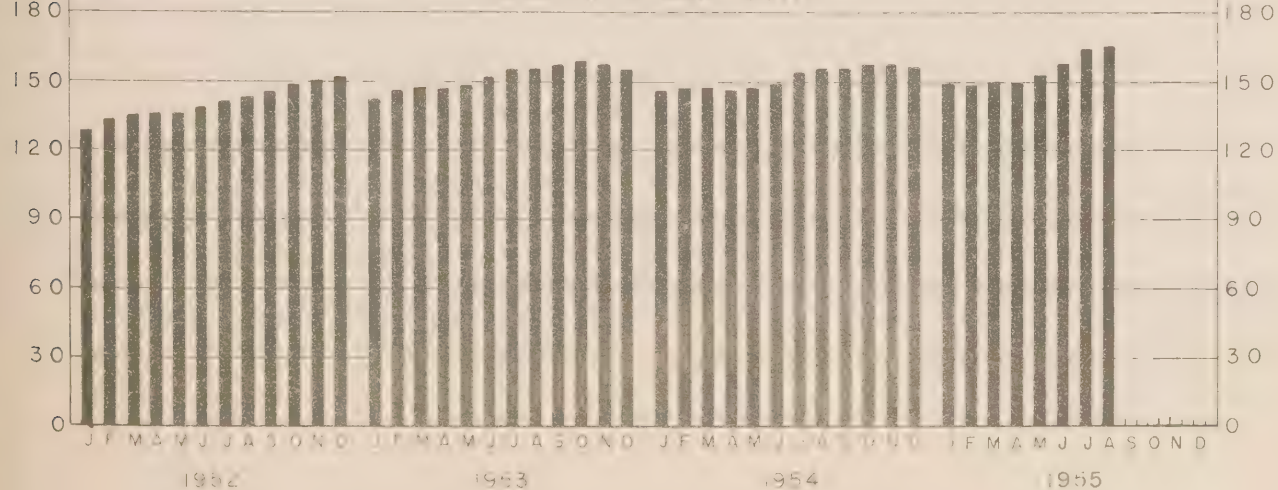
CHEQUES CASHED



EMPLOYMENT INDUSTRIAL COMPOSITE



PAYROLLS INDUSTRIAL COMPOSITE



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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Memorandum

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CHEQUES CASHED IN CLEARING CENTRES

The total value of cheques cashed in 52 clearing centres during October stood at \$14,361 million. For the first time in many months, it was fractionally below the value recorded for the same month of the preceding year. This was mainly due to the abnormally high value of payments recorded in October last year in Charlottetown and Toronto. Debits in Quebec and British Columbia showed advances of about 5 per cent in the October comparison. Cheques cashed in the Atlantic Provinces fell off by over 31 per cent from last October (due entirely to the fact that value of payments in Charlottetown was only a small fraction of last October's abnormally high total.) Ontario and the Prairie Provinces recorded declines of 2 per cent.

The Centres

Forty-two of the 52 individual centres recorded gains as compared with last October. Toronto, however, Canada's largest clearing centre, showed a decline of over 6 per cent, from last October's record high value and Winnipeg debits dropped more than 15 per cent in the same comparison. The other leading centres of Montreal and Vancouver recorded gains of nearly 6 per cent and almost 3 per cent respectively.

First Ten Months

The aggregate value of cheques cashed in the first ten months of 1955 was over 1 per cent greater than during the comparable period of 1954. Payments in four of the five economic regions rose in this comparison. Quebec ranked first with a gain of nearly 11 per cent, with debits in Ontario rising by over 9 per cent. Payments in British Columbia and the Prairie Provinces showed smaller gains in the ten months comparison, while debits in the Atlantic Provinces declined by 3 per cent.

The ten months total for the original 35 centres was well over 5 times that recorded for the first ten months of 1938 and almost 3.4 times the total for the corresponding period of 1929.

Economic Setting

Nearly all indicators of general economic activity continued to exceed their corresponding 1954 levels. During the first nine months of 1955, the Index of Industrial Production rose by 8 per cent as compared with the same period of 1954. Manufacturing output advanced by 6.5 per cent in this comparison, and mineral production increased by nearly 15 per cent. Non-agricultural employment rose by 1.4 per cent in this comparison; industrial payrolls were nearly 5 per cent larger, due principally to higher weekly earnings.

Total value of retail trade for the first nine months showed a 6 per cent increase over the same period of 1954. The consumer price index for the first ten months of 1955 averaged fractionally higher than during the corresponding period last year. Total value of exports for the first nine months was almost 12 per cent greater than one year ago, and the value of imports for the first eight months of the present year was 10.5 per cent above their value for the same period of 1954.

Prepared in the Business Statistics Section, Research and Development Division.

103-501:105

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA OCTOBER, 1955 AND DURING THE FIRST TEN
MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	OCTOBER			FIRST TEN MONTHS		
	1954	1955	$\frac{1955}{1954}$	1954	1955	$\frac{1955}{1954}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	222,261	15,233	6.9	423,120	150,621	35.6
Fredericton	27,611	35,937	130.2	276,718	326,398	118.0
Glance Bay	3,888	3,464	89.1	36,288	35,423	97.6
Halifax	138,899	136,729	98.4	1,281,533	1,327,184	103.6
Moncton	41,773	47,794	114.4	421,560	454,949	107.9
Saint John	55,778	62,240	111.6	560,479	576,563	102.9
St. John's	63,276	67,823	107.2	576,899	582,027	100.9
Sydney	21,041	24,203	115.0	223,872	228,745	102.2
Total - Atlantic Provinces	574,526	393,422	68.5	3,800,469	3,681,910	96.9
<u>Quebec</u>						
Chicoutimi	20,591	20,880	101.4	177,938	189,895	106.7
Drummondville	10,923	12,479	114.2	106,576	113,177	106.2
Granby	14,802	16,129	109.0	135,971	157,697	116.0
Montreal	3,489,453	3,688,341	105.7	31,237,949	34,766,859	111.3
Quebec City	348,350	345,241	99.1	3,249,543	3,504,234	107.8
St. Hyacinthe	15,996	18,862	117.9	150,094	164,800	109.8
Shawinigan Falls	11,381	12,838	112.8	105,918	112,251	106.0
Sherbrooke	35,306	41,849	118.5	330,430	365,168	110.5
Three Rivers	35,718	39,109	109.5	329,628	335,671	101.8
Valleyfield	8,673	10,198	117.6	80,442	89,470	111.2
Total - Quebec	3,991,192	4,205,927	105.4	35,904,487	39,799,222	110.8
<u>Ontario</u>						
Brantford	41,156	45,537	110.6	409,582	433,936	105.9
Chatham	28,936	39,054	135.0	312,767	336,588	107.6
Cornwall	19,216	26,012	135.4	167,030	225,388	134.9
Fort William	25,001	30,198	120.8	254,061	277,982	109.4
Guelph	23,172	25,228	108.9	230,714	231,382	100.3
Hamilton	261,757	322,000	123.0	2,619,677	2,894,414	110.5
Kingston	31,272	35,399	113.2	292,784	344,361	117.6
Kitchener	67,603	68,755	101.7	622,684	662,270	106.4
London	180,534	174,893	96.9	1,687,537	1,683,506	99.8
Niagara Falls	37,244	42,884	115.1	424,961	401,611	94.5
Oshawa	43,652	72,829	166.8	920,146	1,075,654	116.9
Ottawa	329,702	286,909	87.0	2,811,743	2,717,072	96.6
Peterborough	30,582	32,081	104.9	301,765	307,697	102.0
Port Arthur	22,432	21,988	98.0	208,943	215,507	103.2
St. Catharines	53,170	57,232	107.6	496,889	556,824	112.1
Sarnia	36,457	43,240	118.6	361,279	391,745	108.4
Sault Ste. Marie	29,770	41,996	141.1	325,048	359,705	110.8
Sudbury	37,655	44,473	118.1	362,370	407,297	112.4
Timmins	12,101	13,411	110.8	120,563	129,709	107.6
Toronto	5,140,452	4,822,557	93.8	41,321,149	45,256,572	109.7
Windsor	155,313	228,994	147.4	1,599,864	2,048,372	128.1
Total - Ontario	6,607,178	6,475,667	98.0	55,851,556	60,957,589	109.2

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, OCTOBER, 1955 AND DURING THE FIRST TEN MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	OCTOBER			FIRST TEN MONTHS		
	1954	1955	$\frac{1955}{1954}$	1954	1955	$\frac{1955}{1954}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	16,479	18,537	112.5	149,825	155,898	104.1
Calgary	414,263	461,071	111.3	4,112,519	4,351,162	105.8
Edmonton	309,571	355,280	114.8	2,922,037	3,243,228	111.0
Lethbridge	26,131	29,954	114.6	277,699	287,643	103.6
Medicine Hat	12,846	14,047	109.3	115,929	117,607	101.4
Moose Jaw	27,802	26,973	97.0	254,369	239,487	94.1
Prince Albert	12,128	13,777	113.6	132,480	129,946	98.1
Regina	204,863	223,826	109.3	1,888,592	1,988,881	105.3
Saskatoon	57,517	67,050	116.6	572,427	578,346	101.0
Winnipeg	1,142,416	969,093	84.8	9,188,826	9,282,658	101.0
Total - Prairie Provinces ..	2,224,015	2,179,608	98.0	19,614,703	20,374,857	103.9
British Columbia						
New Westminster	49,071	58,340	118.9	496,999	550,245	110.7
Vancouver	878,060	902,689	102.8	7,947,364	8,408,378	105.8
Victoria	128,004	145,196	113.4	1,289,643	1,429,713	110.9
Total - British Columbia ...	1,055,136	1,106,224	104.8	9,734,006	10,384,336	106.7
GRAND TOTAL FOR CANADA	14,452,047	14,360,849	99.4	124,905,220	135,197,914	108.2

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST TEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	24,599,221	506,871	8,053,006	9,784,966	4,661,597	1,592,782
1929	38,689,583	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1932	21,293,369	439,108	6,450,367	9,196,590	3,951,915	1,255,388
1937	29,159,031	603,953	9,602,822	13,159,710	4,039,029	1,753,517
1938	25,053,159	520,571	8,093,224	11,193,042	3,661,934	1,584,388
1943	43,032,810	997,868	12,281,808	19,970,294	7,116,629	2,666,211
1946	57,100,933	1,317,747	17,229,319	25,218,119	8,938,243	4,397,506
1947	60,912,966	1,429,055	18,954,541	24,924,618	10,251,769	5,352,982
1948	64,865,374	1,591,042	19,205,553	26,791,943	11,575,535	5,701,302
1949	70,618,438 ^{1/}	1,845,695 ^{1/}	20,025,826	29,081,733	13,473,395	6,191,790
1950	80,312,787 ^{2/}	2,145,466	22,913,712	34,536,273 ^{2/}	13,932,196	6,785,140
1951	91,318,389	2,376,304	26,632,411	38,354,790	15,774,065	8,175,820
1952	101,528,500	2,538,450	28,748,893	42,562,771	18,526,308	9,152,079
1953	111,951,763	2,771,597	30,955,073	48,193,908	20,503,992	9,527,192
1954	120,628,282	2,840,472	34,817,921	53,621,181	19,614,703	9,734,006
1955	130,880,199	2,940,723	38,636,261	58,544,022	20,374,857	10,384,336
Percentage increase 1955 (35 Centres)						
Over 1929	238.3	342.9	182.8	279.0	216.0	321.0
1938	422.4	464.9	377.4	423.0	456.4	555.4

^{1/} Includes debits in St. John's Newfoundland, since April, 1949.

^{2/} Cornwall data added as of May, 1950

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	OCTOBER		OCTOBER	
	1954	1955	1954	1955
<u>Atlantic Provinces</u>				
Charlottetown	107,776	13,853	114,485	1,381
Fredericton	26,047	34,538	1,564	1,399
Glace Bay	3,460	3,203	429	261
Halifax	132,961	128,938	5,938	7,791
Moncton	39,709	45,977	2,064	1,817
Saint John	51,650	58,590	4,128	3,650
St. John's	60,912	65,451	2,364	2,372
Sydney	19,955	23,368	1,086	835
Total - Atlantic Provinces	442,469	373,917	132,057	19,505
<u>Quebec</u>				
Chicoutimi	19,458	19,498	1,132	1,383
Drummondville	9,949	11,490	974	990
Granby	13,592	15,053	1,210	1,076
Montreal	3,328,463	3,500,539	160,990	187,802
Quebec City	314,936	312,594	33,414	32,647
St. Hyacinthe	12,708	14,981	3,288	3,881
Shawinigan Falls	10,301	11,425	1,080	1,413
Sherbrooke	33,187	38,937	2,119	2,912
Three Rivers	32,639	35,359	3,079	3,751
Valleyfield	7,365	8,935	1,308	1,263
Total - Quebec	3,782,598	3,968,811	208,594	237,117
<u>Ontario</u>				
Brantford	38,240	42,030	2,916	3,507
Chatham	26,413	36,298	2,523	2,756
Cornwall	16,884	23,346	2,332	2,665
Fort William	22,771	27,728	2,230	2,470
Guelph	20,605	22,576	2,567	2,652
Hamilton	237,000	299,680	24,757	22,320
Kingston	26,628	31,116	4,644	4,283
Kitchener	63,564	64,812	4,039	3,943
London	169,689	161,642	10,845	13,251
Niagara Falls	33,771	38,716	3,473	4,168
Oshawa	39,305	68,233	4,348	4,597
Ottawa	299,076	253,895	30,626	33,014
Peterborough	27,046	28,565	3,536	3,517
Port Arthur	20,171	19,844	2,261	2,144
St. Catharines	47,656	52,040	5,514	5,192
Sarnia	32,764	38,763	3,693	4,477
Sault Ste. Marie	27,307	39,353	2,463	2,644
Sudbury	33,070	37,825	4,586	6,649
Timmins	10,940	11,928	1,161	1,482
Toronto	4,940,628	4,487,623	199,824	334,934
Windsor	142,953	214,760	12,361	14,234
Total - Ontario	6,276,479	6,000,771	330,699	474,897

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	OCTOBER		OCTOBER	
	1954	1955	1954	1955
<u>Prairie Provinces</u>				
Brandon	13,918	16,642	2,561	1,895
Calgary	398,157	444,231	16,107	16,840
Edmonton	293,396	336,696	16,174	18,584
Lethbridge	24,540	28,421	1,591	1,534
Medicine Hat	11,312	12,525	1,534	1,522
Moose Jaw	25,891	25,104	1,911	1,869
Prince Albert	10,886	12,577	1,242	1,200
Regina	198,991	217,371	5,872	6,454
Saskatoon	53,201	62,600	4,316	4,450
Winnipeg	1,114,306	943,463	28,110	25,630
Total - Prairie Provinces	2,144,598	2,099,630	79,418	79,978
<u>British Columbia</u>				
New Westminster	42,708	50,894	6,364	7,446
Vancouver	807,088	841,994	70,973	60,694
Victoria	115,828	133,988	12,177	11,207
Total - British Columbia	965,623	1,026,877	89,513	79,347
GRAND TOTAL FOR CANADA	13,611,767	13,470,006	840,281	890,843

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$ '000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1954 Sept.	10,703,311	3,560,000	36.08	659,621	5,559,984	1.42
Oct.	13,196,418	3,711,000	42.67	694,373	5,636,124	1.48
Nov.	12,777,767	3,856,000	39.77	847,962	5,609,633	1.81
Dec.	13,127,888	3,947,000	41.13	680,897	5,573,530	1.47
1955 Jan.	11,473,256	3,809,898	36.14	594,996	5,680,493	1.26
Feb.	10,484,629	3,692,118	34.08	580,432	5,812,899	1.20
Mar.	12,763,652	3,703,266	41.36	659,142	5,925,868	1.33
Apr.	11,629,378	3,681,848	37.90	648,996	6,046,093	1.29
May	12,865,381	3,755,058	41.11	750,995	6,120,994	1.47
June	13,303,689	3,921,236	40.71	773,573	6,152,837	1.51
July	13,059,724	3,989,517	39.28	712,389	6,211,249	1.38
Aug.	12,748,729	3,950,293	38.73	716,103	6,266,510	1.37
Sept.	12,489,294	4,005,423	37.42	692,661	6,313,808	1.32

Note: Turnover in the monthly section is placed on an annual footing.

1) - 35 centres.

TABLE 5. SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1954 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1954 (5)	Cumulative Total * for Period ending Per Col.(1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Sept.	253.7	281.4 P	+ 10.9	242.7	262.0 P	+ 8.0
Manufactures	1935-39=100	Sept.	256.2	284.6 P	+ 11.1	250.9	267.3 P	+ 6.5
Mining	1935-39=100	Sept.	246.5	275.7 P	+ 11.8	203.3	233.3 P	+ 14.8
Manufacturing-Inventories	Dec.1952=100	Sept.	101.1	100.7	- 0.4	-	-	-
Shipments	Dec.1952=100	Sept.	106.8	122.2	+ 14.4	102.2	113.9	+ 11.4
Employment-Industrial Composite	1949=100	Sept.	112.9	118.1	+ 4.6	109.0	110.5	+ 1.4
-Manufacturing	1949=100	Sept.	108.3	113.8	+ 5.1	108.1	108.0	- 0.1
Payrolls - Industrial Composite	1949=100	Sept.	155.5	168.7	+ 8.5	149.5	156.6	+ 4.7
Average Weekly Earnings "	Dollars	Sept.	58.93	61.10	+ 3.7	58.66	60.56	+ 3.2
Average Hourly Earnings-Mfg.	Cents	Sept.	139.5	144.0	+ 3.2	140.9	144.3	+ 2.4
Average Hours Worked per Week-Mfg.	Hours	Sept.	40.9	41.2	+ 0.7	40.4	40.9	+ 1.2
Building Permits-58 Municipalities	Thousand \$	Sept.	61,574	77,070	+ 25.2	536,602	639,096	+ 19.1
New Dwelling Units Completed	Number	Sept.	8,615	11,358	+ 31.8	66,288	83,877	+ 26.5
Tons loaded	Thousand Tons	Oct.	10,709	12,973 P	+ 21.1	91,817	108,516 P	+ 18.2
Operating Income-Canadian Rlwy.	Million \$	Aug.	2.4	12.1	+ 404.2	12.3	54.3	+ 341.5
Retail Trade-Total	Million \$	Sept.	1,003.3	1,113.4	+ 11.0	8,728.4	9,258.6	+ 6.1
Department Stores	Million \$	Sept.	88.9	102.0	+ 14.8	692.7	745.2	+ 7.6
Exports	Million \$	Sept.	330.8	383.9	+ 16.1	2,816.6	3,145.5	+ 11.7
Imports	Million \$	Aug.	335.2	429.8	+ 28.2	2,726.6	3,011.9	+ 10.5
Consumer Price Index	1949=100	Oct.	116.8	116.9	+ 0.1	116.1	116.3	+ 0.2
Wholesale Prices-General	1935-39=100	Oct.	214.3	220.0	+ 2.7	217.4	218.4	+ 0.5
-Farm Products	1935-39=100	Oct.	201.7	196.8	- 2.4	211.5	207.0	- 2.1
Common Stock Prices (Investors' Index)	1935-39=100	Oct.	190.2	239.9	+ 26.1	176.8	229.9	+ 30.0
Cheques Cashed	Million \$	Oct.	14,452	14,361	- 0.6	124,905	135,198	+ 8.2
Bond Yields Index	1935-39=100	Oct.	98.1	102.9	+ 4.9	102.3	98.3	- 3.9
Dividend Payments	Million \$	Nov.	17.0	20.3 P	+ 19.4	486.9	503.3	+ 3.4
Total Currency & Active Bank Deposits	Million \$	Sept.	5,331	5,837	+ 9.5	5,125	5,611	+ 9.5
Current Bank Loans	Million \$	Sept.	3,750	4,130	+ 10.1	3,779	3,861	+ 2.2
Federal-Expenditures	Million \$	Sept.	380.6	389.1	+ 2.2	1,871.8(1)	1,949.4(1)	+ 4.1
-Revenues	Million \$	Sept.	296.0	326.1	+ 10.2	1,935.2(1)	2,000.4(1)	+ 3.4

* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.

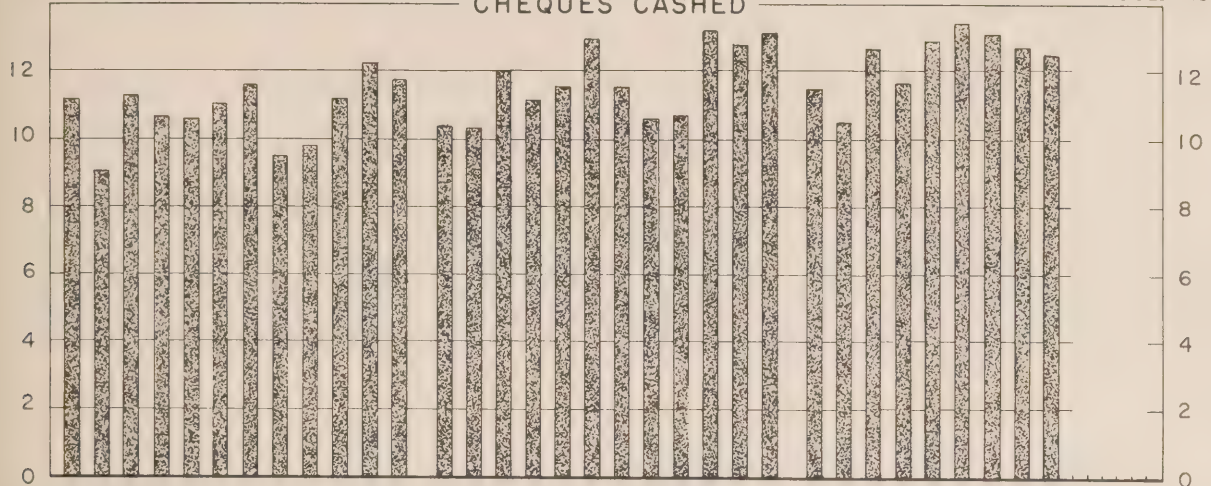
CURRENT ACCOUNTS

35 CLEARING CENTRES

CHEQUES CASHED

BILLION DOLLARS

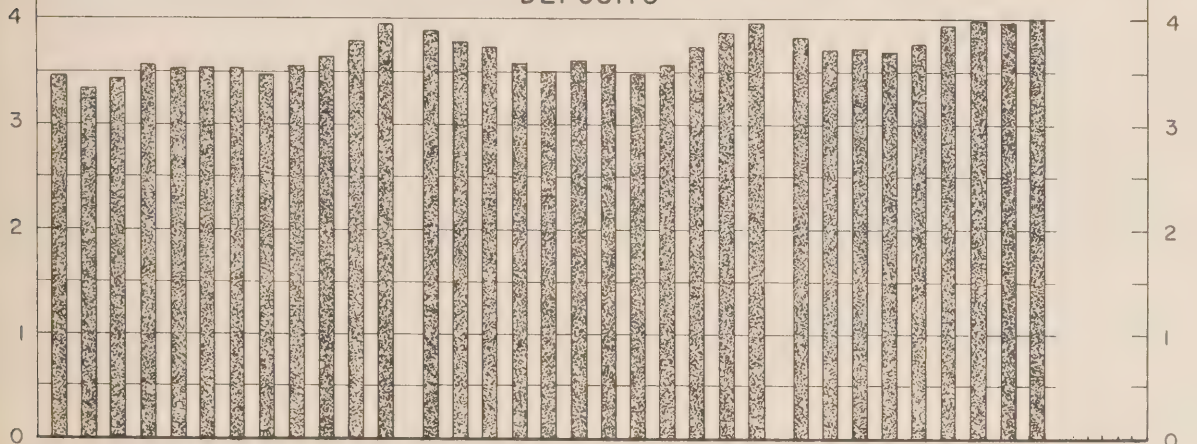
BILLION DOLLARS



DEPOSITS

BILLION DOLLARS

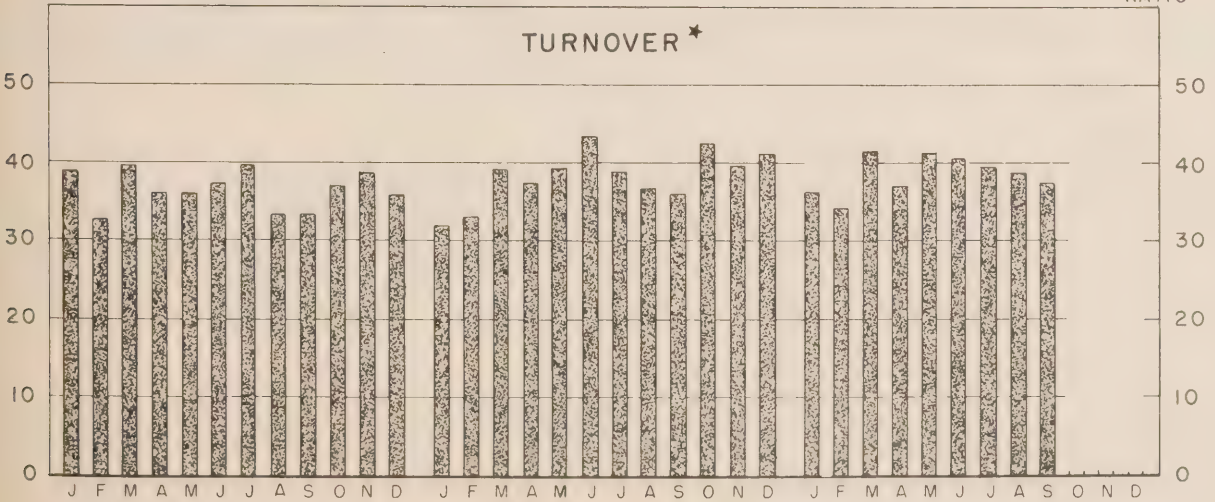
BILLION DOLLARS



TURNOVER*

RATIO

RATIO



* TURNOVER IS THE RATIO OF CHEQUES CASHED TO DEPOSITS, ON AN ANNUAL BASIS.

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

The total value of cheques cashed in 52 clearing centres during November stood at \$15,715 million, nearly 12 per cent above the value recorded for the same month of the preceding year. All five economic regions showed gains in this comparison, with debits in Quebec rising by nearly 14 per cent, and in Ontario by over 13 per cent. Payments in British Columbia were 11 per cent higher than in November 1954, and debits in the Prairie Provinces advanced by nearly 8 per cent. The Atlantic Provinces showed a fractional increase in the November comparison.

The Centres

Forty-three of the fifty-two individual centres recorded gains as compared with November during 1954. The leading centres of Toronto and Montreal showed advances of nearly 14 per cent and over 15 per cent respectively. In the West, debits in Vancouver rose by nearly 11 per cent over last November, but payments in Winnipeg fell off by 4 per cent.

First Eleven Months

The aggregate value of cheques cashed in the first eleven months of 1955 was nearly 9 per cent greater than during the comparable period of 1954. Payments in four of the five economic regions rose in this comparison. Quebec ranked first with a gain of over 11 per cent, and debits in Ontario rose by 9.5 per cent. Payments in British Columbia and the Prairie Provinces showed smaller gains of 7 per cent and 4 per cent respectively in the eleven months comparison, while debits in the Atlantic Provinces declined by nearly 3 per cent.

The eleven months total for the original 35 centres was well over 5 times that recorded for the first eleven months of 1938, and 3.4 times the total for the corresponding period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 37.73 in October, appreciably below the rate of 42.67 for October of 1954. The turnover of savings accounts on the same basis was 1.62 as compared with 1.48 in October 1954.

Economic Setting

Nearly all indicators of general economic activity continued to exceed their corresponding 1954 levels. During the first ten months of 1955, the Index of Industrial Production averaged more than 8 per cent above the corresponding period of 1954. Manufacturing output rose by almost 7 per cent in this comparison, and mineral production increased by nearly 15 per cent. Non-agricultural employment advanced by 1.6 per cent in the ten-months comparison with industrial payrolls being over 5 per cent larger due principally to higher weekly earnings.

Total value of retail trade for the first ten months showed a 6.5 per cent increase over the same period of 1954. The consumer price index for the first eleven months of 1955, averaged fractionally higher than during the corresponding period last year. Total value of exports for the first ten months was over 12 per cent greater than one year ago, and the value of imports for the first nine months of the present year was more than 12 per cent above their value for the same period of 1954.

Prepared in the Business Statistics Section, Research and Development Division.

2103-501:115

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA NOVEMBER, 1955 AND DURING THE FIRST ELEVEN
MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	NOVEMBER			FIRST ELEVEN MONTHS		
	1954	1955	$\frac{1955}{1954}$	1954	1955	$\frac{1955}{1954}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	18,615	15,918	85.5	441,735	166,538	37.7
Fredericton	27,177	34,161	125.7	303,895	360,560	118.6
Glace Bay	4,304	4,033	93.7	40,592	39,456	97.2
Halifax	162,816	148,452	91.2	1,444,349	1,475,636	102.2
Moncton	48,671	52,789	108.5	470,231	507,738	108.0
Saint John	65,409	68,431	104.6	625,888	644,994	103.9
St. John's	64,450	68,315	106.0	641,349	650,342	101.4
Sydney	24,776	24,943	100.7	248,648	253,689	102.0
Total - Atlantic Provinces	416,219	417,042	100.2	4,216,688	4,098,952	97.2
<u>Quebec</u>						
Chicoutimi	17,983	21,309	118.5	195,921	211,204	107.8
Drummondville	11,512	12,337	107.2	118,088	125,514	106.3
Granby	16,064	18,314	114.0	152,034	176,012	115.8
Montreal	3,559,467	4,095,403	115.1	34,797,416	38,862,262	111.7
Quebec City	362,551	360,085	99.3	3,612,094	3,864,318	107.0
St. Hyacinthe	18,233	24,166	132.5	168,326	188,966	112.3
Shawinigan Falls	13,390	14,271	106.6	119,307	126,523	106.0
Sherbrooke	38,136	41,249	108.2	368,566	406,417	110.3
Three Rivers	39,905	44,971	112.7	369,533	380,642	103.0
Valleyfield	10,990	11,004	100.1	91,432	100,474	110.0
Total - Quebec	4,088,231	4,643,109	113.6	39,992,718	44,442,331	111.1
<u>Ontario</u>						
Brantford	43,220	49,128	113.7	452,802	483,064	106.7
Chatham	46,040	46,593	101.2	358,807	383,181	106.8
Cornwall	23,492	34,279	145.9	190,522	259,667	136.3
Fort William	27,509	30,095	109.4	281,570	308,076	109.4
Guelph	25,422	28,436	111.9	256,136	259,818	101.4
Hamilton	276,011	336,060	121.8	2,895,688	3,230,474	111.6
Kingston	37,262	36,211	97.2	330,045	380,572	115.3
Kitchener	73,920	77,526	104.9	696,605	739,796	106.2
London	179,236	183,363	102.3	1,866,773	1,866,869	100.0
Niagara Falls	45,335	45,809	101.0	470,296	447,419	95.1
Oshawa	74,841	58,612	78.3	994,987	1,134,266	114.0
Ottawa	301,485	281,941	93.5	3,113,228	2,999,012	96.3
Peterborough	33,451	36,931	110.4	335,216	344,629	102.8
Port Arthur	23,023	25,110	109.1	231,966	240,617	103.7
St. Catharines	59,868	63,932	106.8	556,758	620,756	111.5
Sarnia	37,325	41,149	110.2	398,604	432,893	108.6
Sault Ste. Marie	34,612	42,379	122.4	359,660	402,084	111.8
Sudbury	40,954	44,847	109.5	403,324	452,144	112.1
Timmins	13,253	13,338	100.6	133,816	143,047	106.9
Toronto	4,598,115	5,227,356	113.7	45,919,264	50,483,928	109.9
Windsor	156,384	260,084	166.3	1,756,248	2,308,456	131.4
Total - Ontario	6,150,757	6,963,179	113.2	62,002,313	67,920,768	109.5

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, NOVEMBER, 1955 AND DURING THE FIRST ELEVEN MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	NOVEMBER			FIRST ELEVEN MONTHS		
	1954	1955	1955 1954	1954	1955	1955 1954
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	17,923	19,284	107.6	167,748	171,182	102.0
Calgary	429,383	535,645	124.7	4,541,902	4,886,807	107.6
Edmonton	333,865	441,952	132.4	3,255,903	3,685,180	113.2
Lethbridge	34,674	36,652	105.7	312,373	324,294	103.8
Medicine Hat	14,752	15,903	107.8	130,681	133,510	102.2
Moose Jaw	29,365	30,448	103.7	283,734	269,936	95.1
Prince Albert	13,451	12,992	96.6	145,930	142,939	98.0
Regina	215,834	216,254	100.2	2,104,427	2,205,135	104.8
Saskatoon	66,663	68,379	102.6	639,090	646,725	101.2
Winnipeg	1,112,367	1,068,397	96.0	10,301,193	10,351,056	100.5
Total - Prairie Provinces ..	2,268,277	2,445,907	107.8	21,882,980	22,820,764	104.3
<u>British Columbia</u>						
New Westminster	55,692	67,377	121.0	552,692	617,622	111.7
Vancouver	922,048	1,022,782	110.9	8,869,412	9,427,160	106.3
Victoria	143,939	155,702	108.2	1,433,582	1,585,415	110.6
Total - British Columbia ...	1,121,680	1,245,860	111.1	10,855,686	11,630,197	107.1
GRAND TOTAL FOR CANADA	14,045,164	15,715,098	111.9	138,950,384	150,913,012	108.6

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST ELEVEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	27,514,880	554,989	9,005,760	10,863,107	5,326,132	1,764,893
1929	42,866,333	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1932	23,759,683	479,732	7,160,097	10,355,081	4,387,199	1,377,574
1937	32,084,646	662,857	10,525,767	14,501,478	4,473,892	1,920,651
1938	28,018,238	581,311	9,077,039	12,449,455	4,154,501	1,755,932
1943	48,946,287	1,136,785	14,000,621	22,521,283	8,271,879	3,015,718
1946	63,332,429	1,464,372	19,051,807	27,779,694	10,151,739	4,884,816
1947	67,687,017	1,586,529	20,911,551	27,681,640	11,608,489	5,918,807
1948	72,887,356	1,789,363	21,468,525	30,067,708	13,200,404	6,361,356
1949	79,158,354 ^{1/}	2,085,887 ^{1/}	22,329,389	32,787,228	15,097,482	6,858,569
1950	91,320,664 ^{2/}	2,401,144	26,267,621	39,311,166 ^{2/}	15,700,585	7,640,148
1951	102,050,337	2,635,331	29,844,676	42,853,584	17,704,397	9,012,349
1952	112,790,163	2,770,727	31,935,421	47,446,505	20,592,148	10,045,363
1953	124,949,106	3,088,706	34,506,440	53,401,219	22,855,404	10,697,318
1954	134,254,012	3,181,818	38,778,075	59,553,453	21,882,980	10,855,686
1955	146,156,185	3,278,710	43,132,997	65,293,318	22,820,764	11,630,197
Percentage increase 1955 (35 Centres)						
Over 1929	241.0	347.5	185.3	282.4	215.0	331.1
1938	421.6	464.0	375.2	424.5	449.3	562.3

^{1/} Includes debits in St. John's Newfoundland, since April, 1949.

^{2/} Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS			SAVINGS ACCOUNTS	
	NOVEMBER			NOVEMBER	
	1954	1955		1954	1955
<u>Atlantic Provinces</u>					
Charlottetown	16,616	14,537		1,999	1,38
Fredericton	25,223	32,267		1,954	1,89
Glace Bay	3,697	3,601		608	43
Halifax	154,124	133,358		8,692	15,09
Moncton	45,345	50,145		3,326	2,64
Saint John	60,567	63,166		4,842	5,26
St. John's	62,482	65,570		1,968	2,74
Sydney	23,357	23,667		1,419	1,27
Total - Atlantic Provinces	391,411	386,311		24,808	30,73
<u>Quebec</u>					
Chicoutimi	16,550	19,284		1,433	2,00
Drummondville	10,380	11,196		1,132	1,14
Granby	14,253	16,868		1,811	1,42
Montreal	3,371,180	3,888,686		188,287	206,71
Quebec City	326,065	321,326		36,486	38,71
St. Hyacinthe	13,818	17,599		4,414	6,50
Shawinigan Falls	11,365	12,528		2,024	1,74
Sherbrooke	34,684	38,145		3,452	3,10
Three Rivers	35,850	39,899		4,055	5,00
Valleyfield	9,290	9,384		1,700	1,61
Total - Quebec	3,843,436	4,374,915		244,795	268,11
<u>Ontario</u>					
Brantford	38,399	44,342		4,821	4,71
Chatham	41,386	42,462		4,654	4,11
Cornwall	20,170	30,728		3,322	3,51
Fort William	24,629	27,190		2,880	2,91
Guelph	21,791	24,942		3,630	3,41
Hamilton	249,940	305,630		26,071	30,41
Kingston	30,777	30,371		6,485	5,81
Kitchener	68,725	72,258		5,195	5,21
London	165,955	168,736		13,281	14,61
Niagara Falls	40,365	40,884		4,970	4,91
Oshawa	68,063	52,535		6,778	6,01
Ottawa	263,194	240,736		38,292	41,21
Peterborough	28,959	32,453		4,492	4,41
Port Arthur	19,688	22,079		3,335	3,01
St. Catharines	52,417	56,857		7,452	7,01
Sarnia	33,237	35,540		4,088	5,61
Sault Ste. Marie	31,132	38,185		3,480	4,11
Sudbury	35,313	37,851		5,641	6,91
Timmins	11,813	11,751		1,440	1,51
Toronto	4,355,376	4,939,407		242,739	287,91
Windsor	141,630	241,722		14,754	18,31
Total - Ontario	5,742,958	6,496,658		407,799	466,51

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	NOVEMBER		NOVEMBER	
	1954	1955	1954	1955
<u>Prairie Provinces</u>				
Brandon	14,902	16,771	3,021	2,514
Calgary	407,282	509,005	22,101	26,640
Edmonton	310,416	417,701	23,449	24,251
Lethbridge	31,796	33,627	2,878	3,024
Medicine Hat	12,748	13,873	2,005	2,030
Moose Jaw	25,918	27,639	3,447	2,809
Prince Albert	11,932	11,590	1,519	1,403
Regina	206,714	207,065	9,121	9,189
Saskatoon	59,942	61,383	6,721	6,996
Winnipeg	1,071,982	1,026,919	40,385	41,478
Total - Prairie Provinces	2,153,631	2,325,574	114,646	120,333
<u>British Columbia</u>				
New Westminster	47,197	54,178	8,496	13,198
Vancouver	847,019	938,274	75,029	84,508
Victoria	125,369	136,987	18,571	18,715
Total - British Columbia	1,019,585	1,129,439	102,095	116,421
GRAND TOTAL FOR CANADA	13,151,021	14,712,898	894,143	1,002,200

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1954 Oct.	13,196,418	3,711,000	42.67	694,373	5,636,125	1.48
Nov.	12,777,767	3,856,000	39.77	847,962	5,609,633	1.81
Dec.	13,127,888	3,947,000	41.13	680,897	5,573,530	1.47
1955 Jan.	11,473,256	3,809,898	36.14	594,996	5,680,493	1.26
Feb.	10,484,629	3,692,118	34.08	580,432	5,812,899	1.20
Mar.	12,763,652	3,703,266	41.36	659,142	5,925,868	1.33
Apr.	11,629,378	3,681,848	37.90	648,996	6,046,093	1.29
May	12,865,381	3,755,058	41.11	750,995	6,120,994	1.47
June	13,303,689	3,921,236	40.71	773,573	6,152,837	1.51
July	13,059,724	3,989,517	39.28	712,389	6,211,249	1.38
Aug.	12,748,729	3,950,293	38.73	716,103	6,266,510	1.37
Sept.	12,489,294	4,005,423	37.42	692,661	6,313,808	1.32
Oct.	13,077,654	4,159,155	37.73	855,526	6,348,843	1.62

Note: Turnover in the monthly section is placed on an annual footing.

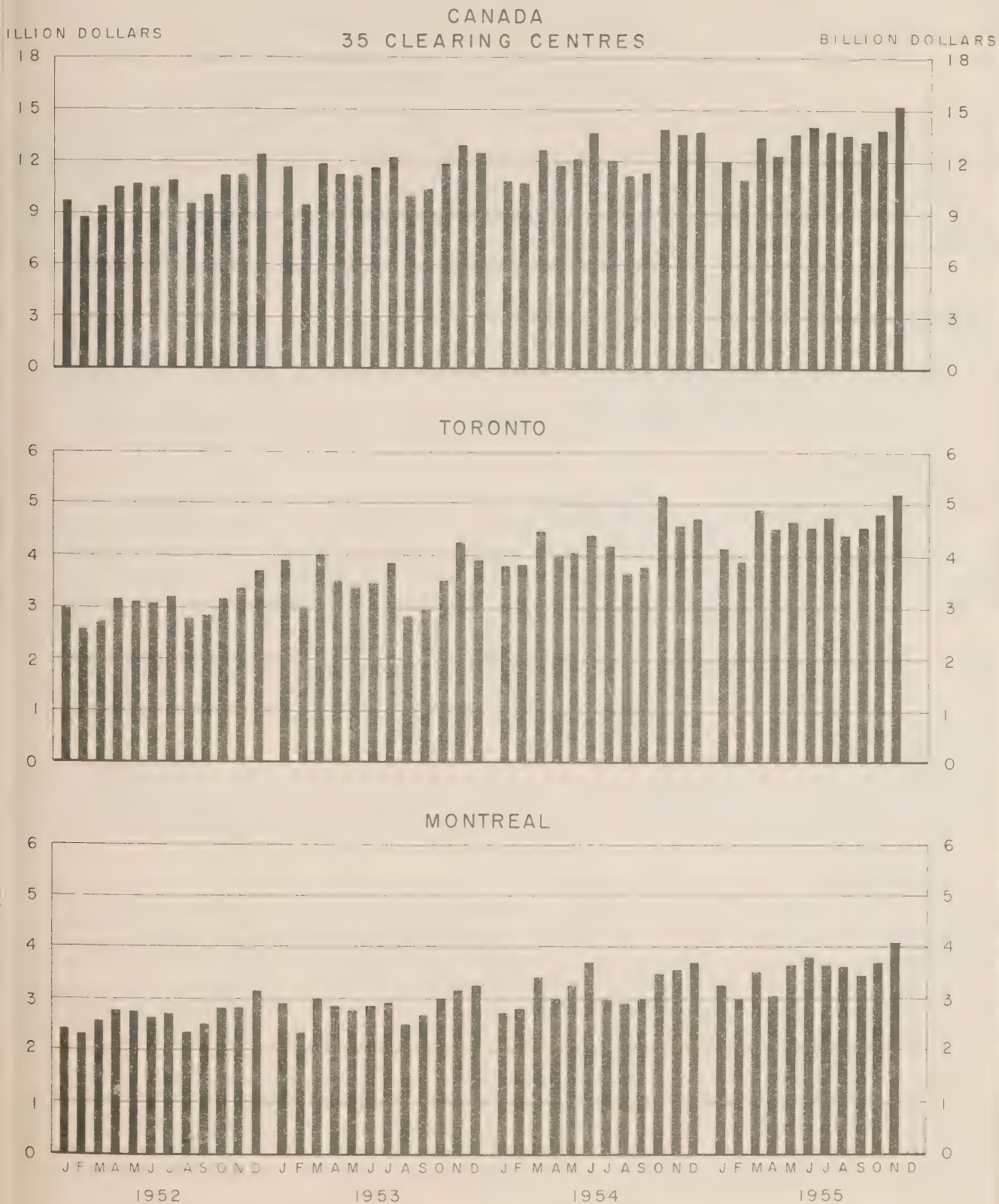
(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH				PERIOD TO DATE		
		Month (1)	Same Month 1954 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1954 (5)	Cumulative Total* for Period Ending Per. Col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Oct.	256.0	283.6p	+ 10.8	244.1	264.1p	+ 8.2
Manufactures	1935-39=100	Oct.	257.6	284.6p	+ 10.5	251.6	269.0p	+ 6.9
Mining	1935-39=100	Oct.	245.5	284.4p	+ 15.8	207.5	238.5p	+ 14.9
Manufacturing-Inventories	Dec. 1952=100	Oct.	100.7	101.5	+ 0.8	-	-	-
Shipments	Dec. 1952=100	Oct.	101.8	119.0	+ 16.9	102.1	114.5	+ 12.1
Employment-Industrial Composite	1949=100	Oct.	113.4	118.3	+ 4.3	109.5	111.3	+ 1.6
-Manufacturing	1949=100	Oct.	108.1	113.2	+ 4.7	108.1	108.6	+ 0.5
Payrolls - Industrial Composite	1949=100	Oct.	157.1	170.0	+ 8.2	150.2	157.9	+ 5.1
Average Weekly Earnings "	Dollars	Oct.	59.25	61.46	+ 3.7	58.72	60.65	+ 3.3
Average Hourly Earnings-Mfg.	Cents	Oct.	139.7	144.8	+ 3.7	140.8	144.3	+ 2.5
Average Hours Worked per Week-Mfg.	Hours	Oct.	41.3	41.5	+ 0.5	40.5	40.9	+ 1.0
Building Permits-58 Municipalities	Thousand \$	Oct.	71,903	79,536	+ 10.6	608,505	718,632	+ 18.1
New Dwelling Units Completed	Number	Sept.	8,615	11,358	+ 31.8	66,288	83,877	+ 26.5
Tons loaded	Thousand Tons	Nov.	11,074	11,278p	+ 1.8	102,891	120,227p	+ 16.9
Operating Income-Canadian Rlways.	Million \$	Sept.	4.5	12.0	+ 166.7	16.8	66.3	+294.6
Retail Trade-Total	Million \$	Oct.	1,016.4	1,120.6	+ 10.3	9,744.8	10,379.1	+ 6.5
Department Stores	Million \$	Oct.	96.3	107.3	+ 11.3	789.0	852.5	+ 8.0
Exports	Million \$	Oct.	314.3	374.0	+ 19.0	3,130.9	3,519.7	+ 12.4
Imports	Million \$	Sept.	324.8	414.2	+ 27.5	3,051.3	3,426.1	+ 12.3
Consumer Price Index	1949=100	Nov.	116.8	116.9	+ 0.1	116.2	116.4	+ 0.2
Wholesale Prices-General	1935-39=100	Nov.	214.9	220.7	+ 2.7	217.2	218.6	+ 0.6
-Farm Products	1935-39=100	Nov.	204.6	196.9	- 3.7	211.0	206.3	- 2.2
Common Stock Prices (Investors' Index)	1935-39=100	Nov.	199.5	245.6	+ 23.1	178.9	231.3	+ 29.3
Cheques Cashed	Million \$	Nov.	14,045	15,715	+ 11.9	138,950	150,913	+ 8.6
Bond Yields Index	1935-39=100	Nov.	98.8	105.1	+ 6.4	102.0	98.9	- 3.0
Dividend Payments	Million \$	Dec.	105.7	129.0p	+ 22.0	592.6	654.0p	+ 10.4
Total Currency & Active Bank Deposits	Million \$	Oct.	5,386	5,945	+ 10.4	5,151	5,644	+ 9.6
Current Bank Loans	Million \$	Oct.	3,739	4,266	+ 14.1	3,775	3,901	+ 3.3
Federal-Expenditures	Million \$	Oct.	316.0	318.7	+ 0.9	2,187.8(1)	2,268.2(1)	+ 3.7
-Revenues	Million \$	Oct.	344.4	359.3	+ 4.3	2,279.6(1)	2,359.7(1)	+ 3.5

* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED WITH COMPARISONS



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CHEQUES CASHED IN CLEARING CENTRES

The total value of cheques cashed in 52 clearing centres during December stood at \$15,628 million, nearly 10 per cent above the value recorded for the same month of the preceding year. Four of the five economic regions showed gains in this comparison, with debits in Quebec rising by 17.5 per cent and in the Atlantic Provinces by 12.5 per cent. Payments in Ontario were 9.6 per cent higher than in December, 1954, and debits in British Columbia advanced by 7.5 per cent. By contract, debits in the Prairie Provinces declined by nearly 4 per cent in the December comparison.

The Centres

Thirty-seven of the fifty-two individual centres recorded gains as compared with December 1954. The leading centres of Montreal and Toronto showed advances of nearly 10 per cent and almost 9 per cent respectively. In the western provinces debits in Vancouver rose by almost 10 per cent, but payments in Winnipeg fell off by over 15 per cent.

The Twelve Months

The aggregate value of cheques cashed during 1955 was nearly 9 per cent greater than in 1954. Payments in four of the five economic regions rose in this comparison. Quebec ranked first with a gain of nearly 12 per cent, and debits in Ontario rose by almost 10 per cent. Payments in British Columbia and the Prairie Provinces showed smaller gains of over 7 per cent and 3.5 per cent respectively, while debits in the Atlantic Provinces declined by 1.5 per cent as compared with 1954.

The 1955 total for the original 35 centres was well over 5 times that recorded for 1938, and nearly 3 1/2 times the total for 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual basis stood at 39.65 in November, down fractionally from the rate of 39.77 for November 1954. The turnover of savings accounts on the same footing was 1.84 as compared with 1.81 in November 1954.

Economic Setting

Indicators of general economic activity continued to exceed their corresponding 1954 levels. During the first eleven months of 1955, the Index of Industrial Production averaged 8.6 per cent above the same period of 1954. Manufacturing output rose by over 10 per cent in this comparison, and mineral production increased by more than 15 per cent. Non-agricultural employment advanced by 2.1 per cent in the eleven-month comparison, with industrial payrolls being 5.5 per cent higher, due largely to increased weekly earnings.

Total value of retail trade for the first eleven months showed a 6.7 per cent increase over the same period of 1954. The consumer price index for 1955 averaged only fractionally higher than during the previous year. Total value of exports for the first eleven months was nearly 12 per cent greater than one year ago, and the value of imports for the first ten months of 1955 was almost 15 per cent above their value for the same period of 1954.

Prepared in the Business Statistics Section, Research and Development Division.

13-501-125

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DECEMBER, 1955 AND DURING THE TWELVE MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	DECEMBER			TWELVE MONTHS		
	1954	1955	$\frac{1955}{1954}$	1954	1955	$\frac{1955}{1954}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	15,210	15,599	102.6	456,945	182,137	39.9
Fredericton	28,567	33,987	119.0	332,462	394,547	118.7
Glance Bay	4,655	4,052	87.0	45,247	43,508	96.2
Halifax	134,189	151,767	113.1	1,578,538	1,627,403	103.4
Moncton	46,156	50,910	110.3	516,388	558,648	108.2
Saint John	60,532	75,702	125.1	686,420	720,697	105.0
St. John's	60,878	66,796	109.7	702,227	717,138	102.1
Sydney	24,793	23,195	93.6	273,441	276,884	101.3
Total - Atlantic Provinces	374,980	422,009	112.5	4,591,668	4,520,961	98.4
<u>Quebec</u>						
Chicoutimi	20,451	20,312	99.3	216,372	231,516	107.0
Drummondville	11,699	13,039	111.5	129,788	138,554	106.8
Granby	16,439	18,558	112.9	168,474	194,570	115.5
Montreal	3,700,872	4,400,087	118.9	38,498,288	43,262,349	112.4
Quebec City	334,745	356,329	106.4	3,946,839	4,220,647	106.9
St. Hyacinthe	18,098	20,811	115.0	186,424	209,777	112.5
Shawinigan Falls	11,873	13,114	110.5	131,181	139,636	106.4
Sherbrooke	39,308	42,354	107.7	407,874	448,771	110.0
Three Rivers	37,360	40,787	109.2	406,894	421,429	103.6
Valleyfield	9,488	10,209	107.6	100,920	110,683	109.7
Total - Quebec	4,200,334	4,935,600	117.5	44,193,052	49,377,931	111.7
<u>Ontario</u>						
Brantford	41,980	46,463	110.7	494,781	529,527	107.0
Chatham	45,087	42,208	93.6	403,894	425,389	105.3
Cornwall	24,394	33,231	136.2	214,916	292,899	136.3
Fort William	28,660	46,247	161.4	310,230	354,324	114.2
Guelph	25,654	30,484	118.8	281,790	290,302	103.0
Hamilton	279,749	326,011	116.5	3,175,437	3,556,485	112.0
Kingston	36,229	38,516	106.3	366,275	419,088	114.4
Kitchener	69,675	80,517	115.6	766,280	820,313	107.1
London	180,725	188,218	104.1	2,047,498	2,055,088	100.4
Niagara Falls	44,138	44,765	101.4	514,433	492,184	95.7
Oshawa	97,044	53,394	55.0	1,092,031	1,187,660	108.8
Ottawa	302,072	268,756	89.0	3,415,300	3,267,768	95.7
Peterborough	33,634	35,846	106.6	368,850	380,474	103.2
Port Arthur	21,602	23,855	110.4	253,568	264,472	104.3
St. Catharines	59,585	62,765	105.3	616,343	683,521	110.9
Sarnia	35,650	44,024	123.5	434,254	476,917	109.8
Sault Ste. Marie	32,740	50,497	154.2	392,399	452,582	115.4
Sudbury	41,073	45,031	109.6	444,397	497,175	111.9
Timmins	13,546	13,499	99.7	147,362	156,546	106.2
Toronto	4,727,340	5,144,625	108.8	50,646,605	55,628,553	109.8
Windsor	153,265	280,642	183.1	1,909,512	2,589,098	135.6
Total - Ontario	6,293,843	6,899,593	109.6	68,296,156	74,820,362	109.6

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DECEMBER, 1955 AND DURING THE TWELVE MONTHS OF 1955 WITH COMPARATIVE FIGURES FOR 1954

Province and Clearing House Centres	DECEMBER			TWELVE MONTHS		
	1954	1955	1955 1954	1954	1955	1955 1954
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	17,001	16,596	97.6	184,748	191,778	103.8
Calgary	443,573	529,102	119.3	4,985,475	5,415,909	108.6
Edmonton	354,091	366,580	103.5	3,609,993	4,051,760	112.2
Lethbridge	31,656	30,605	96.7	344,029	354,899	103.2
Medicine Hat	12,224	13,033	106.6	142,905	146,543	102.5
Moose Jaw	27,519	25,256	91.8	311,253	295,192	94.8
Prince Albert	14,223	12,551	88.2	160,153	155,490	97.1
Regina	193,479	189,987	98.2	2,297,906	2,395,122	104.2
Saskatoon	62,870	61,484	97.8	701,960	708,209	100.9
Winnipeg	1,115,709	942,967	84.5	11,416,902	11,294,023	98.9
Total - Prairie Provinces ..	2,272,345	2,188,161	96.3	24,155,325	25,008,924	103.5
<u>British Columbia</u>						
New Westminster	55,885	56,009	100.2	608,577	673,631	110.7
Vancouver	883,165	970,859	109.9	9,752,577	10,398,019	106.6
Victoria	161,590	155,789	96.4	1,595,172	1,741,204	109.2
Total - British Columbia ...	1,100,640	1,182,657	107.5	11,956,325	12,812,854	107.2
GRAND TOTAL FOR CANADA	14,242,143	15,628,020	109.7	153,192,527	166,541,032	108.7

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, TWELVE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	30,358,034	604,740	9,909,472	11,998,344	5,885,646	1,959,833
1929	46,670,982	797,958	16,483,667	18,543,768	7,922,806	2,922,782
1932	25,844,288	519,171	7,766,201	11,258,872	4,797,206	1,502,839
1937	35,166,061	733,359	11,568,422	15,939,149	4,827,021	2,098,109
1938	30,924,363	639,683	9,965,182	13,810,063	4,572,384	1,937,051
1943	53,796,715	1,243,763	15,373,881	24,681,702	9,199,964	3,297,405
1946	69,247,607	1,604,018	20,749,360	30,401,956	11,124,680	5,367,594
1947	74,498,093	1,750,655	22,919,909	30,433,876	12,853,736	6,539,916
1948	80,687,448	1,970,079	23,689,833	33,381,605	14,602,310	7,043,620
1949	87,554,363 ^{1/}	2,317,674 ^{1/}	24,732,490	36,469,081	16,494,526	7,540,592
1950	100,635,459 ^{2/}	2,648,161	29,106,858	43,146,167 ^{2/}	17,287,706	8,446,567
1951	112,184,633	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
1952	125,196,894	3,066,365	35,494,559	52,717,444	22,807,515	11,111,011
1953	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,786,823
1954	148,062,796	3,483,573	42,853,001	65,614,572	24,155,325	11,956,325
1955	161,354,048	3,623,886	47,931,767	71,976,617	25,008,924	12,812,854
Percentage increase 1955 (35 Centres)						
Over 1929	245.7	354.0	190.8	288.1	215.7	338.4
1938	421.8	466.5	381.0	421.2	447.0	551.5

^{1/} Includes debits in St. John's Newfoundland, since April, 1949.
^{2/} Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	DECEMBER		DECEMBER	
	1954	1955	1954	1955
<u>Atlantic Provinces</u>				
Charlottetown	14,093	14,212	1,117	1,387
Fredericton	27,316	32,649	1,251	1,338
Gloucester	4,271	3,663	384	389
Halifax	126,905	143,571	7,283	8,196
Moncton	44,114	49,162	2,042	1,748
Saint John	56,771	71,525	3,761	4,178
St. John's	58,335	63,615	2,543	3,182
Sydney	23,797	22,344	996	851
Total - Atlantic Provinces	355,603	400,740	19,377	21,269
<u>Quebec</u>				
Chicoutimi	19,132	18,527	1,318	1,785
Drummondville	10,879	11,965	820	1,074
Granby	15,085	17,370	1,354	1,189
Montreal	3,531,973	4,154,936	168,899	245,151
Quebec City	303,423	318,334	31,322	37,994
St. Hyacinthe	13,498	15,992	4,601	4,819
Shawinigan Falls	10,543	11,840	1,330	1,274
Sherbrooke	36,691	39,259	2,618	3,096
Three Rivers	33,567	37,825	3,794	2,962
Valleyfield	8,151	8,923	1,337	1,286
Total - Quebec	3,982,943	4,634,971	217,391	300,629
<u>Ontario</u>				
Brantford	38,666	43,208	3,313	3,255
Chatham	42,094	38,514	2,993	3,694
Cornwall	22,113	30,404	2,281	2,827
Fort William	26,574	44,153	2,086	2,095
Guelph	23,329	28,077	2,325	2,407
Hamilton	257,161	302,220	22,588	23,790
Kingston	31,706	34,148	4,523	4,368
Kitchener	65,500	72,795	4,176	7,722
London	169,223	176,060	11,503	12,159
Niagara Falls	40,365	40,664	3,773	4,100
Oshawa	93,320	48,922	3,724	4,472
Ottawa	268,167	235,134	33,905	33,621
Peterborough	30,236	32,360	3,398	3,486
Port Arthur	19,700	21,905	1,902	1,950
St. Catharines	54,320	57,572	5,266	5,194
Sarnia	32,458	38,039	3,192	5,984
Sault Ste. Marie	29,491	47,274	3,249	3,223
Sudbury	35,894	39,685	5,179	5,346
Timmins	12,315	12,243	1,231	1,256
Toronto	4,525,859	4,899,968	201,481	244,656
Windsor	142,303	267,209	10,961	13,432
Total - Ontario	5,960,794	6,510,554	333,049	389,039

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	DECEMBER		DECEMBER	
	1954	1955	1954	1955
<u>Prairie Provinces</u>				
Brandon	15,422	14,975	1,579	1,621
Calgary	427,028	502,973	16,546	26,129
Edmonton	337,013	349,873	17,078	16,707
Lethbridge	30,074	28,837	1,582	1,768
Medicine Hat	10,925	11,875	1,299	1,159
Moose Jaw	25,813	23,575	1,706	1,681
Prince Albert	13,188	11,638	1,035	913
Regina	186,775	184,287	6,704	5,700
Saskatoon	58,624	56,801	4,246	4,683
Winnipeg	1,090,566	917,249	25,143	25,718
Total - Prairie Provinces	2,195,429	2,102,082	76,917	86,079
<u>British Columbia</u>				
New Westminster	49,614	50,040	6,271	5,969
Vancouver	830,528	899,604	52,637	71,255
Victoria	151,830	144,378	9,760	11,410
Total - British Columbia	1,031,973	1,094,023	68,667	88,634
GRAND TOTAL FOR CANADA	13,526,741	14,742,369	715,402	885,651

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1954 Nov.	12,777,767	3,856,000	39.77	847,962	5,609,633	1.81
Dec.	13,127,888	3,947,000	41.13	680,897	5,573,530	1.47
1955 Jan.	11,473,256	3,809,898	36.14	594,996	5,680,493	1.26
Feb.	10,484,629	3,692,118	34.08	580,432	5,812,899	1.20
Mar.	12,763,652	3,703,266	41.36	659,142	5,925,868	1.33
Apr.	11,629,378	3,681,848	37.90	648,996	6,046,093	1.29
May	12,865,381	3,755,058	41.11	750,995	6,120,994	1.47
June	13,303,689	3,921,236	40.71	773,573	6,152,837	1.51
July	13,059,724	3,989,517	39.28	712,389	6,211,249	1.38
Aug.	12,748,729	3,950,293	38.73	716,103	6,266,510	1.37
Sept.	12,489,294	4,005,423	37.42	692,661	6,313,808	1.32
Oct.	13,077,654	4,159,155	37.73	855,526	6,348,843	1.62
Nov.	14,321,692	4,334,343	39.65	954,294	6,227,975	1.84

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

		CURRENT MONTH			PERIOD TO DATE		
Unit	Month (1)	Same Month 1954 or 1955 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1954 or 1955 (5)	Cumulative Total for Period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total							
Manufactures	Nov.	254.4	283.5 p	+ 11.4	245.0	266.0 p	+ 8.6
Mining	Nov.	258.0	285.0 p	+ 10.5	252.2	270.6 p	+ 7.3
	Nov.	228.2	271.0 p	+ 18.8	209.4	241.5 p	+ 15.3
Manufacturing-Inventories	Nov.	101.0	102.6	+ 1.6	-	-	-
Shipments	Nov.	103.6	118.2	+ 14.1	102.3	114.9	+ 12.3
Employment-Industrial Composite	Nov.	112.5	118.2	+ 5.1	109.7	112.0	+ 2.1
-Manufacturing	Nov.	106.3	112.8	+ 6.1	107.9	109.0	+ 1.0
Payrolls - Industrial Composite	Nov.	157.2	171.6	+ 9.2	150.9	159.2	+ 5.5
Average Weekly Earnings	Nov.	59.78	62.07	+ 3.8	58.82	60.78	+ 3.3
Average Hourly Earnings-Mfg.	Nov.	140.5	145.3	+ 3.4	140.8	144.4	+ 2.6
Average Hours Worked per Week-Mfg.	Nov.	41.3	41.6	+ 0.7	40.6	41.0	+ 1.0
Building Permits-58 Municipalities	Nov.	63,543	81,233	+ 27.8	672,048	799,865	+ 19.0
New Dwelling Units Completed	Oct.	13,039	17,365	+ 33.2	79,327	101,242	+ 27.6
Tons loaded	Dec.	9,407	9,383 p	- 0.3	112,298	130,182 p	+ 15.9
Operating Income-Canadian Rlwsy.	Oct.	6.0	13.0	+116.7	22.8	79.3	+247.8
Retail Trade-Total	Nov.	1,006.5	1,088.4	+ 8.1	10,751.3	11,467.8	+ 6.7
Department Stores	Nov.	118.6	133.0	+ 12.1	907.7	985.5	+ 8.6
Exports	Nov.	365.1	386.3	+ 5.8	3,496.0	3,906.0	+ 11.7
Imports	Oct.	333.1	456.7	+ 37.1	3,384.4	3,882.8	+ 14.7
Consumer Price Index	Dec.	116.6	116.9	+ 0.3	116.2	116.4	+ 0.2
Wholesale Prices-General	Dec.	215.4	221.4	+ 2.8	217.0	218.9	+ 0.9
-Farm Products	Dec.	205.7	197.1	- 4.2	210.6	205.5	- 2.4
Common Stock Prices (Investors' Index)	Dec.	206.8	247.6	+ 19.7	181.2	232.7	+ 28.4
Cheques Cashd	Dec.	14,242	15,628	+ 9.7	153,193	166,541	+ 8.7
Bond Yields Index	Dec.	98.9	110.2	+ 11.4	101.7	99.8	- 1.9
Dividend Payments	Jan.	55.5	64.4 p	+ 16.0	-	-	-
Total Currency & Active Bank Deposits	Nov.	5,300	5,849	+ 10.4	5,165	5,663	+ 9.6
Current Bank Loans	Nov.	3,824	4,508	+ 17.9	3,779	3,956	+ 4.7
Federal-Expenditures	Nov.	330.0	354.3	+ 7.4	2,609.7(1)	2,714.0(1)	+ 4.0
-Revenues	Nov.	330.2	340.2	+ 3.0	2,518.0(1)	2,608.3(1)	+ 3.6

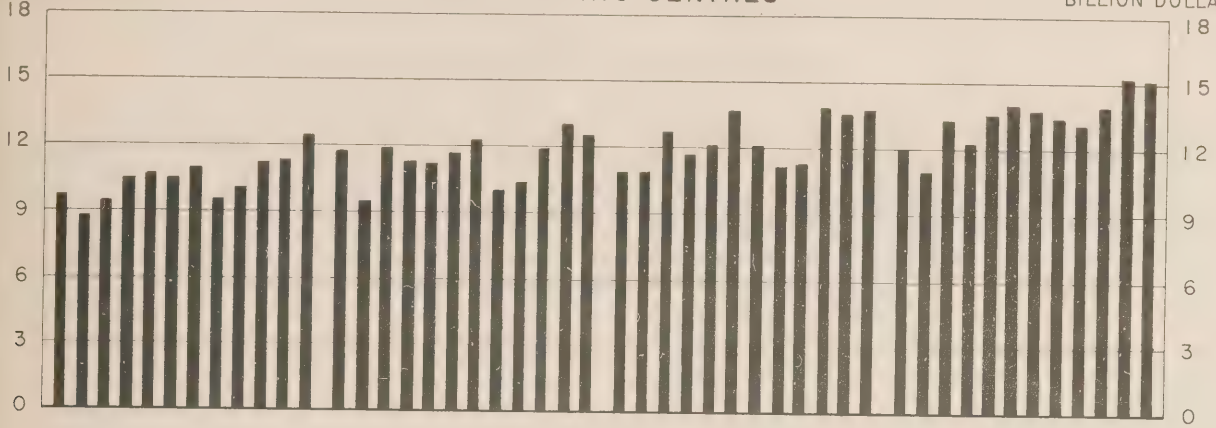
* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED WITH COMPARISONS

CANADA 35 CLEARING CENTRES

BILLION DOLLARS

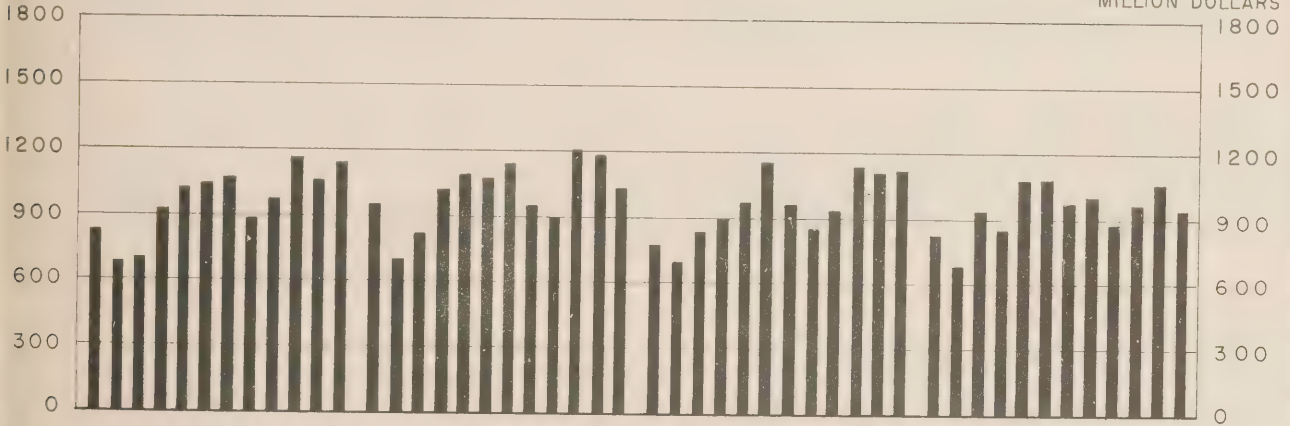
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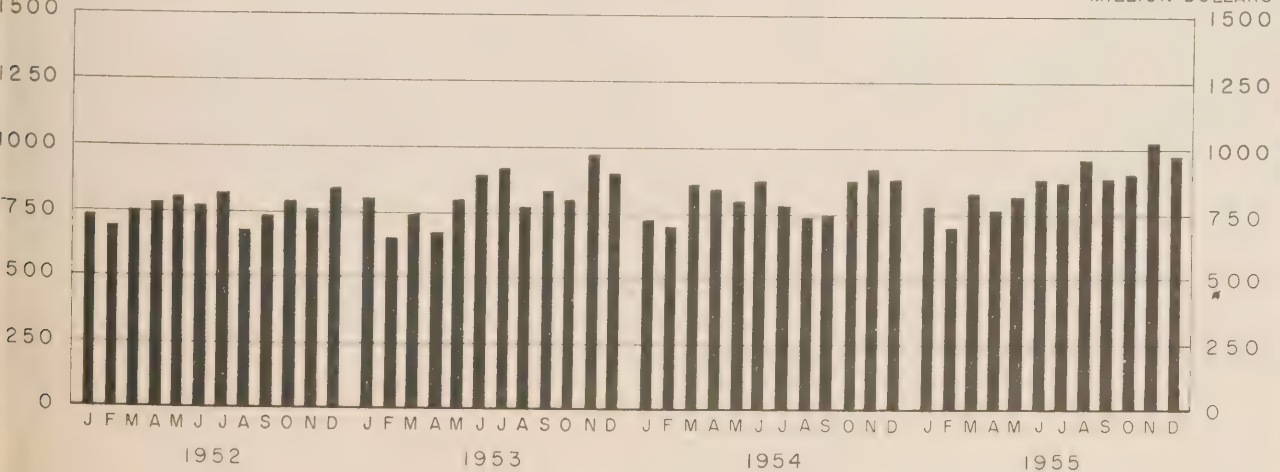
MILLION DOLLARS



VANCOUVER

MILLION DOLLARS

MILLION DOLLARS



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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 Canadian clearing centres totalled \$15,070 million in January, 21 per cent higher than during the same month of 1955. All five economic regions recorded substantial advances in this comparison. Debits in Quebec rose over 27 per cent, and in the Atlantic Provinces by nearly 25 per cent. Payments in Ontario increased by over 19 per cent. The Prairie Provinces and British Columbia recorded gains of 15 per cent in the same comparison.

The Centres

Only 4 of the 52 centres failed to show increases in the January comparison. The leading centres of Toronto, Montreal, Winnipeg and Vancouver all recorded sizeable gains. Payments in Montreal rose by over 29 per cent, and in Toronto by more than 21 per cent. Vancouver debits increased by nearly 19 per cent, and Winnipeg showed an advance of 15 per cent.

The value of cheques cashed in the 35 original centres during January was well above the previous record for that month. It was almost exactly six times the corresponding total for January 1938. In this comparison British Columbia showed the largest regional increase of 615 per cent. Compared with the inter-war peak of January 1929, the national total advanced 258 per cent.

Deposit Turnover

The turnover of current deposits on an annual basis dropped to 38.12 in December, 1955, below the December 1954 rate of 41.13. By contrast, the turnover of savings accounts on the same basis was 1.67 as compared with 1.47 for the previous December.

Economic Setting

Most major indicators of economic activity showed major advances during 1955 as compared with 1954. The Index of Industrial Production rose by 8.7 per cent, with the mining component showing a gain of 15.6 per cent. Manufacturing output increased by 7.4 per cent. Non-agricultural employment was 2.4 per cent higher in the same comparison, with total payrolls rising by about 6 per cent, reflecting both increased employment and higher weekly earnings. The value of retail trade for the past year showed a gain of nearly 7 per cent as compared with 1954.

The consumer price index averaged 116.4 during 1955, little changed from 116.2 in 1954. Total value of exports for 1955 was over 10 per cent above its 1954 level, while imports for the first eleven months of the past year were more than 15 per cent above their value for the same period of 1954.

Prepared in the Business Statistics Section, Research and Development Division.
103-501-16

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA, DURING JANUARY, 1956 COMPARED WITH JANUARY 1955

Province and Clearing House Centres	January 1955	January 1956	Increase (+) Decrease (-)	Percentage of 1956-1955
	\$	\$	\$	%
<u>Atlantic Provinces</u>				
Charlottetown	13,861,943	15,316,435	+	110.5
Fredericton	30,400,066	41,114,867	+	135.2
Glace Bay	3,783,004	3,500,947	-	92.5
Halifax	114,853,203	149,350,731	+	130.0
Moncton	39,301,319	46,543,466	+	118.4
Saint John	48,481,675	64,593,966	+	133.2
St. John's	53,247,664	61,188,861	+	114.9
Sydney	19,415,121	21,158,716	+	109.0
Total - Atlantic Provinces	323,343,995	402,767,989	+	124.6
<u>Quebec</u>				
Chicoutimi	16,279,320	20,231,134	+	124.3
Drummondville	9,039,150	11,292,467	+	124.9
Granby	13,764,812	15,418,457	+	112.0
Montreal	3,267,140,573	4,221,678,659	+	129.2
Quebec City	351,111,047	400,130,699	+	114.0
St. Hyacinthe	14,198,049	18,053,089	+	127.2
Shawinigan Falls	9,494,563	11,066,954	+	116.6
Sherbrooke	32,295,461	38,455,681	+	119.1
Three Rivers	29,560,736	34,237,769	+	115.8
Valleyfield	8,136,965	9,413,399	+	115.7
Total - Quebec	3,751,020,676	4,779,978,308	+1,028,957,632	127.4
<u>Ontario</u>				
Brantford	37,528,814	44,344,379	+	118.2
Chatham	35,830,213	38,244,527	+	106.7
Cornwall	18,945,201	29,256,426	+	154.4
Fort William	22,650,897	28,218,210	+	124.6
Guelph	21,502,558	25,219,713	+	117.3
Hamilton	259,541,338	324,689,974	+	125.1
Kingston	31,524,037	37,260,105	+	118.2
Kitchener	61,728,648	73,682,600	+	119.4
London	156,395,190	183,246,278	+	117.2
Niagara Falls	35,679,998	41,706,246	+	116.9
Oshawa	98,899,708	50,086,721	-	50.6
Ottawa	312,737,697	282,324,606	-	90.3
Peterborough	27,451,418	33,632,069	+	122.5
Port Arthur	20,927,834	22,932,023	+	109.6
St. Catharines	51,482,946	53,509,491	+	103.9
Sarnia	35,032,383	44,650,741	+	127.5
Sault Ste. Marie	27,681,485	46,292,942	+	167.2
Sudbury	35,751,396	42,295,633	+	118.3
Timmins	12,058,211	13,021,003	+	108.0
Toronto	4,152,940,389	5,042,215,101	+	121.4
Windsor	151,881,864	237,608,306	+	156.4
Total - Ontario	5,608,172,225	6,694,437,094	+1,086,264,869	119.4

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DURING JANUARY, 1956 COMPARED WITH JANUARY, 1955

Province and Clearing House Centres	January 1955	January 1956	Increase (+) Decrease (-)	Percentage of 1956-1955
	\$	\$	\$	%
<u>Prairie Provinces</u>				
Brandon	13,078,956	16,312,142	+ 3,233,186	124.7
Calgary	387,415,045	484,570,505	+ 97,155,460	125.1
Edmonton	267,035,047	349,978,120	+ 82,943,073	131.1
Lethbridge	26,675,036	27,121,078	+ 446,042	101.7
Medicine Hat	10,126,627	11,695,937	+ 1,569,310	115.5
Moose Jaw	23,419,064	24,846,302	+ 1,427,238	106.1
Prince Albert	11,877,062	13,489,306	+ 1,612,244	113.6
Regina	180,224,697	182,592,810	+ 2,368,113	101.3
Saskatoon	52,362,406	55,762,150	+ 3,399,744	106.5
Winnipeg	822,985,861	905,395,832	+ 82,409,971	110.0
Total - Prairie Provinces ..	1,795,199,801	2,071,764,182	+276,564,381	115.4
<u>British Columbia</u>				
New Westminster	49,704,371	56,128,769	+ 6,424,398	112.9
Vancouver	778,814,170	924,992,615	+146,178,445	118.8
Victoria	146,680,496	140,075,195	- 6,605,301	95.5
Total - British Columbia ...	975,199,037	1,121,196,579	+145,997,542	115.0
GRAND TOTAL FOR CANADA	12,452,935,734	15,070,144,152	+261,720,842	121.0

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST JANUARY
REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	2,368,210	51,564	752,444	924,990	475,463	163,749
1929	4,095,330	66,663	1,527,636	1,658,998	591,636	250,397
1932	2,071,034	48,422	665,979	862,857	359,044	134,733
1937	3,227,355	66,399	1,032,199	1,575,934	375,029	177,794
1938	2,444,600	52,578	770,354	1,139,747	325,155	156,776
1943	3,899,628	83,842	1,157,120	1,875,067	545,708	237,891
1946	5,990,656	122,741	1,655,097	2,854,175	898,943	459,699
1947	6,215,840	136,054	2,040,548	2,596,528	917,110	525,600
1948	6,490,790	144,556	1,911,595	2,696,043	1,142,621	595,975
1949	6,928,511 1/	161,244 1/	2,073,052	2,907,239	1,180,453	606,523
1950	7,307,022 2/	197,111	2,284,057	3,105,448 2/	1,155,839	564,567
1951	9,001,541	225,730	2,842,553	3,745,389	1,396,938	790,931
1952	9,734,354	282,907	2,695,958	4,186,707	1,677,928	890,853
1953	11,723,340	286,801	3,218,901	5,334,720	1,920,500	962,418
1954	10,900,767	251,342	2,981,672	4,980,336	1,806,176	881,241
1955	12,068,252	255,884	3,650,547	5,391,422	1,795,200	975,199
1956	14,670,081	321,677	4,660,265	6,495,178	2,071,764	1,121,197
Percentage increase 1956 (35 Centres)						
Over 1929	258.2	382.5	205.1	291.5	250.2	347.8
1938	500.1	511.8	505.0	469.9	537.2	615.2

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	JANUARY		JANUARY	
	1955	1956	1955	1956
<u>Atlantic Provinces</u>				
Charlottetown	12,834	14,333	1,028	983
Fredericton	29,141	39,614	1,259	1,501
Glace Bay	3,587	3,242	196	259
Halifax	109,331	142,066	5,522	7,285
Moncton	37,606	44,908	1,695	1,635
Saint John	45,128	60,673	3,353	3,921
St. John's	51,330	59,026	1,918	2,163
Sydney	18,589	20,313	826	846
Total - Atlantic Provinces	307,546	384,174	15,798	18,594
<u>Quebec</u>				
Chicoutimi	15,299	18,875	981	1,356
Drummondville	8,352	10,359	688	933
Granby	12,851	14,398	914	1,021
Montreal	3,123,618	4,061,309	143,523	160,369
Quebec City	328,542	370,622	22,569	29,508
St. Hyacinthe	10,690	13,867	3,508	4,187
Shawinigan Falls	8,492	10,014	1,002	1,053
Sherbrooke	30,477	36,056	1,819	2,400
Three Rivers	26,995	31,168	2,566	3,070
Valleyfield	7,075	8,220	1,062	1,193
Total - Quebec	3,572,390	4,574,888	178,631	205,090
<u>Ontario</u>				
Brantford	34,928	41,302	2,601	3,042
Chatham	33,730	35,686	2,100	2,559
Cornwall	16,738	26,525	2,208	2,731
Fort William	21,029	26,355	1,622	1,863
Guelph	19,453	22,886	2,050	2,334
Hamilton	240,716	301,554	18,825	23,136
Kingston	27,683	32,447	3,841	4,813
Kitchener	57,942	69,379	3,786	4,304
London	147,257	170,856	9,138	12,390
Niagara Falls	32,765	38,073	2,915	3,633
Oshawa	95,658	45,588	3,242	4,499
Ottawa	277,380	254,008	35,358	28,317
Peterborough	24,754	30,303	2,697	3,330
Port Arthur	19,037	20,867	1,891	2,065
St. Catharines	46,740	48,611	4,743	4,898
Sarnia	31,923	40,144	3,109	4,506
Sault Ste. Marie	25,716	43,315	1,966	2,978
Sudbury	31,263	37,136	4,488	5,160
Timmins	10,721	11,688	1,337	1,333
Toronto	3,975,780	4,805,957	177,161	236,258
Windsor	141,714	224,429	10,168	13,179
Total - Ontario	5,312,927	6,327,109	295,245	367,328

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	JANUARY		JANUARY	
	1955	1956	1955	1956
<u>Prairie Provinces</u>				
Brandon	11,885	14,770	1,194	1,543
Calgary	374,172	466,519	13,243	18,051
Edmonton	252,358	332,853	14,677	17,125
Lethbridge	25,104	25,353	1,571	1,768
Medicine Hat	9,076	10,591	1,051	1,105
Moose Jaw	21,919	23,114	1,501	1,733
Prince Albert	11,050	12,636	827	853
Regina	175,681	177,573	4,544	5,020
Saskatoon	48,615	51,854	3,748	3,908
Winnipeg	800,764	881,839	22,222	23,556
Total - Prairie Provinces	1,730,624	1,997,102	64,576	74,663
<u>British Columbia</u>				
New Westminster	43,513	50,201	6,191	5,928
Vancouver	727,476	864,171	51,338	60,821
Victoria	136,033	129,536	10,647	10,540
Total - British Columbia	907,023	1,043,907	68,176	77,289
GRAND TOTAL FOR CANADA	11,830,510	14,327,181	622,426	742,963

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,051	3,959,938	38.53	8,788,997	6,100,120	1.44
1954 Dec.	13,127,888	3,947,000	41.13	680,897	5,573,530	1.47
1955 Jan.	11,473,256	3,809,898	36.14	594,996	5,680,493	1.26
Feb.	10,484,629	3,692,118	34.08	580,432	5,812,899	1.20
Mar.	12,763,652	3,703,266	41.36	659,142	5,925,868	1.33
Apr.	11,629,378	3,681,848	37.90	648,996	6,046,093	1.29
May	12,865,381	3,755,058	41.11	750,995	6,120,994	1.47
June	13,303,689	3,921,236	40.71	773,573	6,152,837	1.51
July	13,059,724	3,989,517	39.28	712,389	6,211,249	1.38
Aug.	12,748,729	3,950,293	38.73	716,103	6,266,510	1.37
Sept.	12,489,294	4,005,423	37.42	692,661	6,313,808	1.32
Oct.	13,077,654	4,159,155	37.73	855,526	6,348,843	1.62
Nov.	14,321,692	4,334,343	39.65	954,294	6,227,975	1.84
Dec.	14,347,974	4,517,100	38.12	849,889	6,093,865	1.67

Note: Turnover in the monthly section is placed on an annual footing.

1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH				PERIOD TO DATE		
		Month (1)	Same Month 1954 or 1955 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1954 or 1955 (5)	Cumulative Total* for Period Ending Per Col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Dec.	240.6	265.5 p	+ 10.3	244.6	265.9 p	+ 8.7
Manufactures	1935-39=100	Dec.	242.4	266.1 p	+ 9.8	251.4	270.1 p	+ 7.4
Mining	1935-39=100	Dec.	213.5	250.7 p	+ 17.4	209.7	242.4	+ 15.6
Manufacturing-Inventories	Dec. 1952=100	Nov.	101.0	102.6	+ 1.6	-	-	-
Shipments	Dec. 1952=100	Nov.	103.6	118.2	+ 14.1	102.3	114.9	+ 12.3
Employment-Industrial Composite	1949=100	Dec.	112.1	117.8	+ 5.1	109.9	112.5	+ 2.4
-Manufacturing	1949=100	Dec.	105.4	112.3	+ 6.5	107.7	109.3	+ 1.5
Payrolls - Industrial Composite	1949=100	Dec.	156.2	170.7	+ 9.3	151.3	160.2	+ 5.9
Average Weekly Earnings	Dollars	Dec.	59.59	61.99	+ 4.0	58.88	60.87	+ 3.4
Average Hourly Earnings-Mfg.	Cents	Dec.	141.2	146.1	+ 3.5	140.8	144.5	+ 2.6
Average Hours Worked per Week-Mfg.	Hours	Dec.	41.2	41.6	+ 1.0	40.6	41.0	+ 1.0
Building Permits-58 Municipalities	Thousand \$	Dec.	58,713	45,909	- 21.8	730,761	848,174	+ 16.1
New Dwelling Units Completed	Number	Dec.	11,392	12,129	+ 6.5	101,965	127,552	+ 25.1
Tons loaded	Thousand Tons	Jan	8,574	9,617 p	+ 12.2	-	-	-
Operating Income-Canadian Rlwsy.	Million \$	Nov.	7.0	10.3	+ 47.1	29.8	89.6	+200.7
Retail Trade-Total	Million \$	Dec.	1,248.9	1,339.1	+ 7.2	12,065.8	12,874.1	+ 6.7
Department Stores	Million \$	Dec.	152.0	163.3	+ 7.4	1,061.7	1,150.9	+ 8.4
Exports	Million \$	Dec.	385.3	357.8	- 7.1	3,881.3	4,281.8	+ 10.3
Imports	Million \$	Nov.	372.1	443.1	+ 19.1	3,756.5	4,325.9	+ 15.2
Consumer Price Index	1949=100	Jan.	116.4	116.8	+ 0.3	-	-	-
Wholesale Prices-General	1935-39=100	Jan.	215.7	222.0	+ 2.9	-	-	-
-Farm Products	1935-39=100	Jan.	210.3	196.7	- 6.5	-	-	-
Common Stock Prices (Investors' Index)	1935-39=100	Jan.	207.3	248.5	+ 19.9	-	-	-
Cheques Cashed	Million \$	Jan.	12,453	15,070	+ 21.0	-	-	-
Bond Yields Index	1935-39=100	Jan.	99.7	108.5	+ 8.8	-	-	-
Dividend Payments	Million \$	Feb.	31.1	34.5 p	+ 10.9	91.0	100.9 p	+ 10.9
Total Currency & Active Bank Deposits	Million \$	Dec.	5,456	5,791	+ 6.1	5,189	5,674	+ 9.3
Current Bank Loans	Million \$	Dec.	3,788	4,503	+ 18.9	3,780	4,002	+ 5.9
Federal-Expenditures	Million \$	Dec.	409.6	422.1	+ 3.1	2,927.6 (1)	3,030.4 (1)	+ 3.5
-Revenues	Million \$	Dec.	363.6	372.6	+ 2.5	2,973.3 (1)	3,086.6 (1)	+ 3.8

* An average for the period is shown for items to which a cumulative total is not applicable.

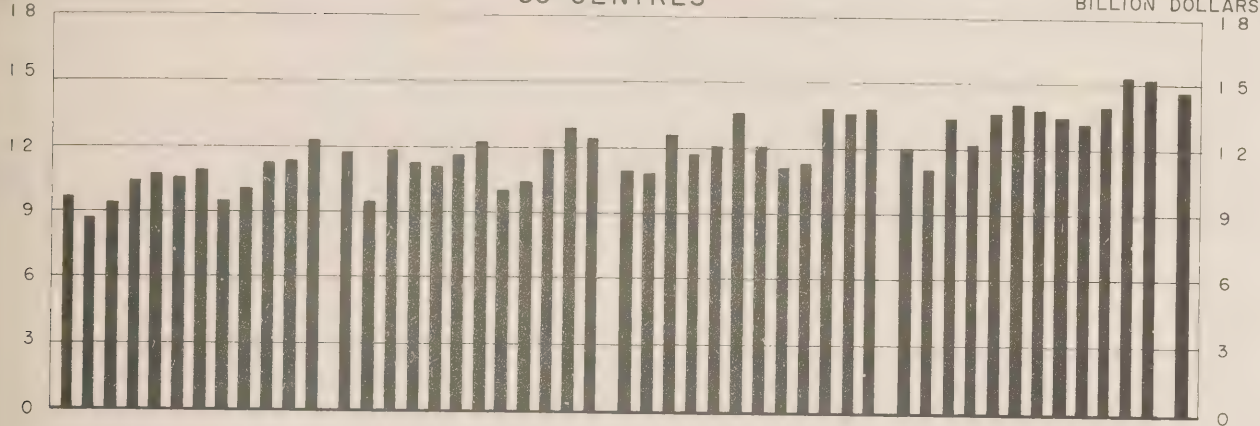
(1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED WITH COMPARISONS

CANADA
35 CENTRES

BILLION DOLLARS

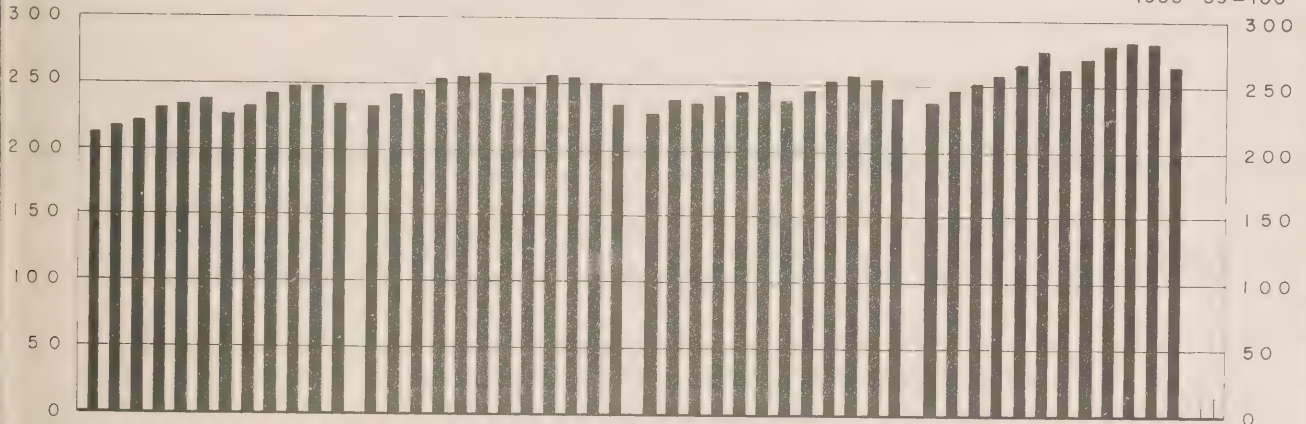
BILLION DOLLARS



INDUSTRIAL PRODUCTION

1935-39=100

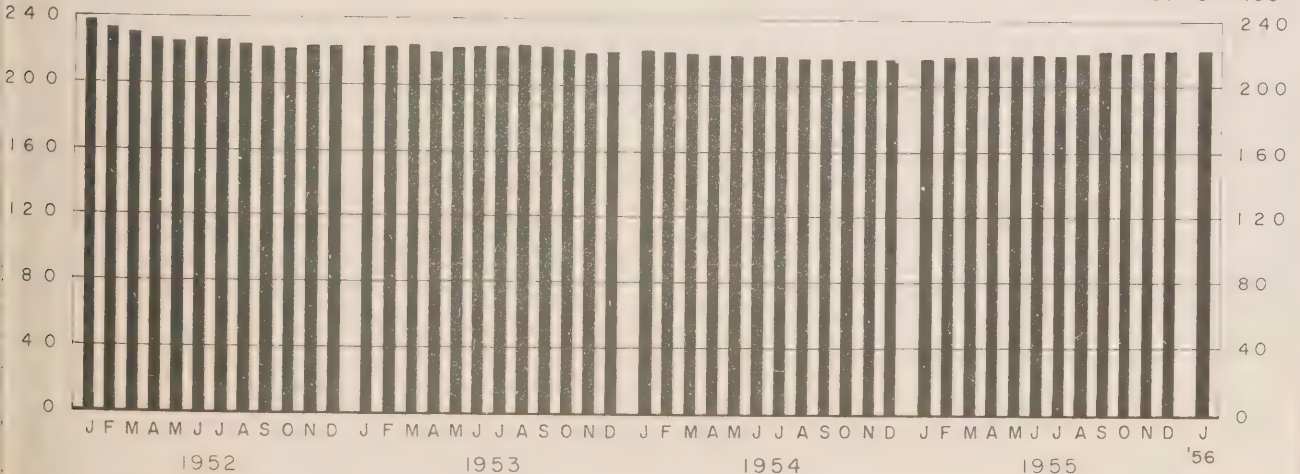
1935-39=100



WHOLESALE PRICES

1935-39=100

1935-39=100



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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 clearing centres during February totalled \$13,370 million, 16.9 per cent higher than during the same month of 1955. All five economic regions showed substantial advances over last February. Debits in British Columbia rose by nearly 25 per cent. Payments in Quebec showed a gain of almost 20 per cent, with the Prairie Provinces, the Atlantic Provinces and Ontario following in that order.

The Centres

Forty-five of the 52 clearing centres showed a higher value of cheques cashed than in January 1955. The leading centres of Montreal and Toronto recorded gains of 20 per cent and 13 per cent respectively. Payments in Vancouver and Winnipeg, rose by 26 per cent and 22 per cent in the same comparison. Reflecting the adverse effect of the major labour dispute in the motor vehicles industry, payments in Oshawa were sharply down from the same month last year.

First Two Months

The value of cheques cashed in the 52 centres during the first two months of 1956 was 19 per cent greater than in the same period last year and the highest on record for these months. All economic regions contributed to the advance in this comparison with increases ranging from nearly 24 per cent in Quebec to about 16 per cent in Ontario. Only 4 of the 52 centres failed to show gains in the two month comparison.

The January-February total for the original 35 centres was 6 times as high as in the corresponding period of 1938 and 268 per cent greater than that recorded for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 37.83 in January, somewhat above the rate of 36.14 for January last year, the turnover of savings accounts on the same basis was 1.39 as compared with 1.26 in the same month of 1955.

Economic Setting

Most major indicators of economic activity continued to exceed their year-ago levels in January. The Index of Industrial Production rose by nearly 9 per cent over January of 1955, with manufacturing output advancing by 8 per cent and mineral production by 18 per cent in the same comparison. Agricultural employment increased 5 per cent as compared with the corresponding month last year, while manufacturing employment up by more than 6 per cent. Payrolls advanced by nearly 9 per cent reflecting both increased employment and higher weekly earnings.

The value of retail trade was greater by nearly 5 per cent in the January comparison. The Consumer Price Index on February 1st was little changed from one year ago while wholesale prices were more than 2 per cent higher. The value of exports in January was nearly 18 per cent higher than in January last year.

Prepared in the Business Statistics Section, Research and Development Division.

3-501-26

TABLE 1 - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA FEBRUARY, 1956 AND DURING THE FIRST TWO MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	FEBRUARY			FIRST TWO MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	14,502	12,539	86.5	28,364	27,855	98.2
Fredericton	35,561	29,202	82.1	65,961	70,317	106.6
Glace Bay	3,015	3,003	99.6	6,798	6,504	95.7
Halifax	101,581	125,159	123.1	216,435	274,509	126.8
Moncton	35,042	47,109	134.4	74,344	93,653	126.0
Saint John	46,571	61,010	131.0	95,053	125,604	132.1
St. John's	48,254	53,861	111.6	101,501	115,050	113.3
Sydney	17,905	21,161	118.2	37,320	42,320	113.4
Total - Atlantic Provinces	302,432	353,045	116.7	625,776	755,813	120.8
<u>Quebec</u>						
Chicoutimi	15,581	18,579	119.2	31,860	38,810	121.8
Drummondville	8,414	10,732	127.5	17,453	22,024	126.2
Granby	12,419	14,231	114.6	26,184	29,650	113.2
Montreal	3,036,890	3,651,635	120.2	6,304,031	7,873,314	124.9
Quebec City	299,777	338,210	112.8	650,888	738,341	113.4
St. Hyacinthe	13,454	17,672	131.4	27,652	35,725	129.2
Shawinigan Falls	8,980	10,348	115.2	18,475	21,414	115.9
Sherbrooke	29,615	36,532	123.4	61,910	74,987	121.1
Three Rivers	25,865	31,763	122.8	55,426	66,000	119.1
Valleyfield	7,428	8,582	115.5	15,565	17,995	115.6
Total - Quebec	3,458,424	4,138,283	119.7	7,209,445	8,918,262	123.7
<u>Ontario</u>						
Brantford	34,013	42,181	124.0	71,542	86,526	120.9
Chatham	35,214	33,993	96.5	71,044	72,237	101.7
Cornwall	18,171	27,102	149.1	37,116	56,359	151.8
Fort William	20,970	25,587	122.0	43,621	53,805	123.3
Guelph	18,979	23,645	124.6	40,482	48,864	120.7
Hamilton	243,081	311,474	128.1	502,622	636,164	126.6
Kingston	29,513	32,409	109.8	61,037	69,669	114.2
Kitchener	55,742	64,387	115.5	117,471	138,070	117.5
London	131,892	155,891	118.2	288,288	339,138	117.7
Niagara Falls	36,422	40,872	112.2	72,102	82,579	114.5
Oshawa	94,738	52,517	55.4	193,637	102,604	53.0
Ottawa	254,636	235,798	92.6	567,374	518,123	91.3
Peterborough	25,096	34,677	138.2	52,548	68,309	130.0
Port Arthur	18,825	22,027	117.0	39,753	44,959	113.3
St. Catharines	46,874	51,448	109.8	98,357	104,958	106.7
Sarnia	32,180	39,321	122.2	67,212	83,972	124.9
Sault Ste. Marie	25,855	41,219	159.4	53,537	87,512	163.5
Sudbury	32,057	36,481	113.8	67,809	78,777	116.2
Timmins	10,839	12,011	110.8	22,897	25,032	109.3
Toronto	3,920,617	4,441,091	113.3	8,073,557	9,483,306	117.5
Windsor	146,536	206,993	141.3	298,417	444,601	149.0
Total - Ontario	5,232,251	5,931,126	113.4	10,840,423	12,625,563	116.5

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. FEBRUARY, 1956 AND DURING THE FIRST TWO MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	FEBRUARY			FIRST TWO MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	11,714	14,175	121.0	24,793	30,487	123.0
Calgary	354,069	461,259	130.3	741,484	945,829	127.6
Edmonton	278,924	307,901	110.4	545,959	657,879	120.5
Lethbridge	22,141	24,333	109.9	48,816	51,454	105.4
Medicine Hat	10,004	10,412	104.1	20,131	22,108	109.8
Moose Jaw	19,270	20,360	105.7	42,689	45,207	105.9
Prince Albert	12,360	10,972	88.8	24,237	24,461	100.9
Regina	153,422	155,994	101.7	333,647	338,587	101.5
Saskatoon	44,827	48,564	108.3	97,189	104,326	107.3
Winnipeg	684,666	833,937	121.8	1,507,652	1,739,333	115.4
Total - Prairie Provinces ..	1,591,397	1,887,906	118.6	3,386,597	3,959,670	116.9
British Columbia						
New Westminster	44,985	53,388	118.7	94,689	109,517	115.7
Vancouver	705,506	889,508	126.1	1,484,320	1,814,501	122.2
Victoria	98,849	117,103	118.5	245,530	257,178	104.7
Total - British Columbia ...	849,341	1,059,999	124.8	1,824,540	2,181,196	119.5
GRAND TOTAL FOR CANADA	11,433,844	13,370,359	116.9	23,886,780	28,440,503	119.1

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST TWO MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926 ..	4,500,430	103,369	1,448,837	1,783,877	851,858	312,489
1929 ..	7,522,611	124,623	2,714,749	3,126,617	1,070,759	485,863
1932 ..	4,061,081	87,996	1,242,211	1,784,387	688,420	258,067
1937 ..	5,959,289	111,715	1,913,844	2,888,731	688,760	356,239
1938 ..	4,620,595	97,534	1,449,548	2,219,891	558,358	295,264
1943 ..	7,611,471	161,552	2,331,038	3,626,646	1,032,126	460,109
1946 ..	11,326,575	229,548	3,262,691	5,385,531	1,595,855	852,950
1947 ..	11,812,550	253,160	3,810,210	5,135,777	1,618,451	994,952
1948 ..	12,041,927	291,158	3,604,654	5,107,941	1,951,049	1,087,126
1949 ..	12,904,849 ¹	297,685 ¹	3,965,879	5,336,020	2,147,876	1,157,390
1950 ..	13,306,822 ²	360,086	4,029,045	5,625,119 ²	2,182,304	1,110,269
1951 ..	16,985,181	425,620	5,185,076	7,272,368	2,577,787	1,524,329
1952 ..	18,523,175	493,885	5,231,990	7,969,989	3,066,508	1,760,803
1953 ..	21,226,202	524,220	5,832,007	9,650,862	3,476,348	1,742,764
1954 ..	21,785,013	499,269	6,139,704	9,964,509	3,441,391	1,740,140
1955 ..	23,133,313	487,333	7,016,829	10,418,015	3,386,597	1,824,540
1956 ..	27,670,337	608,816	8,686,642	12,234,013	3,959,670	2,181,196
Percentage increase 1956 (35 Centres)						
over 1929	267.8	388.5	220.0	291.3	269.8	348.9
1938	498.8	524.2	499.3	451.1	609.2	638.7

• Includes debits in St. John's Newfoundland, since April, 1949.
• Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	FEBRUARY		FEBRUARY	
	1955	1956	1955	1956
<u>Atlantic Provinces</u>				
Charlottetown	13,627	11,553	876	986
Fredericton	34,669	27,896	892	1,306
Glance Bay	2,784	2,771	231	232
Halifax	94,553	117,418	7,029	7,741
Moncton	33,536	45,606	1,507	1,503
Saint John	43,731	57,768	2,841	3,243
St. John's	46,613	51,069	1,641	2,792
Sydney	17,194	20,364	711	797
Total - Atlantic Provinces	286,705	334,444	15,727	18,601
<u>Quebec</u>				
Chicoutimi	14,568	17,184	1,013	1,395
Drummondville	7,826	9,909	588	823
Granby	11,602	13,280	817	952
Montreal	2,890,995	3,488,801	145,895	162,834
Quebec City	263,547	307,765	36,230	30,446
St. Hyacinthe	10,041	13,814	3,413	3,859
Shawinigan Falls	7,996	9,281	984	1,066
Sherbrooke	27,864	34,074	1,751	2,458
Three Rivers	24,110	29,561	1,756	2,202
Valleyfield	6,455	7,476	974	1,106
Total - Quebec	3,265,004	3,931,143	193,420	207,140
<u>Ontario</u>				
Brantford	31,684	39,220	2,329	2,962
Chatham	32,711	31,449	2,503	2,544
Cornwall	16,005	24,838	2,166	2,264
Fort William	19,394	23,896	1,576	1,691
Guelph	17,242	21,349	1,738	2,296
Hamilton	222,794	289,183	20,287	22,291
Kingston	26,217	28,512	3,295	3,897
Kitchener	52,440	60,469	3,302	3,918
London	123,126	145,504	8,767	10,387
Niagara Falls	33,464	37,303	2,958	3,569
Oshawa	91,420	48,729	3,318	3,788
Ottawa	229,154	208,788	25,482	27,011
Peterborough	22,628	31,723	2,468	2,954
Port Arthur	17,042	19,939	1,783	2,088
St. Catharines	42,454	46,982	4,420	4,467
Sarnia	28,770	34,990	3,409	4,331
Sault Ste. Marie	23,773	38,563	2,082	2,656
Sudbury	28,389	31,731	3,668	4,750
Timmins	9,790	10,945	1,049	1,066
Toronto	3,748,896	4,234,219	171,721	206,872
Windsor	137,091	194,622	9,445	12,371
Total - Ontario	4,954,486	5,602,953	277,765	328,173

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	FEBRUARY		FEBRUARY	
	1955	1956	1955	1956
<u>Prairie Provinces</u>				
Brandon	10,618	13,013	1,095	1,162
Calgary	341,264	436,304	12,805	24,955
Edmonton	264,513	292,164	14,411	15,738
Lethbridge	20,701	22,855	1,440	1,478
Medicine Hat	9,073	9,308	931	1,103
Moose Jaw	18,223	18,805	1,047	1,556
Prince Albert	11,621	10,272	739	699
Regina	149,076	150,207	4,346	5,787
Saskatoon	41,965	45,076	2,862	3,488
Winnipeg	664,986	811,776	19,681	22,161
Total - Prairie Provinces	1,532,041	1,809,779	59,356	78,127
<u>British Columbia</u>				
New Westminster	39,766	48,082	5,218	5,306
Vancouver	660,611	830,178	44,896	59,330
Victoria	89,619	106,936	9,230	10,166
Total - British Columbia	789,996	985,197	59,344	74,802
GRAND TOTAL FOR CANADA	10,828,232	12,663,515	605,613	706,844

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1955 Jan.	11,473,256	3,809,898	36.14	594,996	5,680,493	1.26
Feb.	10,484,629	3,692,118	34.08	580,432	5,812,899	1.20
Mar.	12,763,652	3,703,266	41.36	659,142	5,925,868	1.33
Apr.	11,629,378	3,681,848	37.90	648,996	6,046,093	1.29
May	12,865,381	3,755,058	41.11	750,995	6,120,994	1.47
June	13,303,689	3,921,236	40.71	773,573	6,152,837	1.51
July	13,059,724	3,989,517	39.28	712,389	6,211,249	1.38
Aug.	12,748,729	3,950,293	38.73	716,103	6,266,510	1.37
Sept.	12,489,294	4,005,423	37.42	692,661	6,313,808	1.32
Oct.	13,077,654	4,159,155	37.73	855,526	6,348,843	1.62
Nov.	14,321,692	4,334,343	39.65	954,294	6,227,975	1.84
Dec.	14,347,974	4,517,100	38.12	846,719	6,093,865	1.67
1956 Jan.	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

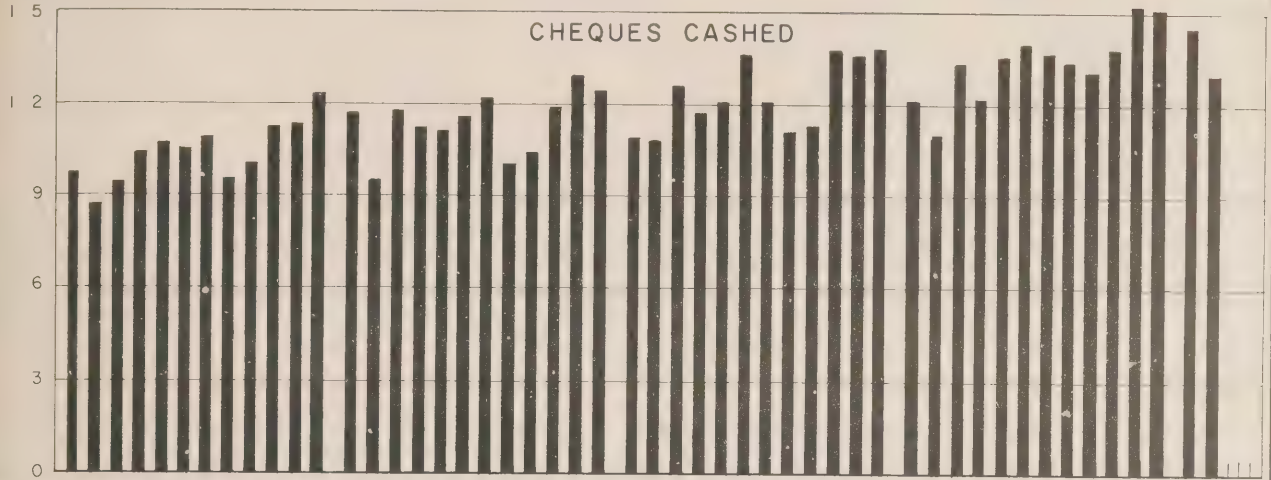
		CURRENT MONTH			PERIOD TO DATE		
Unit	Month (1)	Same Month 1956 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1955 or 1956 (5)	Cumulative Total* for Period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Jan.	238.2	259.3p	-	-	-
Manufactures	1935-39=100	Jan.	242.2	261.8p	-	-	-
Mining	1935-39=100	Jan.	202.0	238.9p	-	-	-
Manufacturing-Inventories	Million \$	Dec.	1,453	1,651	+ 13.6	-	-
Shipments	Million \$	Dec.	3,543	3,653	+ 3.0	17,510	+ 11.7
Employment-Industrial Composite	1949=100	Jan.	109.1	114.7	+ 5.1	-	-
-Manufacturing	1949=100	Jan.	103.2	109.8	+ 6.4	-	-
Payrolls - Industrial Composite	1949=100	Jan.	149.2	162.5	+ 8.9	-	-
Average Weekly Earnings	Dollars	Jan.	58.49	60.61	+ 3.6	-	-
Average Hourly Earnings-Mfg.	Cents	Jan.	142.8	147.4	+ 3.2	-	-
Average Hours Worked per Week-Mfg.	Hours	Jan.	39.3	39.1	- 0.5	-	-
Building Permits-58 Municipalities	Thousand \$	Jan.	30,699	40,576	+ 32.2	-	-
New Dwelling Units Completed	Number	Dec.	11,392	12,129	+ 6.5	101,965	+ 25.1
Tons loaded	Thousand Tons	Feb.	8,018	9,700p	+ 21.0	16,592	+ 16.4
Operating Income-Canadian Rllys.	Million \$	Nov.	7.0	10.3	+ 47.1	29.8	+ 200.7
Retail Trade-Total	Million \$	Jan.	840.1	880.0	+ 4.7	-	-
Department Stores	Million \$	Jan.	69.0	74.0	+ 7.3	-	-
Exports	Million \$	Jan.	305.7	359.7	+ 17.7	-	-
Imports	Million \$	Dec.	336.7	385.8	+ 14.6	4,093.2	+ 15.1
Consumer Price Index	1949=100	Feb.	116.3	116.4	+ 0.1	116.6	+ 0.2
Wholesale Prices-General	1935-39=100	Feb.	217.4	222.2	+ 2.2	216.6	+ 2.5
-Farm Products	1935-39=100	Feb.	210.0	195.9	- 6.7	210.2	- 6.6
Common Stock Prices (Investors' Index)	1935-39=100	Feb.	214.7	249.2	+ 16.1	211.0	+ 18.0
Cheques Cashed	Million \$	Feb.	11,434	13,370	+ 16.9	23,887	+ 19.1
Bond Yields Index	1935-39=100	Feb.	96.8	106.2	+ 9.7	98.3	+ 9.3
Dividend Payments	Million \$	Mar.	69.0	71.0p	+ 2.9	160.0	+ 7.7
Total Currency & Active Bank Deposits	Million \$	Jan.	5,392	5,604	+ 3.9	-	-
Current Bank Loans	Million \$	Jan.	3,711	4,533	+ 22.2	-	-
Federal-Expenditures	Million \$	Jan.	313.1	325.1	+ 3.8	3,240.7(1)	+ 3.5
-Revenues	Million \$	Jan.	390.6	448.4	+ 14.8	3,363.9(1)	+ 5.1

* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA WITH COMPARISONS

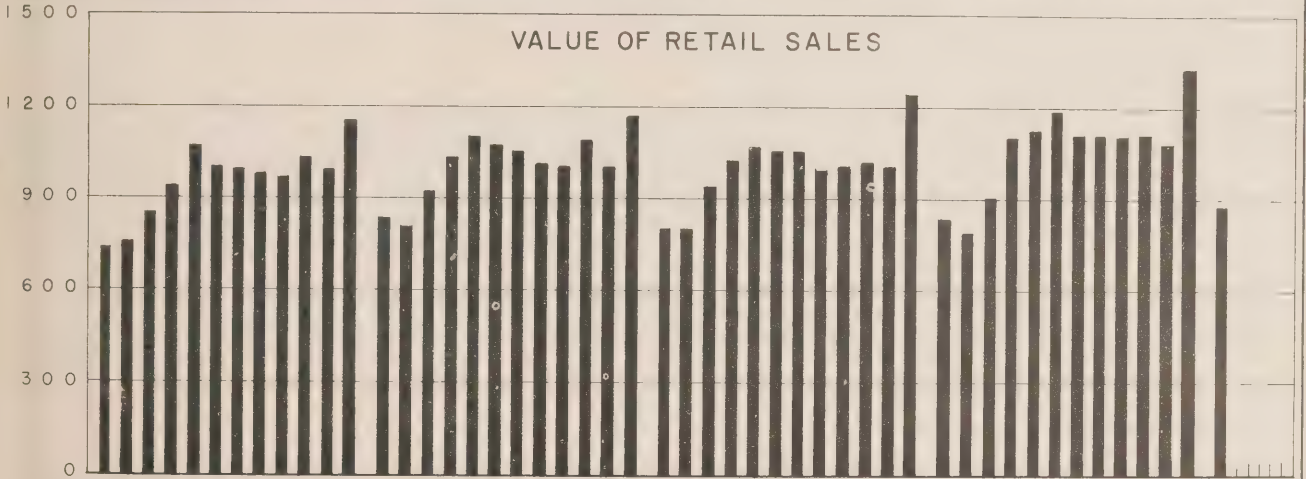
BILLION DOLLARS

CHEQUES CASHED



MILLION DOLLARS

VALUE OF RETAIL SALES



1949=100

CONSUMER PRICE INDEX



1952

1953

1954

1955

1956

DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 established centres during March totalled \$15,315 million, 10.6 per cent higher than in the same month of 1955. Debits in all five economic areas rose in this comparison. British Columbia recorded the largest gain of nearly 17 per cent, with Quebec, the Atlantic Provinces, Ontario and the Prairie region following in that order.

The Centres

Forty-two of the 52 centres showed a higher value of payments than in March 1955. The leading centres of Montreal and Toronto recorded advances of over 16 per cent and more than 7 per cent respectively in the March comparison. In the West, Vancouver debits rose by 19.5 per cent, while cheques cashed in Winnipeg advanced by over 5 per cent.

First Three Months

The aggregate value of cheques cashed in the 52 centres during the first three months of 1956 was 16 per cent above the total for the corresponding period of 1955. Payments in all economic regions also rose in this three-month comparison, with Quebec recording a gain of nearly 21 per cent. Debits in British Columbia advanced by nearly 19 per cent, and in the Atlantic Provinces by 18 per cent, with payments in Ontario and the Prairie region rising 13 per cent above the same period last year.

The national three-month total for the original 35 centres was over 6 times that recorded for the first three months of 1938, and 270 per cent higher than the aggregate for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 35.32 in February, somewhat above the corresponding rate of 34.08 for February last year. The turnover of savings accounts on the same basis was 1.32, well above the February 1955 rate of 1.20.

Economic Setting

During the first two months of 1956, most indicators of general economic activity exceeded their levels of one year ago. The Index of Industrial Production for these months advanced by nearly 8 per cent over the same period of 1955. Manufacturing output rose by over 5 per cent in this comparison, while mining production jumped by over 18 per cent. Non-agricultural employment during the first two months was nearly 6 per cent above the corresponding months of 1955, while industrial payrolls were almost 10 per cent higher.

Total value of retail trade was over 6 per cent higher in the two-month comparison. The consumer price index for the first three months of 1956 averaged fractionally higher than during the same period of 1955. Value of exports for the first two months was over 17 per cent greater than last year, while value of imports in January was nearly 32 per cent above the value for January 1955.

Prepared in the Business Statistics Section, Research and Development Division.

103-501:36

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA MARCH, 1956 AND DURING THE FIRST THREE
MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	MARCH			FIRST THREE MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	13,057	13,670	104.7	41,422	41,526	100.3
Fredericton	40,850	43,280	105.9	106,811	113,597	106.4
Glance Bay	3,636	3,297	90.7	10,434	9,800	93.9
Halifax	125,864	144,468	114.8	342,299	418,978	122.4
Moncton	43,402	51,580	118.8	117,746	145,233	123.3
Saint John	55,200	61,580	111.6	150,253	187,185	124.6
St. John's	51,669	61,204	118.5	153,170	176,254	115.1
Sydney	21,611	22,665	104.9	58,931	64,985	110.3
Total - Atlantic Provinces	355,291	401,745	113.1	981,066	1,157,557	118.0
<u>Quebec</u>						
Chicoutimi	17,469	20,535	117.6	49,330	59,345	120.3
Drummondville	11,102	12,294	110.7	28,555	34,318	120.2
Granby	15,357	14,576	94.9	41,541	44,226	106.5
Montreal	3,530,158	4,100,574	116.2	9,834,189	11,973,888	121.8
Quebec City	358,082	375,658	104.9	1,008,970	1,113,999	110.4
St. Hyacinthe	15,489	19,054	123.0	43,141	54,779	127.0
Shawinigan Falls	9,966	12,588	126.3	28,441	34,003	119.6
Sherbrooke	33,192	40,314	121.5	95,102	115,301	121.2
Three Rivers	29,935	35,709	119.3	85,361	101,709	119.2
Valleyfield	8,818	10,729	121.7	24,383	28,724	117.8
Total - Quebec	4,029,568	4,642,030	115.2	11,239,012	13,560,292	120.7
<u>Ontario</u>						
Brantford	39,669	46,506	117.2	111,212	133,031	119.6
Chatham	40,346	33,184	82.2	111,390	105,422	94.6
Cornwall	21,571	28,380	131.6	58,687	84,739	144.4
Fort William	28,882	27,969	96.8	72,503	81,774	112.8
Guelph	22,522	26,515	117.7	63,004	75,380	119.6
Hamilton	271,195	343,629	126.7	773,818	979,794	126.6
Kingston	30,876	32,575	105.5	91,913	102,244	111.2
Kitchener	61,880	72,454	117.1	179,351	210,524	117.4
London	177,749	183,409	103.2	466,037	522,547	112.1
Niagara Falls	42,050	41,819	99.5	114,152	124,398	109.0
Oshawa	106,772	98,806	92.5	300,409	201,409	67.0
Ottawa	295,578	244,493	82.7	862,952	762,615	88.4
Peterborough	29,937	37,834	126.4	82,484	106,143	128.7
Port Arthur	20,983	22,822	108.8	60,737	67,781	111.6
St. Catharines	55,647	61,369	110.3	154,004	166,327	108.0
Sarnia	35,287	42,136	119.4	102,499	126,108	123.0
Sault Ste. Marie	31,629	38,764	122.6	85,165	126,276	148.3
Sudbury	36,549	43,082	117.9	104,358	121,859	116.8
Timmins	12,831	14,218	110.8	35,728	39,250	109.9
Toronto	4,914,687	5,274,406	107.3	12,988,244	14,757,712	113.6
Windsor	184,542	250,540	135.8	482,959	695,142	143.9
Total - Ontario	6,461,182	6,964,911	107.8	17,301,605	19,590,474	113.2

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, MARCH, 1956 AND DURING THE FIRST THREE MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	MARCH			FIRST THREE MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	13,270	14,515	109.4	38,063	45,001	118.2
Calgary	464,601	457,079	98.4	1,206,085	1,402,908	116.3
Edmonton	304,405	360,552	118.4	850,364	1,018,431	119.8
Lethbridge	28,639	28,389	99.1	77,455	79,843	103.1
Medicine Hat	10,755	12,011	111.7	30,886	34,118	110.5
Moose Jaw	20,623	22,807	110.6	63,311	68,014	107.4
Prince Albert	12,759	11,685	91.6	36,996	36,146	97.7
Regina	148,435	181,816	122.5	482,081	520,403	107.9
Saskatoon	49,502	50,154	101.3	146,691	154,480	105.3
Winnipeg	927,038	974,695	105.1	2,434,690	2,714,028	111.5
Total - Prairie Provinces ..	1,980,027	2,113,702	106.8	5,366,624	6,073,372	113.2
British Columbia						
New Westminster	55,067	62,733	113.9	149,756	172,250	115.0
Vancouver	826,671	988,147	119.5	2,310,991	2,802,648	121.3
Victoria	139,066	141,662	101.9	384,596	398,840	103.7
Total - British Columbia ...	1,020,805	1,192,543	116.8	2,845,344	3,373,739	118.6
GRAND TOTAL FOR CANADA	13,846,872	15,314,931	110.6	37,733,652	43,755,434	116.0

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST THREE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926 ...	6,809,743	152,183	2,176,273	2,692,251	1,306,017	483,018
1929 ...	11,504,783	191,235	4,220,848	4,660,142	1,644,222	788,335
1932 ...	6,085,119	129,232	1,880,528	2,645,682	1,041,221	388,456
1937 ...	9,149,126	189,849	3,057,256	4,300,052	1,059,220	542,749
1938 ...	6,991,253	147,283	2,226,982	3,338,340	829,386	449,262
1943 ...	11,623,355	263,546	3,444,890	5,585,704	1,620,761	708,453
1946 ...	17,004,746	353,211	4,901,020	8,059,410	2,401,481	1,289,624
1947 ...	17,549,673	383,284	5,703,308	7,466,711	2,471,145	1,525,224
1948 ...	18,238,056	441,143	5,496,766	7,836,897	2,827,508	1,635,742
1949 ...	19,722,380 ¹	443,693 ¹	5,961,281	8,317,161	3,272,068	1,778,177
1950 ...	21,036,876 ²	553,723	6,392,333	9,029,068 ²	3,335,352	1,726,400
1951 ...	25,814,820	678,582	7,964,480	11,038,040	3,827,306	2,306,412
1952 ...	27,951,809	722,515	8,108,621	11,891,913	4,573,816	2,654,944
1953 ...	33,119,737	790,986	9,184,816	15,147,919	5,350,102	2,645,914
1954 ...	34,473,564	805,498	9,893,122	15,697,835	5,282,688	2,794,420
1955 ...	36,556,107	763,468	10,938,261	16,642,410	5,366,624	2,845,344
1956 ...	42,533,929	927,649	13,203,188	18,955,981	6,073,372	3,373,739
Percentage increase 1956 (35 Centres)						
Over 1929	269.7	385.1	212.8	306.8	269.4	328.0
1938	508.4	529.8	492.9	467.8	632.3	651.0

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	1955	MARCH	1956	1955	MARCH	1956
<u>Atlantic Provinces</u>						
Charlottetown	12,088		12,810	970		860
Fredericton	39,453		41,809	1,398		1,471
Glace Bay	3,284		2,989	353		307
Halifax	119,866		137,040	5,998		7,429
Moncton	41,638		49,995	1,765		1,585
Saint John	52,134		58,474	3,066		3,106
St. John's	49,843		55,106	1,826		6,098
Sydney	20,845		21,872	767		793
Total - Atlantic Provinces	339,150		380,096	16,140		21,648
<u>Quebec</u>						
Chicoutimi	16,180		18,525	1,289		2,010
Drummondville	10,254		11,350	848		944
Granby	14,370		13,722	987		854
Montreal	3,365,159		3,914,302	164,999		186,272
Quebec City	329,512		343,344	28,569		32,314
St. Hyacinthe	11,334		14,427	4,155		4,626
Shawinigan Falls	8,846		11,479	1,120		1,109
Sherbrooke	30,685		37,716	2,507		2,598
Three Rivers	27,123		33,096	2,812		2,613
Valleyfield	7,509		9,162	1,308		1,566
Total - Quebec	3,820,973		4,407,123	208,594		234,907
<u>Ontario</u>						
Brantford	36,844		43,448	2,826		3,058
Chatham	37,284		30,587	3,062		2,597
Cornwall	19,317		25,821	2,253		2,560
Fort William	27,122		26,012	1,759		1,958
Guelph	20,192		24,019	2,330		2,496
Hamilton	251,964		320,021	19,231		23,608
Kingston	26,570		28,741	4,306		3,834
Kitchener	58,066		68,342	3,815		4,112
London	167,001		172,431	10,749		10,978
Niagara Falls	37,541		37,664	4,509		4,155
Oshawa	100,631		94,579	6,140		4,227
Ottawa	259,007		214,783	36,570		29,709
Peterborough	27,002		34,284	2,934		3,550
Port Arthur	19,053		20,137	1,930		2,684
St. Catharines	51,042		56,593	4,605		4,776
Sarnia	31,575		37,770	3,712		4,366
Sault Ste. Marie	29,515		36,054	2,114		2,710
Sudbury	31,866		38,094	4,684		4,988
Timmins	11,553		12,836	1,278		1,381
Toronto	4,713,705		5,059,029	200,982		215,376
Windsor	172,607		238,304	11,935		12,236
Total - Ontario	6,129,458		6,619,552	331,724		345,359

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	MARCH		MARCH	
	1955	1956	1955	1956
<u>Prairie Provinces</u>				
Brandon	11,987	13,129	1,283	1,386
Calgary	451,056	435,354	13,545	21,725
Edmonton	288,460	343,739	15,944	16,813
Lethbridge	26,985	26,521	1,654	1,868
Medicine Hat	9,656	10,798	1,099	1,213
Moose Jaw	19,308	21,118	1,315	1,689
Prince Albert	11,922	10,734	837	951
Regina	143,824	176,586	4,611	5,230
Saskatoon	46,277	46,640	3,225	3,514
Winnipeg	901,705	950,352	25,333	24,342
Total - Prairie Provinces	1,911,181	2,034,971	68,845	78,731
<u>British Columbia</u>				
New Westminster	47,026	55,775	8,042	6,958
Vancouver	777,024	920,412	49,647	67,735
Victoria	128,609	129,994	10,457	11,669
Total - British Columbia	952,659	1,106,181	68,146	86,362
GRAND TOTAL FOR CANADA	13,153,422	14,547,923	693,450	767,008

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1955 Feb.	10,484,629	3,692,118	34.08	580,432	5,812,899	1.20
Mar.	12,763,652	3,703,266	41.36	659,142	5,925,868	1.33
Apr.	11,629,378	3,681,848	37.90	648,996	6,046,093	1.29
May	12,865,381	3,755,058	41.11	750,995	6,120,994	1.47
June	13,303,689	3,921,236	40.71	773,573	6,152,837	1.51
July	13,059,724	3,989,517	39.28	712,389	6,211,249	1.38
Aug.	12,748,729	3,950,293	38.73	716,103	6,266,510	1.37
Sept.	12,489,294	4,005,423	37.42	692,661	6,313,808	1.32
Oct.	13,077,654	4,159,155	37.73	855,526	6,348,843	1.62
Nov.	14,321,692	4,334,343	39.65	954,294	6,227,975	1.84
Dec.	14,347,974	4,517,100	38.12	846,719	6,093,865	1.67
1956 Jan.	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39
Feb.	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32

Note: Turnover in the monthly section is placed on an annual footing.

) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS.

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1954 or 1955 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1954 or 1955 (5)	Cumulative Total* for Period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Feb.	248.0	266.4p	+ 7.4	243.1	262.1p	+ 7.8
Manufactures	1935-39=100	Feb.	253.9	261.8p	+ 3.1	248.1	260.7p	+ 5.1
Mining	1935-39=100	Feb.	205.6	242.7p	+18.0	203.8	241.4p	+ 18.4
Manufacturing-Inventories	Million \$	Feb.	3,562.9	3,836.4	+ 7.7	-	-	-
Shipments	Million \$	Feb.	1,447.8	1,627.8	+12.4	1,419.7	1,599.1	+ 12.6
Employment-Industrial Composite	1949=100	Feb.	105.8	112.5	+ 6.3	107.5	113.6	+ 5.7
-Manufacturing	1949=100	Feb.	103.6	110.3	+ 6.5	103.4	110.1	+ 6.5
Payrolls - Industrial Composite	1949=100	Feb.	148.8	164.3	+10.4	149.0	163.3	+ 9.6
Average Weekly Earnings	Dollars	Feb.	60.15	62.43	+ 3.8	59.32	61.49	+ 3.7
Average Hourly Earnings-Mfg.	Cents	Feb.	142.7	147.3	+ 3.2	142.8	147.4	+ 3.2
Average Hours Worked per Week-Mfg.	Hours	Feb.	41.0	41.2	+ 0.5	40.2	40.2	(0)
Building Permits-58 Municipalities	Thousand \$	Feb.	31,154	51,659	+65.8	61,853	92,235	+ 49.1
New Dwelling Units Completed	Number	Dec.	11,392	12,129	+ 6.5	101,965	127,552	+ 25.1
Tons loaded	Thousand Tons	Mar.	8,913	9,809p	+10.1	25,505	29,126p	+ 14.2
Operating Income-Canadian Rlws.	Million \$	Dec.	4.3	3.7	-14.0	34.2	93.4	+173.1
Retail Trade-Total	Million \$	Feb.	798.5	864.2	+ 8.2	1,638.6	1,744.2	+ 6.4
Exports	Million \$	Feb.	67.8	75.2	+10.9	136.8	149.2	+ 9.1
Imports	Million \$	Feb.	296.8	348.9	+17.6	602.5	707.6	+ 17.4
Consumer Price Index	Million \$	Jan.	306.6	403.7	+31.7	-	-	-
Wholesale Prices-General	1949=100	Mar.	116.0	116.4	+ 0.3	116.2	116.5	+ 0.3
-Farm Products	1935-39=100	Mar.	217.3	223.3	+ 2.8	216.8	222.5	+ 2.6
Common Stock Prices (Investors' Index)	1935-39=100	Mar.	207.0	197.5	- 4.6	209.1	196.7	- 5.9
Cheques Cashed	1935-39=100	Mar.	213.7	267.9	+25.4	211.9	255.2	+ 20.4
Bond Yields Index	Million \$	Mar.	13,847	15,315	+10.6	37,734	43,755	+ 16.0
Dividend Payments	1935-39=100	Mar.	95.9	107.9	+12.5	97.5	107.5	+ 10.3
Total Currency & Active Bank Deposits	Million \$	Apr.	42.5	44.3p	+ 4.2	202.5	217.8p	+ 7.6
Current Bank Loans	Million \$	Feb.	5,347	5,580	+ 4.4	5,370	5,593	+ 4.2
Federal-Expenditures	Million \$	Feb.	3,684	4,571	+24.1	3,698	4,552	+ 23.1
-Revenues	Million \$	Feb.	325.1	345.3	+ 6.2	3,565.8 (1)	3,700.8 (1)	+ 3.8
	Million \$	Feb.	305.1	353.7	+15.9	3,669.0 (1)	3,888.7 (1)	+ 6.0

* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.

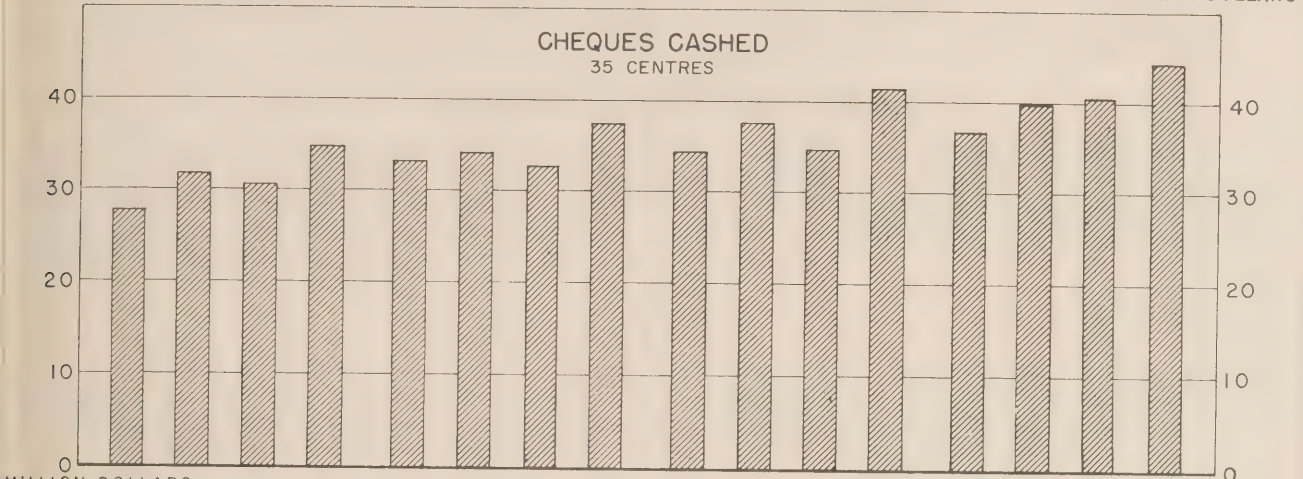
CHEQUES CASHED IN CANADA

WITH COMPARISONS

BILLION DOLLARS

BILLION DOLLARS

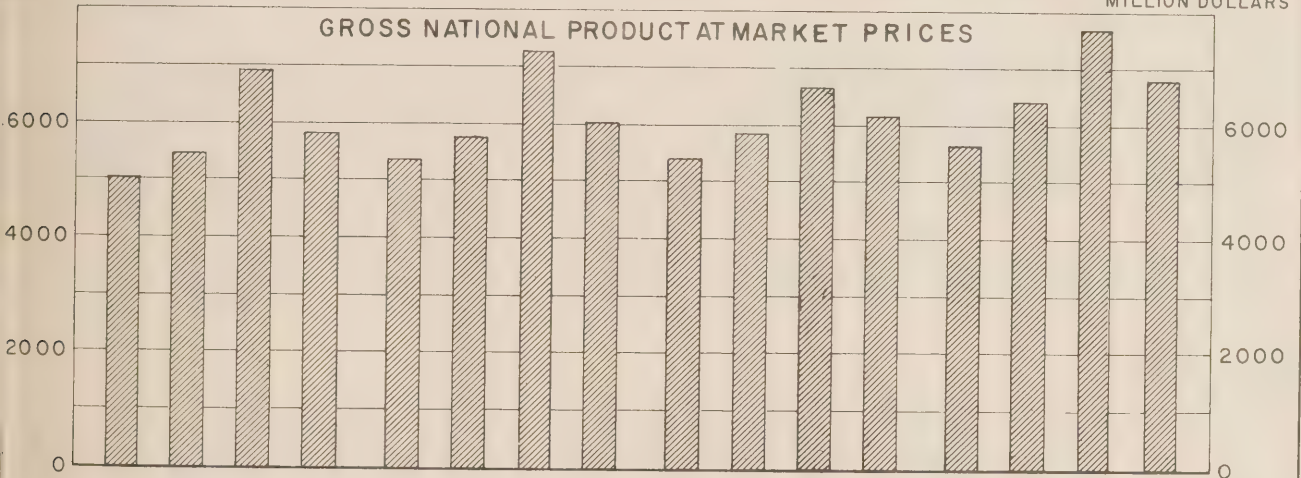
CHEQUES CASHED 35 CENTRES



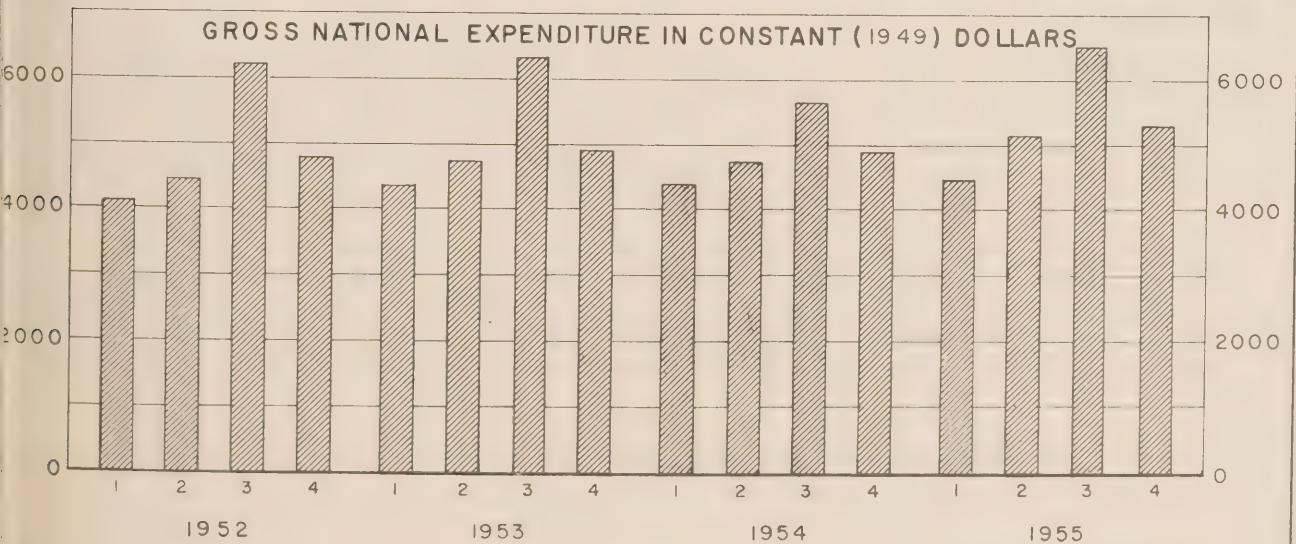
MILLION DOLLARS

MILLION DOLLARS

GROSS NATIONAL PRODUCT AT MARKET PRICES



GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS



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CHEQUES CASHED IN CLEARING CENTRES

The total value of cheques cashed in 52 clearing centres during April was \$16,384 million, over 29 per cent higher than the value for the same month of 1955. Debits in all five economic areas rose substantially in this comparison. The Prairie Provinces recorded the largest increase of nearly 37 per cent, with Quebec, the Atlantic Provinces, Ontario and British Columbia following in that order.

The Centres

All but two of the 52 centres showed a higher value of payments than during April 1955. The leading centres of Montreal and Toronto recorded advances of nearly 38 per cent and over 27 per cent respectively in the April comparison. In the West, debits in Winnipeg rose by more than 3 per cent while value of cheques cashed in Vancouver advanced by nearly 29 per cent.

First Four Months

The aggregate value of cheques cashed in the 52 centres during the first four months of 1956 was more than 19 per cent above the total for the corresponding period of 1955. Payments in all economic regions rose in this comparison also, with the increases ranging from over 24 per cent in Quebec to slightly more than 16 per cent in Ontario; debits in the Atlantic Provinces advanced by 20 per cent as compared with the same period last year, and payments in British Columbia and the Prairie region rose by just over 19 per cent.

The national four month total for the original 35 centres was well over 6 times that recorded for the first four months of 1938, and 286 per cent higher than the aggregate for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 41.59 in March, slightly above the corresponding rate of 41.36 for March last year. The turnover of savings accounts on the same basis was 1.41, somewhat above the March 1955 rate of 1.33.

Economic Setting

During the first three months of 1956, most indicators of general economic activity exceeded their levels of one year ago. The Index of Industrial Production for these months advanced by nearly 9 per cent as compared with the same period of 1955. Manufacturing output rose by over 7 per cent, while mineral production jumped by 20 per cent in the same comparison. Non-agricultural employment in the first three months was over 6 per cent above the corresponding period of 1955, while industrial payrolls were more than 10 per cent higher.

Total value of retail trade rose by over 9 per cent in the three-month comparison. The consumer price index for the first four months of 1956 averaged fractionally higher than during the same period of 1955. Value of exports for the first three months was nearly 9 per cent greater than last year, while value of imports for the first two months of 1956 was almost 32 per cent above their value for the corresponding months of 1955.

Prepared in the Business Statistics Section, Research and Development Division.

103-501-46

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA APRIL, 1956 AND DURING THE FIRST FOUR
MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	APRIL			FIRST FOUR MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	12,745	16,505	129.5	54,166	58,030	107.1
Fredericton	23,141	37,452	161.8	129,952	151,049	116.2
Glace Bay	3,253	3,280	100.8	13,687	13,080	95.6
Halifax	115,962	145,360	125.4	458,261	564,338	123.1
Moncton	43,399	51,292	118.2	161,145	196,524	122.0
Saint John	53,926	71,782	133.1	204,179	258,966	126.8
St. John's	49,075	58,167	118.5	202,245	234,421	115.9
Sydney	20,531	22,950	111.8	79,463	87,935	110.7
Total - Atlantic Provinces	322,032	406,787	126.3	1,303,098	1,564,344	120.0
<u>Quebec</u>						
Chicoutimi	24,660	20,385	82.7	73,990	79,730	107.8
Drummondville	10,581	12,649	119.5	39,136	46,967	120.0
Granby	13,766	16,523	120.0	55,308	60,748	109.8
Montreal	3,119,049	4,294,195	137.7	12,953,237	16,268,082	125.6
Quebec City	284,165	334,213	117.6	1,293,135	1,448,213	112.0
St. Hyacinthe	15,106	19,190	127.0	58,247	73,969	127.0
Shawinigan Falls	9,970	11,849	118.8	38,411	45,852	119.4
Sherbrooke	34,739	48,108	138.5	129,841	163,409	125.9
Three Rivers	29,187	37,072	127.0	114,549	138,781	121.2
Valleyfield	8,661	10,067	116.2	30,044	38,791	129.1
Total - Quebec	3,549,886	4,804,252	135.3	14,788,898	18,364,544	124.2
<u>Ontario</u>						
Brantford	42,110	46,112	109.5	153,322	179,144	116.8
Chatham	30,786	32,098	104.3	142,177	137,520	96.7
Cornwall	20,437	27,730	135.7	79,124	112,469	142.1
Fort William	24,567	26,847	109.3	97,069	108,621	111.9
Guelph	21,803	25,308	116.1	84,807	100,688	118.7
Hamilton	268,091	312,169	116.4	1,041,909	1,291,962	124.0
Kingston	31,161	35,431	113.7	123,074	137,675	111.9
Kitchener	65,010	76,150	117.1	244,362	286,674	117.3
London	151,006	189,617	125.6	617,043	712,163	115.4
Niagara Falls	37,762	45,687	121.0	151,914	170,084	112.0
Oshawa	117,497	130,978	111.5	417,906	332,387	79.5
Ottawa	256,307	293,712	114.6	1,119,259	1,056,327	94.4
Peterborough	28,618	38,232	133.6	111,103	144,374	129.9
Port Arthur	18,916	21,945	116.0	79,652	89,726	112.6
St. Catharines	50,125	61,879	123.4	204,128	228,206	111.8
Sarnia	38,495	42,943	111.6	140,994	169,051	119.9
Sault Ste. Marie	31,152	41,005	131.6	116,318	167,281	143.8
Sudbury	35,531	44,780	126.0	139,889	166,639	119.1
Timmins	12,765	14,878	116.6	48,493	54,128	111.6
Toronto	4,510,301	5,744,337	127.4	17,498,546	20,502,049	117.2
Windsor	216,556	238,688	110.2	699,516	933,830	133.5
Total - Ontario	6,008,998	7,490,525	124.7	23,310,603	27,081,000	116.2

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, APRIL, 1956 AND DURING THE FIRST FOUR MONTHS of 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	APRIL			FIRST FOUR MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	14,669	15,825	107.9	52,732	60,827	115.4
Calgary	357,086	533,550	149.4	1,563,171	1,936,458	123.9
Edmonton	279,547	361,412	129.3	1,129,911	1,379,843	122.1
Lethbridge	27,079	32,359	119.5	104,535	112,201	107.3
Medicine Hat	10,605	15,149	142.8	41,491	49,268	118.7
Moose Jaw	22,234	23,396	105.2	85,545	91,410	106.9
Prince Albert	12,426	12,728	102.4	49,422	48,875	98.9
Regina	196,932	223,973	113.7	669,013	744,377	111.3
Saskatoon	51,149	52,790	103.2	197,840	207,269	104.8
Winnipeg	848,411	1,216,886	143.4	3,283,101	3,930,913	119.7
Total - Prairie Provinces ..	1,820,138	2,488,069	136.7	7,186,762	8,561,441	119.1
British Columbia						
New Westminster	53,286	56,217	105.5	203,042	228,467	112.5
Vancouver	767,769	989,064	128.8	3,078,760	3,791,712	123.2
Victoria	167,764	149,048	88.8	552,360	547,888	99.2
Total - British Columbia ...	988,818	1,194,328	120.8	3,834,162	4,568,067	119.1
GRAND TOTAL FOR CANADA	12,689,871	16,383,960	129.1	50,423,523	60,139,395	119.3

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST FOUR MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	9,441,224	202,136	3,027,223	3,847,336	1,722,662	641,867
1929	15,128,086	256,132	5,368,501	6,193,617	2,267,513	1,042,322
1932	8,159,024	171,754	2,476,433	3,570,942	1,420,325	519,570
1937	12,525,326	254,318	4,156,256	5,867,089	1,523,703	723,961
1938	9,392,623	197,634	2,988,206	4,431,741	1,183,008	592,034
1943	15,694,067	355,249	4,600,899	7,425,586	2,366,588	945,746
1946	22,759,406	471,043	6,511,374	10,781,175	3,262,771	1,733,044
1947	23,592,905	516,196	7,610,510	10,060,632	3,367,499	2,038,068
1948	25,106,550	590,954	7,489,771	10,842,383	3,948,944	2,234,497
1949	27,039,180 ¹	628,863 ¹	7,830,973	11,310,154	4,824,883	2,444,307
1950	28,479,818 ²	741,739	8,573,674	12,251,900 ²	4,535,188	2,377,317
1951	34,832,016	905,120	10,456,394	15,007,332	5,352,772	3,110,399
1952	38,438,781	965,240	11,177,568	16,347,703	6,350,338	3,597,933
1953	44,410,088	1,045,031	12,358,784	20,092,408	7,424,561	3,489,303
1954	46,233,718	1,082,873	13,223,367	20,922,579	7,186,745	3,818,155
1955	48,834,481	1,025,830	14,376,213	22,411,513	7,186,762	3,834,162
1956	58,430,167	1,254,249	17,879,704	26,166,706	8,561,441	4,568,067
Percentage increase 1956 (35 Centres)						
Over 1929	286.2	389.7	233.0	322.5	277.6	338.3
1938	522.1	534.6	498.3	490.4	623.7	671.6

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED -- DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	APRIL		APRIL	
	1955	1956	1955	1956
<u>Atlantic Provinces</u>				
Charlottetown	11,647	15,264	1,098	1,241
Fredericton	21,898	36,069	1,243	1,383
Glace Bay	3,030	3,078	223	202
Halifax	109,951	137,615	6,011	7,745
Moncton	41,607	49,369	1,792	1,922
Saint John	50,751	68,182	3,175	3,600
St. John's	47,138	54,533	1,937	3,634
Sydney	19,688	22,102	843	848
Total - Atlantic Provinces	305,711	386,213	16,321	20,574
<u>Quebec</u>				
Chicoutimi	22,099	18,848	2,562	1,537
Drummondville	9,720	11,629	861	1,021
Granby	12,886	15,586	880	937
Montreal	2,961,395	4,112,537	157,653	181,658
Quebec City	252,350	301,071	31,815	33,142
St. Hyacinthe	11,406	14,767	3,700	4,423
Shawinigan Falls	8,803	10,510	1,167	1,339
Sherbrooke	32,477	42,869	2,263	5,238
Three Rivers	26,069	33,605	3,118	3,467
Valleyfield	7,512	8,681	1,149	1,386
Total - Quebec	3,344,717	4,570,104	205,169	234,148
<u>Ontario</u>				
Brantford	39,163	42,680	2,948	3,432
Chatham	27,793	29,224	2,994	2,874
Cornwall	18,059	24,998	2,378	2,731
Fort William	22,686	24,824	1,880	2,023
Guelph	19,482	22,575	2,321	2,733
Hamilton	247,075	289,955	21,016	22,214
Kingston	26,716	30,974	4,446	4,458
Kitchener	61,153	71,835	3,857	4,315
London	140,733	178,000	10,272	11,617
Niagara Falls	34,371	41,573	3,390	4,114
Oshawa	112,235	126,499	5,263	4,478
Ottawa	229,205	255,321	27,102	38,391
Peterborough	25,420	34,936	3,199	3,296
Port Arthur	16,628	19,147	2,287	2,798
St. Catharines	45,189	56,649	4,936	5,230
Sarnia	34,653	38,611	3,842	4,332
Sault Ste. Marie	28,870	38,109	2,283	2,896
Sudbury	30,625	39,580	4,906	5,201
Timmins	11,253	13,444	1,513	1,434
Toronto	4,309,017	5,509,940	201,284	234,397
Windsor	205,802	226,177	10,754	12,512
Total - Ontario	5,686,128	7,115,053	322,870	375,472

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	APRIL		APRIL	
	1955	1956	1955	1956
<u>Prairie Provinces</u>				
Brandon	13,464	14,528	1,205	1,297
Calgary	343,703	515,257	13,383	18,293
Edmonton	262,746	340,646	16,802	20,767
Lethbridge	25,470	30,414	1,609	1,945
Medicine Hat	9,443	13,880	1,161	1,269
Moose Jaw	20,586	21,624	1,647	1,772
Prince Albert	11,460	11,762	966	967
Regina	191,959	218,756	4,974	5,217
Saskatoon	47,524	48,739	3,625	4,051
Winnipeg	825,253	1,190,755	23,158	26,130
Total - Prairie Provinces	1,751,608	2,406,361	68,530	81,708
<u>British Columbia</u>				
New Westminster	46,544	49,035	6,742	7,181
Vancouver	713,741	926,739	54,028	62,325
Victoria	158,527	138,234	9,237	10,814
Total - British Columbia	918,812	1,114,008	70,006	80,320
GRAND TOTAL FOR CANADA	12,006,975	15,591,738	682,896	792,222

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1955 Mar.	12,763,652	3,703,266	41.36	659,142	5,925,868	1.33
Apr.	11,629,378	3,681,848	37.90	648,996	6,046,093	1.29
May	12,865,381	3,755,058	41.11	750,995	6,120,994	1.47
June	13,303,689	3,921,236	40.71	773,573	6,152,837	1.51
July	13,059,724	3,989,517	39.28	712,389	6,211,249	1.38
Aug.	12,748,729	3,950,293	38.73	716,103	6,266,510	1.37
Sept.	12,489,294	4,005,423	37.42	692,661	6,313,808	1.32
Oct.	13,077,654	4,159,155	37.73	855,526	6,348,843	1.62
Nov.	14,321,692	4,334,343	39.65	954,294	6,227,975	1.84
Dec.	14,347,974	4,517,100	38.12	846,719	6,093,865	1.67
1956 Jan.	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39
Feb.	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32
Mar.	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41

Note: Turnover in the monthly section is placed on an annual footing.

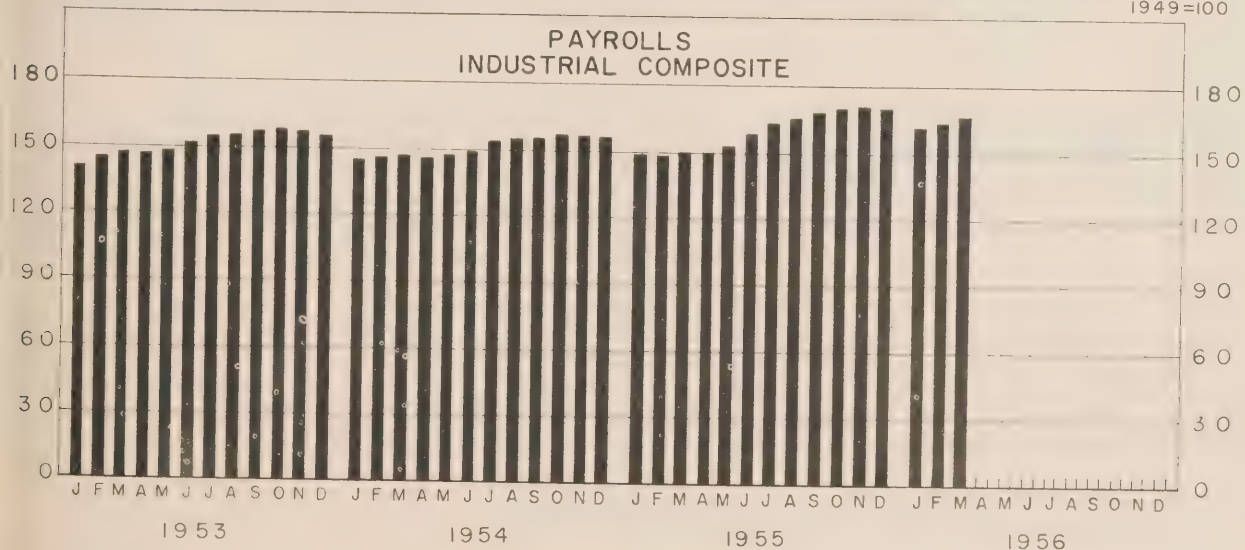
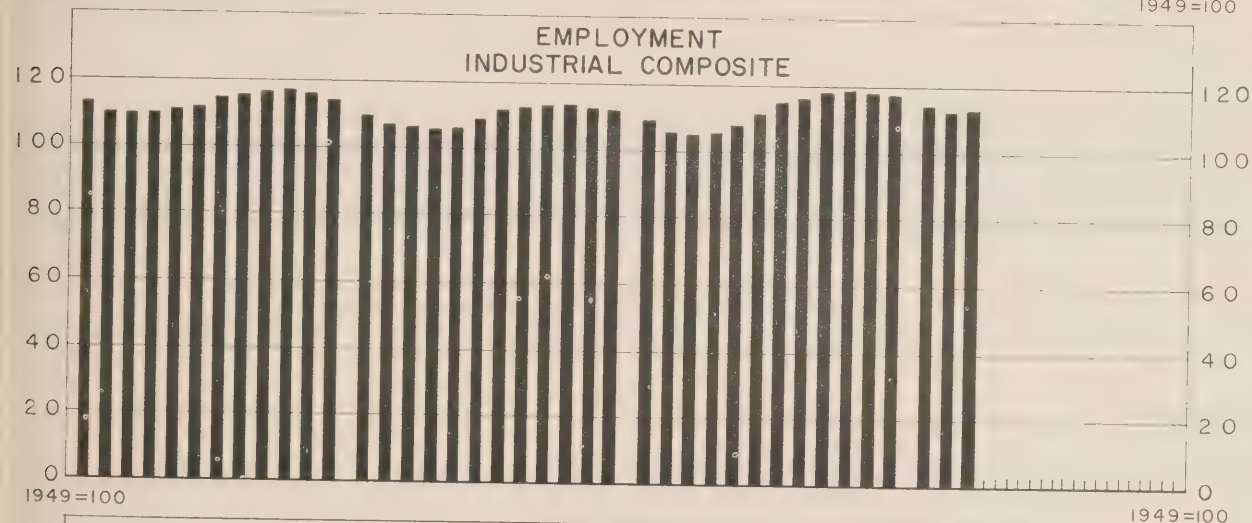
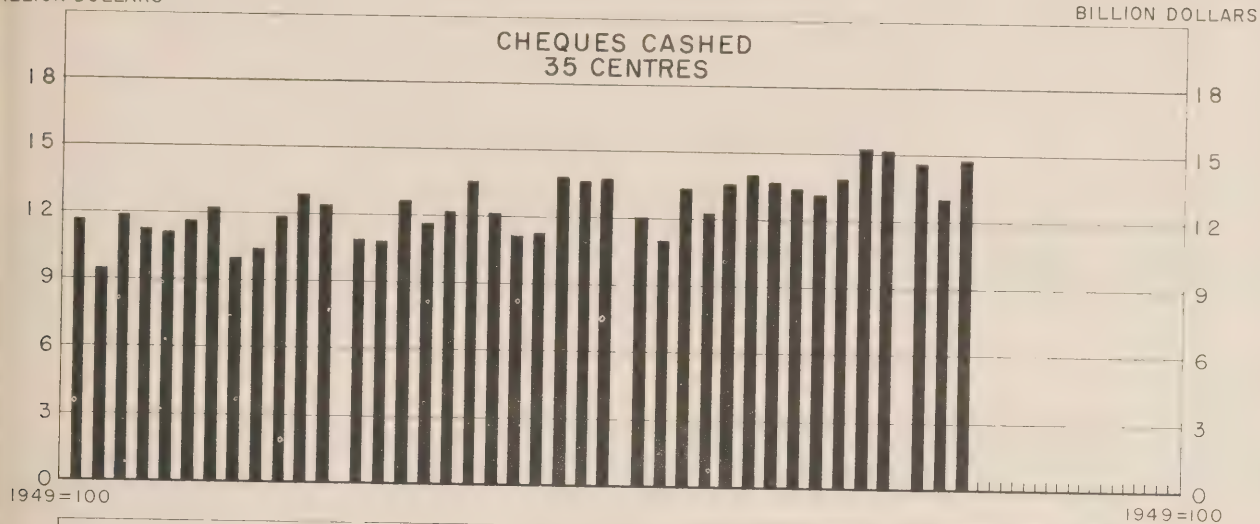
) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1954 or 1955 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1954 or 1955 (5)	Cumulative Total* for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Mar.	251.9	277.2p	+ 10.0	246.0	267.1p	+ 8.6
Manufactures	1935-39=100	Mar.	259.5	282.3p	+ 8.8	251.9	270.5p	+ 7.4
Mining	1935-39=100	Mar.	203.8	249.7p	+ 22.5	203.8	244.8p	+ 20.1
Manufacturing-Inventories	Million \$	Mar.	3,606.7	3,865.2	+ 7.2	-	-	-
Shipments	Million \$	Mar.	1,603.5	1,756.2	+ 9.5	4,442.8	4,945.1	+ 11.3
Employment-Industrial Composite	1949=100	Mar.	105.6	113.1	+ 7.1	106.8	113.4	+ 6.2
-Manufacturing	1949=100	Mar.	105.7	112.1	+ 6.1	104.2	110.7	+ 6.2
Payrolls - Industrial Composite	1949=100	Mar.	150.3	167.1	+ 11.2	149.4	164.5	+ 10.1
Average Weekly Earnings	Dollars	Mar.	60.86	63.15	+ 3.8	59.83	62.04	+ 3.7
Average Hourly Earnings-Mfg.	Cents	Mar.	143.5	148.5	+ 3.5	143.0	147.8	+ 3.4
Average Hours Worked per Week-Mfg.	Hours	Mar.	41.2	41.3	+ 0.2	40.5	40.5	(0)
Building Permits-58 Municipalities	Thousand \$	Mar.	53,101	55,413	+ 4.4	114,954	147,648	+ 28.46
New Dwelling Units Completed	Number	Jan.	9,037	9,482	+ 4.9	-	-	-
Tons loaded	Thousand Tons	Apr.	8,636	10,047p	+ 16.3	34,141	39,260p	+ 15.0
Operating Income-Canadian Rlws.	Million \$	Dec.	4.3	3.7	- 14.0	34.2	93.4	+ 173.1
Retail Trade-Total	Million \$	Mar.	915.9	1,045.4	+ 14.1	2,554.5	2,789.6	+ 9.2
Department Stores	Million \$	Mar.	81.8	93.5	+ 14.4	218.6	242.7	+ 11.1
Exports	Million \$	Mar.	348.8	327.6	- 7.1	951.4	1,035.2	+ 8.8
Imports	Million \$	Mar.	307.9	405.0	+ 31.5	614.5	808.7	+ 31.6
Consumer Price Index	1949=100	Feb.	116.1	116.6	+ 0.4	116.2	116.6	+ 0.3
Wholesale Prices-General	1935-39=100	Apr.	218.5	224.5	+ 2.7	217.2	223.0	+ 2.7
-Farm Products	1935-39=100	Apr.	216.1	200.4	- 7.3	210.9	197.6	- 6.3
Common Stock Prices (Investors' Index)	1935-39=100	Apr.	216.5	273.0	+ 26.1	213.1	259.7	+ 21.9
Cheques Cashed	Million \$	Apr.	12,690	16,384	+ 29.1	50,424	60,139	+ 19.3
Bond Yields Index	1935-39=100	Apr.	95.2	112.1	+ 17.8	96.9	108.7	+ 12.2
Dividend Payments	Million \$	May	19.0	32.3p	+ 70.0	221.5	251.0	+ 13.3
Total Currency & Active Bank Deposits	Million \$	Mar.	5,432	5,629	+ 3.6	5,390	5,605	+ 4.0
Current Bank Loans	Million \$	Mar.	3,709	4,701	+ 26.7	3,701	4,602	+ 24.3

* An average for the period is shown for items to which a cumulative total is not applicable.

BILLION DOLLARS



Doc.

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CHEQUES CASHED IN CLEARING CENTRES

The total value of cheques cashed in the 52 clearing centres during May was \$18,290 million. This was the highest monthly total on record and represented a 30 per cent advance over the value for the same month of 1955. Debits in all five economic areas rose in this comparison. The Prairie Provinces recorded the largest increase (37 per cent) and payments in British Columbia, Ontario and Quebec rose by approximately 31, 30 and 28 per cent respectively. Debits in the Atlantic provinces increased by about 9 per cent.

The Centres

All clearing centres except Halifax showed a higher value of payments than during May 1955. The leading centres of Montreal and Toronto recorded advances of nearly 29 per cent and 33 per cent respectively in this comparison. Debits in Winnipeg rose by almost 25 per cent, and in Vancouver by 34 per cent.

First Five Months

The aggregate value of cheques cashed in the 52 centres during the first five months of 1956 was nearly 22 per cent above the total for the corresponding period of 1955. Payments in all economic regions rose in this comparison with Quebec showing the largest increase (25 per cent), followed by the Prairie Provinces with an advance of over 23 per cent. Cheques cashed in British Columbia, Ontario and the Atlantic Provinces rose by 22 per cent, 19 per cent and 17 per cent respectively.

The national five month total for the original 35 centres was 542 per cent above that recorded for the first five months of 1938, and nearly four times the aggregate for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 43.73 in April, well above the corresponding rate of 37.90 for April last year. The turnover of savings accounts on the same basis was 1.43 in April, also higher than the April 1955 rate of 1.29.

Economic Setting

During the first four months of 1956, most indicators of general economic activity exceeded their levels of one year ago. The Index of Industrial Production for the four months advanced by over 8 per cent as compared with the same period of 1955. Manufacturing output rose by over 7 per cent, while mineral production jumped by nearly 20 per cent in the same comparison. Non-agricultural employment in the first four months was over 6 per cent above the corresponding period of last year, while industrial payrolls were almost 11 per cent higher.

Total value of retail trade rose by not quite 7 per cent in the four-month comparison. The consumer price index for the first five months of 1956 averaged fractionally higher than during the same period last year. Value of exports for the first four months was 10 per cent greater than in 1955, while value of imports for the first three months of 1956 was more than 28 per cent above their value for the corresponding period one year ago. During the first five months, the value of shares traded on the Montreal and Toronto Stock Exchanges was more than 45 per cent greater than during the same months of 1955.

Prepared in the Business Statistics Section, Research and Development Division.

2103-501-56

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA MAY, 1956 AND DURING THE FIRST FIVE
MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	MAY			FIRST FIVE MONTHS		
	1955	1956	<u>1956</u> 1955	1955	1956	<u>1956</u> 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	15,601	18,142	116.3	69,768	76,173	109.2
Fredericton	28,712	34,123	118.8	158,664	185,172	116.7
Glace Bay	3,799	4,056	106.8	17,486	17,136	98.0
Halifax	160,409	150,993	94.1	618,669	715,330	115.6
Moncton	47,244	55,343	117.1	208,389	251,867	120.9
Saint John	62,811	70,070	111.6	266,990	329,036	123.2
St. John's	55,660	77,100	138.5	257,905	311,520	120.8
Sydney	26,023	26,245	100.9	105,486	114,180	108.2
Total - Atlantic Provinces	400,258	436,071	108.9	1,703,357	2,000,415	117.4
<u>Quebec</u>						
Chicoutimi	17,758	22,757	128.2	91,748	102,487	111.7
Drummondville	12,861	13,679	106.4	51,998	60,646	116.6
Granby	16,685	18,914	113.4	71,992	79,662	110.7
Montreal	3,665,691	4,717,115	128.7	16,618,929	20,985,197	126.3
Quebec City	308,697	366,511	118.7	1,601,831	1,814,724	113.3
St. Hyacinthe	17,097	23,509	137.5	75,345	97,477	129.4
Shawinigan Falls	12,084	14,263	118.0	50,495	60,115	119.1
Sherbrooke	39,646	49,598	125.1	169,487	213,007	125.7
Three Rivers	35,499	43,564	122.7	150,048	182,346	121.5
Valleyfield	9,094	11,491	126.4	42,139	50,282	119.3
Total - Quebec	4,135,112	5,281,400	127.7	18,924,010	23,645,944	125.0
<u>Ontario</u>						
Brantford	46,307	58,286	125.9	199,629	237,429	118.9
Chatham	24,753	40,306	162.8	166,930	177,826	106.5
Cornwall	24,154	31,114	128.8	103,279	143,583	139.0
Fort William	26,986	44,219	163.9	124,055	152,840	123.2
Guelph	24,692	31,196	126.3	109,498	131,884	120.4
Hamilton	313,362	377,187	120.4	1,355,271	1,669,150	123.2
Kingston	37,304	46,146	123.7	160,378	183,822	114.6
Kitchener	72,680	87,667	120.6	317,041	374,341	118.1
London	168,688	213,413	126.5	785,731	925,576	117.8
Niagara Falls	40,154	47,682	118.7	192,068	217,766	113.4
Oshawa	121,677	185,959	152.8	539,583	518,346	96.1
Ottawa	263,495	296,658	112.6	1,382,754	1,352,985	97.8
Peterborough	32,963	47,628	144.5	144,066	192,002	133.3
Port Arthur	21,837	26,030	119.2	101,489	115,756	114.1
St. Catharines	57,114	75,879	132.9	261,243	304,085	116.4
Sarnia	37,014	50,035	135.2	178,008	219,086	123.1
Sault Ste. Marie	35,193	47,370	134.6	151,511	214,651	141.7
Sudbury	39,627	52,649	132.9	179,516	219,288	122.2
Timmins	13,730	16,107	117.3	62,223	70,236	112.9
Toronto	4,708,387	6,249,533	132.7	22,206,932	26,751,582	120.5
Windsor	238,877	242,117	101.4	938,393	1,175,947	125.3
Total - Ontario	6,348,993	8,267,181	130.2	29,659,596	35,348,180	119.2

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, MAY, 1956 AND DURING THE FIRST FIVE MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	MAY			FIRST FIVE MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	16,606	20,097	121.0	69,338	80,924	116.7
Calgary	423,371	761,341	179.8	1,986,543	2,697,800	135.8
Edmonton	310,885	406,590	130.8	1,440,796	1,786,433	124.0
Lethbridge	28,476	35,943	126.2	133,011	148,145	111.4
Medicine Hat	11,922	14,984	125.7	53,413	64,252	120.3
Moose Jaw	24,878	26,314	105.8	110,423	117,724	106.6
Prince Albert	12,500	13,422	107.4	61,922	62,296	100.6
Regina	183,354	264,303	144.1	862,367	1,008,680	117.0
Saskatoon	59,292	66,475	112.1	257,132	273,745	106.5
Winnipeg	1,086,659	1,354,918	124.7	4,369,760	5,285,831	121.0
Total - Prairie Provinces ..	2,157,943	2,964,388	137.4	9,344,705	11,525,829	123.3
British Columbia						
New Westminster	53,793	63,299	117.7	256,835	291,766	113.6
Vancouver	828,128	1,109,080	133.9	3,906,888	4,900,792	125.4
Victoria	144,644	168,149	116.3	697,004	716,037	102.7
Total - British Columbia ...	1,026,564	1,340,528	130.6	4,860,727	5,908,595	121.6
GRAND TOTAL FOR CANADA	14,068,871	18,289,568	130.0	64,492,395	78,428,963	121.6

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST FIVE MONTHS, REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	11,856,500	251,899	3,789,458	4,822,542	2,197,924	794,677
1929	19,255,761	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1932	10,334,208	220,955	3,152,682	4,537,891	1,778,240	644,439
1937	15,294,091	312,368	5,049,977	7,082,370	1,956,020	893,356
1938	11,854,491	250,817	3,789,441	5,547,378	1,527,437	739,417
1943	21,117,778	505,842	6,022,708	10,088,089	3,199,371	1,301,768
1946	28,875,049	647,076	8,396,108	13,325,119	4,273,716	2,233,030
1947	30,434,057	660,663	9,870,580	12,821,407	4,459,024	2,622,383
1948	31,552,110	773,960	9,373,323	13,534,895	5,060,484	2,809,447
1949	33,954,061 1/2	822,513 1/2	9,729,592	14,217,479	6,144,781	3,039,695
1950	36,469,576 2/3	953,471	10,743,830	15,574,074 2/3	6,083,703	3,114,498
1951	44,315,779	1,150,824	13,144,740	18,932,092	7,137,647	3,949,475
1952	49,150,054	1,202,021	14,218,149	20,762,212	8,412,154	4,555,517
1953	55,588,130	1,324,811	15,417,018	24,830,805	9,558,672	4,456,824
1954	58,409,361	1,368,044	16,828,264	26,226,604	9,192,116	4,794,334
1955	62,450,856	1,351,954	18,390,247	28,503,224	9,344,705	4,860,727
1956	76,134,648	1,607,754	23,012,928	34,079,542	11,525,829	5,908,595
Percentage increase 1956 (35 Centres)						
Over 1929	295.4	394.7	243.8	326.7	289.8	357.3
1938	542.2	541.0	507.3	514.3	654.6	699.1

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	MAY		MAY	
	1955	1956	1955	1956
<u>Atlantic Provinces</u>				
Charlottetown	14,493	16,519	1,108	1,624
Fredericton	27,293	32,227	1,420	1,896
Glace Bay	3,540	3,835	259	221
Halifax	152,748	139,639	7,661	11,354
Moncton	44,597	52,694	2,647	2,649
Saint John	57,085	65,505	5,726	4,565
St. John's	53,325	73,413	2,334	3,687
Sydney	24,933	25,165	1,090	1,080
Total - Atlantic Provinces	378,014	408,996	22,245	27,075
<u>Quebec</u>				
Chicoutimi	16,150	20,412	1,608	2,345
Drummondville	11,906	12,525	955	1,154
Granby	15,549	17,551	1,136	1,363
Montreal	3,481,928	4,505,361	183,763	211,753
Quebec City	279,000	329,447	29,696	37,064
St. Hyacinthe	12,826	18,498	4,272	5,010
Shawinigan Falls	10,566	12,792	1,518	1,471
Sherbrooke	36,815	46,417	2,830	3,181
Three Rivers	31,094	38,580	4,405	4,985
Valleyfield	7,693	9,734	1,401	1,756
Total - Quebec	3,903,528	5,011,318	231,584	270,082
<u>Ontario</u>				
Brantford	42,475	54,105	3,831	4,181
Chatham	22,554	36,790	2,199	3,516
Cornwall	21,239	27,729	2,915	3,385
Fort William	24,809	41,230	2,177	2,989
Guelph	21,930	27,703	2,762	3,493
Hamilton	289,937	347,868	23,425	29,320
Kingston	32,300	39,356	5,003	6,790
Kitchener	68,196	82,239	4,483	5,427
London	157,092	199,401	11,596	14,012
Niagara Falls	36,234	42,940	3,920	4,742
Oshawa	115,301	180,395	6,376	5,565
Ottawa	234,372	258,039	29,123	38,619
Peterborough	29,564	43,111	3,399	4,516
Port Arthur	19,377	23,033	2,460	2,997
St. Catharines	50,983	68,505	6,131	7,373
Sarnia	32,885	45,021	4,130	5,014
Sault Ste. Marie	32,353	43,017	2,840	4,353
Sudbury	33,885	45,549	5,741	7,100
Timmins	12,034	14,266	1,695	1,842
Toronto	4,478,009	5,977,604	230,378	271,928
Windsor	224,677	226,171	14,200	15,946
Total - Ontario	5,980,208	7,824,073	368,786	443,108

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	MAY		MAY	
	1955	1956	1955	1956
<u>Prairie Provinces</u>				
Brandon	15,128	18,425	1,478	1,672
Calgary	403,899	737,301	19,472	24,040
Edmonton	288,278	381,839	22,607	24,751
Lethbridge	26,714	33,842	1,762	2,102
Medicine Hat	10,619	13,043	1,303	1,941
Moose Jaw	22,976	24,153	1,901	2,161
Prince Albert	11,432	12,046	1,068	1,376
Regina	177,419	256,586	5,935	7,717
Saskatoon	54,916	61,287	4,377	5,188
Winnipeg	1,057,910	1,319,533	28,749	35,385
Total - Prairie Provinces	2,069,291	2,858,055	88,652	106,334
<u>British Columbia</u>				
New Westminster	46,963	54,148	6,830	9,151
Vancouver	768,505	1,027,186	59,623	81,894
Victoria	132,145	153,910	12,499	14,239
Total - British Columbia	947,612	1,235,245	78,952	105,284
GRAND TOTAL FOR CANADA	13,278,653	17,337,686	790,218	951,883

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$ '000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1955 Apr.....	11,629,378	3,681,848	37.90	648,996	6,046,093	1.29
May.....	12,865,381	3,755,058	41.11	750,995	6,120,994	1.47
June.....	13,303,689	3,921,236	40.71	773,573	6,152,837	1.51
July.....	13,059,724	3,989,517	39.28	712,389	6,211,249	1.38
Aug.....	12,748,729	3,950,293	38.73	716,103	6,266,510	1.37
Sept.....	12,489,294	4,005,423	37.42	692,661	6,313,808	1.32
Oct.....	13,077,654	4,159,155	37.73	855,526	6,348,843	1.62
Nov.....	14,321,692	4,334,343	39.65	954,294	6,227,975	1.84
Dec.....	14,347,974	4,517,100	38.12	846,719	6,093,865	1.67
1956 Jan.....	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39
Feb.....	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32
Mar.....	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41
Apr.....	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

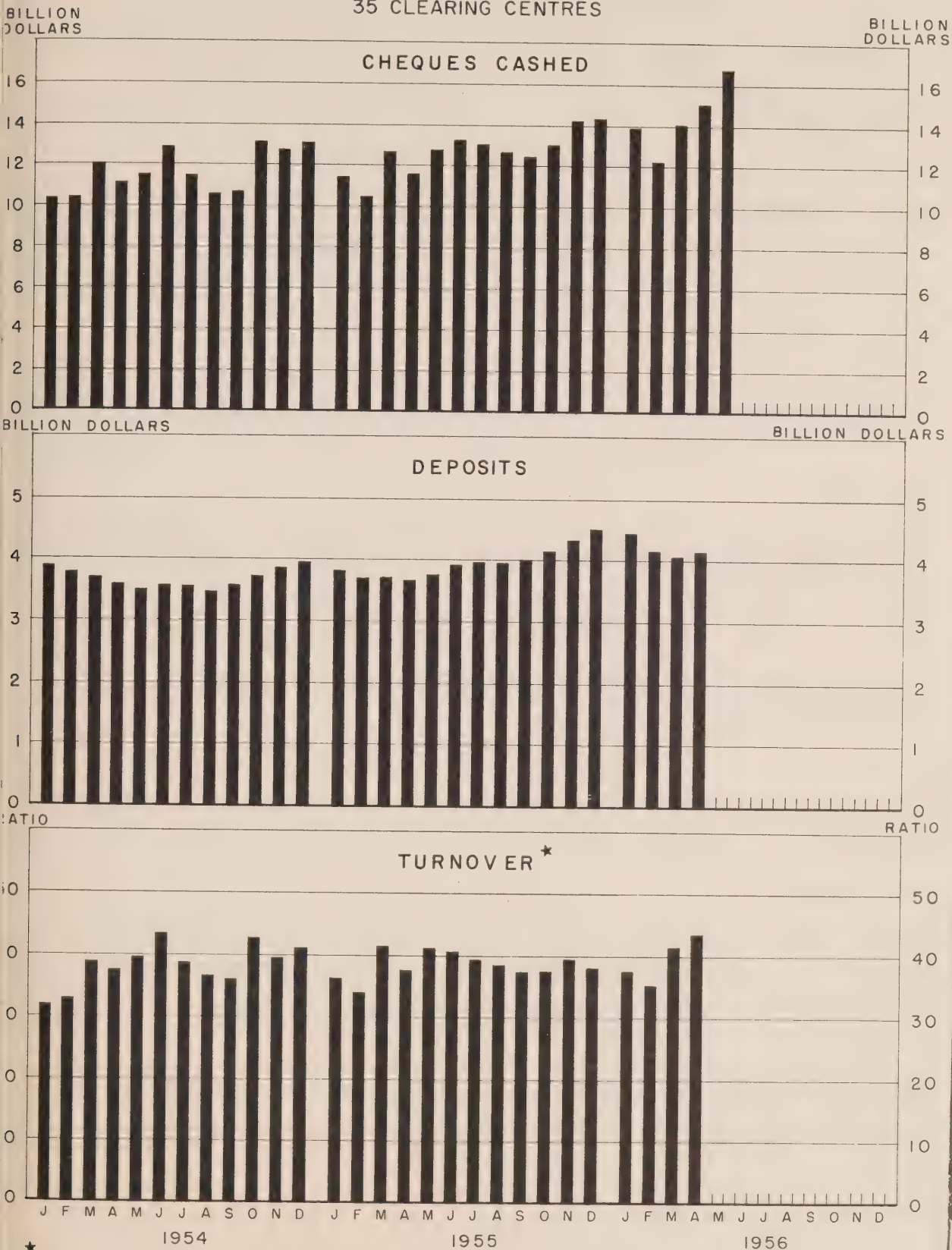
TABLE 5. - SELECTED ECONOMIC INDICATORS.

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Same Month 1955	Latest Month	Per centage Change	Same Period 1954 or 1955	Cumulative Total* for Period ending	Per centage Change	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Industrial Production - Total	1935-39=100	Apr.	259.2	278.5p	+ 7.4	249.3	270.1p	+ 8.3
Manufactures	1935-39=100	Apr.	268.8	286.9p	+ 6.7	256.1	274.8p	+ 7.3
Mining	1935-39=100	Apr.	202.6	239.9p	+ 18.4	203.5	243.8p	+ 19.8
Manufacturing-Inventories	Million \$	Apr.	3,541.6	3,883.4	+ 9.7	-	-	-
Shipments	Million \$	Apr.	1,582.2	1,782.7	+ 12.7	6,025.0	6,733.4	+ 11.8
Employment-Industrial Composite	1949=100	Apr.	105.7	113.4	+ 7.3	106.6	113.4	+ 6.4
-Manufacturing	1949=100	Apr.	106.5	113.2	+ 6.3	104.8	111.4	+ 6.3
Payrolls - Industrial Composite	1949=100	Apr.	105.0	168.1	+ 12.1	149.6	165.4	+ 10.6
Average Weekly Earnings "	Dollars	Apr.	60.68	63.37	+ 4.4	60.05	62.39	+ 3.9
Average Hourly Earnings-Mfg.	Cents	Apr.	144.3	150.4	+ 4.2	143.3	148.4	+ 3.6
Average Hours Worked per Week-Mfg.	Hours	Apr.	41.1	41.1	(0)	40.7	40.7	(0)
Building Permits-58 Municipalities	Thousand \$	Apr.	77,976	80,142	+ 2.8	192,930	227,790	+ 18.1
New Dwelling Units Completed	Number	Feb.	7,544	7,488	- 0.7	16,581	16,970	+ 2.3
Tons loaded	Thousand Tons	May	11,125	12,714	+ 14.3	45,266	52,231	+ 15.4
Operating Income-Canadian Rlws.	Million \$	Dec.	4.3	3.7	- 14.0	34.2	93.4	+173.1
Retail Trade-Total	Million \$	Apr.	1,101.0	1,106.9	+ 0.5	3,655.5	3,896.5	+ 6.6
Department Stores	Million \$	Apr.	90.4	94.9	+ 5.2	309.0	337.6	+ 9.4
Exports	Million \$	Apr.	335.8	382.7	+ 14.0	1,287.1	1,417.8	+ 10.2
Imports	Million \$	Mar.	376.2	463.6	+ 23.2	990.7	1,272.2	+ 28.4
Consumer Price Index	1949=100	May	116.4	116.6	+ 0.2	116.2	116.6	+ 0.3
Wholesale Prices-General	1935-39=100	May	217.8	225.3	+ 3.4	217.3	223.5	+ 2.9
-Farm Products	1935-39=100	May	220.9	207.7	- 6.0	216.3	199.6	- 7.7
Common Stock Prices (Investors' Index)	1935-39=100	May	222.1	268.5	+ 20.9	214.9	261.4	+ 21.6
Cheques Cashed	Million \$	May	14,069	18,290	+ 30.0	64,492	78,429	+ 21.6
Bond Yields Index	1935-39=100	May	96.2	115.6	+ 20.2	96.8	110.1	+ 13.7
Dividend Payments	Million \$	June	86.3	94.2p	+ 9.2	307.8	349.5p	+ 13.5
Total Currency & Active Bank Deposits	Million \$	May	5,432	5,629	+ 3.6	5,390	5,605	+ 4.0
Current Bank Loans	Million \$	Apr.	3,779	4,768	+ 26.2	3,721	4,643	+ 24.8
Federal-Expenditures	Million \$	Apr.	196.5	204.8	+ 4.2	-	-	-
-Revenues	Million \$	Apr.	229.0	295.4	+ 29.0	-	-	-

* An average for the period is shown for items to which a cumulative total is not applicable.

CURRENT ACCOUNTS

35 CLEARING CENTRES



* TURNOVER IS THE RATIO OF CHEQUES CASHED TO DEPOSITS, ON AN ANNUAL BASIS.

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

Total value of cheques cashed in the 52 clearing centres during June was \$16,855 million, nearly 16 per cent above the corresponding value of \$14,552 million for June, 1955. Debits in four of the five economic areas rose in this comparison. Ontario recorded the largest increase of over 20 per cent, and payments in British Columbia, Quebec and the Prairie region increased by 19 per cent, 13 per cent and 11 per cent respectively. Debits in the Atlantic Provinces declined by about 3 per cent as compared with June last year.

The Centres

Thirty-eight of the fifty-two clearing centres showed a higher value of payments than during June 1955. The leading centres of Toronto and Montreal recorded advances of over 25 per cent and of nearly 16 per cent respectively in this comparison. Debits in Winnipeg rose by almost 17 per cent, and in Vancouver by 22 per cent.

First Six Months

The aggregate value of cheques cashed in the 52 centres during the first six months of 1956 was 20.5 per cent above the total for the same period of 1955. Payments in all economic regions rose in this comparison. Quebec showed the largest increase of nearly 23 per cent, while British Columbia and the Prairie region both recorded gains of about 21 per cent. Value of cheques cashed in Ontario rose more than 19 per cent above the first six months last year, and debits in the Atlantic Provinces advanced by over 13 per cent.

The national six month total for the original 35 centres was 534 per cent above that recorded for the first six months of 1938, and over four times the aggregate for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 47.44 in May, well above the corresponding rate of 41.11 for May last year. The turnover of savings accounts on the same basis was 1.71 in May, also appreciably higher than the May 1955 rate of 1.47.

Economic Setting

During the first five months of 1956, most indicators of general economic activity exceeded their levels of one year ago. The Index of Industrial Production for this period advanced by nearly 8 per cent as compared with the first five months of 1955. Manufacturing output rose by almost 7 per cent, while mineral production jumped by over 17 per cent in the same comparison. Non-agricultural employment for the first five months was nearly 7 per cent above the corresponding period last year, while industrial payrolls were 11 per cent higher.

Total value of retail trade rose by more than 7 per cent in the five-month comparison. The consumer price index for the first half of 1956 averaged fractionally higher than during the first six months of 1955. Value of exports for the first five months was almost 12 per cent above last year, while value of imports for the first four months of 1956 was more than 31 per cent higher than for the corresponding period one year ago.

Prepared in the Business Statistics Section, Research and Development Division.

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA JUNE, 1956 AND DURING THE FIRST SIX
MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	JUNE			FIRST SIX MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	17,205	9,143	53.1	86,973	85,316	98.1
Fredericton	30,219	42,458	140.5	188,884	227,630	120.5
Glance Bay	4,034	3,787	93.9	21,519	20,923	97.2
Halifax	172,617	160,863	93.2	791,287	876,193	110.7
Moncton	57,765	51,969	90.0	266,154	303,836	114.2
Saint John	62,843	65,969	105.0	329,833	395,005	119.8
St. John's	65,471	62,811	95.9	323,375	374,331	115.8
Sydney	25,385	26,817	105.6	130,870	140,997	107.7
Total - Atlantic Provinces	435,538	423,817	97.3	2,138,895	2,424,232	113.3
<u>Quebec</u>						
Chicoutimi	18,816	20,671	109.9	110,563	123,158	111.4
Drummondville	12,941	12,499	96.6	64,939	73,145	112.6
Granby	18,607	16,929	91.0	90,599	96,591	106.6
Montreal	3,790,658	4,391,480	115.9	20,409,587	25,376,677	124.3
Quebec City	393,143	341,548	86.9	1,994,974	2,156,272	108.1
St. Hyacinthe	17,946	20,162	112.3	93,290	117,639	126.1
Shawinigan Falls	14,178	13,760	97.1	64,673	73,875	114.2
Sherbrooke	39,766	43,529	109.5	209,253	256,536	122.6
Three Rivers	36,193	37,852	104.6	186,241	220,197	118.2
Valleyfield	9,497	10,524	110.8	51,636	60,806	117.8
Total - Quebec	4,351,744	4,908,954	112.8	23,275,755	28,554,897	122.7
<u>Ontario</u>						
Brantford	49,145	49,653	101.0	248,774	287,082	115.4
Chatham	34,555	38,670	111.9	201,485	216,495	107.4
Cornwall	23,164	29,785	128.6	126,443	173,368	137.1
Fort William	29,918	32,184	107.6	153,974	185,024	120.2
Guelph	25,158	27,735	110.2	134,656	159,619	118.5
Hamilton	298,574	345,226	115.6	1,653,845	2,014,376	121.8
Kingston	36,987	40,545	109.6	197,365	224,367	113.7
Kitchener	73,355	77,798	106.1	390,396	452,139	115.8
London	193,128	195,930	101.5	978,859	1,121,506	114.6
Niagara Falls	45,185	43,557	96.4	237,253	261,323	110.1
Oshawa	123,511	165,656	134.1	663,094	684,002	103.2
Ottawa	275,006	293,993	106.9	1,657,760	1,646,979	99.3
Peterborough	34,763	43,754	125.9	178,829	235,756	131.8
Port Arthur	22,488	25,767	114.6	123,977	141,523	114.2
St. Catharines	64,369	70,582	109.7	325,611	374,667	115.1
Sarnia	45,115	51,237	113.6	223,123	270,323	121.2
Sault Ste. Marie	38,483	43,884	114.0	189,993	258,535	136.1
Sudbury	43,175	50,291	116.5	222,691	269,579	121.1
Timmins	14,641	15,398	105.2	76,864	85,633	111.4
Toronto	4,546,928	5,692,878	125.2	26,753,860	32,444,460	121.3
Windsor	239,172	197,835	82.7	1,177,565	1,373,782	116.7
Total - Ontario	6,256,821	7,532,358	120.4	35,916,417	42,880,538	119.4

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, JUNE, 1956 AND DURING THE FIRST SIX MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	JUNE			FIRST SIX MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	18,258	18,944	103.8	87,595	99,868	114.0
Calgary	582,866	572,097	98.2	2,569,409	3,269,897	127.3
Edmonton	376,161	400,800	106.6	1,816,957	2,187,234	120.4
Lethbridge	29,924	36,482	121.9	162,934	184,627	113.3
Medicine Hat	11,616	14,900	128.3	65,029	79,152	121.7
Moose Jaw	27,327	26,098	95.5	137,750	143,821	104.4
Prince Albert	13,659	13,600	99.6	75,581	75,896	100.4
Regina	209,679	273,401	130.4	1,072,047	1,282,081	119.6
Saskatoon	60,028	66,652	111.0	317,160	340,397	107.3
Winnipeg	1,082,854	1,264,512	116.8	5,452,614	6,550,344	120.1
Total - Prairie Provinces ..	2,412,371	2,687,487	111.4	11,757,076	14,213,316	120.9
<u>British Columbia</u>						
New Westminster	58,271	58,472	100.3	315,106	350,239	111.1
Vancouver	882,162	1,077,387	122.1	4,789,051	5,978,179	124.8
Victoria	154,841	166,435	107.5	851,844	882,472	103.6
Total - British Columbia ...	1,095,274	1,302,294	118.9	5,956,000	7,210,889	121.1
GRAND TOTAL FOR CANADA	14,551,748	16,854,909	115.8	79,044,143	95,283,873	120.5

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST SIX MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	14,540,657	301,954	4,597,026	6,010,765	2,675,331	955,581
1929	22,835,608	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1932	12,536,993	264,528	3,846,040	5,482,129	2,175,723	768,573
1937	18,186,008	371,303	5,932,432	8,463,665	2,349,505	1,069,103
1938	14,585,068	306,080	4,695,354	6,850,827	1,839,311	893,496
1943	25,467,387	604,021	7,309,699	12,016,508	3,978,675	1,558,483
1946	34,484,468	786,022	10,197,354	15,769,959	5,069,402	2,661,730
1947	36,409,416	849,876	11,656,653	15,223,999	5,544,205	3,134,683
1948	38,026,655	921,049	11,292,181	16,238,377	6,189,940	3,385,107
1949	41,170,316 1/	1,040,360 1/	11,814,043	17,197,477	7,426,061	3,692,374
1950	46,514,277 2/	1,231,998	13,406,350	20,104,323 2/	7,841,926	3,929,679
1951	53,815,991	1,390,803	15,792,166	22,919,495	8,881,966	4,831,561
1952	59,674,597	1,449,731	17,160,879	25,167,495	10,417,133	5,479,358
1953	67,259,354	1,635,707	18,600,540	29,705,896	11,800,733	5,516,479
1954	72,071,725	1,704,426	20,930,952	32,039,439	11,539,893	5,857,015
1955	76,528,118	1,710,649	22,613,814	34,490,580	11,757,076	5,956,000
1956	92,452,960	1,949,366	27,789,485	41,289,903	14,213,316	7,210,889
Percentage increase 1956 (35 Centres)						
Over 1929	304.9	404.4	252.7	334.1	302.4	372.2
1938	533.9	536.9	491.9	502.7	672.8	707.0

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	1955	JUNE 1956	1955	JUNE 1956
<u>Atlantic Provinces</u>				
Charlottetown	15,877	7,826	1,328	1,317
Fredericton	28,624	40,797	1,595	1,661
Glace Bay	3,648	3,464	386	323
Halifax	164,202	150,137	8,416	10,725
Moncton	55,538	50,008	2,227	1,961
Saint John	58,947	61,784	3,895	4,184
St. John's	62,539	59,012	2,932	3,799
Sydney	24,320	25,656	1,065	1,160
Total - Atlantic Provinces	413,695	398,685	21,843	25,132
<u>Quebec</u>				
Chicoutimi	17,186	18,993	1,630	1,678
Drummondville	11,864	11,449	1,077	1,051
Granby	17,428	15,847	1,178	1,082
Montreal	3,603,291	4,202,541	187,367	188,939
Quebec City	350,430	303,975	42,714	37,573
St. Hyacinthe	13,639	15,929	4,306	4,233
Shawinigan Falls	11,808	12,206	2,370	1,554
Sherbrooke	37,555	41,152	2,211	2,378
Three Rivers	33,346	34,815	2,847	3,037
Valleyfield	7,901	9,138	1,597	1,386
Total - Quebec	4,104,447	4,666,045	247,297	242,909
<u>Ontario</u>				
Brantford	46,032	45,955	3,113	3,697
Chatham	31,615	35,573	2,939	3,096
Cornwall	20,411	26,594	2,753	3,192
Fort William	27,498	29,708	2,421	2,476
Guelph	22,489	24,858	2,669	2,877
Hamilton	274,332	315,883	24,243	29,342
Kingston	32,514	35,869	4,473	4,676
Kitchener	69,163	73,508	4,192	4,290
London	180,933	183,165	12,196	12,765
Niagara Falls	41,266	39,204	3,919	4,353
Oshawa	117,947	160,712	5,564	4,944
Ottawa	238,696	253,865	36,310	40,128
Peterborough	31,444	39,857	3,319	3,897
Port Arthur	19,973	22,954	2,515	2,813
St. Catharines	58,645	64,885	5,724	5,698
Sarnia	40,532	46,222	4,582	5,015
Sault Ste. Marie	35,993	40,034	2,490	3,850
Sudbury	36,166	43,261	7,009	7,029
Timmins	12,953	13,690	1,689	1,708
Toronto	4,314,503	5,448,369	232,425	244,509
Windsor	224,612	183,026	14,560	14,805
Total - Ontario	5,877,718	7,127,193	379,104	405,164

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	JUNE		JUNE	
	1955	1956	1955	1956
Economic Area and Clearing House Centres				
Prairie Provinces				
Brandon	16,716	17,247	1,542	1,697
Calgary	565,458	550,307	17,408	21,790
Edmonton	357,357	379,638	18,804	21,162
Lethbridge	28,339	34,467	1,585	2,015
Medicine Hat	10,441	13,128	1,175	1,772
Moose Jaw	25,490	24,085	1,837	2,013
Prince Albert	12,534	12,418	1,125	1,182
Regina	203,198	266,268	6,481	7,133
Saskatoon	55,613	62,268	4,415	4,384
Winnipeg	1,053,359	1,235,499	29,495	29,014
Total - Prairie Provinces	2,328,503	2,595,325	83,868	92,163
British Columbia				
New Westminster	50,446	51,837	7,825	6,635
Vancouver	821,882	1,009,009	60,280	68,378
Victoria	143,260	153,994	11,581	12,441
Total - British Columbia	1,015,588	1,214,841	79,686	87,454
GRAND TOTAL FOR CANADA	13,739,951	16,002,088	811,797	852,822

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$ '000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn-over	Cheques Cashed (1)	Savings Deposits	Turn-over
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1955 May	12,865,381	3,755,058	41.11	750,995	6,120,994	1.47
June	13,303,689	3,921,236	40.71	773,573	6,152,837	1.51
July	13,059,724	3,989,517	39.28	712,389	6,211,249	1.38
Aug	12,748,729	3,950,293	38.73	716,103	6,266,510	1.37
Sept	12,489,294	4,005,423	37.42	692,661	6,313,808	1.32
Oct	13,077,654	4,159,155	37.73	855,526	6,348,843	1.62
Nov	14,321,692	4,334,343	39.65	954,294	6,227,975	1.84
Dec	14,347,974	4,517,100	38.12	846,719	6,093,865	1.67
1956 Jan	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39
Feb	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32
Mar	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41
Apr	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43
May	16,798,495	4,249,386	47.44	955,987	6,363,708	1.71

Note: Turnover in the monthly section is placed on an annual footing.

) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

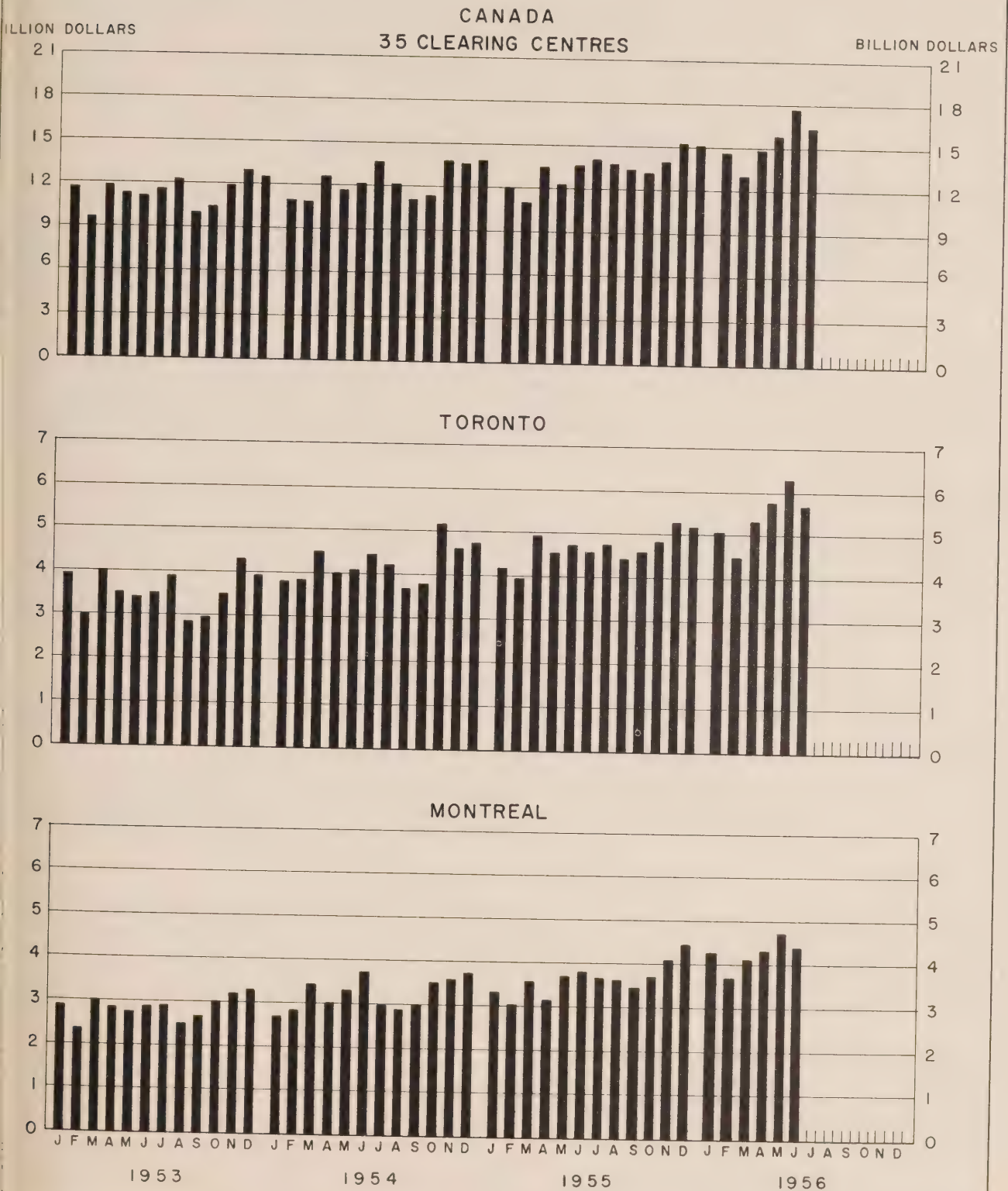
	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1955 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1955 (5)	Cumulative total * for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	May	267.4	283.2p	+ 5.9	252.9	272.4p	+ 7.7
Manufactures	1935-39=100	May	274.2	288.7p	+ 5.3	259.7	277.3p	+ 6.8
Mining	1935-39=100	May	230.2	253.9p	+ 10.3	208.8	244.7p	+ 17.2
Manufacturing-Inventories	Dec. 1952=100	May	3,453.1	3,930.8	+ 13.8	-	-	-
Shipments	Dec. 1952=100	May	1,685.1	1,867.4	+ 10.8	7,710.1	8,595.5	11.5
Employment-Industrial Composite	1949=100	May	107.4	115.2	+ 7.3	106.7	113.8	+ 6.7
-Manufacturing	1949=100	May	107.3	114.1	+ 6.3	105.3	112.0	+ 6.4
Payrolls - Industrial Composite	1949=100	May	153.1	172.1	+ 12.4	150.3	166.8	+ 11.0
Average Weekly Earnings "	Dollars	May	60.96	63.90	+ 4.8	60.23	62.70	+ 4.1
Average Hourly Earnings-Mfg.	Cents	May	145.4	151.1	+ 3.9	143.7	149.0	+ 3.7
Average Hours Worked per Week-Mfg.	Hours	May	41.2	41.4	+ 0.5	40.8	40.8	(0).
Building Permits-58 Municipalities	Thousand \$	May	97,083	118,152	+ 21.7	290,013	345,942	+ 19.3
New Dwelling Units Completed	Number	Apr.	8,594	9,120	+ 6.1	32,907	34,784	+ 5.7
Tons loaded	Thousand Tons	June	12,566	13,089p	+ 4.2	57,832	65,394p	+ 13.1
Operating Income-Canadian Rlws. (2)	Million \$	Feb.	Dr. 2.6	2.2	-	Dr. 4.5	0.6	-
Retail Trade-Total	Million \$	May	1,124.0	1,237.0	+ 10.1	4,779.5	5,133.5	+ 7.4
Department Stores	Million \$	May	93.2	102.9	+ 10.4	402.2	440.5	+ 9.6
Exports	Million \$	May	367.1	428.5	+ 16.7	1,654.2	1,846.3	+ 11.6
Imports	Million \$	Apr.	382.6	532.4	+ 39.2	1,373.3	1,804.6	+ 31.4
Consumer Price Index	Million \$	June	115.9	117.8	+ 1.6	116.2	116.8	+ 0.5
Wholesale Prices-General	1949=100	June	218.7	226.5	+ 3.6	217.6	224.0	+ 2.9
-Farm Products	1935-39=100	June	219.7	217.2	- 1.1	216.8	202.6	- 6.5
Common Stock Prices (Investors' Index)	1935-39=100	June	237.1	267.0	+ 12.6	218.6	262.4	+ 20.0
Cheques Cashed	Million \$	June	14,552	16,855	+ 15.8	79,044	95,284	+ 20.5
Govt. of Canada 15-year Bond Yield	Percent	May	2.96	3.56	+ 20.3	2.97	3.40	+ 14.5
Dividend Payments	Million \$	July	55.6	59.4p	+ 6.8	363.4	411.0p	+ 13.1
Total Currency & Active Bank Deposits	Million \$	Apr.	5,593	5,687	+ 1.7	5,441	5,625	+ 3.4
Current Bank Loans	Million \$	May	3,805	4,849	+ 27.4	3,738	4,684	+ 25.3
Federal-Expenditures	Million \$	May	278.2	301.6	+ 8.4	474.7(1)	506.3(1)	+ 6.7
-Revenues	Million \$	May	382.3	485.1	+ 26.9	611.3(1)	780.5(1)	+ 27.7

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

(2) 3 Railways on Uniform classification of Accounts.

CHEQUES CASHED WITH COMPARISONS



DOMINION BUREAU OF STATISTICS
OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

Total value of cheques cashed in the 52 clearing centres during July was \$17,852 million, 25.5 percent above the corresponding value of \$14,222 million for July, 1955. Debits in all five economic areas rose substantially in the July comparison. Payments in the Atlantic and the Prairie regions increased by nearly 31 percent, and in British Columbia by over 28 percent. Debits in Quebec advanced by 26 percent, and in Ontario by nearly 23 percent, as compared with the same month last year.

The Centres

All but one of the fifty-two clearing centres showed a higher value of cheque payments than during July, 1955. The leading centres of Montreal and Toronto recorded gains of nearly 29 percent and almost 25 percent respectively in this comparison. Debits in Winnipeg rose by over 34 percent, and in Vancouver by 33.5 percent.

First Seven Months

The aggregate value of cheques cashed in the fifty-two centres during the first seven months of 1956 was more than 21 percent above the total for the same period of 1955. Payments in all economic regions rose in this comparison also. Quebec showed the largest advance of over 23 percent, and debits in the Prairie region and in British Columbia increased by over 22 percent. Value of cheques cashed in Ontario was nearly 20 percent higher than for the corresponding period of 1955, and the Atlantic Provinces recorded an increase of 16 per cent.

The national seven month total for the original 35 centres was 544 percent above that recorded for the first seven months of 1938, and over four times the aggregate for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 43.20 in June, well above the corresponding rate of 40.71 for June last year. The turnover of savings accounts on the same basis was 1.54 in June, slightly higher than the June 1955 rate of 1.51.

Economic Setting

During the first six months of 1956 most indicators of general economic activity exceeded their levels of one year ago. The Index of Industrial Production for this period rose by nearly 8 percent as compared with the first half of 1955. Manufacturing output increased by nearly 7 percent, while mineral production advanced by 15.5 percent in the same comparison. Non-agricultural employment for the first six months was nearly 7 percent above the corresponding period last year, while industrial payrolls were over 11 percent higher.

Total value of retail trade rose by almost 8 percent in the six-month comparison. The consumer price index for the first seven months of 1956 averaged fractionally higher than during the same period of 1955. Value of exports for the first six months was almost 12 percent above last year, while value of imports for the first four months of 1956 was over 31 percent higher than for the corresponding period one year ago.

Prepared in the Business Statistics Section, Research and Development Division.

2103-501-76

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA JULY, 1956 AND DURING THE FIRST SEVEN
MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	JULY			FIRST SEVEN MONTHS		
	1955	1956	<u>1956</u> <u>1955</u>	1955	1956	<u>1956</u> <u>1955</u>
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	16,535	21,957	132.8	103,508	107,273	103.6
Fredericton	31,343	44,860	143.1	220,227	272,490	123.7
Glace Bay	3,294	3,944	119.7	24,813	24,867	100.2
Halifax	144,081	195,796	135.9	935,368	1,071,989	114.6
Moncton	45,575	54,659	119.9	311,729	358,495	115.0
Saint John	60,630	83,059	137.0	390,463	478,064	122.4
St. John's	59,214	70,675	119.4	382,590	445,006	116.3
Sydney	23,104	27,121	117.4	153,974	168,117	109.2
Total - Atlantic Provinces	383,777	502,069	130.8	2,522,671	2,926,301	116.0
<u>Quebec</u>						
Chicoutimi	17,881	26,497	148.2	128,445	149,654	116.5
Drummondville	11,773	13,535	115.0	76,712	86,680	113.0
Granby	17,393	17,603	101.2	107,992	114,194	105.7
Montreal	3,643,651	4,688,876	128.7	24,053,238	30,065,553	125.0
Quebec City	412,390	422,856	102.5	2,407,365	2,579,128	107.1
St. Hyacinthe	16,942	21,183	125.0	110,232	138,822	125.9
Shawinigan Falls	10,696	14,503	135.6	75,369	88,378	117.3
Sherbrooke	36,666	47,959	130.8	245,919	304,495	123.8
Three Rivers	35,257	43,326	122.9	221,498	263,523	119.0
Valleyfield	8,662	11,190	129.2	60,298	71,996	119.4
Total - Quebec	4,211,312	5,307,527	126.0	27,487,066	33,862,424	123.2
<u>Ontario</u>						
Brantford	44,850	55,328	123.4	293,624	342,410	116.6
Chatham	32,680	36,243	110.9	234,164	252,739	107.9
Cornwall	23,617	35,535	150.5	150,059	208,902	139.2
Fort William	29,476	35,306	119.8	183,449	220,329	120.1
Guelph	23,203	30,420	131.1	157,859	190,038	120.4
Hamilton	317,517	376,967	118.7	1,971,362	2,391,343	121.3
Kingston	36,498	39,902	109.3	233,863	264,269	113.0
Kitchener	68,428	82,322	120.3	458,825	534,462	116.5
London	177,192	186,918	105.5	1,156,052	1,308,424	113.2
Niagara Falls	39,282	48,535	123.6	276,534	309,858	112.1
Oshawa	121,869	155,590	127.7	784,964	839,592	107.0
Ottawa	263,274	300,710	114.2	1,921,034	1,947,688	101.4
Peterborough	32,003	51,014	159.4	210,832	286,770	136.0
Port Arthur	21,825	27,465	125.8	145,802	168,988	115.9
St. Catharines	57,089	69,163	121.1	382,701	443,830	116.0
Sarnia	41,078	50,654	123.3	264,200	320,977	121.5
Sault Ste. Marie	37,657	49,027	130.2	227,651	307,562	135.1
Sudbury	42,687	53,810	126.1	265,378	323,389	121.9
Timmins	13,259	15,454	116.6	90,123	101,087	112.2
Toronto	4,731,073	5,903,150	124.8	31,484,933	38,347,610	121.8
Windsor	227,026	222,082	97.8	1,404,591	1,595,864	113.6
Total - Ontario	6,381,584	7,825,595	122.6	42,298,002	50,706,132	119.9

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, JULY, 1956 AND DURING THE FIRST SEVEN MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	JULY			FIRST SEVEN MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	16,258	18,772	115.5	103,854	118,640	114.2
Calgary	439,626	597,492	135.9	3,009,034	3,867,389	128.5
Edmonton	346,707	444,464	128.2	2,163,064	2,631,698	121.6
Lethbridge	30,401	35,979	118.3	193,336	220,606	114.1
Medicine Hat	11,395	15,591	136.8	76,424	94,743	124.0
Moose Jaw	24,752	28,133	113.7	162,502	171,954	105.8
Prince Albert	13,235	14,768	111.6	88,815	90,664	102.1
Regina	238,220	279,937	117.5	1,310,267	1,562,018	119.2
Saskatoon	58,236	71,542	122.8	375,396	411,939	109.7
Winnipeg	988,493	1,327,325	134.3	6,441,107	7,877,669	122.3
Total - Prairie Provinces ..	2,167,323	2,834,004	130.8	13,924,398	17,047,320	122.4
<u>British Columbia</u>						
New Westminster	58,050	61,153	105.3	373,156	411,392	110.2
Vancouver	866,920	1,157,717	133.5	5,655,970	7,135,896	126.2
Victoria	153,125	164,022	107.1	1,004,969	1,046,494	104.1
Total - British Columbia ...	1,078,095	1,382,892	128.3	7,034,095	8,593,782	122.2
GRAND TOTAL FOR CANADA	14,222,090	17,852,087	125.5	93,266,232	113,135,960	121.3

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST SEVEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	16,965,012	360,524	5,380,393	6,965,567	3,139,737	1,118,791
1929	26,839,469	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1932	14,712,584	310,701	4,493,489	6,458,058	2,563,489	886,846
1937	20,906,746	431,353	6,850,718	9,641,460	2,743,655	1,239,559
1938	17,051,439	362,164	5,564,383	7,937,676	2,133,114	1,054,102
1943	29,873,333	704,960	8,620,144	13,971,551	4,743,823	1,832,856
1946	40,031,331	929,235	11,994,599	18,131,067	5,901,333	3,075,097
1947	42,533,314	1,001,753	13,627,151	17,599,887	6,604,880	3,699,642
1948	44,762,226	1,115,569	13,323,414	19,023,818	7,324,555	3,974,871
1949	48,187,674 ^{1/}	1,249,365 ^{1/}	13,840,875	20,220,794	8,582,407	4,294,233
1950	54,616,234 ^{2/}	1,467,169	15,632,518	23,565,353 ^{2/}	9,285,772	4,665,421
1951	62,847,978	1,651,418	18,399,426	26,670,037	10,471,440	5,655,657
1952	70,619,391	1,728,618	20,166,339	29,772,355	12,472,806	6,479,273
1953	79,510,622	1,945,814	21,826,339	35,021,772	14,097,643	6,619,054
1954	84,196,848	2,001,407	24,306,766	37,441,844	13,597,183	6,849,649
1955	90,300,232	2,020,148	26,706,522	40,615,068	13,924,398	7,034,095
1956	109,732,839	2,353,554	32,949,177	48,789,007	17,047,320	8,593,782
Percentage increase 1956 (35 Centres)						
Over 1929	308.8	405.1	249.9	343.1	307.2	388.3
1938	543.5	549.9	492.1	514.7	699.2	715.3

¹ Includes debits in St. John's Newfoundland, since April, 1949.
² Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	1955	JULY	1956	1955	JULY	1956
<u>Atlantic Provinces</u>						
Charlottetown	15,516		20,541	1,019		1,416
Fredericton	30,087		43,217	1,256		1,643
Glance Bay	3,056		3,514	238		429
Halifax	136,905		187,051	7,176		8,745
Moncton	43,573		52,594	2,002		2,065
Saint John	57,606		78,646	3,023		4,413
St. John's	57,008		67,255	2,207		3,420
Sydney	22,239		26,059	865		1,062
Total - Atlantic Provinces	365,990		478,877	17,787		23,192
<u>Quebec</u>						
Chicoutimi	16,573		24,100	1,309		2,397
Drummondville	10,832		12,487	941		1,048
Granby	16,159		16,484	1,234		1,119
Montreal	3,478,168		4,490,128	165,483		198,748
Quebec City	381,287		382,466	31,103		40,390
St. Hyacinthe	12,912		16,829	4,030		4,354
Shawinigan Falls	9,587		13,053	1,109		1,449
Sherbrooke	34,062		44,468	2,605		3,491
Three Rivers	31,832		40,607	3,425		2,719
Valleyfield	7,505		9,655	1,157		1,535
Total - Quebec	3,998,916		5,050,276	212,396		257,251
<u>Ontario</u>						
Brantford	41,850		51,490	3,000		3,839
Chatham	30,369		33,315	2,311		2,929
Cornwall	21,066		32,291	2,550		3,243
Fort William	27,342		32,977	2,134		2,329
Guelph	20,756		27,350	2,448		3,070
Hamilton	295,135		350,752	22,382		26,215
Kingston	31,907		34,578	4,592		5,323
Kitchener	64,695		77,723	3,733		4,599
London	166,169		173,473	11,023		13,445
Niagara Falls	35,517		44,557	3,765		3,977
Oshawa	117,029		150,113	4,840		5,478
Ottawa	231,089		261,073	32,185		39,637
Peterborough	29,122		47,036	2,880		3,978
Port Arthur	19,609		25,076	2,216		2,389
St. Catharines	52,290		63,470	4,799		5,693
Sarnia	37,241		45,950	3,837		4,704
Sault Ste. Marie	33,977		45,231	3,681		3,797
Sudbury	37,613		46,470	5,075		7,340
Timmins	11,786		13,704	1,474		1,750
Toronto	4,511,727		5,637,129	219,346		266,021
Windsor	214,526		205,727	12,500		16,355
Total - Ontario	6,030,815		7,399,484	350,770		426,111

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS			SAVINGS ACCOUNTS	
	JULY			JULY	
	1955	1956		1955	1956
<u>Prairie Provinces</u>					
Brandon	14,649	17,205		1,609	1,567
Calgary	419,209	556,816		20,416	40,676
Edmonton	329,838	424,978		16,869	19,487
Lethbridge	28,943	33,933		1,459	2,046
Medicine Hat	10,357	14,028		1,038	1,563
Moose Jaw	23,001	26,126		1,751	2,006
Prince Albert	12,192	13,622		1,042	1,146
Regina	233,127	272,648		5,093	7,290
Saskatoon	54,068	66,913		4,169	4,628
Winnipeg	960,443	1,298,092		28,050	29,233
Total - Prairie Provinces	2,085,827	2,724,361		81,496	109,643
<u>British Columbia</u>					
New Westminster	48,827	54,129		9,223	7,024
Vancouver	801,446	1,074,088		65,474	83,630
Victoria	142,875	15,532		10,250	12,490
Total - British Columbia	993,148	1,279,749		84,947	103,144
GRAND TOTAL FOR CANADA	13,474,695	16,932,747		747,395	919,340

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1955 June	13,303,689	3,921,236	40.71	773,573	6,152,837	1.51
July	13,059,724	3,989,517	39.28	712,389	6,211,249	1.38
Aug.	12,748,729	3,950,293	38.73	716,103	6,266,510	1.37
Sept.	12,489,294	4,005,423	37.42	692,661	6,313,808	1.32
Oct.	13,077,654	4,159,155	37.73	855,526	6,348,843	1.62
Nov.	14,321,692	4,334,343	39.65	954,294	6,227,975	1.84
Dec.	14,347,974	4,517,100	38.12	846,719	6,093,865	1.67
1956 Jan.	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39
Feb.	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32
Mar.	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41
Apr.	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43
May	16,798,495	4,249,386	47.44	905,987	6,363,708	1.71
June	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5 - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH				PERIOD TO DATE		
		Month (1)	Same Month 1955 (2)	Latest Month Per Col (3)	Per centage Change (4)	Same Period 1955 (5)	Cumulative total * for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	June	276.8	298.4P	+ 7.8	256.9	276.7P	+ 7.7
Manufactures	1935-39=100	June	282.9	304.1P	+ 7.5	263.6	281.7P	+ 6.9
Mining	1935-39=100	June	254.1	274.2P	+ 7.9	216.4	249.9P	+ 15.5
Manufacturing-Inventories	Million \$	June	3,550.9	3,958.1	+ 11.5	-	-	-
Shipments	Million \$	June	1,745.5	1,878.3	+ 7.6	9,455.6	10,514.3	+ 11.2
Employment-Industrial Composite	1949=100	June	111.7	119.3	+ 6.8	107.6	114.7	+ 6.6
-Manufacturing	1949=100	June	109.3	115.2	+ 5.4	105.9	112.5	+ 6.2
Payrolls - Industrial Composite	1949=100	June	158.8	178.1	+ 12.2	151.7	168.7	+ 11.2
Average Weekly Earnings "	Dollars	June	60.76	63.83	+ 5.1	60.32	62.49	+ 3.6
Average Hourly Earnings-Mfg.	Cents	June	145.5	151.8	+ 4.3	144.0	149.5	+ 3.8
Average Hours Worked per Week-Mfg.	Hours	June	41.0	41.0	(0)	40.8	40.8	(0)
Building Permits-58 Municipalities	Thousand \$	June	85,901	93,823	+ 9.2	375,914	439,765	+ 17.0
New Dwelling Units Completed	Number	May	8,332	13,571	+ 62.9	41,239	44,441	+ 7.8
Tons loaded	Thousand Tons	July	12,361	14,000P	+ 13.3	70,193	79,394P	+ 13.1
Operating Income-Canadian Rlws. (2)	Million \$	Mar.	5.1	5.4	+ 5.9	0.6	6.2	+ 7.6
Retail Trade-Total	Million \$	June	1,189.2	1,286.7	+ 8.2	5,968.7	6,420.2	+ 7.6
Department Stores	Million \$	June	90.4	99.5	+ 10.1	492.1	540.0	+ 9.7
Exports	Million \$	June	377.7	423.8	+ 12.2	2,031.9	2,270.1	+ 11.7
Imports	Million \$	Apr.	382.6	532.4	+ 39.2	1,373.3	1,804.6	+ 31.4
Consumer Price Index	1949=100	July	116.0	118.5	+ 2.2	116.2	117.0	+ 0.7
Wholesale Prices-General	1935-39=100	July	218.4	266.6	+ 22.1	217.7	224.3	+ 3.0
-Farm Products	1935-39=100	July	217.4	226.6	+ 4.2	216.9	206.0	- 5.0
Common Stock Prices (Investors' Index)	1935-39=100	July	246.5	282.4	+ 14.6	222.6	265.2	+ 19.1
Cheques Cashed	Million \$	July	14,222	17,852	+ 25.5	93,266	113,136	+ 21.3
Bond Yields Index	1935-39=100	June	2.94	3.42	+ 16.3	2.97	3.40	+ 14.5
Dividend Payments	Million \$	Aug.	29.0	33.6P	+ 15.9	392.4	452.3P	+ 15.3
Total Currency & Active Bank Deposits	Million \$	May	5,542	5,684	+ 2.6	5,461	5,637	+ 3.2
Current Bank Loans	Million \$	June	3,886	4,935	+ 27.0	3,762	4,726	+ 25.6
Federal-Expenditures	Million \$	June	418.0	426.8	+ 2.1	892.7 (1)	933.1 (1)	+ 4.5
-Revenues	Million \$	June	350.9	373.0	+ 6.3	962.2 (1)	1,153.5 (1)	+ 19.9

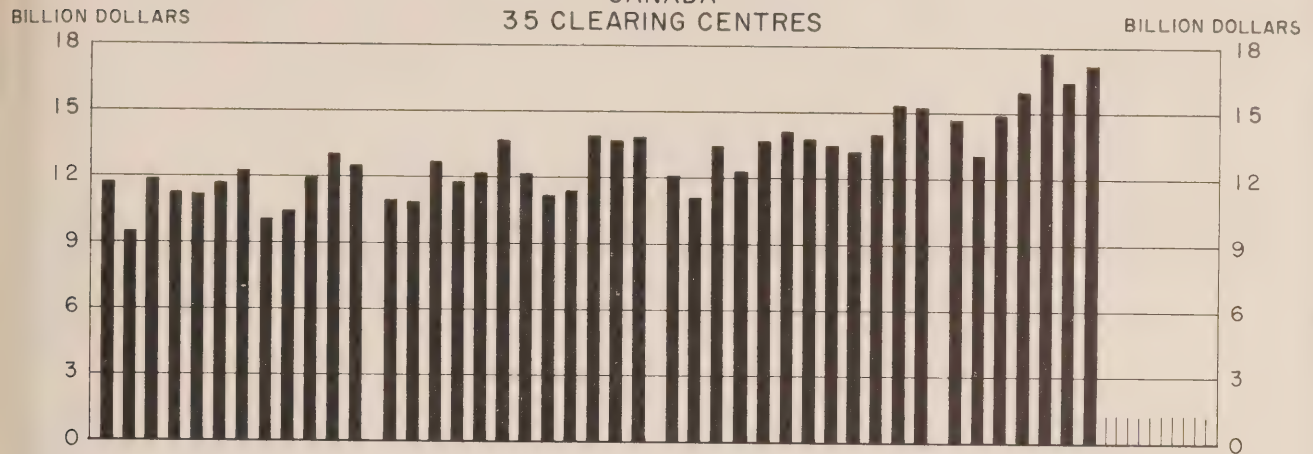
* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

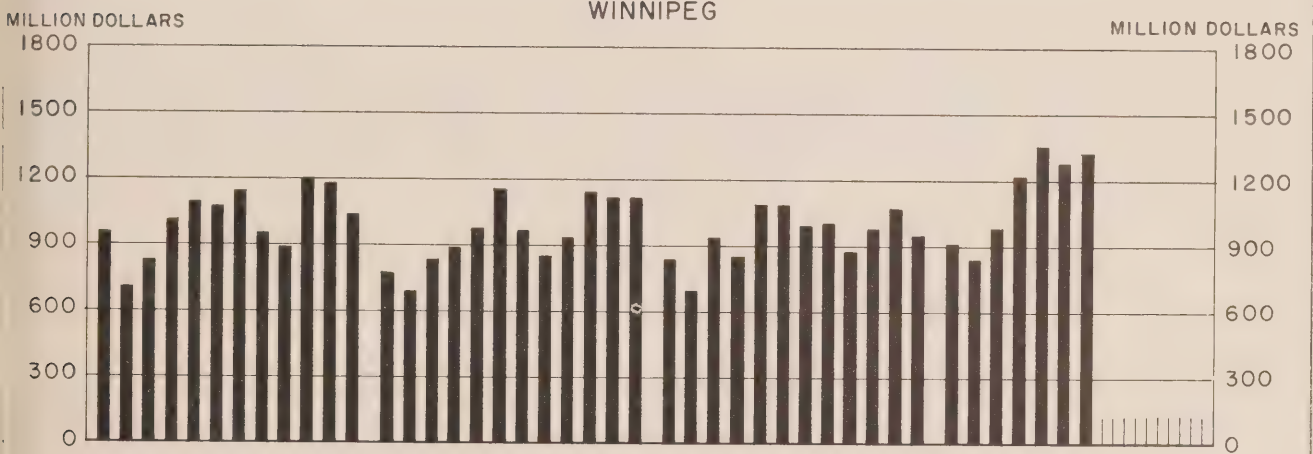
(2) Railways on Uniform Classification of Accounts.

CHEQUES CASHED WITH COMPARISONS

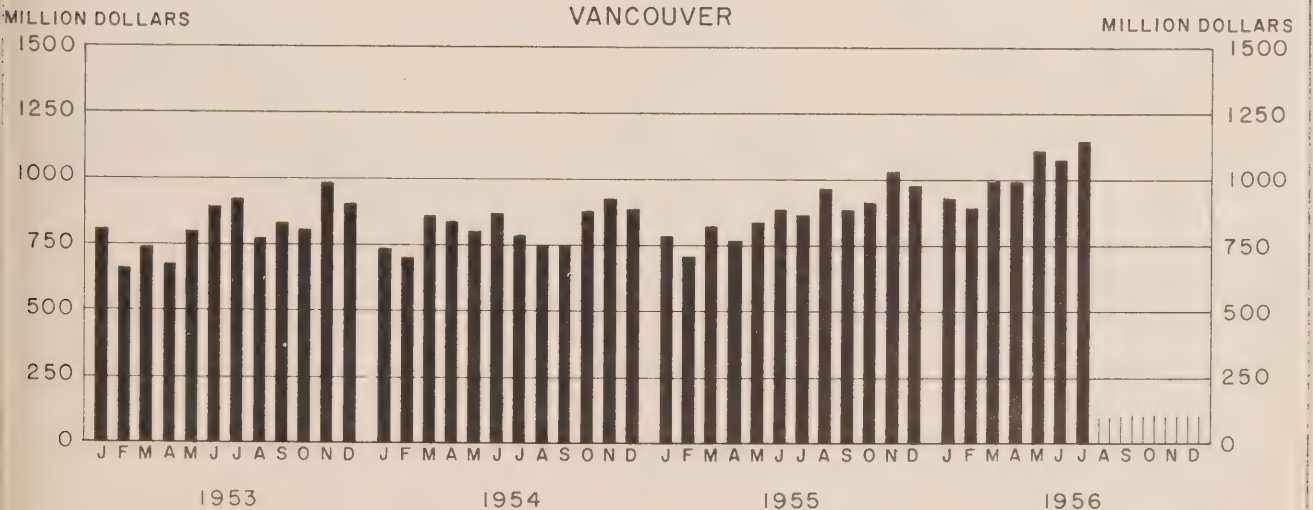
CANADA 35 CLEARING CENTRES



WINNIPEG



VANCOUVER



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CHEQUES CASHED IN CLEARING CENTRES

Total value of cheques cashed in the 52 clearing centres during August was \$16,402 million, most 18 per cent above the corresponding value of \$13,935 million for August, 1955. Debits in all five economic areas rose substantially in the August comparison. Payments in the Prairie region advanced by over 1 per cent, and in Ontario and Quebec by almost 18 per cent. Value of cheques cashed in the Atlantic Provinces and in British Columbia increased by about 16 per cent as compared with August 1955.

The Centres

Forty-eight of the fifty-two clearing centres showed a higher value of cheque payments than during August last year. The leading centres of Toronto and Montreal recorded gains of over 20 per cent and almost 1 per cent respectively in this comparison. Debits in Winnipeg and Vancouver rose by about 14 per cent in each case.

First Eight Months

The aggregate value of cheques cashed in the fifty-two centres during the first eight months of 1956 was nearly 21 per cent above the total for the corresponding period of 1955. Payments in all economic regions rose in this comparison also. Quebec showed the largest advance of 22.5 per cent, while debits in the Prairie region rose by 22 per cent and in British Columbia by over 21 per cent. Value of cheques cashed in Ontario was nearly 20 per cent higher than for the same period of 1955 and the Atlantic Provinces recorded an increase of 16 per cent.

The national eight month total for the original 35 centres was 547 per cent above that recorded for the first eight months of 1938, and over four times the aggregate for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 45.81 in July, far above the corresponding rate of 39.28 for July last year. The turnover of savings accounts on the same basis was 1.66 in July, also well above the July 1955 rate of 1.38.

Economic Setting

During the first seven months of 1956 most indicators of general economic activity exceeded their levels of one year ago. The Index of Industrial Production for this period rose by nearly 8 per cent as compared with the first seven months of the previous year. Manufacturing output increased by 7 per cent, while mineral production advanced by 14.1 per cent in the same comparison. Non-agricultural employment for the first seven months was nearly 7 per cent above the corresponding period last year, while industrial payrolls were almost 12 per cent higher.

Total value of retail trade rose by over 7 per cent in the seven-month comparison. The consumer price index for the first eight months averaged just under 1 per cent higher than during the same period of 1955. Value of exports for the first seven months was over 13 per cent above last year, while value of imports for the first five months of 1956 was over 30 per cent higher than for the corresponding period one year ago.

Prepared in the Business Statistics Section, Research and Development Division.

13-501-86

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA AUGUST, 1956 AND DURING THE FIRST EIGHT
MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955.

Province and Clearing House Centres	AUGUST			FIRST EIGHT MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	16,159	25,605	158.5	119,667	132,878	111.1
Fredericton	33,363	52,573	157.6	253,590	325,063	128.0
Glance Bay	3,639	3,709	101.9	28,453	28,576	100.1
Halifax	124,167	149,611	120.5	1,059,535	1,221,600	115.3
Moncton	48,118	47,062	97.8	359,846	405,557	112.7
Saint John	63,896	67,909	106.3	454,359	545,973	120.1
St. John's	66,151	70,055	105.9	448,740	515,061	114.8
Sydney	25,802	26,258	101.8	179,777	194,376	108.1
Total - Atlantic Provinces	381,295	442,782	116.1	2,903,966	3,369,083	116.0
<u>Quebec</u>						
Chicoutimi	20,989	24,307	115.8	149,434	173,961	116.4
Drummondville	12,213	14,731	120.6	88,925	101,412	114.0
Granby	16,608	17,923	107.9	124,600	132,117	106.0
Montreal	3,598,326	4,240,890	117.9	27,651,564	34,306,443	124.1
Quebec City	325,195	371,098	114.1	2,732,559	2,950,227	108.0
St. Hyacinthe	17,083	20,759	121.5	127,315	159,581	125.3
Shawinigan Falls	11,783	15,083	128.0	87,151	103,461	118.7
Sherbrooke	38,731	46,668	120.5	284,650	351,164	123.3
Three Rivers	39,195	41,780	106.6	260,693	305,303	117.1
Valleyfield	9,157	11,916	130.1	69,456	83,912	120.8
Total - Quebec	4,089,281	4,805,155	117.5	31,576,347	38,667,580	122.8
<u>Ontario</u>						
Brantford	47,551	52,127	109.6	341,176	394,538	115.6
Chatham	32,283	37,635	116.6	266,448	290,374	109.0
Cornwall	24,703	38,705	156.7	174,762	247,607	141.7
Fort William	35,638	37,683	105.7	219,087	258,012	117.8
Guelph	23,114	26,535	114.8	180,973	216,573	119.7
Hamilton	299,815	343,529	114.6	2,271,177	2,734,872	120.4
Kingston	40,121	42,345	105.5	273,984	306,614	111.9
Kitchener	66,921	76,481	114.3	525,746	610,942	116.4
London	177,679	195,226	109.9	1,333,731	1,503,650	112.8
Niagara Falls	41,679	46,000	110.4	318,214	355,857	111.8
Oshawa	119,883	143,506	119.7	904,847	983,098	108.7
Ottawa	258,316	284,416	110.1	2,179,350	2,232,105	102.4
Peterborough	33,296	44,567	133.9	244,128	331,337	135.5
Port Arthur	24,066	28,170	117.1	169,869	197,158	116.1
St. Catharines	57,015	66,375	116.4	439,715	510,205	116.3
Sarnia	43,420	48,408	111.5	307,620	369,385	120.1
Sault Ste. Marie	42,231	57,863	137.0	269,882	365,425	135.4
Sudbury	53,013	52,037	98.2	318,391	375,426	117.9
Timmins	13,454	15,061	111.9	103,577	116,148	112.2
Toronto	4,392,755	5,281,523	120.2	35,877,688	43,629,133	121.7
Windsor	230,884	210,446	91.1	1,635,475	1,806,310	110.4
Total - Ontario	6,057,838	7,128,639	117.7	48,355,840	57,834,771	119.6

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. AUGUST, 1956 AND DURING THE FIRST EIGHT MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	AUGUST			FIRST EIGHT MONTHS		
	1955	1956	$\frac{1956}{1955}$	1955	1956	$\frac{1956}{1955}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	17,386	20,634	118.7	121,239	139,273	114.9
Calgary	471,833	648,065	137.4	3,480,868	4,515,454	129.7
Edmonton	373,310	416,749	111.6	2,536,973	3,048,447	120.2
Lethbridge	33,858	37,072	109.5	227,194	257,678	113.4
Medicine Hat	13,107	16,145	123.2	89,531	110,888	123.9
Moose Jaw	23,459	27,437	117.0	185,960	199,391	107.2
Prince Albert	13,764	14,728	107.0	102,579	105,392	102.7
Regina	228,577	283,256	123.9	1,538,843	1,845,275	119.9
Saskatoon	67,627	74,173	109.7	443,023	486,112	109.7
Winnipeg	999,906	1,139,548	114.0	7,441,013	9,017,217	121.2
Total - Prairie Provinces ..	2,242,826	2,677,807	119.4	16,167,224	19,725,127	122.0
<u>British Columbia</u>						
New Westminster	61,814	61,118	98.9	434,969	472,509	108.6
Vancouver	965,781	1,100,098	113.9	6,621,752	8,235,994	124.4
Victoria	136,417	186,437	136.7	1,141,387	1,232,931	108.0
Total - British Columbia ...	1,164,012	1,347,653	115.8	8,198,107	9,941,435	121.3
GRAND TOTAL FOR CANADA	13,935,251	16,402,036	117.7	107,201,484	129,537,996	120.8

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST EIGHT MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	19,411,257	411,033	6,252,535	7,864,166	3,605,841	1,277,683
1929	30,506,539	530,149	10,699,164	12,415,540	4,874,468	1,987,218
1932	16,828,259	352,530	5,134,893	7,352,236	2,969,971	1,081,629
1937	23,519,603	489,291	7,727,190	10,791,220	3,095,291	1,416,611
1938	19,422,568	415,420	6,344,430	9,010,207	2,440,864	1,211,646
1943	33,893,599	796,682	9,835,878	15,718,218	5,452,555	2,090,266
1946	44,897,870	1,057,643	13,519,962	20,151,188	6,702,993	3,466,085
1947	47,769,640	1,130,675	15,173,786	19,674,603	7,552,032	4,238,544
1948	50,502,048	1,262,924	15,092,610	21,290,653	8,337,433	4,518,428
1949	54,634,880 $\frac{1}{2}$	1,447,600 $\frac{1}{2}$	15,624,258	22,882,771	9,779,849	4,900,401
1950	62,174,494 $\frac{2}{2}$	1,684,993	17,781,534	26,781,881 $\frac{2}{2}$	10,648,380	5,277,705
1951	71,919,506	1,875,388	21,019,874	30,424,421	12,104,712	6,495,112
1952	80,137,563	1,961,164	22,798,397	33,805,276	14,282,850	7,289,877
1953	89,569,721	2,211,751	24,610,728	39,041,931	16,158,361	7,546,950
1954	95,374,558	2,272,627	27,622,854	42,227,596	15,483,096	7,768,385
1955	103,765,063	2,322,480	30,668,774	46,408,478	16,167,224	8,198,107
1956	125,563,099	2,688,191	37,607,833	55,600,512	19,725,127	9,941,435
Percentage increase 1956 (35 Centres)						
over 1929	311.6	407.1	251.5	347.8	304.7	400.3
1938	546.5	547.1	492.8	517.1	708.1	720.5

- Includes debits in St. John's Newfoundland, since April, 1949.
- Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	AUGUST		AUGUST	
	1955	1956	1955	1956
<u>Atlantic Provinces</u>				
Charlottetown	15,110	24,302	1,049	1,3
Fredericton	32,120	50,832	1,243	1,7
Glace Bay	3,348	3,375	292	3
Halifax	116,481	139,810	7,686	9,8
Moncton	46,069	44,700	2,049	2,3
Saint John	59,764	63,722	4,132	4,1
St. John's	63,538	67,372	2,612	2,6
Sydney	24,942	25,136	860	1,1
Total - Atlantic Provinces	361,372	419,248	19,922	23,5
<u>Quebec</u>				
Chicoutimi	19,433	22,448	1,556	1,8
Drummondville	11,272	13,738	941	9
Granby	15,494	16,794	1,114	1,1
Montreal	3,444,479	4,048,689	153,847	192,2
Quebec City	295,958	332,956	29,236	38,1
St. Hyacinthe	13,462	15,964	3,622	4,7
Shawinigan Falls	10,391	13,782	1,391	1,3
Sherbrooke	36,613	44,196	2,119	2,4
Three Rivers	36,070	38,169	3,125	3,6
Valleyfield	7,835	10,525	1,322	1,3
Total - Quebec	3,891,007	4,557,262	198,274	247,8
<u>Ontario</u>				
Brantford	44,542	48,830	3,009	3,2
Chatham	29,773	35,015	2,510	2,6
Cornwall	22,104	35,573	2,599	3,1
Fort William	32,861	33,380	2,776	4,3
Guelph	20,831	23,885	2,283	2,6
Hamilton	266,435	319,951	33,381	23,5
Kingston	35,143	37,072	4,978	5,2
Kitchener	63,302	72,637	3,619	3,8
London	166,328	182,150	11,351	13,0
Niagara Falls	37,937	41,743	3,742	4,2
Oshawa	115,568	138,618	4,315	4,8
Ottawa	230,198	250,358	28,117	34,0
Peterborough	29,828	40,755	3,469	3,8
Port Arthur	21,787	25,340	2,279	2,8
St. Catharines	51,899	60,342	5,116	6,0
Sarnia	39,280	44,012	4,140	4,3
Sault Ste. Marie	38,828	53,870	3,403	3,9
Sudbury	46,866	44,919	6,147	7,1
Timmins	11,972	13,347	1,481	1,7
Toronto	4,186,685	5,041,372	206,070	240,1
Windsor	218,338	196,749	12,546	13,6
Total - Ontario	5,710,506	6,739,918	347,332	388,7

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	AUGUST		AUGUST	
	1955	1956	1955	1956
<u>Prairie Provinces</u>				
Brandon	15,654	18,966	1,732	1,668
Calgary	439,275	611,209	32,558	36,856
Edmonton	351,428	396,224	21,882	20,526
Wethbridge	32,191	35,067	1,667	2,005
Medicine Hat	11,718	14,695	1,389	1,450
Moose Jaw	21,615	25,314	1,844	2,124
Prince Albert	12,675	13,368	1,089	1,359
Regina	222,430	276,105	6,147	7,151
Saskatoon	62,458	69,436	5,169	4,737
Winnipeg	970,328	1,109,204	29,578	30,344
Total - Prairie Provinces	2,139,771	2,569,588	103,054	108,220
<u>British Columbia</u>				
New Westminster	53,387	53,863	8,427	7,255
Vancouver	904,397	1,025,769	61,384	74,329
Victoria	124,690	174,343	11,728	12,094
Total - British Columbia	1,082,474	1,253,976	81,538	93,677
GRAND TOTAL FOR CANADA	13,185,130	15,539,991	750,121	862,045

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1955 July	13,059,724	3,989,517	39.28	712,389	6,211,249	1.38
Aug.	12,748,729	3,950,293	38.73	716,103	6,266,510	1.37
Sept.	12,489,294	4,005,423	37.42	692,661	6,313,808	1.32
Oct.	13,077,654	4,159,155	37.73	855,526	6,348,843	1.62
Nov.	14,321,692	4,334,343	39.65	954,294	6,227,975	1.84
Dec.	14,347,974	4,517,100	38.12	846,719	6,093,865	1.67
1956 Jan.	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39
Feb.	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32
Mar.	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41
Apr.	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43
May	16,798,495	4,249,386	47.44	905,987	6,363,708	1.71
June	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54
July	16,400,171	4,296,263	45.81	879,708	6,368,217	1.66

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS.

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1955 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1955 (5)	Cumulative total* for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	July	263.7	284.9p	+ 8.0	257.9	277.9p	+ 7.8
Manufactures	1935-39=100	July	265.1	286.4p	+ 8.0	263.8	282.2p	+ 7.0
Mining	1935-39=100	July	264.0	279.3p	+ 5.8	223.2	254.6p	+ 14.1
Manufacturing-Inventories	Million \$	July	3,537.1	3,976.4	+ 12.4	-	-	-
Shipments	Million \$	July	1,583.9	1,806.5	+ 14.1	11,039.5	12,317.2	+ 11.6
Employment-Industrial Composite	1949=100	July	115.3	123.8	+ 7.4	108.7	116.0	+ 6.7
-Manufacturing	1949=100	July	111.6	117.8	+ 5.6	106.7	113.3	+ 6.2
Payrolls - Industrial Composite	1949=100	July	164.1	186.9	+ 13.9	153.5	171.4	+ 11.7
Average Weekly Earnings "	Dollars	July	60.87	64.56	+ 6.1	60.40	63.15	+ 4.6
Average Hourly Earnings-Mfg.	Cents	July	145.0	152.7	+ 5.3	144.2	149.9	+ 4.0
Average Hours Worked per Week-Mfg.	Hours	July	40.9	41.2	+ 0.7	40.8	40.9	+ 0.2
Building Permits-58 Municipalities	Thousand \$	July	67,357	120,752	+ 79.3	443,271	560,517	+ 26.5
New Dwelling Units Completed	Number	July	9,606	9,663	+ 0.6	62,211	67,675	+ 8.8
Tons loaded	Thousand Tons	Aug.	13,062	14,965p	+ 14.6	83,255	95,656p	+ 14.9
Operating Income-Canadian Rlws. (2)	Million \$	April	3.2	2.6	- 18.7	3.8	8.8	+131.6
Retail Trade-Total	Million \$	July	1,112.3	1,185.4	+ 6.6	7,081.0	7,605.6	+ 7.4
Department Stores	Million \$	July	71.4	78.8	+ 10.5	563.5	618.8	+ 9.8
Exports	Million \$	July	348.1	424.3	+ 21.9	2,380.0	2,694.4	+ 13.2
Imports	Million \$	May	434.0	550.0	+ 26.7	1,807.3	2,354.7	+ 30.3
Consumer Price Index	1949=100	Aug.	116.4	119.1	+ 2.3	116.2	117.3	+ 0.9
Wholesale Prices-General	1935-39=100	Aug.	219.7	227.0	+ 48.8	217.9	224.7	+ 3.1
-Farm Products	1935-39=100	Aug.	204.8	214.4	+ 4.7	215.4	207.1	- 3.9
Common Stock Prices (Investors' Index)	1935-39=100	Aug.	245.3	291.8	+ 19.0	225.4	268.5	+ 19.1
Cheques Cashied	Million \$	Aug.	13,935	16,402	+ 17.7	107,201	129,538	+ 20.8
Govt. of Canada 15-year Bond Yield	Percent	Aug.	3.14	3.76	+ 19.7	2.99	3.46	+ 15.7
Dividend Payments	Million \$	Sept.	66.5	79.9p	+ 20.2	458.9	532.6p	+ 16.1
Total Currency & Active Bank Deposits	Million \$	June	5,719	5,840	+ 2.1	5,504	5,671	+ 3.0
Current Bank Loans	Million \$	July	3,986	4,936	+ 23.8	3,320	4,756	+ 43.3
Federal-Expenditures	Million \$	July	307.4	349.8	+ 13.8	1,200.1(1)	1,283.0(1)	+ 6.9
-Revenues	Million \$	July	369.8	459.9	+ 24.4	1,332.1(1)	1,613.3(1)	+ 21.1

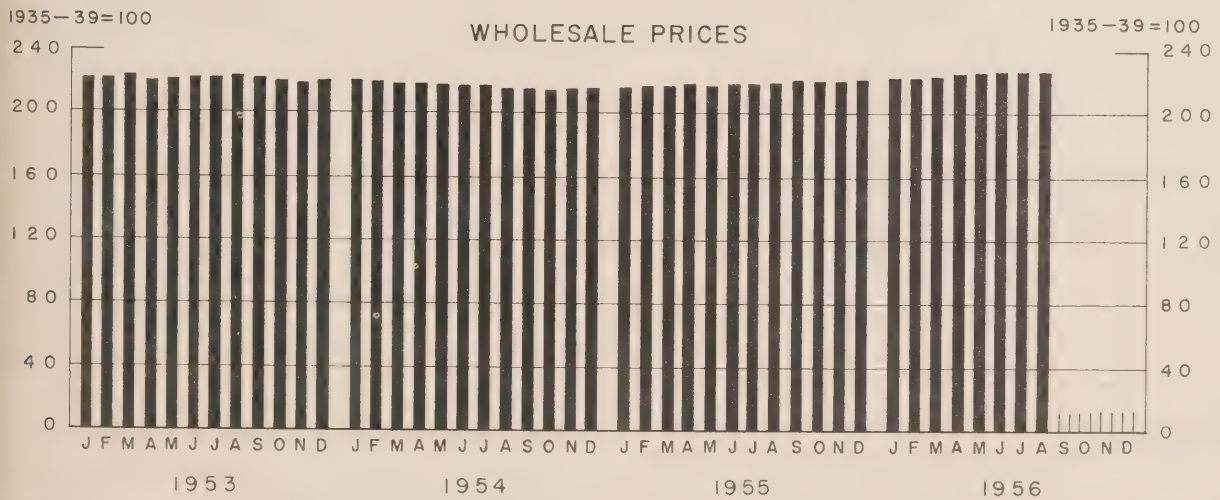
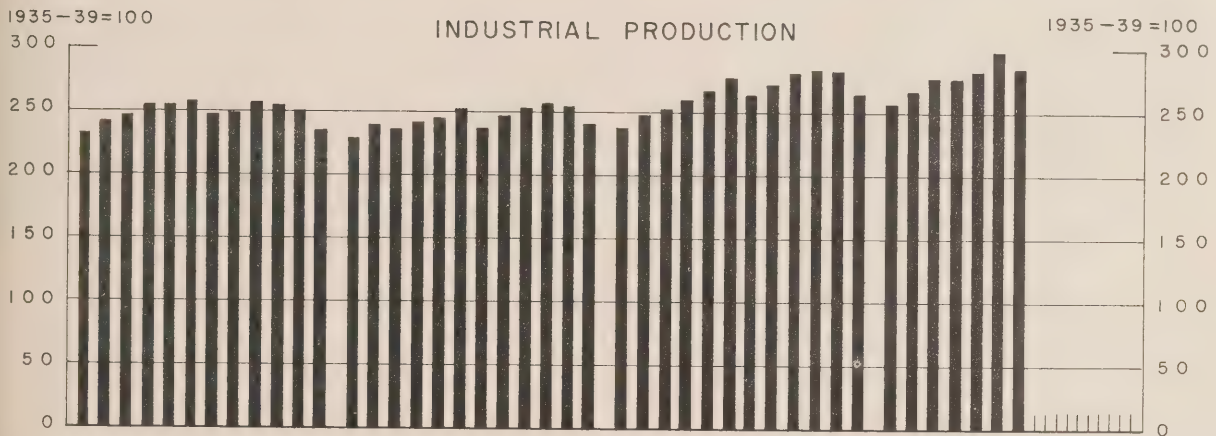
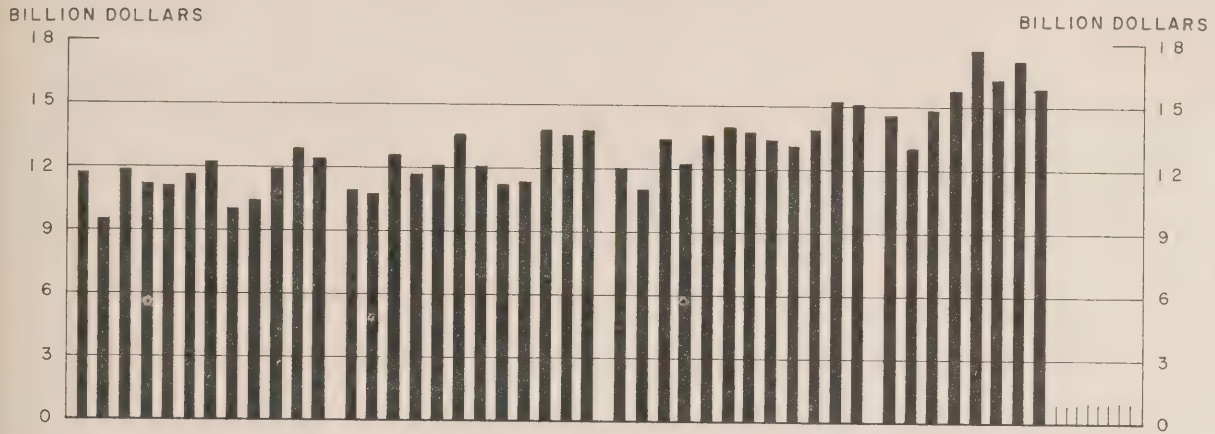
* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

(2) Railways on uniform classification of accounts.

CHEQUES CASHED WITH COMPARISONS

CANADA
35 CENTRES



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

Total value of cheques cashed in the 52 clearing centres during September was \$4,801 million, nearly 9 per cent above the corresponding value of \$13,636 million for September, 1955. Debits in all five economic areas rose in the September comparison. Payments in the Prairie region advanced by 22 per cent, and in British Columbia by almost 20 per cent. Value of cheques cashed in Quebec increased by almost 11 per cent over last September, with the Atlantic Provinces and Ontario recording smaller gains.

The Centres

Twenty-nine of the fifty-two clearing centres showed a higher value of cheque payments than during September last year. The leading centres of Montreal and Toronto recorded gains of 14 per cent and 3 per cent respectively in this comparison. Debits in Winnipeg and Vancouver rose by over 19 per cent and by 13.5 per cent respectively.

First Nine Months

The aggregate value of cheques cashed in the fifty-two centres during the first nine months of 1956 was over 19 per cent above the total for the same period of 1955. Payments in all economic regions rose in this comparison also. The Prairie region showed the largest advance of 22 per cent, closely followed by Quebec and British Columbia with gains of 21 per cent and 20 per cent respectively. Value of cheques cashed in Ontario was nearly 18 per cent higher than for the same period of 1955 and the Atlantic Provinces recorded an increase of nearly 15 per cent.

The national nine-month total for the original 35 centres was 534 per cent above that recorded for the first nine months of 1938 and well over four times the aggregate for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 43.26 in August, far above the corresponding rate of 38.73 for August last year. The turnover of savings accounts on the same basis was 1.54 in August, also well above the August 1955 rate of 1.37.

Economic Setting

During the first eight months of 1956 most indicators of general economic activity exceeded their levels of one year ago. The Index of Industrial Production for the same period rose by nearly 8 per cent as compared with the first eight months of the previous year. Manufacturing output increased by nearly 7 per cent, and mineral production rose by almost 14 per cent in the eight-month comparison. Non-agricultural employment for the first eight months was nearly 7 per cent above the corresponding period last year, while industrial payrolls were over 12 per cent higher.

Total value of retail trade rose by almost 8 per cent in the eight-month comparison. The consumer price index for the first nine months averaged 1 per cent higher than during the same period of 1955. Value of exports for the first eight months was nearly 13 per cent above last year, while value of imports for the first seven months of 1956 was almost 29 per cent higher than for the corresponding period one year ago.

Prepared in the Business Statistics Section, Research and Development Division.

1-501-96

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA SEPTEMBER, 1956 AND DURING THE FIRST NINE
MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	SEPTEMBER			FIRST NINE MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	15,720	15,503	98.6	135,387	148,381	109.6
Fredericton	36,872	34,769	94.3	290,462	359,831	123.9
Glace Bay	3,507	3,451	98.4	31,959	32,027	100.2
Halifax	130,920	159,281	121.7	1,190,455	1,380,881	116.0
Moncton	47,308	46,380	98.0	407,154	451,938	111.0
Saint John	59,965	60,436	100.8	514,323	606,408	117.9
St. John's	65,464	63,502	97.0	514,204	578,563	112.5
Sydney	24,766	23,387	94.4	204,543	217,763	106.5
Total - Atlantic Provinces	384,521	406,709	105.8	3,288,488	3,775,792	114.8
<u>Quebec</u>						
Chicoutimi	19,581	21,993	112.3	169,015	195,954	115.9
Drummondville	11,773	12,629	107.3	100,698	114,041	113.2
Granby	16,969	16,409	96.7	141,569	148,526	104.9
Montreal	3,426,954	3,912,304	114.2	31,078,518	38,218,747	123.0
Quebec City	426,433	355,460	83.4	3,158,992	3,305,687	104.7
St. Hyacinthe	18,623	19,336	103.8	145,937	178,917	122.6
Shawinigan Falls	12,262	13,586	110.8	99,413	117,047	117.7
Sherbrooke	38,669	42,575	110.1	323,319	393,738	121.8
Three Rivers	35,869	40,535	113.0	296,561	345,837	116.6
Valleyfield	9,817	10,277	104.7	79,272	94,189	118.8
Total - Quebec	4,016,948	4,445,104	110.7	35,593,295	43,112,683	121.4
<u>Ontario</u>						
Brantford	47,224	47,035	99.6	388,400	441,573	113.7
Chatham	31,086	29,572	95.1	297,534	319,947	107.6
Cornwall	24,615	26,176	106.3	199,377	273,783	137.3
Fort William	28,697	33,090	115.3	247,784	291,103	117.5
Guelph	25,181	25,065	99.5	206,154	241,639	117.2
Hamilton	301,237	322,264	107.0	2,572,414	3,057,136	118.8
Kingston	34,978	33,761	96.5	308,962	340,375	110.2
Kitchener	67,769	71,856	106.0	593,515	682,798	115.0
London	174,883	153,949	88.0	1,508,613	1,657,599	109.9
Niagara Falls	40,513	42,303	104.4	358,727	398,161	111.0
Oshawa	97,977	88,844	90.7	1,002,824	1,071,942	106.9
Ottawa	250,813	277,535	110.7	2,430,163	2,509,640	103.3
Peterborough	31,488	38,324	121.7	275,616	369,661	134.1
Port Arthur	23,651	25,592	108.2	193,519	222,750	115.1
St. Catharines	59,876	55,319	92.4	499,592	565,524	113.2
Sarnia	40,885	39,698	97.1	348,505	409,083	117.4
Sault Ste. Marie	47,827	46,993	98.3	317,709	412,418	129.8
Sudbury	44,432	48,370	108.9	362,823	423,796	116.8
Timmins	12,721	14,456	113.6	116,298	130,604	112.3
Toronto	4,556,328	4,695,058	103.0	40,434,016	48,324,192	119.5
Windsor	183,903	154,915	84.2	1,819,378	1,961,225	107.8
Total - Ontario	6,126,082	6,270,177	102.4	54,481,922	64,104,948	117.7

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, SEPTEMBER, 1956 AND DURING THE FIRST NINE MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	SEPTEMBER			FIRST NINE MONTHS		
	1955	1956	1956	1955	1956	1956
	\$ 000	\$ 000	% 1955	\$ 000	\$ 000	% 1955
<u>Prairie Provinces</u>						
Brandon	16,121	15,646	97.1	137,361	154,920	112.8
Calgary	409,224	656,503	160.4	3,890,091	5,171,957	133.0
Edmonton	350,975	375,792	107.1	2,887,948	3,424,239	118.6
Lethbridge	30,495	32,411	106.3	257,688	290,088	112.6
Medicine Hat	14,029	14,358	102.3	103,560	125,246	120.9
Moose Jaw	26,554	26,494	99.8	212,514	225,885	106.3
Prince Albert	13,590	12,605	92.8	116,169	117,997	101.6
Regina	226,212	234,729	103.8	1,765,056	2,080,004	117.8
Saskatoon	68,274	64,072	93.8	511,296	550,184	107.6
Winnipeg	872,553	1,041,343	119.3	8,313,566	10,058,561	121.0
Total - Prairie Provinces ..	2,028,026	2,473,952	122.0	18,195,249	22,199,079	122.0
<u>British Columbia</u>						
New Westminster	56,936	55,477	97.4	491,905	527,986	107.3
Vancouver	879,938	998,537	113.5	7,501,689	9,234,531	123.1
Victoria	143,131	151,496	105.8	1,284,518	1,384,428	107.8
Total - British Columbia ...	1,080,005	1,205,510	111.6	9,278,112	11,146,945	120.1
GRAND TOTAL FOR CANADA	13,635,582	14,801,451	108.6	120,837,066	144,339,447	119.4

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST NINE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	21,768,439	456,751	7,068,265	8,775,123	4,032,956	1,435,344
1929	33,976,111	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1932	18,926,189	395,867	5,758,164	8,269,208	3,372,176	1,130,775
1937	26,253,228	547,385	8,652,896	11,922,517	3,545,428	1,585,002
1938	22,077,381	467,856	7,148,017	10,032,718	3,031,420	1,397,370
1943	38,378,603	892,190	11,010,506	17,877,238	6,222,344	2,376,325
1946	50,788,380	1,173,301	15,347,599	22,666,168	7,711,042	3,890,269
1947	53,704,015	1,272,401	16,887,991	22,100,592	8,697,847	4,745,184
1948	57,211,785	1,420,187	16,985,963	23,849,875	9,869,683	5,086,077
1949	62,290,382 ^{1/}	1,644,437 ^{1/}	17,826,071	25,755,193	11,576,394	5,488,287
1950	70,921,290 ^{2/}	1,912,962	20,156,823	30,676,688 ^{2/}	12,169,870	6,004,947
1951	80,694,875	2,099,788	23,667,293	33,932,249	13,707,836	7,287,708
1952	90,249,365	2,268,054	25,637,463	37,903,553	16,255,528	8,184,766
1953	100,015,416	2,486,405	27,584,957	43,267,449	18,121,731	8,554,874
1954	106,737,491	2,540,747	30,944,812	47,182,375	17,390,687	8,678,870
1955	116,947,018	2,626,137	34,560,830	52,286,691	18,195,249	9,278,112
1956	139,909,421	3,017,790	41,918,172	61,627,434	22,199,079	11,146,945
percentage increase 1956 (35 Centres)						
over 1929	311.8	411.3	250.9	346.4	309.3	404.2
1938	533.7	545.0	486.4	514.3	632.3	697.7

. Includes debits in St. John's Newfoundland, since April, 1949.

. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	September		September	
	1955	1956	1955	1956
<u>Atlantic Provinces</u>				
Charlottetown	14,151	14,413	1,569	1,090
Fredericton	35,499	33,309	1,373	1,460
Glace Bay	3,062	3,175	444	276
Halifax	123,888	149,847	7,032	9,434
Moncton	45,274	44,520	2,034	1,861
Saint John	56,319	56,706	3,646	3,730
St. John's	63,173	60,872	2,291	2,630
Sydney	23,882	22,558	884	829
Total - Atlantic Provinces	365,248	385,398	19,274	21,310
<u>Quebec</u>				
Chicoutimi	18,073	20,511	1,508	1,482
Drummondville	10,899	11,644	874	985
Granby	15,883	15,382	1,086	1,028
Montreal	3,266,565	3,745,110	160,390	167,194
Quebec City	391,489	322,391	34,944	33,069
St. Hyacinthe	14,505	15,582	4,118	3,754
Shawinigan Falls	10,837	12,252	1,425	1,334
Sherbrooke	36,304	40,150	2,365	2,425
Three Rivers	32,129	37,478	3,740	3,057
Valleyfield	8,568	8,811	1,249	1,466
Total - Quebec	3,805,251	4,229,312	211,697	215,792
<u>Ontario</u>				
Brantford	43,956	43,959	3,268	3,076
Chatham	28,563	27,250	2,523	2,323
Cornwall	21,897	23,619	2,718	2,557
Fort William	26,203	30,915	2,494	2,175
Guelph	22,662	22,645	2,518	2,421
Hamilton	280,157	299,714	21,080	22,550
Kingston	30,136	29,436	4,842	4,325
Kitchener	63,746	68,213	4,023	3,643
London	163,605	141,653	11,278	12,295
Niagara Falls	36,723	38,643	3,790	3,661
Oshawa	92,877	84,526	5,100	4,318
Ottawa	220,920	242,653	29,893	34,882
Peterborough	28,403	34,918	3,085	3,405
Port Arthur	21,545	23,262	2,105	2,330
St. Catharines	55,087	50,717	4,789	4,602
Sarnia	36,941	35,435	3,944	4,263
Sault Ste. Marie	44,720	43,574	3,107	3,418
Sudbury	38,663	41,142	5,769	7,229
Timmins	11,211	13,072	1,510	1,384
Toronto	4,341,369	4,482,330	214,959	212,729
Windsor	172,087	142,929	11,816	11,986
Total - Ontario	5,781,471	5,920,604	344,612	349,573

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	September		September	
	1955	1956	1955	1956
<u>Prairie Provinces</u>				
Brandon	14,253	14,213	1,868	1,434
Calgary	393,970	640,282	15,254	16,221
Edmonton	333,168	357,200	17,807	18,591
Lethbridge	28,786	30,682	1,709	1,728
Medicine Hat	12,538	12,982	1,491	1,376
Moose Jaw	24,652	24,414	1,901	2,080
Prince Albert	12,242	11,453	1,348	1,152
Regina	220,491	227,430	5,721	7,299
Saskatoon	63,704	59,930	4,570	4,142
Winnipeg	845,644	1,008,525	26,908	32,819
Total - Prairie Provinces	1,949,449	2,387,111	78,576	86,841
<u>British Columbia</u>				
New Westminster	48,806	49,165	8,130	6,311
Vancouver	823,567	925,615	56,371	72,923
Victoria	132,728	140,972	10,402	10,525
Total - British Columbia	1,005,101	1,115,752	74,904	89,758
RAND TOTAL FOR CANADA	12,906,519	14,038,177	729,063	763,275

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$ '000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1955 Aug.	12,748,729	3,950,293	38.73	716,103	6,266,510	1.37
Sept.	12,489,294	4,005,423	37.42	692,661	6,313,808	1.32
Oct.	13,077,654	4,159,155	37.73	855,526	6,348,843	1.62
Nov.	14,321,692	4,334,343	39.65	954,294	6,227,975	1.84
Dec.	14,347,974	4,517,100	38.12	846,719	6,093,865	1.67
1956 Jan.	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39
Feb.	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32
Mar.	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41
Apr.	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43
May	16,798,495	4,249,386	47.44	905,987	6,363,708	1.71
June	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54
July	16,400,171	4,296,263	45.81	879,708	6,368,217	1.66
Aug.	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54

Note: Turnover in the monthly section is placed on an annual footing.

) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

				CURRENT MONTH			PERIOD TO DATE		
Unit		Month (1)	Same Month 1955 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1955 (5)	Cumulative total * for period ending per col. (1) (6)	Per centage Change (7)	
Industrial Production - Total	1935-39=100	Aug.	271.7	288.1p	+ 6.0	259.6	279.3p	+ 7.6	
Manufactures	1935-39=100	Aug.	275.5	287.8p	+ 4.5	265.3	283.0p	+ 6.7	
Mining	1935-39=100	Aug.	261.8	288.9p	+10.4	228.0	259.5p	+13.8	
Manufacturing-Inventories	Million \$	Aug.	3,522.3	3,990.4	+13.3	-	-	-	
Shipments	Million \$	Aug.	1,685.0	1,834.1	+ 8.8	12,724.5	14,111.4	+10.9	
Employment-Industrial Composite	1949=100	Aug.	116.1	125.1	+ 7.8	109.6	117.2	+ 6.9	
-Manufacturing	1949=100	Aug.	111.4	117.7	+ 5.7	107.3	113.9	+ 6.2	
Payrolls - Industrial Composite	1949=100	Aug.	166.0	189.3	+14.0	155.0	173.8	+12.1	
Average Weekly Earnings	Dollars	Aug.	61.13	64.74	+ 5.9	60.49	63.35	+ 4.7	
Average Hourly Earnings-Mfg.	Cents	Aug.	145.1	152.4	+ 5.0	144.3	150.2	+ 4.1	
Average Hours Worked per Week-Mfg.	Hours	Aug.	40.8	40.9	+ 0.2	40.8	40.9	+ 0.2	
Building Permits-58 Municipalities	Thousand \$	Aug.	121,558	72,125	-40.6	564,829	595,060	+ 5.4	
New Dwelling Units Completed	Number	Aug.	10,685	10,732	+ 0.4	72,896	78,407	+ 7.6	
Tons loaded	Thousand Tons	Sept.	13,293	14,471	+ 8.8	96,548	110,127	+14.1	
Operating Income-Canadian Rlwy. (2)	Million \$	May	11.9	11.1	- 6.7	21.1	29.9	+41.7	
Retail Trade-Total	Million \$	Aug.	1,112.3	1,225.5	+10.2	8,193.3	8,831.1	+ 7.8	
Department Stores	Million \$	Aug.	81.3	91.4	+12.4	644.8	710.2	+10.1	
Exports	Million \$	Aug.	381.7	419.9	+10.0	2,761.7	3,114.3	+12.8	
Imports	Million \$	July	372.6	482.6	+29.5	2,582.1	3,327.8	+28.9	
Consumer Price Index	1949=100	Sept.	116.8	119.0	+ 1.9	116.3	117.5	+ 1.0	
Wholesale Prices-General	1935-39=100	Sept.	220.9	227.4	+ 2.9	218.3	225.0	+ 3.1	
-Farm Products	1935-39=100	Sept.	202.7	209.8	+ 3.5	214.0	207.4	- 3.1	
Common Stock Prices (Investors' Index)	1935-39=100	Sept.	255.9	278.9	+ 9.0	228.8	269.7	+17.9	
Cheques Cashed	Million \$	Sept.	13,635	14,801	+ 8.6	120,837	144,339	+19.4	
Gov't of Canada 15-year Bond Yield	Percent	Sept.	3.14	3.78	+20.4	3.01	3.49	+15.9	
Dividend Payments	Million \$	Oct.	44.3	49.0	+10.6	503.3	583.4	+15.9	
Total Currency & Active Bank Deposits	Million \$	July	5,808	5,821	+ 0.2	5,548	5,692	+ 2.6	
Current Bank Loans	Million \$	Aug.	4,055	4,961	+22.3	3,827	4,782	+25.0	
Federal-Expenditures	Million \$	Aug.	360.2	390.0	+ 8.3	1,560.3(1)	1,672.9(1)	+ 7.2	
-Revenues	Million \$	Aug.	342.2	404.3	+18.1	1,674.3(1)	2,017.6(1)	+20.5	

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

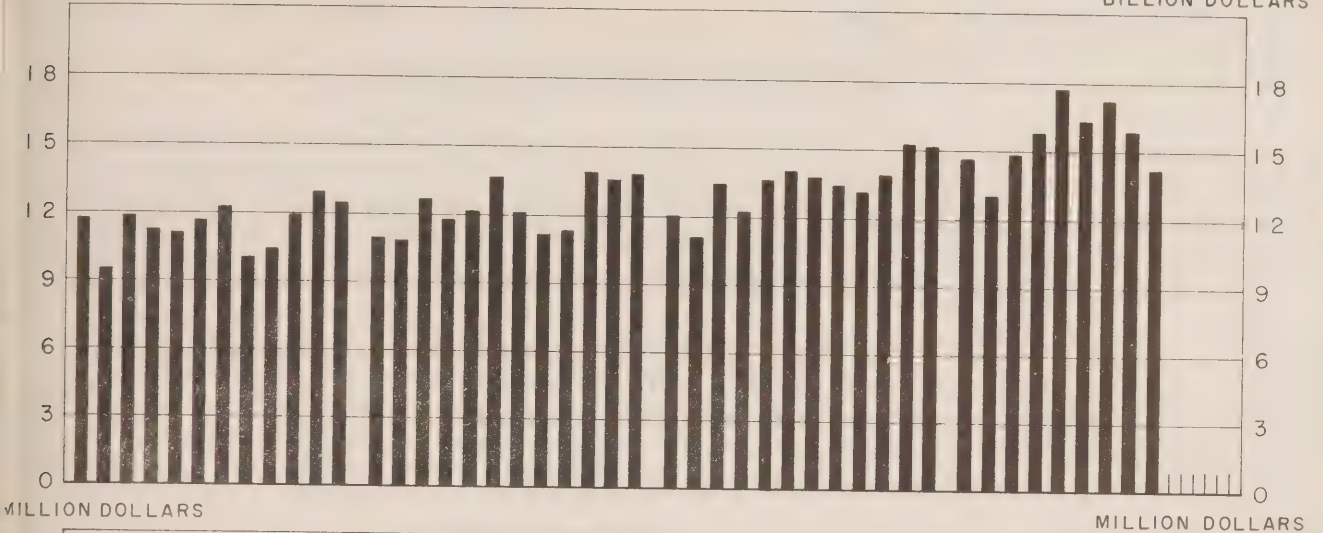
(2) Railways on uniform classification of Accounts.

CHEQUES CASHED WITH COMPARISONS CANADA

35 CENTRES

BILLION DOLLARS

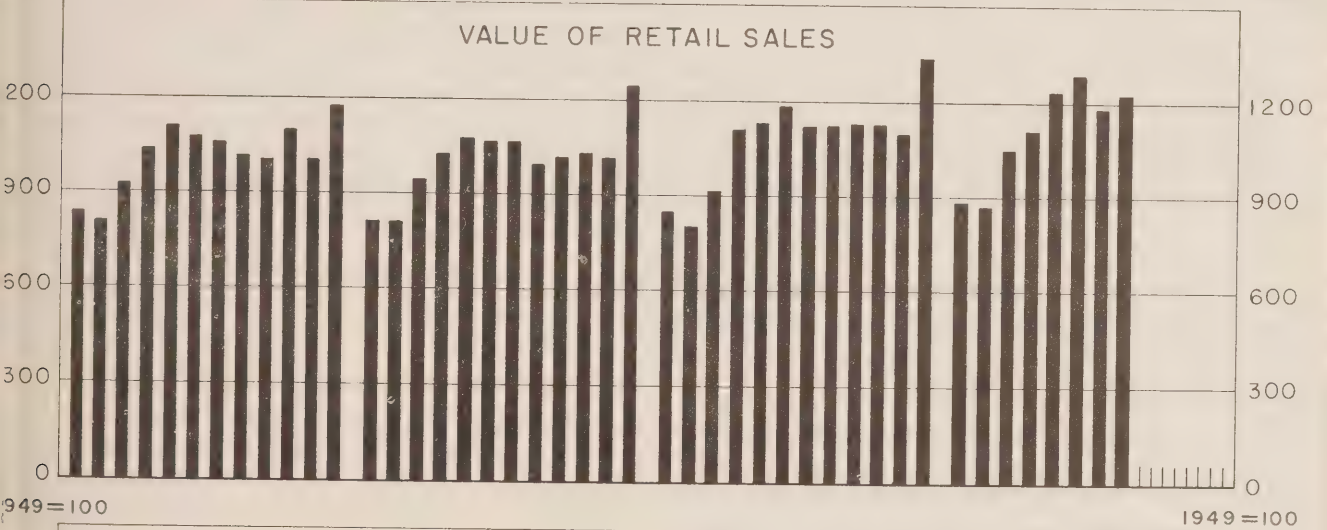
BILLION DOLLARS



MILLION DOLLARS

MILLION DOLLARS

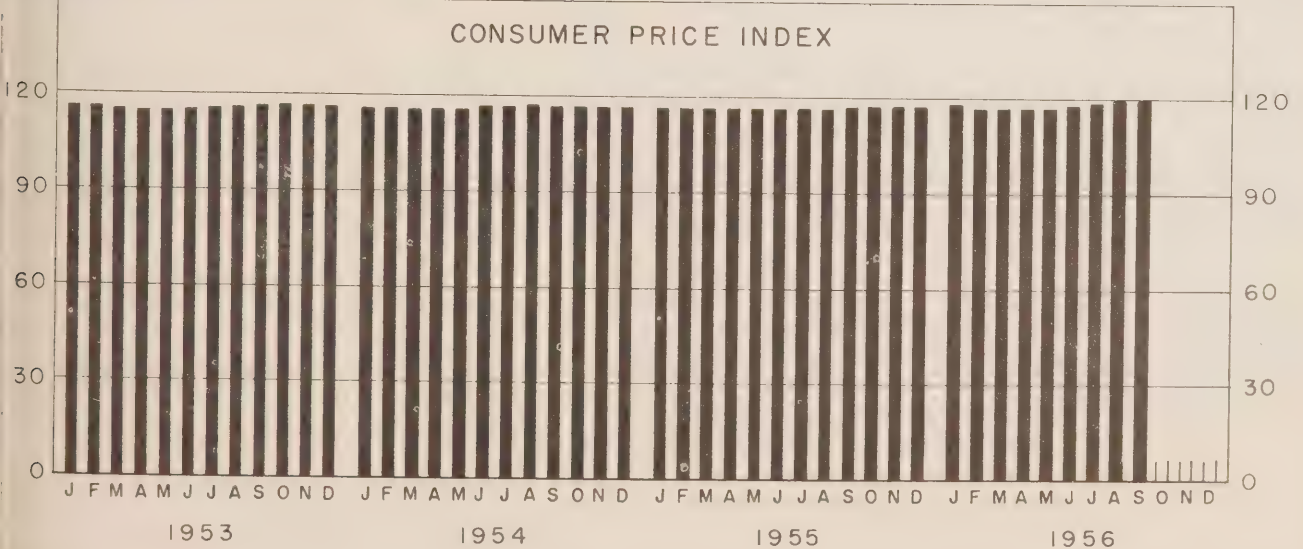
VALUE OF RETAIL SALES



1949=100

1949=100

CONSUMER PRICE INDEX



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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1956

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October, 1956

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CHEQUES CASHED IN CLEARING CENTRES

Total value of cheques cashed in the 52 clearing centres during October was \$18,955 million, nearly 26 per cent above the corresponding value of \$14,361 million for October 1955. Debits in all five economic areas rose substantially in the October comparison. Payments in the Prairie region advanced by nearly 38 per cent, and in British Columbia and Quebec by almost 28 per cent. Ontario and the Atlantic Provinces recorded gains of over 20 per cent.

The Centres

Fifty of the fifty-two clearing centres showed a higher value of cheque payments than during October last year. The leading centres of Montreal and Toronto recorded gains of 28 per cent and 20 per cent respectively in this comparison. Debits in Winnipeg and Vancouver rose by more than 36 per cent and by 28 per cent respectively.

First Ten Months

The aggregate value of cheques cashed in the fifty-two centres during the first ten months of 1956 was over 20 per cent above the total for the same period of 1955. Payments for all economic regions rose in this comparison also. The Prairie region showed the largest advance of nearly 24 per cent, followed by Quebec and British Columbia with gains of 22 per cent and of 21 per cent respectively. Value of cheques cashed in Ontario was 18 per cent higher than for the same period of 1955, and the Atlantic Provinces recorded an increase of over 15 per cent in the ten-month comparison.

The national ten-month total for the original 35 centres was 528 per cent above that recorded for the first ten months of 1938, and over four times the aggregate for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 39.18 in September, somewhat above the corresponding rate of 37.42 for September last year. The turnover of savings accounts on the same basis was 1.35 in September, slightly higher than the September 1955 rate of 1.32.

Economic Setting

During the first nine months of 1956 most indicators of general economic activity exceeded their levels of one year ago. The Index of Industrial Production for this period rose by over 7 per cent as compared with the first nine months of the previous year. Manufacturing production advanced by over 6 per cent, and mineral output rose by over 14 per cent in the nine-month comparison. Non-agricultural employment for the first nine months was nearly 7 per cent above the same period last year, and industrial payrolls were over 12 per cent higher.

Total value of retail trade rose by over 7 per cent in the nine-month comparison. Consumer price index for the first ten months averaged slightly over 1 per cent higher than for the corresponding period of 1955. Value of exports for the first nine months was up 12 per cent above last year, while value of imports for the first eight months of 1956 was over 26 per cent higher than for the same period one year ago.

Prepared in the Business Statistics Section, Research and Development Division.

C-501-106

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA OCTOBER, 1956 AND DURING THE FIRST TEN
MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	OCTOBER			FIRST TEN MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	15,233	18,344	120.4	150,621	166,725	110.6
Fredericton	35,937	55,655	154.9	326,398	415,487	127.3
Glance Bay	3,464	3,837	110.8	35,423	35,864	101.2
Halifax	136,729	161,783	118.3	1,327,184	1,542,663	116.2
Moncton	47,794	54,839	114.7	454,949	506,777	111.4
Saint John	62,240	73,593	118.2	576,563	680,002	118.1
St. John's	67,823	76,335	112.6	582,027	654,898	112.5
Sydney	24,203	28,207	116.5	228,745	245,969	107.5
Total - Atlantic Provinces	393,422	472,593	120.1	3,681,910	4,248,385	115.4
<u>Quebec</u>						
Chicoutimi	20,880	26,008	124.6	189,895	221,962	117.4
Drummondville	12,479	14,327	114.8	113,177	128,368	113.0
Granby	16,129	19,300	119.7	157,697	167,826	106.4
Montreal	3,688,341	4,730,795	128.3	34,766,859	42,949,542	123.6
Quebec City	345,241	432,274	125.2	3,504,234	3,737,961	106.6
St. Hyacinthe	18,862	22,746	120.6	164,800	201,663	122.3
Shawinigan Falls	12,838	15,373	119.7	112,251	132,420	118.0
Sherbrooke	41,849	49,539	118.4	365,168	443,278	121.4
Three Rivers	39,109	46,348	118.5	335,671	392,185	116.8
Valleyfield	10,198	13,079	128.3	89,470	107,267	119.9
Total - Quebec	4,205,927	5,369,789	127.7	39,799,222	48,482,472	121.8
<u>Ontario</u>						
Brantford	45,537	52,378	115.0	433,936	493,951	113.8
Chatham	39,054	38,896	99.6	336,588	358,843	106.6
Cornwall	26,012	38,678	148.7	225,388	312,461	138.6
Fort William	30,198	40,057	132.6	277,982	331,159	119.1
Guelph	25,228	29,913	118.6	231,382	271,552	117.4
Hamilton	322,000	387,952	120.5	2,894,414	3,445,088	119.0
Kingston	35,399	42,286	119.5	344,361	382,661	111.1
Kitchener	68,755	87,529	127.3	662,270	770,327	116.3
London	174,893	212,166	121.3	1,683,506	1,869,765	111.1
Niagara Falls	42,884	48,936	114.1	401,611	447,097	111.3
Oshawa	72,829	85,720	117.7	1,075,654	1,157,662	107.5
Ottawa	286,909	405,062	141.2	2,717,072	2,914,702	107.3
Peterborough	32,081	50,474	157.3	307,697	420,135	136.5
Port Arthur	21,988	29,542	134.4	215,507	252,291	117.0
St. Catharines	57,232	74,553	130.3	556,824	640,077	114.9
Sarnia	43,240	47,690	110.3	391,745	456,774	116.6
Sault Ste. Marie	41,996	59,556	141.8	359,705	471,974	131.5
Sudbury	44,473	48,854	109.9	407,297	472,650	116.0
Timmins	13,411	16,290	121.5	129,709	146,894	113.2
Toronto	4,822,557	5,798,116	120.2	45,256,572	54,122,308	119.6
Windsor	228,994	207,503	90.6	2,048,372	2,168,728	105.9
Total - Ontario	6,475,667	7,802,153	120.5	60,957,589	71,907,101	117.9

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, OCTOBER, 1956 AND DURING THE FIRST TEN MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	OCTOBER			FIRST TEN MONTHS		
	1955	1956	$\frac{1956}{1955}$	1955	1956	$\frac{1956}{1955}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Saskatoon	18,537	20,912	112.8	155,898	175,832	112.8
Calgary	461,071	749,616	162.6	4,351,162	5,921,573	136.1
Edmonton	355,280	452,909	127.5	3,243,228	3,877,147	119.5
Regina	29,954	34,378	114.8	287,643	324,466	112.8
Medicine Hat	14,047	18,747	133.5	117,607	143,993	122.4
Moose Jaw	26,973	33,471	124.1	239,487	259,356	108.3
Prince Albert	13,777	15,404	111.8	129,946	133,401	102.7
Regina	223,826	277,882	124.2	1,988,881	2,357,886	118.6
Saskatoon	67,050	76,538	114.2	578,346	626,722	108.4
Winnipeg	969,093	1,321,619	136.4	9,282,658	11,380,180	122.6
Total - Prairie Provinces ..	2,179,608	3,001,477	137.7	20,374,857	25,200,556	123.7
British Columbia						
New Westminster	58,340	64,175	110.0	550,245	592,161	107.6
Vancouver	902,689	1,155,385	128.0	8,408,378	10,389,917	123.6
Victoria	145,196	193,526	133.3	1,429,713	1,577,954	110.4
Total - British Columbia ...	1,106,224	1,413,087	127.7	10,384,336	12,560,032	121.0
AND TOTAL FOR CANADA	14,360,849	18,059,099	125.8	135,197,914	162,398,546	120.1

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST TEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	24,599,221	506,871	8,053,006	9,784,966	4,661,597	1,592,782
1929	38,689,583	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1932	21,293,369	439,108	6,450,367	9,196,590	3,951,915	1,255,388
1937	29,159,031	603,953	9,602,822	13,159,710	4,039,029	1,753,517
1938	25,053,159	520,571	8,093,224	11,193,042	3,661,934	1,584,388
1943	43,032,810	997,868	12,281,808	19,970,294	7,116,629	2,666,211
1946	57,100,933	1,317,747	17,229,319	25,218,119	8,938,243	4,397,506
1947	60,912,966	1,429,055	18,954,541	24,924,618	10,251,769	5,352,982
1948	64,865,374	1,591,042	19,205,553	26,791,943	11,575,535	5,701,302
1949	70,618,438 ^{1/}	1,845,695 ^{1/}	20,025,826	29,081,733	13,473,395	6,191,790
1950	80,312,787 ^{2/}	2,145,466	22,913,712	34,536,273 ^{2/}	13,932,196	6,785,140
1951	91,318,389	2,376,304	26,632,411	38,354,790	15,774,065	8,175,820
1952	101,528,500	2,538,450	28,748,893	42,562,771	18,526,308	9,152,079
1953	111,951,763	2,771,597	30,955,073	48,193,908	20,503,992	9,527,192
1954	120,628,282	2,840,472	34,817,921	53,621,181	19,614,703	9,734,006
1955	130,880,199	2,940,723	38,636,261	58,544,022	20,374,857	10,384,336
1956	157,435,339	3,384,340	47,130,781	69,159,630	25,200,556	12,560,032
Percentage increase 1956 (35 Centres)						
over 1929	306.9	409.7	244.9	347.7	290.8	409.2
1938	528.4	550.1	482.3	517.9	588.2	692.7

¹Includes debits in St. John's Newfoundland, since April, 1949.
²Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	OCTOBER		OCTOBER	
	1955	1956	1955	1956
<u>Atlantic Provinces</u>				
Charlottetown	13,853	17,219	1,381	1,12
Fredericton	34,538	53,804	1,399	1,85
Glace Bay	3,203	3,552	261	28
Halifax	128,938	153,020	7,791	8,76
Moncton	45,977	52,626	1,817	2,21
Saint John	58,590	69,044	3,650	4,54
St. John's	65,451	73,349	2,372	2,98
Sydney	23,368	27,206	835	1,00
Total - Atlantic Provinces	373,917	449,820	19,505	22,77
<u>Quebec</u>				
Chicoutimi	19,498	24,377	1,383	1,63
Drummondville	11,490	13,178	990	1,14
Granby	15,053	18,005	1,076	1,29
Montreal	3,500,539	4,531,942	187,802	198,85
Quebec City	312,594	393,160	32,647	39,11
St. Hyacinthe	14,981	17,340	3,881	5,40
Shawinigan Falls	11,425	13,967	1,413	1,40
Sherbrooke	38,937	45,806	2,912	3,73
Three Rivers	35,359	43,573	3,751	2,77
Valleyfield	8,935	11,342	1,263	1,73
Total - Quebec	3,968,811	5,112,690	237,117	257,09
<u>Ontario</u>				
Brantford	42,030	49,012	3,507	3,36
Chatham	36,298	35,888	2,756	3,00
Cornwall	23,346	35,602	2,665	3,07
Fort William	27,728	37,348	2,470	2,70
Guelph	22,576	26,963	2,652	2,95
Hamilton	299,680	359,869	22,320	28,08
Kingston	31,116	37,078	4,283	5,20
Kitchener	64,812	83,065	3,943	4,46
London	161,642	198,908	13,251	13,25
Niagara Falls	38,716	44,557	4,168	4,37
Oshawa	68,233	80,794	4,597	4,92
Ottawa	253,895	367,849	33,014	37,21
Peterborough	28,565	46,407	3,517	4,06
Port Arthur	19,844	26,575	2,144	2,96
St. Catharines	52,040	68,817	5,192	5,73
Sarnia	38,763	42,964	4,477	4,72
Sault Ste. Marie	39,353	55,622	2,644	3,93
Sudbury	37,825	41,240	6,649	7,61
Timmins	11,928	14,720	1,482	1,57
Toronto	4,487,623	5,539,896	334,934	258,22
Windsor	214,760	191,397	14,234	16,10
Total - Ontario	6,000,771	7,384,572	474,897	417,58

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	OCTOBER		OCTOBER	
	1955	1956	1955	1956
<u>Prairie Provinces</u>				
Brandon	16,642	19,190	1,895	1,723
Calgary	444,231	723,223	16,840	26,393
Edmonton	336,696	420,224	18,584	32,685
Northbridge	28,421	32,573	1,534	1,804
Medicine Hat	12,525	17,018	1,522	1,729
Rose Jaw	25,104	31,164	1,869	2,307
Prince Albert	12,577	14,115	1,200	1,289
Saskatoon	217,371	270,701	6,454	7,181
Winnipeg	62,600	71,597	4,450	4,941
	943,463	1,293,333	25,630	28,286
Total - Prairie Provinces	2,099,630	2,893,137	79,978	108,340
<u>British Columbia</u>				
Vancouver	50,894	56,807	7,446	7,368
Victoria	841,994	1,080,714	60,694	74,671
	133,988	180,865	11,207	12,661
Total - British Columbia	1,026,877	1,318,387	79,347	94,700
GRAND TOTAL FOR CANADA	13,470,006	17,158,606	890,843	900,492

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1955 Sept.	12,489,294	4,005,423	37.42	692,661	6,313,808	1.32
Oct.	13,077,654	4,159,155	37.73	855,526	6,348,843	1.62
Nov.	14,321,692	4,334,343	39.65	954,294	6,227,975	1.84
Dec.	14,347,974	4,517,100	38.12	846,719	6,093,865	1.67
1956 Jan.	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39
Feb.	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32
Mar.	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41
Apr.	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43
May	16,798,495	4,249,386	47.44	905,987	6,363,708	1.71
June	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54
July	16,400,171	4,296,263	45.81	879,708	6,368,217	1.66
Aug.	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54
Sept.	13,617,340	4,170,528	39.18	728,982	6,456,595	1.35

Turnover in the monthly section is placed on an annual footing.

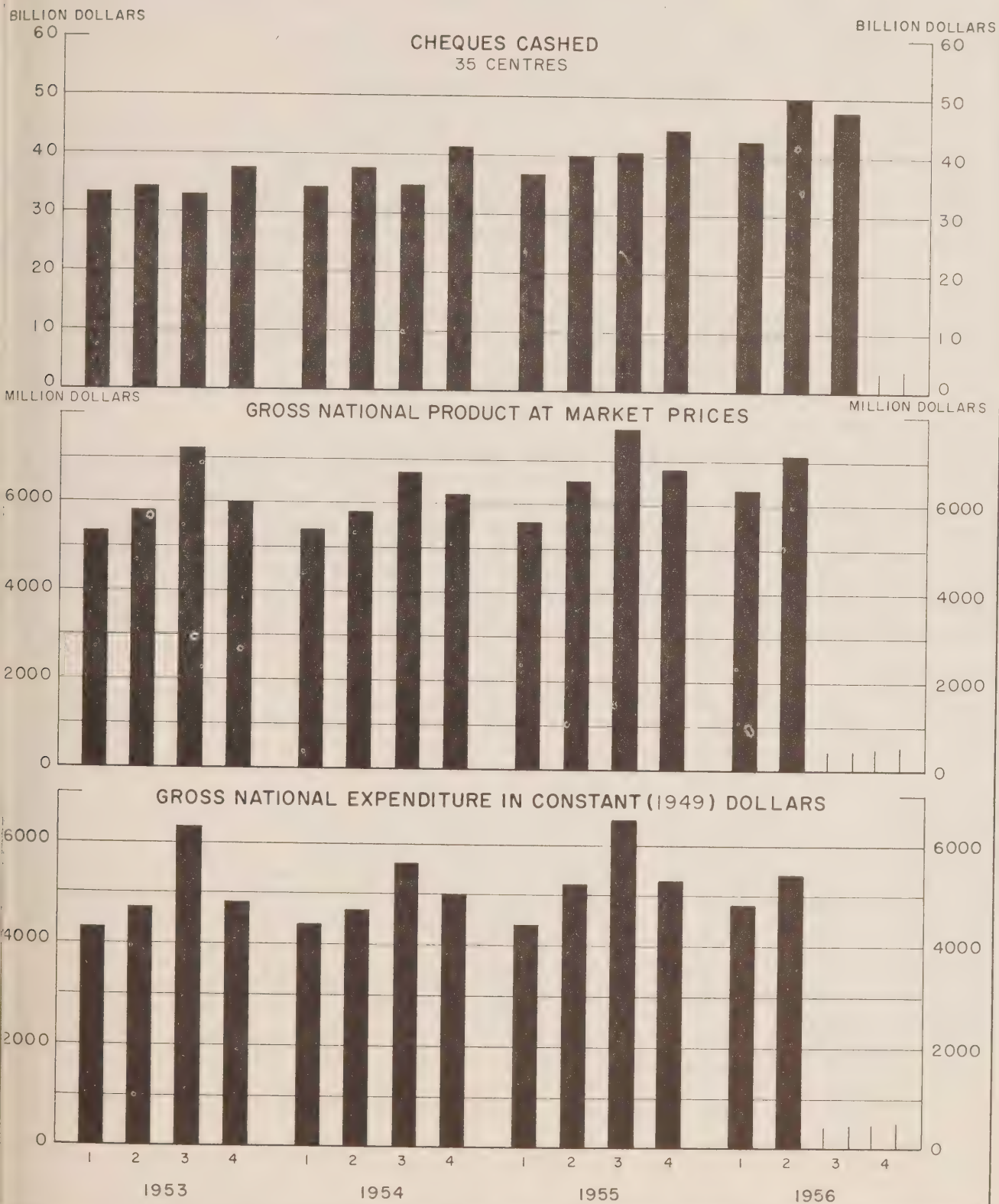
TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1955 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1955 (5)	Cumulative Total* for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Sept.	281.2	299.1 p	+ 6.4	262.0	281.4 p	+ 7.4
Manufactures	1935-39=100	Sept.	284.3	295.9 p	+ 4.1	267.4	284.3 p	+ 6.3
Mining	1935-39=100	Sept.	275.7	313.0 p	+ 13.5	233.3	266.3 p	+ 14.1
Manufacturing-Inventories	Million \$	Sept.	3,546.7	4,018.2	+ 13.3	-	-	-
Shipments	Million \$	Sept.	1,764.4	1,809.4	+ 2.6	14,488.9	15,929.6	+ 9.9
Employment-Industrial Composite	1949=100	Sept.	118.3	125.5	+ 6.1	110.6	118.2	+ 6.9
-Manufacturing	1949=100	Sept.	114.0	117.8	+ 3.3	108.1	114.3	+ 5.7
Payrolls - Industrial Composite	1949=100	Sept.	169.0	190.5	+ 12.7	156.6	175.7	+ 12.2
Average Weekly Earnings	Dollars	Sept.	61.11	64.94	+ 6.3	60.56	63.53	+ 4.9
Average Hourly Earnings-Mfg.	Cents	Sept.	143.8	152.1	+ 5.8	144.2	169.3	+ 17.4
Average Hours Worked per Week-Mfg.	Hours	Sept.	41.2	41.0	- 0.5	40.9	46.0	+ 12.5
Building Permits-58 Municipalities	Thousand \$	Sept.	77,070	71,993	- 6.6	641,899	667,053	+ 3.9
New Dwelling Units Completed	Number	Sept.	11,358	12,213	+ 7.5	84,254	90,620	+ 7.6
Tons loaded	Thousand Tons	Oct.	13,397	15,554 p	+ 16.0	109,945	128,786 p	+ 17.1
Operating Income-Canadian Rlwy's. (2)	Million \$	July	8.9	12.0	+ 34.8	30.0	41.9	+ 39.7
Retail Trade-Total	Million \$	Sept.	1,121.8	1,175.3	+ 4.8	9,315.1	10,006.4	+ 7.4
Department Stores	Million \$	Sept.	102.3	106.3	+ 4.0	747.0	816.6	+ 9.3
Exports	Million \$	Sept.	383.9	403.7	+ 5.2	3,145.6	3,518.0	+ 11.8
Imports	Million \$	Sept.	429.8	473.7	+ 10.2	3,011.9	3,801.5	+ 26.2
Consumer Price Index	1949=100	Aug.	116.9	119.8	+ 2.5	116.3	117.7	+ 1.2
Wholesale Prices-General	1935-39=100	Oct.	220.0	227.1	+ 3.2	218.4	225.2	+ 3.1
-Farm Products	1935-39=100	Oct.	196.8	208.0	+ 5.7	212.3	207.4	- 2.3
Common Stock Prices (Investors' Index)	1935-39=100	Oct.	239.9	270.3	+ 12.7	229.9	269.8	+ 17.4
Cheques Cashed	Million \$	Oct.	14,361	18,059	+ 25.8	135,198	162,399	+ 20.1
Government of Canada 15-year Bond Yield	Per cent	Oct.	3.19	3.85	+ 20.7	3.03	3.53	+ 16.5
Dividend Payments	Million \$	Nov.	20.5	24.1 p	+ 17.6	525.0	609.5 p	+ 16.1
Total Currency & Active Bank Deposits	Million \$	Sept.	5,837	5,886	+ 0.8	5,611	5,743	+ 2.4
Current Bank Loans	Million \$	Sept.	4,130	4,884	+ 18.3	4,343	5,392	+ 24.2
Federal-Expenditures	Million \$	Sept.	389.1	427.1	+ 9.8	1,949.4 (1)	2,100.0 (1)	+ 7.7
-Revenues	Million \$	Sept.	326.1	355.2	+ 8.9	2,000.4 (1)	2,372.8 (1)	+ 18.6

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA WITH COMPARISONS



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November, 1956

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CHEQUES CASHED IN CLEARING CENTRES

Total value of cheques cashed in the 52 clearing centres during November was \$18,113 million, over 15 per cent above the corresponding value of \$15,715 million for November 1955. Debits in all five economic areas rose substantially in the November comparison. Payments in the Prairie region advanced by over 19 per cent, and in Quebec by more than 17 per cent. Debits in the Atlantic Provinces increased by over 14 per cent, and Ontario and British Columbia recorded gains of 13 per cent.

The Centres

Forty-seven of the fifty-two clearing centres showed a higher value of cheque payments than during November last year. The leading centres of Montreal and Toronto recorded gains of 17 per cent and 12 per cent respectively in this comparison. Debits in Winnipeg and Vancouver rose by almost 18 per cent and by nearly 14 per cent respectively.

First Eleven Months

The aggregate value of cheques cashed during the first eleven months of 1956 was nearly 20 per cent above the total for the same period of 1955. Payments for all economic areas rose in this comparison also. The Prairie region showed the largest advance of 23 per cent, followed by Quebec and British Columbia with gains of 21 per cent and 20 per cent respectively. Value of cheques cashed in Ontario was 17.5 per cent above the corresponding period of 1955, and the Atlantic Provinces recorded an increase of over 15 per cent in the same comparison. The national eleven-month total for the original 35 centres was 525 per cent above that recorded for the first eleven months of 1938, and over four times the aggregate for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 47.82 in October, far above the corresponding rate of 37.73 for October last year. The turnover of savings accounts on the same basis was 1.58 in October, slightly below the October 1955 rate of 1.62.

Economic Setting

During the first ten months of 1956 most indicators of general economic activity exceeded corresponding levels of one year ago. The Index of Industrial Production rose by over 7 per cent as compared with the first ten months of 1955. Manufacturing output advanced by 6 per cent, and total production showed a gain of over 13 per cent in the ten month comparison. The number of new dwelling units completed rose by more than 7 per cent in the same comparison.

Total value of retail trade also advanced by more than 7 per cent in the ten-month comparison. The consumer price index for the first eleven months averaged 1.3 per cent higher for the same period of 1955. Value of exports for the first ten months was almost 13 per cent above that of the same period last year, while value of imports for the first nine months of 1956 was almost 24 per cent higher than for the corresponding months of 1955.

Prepared in the Business Statistics Section, Research and Development Division.

65-501-116

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA NOVEMBER, 1956 AND DURING THE FIRST ELEVEN
MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955.

Province and Clearing House Centres	NOVEMBER			FIRST ELEVEN MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	15,918	19,610	123.2	166,538	186,336	111.9
Fredericton	34,161	38,847	113.7	360,560	454,334	126.0
Glace Bay	4,033	3,821	94.7	39,456	39,685	100.3
Halifax	148,452	183,474	123.6	1,475,636	1,726,138	117.0
Moncton	52,789	58,460	110.7	507,738	565,237	111.4
Saint John	68,431	74,012	108.2	644,994	754,014	116.9
St. John's	68,315	71,940	105.3	650,342	726,838	111.8
Sydney	24,943	26,444	106.0	253,689	272,414	107.4
Total - Atlantic Provinces	417,042	476,609	114.3	4,098,952	4,724,994	115.3
<u>Quebec</u>						
Chicoutimi	21,309	24,568	115.3	211,204	246,531	116.7
Drummondville	12,337	14,918	120.9	125,514	143,286	114.1
Granby	18,314	17,938	97.9	176,012	185,764	105.5
Montreal	4,095,403	4,800,170	117.2	38,862,262	47,749,712	122.8
Quebec City	360,085	433,409	120.4	3,864,318	4,171,370	107.9
St. Hyacinthe	24,166	23,764	98.3	188,966	225,426	119.3
Shawinigan Falls	14,271	15,605	109.3	126,523	148,025	117.0
Sherbrooke	41,249	49,167	119.2	406,417	492,444	121.2
Three Rivers	44,971	46,628	103.7	380,642	438,813	115.3
Valleyfield	11,004	15,069	136.9	100,474	122,336	121.8
Total - Quebec	4,643,109	5,441,235	117.2	44,442,331	53,923,707	121.3
<u>Ontario</u>						
Brantford	49,128	53,416	108.7	483,064	547,368	113.3
Chatham	46,593	50,339	108.0	383,181	409,182	106.8
Cornwall	34,279	39,396	114.9	259,667	351,857	135.5
Fort William	30,095	40,338	134.0	308,076	371,498	120.6
Guelph	28,436	32,586	114.6	259,818	304,139	117.1
Hamilton	336,060	376,798	112.1	3,230,474	3,821,886	118.3
Kingston	36,211	42,248	116.7	380,572	424,909	111.7
Kitchener	77,526	86,945	112.1	739,796	857,272	115.9
London	183,363	215,820	117.7	1,866,869	2,085,585	111.8
Niagara Falls	45,809	49,125	107.2	447,419	496,222	110.9
Oshawa	58,612	134,706	229.8	1,134,266	1,292,368	113.9
Ottawa	281,941	341,820	121.2	2,999,012	3,256,522	108.7
Peterborough	36,931	49,765	134.8	344,629	469,900	136.4
Port Arthur	25,110	31,787	126.6	240,617	284,079	118.0
St. Catharines	63,932	72,641	113.6	620,756	712,718	114.8
Sarnia	41,149	47,237	114.8	432,893	504,010	116.4
Sault Ste. Marie	42,379	55,841	131.8	402,084	527,814	131.3
Sudbury	44,847	56,632	126.3	452,144	529,282	117.1
Timmins	13,338	16,280	122.1	143,047	163,174	114.1
Toronto	5,227,356	5,868,456	112.3	50,483,928	59,990,764	118.8
Windsor	260,084	204,657	78.7	2,308,456	2,373,385	102.8
Total - Ontario	6,963,179	7,866,832	113.0	67,920,768	79,773,933	117.4

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, NOVEMBER, 1956 AND DURING THE FIRST ELEVEN MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955

Province and Clearing House Centres	NOVEMBER			FIRST ELEVEN MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	19,284	23,258	120.6	175,182	199,090	116.3
Calgary	535,645	724,054	135.2	4,886,807	6,645,627	136.0
Edmonton	441,952	449,376	101.7	3,685,180	4,326,524	117.4
Lethbridge	36,652	41,157	112.3	324,294	365,623	112.7
Medicine Hat	15,903	18,719	117.7	133,510	162,712	121.9
Moose Jaw	30,448	34,878	114.5	269,936	294,234	109.0
Prince Albert	12,992	16,673	128.3	142,939	150,074	105.0
Regina	216,254	276,880	128.0	2,205,135	2,634,766	119.5
Saskatoon	68,379	77,136	112.8	646,725	703,858	108.8
Winnipeg	1,068,397	1,257,166	117.7	10,351,056	12,637,346	122.1
Total - Prairie Provinces ..	2,445,907	2,919,298	119.4	22,820,764	28,119,854	123.2
British Columbia						
New Westminster	67,377	66,231	98.3	617,622	658,392	106.6
Vancouver	1,022,782	1,162,022	113.6	9,427,160	11,551,939	122.5
Victoria	155,702	180,589	116.0	1,585,415	1,758,543	110.9
Total - British Columbia ...	1,245,860	1,408,842	113.1	11,630,197	13,968,874	120.1
RAND TOTAL FOR CANADA	15,715,098	18,112,816	115.3	150,913,012	180,511,362	119.6

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST ELEVEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	27,514,880	554,989	9,005,760	10,863,107	5,326,132	1,764,893
1929	42,866,333	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1932	23,759,683	479,732	7,160,097	10,355,081	4,387,199	1,377,574
1937	32,084,646	662,857	10,525,767	14,501,478	4,473,892	1,920,651
1938	28,018,238	581,311	9,077,039	12,449,455	4,154,501	1,755,932
1943	48,946,287	1,136,785	14,000,621	22,521,283	8,271,879	3,015,718
1946	63,332,429	1,464,372	19,051,807	27,779,694	10,151,739	4,884,816
1947	67,687,017	1,586,529	20,911,551	27,661,640	11,608,489	5,918,807
1948	72,887,356	1,789,363	21,468,525	30,067,708	13,200,404	6,361,356
1949	79,158,554 ^{1/}	2,085,887 ^{1/}	22,329,389	32,787,228	15,097,482	6,858,569
1950	91,320,664 ^{2/}	2,401,144	26,267,621	39,311,166 ^{2/}	15,700,585	7,640,148
1951	102,050,337	2,635,331	29,844,676	42,853,584	17,704,397	9,012,349
1952	112,790,163	2,770,727	31,935,421	47,446,505	20,592,148	10,045,363
1953	124,949,106	3,088,706	34,506,440	53,801,219	22,855,404	10,697,338
1954	134,254,012	3,181,818	38,778,075	59,555,453	21,882,980	10,855,686
1955	146,156,185	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
1956	174,980,618	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
Percentage increase 1956 (35 Centres)						
Over 1929	308.2	414.8	246.7	349.3	288.2	417.8
1938	524.5	548.9	477.4	516.1	576.9	695.5

^{1/} Includes debits in St. John's Newfoundland, since April, 1949.

^{2/} Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	NOVEMBER		NOVEMBER	
	1955	1956	1955	1956
<u>Atlantic Provinces</u>				
Charlottetown	14,537	17,569	1,380	2,000
Fredericton	32,267	36,388	1,894	2,400
Glace Bay	3,601	3,308	433	500
Halifax	133,358	172,651	15,094	10,800
Moncton	50,145	55,361	2,644	3,000
Saint John	63,166	68,783	5,265	5,200
St. John's	65,570	69,118	2,745	2,800
Sydney	23,667	24,855	1,276	1,500
Total - Atlantic Provinces	386,311	448,034	30,731	28,500
<u>Quebec</u>				
Chicoutimi	19,284	22,713	2,025	1,800
Drummondville	11,196	13,322	1,141	1,500
Granby	16,868	16,389	1,447	1,500
Montreal	3,888,686	4,565,356	206,717	234,800
Quebec City	321,326	392,534	38,758	40,800
St. Hyacinthe	17,599	17,924	6,567	5,800
Shawinigan Falls	12,528	13,844	1,743	1,700
Sherbrooke	38,145	45,602	3,104	3,500
Three Rivers	39,899	42,824	5,072	3,800
Valleyfield	9,384	12,064	1,620	3,000
Total - Quebec	4,374,915	5,142,573	268,194	298,600
<u>Ontario</u>				
Brantford	44,342	48,635	4,786	4,700
Chatham	42,462	46,337	4,131	4,000
Cornwall	30,728	34,968	3,551	4,400
Fort William	27,190	37,169	2,905	3,100
Guelph	24,942	28,844	3,494	3,700
Hamilton	305,630	343,822	30,430	32,900
Kingston	30,371	35,131	5,840	7,100
Kitchener	72,258	81,911	5,268	5,000
London	168,736	200,229	14,628	15,500
Niagara Falls	40,884	43,554	4,925	5,500
Oshawa	52,535	128,405	6,077	6,300
Ottawa	240,736	294,847	41,204	46,900
Peterborough	32,453	44,233	4,479	5,500
Port Arthur	22,079	28,026	3,031	3,700
St. Catharines	56,857	65,606	7,075	7,000
Sarnia	35,540	41,695	5,609	5,500
Sault Ste. Marie	38,185	51,397	4,194	4,400
Sudbury	37,851	48,004	6,996	8,600
Timmins	11,751	14,568	1,587	1,700
Toronto	4,939,407	5,573,919	287,949	294,500
Windsor	241,722	186,194	18,362	18,400
Total - Ontario	6,496,658	7,377,493	466,521	489,300

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	NOVEMBER		NOVEMBER	
	1955	1956	1955	1956
<u>Prairie Provinces</u>				
Brandon	16,771	19,892	2,514	3,366
Calgary	509,005	698,565	26,640	25,489
Edmonton	417,701	419,505	24,251	29,871
Wethbridge	33,627	38,191	3,024	2,966
Medicine Hat	13,873	15,988	2,030	2,732
Moose Jaw	27,639	31,270	2,809	3,608
Prince Albert	11,590	14,555	1,403	2,118
Regina	207,065	265,718	9,189	11,162
Saskatoon	61,383	69,266	6,996	7,870
Winnipeg	1,026,919	1,212,140	41,478	45,026
Total - Prairie Provinces	2,325,574	2,785,091	120,333	134,207
<u>British Columbia</u>				
New Westminster	54,178	55,764	13,198	10,467
Vancouver	938,274	1,058,756	84,508	103,266
Victoria	136,987	161,040	18,715	19,549
Total - British Columbia	1,129,439	1,275,561	116,421	133,281
RAND TOTAL FOR CANADA	14,712,898	17,028,751	1,002,200	1,084,064

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1955 Oct.	13,077,654	4,159,155	37.73	855,526	6,348,843	1.62
Nov.	14,321,692	4,334,343	39.65	954,294	6,227,975	1.84
Dec.	14,347,974	4,517,100	38.12	846,719	6,093,865	1.67
1956 Jan.	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39
Feb.	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32
Mar.	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41
Apr.	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43
May	16,798,495	4,249,386	47.44	905,987	6,363,708	1.71
June	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54
July	16,400,171	4,296,263	45.81	879,708	6,368,217	1.66
Aug.	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54
Sept.	13,617,340	4,170,528	39.18	728,982	6,456,595	1.35
Oct.	16,665,811	4,181,912	47.82	860,107	6,523,330	1.58

Note: Turnover in the monthly section is placed on an annual footing.

1) - 35 centres.

TABLE 5. SELECTED ECONOMIC INDICATORS.

CURRENT MONTH					PERIOD TO DATE			
Unit	Month	Same	Latest	Per centage Change (4)	Same Period 1955 (5)	Cumulative total * for period ending per col. (1) (6)	Per centage Change (7)	
	(1)	Month 1955 (2)	Month Per Col (1) (3)					
Industrial Production - Total	1935-39=100	Oct.	284.0	300.0p	+ 5.6	264.2	283.4p	+ 7.3
Manufactures	1935-39=100	Oct.	284.9	296.9p	+ 4.2	269.1	285.6p	+ 6.1
Mining	1935-39=100	Oct.	285.3	305.1p	+ 6.9	238.5	269.9p	+ 13.2
Manufacturing-Inventories	Million \$	Oct.	3,576.8	4,077.0	+ 14.0	-	-	-
Shipments	Million \$	Oct.	1,717.1	1,925.6	+ 12.1	16,206.0	17,850.7	+ 10.1
Employment-Industrial Composite	1949=100	Oct.	118.5	..	..	111.4	..	..
-Manufacturing	1949=100	Oct.	113.4	..	..	108.6	..	..
Payrolls - Industrial Composite	1949=100	Oct.	170.4	..	..	158.0	..	..
Average Weekly Earnings	Dollars	Oct.	61.49	..	..	60.65	..	..
Average Hourly Earnings-Mfg.	Cents	Oct.	144.8	153.3	+ 5.9	144.3	150.7	+ 4.4
Average Hours Worked per Week-Mfg.	Hours	Oct.	41.5	41.5	(0)	40.9	41.0	+ 0.2
Building Permits-58 Municipalities	Thousand \$	Oct.	79,536	76,406	- 3.9	721,435	743,459	+ 3.1
New Dwelling Units Completed	Number	Oct.	17,365	18,540	+ 6.8	101,619	109,160	+ 7.4
Tons loaded	Thousand Tons	Nov.	11,780	13,013	+ 10.5	121,725	141,799	+ 16.5
Operating Income-Canadian Rlws. (2)	Million \$	Aug.	10.7	14.6	+ 36.4	40.7	56.5	+ 38.8
Retail Trade-Total	Million \$	Oct.	1,137.0	1,209.7	+ 6.4	10,636.6	11,416.8	+ 7.3
Department Stores	Million \$	Oct.	107.3	115.7	+ 7.8	854.4	932.3	+ 9.1
Exports	Million \$	Oct.	374.0	449.6	+ 20.2	3,519.7	3,967.6	+ 12.7
Imports	Million \$	Oct.	414.2	437.7	+ 5.7	3,426.1	4,239.2	+ 23.7
Consumer Price Index	1949=100	Sept.	116.9	120.3	+ 2.9	116.4	117.9	+ 1.3
Wholesale Prices-General	1935-39=100	Nov.	220.7	226.6	+ 2.7	218.6	225.3	+ 3.1
-Farm Products	1935-39=100	Nov.	196.9	209.4	+ 6.3	210.9	207.6	- 1.6
Common Stock Prices (Investors' Index)	1935-39=100	Nov.	245.6	262.3	+ 6.8	231.3	269.1	+ 16.3
Cheques Cashed	Million \$	Nov.	15,715	18,113	+ 15.3	150,913	180,511	+ 19.6
Gov't of Canada 15-year Bond yield	per cent	Nov.	3.19	3.93	+ 23.2	3.06	3.56	+ 16.3
Dividend Payments	Million \$	Dec.	137.3	126.6	- 7.8	662.3	738.1	+ 11.4
Total Currency & Active Bank Deposits	Million \$	Oct.	5,945	5,974	+ 0.5	5,644	5,766	+ 2.2
Current Bank Loans	Million \$	Oct.	4,266	4,972	+ 16.5	3,901	4,811	+ 23.3
Federal-Expenditures	Million \$	Oct.	318.7	368.8	+ 15.7	2,268.2 (1)	2,468.8 (1)	+ 8.8
-Revenues	Million \$	Oct.	359.3	437.0	+ 21.6	2,359.7 (1)	2,809.8 (1)	+ 19.1

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

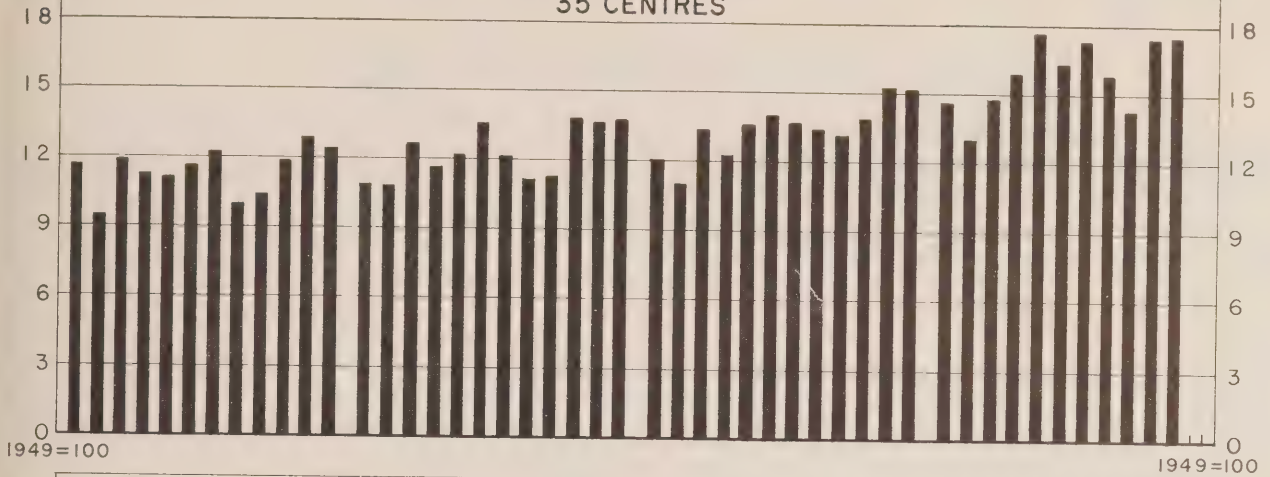
(2) Railways on uniform classification of Accounts.

CHEQUES CASHED IN CANADA WITH COMPARISONS

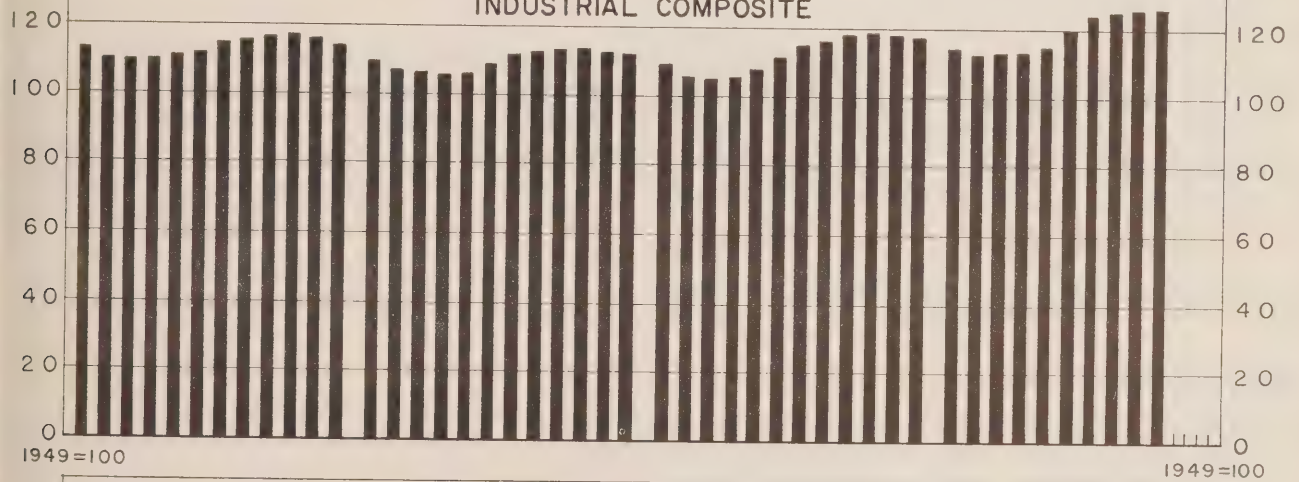
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BILLION DOLLARS

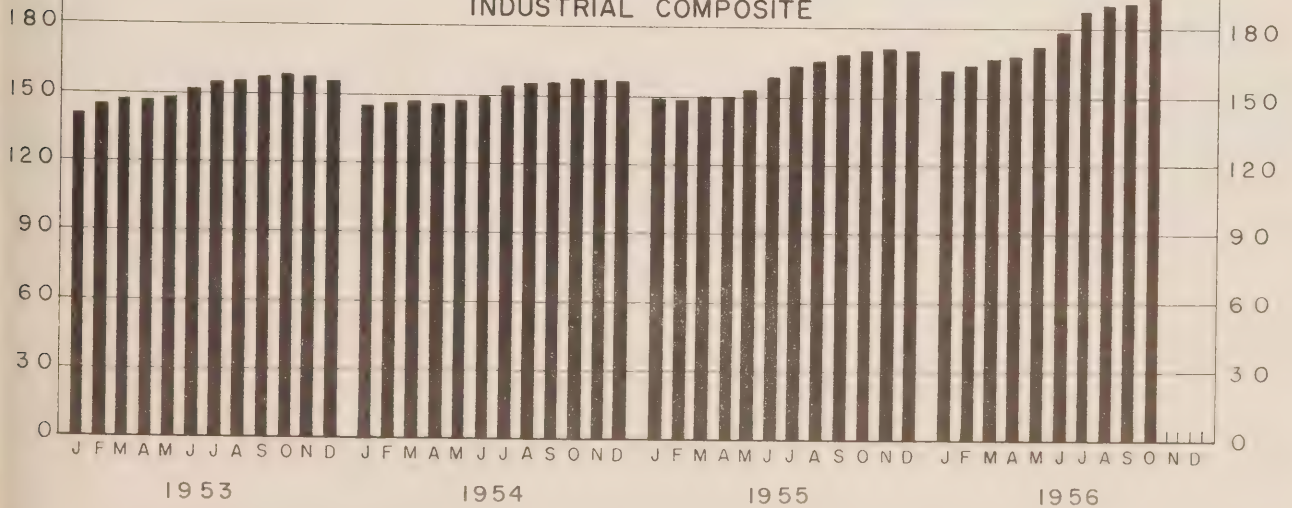
CHEQUES CASHED 35 CENTRES



EMPLOYMENT INDUSTRIAL COMPOSITE



PAYROLLS INDUSTRIAL COMPOSITE



DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

The total value of cheques cashed in 52 clearing centres during December stood at \$7,865 million, over 14 per cent above the value recorded for the same month of 1955. All five economic regions showed gains in this comparison, with debits in Ontario rising by nearly 19 per cent, and in the Prairie region by over 18 per cent. Payments in the Atlantic Provinces and Quebec advanced by nearly 9 per cent in the December comparison with cheques cashed in British Columbia increasing by almost 7 per cent.

The Centres

Forty-five of the fifty-two individual centres recorded gains as compared with December of 1955. The leading centres of Toronto and Montreal showed advances of nearly 12 per cent and 8.5 per cent respectively. In the Western provinces, payments in Winnipeg rose by over 18 per cent, and in Vancouver by 6 per cent, in the December comparison.

The Twelve Months

The aggregate value of cheques cashed during 1956 was over 19 per cent greater than in 1955. Payments in all five economic regions rose in this comparison also. The Prairie Provinces ranked first with a gain of nearly 23 per cent and debits in Quebec advanced by over 20 per cent. Payments in British Columbia and Ontario rose by 19 per cent and 18 per cent respectively, while value of cheques cashed in the Atlantic Provinces was nearly 15 per cent above 1955.

The 1956 total for the original 35 centres was well over 6 times that recorded in 1938, and more than 4 times the total for 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual basis stood at 46.66 in December, considerably higher than the November 1955 rate of 39.65. The turnover of savings accounts on the same footing was 1.91, moderately above the previous November's rate of 1.84.

Economic Setting

Indicators of general economic activity continued to exceed their corresponding 1955 levels. During the first eleven months of 1956, the Index of Industrial Production averaged 7.1 per cent above the same period of 1955. Manufacturing output advanced by 6.0 per cent in this comparison, with mineral production increasing by nearly 13 per cent. Non-agricultural employment, for the first ten months of 1956, stood nearly 7 per cent above the corresponding 1955 level, with industrial payrolls for the same period being over 12 per cent higher, due partly to increased weekly earnings.

Total value of retail trade for the first eleven months showed a 7.6 per cent increase over the same period of 1955. The consumer price index for 1956 averaged 1.5 per cent higher than during the previous year. Total value of exports for the first eleven months was over 12 per cent greater than one year ago. The value of imports for the first eleven months of 1956 was nearly 24 per cent above their value for the corresponding period of 1955.

Prepared in the Business Statistics Section, Research and Development Division.
B-501:126

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DECEMBER, 1956 AND DURING THE TWELVE MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955.

Province and Clearing House Centres	DECEMBER			TWELVE MONTHS		
	1955	1956	1956 1955	1955	1956	1956 1955
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	15,599	23,316	149.5	182,137	209,652	115.
Fredericton	33,987	41,096	120.9	394,547	495,429	125.
Glance Bay	4,052	4,154	102.5	43,508	43,839	100.
Halifax	151,767	174,231	114.8	1,627,403	1,900,369	116.
Moncton	50,910	50,861	99.9	558,648	616,098	110.
Saint John	75,702	70,901	93.7	720,697	824,915	114.
St. John's	66,796	67,845	101.6	717,138	794,682	110.
Sydney	23,195	26,801	115.5	276,884	299,215	108.
Total - Atlantic Provinces	422,009	459,204	108.8	4,520,961	5,184,199	114.
<u>Quebec</u>						
Chicoutimi	20,312	25,021	123.2	231,516	271,552	117.
Drummondville	13,039	13,052	100.1	138,554	156,338	112.
Granby	18,558	18,589	100.2	194,570	204,353	105.
Montreal	4,400,087	4,774,570	108.5	43,262,349	52,524,282	121.
Quebec City	356,329	404,479	113.5	4,220,647	4,575,849	108.
St. Hyacinthe	20,811	21,582	103.7	209,777	247,008	117.
Shawinigan Falls	13,114	13,590	103.6	139,636	161,615	115.
Sherbrooke	42,354	43,206	102.0	448,771	535,650	119.
Three Rivers	40,787	41,615	102.0	421,429	480,428	114.
Valleyfield	10,209	11,230	110.0	110,683	133,566	120.
Total - Quebec	4,935,600	5,366,934	108.7	49,377,931	59,290,641	120.
<u>Ontario</u>						
Brantford	46,463	49,088	105.6	529,527	596,456	112.
Chatham	42,208	39,766	94.2	425,389	448,947	105.
Cornwall	33,231	35,422	106.6	292,899	387,279	132.
Fort William	46,247	39,052	84.4	354,324	410,550	115.
Guelph	30,484	28,184	92.5	290,302	332,323	114.
Hamilton	326,011	357,407	109.6	3,556,485	4,179,293	117.
Kingston	38,516	39,526	102.6	419,088	464,436	110.
Kitchener	77,347	83,038	107.4	817,143	940,310	115.
London	188,218	194,364	103.3	2,055,088	2,279,949	110.
Niagara Falls	44,765	44,491	99.4	492,184	540,712	109.
Oshawa	53,394	141,324	264.7	1,187,660	1,433,692	120.
Ottawa	268,756	310,974	115.7	3,267,768	3,567,496	109.
Peterborough	35,846	45,741	127.6	380,474	515,641	135.
Port Arthur	23,855	30,597	128.3	264,472	314,675	119.
St. Catharines	62,765	67,905	108.2	683,521	780,623	114.
Sarnia	44,024	48,803	110.9	476,917	552,813	115.
Sault Ste. Marie	50,497	55,855	110.6	452,582	583,669	129.
Sudbury	45,031	51,169	113.6	497,175	580,451	116.
Timmins	13,499	15,529	115.0	156,546	178,703	114.
Toronto	5,144,625	6,310,400	122.7	55,628,553	66,301,164	119.
Windsor	280,642	201,305	71.7	2,589,098	2,574,690	99.
Total - Ontario	6,896,423	8,189,937	118.8	74,817,192	87,963,870	117.

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DECEMBER, 1956 AND DURING THE TWELVE MONTHS OF 1956 WITH COMPARATIVE FIGURES FOR 1955.

Province and Clearing House Centres	DECEMBER			TWELVE MONTHS		
	1955	1956	$\frac{1956}{1955}$	1955	1956	$\frac{1956}{1955}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	16,596	18,827	113.4	191,778	217,917	113.6
Calgary	529,102	634,449	119.9	5,415,909	7,280,077	134.4
Edmonton	366,580	402,252	109.7	4,051,760	4,728,776	116.7
Lethbridge	30,605	35,787	116.9	354,899	401,411	113.1
Medicine Hat	13,033	13,914	106.8	146,543	176,626	120.5
Moose Jaw	25,256	30,204	119.6	295,192	324,438	109.9
Prince Albert	12,551	15,227	121.3	155,490	165,300	106.3
Regina	189,987	250,340	131.8	2,395,122	2,885,107	120.5
Saskatoon	61,484	69,999	113.8	708,209	773,856	109.3
Winnipeg	942,967	1,115,630	118.3	11,294,023	13,752,975	121.8
Total - Prairie Provinces ..	2,188,161	2,586,629	118.2	25,008,924	30,706,483	122.8
British Columbia						
New Westminster	56,009	58,412	104.3	673,631	716,804	106.4
Vancouver	970,859	1,027,812	105.9	10,398,019	12,579,751	121.0
Victoria	155,789	176,375	113.2	1,741,204	1,934,918	111.1
Total - British Columbia ...	1,182,657	1,262,599	106.8	12,812,854	15,231,473	118.9
GRAND TOTAL FOR CANADA	15,624,851	17,865,303	114.3	166,537,863	198,376,666	119.1

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, TWELVE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	30,358,034	604,740	9,909,472	11,998,344	5,885,646	1,959,833
1929	46,670,982	797,958	16,483,667	18,543,768	7,922,806	2,922,782
1932	25,844,288	519,171	7,766,201	11,258,872	4,797,206	1,502,839
1937	35,166,061	733,359	11,568,422	15,939,149	4,827,021	2,098,109
1938	30,924,363	639,683	9,965,182	13,810,063	4,572,384	1,937,051
1943	53,796,715	1,243,763	15,373,881	24,681,702	9,199,964	3,297,405
1946	69,247,607	1,604,018	20,749,360	30,401,956	11,124,680	5,367,594
1947	74,498,093	1,750,655	22,919,909	30,433,876	12,853,736	6,539,916
1948	80,687,448	1,970,079	23,689,833	33,381,605	14,602,310	7,043,620
1949	87,554,363 ^{1/}	2,317,674 ^{1/}	24,732,490	36,469,081	16,494,526	7,540,592
1950	100,635,459 ^{2/}	2,648,161	29,106,858	43,146,167 ^{2/}	17,287,706	8,446,567
1951	112,184,633	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
1952	125,196,894	3,066,365	35,494,559	52,717,444	22,807,515	11,111,011
1953	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,786,823
1954	148,062,796	3,483,573	42,853,001	65,614,572	24,155,325	11,956,325
1955	161,350,877	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
1956	192,289,896	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
Percentage increase 1956 (35 Centres)						
over 1929	312.0	418.3	249.7	356.1	287.6	421.1
1938	521.8	546.6	478.4	512.5	571.6	686.3

^{1/} Includes debits in St. John's Newfoundland, since April, 1949.
^{2/} Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	1955	DECEMBER 1956	1955	DECEMBER 1956
<u>Atlantic Provinces</u>				
Charlottetown	14,212	21,564	1,387	1,75
Fredericton	32,649	39,218	1,338	1,87
Glace Bay	3,663	3,795	389	35
Halifax	143,571	164,635	8,196	9,59
Moncton	49,162	48,911	1,748	1,95
Saint John	71,525	67,234	4,178	3,66
St. John's	63,615	64,392	3,182	3,45
Sydney	22,344	25,928	851	87
Total - Atlantic Provinces	400,740	435,678	21,269	23,52
<u>Quebec</u>				
Chicoutimi	18,527	23,241	1,785	1,78
Drummondville	11,965	12,068	1,074	98
Granby	17,370	17,407	1,189	1,18
Montreal	4,154,936	4,571,169	245,151	203,40
Quebec City	318,334	365,669	37,994	38,81
St. Hyacinthe	15,992	15,630	4,819	5,95
Shawinigan Falls	11,840	12,232	1,274	1,35
Sherbrooke	39,259	40,777	3,096	2,42
Three Rivers	37,825	38,514	2,962	3,10
Valleyfield	8,923	9,704	1,286	1,52
Total - Quebec	4,634,971	5,106,412	300,629	260,52
<u>Ontario</u>				
Brantford	43,208	46,041	3,255	3,04
Chatham	38,514	36,884	3,694	2,88
Cornwall	30,404	32,420	2,827	3,00
Fort William	44,153	36,882	2,095	2,17
Guelph	28,077	25,246	2,407	2,93
Hamilton	302,220	332,109	23,790	25,29
Kingston	34,148	34,266	4,368	5,26
Kitchener	72,795	79,003	4,553	4,03
London	176,060	180,919	12,159	13,44
Niagara Falls	40,664	40,464	4,100	4,02
Oshawa	48,922	136,246	4,472	5,07
Ottawa	235,134	268,341	33,621	42,63
Peterborough	32,360	42,178	3,486	3,56
Port Arthur	21,905	28,475	1,950	2,12
St. Catharines	57,572	62,097	5,194	5,80
Sarnia	38,039	43,873	5,984	4,93
Sault Ste. Marie	47,274	52,090	3,223	3,76
Sudbury	39,685	43,828	5,346	7,34
Timmins	12,243	14,183	1,256	1,34
Toronto	4,899,968	6,074,934	244,656	235,46
Windsor	267,209	186,672	13,432	14,63
Total - Ontario	6,510,554	7,797,152	385,869	392,78

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	DECEMBER		DECEMBER	
	1955	1956	1955	1956
<u>Prairie Provinces</u>				
Brandon	14,975	17,316	1,621	1,510
Calgary	502,973	608,000	26,129	26,449
Edmonton	349,873	384,435	16,707	17,817
Northbridge	28,837	33,897	1,768	1,891
Medicine Hat	11,875	12,568	1,159	1,346
Rose Jaw	23,575	28,238	1,681	1,966
Prince Albert	11,638	14,125	913	1,101
Regina	184,287	243,878	5,700	6,462
Saskatoon	56,801	63,575	4,683	6,424
Winnipeg	917,249	1,089,397	25,718	26,232
Total - Prairie Provinces	2,102,082	2,495,430	86,079	91,199
<u>British Columbia</u>				
New Westminster	50,040	50,784	5,969	7,628
Vancouver	899,604	958,636	71,255	69,177
Victoria	144,378	165,919	11,410	10,455
Total - British Columbia	1,094,023	1,175,339	88,634	87,260
GAND TOTAL FOR CANADA	14,742,369	17,010,010	882,481	855,293

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn-over	Cheques Cashed (1)	Savings Deposits	Turn-over
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1955 Nov.	14,321,692	4,334,343	39.65	954,294	6,227,975	1.84
Dec.	14,347,974	4,517,100	38.12	846,719	6,093,865	1.67
1956 Jan.	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39
Feb.	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32
Mar.	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41
Apr.	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43
May	16,798,495	4,249,386	47.44	905,987	6,363,708	1.71
June	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54
July	16,400,171	4,296,263	45.81	879,708	6,368,217	1.66
Aug.	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54
Sept.	13,617,340	4,170,528	39.18	728,982	6,456,595	1.35
Oct.	16,665,811	4,181,912	47.82	860,107	6,523,330	1.58
Nov.	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91

Note: Turnover in the monthly section is placed on an annual footing.

TABLE 5. - SELECTED ECONOMIC INDICATORS.

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1956 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1955 or 1956 (5)	Cumulative Total* for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Nov.	283.7	298.4p	+ 5.2	266.0	284.9p	+ 7.1
Manufactures	1935-39=100	Nov.	284.6	296.8p	+ 4.3	270.5	286.7p	+ 6.0
Mining	1935-39=100	Nov.	273.9	297.3p	+ 8.5	241.7	272.7p	+ 12.8
Manufacturing-Inventories	Million \$	Nov.	3,606.6	4,097.8	+ 13.6	-	-	-
Shipments	Million \$	Nov.	1,706.6	1,895.3	+ 11.1	17,912.6	19,767.2	+ 10.4
Employment-Industrial Composite	1949=100	Oct.	118.5	125.8	+ 6.2	111.4	119.0	+ 6.8
-Manufacturing	1949=100	Oct.	113.4	118.4	+ 4.4	108.6	114.8	+ 5.7
Payrolls - Industrial Composite	1949=100	Oct.	170.4	194.2	+ 14.0	158.0	177.6	+ 12.4
Average Weekly Earnings "	Dollars	Oct.	61.49	66.02	+ 7.4	60.65	63.78	+ 5.2
Average Hourly Earnings-Mfg.	Cents	Nov.	144.8	154.7	+ 6.4	144.4	151.1	+ 4.6
Average Hours Worked per Week-Mfg.	Hours	Nov.	41.7	41.6	- 0.2	41.0	41.0	(0)
Building Permits-58 Municipalities	Thousand \$	Nov.	81,233	65,270	- 19.7	802,668	808,729	+ 0.8
New Dwelling Units Completed	Number	Nov.	14,181	14,085	- 0.7	115,800	123,245	+ 6.4
Tons loaded	Thousand Tons	Dec.	9,732	10,210	+ 4.9	131,457	153,892	+ 17.1
Operating Income-Canadian Rlwy.s.(2)	Million \$	Sept.	10.7	6.6	- 38.3	51.3	63.2	+ 23.2
Retail Trade-Total	Million \$	Nov.	1,118.7	1,233.3	+ 10.2	11,755.3	12,650.1	+ 7.6
Department Stores	Million \$	Nov.	133.0	140.2	+ 5.4	987.4	1,072.4	+ 8.6
Exports	Million \$	Nov.	386.3	419.3	+ 8.5	3,906.0	4,386.9	+ 12.3
Imports	Million \$	Sept.	414.2	437.7	+ 5.7	3,426.1	4,239.2	+ 23.7
Consumer Price Index	1949=100	Dec.	116.9	120.4	+ 3.0	116.4	118.1	+ 1.5
Wholesale Prices-General	1935-39=100	Dec.	221.5	228.1	+ 3.0	218.9	225.6	+ 3.1
-Farm Products	1935-39=100	Dec.	197.3	210.3	+ 6.6	209.7	207.8	- 0.9
Common Stock Prices (Investors' Index)	1935-39=100	Dec.	247.6	267.8	+ 8.2	232.7	269.0	+ 15.6
Cheques Cashd	Million \$	Dec.	15,625	17,865	+ 14.3	166,538	198,377	+ 19.1
Gov't of Canada 15-year Bond Yield	Per cent	Dec.	3.41	3.97	+ 16.4	3.07	3.60	+ 17.3
Dividend Payments	Million \$	Jan.	66.6	75.0	+ 12.6	-	-	-
Total Currency & Active Bank Deposits	Million \$	Nov.	5,849	5,885	+ 0.6	5,663	5,777	+ 2.0
Current Bank Loans	Million \$	Nov.	4,508	5,129	+ 13.8	3,962	4,840	+ 22.2
Federal-Expenditures	Million \$	Nov.	340.2	368.6	+ 8.3	2,608.3(1)	2,837.3(1)	+ 8.8
-Revenues	Million \$	Nov.	354.3	415.1	+ 17.2	2,714.0(1)	3,224.9(1)	+ 18.8

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

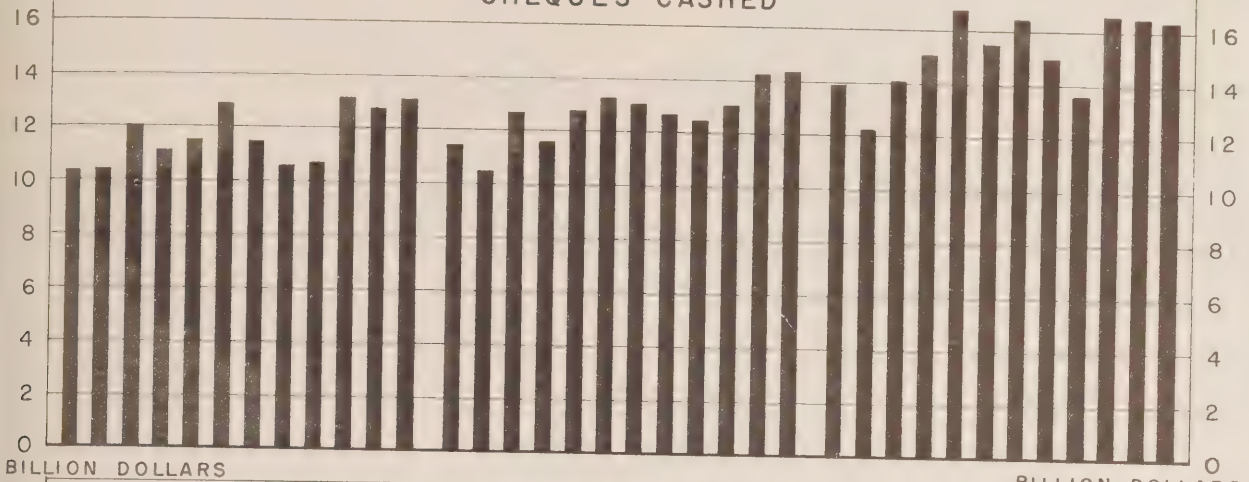
(2) Railways on uniform classification of accounts.

CURRENT ACCOUNTS 35 CLEARING CENTRES

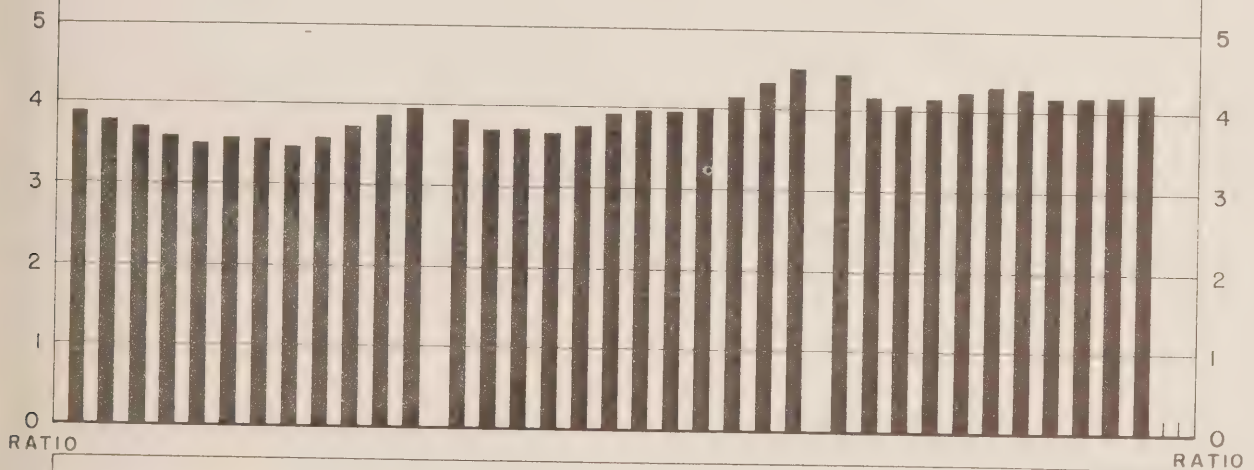
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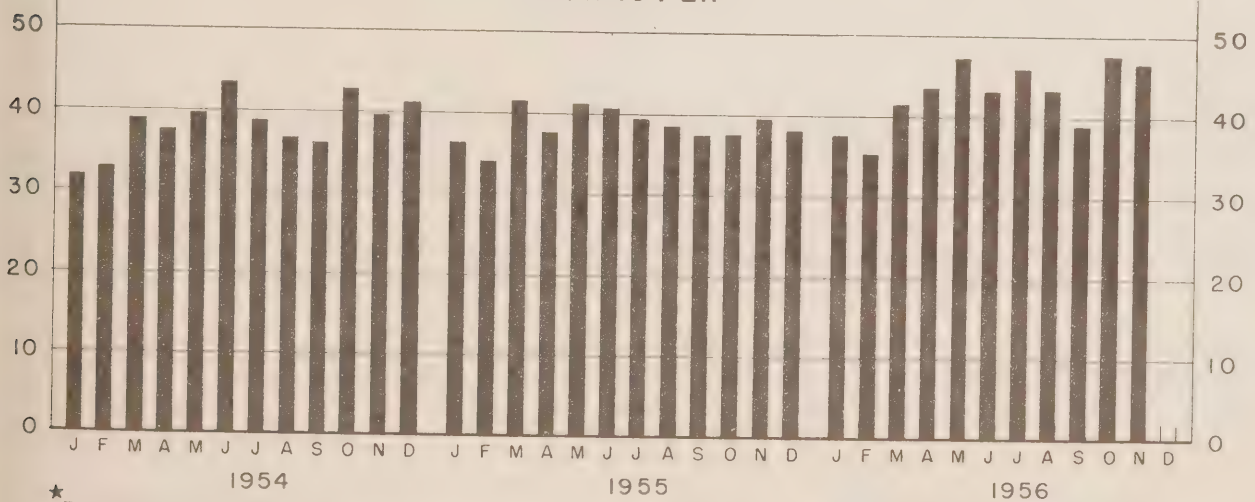
CHEQUES CASHED



DEPOSITS



TURNOVER*



* TURNOVER IS THE RATIO OF CHEQUES CASHED TO DEPOSITS, ON AN ANNUAL BASIS.

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January, 1957

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 Canadian clearing centres totalled \$17,773 million in January, nearly 18 per cent higher than during the same month of 1956. All five economic regions recorded substantial advances in this comparison. Debits in the Prairie region rose by 30 per cent, and in Ontario by 19 per cent. Payments in British Columbia increased by 18.5 per cent, and in the Atlantic Provinces by 14.5 per cent. Value of debits in Quebec advanced by over 11 per cent.

The Centres

Only two of the 52 centres failed to show increases in the January comparison. The leading centres of Toronto, Montreal, Winnipeg and Vancouver all recorded sizeable gains. Payments in Toronto rose by nearly 20 per cent, and in Montreal by 11 per cent. Winnipeg debits increased by 18 per cent and Vancouver payments advanced by 17.5 per cent. Regina and Calgary contributed to the large increase in the Prairie region with gains of 61 per cent and 57 per cent respectively over January 1956.

The value of cheques cashed in the 35 original centres during January was well above the previous record for that month. It was over seven times the corresponding total of January 1938, with British Columbia showing the largest regional increase of 747 per cent. The national total for January 1957 was 320 per cent above that of January 1929.

Deposit Turnover

The turnover of current deposits on an annual basis dropped to 44.30 in December, still well above the December 1955 rate of 38.12. By contrast the turnover of savings accounts on the same basis was 1.52 as compared with 1.67 for the previous December.

Economic Setting

Most major indicators of economic activity recorded advances during 1956 as compared with 1955. The Index of Industrial Production rose by 7.0 per cent, with the mining component showing a gain of 12.6 per cent. Manufacturing output increased by 5.9 per cent. Agricultural employment was 6.8 per cent higher, with total payrolls rising by 12.7 per cent, reflecting both increased employment and higher weekly earnings. The value of retail trade for the past year showed a gain of over 7 per cent as compared with 1955.

The consumer price index for January 1957 was 3 per cent above its level one year ago. Total value of exports for 1956 was nearly 12 per cent above its 1955 level, while imports for the first ten months of the past year were more than 23 per cent above their value for the same period of 1955.

Prepared in the Business Statistics Section, Research and Development Division.
3-501-17

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE

CENTRES IN CANADA, DURING JANUARY, 1957 COMPARED WITH JANUARY, 1956

Province and Clearing House Centres	January 1956	January 1957	Increase (+) Decrease (-)		Percentage of 1957-1956
	\$	\$	\$		%
<u>Atlantic Provinces</u>					
Charlottetown	15,316,435	17,406,947	+	2,090,512	113.6
Fredericton	41,114,867	42,231,332	+	1,116,465	102.7
Glace Bay	3,500,947	3,535,835	+	34,888	101.0
Halifax	149,350,731	165,925,802	+	16,575,071	111.1
Moncton	46,543,466	50,697,078	+	4,153,612	108.9
Saint John	64,593,966	93,584,752	+	28,990,786	144.9
St. John's	61,188,861	64,620,863	+	3,432,002	105.6
Sydney	21,158,716	23,127,578	+	1,968,862	109.3
Total - Atlantic Provinces	402,767,989	461,130,187	+	58,362,198	114.5
<u>Quebec</u>					
Chicoutimi	20,231,134	22,069,430	+	1,838,296	109.1
Drummondville	11,292,467	12,260,348	+	967,881	108.6
Granby	15,418,457	16,603,548	+	1,185,091	107.7
Montreal	4,221,678,659	4,684,273,254	+	462,594,595	111.0
Quebec City	400,130,699	461,540,864	+	61,410,165	115.3
St. Hyacinthe	18,053,089	18,833,714	+	780,625	104.3
Shawinigan Falls	11,066,954	13,761,999	+	2,695,045	124.4
Sherbrooke	38,455,681	45,149,827	+	6,694,146	117.4
Three Rivers	34,237,769	38,096,423	+	3,858,654	111.3
Valleyfield	9,413,399	11,944,644	+	2,531,245	126.9
Total - Quebec	4,779,978,308	5,324,534,051	+	544,555,743	111.4
<u>Ontario</u>					
Brantford	44,344,379	49,012,815	+	4,668,436	110.5
Chatham	38,244,527	43,587,061	+	5,342,534	114.0
Cornwall	29,256,426	31,547,015	+	2,290,589	107.8
Fort William	28,218,210	37,869,109	+	9,650,899	134.2
Guelph	25,219,713	29,788,787	+	4,569,074	118.1
Hamilton	324,689,974	359,098,992	+	34,409,018	110.6
Kingston	37,260,105	36,759,825	-	500,280	98.7
Kitchener	73,682,600	86,344,485	+	12,661,885	117.2
London	183,246,278	211,445,275	+	28,198,997	115.4
Niagara Falls	41,706,246	46,691,214	+	4,984,968	112.0
Oshawa	50,086,721	165,357,109	+	115,270,388	330.1
Ottawa	282,324,606	306,302,479	+	23,977,873	108.5
Peterborough	33,632,069	46,087,373	+	12,455,304	137.0
Port Arthur	22,932,023	27,270,878	+	4,338,855	118.9
St. Catharines	53,509,491	66,315,092	+	12,805,601	123.9
Sarnia	44,650,741	46,065,579	+	1,414,838	103.2
Sault Ste. Marie	46,292,942	55,979,042	+	9,686,100	120.9
Sudbury	42,295,633	52,834,477	+	10,538,844	124.9
Timmins	13,021,003	14,325,606	+	1,304,603	110.0
Toronto	5,042,215,101	6,035,295,912	+	993,080,811	119.7
Windsor	237,608,306	217,488,354	-	20,119,952	91.5
Total - Ontario	6,694,437,094	7,965,466,479	+	1,271,029,385	119.0

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DURING JANUARY, 1957 COMPARED WITH JANUARY, 1956

Province and Clearing House Centres	January 1956	January 1957	Increase (+) Decrease (-)	Percentage of 1957-1956
	\$	\$	\$	%
Prairie Provinces				
Brandon	16,312,142	18,223,703	+ 1,911,561	111.7
Calgary	484,570,505	759,956,188	+ 275,385,683	156.8
Edmonton	349,978,120	401,074,736	+ 51,096,616	114.6
Lethbridge	27,121,078	32,109,308	+ 4,988,230	118.4
Medicine Hat	11,695,937	13,830,253	+ 2,134,316	118.2
Moose Jaw	24,846,302	27,773,992	+ 2,927,690	111.8
Prince Albert	13,489,306	14,700,054	+ 1,210,748	109.0
Regina	182,592,810	293,241,200	+ 110,648,390	160.6
Saskatoon	55,762,150	64,142,268	+ 8,380,118	115.0
Winnipeg	905,395,832	1,068,609,131	+ 163,213,299	118.0
Total - Prairie Provinces ..	2,071,764,182	2,693,660,833	+ 621,896,651	130.0
British Columbia				
New Westminster	56,128,769	59,651,358	+ 3,522,589	106.3
Vancouver	924,992,615	1,087,202,988	+ 162,210,373	117.5
Victoria	140,075,195	181,477,345	+ 41,402,150	129.6
Total - British Columbia ...	1,121,196,579	1,328,331,691	+ 207,135,112	118.5
GRAND TOTAL FOR CANADA	15,070,144,152	17,773,123,241	+2,702,979,089	117.9

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, JANUARY REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	2,368,210	51,564	752,444	924,990	475,463	163,749
1929	4,095,330	66,663	1,527,636	1,658,998	591,636	250,397
1932	2,071,034	48,422	665,979	862,857	359,044	134,733
1937	3,227,355	66,399	1,032,199	1,575,934	375,029	177,794
1938	2,444,600	52,578	770,354	1,139,747	325,155	156,776
1943	3,899,628	83,842	1,157,120	1,875,067	545,708	237,891
1947	6,215,840	136,054	2,040,548	2,596,528	917,110	525,600
1948	6,490,790	144,556	1,911,595	2,696,043	1,142,621	595,975
1949	6,928,511 1/	161,244 1/	2,073,052	2,907,239	1,180,453	606,523
1950	7,307,022 2/	197,111	2,284,057	3,105,448 2/	1,155,839	564,567
1951	9,001,541	225,730	2,842,553	3,745,389	1,396,938	790,931
1952	9,734,354	282,907	2,695,958	4,186,707	1,677,928	890,853
1953	11,723,340	286,801	3,218,901	5,334,720	1,920,500	962,418
1954	10,900,767	251,342	2,981,672	4,980,336	1,806,176	881,241
1955	12,068,252	255,884	3,650,547	5,391,422	1,795,200	975,199
1956	14,670,081	321,677	4,660,265	6,495,178	2,071,764	1,121,197
1957	17,213,839	374,828	5,190,964	7,626,054	2,693,661	1,328,332
Percentage increase 1957 (35 Centres)						
Over 1929	320.3	462.3	239.8	359.7	355.3	430.5
1938	604.2	612.9	573.8	569.1	728.4	747.3

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	JANUARY		JANUARY	
	1956	1957	1956	1957
<u>Atlantic Provinces</u>				
Charlottetown	14,333	15,738	983	1,66
Fredericton	39,614	40,760	1,501	1,47
Glace Bay	3,242	3,250	259	28
Halifax	142,066	158,046	7,285	7,88
Moncton	44,908	48,960	1,635	1,73
Saint John	60,673	90,082	3,921	3,50
St. John's	59,026	60,982	2,163	3,63
Sydney	20,313	22,352	846	77
Total - Atlantic Provinces	384,174	440,170	18,594	20,96
<u>Quebec</u>				
Chicoutimi	18,875	20,404	1,356	1,66
Drummondville	10,359	11,331	933	92
Granby	14,398	15,627	1,021	97
Montreal	4,061,309	4,500,125	160,369	184,14
Quebec City	370,622	419,922	29,508	41,61
St. Hyacinthe	13,867	14,842	4,187	3,99
Shawinigan Falls	10,014	12,521	1,053	1,24
Sherbrooke	36,056	41,539	2,400	3,61
Three Rivers	31,168	35,723	3,070	2,37
Valleyfield	8,220	10,428	1,193	1,51
Total - Quebec	4,574,888	5,082,463	205,090	242,07
<u>Ontario</u>				
Brantford	41,302	45,616	3,042	3,39
Chatham	35,686	40,844	2,559	2,74
Cornwall	26,525	28,896	2,731	2,65
Fort William	26,355	35,728	1,863	2,14
Guelph	22,886	27,035	2,334	2,75
Hamilton	301,554	333,800	23,136	25,29
Kingston	32,447	32,281	4,813	4,47
Kitchener	69,379	82,164	4,304	4,18
London	170,856	198,859	12,390	12,58
Niagara Falls	38,073	42,125	3,633	4,56
Oshawa	45,588	160,868	4,499	4,48
Ottawa	254,008	264,849	28,317	41,45
Peterborough	30,303	42,733	3,330	3,35
Port Arthur	20,867	25,038	2,065	2,23
St. Catharines	48,611	61,026	4,898	5,28
Sarnia	40,144	41,671	4,506	4,39
Sault Ste. Marie	43,315	52,866	2,978	3,11
Sudbury	37,136	46,273	5,160	6,56
Timmins	11,688	13,119	1,333	1,20
Toronto	4,805,957	5,785,772	236,258	249,52
Windsor	224,429	203,572	13,179	13,91
Total - Ontario	6,327,109	7,565,137	367,328	400,32

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	JANUARY		JANUARY	
	1956	1957	1956	1957
<u>Prairie Provinces</u>				
Brandon	14,770	16,572	1,543	1,652
Calgary	466,519	742,633	18,051	17,323
Edmonton	332,853	382,175	17,125	18,900
Northbridge	25,353	30,193	1,768	1,916
Medicine Hat	10,591	12,505	1,105	1,325
Rose Jaw	23,114	26,052	1,733	1,722
Prince Albert	12,636	13,820	853	880
Regina	177,573	286,782	5,020	6,459
Saskatoon	51,854	59,683	3,908	4,459
Winnipeg	881,839	1,041,405	23,556	27,204
Total - Prairie Provinces	1,997,102	2,611,820	74,663	81,841
<u>British Columbia</u>				
New Westminster	50,201	52,920	5,928	6,731
Vancouver	864,171	1,011,149	60,821	76,054
Victoria	129,536	171,059	10,540	10,419
Total - British Columbia	1,043,907	1,235,128	77,289	93,204
TOTAL FOR CANADA	14,327,181	16,934,718	742,963	838,405

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$ '000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1955 Dec.	14,347,974	4,517,100	38.12	846,719	6,093,865	1.67
1956 Jan.	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39
Feb.	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32
Mar.	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41
Apr.	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43
May	16,798,495	4,249,386	47.44	905,987	6,363,708	1.71
June	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54
July	16,400,171	4,296,263	45.81	879,708	6,368,217	1.66
Aug.	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54
Sept.	13,617,340	4,170,528	39.18	728,982	6,456,595	1.35
Oct.	16,665,811	4,181,912	47.82	860,107	6,523,330	1.58
Nov.	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91
Dec.	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52

Note: Turnover in the monthly section is placed on an annual footing.

TABLE 5. - SELECTED ECONOMIC INDICATORS

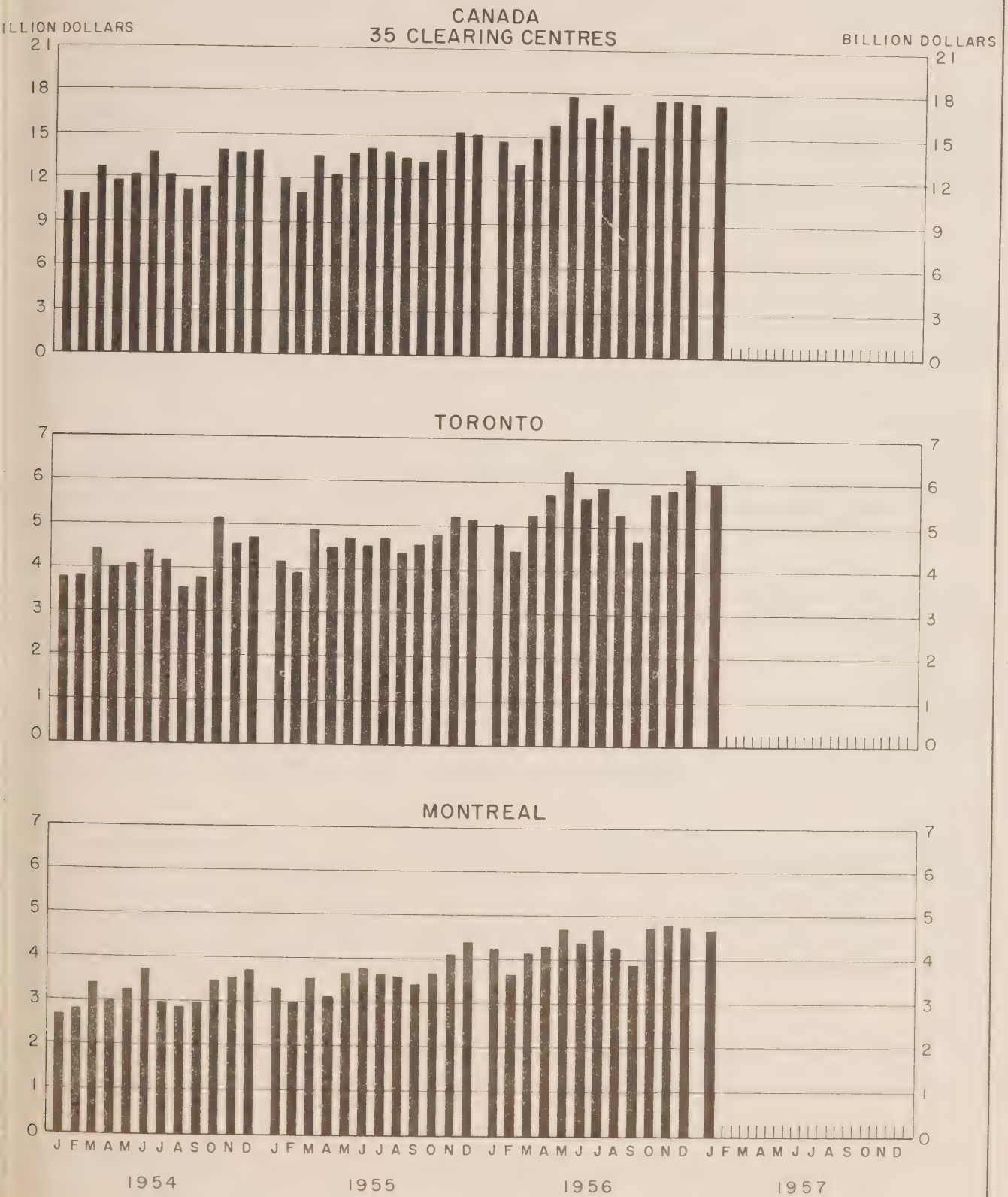
	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1956 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1955 or 1956 (5)	Cumulative Total* for period ending per col.(1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Dec.	264.3	298.3 p	+ 12.9	265.8	284.5 p	+ 7.0
Manufactures	1935-39=100	Dec.	265.5	279.6 p	+ 5.3	270.1	286.1 p	+ 5.9
Mining	1935-39=100	Dec.	245.5	269.2 p	+ 9.7	242.0	272.4 p	+ 12.6
Manufacturing-Inventories	Million \$	Dec.	3,635.9	4,082.7	+ 12.3	-	-	-
Shipments	Million \$	Dec.	1,643.5	1,763.0	+ 7.3	19,483.5	21,341.7	+ 9.5
Employment-Industrial Composite	1949=100	Dec.	117.9	125.5	+ 6.4	112.5	120.1	+ 6.8
-Manufacturing	1949=100	Dec.	112.3	118.0	+ 5.1	109.3	115.4	+ 5.6
Payrolls - Industrial Composite	1949=100	Dec.	170.9	194.1	+ 13.6	160.2	180.5	+ 12.7
Average Weekly Earnings "	Dollars	Dec.	62.02	66.14	+ 6.6	60.87	64.19	+ 5.5
Average Hourly Earnings-Mfg.	Cents	Dec.	146.1	155.5	+ 6.4	144.5	151.5	+ 4.8
Average Hours Worked per Week-Mfg.	Hours	Dec.	41.6	41.6	-	41.0	41.1	+ 0.2
Building Permits-58 Municipalities	Thousand \$	Dec.	48,473	35,376	- 27.0	851,141	844,105	- 0.8
New Dwelling Units Completed	Number	Dec.	12,129	12,455	+ 2.7	127,929	135,700	+ 6.1
Tons loaded	Thousand Tons	Jan.	9,703	9,305 p	- 4.1	-	-	-
Operating Income-Canadian Rlwy. (2)	Million \$	Oct.	11.6	15.3	+ 31.9	62.9	78.5	+ 24.8
Retail Trade-Total	Million \$	Dec.	1,356.6	1,438.6	+ 6.0	13,111.9	14,088.7	+ 7.4
Department Stores	Million \$	Dec.	163.1	169.6	+ 4.0	1,150.5	1,242.0	+ 8.0
Exports	Million \$	Dec.	375.8	403.7	+ 7.4	4,281.8	4,789.5	+ 11.9
Imports	Million \$	Oct.	456.7	542.8	+ 18.9	3,882.8	4,782.0	+ 23.2
Consumer Price Index	1949=100	Jan.	116.8	120.3	+ 3.0	-	-	-
Wholesale Prices-General	1935-39=100	Jan.	222.0	229.4	+ 3.3	-	-	-
-Farm Products	1935-39=100	Jan.	197.6	211.6	+ 7.1	-	-	-
Common Stock Prices (Investors' Index)	1935-39=100	Jan.	248.5	273.7	+ 10.1	-	-	-
Cheques Cashed	Million \$	Jan.	15,070	17,773	+ 17.9	-	-	-
Gov't. of Canada 15-year Bond Yield	Percent	Jan.	3.35	4.13	+ 23.3	-	-	-
Dividend Payments	Million \$	Feb.	34.8	40.0 p	+ 14.9	101.8	115.1 p	+ 13.1
Total Currency & Active Bank Deposits	Million \$	Dec.	5,791	5,812	+ 0.4	5,674	5,780	+ 1.9
Current Bank Loans	Million \$	Dec.	4,503	4,973	+ 10.4	4,002	4,851	+ 21.2
Federal-Expenditures	Million \$	Dec.	422.1	441.1	+ 4.5	3,030.4 (1)	3,278.4 (1)	+ 8.2
-Revenues	Million \$	Dec.	372.6	414.6	+ 11.3	3,086.6 (1)	3,639.5 (1)	+ 17.9

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

(2) Railways on uniform classification of accounts.

CHEQUES CASHED WITH COMPARISONS



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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 clearing centres during February totalled \$5,214 million, 13.8 per cent higher than during the same month of 1956. All five economic regions showed advances over the previous February. Debits in Ontario rose by nearly 19 per cent, and payments in the Prairie Provinces showed a gain of over 13 per cent. Payments in Quebec increased by nearly 10 per cent, while cheques cashed in British Columbia and the Atlantic Provinces showed more moderate advances.

The Centres

Forty-two of the fifty-two clearing centres showed a higher value of cheques cashed than in February 1956. The leading centres of Toronto and Montreal recorded gains of nearly 2 per cent and 10 per cent respectively. Payments in Vancouver rose by 5 per cent in the February comparison, while Winnipeg debits declined by almost 3 per cent.

First Two Months

The value of cheques cashed in the 52 centres during the first two months of 1957 was 16 per cent greater than during the same period of 1956, and the highest on record for these months. All economic areas shared in this advance, with increases ranging from 22 per cent in the Prairie Provinces to not quite 9 per cent in the Atlantic region. Only 3 of the 52 centres failed to show gains in the two month comparison.

The January-February total for the original 35 centres was almost seven times as high as in the corresponding period of 1938 and 325 per cent greater than that recorded for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 46.44 in January, well above the rate of 37.83 for January last year. The turnover of savings accounts on the same basis was 1.39, unchanged from the same month of 1956.

Economic Setting

During January, most major indicators of economic activity exceeded the levels of January 1956. The Index of Industrial Production rose by 5.5 per cent over the previous January, with manufacturing output advancing by 4.2 per cent and mineral production by 7.5 per cent. Non-agricultural employment increased nearly 6 per cent as compared with the corresponding month last year, with manufacturing employment up by almost 5 per cent. Payrolls advanced by over 11 per cent, reflecting both increased employment and higher weekly earnings.

The value of retail trade rose by 11.5 per cent in the January comparison. The Consumer Price Index on February 1st was 3.5 per cent higher than one year ago and wholesale prices had risen almost 3 per cent. The value of exports in January was over 10 per cent higher than during January last year.

Prepared in the Business Statistics Section, Research and Development Division.

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA FEBRUARY, 1957 AND DURING THE FIRST TWO MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	FEBRUARY			FIRST TWO MONTHS		
	1956	1957	$\frac{1957}{1956}$	1956	1957	$\frac{1957}{1956}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	12,539	12,863	102.6	27,855	30,270	108.7
Fredericton	29,202	39,433	135.0	70,317	81,664	116.1
Glace Bay	3,003	2,762	92.0	6,504	6,298	96.8
Halifax	125,159	121,448	97.0	274,509	287,374	104.7
Moncton	47,109	44,803	95.1	93,653	95,500	102.0
Saint John	61,010	62,646	102.7	125,604	156,231	124.4
St. John's	53,861	56,802	105.5	115,050	121,423	105.5
Sydney	21,161	20,688	97.8	42,320	43,816	103.5
Total - Atlantic Provinces	353,045	361,444	102.4	755,813	822,575	108.8
<u>Quebec</u>						
Chicoutimi	18,579	20,386	109.7	38,810	42,456	109.4
Drummondville	10,732	10,727	100.0	22,024	22,988	104.4
Granby	14,231	15,178	106.7	29,650	31,781	107.2
Montreal	3,651,635	4,021,039	110.1	7,873,314	8,705,312	110.6
Quebec City	338,210	353,870	104.6	738,341	815,410	110.4
St. Hyacinthe	17,672	17,658	99.9	35,725	36,492	102.1
Shawinigan Falls	10,348	12,010	116.1	21,414	25,772	120.4
Sherbrooke	36,532	44,686	122.3	74,987	89,836	119.8
Three Rivers	31,763	37,249	117.3	66,000	75,346	114.2
Valleyfield	8,582	9,788	114.1	17,995	21,733	120.8
Total - Quebec	4,138,283	4,542,592	109.8	8,918,262	9,867,126	110.6
<u>Ontario</u>						
Brantford	42,181	43,197	102.4	86,526	92,210	106.6
Chatham	33,993	37,707	110.9	72,237	81,294	112.5
Cornwall	27,102	28,518	105.2	56,359	60,065	106.6
Fort William	25,587	28,491	111.3	53,805	66,360	123.3
Guelph	23,645	25,766	109.0	48,864	55,555	113.7
Hamilton	311,474	321,621	103.3	636,164	680,720	107.0
Kingston	32,409	31,600	97.5	69,669	68,359	98.1
Kitchener	64,387	78,584	122.0	138,070	164,928	119.5
London	155,891	176,921	113.5	339,138	388,367	114.5
Niagara Falls	40,872	40,445	99.0	82,579	87,136	105.5
Oshawa	52,517	131,568	250.5	102,604	296,925	289.4
Ottawa	235,798	312,853	132.7	518,123	619,156	119.5
Peterborough	34,677	38,923	112.2	68,309	85,011	124.5
Port Arthur	22,027	25,229	114.5	44,959	52,499	116.8
St. Catharines	51,448	58,565	113.8	104,958	124,880	119.0
Sarnia	39,321	39,799	101.2	83,972	85,865	102.3
Sault Ste. Marie	41,219	43,939	106.6	87,512	99,918	114.2
Sudbury	36,481	45,813	125.6	78,777	98,648	125.2
Timmins	12,011	12,929	107.6	25,032	27,255	108.9
Toronto	4,441,091	5,324,921	119.9	9,483,306	11,360,217	119.8
Windsor	206,993	188,514	91.1	444,601	406,003	91.3
Total - Ontario	5,931,126	7,035,904	118.6	12,625,563	15,001,370	118.8

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. FEBRUARY, 1957 AND DURING THE FIRST TWO MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	FEBRUARY			FIRST TWO MONTHS		
	1956	1957	1957 1956	1956	1957	1957 1956
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	14,175	15,099	106.5	30,487	33,322	109.3
Calgary	461,259	630,314	136.7	945,829	1,390,270	147.0
Edmonton	307,901	366,399	119.0	657,879	767,474	116.7
Lethbridge	24,333	27,719	113.9	51,454	59,829	116.3
Medicine Hat	10,412	11,147	107.1	22,108	24,977	113.0
Moose Jaw	20,360	22,844	112.2	45,207	50,618	112.0
Prince Albert	10,972	13,213	120.4	24,461	27,913	114.1
Regina	155,994	186,780	119.7	338,587	480,022	141.8
Saskatoon	48,564	53,040	109.2	104,326	117,183	112.3
Winnipeg	833,937	810,924	97.2	1,739,333	1,879,533	108.1
Total - Prairie Provinces ..	1,887,906	2,137,479	113.2	3,959,670	4,831,140	122.0
<u>British Columbia</u>						
New Westminster	53,388	52,158	97.7	109,517	111,809	102.1
Vancouver	889,508	935,752	105.2	1,814,501	2,022,955	111.5
Victoria	117,103	148,647	126.9	257,178	330,124	128.4
Total - British Columbia ...	1,059,999	1,136,557	107.2	2,181,196	2,464,888	113.0
GRAND TOTAL FOR CANADA	13,370,359	15,213,976	113.8	28,440,503	32,987,100	116.0

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST TWO MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926 ..	4,500,430	103,369	1,448,837	1,783,877	851,858	312,489
1929 ..	7,522,611	124,623	2,714,749	3,126,617	1,070,759	485,863
1932 ..	4,061,081	87,996	1,242,211	1,784,387	688,420	258,067
1937 ..	5,959,289	111,715	1,913,844	2,888,731	688,760	356,239
1938 ..	4,620,595	97,534	1,449,548	2,219,891	558,358	295,264
1943 ..	7,611,471	161,552	2,331,038	3,626,646	1,032,126	460,109
1947 ..	11,812,550	253,160	3,810,210	5,135,777	1,618,451	994,952
1948 ..	12,041,927	291,158	3,604,654	5,107,941	1,951,049	1,087,126
1949 ..	12,904,849 ¹	297,685 ¹	3,965,879	5,336,020	2,147,876	1,157,390
1950 ..	13,306,822 ²	360,086	4,029,045	5,625,119 ²	2,182,304	1,110,269
1951 ..	16,985,181	425,620	5,185,076	7,272,368	2,577,787	1,524,329
1952 ..	18,523,175	493,885	5,231,990	7,969,989	3,066,508	1,760,803
1953 ..	21,226,202	524,220	5,832,007	9,650,862	3,476,348	1,742,764
1954 ..	21,785,013	499,269	6,139,704	9,964,509	3,441,391	1,740,140
1955 ..	23,133,313	487,333	7,016,829	10,418,015	3,386,597	1,824,540
1956 ..	27,670,337	608,816	8,686,642	12,234,013	3,959,670	2,181,196
1957 ..	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
Percentage increase 1957 (35 Centres)						
Over 1929	324.7	430.0	254.0	360.0	351.2	407.3
1938	591.5	577.2	563.0	547.9	765.2	734.8

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data as of May, 1950

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	FEBRUARY		FEBRUARY	
	1956	1957	1956	1957
<u>Atlantic Provinces</u>				
Charlottetown	11,553	11,916	986	947
Fredericton	27,896	38,080	1,306	1,351
Glace Bay	2,771	2,584	232	179
Halifax	117,418	113,744	7,741	7,703
Moncton	45,606	43,186	1,503	1,617
Saint John	57,768	59,600	3,243	3,046
St. John's	51,069	53,894	2,792	2,908
Sydney	20,364	19,914	797	774
Total - Atlantic Provinces	334,444	342,918	18,601	18,526
<u>Quebec</u>				
Chicoutimi	17,184	18,784	1,395	1,603
Drummondville	9,909	9,874	823	853
Granby	13,280	14,326	952	852
Montreal	3,488,801	3,857,416	162,834	163,624
Quebec City	307,765	321,970	30,446	31,899
St. Hyacinthe	13,814	13,542	3,859	4,116
Shawinigan Falls	9,281	10,854	1,066	1,156
Sherbrooke	34,074	36,233	2,458	8,453
Three Rivers	29,561	34,459	2,202	2,790
Valleyfield	7,476	8,488	1,106	1,301
Total - Quebec	3,931,143	4,325,946	207,140	216,646
<u>Ontario</u>				
Brantford	39,220	40,666	2,962	2,531
Chatham	31,449	35,267	2,544	2,440
Cornwall	24,838	25,930	2,264	2,588
Fort William	23,896	25,277	1,691	3,214
Guelph	21,349	22,968	2,296	2,798
Hamilton	289,183	297,969	22,291	23,652
Kingston	28,512	28,056	3,897	3,544
Kitchener	60,469	73,985	3,918	4,599
London	145,504	165,586	10,387	11,335
Niagara Falls	37,303	36,984	3,569	3,460
Oshawa	48,729	127,272	3,788	4,296
Ottawa	208,788	283,258	27,011	29,595
Peterborough	31,723	35,778	2,954	3,146
Port Arthur	19,939	22,796	2,088	2,433
St. Catharines	46,982	52,574	4,467	5,992
Sarnia	34,990	35,620	4,331	4,179
Sault Ste. Marie	38,563	40,814	2,656	3,125
Sudbury	31,731	40,075	4,750	5,738
Timmins	10,945	11,763	1,066	1,166
Toronto	4,234,219	5,085,242	206,872	239,679
Windsor	194,622	175,414	12,371	13,100
Total - Ontario	5,602,953	6,663,294	328,173	372,610

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	FEBRUARY		FEBRUARY	
	1956	1957	1956	1957
<u>Prairie Provinces</u>				
Brandon	13,013	13,602	1,162	1,497
Calgary	436,304	610,602	24,955	19,712
Edmonton	292,164	348,099	15,738	18,300
Lethbridge	22,855	25,768	1,478	1,951
Medicine Hat	9,308	9,878	1,103	1,269
Moose Jaw	18,805	21,456	1,556	1,388
Prince Albert	10,272	12,320	699	893
Regina	150,207	180,852	5,787	5,929
Saskatoon	45,076	49,199	3,488	3,841
Winnipeg	811,776	783,956	22,161	26,967
Total - Prairie Provinces	1,809,779	2,055,732	78,127	81,747
<u>British Columbia</u>				
New Westminster	48,082	45,892	5,306	6,265
Vancouver	830,178	861,224	59,330	74,528
Victoria	106,936	138,378	10,166	10,269
Total - British Columbia	985,197	1,045,494	74,802	91,063
GRAND TOTAL FOR CANADA	12,663,515	14,433,384	706,844	780,592

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1956 Jan.	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39
Feb.	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32
Mar.	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41
Apr.	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43
May	16,798,495	4,249,386	47.44	905,987	6,363,708	1.71
June	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54
July	16,400,171	4,296,263	45.81	879,708	6,368,217	1.66
Aug.	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54
Sept.	13,617,340	4,170,528	39.18	728,982	6,456,595	1.35
Oct.	16,665,811	4,181,912	47.82	860,107	6,523,330	1.58
Nov.	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91
Dec.	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52
1957 Jan.	16,410,690	4,243,617	46.44	747,393	6,464,349	1.39

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1956 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1956 (5)	Cumulative Total* for Period Ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Jan.	257.7	272.0p	+ 5.5	-	-	-
Manufactures	1935-39=100	Jan.	259.5	270.3p	+ 4.2	-	-	-
Mining	1935-39=100	Jan.	239.8	257.8p	+ 7.5	-	-	-
Manufacturing-Inventories	Million \$	Jan.	3,669.4	4,117.0	+ 11.3	-	-	-
Shipments	Million \$	Jan.	1,538.8	1,753.3	+ 13.9	-	-	-
Employment-Industrial Composite	1949=100	Jan.	114.6	121.3	+ 5.8	-	-	-
-Manufacturing	1949=100	Jan.	109.8	114.8	+ 4.6	-	-	-
Payrolls - Industrial Composite	1949=100	Jan.	162.2	180.5	+ 11.3	-	-	-
Average Weekly Earnings "	Dollars	Jan.	60.54	63.63	+ 5.1	-	-	-
Average Hourly Earnings-Mfg.	Cents	Jan.	147.5	157.9	+ 7.1	-	-	-
Average Hours Worked per Week-Mfg.	Hours	Jan.	39.0	38.0	- 2.6	-	-	-
Building Permits-58 Municipalities	Thousand \$	Jan.	40,576	..	-	-	-	-
New Dwelling Units Completed	Number	Jan.	9,482	10,249	+ 8.1	-	-	-
Tons loaded	Thousand Tons	Feb.	9,958	9,783p	- 1.8	19,661	19,088p	- 2.9
Operating Income-Canadian Rlwy. (2)	Million \$	Oct.	11.6	15.3	+ 31.9	62.9	78.5	+ 24.8
Retail Trade-Total	Million \$	Jan.	904.4	1,008.8	+ 11.5	-	-	-
Department Stores	Million \$	Jan.	74.2	78.4,	+ 5.6	-	-	-
Exports	Million \$	Jan.	359.7	396.9	+ 10.3	-	-	-
Imports	Million \$	Nov.	443.1	525.1	+ 18.5	4,325.9	5,307.1	+ 22.7
Consumer Price Index	1949=100	Feb.	116.4	120.5	+ 3.5	116.6	120.4	+ 3.3
Wholesale Prices-General	1935-39=100	Feb.	222.2	228.4	+ 2.8	222.1	228.9	+ 3.1
-Farm Products	1935-39=100	Feb.	199.8	210.1	+ 5.2	200.2	210.9	+ 5.3
Common Stock Prices (Investors' Index)	1935-39=100	Feb.	249.2	263.2	+ 5.6	248.9	270.0	+ 8.5
Cheques Cashd	Million \$	Feb.	13,370	15,214	+ 13.8	28,441	32,987	+ 16.0
Gov't of Canada 15-Year Bond Yield	Percent	Feb.	3.28	4.03	+ 22.9	3.32	4.08	+ 22.9
Dividend Payments	Million \$	Mar.	72.3	83.8	+ 15.9	173.7	201.4	+ 15.9
Total Currency & Active Bank Deposits	Million \$	Jan.	5,605	..	-	-	-	-
Current Bank Loans	Million \$	Jan.	4,533	4,917	+ 8.5	-	-	-
Federal-Expenditures	Million \$	Jan.	325.1	348.1	+ 7.1	3,355.5 (1)	3,626.5 (1)	+ 8.1
-Revenues	Million \$	Jan.	448.8	523.3	+ 16.6	3,535.0 (1)	4,162.8 (1)	+ 17.8

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

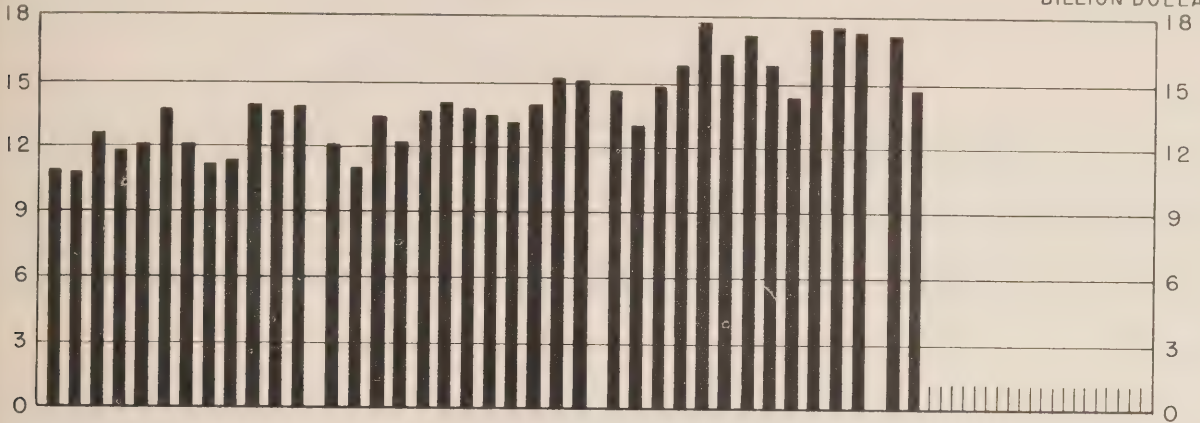
(2) Railways on uniform classification of accounts.

VALUE OF CHEQUES CASHED

CANADA 35 CLEARING CENTRES

BILLION DOLLARS

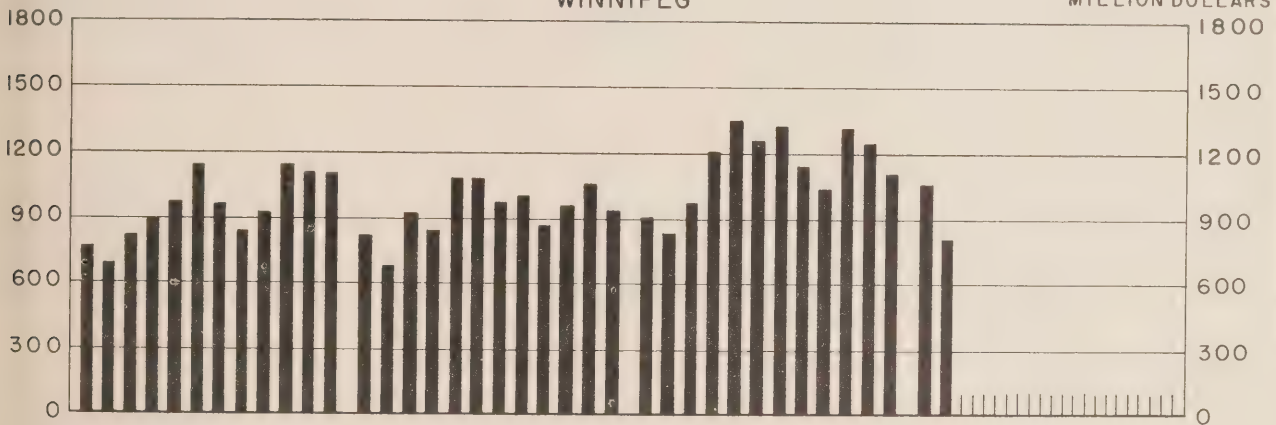
BILLION DOLLARS



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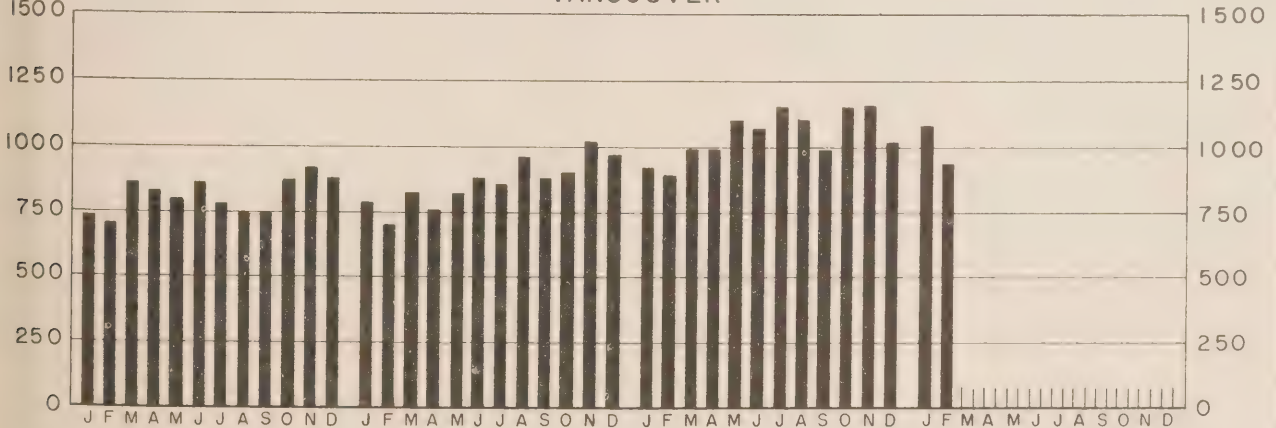
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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 clearing centres during March totalled 1,730 million, 9.2 per cent higher than during the same month of 1956. All five economic regions showed advances over March of last year. Debits in the Prairie Provinces rose by more than 22 per cent and payments in Quebec showed a gain of nearly 9 per cent. The value of cheques cashed in Ontario advanced by 7 per cent over last March, while debits in British Columbia and the Atlantic region showed more moderate increases.

The Centres

Thirty-seven of the fifty-two clearing centres showed a higher value of cheques cashed than in March, 1956, while fifteen recorded declines. The leading centres of Montreal and Toronto recorded gains of 9 per cent and 8 per cent respectively. Payments in Vancouver rose by nearly 4 per cent in the March comparison, while Winnipeg debits declined by over 4 per cent. The March increase in the Prairie region was due almost entirely to the expansion of Calgary payments, which were nearly double those of March 1956.

First Three Months

The value of cheques cashed in the 52 centres during the first three months of 1957 was almost 14 per cent greater than during the same period of 1956, and the highest record for this period. All economic areas shared in this advance, with increases ranging from 22 per cent in the Prairie Provinces to 6.5 per cent in the Atlantic region. Only 5 of the 52 centres failed to show gains in the three month comparison.

The three-month total for the original 35 centres was almost seven times as high as in the same period of 1938 and 319 per cent greater than that recorded for the first three months of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 42.66 in February, well above the rate of 35.32 for February last year. The turnover of savings deposits on the same basis was 1.38, up from 1.32 in February 1956.

Economic Setting

During the first two months of 1957, most major indicators of economic activity exceeded their levels for the corresponding period one year ago. The Index of Industrial Production rose by 5.8 per cent in this comparison, with manufacturing output advancing 4.6 per cent and mining by 8.4 per cent. Non-agricultural employment increased by nearly 6 per cent as compared with the first two months of 1956, with manufacturing employment up by 4.5 per cent. Payrolls advanced by 12 per cent, reflecting both increased employment and higher weekly earnings.

The value of retail trade rose by 10 per cent in the two month comparison. The Consumer Price Index for the first three months of 1957 averaged 3.3 per cent higher than a year ago, and wholesale prices rose almost 3 per cent. The value of exports for the first two months was over 4 per cent higher than for the same period last year.

Prepared in the Business Statistics Section, Research and Development Division.

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA MARCH, 1957 AND DURING THE FIRST THREE MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	MARCH			FIRST THREE MONTHS		
	1956	1957	$\frac{1957}{1956}$	1956	1957	$\frac{1957}{1956}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	13,670	19,856	145.3	41,526	50,126	120.8
Fredericton	43,280	46,206	106.8	113,597	127,870	112.7
Glace Bay	3,297	3,189	96.7	9,800	9,487	96.8
Halifax	144,468	150,964	104.5	418,978	438,338	104.6
Moncton	51,580	46,525	90.2	145,233	142,025	97.8
Saint John	61,580	66,779	108.4	187,185	223,009	119.1
St. John's	61,204	55,619	90.9	176,254	177,042	100.4
Sydney	22,665	21,555	95.1	64,985	65,371	100.6
Total - Atlantic Provinces	401,745	410,694	102.2	1,157,557	1,233,268	106.5
<u>Quebec</u>						
Chicoutimi	20,535	21,315	103.8	59,345	63,770	107.5
Drummondville	12,294	12,759	103.8	34,318	35,747	104.2
Granby	14,576	15,251	104.6	44,226	47,032	106.5
Montreal	4,100,574	4,487,900	109.4	11,973,888	13,193,212	110.2
Quebec City	375,658	384,236	102.3	1,113,999	1,199,646	107.7
St. Hyacinthe	19,054	19,600	102.9	54,779	56,092	102.4
Shawinigan Falls	12,588	13,802	109.6	34,003	39,574	116.4
Sherbrooke	40,314	40,119	99.5	115,301	129,955	112.7
Three Rivers	35,709	37,334	104.6	101,709	112,680	110.8
Valleyfield	10,729	10,604	98.8	28,724	32,337	112.6
Total - Quebec	4,642,030	5,042,921	108.6	13,560,292	14,910,047	110.0
<u>Ontario</u>						
Brantford	46,506	46,166	99.3	133,031	138,376	104.0
Chatham	33,184	41,577	125.3	105,422	122,872	116.6
Cornwall	28,380	31,008	109.3	84,739	91,073	107.5
Fort William	27,969	32,850	117.5	81,774	99,210	121.3
Guelph	26,515	25,795	97.3	75,380	81,350	107.9
Hamilton	343,629	329,919	96.0	979,794	1,010,640	103.1
Kingston	32,575	32,079	98.5	102,244	100,438	98.2
Kitchener	72,454	72,460	100.0	210,524	237,388	112.8
London	183,409	188,592	102.8	522,547	576,959	110.4
Niagara Falls	41,819	43,369	103.7	124,398	130,505	104.9
Oshawa	98,806	150,575	152.4	201,409	447,500	222.2
Ottawa	244,493	274,795	112.4	762,615	893,951	117.2
Peterborough	37,834	39,263	103.8	106,143	124,274	117.1
Port Arthur	22,822	25,002	109.6	67,781	77,502	114.3
St. Catharines	61,369	60,168	98.0	166,327	185,049	111.3
Sarnia	42,136	41,133	97.6	126,108	126,997	100.7
Sault Ste. Marie	38,764	43,977	113.4	126,276	143,895	114.0
Sudbury	43,082	46,679	108.3	121,859	145,326	119.3
Timmins	14,218	14,415	101.4	39,250	41,670	106.2
Toronto	5,274,406	5,715,424	108.4	14,757,712	17,075,641	115.7
Windsor	250,540	195,330	78.0	695,142	601,333	86.5
Total - Ontario	6,964,911	7,450,578	107.0	19,590,474	22,451,948	114.6

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, MARCH, 1957 AND DURING THE FIRST THREE MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	MARCH			FIRST THREE MONTHS		
	1956	1957	$\frac{1957}{1956}$	1956	1957	$\frac{1957}{1956}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	14,515	15,642	107.8	45,001	48,964	108.8
Calgary	457,079	905,514	198.1	1,402,908	2,295,784	163.6
Edmonton	360,552	384,793	106.7	1,018,431	1,152,266	113.1
Lethbridge	28,389	33,392	117.6	79,843	93,221	116.8
Medicine Hat	12,011	14,590	121.5	34,118	39,567	116.0
Moose Jaw	22,807	26,282	115.2	68,014	76,900	113.1
Prince Albert	11,685	14,176	121.3	36,146	42,089	116.4
Regina	181,816	192,741	106.0	520,403	672,763	129.3
Saskatoon	50,154	59,857	119.3	154,480	177,040	114.6
Winnipeg	974,695	935,038	95.9	2,714,028	2,814,571	103.7
Total - Prairie Provinces ..	2,113,702	2,582,026	122.2	6,073,372	7,413,166	122.1
<u>British Columbia</u>						
New Westminster	62,733	56,373	89.9	172,250	168,182	97.6
Vancouver	988,147	1,024,291	103.7	2,802,648	3,047,247	108.7
Victoria	141,662	162,762	114.9	398,840	492,886	123.6
Total - British Columbia ...	1,192,543	1,243,426	104.3	3,373,739	3,708,314	109.9
GRAND TOTAL FOR CANADA	15,314,931	16,729,644	109.2	43,755,434	49,716,744	113.6

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST THREE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926 ...	6,809,743	152,183	2,176,273	2,692,251	1,306,017	483,018
1929 ...	11,504,783	191,235	4,220,848	4,660,142	1,644,222	788,335
1932 ...	6,085,119	129,232	1,880,528	2,645,682	1,041,221	388,456
1937 ...	9,149,126	189,849	3,057,256	4,300,052	1,059,220	542,749
1938 ...	6,991,253	147,283	2,226,982	3,338,340	829,386	449,262
1943 ...	11,623,355	263,546	3,444,890	5,585,704	1,620,761	708,453
1947 ...	17,549,673	383,284	5,703,308	7,466,711	2,471,145	1,525,224
1948 ...	18,238,056	441,143	5,496,766	7,836,897	2,827,508	1,635,742
1949 ...	19,722,380 ¹	443,693 ¹	5,961,281	8,317,161	3,272,068	1,778,177
1950 ...	21,036,876 ²	553,723	6,392,333	9,029,068 ²	3,335,352	1,726,400
1951 ...	25,814,820	678,582	7,964,480	11,038,040	3,827,306	2,306,412
1952 ...	27,951,809	722,515	8,108,621	11,891,913	4,573,816	2,654,944
1953 ...	33,119,737	790,986	9,184,816	15,147,919	5,350,102	2,645,914
1954 ...	34,473,564	805,498	9,893,122	15,697,835	5,282,688	2,794,420
1955 ...	36,556,107	763,468	10,938,261	16,642,410	5,366,624	2,845,344
1956 ...	42,533,929	927,649	13,203,188	18,955,981	6,073,372	3,373,739
1957 ...	48,154,234	980,414	14,522,813	21,529,527	7,413,166	3,708,314
Percentage increase 1957 (35 Centres)						
Over 1929	318.6	412.7	244.1	362.0	350.9	370.4
1938	588.8	565.7	552.1	544.9	793.8	725.4

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	1956	MARCH 1957	1956	MARCH 1957
<u>Atlantic Provinces</u>				
Charlottetown	12,810	18,829	860	1,02
Fredericton	41,809	43,669	1,471	2,53
Glace Bay	2,989	2,896	307	29
Halifax	137,040	143,663	7,429	7,30
Moncton	49,995	44,778	1,585	1,74
Saint John	58,474	63,128	3,106	3,65
St. John's	55,106	53,133	6,098	2,48
Sydney	21,872	20,783	793	77
Total - Atlantic Provinces	380,096	390,879	21,648	19,81
<u>Quebec</u>				
Chicoutimi	18,525	19,900	2,010	1,41
Drummondville	11,350	11,829	944	93
Granby	13,722	14,378	854	87
Montreal	3,914,302	4,310,622	186,272	177,27
Quebec City	343,344	349,862	32,314	34,37
St. Hyacinthe	14,427	15,054	4,626	4,54
Shawinigan Falls	11,479	12,460	1,109	1,34
Sherbrooke	37,716	37,740	2,598	2,38
Three Rivers	33,096	34,773	2,613	2,56
Valleyfield	9,162	9,285	1,566	1,32
Total - Quebec	4,407,123	4,815,902	234,907	227,01
<u>Ontario</u>				
Brantford	43,448	43,307	3,058	2,85
Chatham	30,587	38,696	2,597	2,88
Cornwall	25,821	28,692	2,560	2,31
Fort William	26,012	30,890	1,958	1,96
Guelph	24,019	23,149	2,496	2,64
Hamilton	320,021	307,366	23,608	22,55
Kingston	28,741	28,155	3,834	3,92
Kitchener	68,342	67,608	4,112	4,85
London	172,431	177,156	10,978	11,43
Niagara Falls	37,664	39,474	4,155	3,89
Oshawa	94,579	146,461	4,227	4,11
Ottawa	214,783	246,071	29,709	28,72
Peterborough	34,284	36,242	3,550	3,02
Port Arthur	20,137	22,869	2,684	2,13
St. Catharines	56,593	55,577	4,776	4,59
Sarnia	37,770	36,829	4,366	4,30
Sault Ste. Marie	36,054	40,853	2,710	3,12
Sudbury	38,094	40,452	4,988	6,22
Timmins	12,836	13,240	1,381	1,17
Toronto	5,059,029	5,487,717	215,376	227,70
Windsor	238,304	182,066	12,236	13,26
Total - Ontario	6,619,552	7,092,871	345,359	357,70

TABLE 3. - (CONCLUDED). CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	1956	MARCH	1957	1956	MARCH	1957
<u>Prairie Provinces</u>						
Brandon	13,129		14,401	1,386		1,241
Calgary	435,354		880,195	21,725		25,319
Edmonton	343,739		363,373	16,813		21,420
Lethbridge	26,521		31,074	1,868		2,318
Medicine Hat	10,798		12,509	1,213		2,082
Moose Jaw	21,118		24,389	1,689		1,893
Prince Albert	10,734		13,355	951		821
Regina	176,586		186,506	5,230		6,236
Saskatoon	46,640		56,011	3,514		3,846
Winnipeg	950,352		911,038	24,342		24,000
Total - Prairie Provinces	2,034,971		2,492,850	78,731		89,175
<u>British Columbia</u>						
New Westminster	55,775		48,777	6,958		7,596
Vancouver	920,412		953,255	67,735		71,037
Victoria	129,994		152,693	11,669		10,068
Total - British Columbia	1,106,181		1,154,725	86,362		88,701
GRAND TOTAL FOR CANADA	14,547,923		15,947,228	767,008		782,416

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1956 Feb.	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32
Mar.	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41
Apr.	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43
May	16,798,495	4,249,386	47.44	905,987	6,363,708	1.71
June	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54
July	16,400,171	4,296,263	45.81	879,708	6,368,217	1.66
Aug.	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54
Sept.	13,617,340	4,170,528	39.18	728,982	6,456,595	1.35
Oct.	16,665,811	4,181,912	47.82	860,107	6,523,330	1.58
Nov.	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91
Dec.	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52
1957 Jan.	16,410,690	4,243,617	46.41 r	803,149 r	6,464,349	1.49 r
Feb.	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38

Note: Turnover in the monthly section is placed on an annual footing.

1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS.

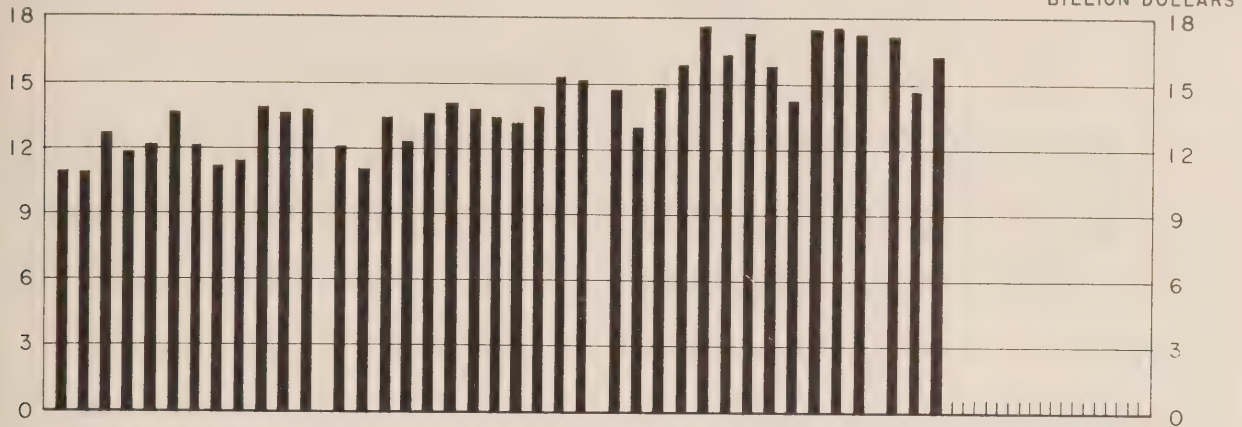
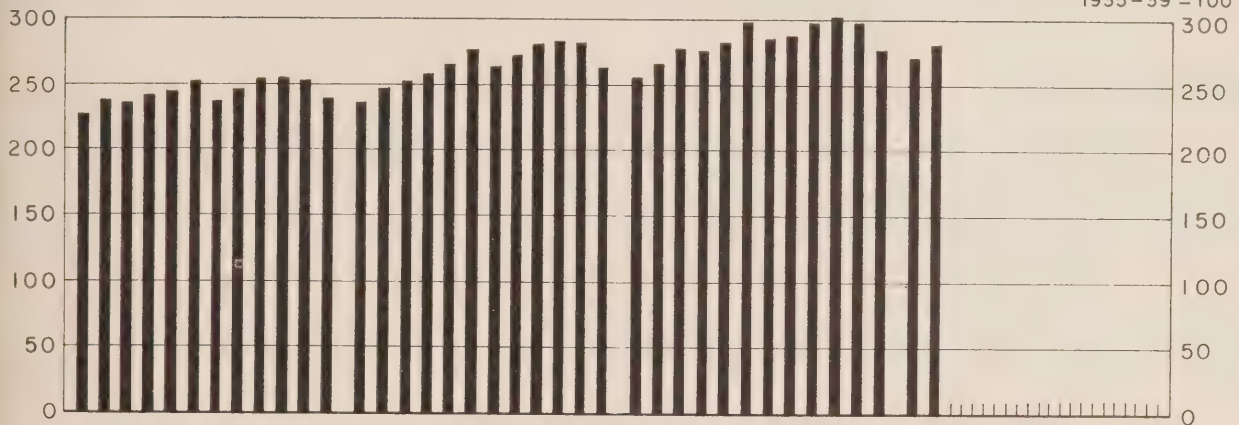
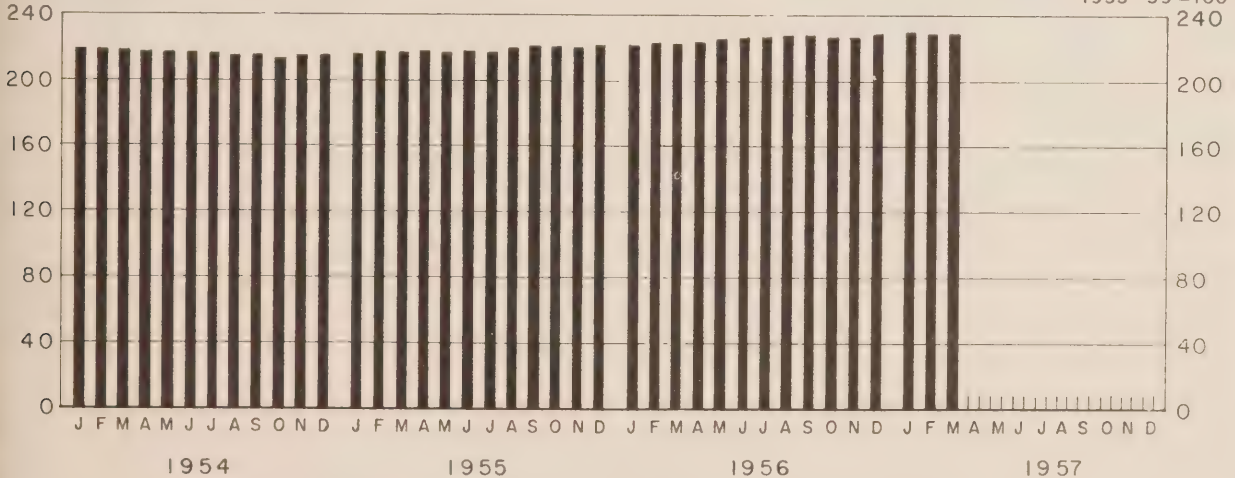
	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1955 or 1956 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1955 or 1956 (5)	Cumulative Total* for period ending per. col.(1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Feb.	266.4	283.3 p	+ 6.3	262.1	277.3 p	+ 5.8
Manufactures	1935-39=100	Feb.	269.7	283.8 p	+ 5.2	264.6	276.9 p	+ 4.6
Mining	1935-39=100	Feb.	243.6	266.3 p	+ 9.3	241.7	262.1 p	+ 8.4
Manufacturing-Inventories	Million \$	Feb.	3,776.4	4,219.7	+11.7	-	-	-
Shipments	Million \$	Feb.	1,620.9	1,641.8	+ 1.3	3,159.6	3,355.1	+ 6.2
Employment-Industrial Composite	1949=100	Feb.	112.3	118.7	+ 5.7	113.5	120.1	+ 5.8
-Manufacturing	1949=100	Feb.	110.2	115.0	+ 4.4	110.0	114.9	+ 4.5
Payrolls - Industrial Composite	1949=100	Feb.	164.0	184.8	+12.7	163.1	182.6	+12.0
Average Weekly Earnings "	Dollars	Feb.	62.43	66.62	+ 6.7	61.49	65.10	+ 5.9
Average Hourly Earnings-Mfg.	Cents	Feb.	147.3	157.5	+ 6.9	147.4	157.8	+ 7.1
Average Hours Worked per Week-Mfg.	Hours	Feb.	41.2	40.9	- 0.7	40.1	39.4	- 1.7
Building Permits-58 Municipalities	Thousand \$	Feb.	51,659	42,497	-17.7	92,235	89,655	- 2.8
New Dwelling Units Completed	Number	Feb.	7,488	7,527	+ 0.5	16,970	17,776	+ 4.7
Tons loaded	Thousand Tons	Mar.	9,883	11,138 p	+12.7	29,544	30,281 p	+ 2.5
Operating Income-Canadian Rlwy.s.(2)	Million \$	Nov.	9.6	8.8	- 8.3	72.6	87.3	+20.2
Retail Trade-Total	Million \$	Feb.	901.6	978.0	+ 8.5	1,806.0	1,986.8	+10.0
Department Stores	Million \$	Feb.	75.1	76.8	+ 2.4	149.2	155.2	+ 4.0
Exports	Million \$	Feb.	347.9	340.1	- 2.2	707.6	737.0	+ 4.2
Imports	Million \$	Jan.	403.7	459.0	+13.7	-	-	-
Consumer Price Index	1949=100	Mar.	116.4	120.5	+ 3.5	116.5	120.4	+ 3.3
Wholesale Prices-General	1935-39=100	Mar.	223.3	228.4	+ 2.3	222.5	228.7	+ 2.8
-Farm Products	1935-39=100	Mar.	201.4	206.8	+ 2.7	200.6	209.5	+ 4.4
Common Stock Prices (Investors' Index)	1935-39=100	Mar.	267.9	267.5	- 0.1	255.2	269.1	+ 5.4
Cheques Cashied	Million \$	Mar.	15,315	16,730	+ 9.2	43,755	49,717	+13.6
Gov't of Canada 15-year Bond Yield	Percent	Mar.	3.31	4.01	+21.1	3.31	4.06	+22.7
Dividend Payments	Million \$	Apr.	46.4	55.8	+20.3	220.1	260.5	+18.4
Total Currency & Chartered Bank Deposits	Million \$	Feb.	5,031	4,892	- 2.8	5,040	4,956	- 1.7
Current Bank Loans (ex. Personal Savings Deposits)	Million \$	Feb.	4,571	4,912	+ 7.5	4,552	4,915	+ 8.0
Federal-Expenditures	Million \$	Feb.	345.3	342.5	- 0.8	3,700.8(1)	3,969.0(1)	+ 7.2
-Revenues	Million \$	Feb.	353.7	350.3	- 1.0	3,888.7(1)	4,513.1(1)	+16.1

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

(2) Railways on uniform classification of accounts.

BILLION DOLLARS


$$1935 - 39 = 100$$

$$1935 - 39 = 100$$


DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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Memorandum

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 clearing centres during April totalled \$12,970 million, 9.7 per cent higher than during the same month of 1956. All five economic regions showed advances over the previous April. Debits in British Columbia rose by more than 16 per cent and payments in Ontario recorded a gain of 11.5 per cent. The value of cheques cashed in Quebec advanced by 8 per cent over last April, while debits in the Prairie Provinces and the Atlantic region showed more moderate increases.

The Centres

Forty-two of the fifty-two clearing centres showed a higher value of cheques cashed than during April 1956, while ten recorded declines. The leading centres of Toronto and Montreal recorded gains of 12 per cent and 8 per cent respectively. Payments in Vancouver rose by 16 per cent but Winnipeg debits fell off by 16 per cent as compared with April.

First Four Months

The value of cheques cashed in the 52 centres during the first four months of 1957 was 12.5 per cent greater than during the same period of 1956, and the highest on record for this period. All economic areas shared in this advance, with increases ranging from 17 per cent in the Prairie Provinces to 5 per cent in the Atlantic region. Only 5 of the 52 centres failed to show gains in the four month comparison.

The four-month total for the original 35 centres was almost seven times as high as the same period of 1938 and 333 per cent greater than that recorded for the first four months of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 46.13 in March, appreciably above the March 1956 rate of 41.59. The turnover of savings accounts on the same basis was 1.37, slightly below the previous March turnover of 1.41.

Economic Setting

For the first three months of 1957, most major indicators of economic activity continued to exceed their levels for the corresponding period one year ago. The Index of Industrial Production rose by 4.4 per cent in this comparison, with manufacturing output advancing by 3.2 per cent and mining by 7.4 per cent. Non-agricultural employment increased over 5 per cent as compared with the first three months of 1956, with manufacturing employment up by almost 4 per cent. Composite payrolls rose by nearly 12 per cent, reflecting both increased employment and higher weekly earnings.

The value of retail trade advanced by 8 per cent in the three month comparison. The Consumer Price Index for the first four months of 1957 averaged 3.4 per cent higher than a year ago, and wholesale prices rose almost 3 per cent. The value of exports for the first three months was 6 per cent higher than for the same period last year; the value of imports for the first two months advanced by 10 per cent.

Prepared in the Business Statistics Section, Research and Development Division.

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA APRIL, 1957 AND DURING THE FIRST FOUR
MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	APRIL			FIRST FOUR MONTHS		
	1956	1957	$\frac{1957}{1956}$	1956	1957	$\frac{1957}{1956}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	16,505	16,207	98.2	58,030	66,333	114.3
Fredericton	37,452	38,937	104.0	151,049	166,807	110.4
Glace Bay	3,280	3,521	107.3	13,080	13,008	99.4
Halifax	145,360	145,125	99.8	564,338	583,463	103.4
Moncton	51,292	50,609	98.7	196,524	192,634	98.0
Saint John	71,782	72,967	101.7	258,966	295,976	114.3
St. John's	58,167	61,034	104.9	234,421	238,076	101.6
Sydney	22,950	23,827	103.8	87,935	89,197	101.4
Total - Atlantic Provinces	406,787	412,227	101.3	1,564,344	1,645,496	105.2
<u>Quebec</u>						
Chicoutimi	20,385	21,597	105.9	79,730	85,368	107.1
Drummondville	12,649	13,852	109.5	46,967	49,599	105.6
Granby	16,523	15,892	96.2	60,748	62,924	103.6
Montreal	4,294,195	4,648,011	108.2	16,268,082	17,841,223	109.7
Quebec City	334,213	357,866	107.1	1,448,213	1,557,512	107.5
St. Hyacinthe	19,190	19,590	102.1	73,969	75,682	102.3
Shawinigan Falls	11,849	14,577	123.0	45,852	54,152	118.1
Sherbrooke	48,108	44,208	91.9	163,409	174,163	106.6
Three Rivers	37,072	38,274	103.2	138,781	150,954	108.8
Valleyfield	10,067	12,728	126.4	38,791	45,065	116.2
Total - Quebec	4,804,252	5,186,594	108.0	18,364,544	20,096,641	109.4
<u>Ontario</u>						
Brantford	46,112	49,993	108.4	179,144	188,369	105.1
Chatham	32,098	36,562	113.9	137,520	159,434	115.9
Cornwall	27,730	32,677	117.8	112,469	123,750	110.0
Fort William	26,847	33,277	124.0	108,621	132,487	122.0
Guelph	25,308	28,500	112.6	100,688	109,849	109.1
Hamilton	312,169	346,661	111.0	1,291,962	1,357,301	105.1
Kingston	35,431	35,115	99.1	137,675	135,554	98.5
Kitchener	76,150	80,703	106.0	286,674	318,091	111.0
London	189,617	212,328	112.0	712,163	789,287	110.8
Niagara Falls	45,687	45,154	98.8	170,084	175,658	103.3
Oshawa	130,978	165,068	126.0	332,387	612,568	184.3
Ottawa	293,712	310,488	105.7	1,056,327	1,204,439	114.0
Peterborough	38,232	44,766	117.1	144,374	169,040	117.1
Port Arthur	21,945	26,911	122.6	89,726	104,413	116.4
St. Catharines	61,879	61,282	99.0	228,206	246,331	107.9
Sarnia	42,943	47,026	109.5	169,051	174,023	102.9
Sault Ste. Marie	41,005	62,434	152.3	167,281	206,328	123.3
Sudbury	44,780	52,548	117.3	166,639	197,874	118.7
Timmins	14,878	14,969	100.6	54,128	56,639	104.6
Toronto	5,744,337	6,454,788	112.4	20,502,049	23,530,429	114.8
Windsor	238,688	207,419	86.9	933,830	808,752	86.6
Total - Ontario	7,490,525	8,348,667	111.5	27,081,000	30,800,616	113.7

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. APRIL, 1957 AND DURING THE FIRST FOUR MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	APRIL			FIRST FOUR MONTHS		
	1956	1957	1957 1956	1956	1957	1957 1956
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	15,825	18,296	115.6	60,827	67,260	110.6
Calgary	533,550	735,450	137.8	1,936,458	3,031,234	156.5
Edmonton	361,412	430,883	119.2	1,379,843	1,583,149	114.7
Lethbridge	32,359	34,125	105.5	112,201	127,345	113.5
Medicine Hat	15,149	15,280	100.9	42,268	54,847	111.3
Moose Jaw	23,396	26,027	111.2	91,410	102,928	112.6
Prince Albert	12,728	16,491	129.6	48,875	58,581	119.9
Regina	223,973	266,721	119.1	744,377	939,484	126.2
Saskatoon	52,790	69,125	130.9	207,269	246,165	118.8
Winnipeg	1,216,886	1,022,709	84.0	3,930,913	3,837,280	97.6
Total - Prairie Provinces ..	2,488,069	2,635,106	105.9	8,561,441	10,048,272	117.4
British Columbia						
New Westminster	56,217	61,476	109.4	228,467	229,658	100.5
Vancouver	989,064	1,145,838	115.9	3,791,712	4,193,085	110.6
Victoria	149,048	179,992	120.8	547,888	672,877	122.8
Total - British Columbia ...	1,194,328	1,387,305	116.2	4,568,067	5,095,620	111.5
GRAND TOTAL FOR CANADA	16,383,960	17,969,901	109.7	60,139,395	67,686,644	112.5

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST FOUR MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	9,441,224	202,136	3,027,223	3,847,336	1,722,662	641,867
1929	15,128,086	256,132	5,368,501	6,193,617	2,267,513	1,042,322
1932	8,159,024	171,754	2,476,433	3,570,942	1,420,325	519,570
1937	12,525,326	254,318	4,156,256	5,867,089	1,523,703	723,961
1938	9,392,623	197,634	2,988,206	4,431,741	1,183,008	592,034
1943	15,694,067	355,249	4,600,899	7,425,586	2,366,588	945,746
1947	23,592,905	516,196	7,610,510	10,060,632	3,367,499	2,038,068
1948	25,106,550	590,954	7,489,771	10,842,383	3,948,944	2,234,497
1949	27,039,180 ¹	628,863 ¹	7,830,973	11,310,154	4,824,883	2,444,307
1950	28,479,818 ²	741,739	8,573,674	12,251,900 ²	4,535,188	2,377,317
1951	34,832,016	905,120	10,456,394	15,007,332	5,352,772	3,110,399
1952	38,438,781	965,240	11,177,568	16,347,703	6,350,338	3,597,933
1953	44,410,088	1,045,031	12,358,784	20,092,408	7,424,561	3,489,303
1954	46,233,718	1,082,873	13,223,367	20,922,579	7,186,745	3,818,155
1955	48,834,481	1,025,830	14,376,213	22,411,513	7,186,762	3,834,162
1956	58,430,167	1,254,249	17,879,704	26,166,706	8,561,441	4,568,067
1957	65,562,099	1,310,149	19,572,898	29,535,160	10,048,272	5,095,620
Percentage increase 1957 (35 Centres)						
over 1929	333.4	411.5	264.6	376.9	343.1	388.9
1938	598.0	562.9	555.0	566.4	749.4	760.7

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	APRIL		APRIL	
	1956	1957	1956	1957
<u>Atlantic Provinces</u>				
Charlottetown	15,264	14,952	1,241	1,255
Fredericton	36,069	37,185	1,383	1,752
Glace Bay	3,078	3,268	202	253
Halifax	137,615	136,678	7,745	8,447
Moncton	49,369	48,600	1,922	2,010
Saint John	68,182	69,312	3,600	3,655
St. John's	54,533	58,525	3,634	2,509
Sydney	22,102	22,980	848	846
Total - Atlantic Provinces	386,213	391,500	20,574	20,727
<u>Quebec</u>				
Chicoutimi	18,848	19,755	1,537	1,842
Drummondville	11,629	12,912	1,021	940
Granby	15,586	14,950	937	941
Montreal	4,112,537	4,466,245	181,658	181,766
Quebec City	301,071	318,469	33,142	39,397
St. Hyacinthe	14,767	15,086	4,423	4,504
Shawinigan Falls	10,510	13,134	1,339	1,443
Sherbrooke	42,869	41,113	5,238	3,095
Three Rivers	33,605	35,191	3,467	3,083
Valleyfield	8,681	11,220	1,386	1,508
Total - Quebec	4,570,104	4,948,076	234,148	238,518
<u>Ontario</u>				
Brantford	42,680	46,577	3,432	3,416
Chatham	29,224	33,567	2,874	2,995
Cornwall	24,998	29,789	2,731	2,888
Fort William	24,824	30,918	2,023	2,359
Guelph	22,575	24,524	2,733	3,976
Hamilton	289,955	321,521	22,214	25,141
Kingston	30,974	30,569	4,458	4,546
Kitchener	71,835	75,651	4,315	5,052
London	178,000	199,782	11,617	12,547
Niagara Falls	41,573	41,145	4,114	4,008
Oshawa	126,499	160,476	4,478	4,591
Ottawa	255,321	269,293	38,391	41,195
Peterborough	34,936	41,046	3,296	3,719
Port Arthur	19,147	24,086	2,798	2,825
St. Catharines	56,649	56,477	5,230	4,805
Sarnia	38,611	42,368	4,332	4,657
Sault Ste. Marie	38,109	58,874	2,896	3,559
Sudbury	39,580	45,585	5,201	6,963
Timmins	13,444	13,540	1,434	1,429
Toronto	5,509,940	6,212,207	234,397	242,581
Windsor	226,177	192,306	12,512	15,113
Total - Ontario	7,115,053	7,950,302	375,472	398,365

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	APRIL		APRIL	
	1956	1957	1956	1957
<u>Prairie Provinces</u>				
Brandon	14,528	16,523	1,297	1,772
Calgary	515,257	715,067	18,293	20,383
Edmonton	340,646	408,841	20,767	22,042
Lethbridge	30,414	31,979	1,945	2,146
Medicine Hat	13,880	13,704	1,269	1,576
Moose Jaw	21,624	23,701	1,772	2,326
Prince Albert	11,762	15,320	967	1,171
Regina	218,756	259,806	5,217	6,914
Saskatoon	48,739	64,438	4,051	4,687
Winnipeg	1,190,755	995,548	26,130	27,161
Total - Prairie Provinces	2,406,361	2,544,927	81,708	90,179
<u>British Columbia</u>				
New Westminster	49,035	52,813	7,181	8,663
Vancouver	926,739	1,064,335	62,325	81,503
Victoria	138,234	168,483	10,814	11,509
Total - British Columbia	1,114,008	1,285,631	80,320	101,674
GRAND TOTAL FOR CANADA	15,591,738	17,120,437	792,222	849,464

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1956 Mar.	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41
Apr.	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43
May	16,798,495	4,249,386	47.44	905,987	6,363,708	1.71
June	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54
July	16,400,171	4,296,263	45.81	879,708	6,368,217	1.66
Aug.	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54
Sept.	13,617,340	4,170,528	39.18	728,982	6,456,595	1.35
Oct.	16,665,811	4,181,912	47.82	860,107	6,523,330	1.58
Nov.	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91
Dec.	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52
1957 Jan.	16,410,690	4,243,617	46.41	803,149	6,464,349	1.49
Feb.	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38
Mar.	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1955 or 1956 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1955 or 1956 (5)	Cumulative Total * for period ending per. col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Mar.	277.5	283.1p	+ 2.0	267.2	279.0p	+ 4.4
Manufactures	1935-39=100	Mar.	282.5	285.7p	+ 1.1	270.6	279.2p	+ 3.2
Mining	1935-39=100	Mar.	250.5	260.8p	+ 4.1	244.6	262.7p	+ 7.4
Manufacturing-Inventories	Million \$	Mar.	3,833.3	4,240.4	+ 10.6	-	-	-
Shipments	Million \$	Mar.	1,761.2	1,802.4	+ 2.3	4,920.8	5,157.5	+ 4.8
Employment-Industrial Composite	1949=100	Mar.	113.2	118.0	+ 4.2	113.4	119.3	+ 5.2
-Manufacturing	1949=100	Mar.	112.3	115.0	+ 2.4	110.8	115.0	+ 3.8
Payrolls - Industrial Composite	1949=100	Mar.	167.3	185.7	+ 11.0	164.5	183.6	+ 11.6
Average Weekly Earnings "	Dollars	Mar.	63.20	67.37	+ 6.6	62.06	65.87	+ 6.1
Average Hourly Earnings-Mfg.	Cents	Mar.	148.5	157.6	+ 6.1	147.8	157.7	+ 6.7
Average Hours Worked per Week-Mfg.	Hours	Mar.	41.3	41.0	- 0.7	40.5	39.9	- 1.5
Building Permits-58 Municipalities	Thousand \$	Mar.	55,413	54,449	- 1.7	147,648	144,104	- 2.4
New Dwelling Units Completed	Number	Mar.	8,694	6,861	- 21.1	25,664	24,637	- 4.0
Tons loaded	Thousand Tons	April	10,661	10,228	- 4.1	40,205	40,509	+ 0.8
Operating Income-Canadian Rllys. (2)	Million \$	Dec.	3.2	1.0	- 68.7	75.8	88.3	+ 16.5
Retail Trade-Total	Million \$	Mar.	1,104.1	1,163.1	+ 5.4	2,910.1	3,150.0	+ 8.2
Department Stores	Million \$	Mar.	93.5	94.1	+ 0.7	242.7	249.3	+ 2.7
Exports	Million \$	Mar.	327.6	360.9	+ 10.2	1,035.2	1,097.9	+ 6.1
Imports	Million \$	Mar.	405.0	431.4	+ 6.5	808.7	890.4	+ 10.1
Consumer Price Index	1949=100	Feb.	116.6	120.9	+ 3.7	116.6	120.6	+ 3.4
Wholesale Prices-General	1935-39=100	April	224.6	228.4	+ 1.7	223.0	228.7	+ 2.6
-Farm Products	1935-39=100	April	204.4	207.5	+ 1.5	201.6	209.0	+ 3.7
Common Stock Prices (Investors' Index)	1935-39=100	April	273.0	278.8	+ 2.1	259.7	271.6	+ 4.6
Cheques Cashed	Million \$	April	16,384	17,970	+ 9.7	60,139	67,687	+ 12.5
Govt. of Canada 15-Year Bond Yield	Per cent	April	3.50	4.10	+ 17.1	3.36	4.07	+ 21.1
Dividend Payments	Million \$	May	36.5	33.8p	- 7.4	256.6	298.0p	+ 16.1
Total Currency & Chartered Bank Deposits	Million \$	May	5,062	4,935	- 2.5	5,047	4,949	- 1.9
Current Bank Loans (Excluding Personal	Million \$	May	4,701	4,950	+ 5.3	4,602	4,926	+ 7.0
Federal-Expenditures	Million \$	Feb.	345.3	342.5	- 0.8	3,700.8(1)	3,969.0(1)	+ 7.2
-Revenues	Million \$	Feb.	353.7	350.3	- 1.0	3,888.7(1)	4,513.1(1)	+ 16.1

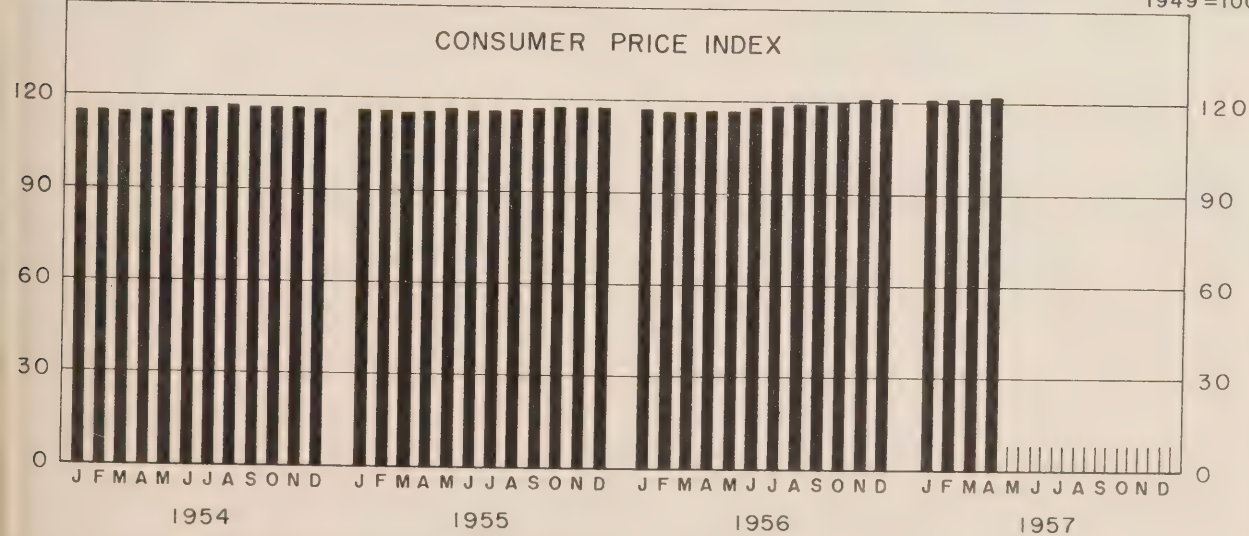
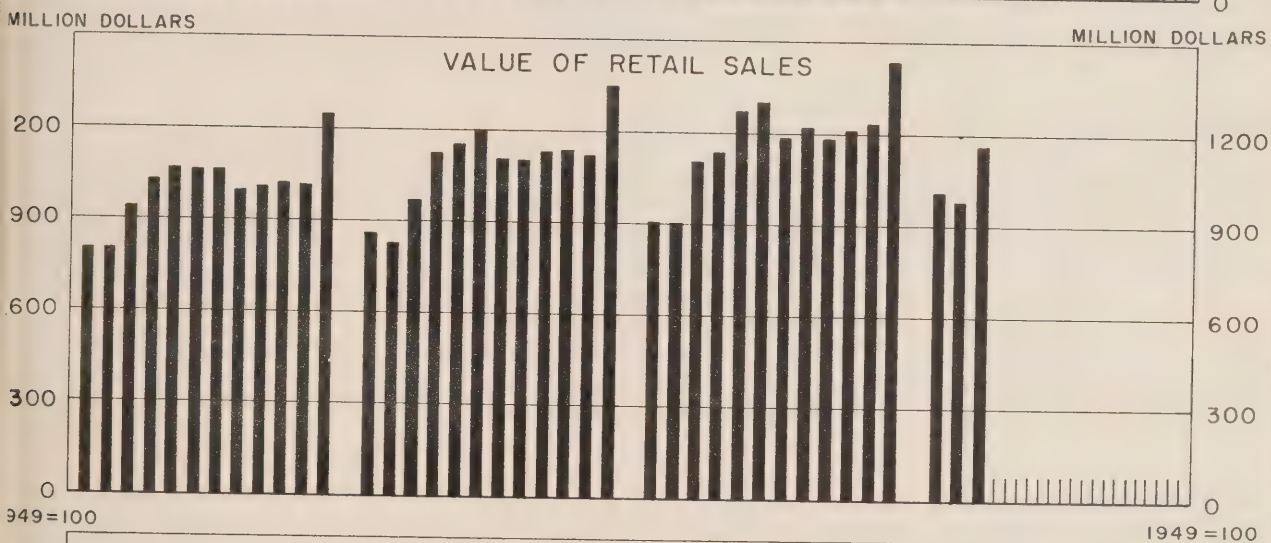
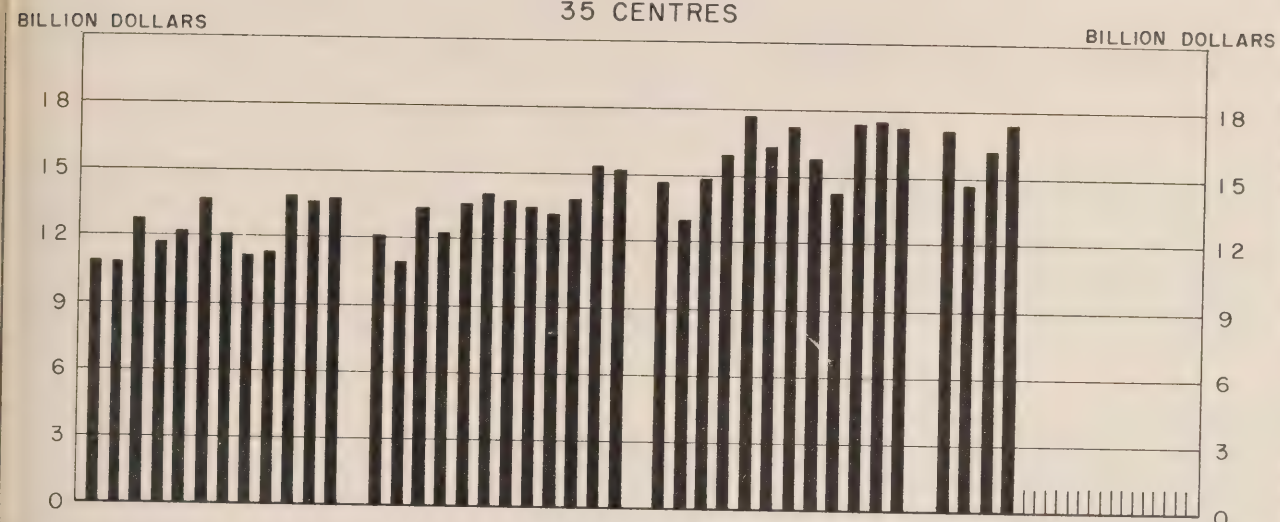
* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

(2) Railways on uniform classification of accounts.

VALUE OF CHEQUES CASHED
IN CANADA

35 CENTRES



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 clearing centres during May totalled 18,859 million, 3.1 per cent higher than during the same month of 1956. Four of the five economic regions showed advances over the previous May. Debits in Ontario rose by nearly 10 per cent and in British Columbia by 5.5 per cent, with payments in the Atlantic provinces and Quebec showing smaller gains. Value of cheques cashed in the Prairie region declined by 6 per cent as compared with May last year.

The Centres

Thirty-five of the fifty-two clearing centres showed a higher value of cheques cashed than during May 1956, while seventeen recorded declines. The leading centres of Toronto and Montreal recorded gains of nearly 8 per cent and over 3 per cent respectively. In the West, Vancouver payments rose by almost 5 per cent, while debits in Winnipeg fell off by over 9 per cent as compared with May 1956.

First Five Months

The value of cheques cashed during the first five months of 1957 was 10.3 per cent greater than during the same period of 1956, and the highest on record for this period. All economic areas shared in this advance, the increases ranging from 12 per cent in Ontario to nearly 5 per cent in the Atlantic region. Only six of the fifty-two centres failed to show gains in the five month comparison.

The five-month total for the original 35 centres was over seven times as high as for the same period of 1938, and 335 per cent greater than for the first five months of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 47.96 in April, appreciably above the April 1956 rate of 43.73. The turnover of savings accounts on the same basis was 1.47, slightly above the previous April turnover of 1.43.

Economic Setting

For the first four months of 1957, most major indicators of economic activity continued to exceed their levels for the corresponding period one year ago. The Index of Industrial Production rose by 4.1 per cent in this comparison, with manufacturing output advancing by 2.4 per cent and mining by 9.3 per cent. Non-agricultural employment increased by nearly 5 per cent over the first four months of 1956, with manufacturing employment up by over 3 per cent. Composite payrolls rose by over 11 per cent, reflecting the increased employment and higher weekly earnings.

The value of retail trade advanced by 8 per cent in the four month comparison. The Consumer Price Index for the first five months of 1957 averaged 3.5 per cent higher than one year ago, and wholesale prices rose by 2.2 per cent. The value of exports for the first four months was 3 per cent higher than for the same period last year; the value of imports for the first three months advanced by 7 per cent.

Prepared in the Business Statistics Section, Research and Development Division.

03-501-57

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA MAY, 1957 AND DURING THE FIRST FIVE
MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	MAY			FIRST FIVE MONTHS		
	1956	1957	1957 1956	1956	1957	1957 1956
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	18,142	20,229	111.5	76,173	86,562	113.6
Fredericton	34,123	38,430	112.6	185,172	205,237	110.8
Glace Bay	4,056	4,049	99.8	17,136	17,058	99.5
Halifax	150,993	160,068	106.0	715,330	743,531	103.9
Moncton	55,343	55,830	100.9	251,867	248,464	98.6
Saint John	70,070	74,274	106.0	329,036	370,250	112.5
St. John's	77,100	72,098	93.5	311,520	310,174	99.6
Sydney	26,245	26,698	101.7	114,180	115,895	101.5
Total - Atlantic Provinces	436,071	451,676	103.6	2,000,415	2,097,172	104.8
<u>Quebec</u>						
Chicoutimi	22,757	23,729	104.3	102,487	109,096	106.4
Drummondville	13,679	14,346	104.9	60,646	63,945	105.4
Granby	18,914	18,422	97.4	79,662	81,346	102.1
Montreal	4,717,115	4,869,605	103.2	20,985,197	22,710,828	108.2
Quebec City	366,511	383,240	104.6	1,814,724	1,940,752	106.9
St. Hyacinthe	23,509	22,448	95.5	97,477	98,130	100.7
Shawinigan Falls	14,263	15,039	105.4	60,115	69,191	115.1
Sherbrooke	49,598	47,464	95.7	213,007	221,627	104.0
Three Rivers	43,564	45,207	103.8	182,346	196,161	107.6
Valleyfield	11,491	12,798	111.4	50,282	57,862	115.1
Total - Quebec	5,281,400	5,452,297	103.2	23,645,944	25,548,938	108.0
<u>Ontario</u>						
Brantford	58,286	52,242	89.6	237,429	240,610	101.3
Chatham	40,306	43,779	108.6	177,826	203,213	114.3
Cornwall	31,114	33,512	107.7	143,583	157,262	109.5
Fort William	44,219	36,263	82.0	152,840	168,750	110.4
Guelph	31,196	30,949	99.2	131,884	140,798	106.8
Hamilton	377,187	399,533	105.9	1,669,150	1,756,834	105.3
Kingston	46,146	41,108	89.1	183,822	176,662	96.1
Kitchener	87,667	87,546	99.9	374,341	405,637	108.4
London	213,413	214,406	100.5	925,576	1,003,693	108.4
Niagara Falls	47,682	49,002	102.8	217,766	224,660	103.2
Oshawa	185,959	187,767	101.0	518,346	800,335	154.4
Ottawa	296,658	301,150	101.5	1,352,985	1,505,588	111.3
Peterborough	47,628	49,773	104.5	192,002	218,813	114.0
Port Arthur	26,030	28,834	110.8	115,756	133,247	115.1
St. Catharines	75,879	65,888	86.8	304,085	312,219	102.7
Sarnia	50,035	48,548	97.0	219,086	222,571	101.6
Sault Ste. Marie	47,370	68,075	143.7	214,651	274,403	127.8
Sudbury	52,649	58,557	111.2	219,288	256,431	116.9
Timmins	16,107	17,047	105.8	70,236	73,686	104.9
Toronto	6,249,533	6,726,764	107.6	26,751,582	30,257,194	113.1
Windsor	242,117	215,063	88.8	1,175,947	1,023,815	87.1
Total - Ontario	8,267,181	8,755,806	105.9	35,348,180	39,556,422	111.9

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, MAY, 1957 AND DURING THE FIRST FIVE MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	MAY			FIRST FIVE MONTHS		
	1956	1957	1957	1956	1957	1957
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	20,097	19,488	97.0	80,924	86,748	107.2
Calgary	761,341	693,198	91.0	2,697,800	3,724,432	138.1
Edmonton	406,590	408,049	100.4	1,786,433	1,991,198	111.5
Lethbridge	35,943	34,569	96.2	148,145	161,914	109.3
Medicine Hat	14,984	15,987	106.7	64,252	70,834	110.2
Moose Jaw	26,314	26,803	101.9	117,724	129,731	110.2
Prince Albert	13,422	15,929	118.7	62,296	74,510	119.6
Regina	264,303	270,104	102.2	1,008,680	1,209,587	119.9
Saskatoon	66,475	72,047	108.4	273,745	318,211	116.2
Winnipeg	1,354,918	1,228,976	90.7	5,285,831	5,066,256	95.8
Total - Prairie Provinces ..	2,964,388	2,785,149	94.0	11,525,829	12,833,421	111.3
British Columbia						
New Westminster	63,299	66,344	104.8	291,766	296,002	101.5
Vancouver	1,109,080	1,161,523	104.7	4,900,792	5,354,608	109.3
Victoria	168,149	186,313	110.8	716,037	859,190	120.0
Total - British Columbia ...	1,340,528	1,414,180	105.5	5,908,595	6,509,800	110.2
GRAND TOTAL FOR CANADA	18,289,568	18,859,108	103.1	78,428,963	86,545,753	110.3

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST FIVE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	11,856,500	251,899	3,789,458	4,822,542	2,197,924	794,677
1929	19,255,761	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1932	10,334,208	220,955	3,152,682	4,537,891	1,778,240	644,439
1937	15,294,091	312,368	5,049,977	7,082,370	1,956,020	893,356
1938	11,854,491	250,817	3,789,441	5,547,378	1,527,437	739,417
1943	21,117,778	505,842	6,022,708	10,088,089	3,199,371	1,301,768
1947	30,434,057	660,663	9,870,580	12,821,407	4,459,024	2,622,383
1948	31,552,110	773,960	9,373,323	13,534,895	5,060,484	2,809,447
1949	33,954,0611/	822,5131/	9,729,592	14,217,479	6,144,781	3,039,695
1950	36,469,5762/	953,471	10,743,830	15,574,0742/	6,083,703	3,114,498
1951	44,315,779	1,150,824	13,144,740	18,932,092	7,137,647	3,949,475
1952	49,150,054	1,202,021	14,218,149	20,762,212	8,412,154	4,555,517
1953	55,588,130	1,324,811	15,417,018	24,830,805	9,558,672	4,456,824
1954	58,409,361	1,368,044	16,828,264	26,226,604	9,192,116	4,794,334
1955	62,450,856	1,351,954	18,390,247	28,503,224	9,344,705	4,860,727
1956	76,134,648	1,607,754	23,012,928	34,079,542	11,525,829	5,908,595
1957	83,798,140	1,672,420	24,873,207	37,909,293	12,833,421	6,509,800
Percentage increase 1957 (35 Centres)						
Over 1929	335.2	414.6	271.6	374.6	334.0	403.8
1938	606.9	566.8	556.4	583.4	740.2	780.4

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT-\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	MAY		MAY	
	1956	1957	1956	1957
<u>Atlantic Provinces</u>				
Charlottetown	16,519	19,030	1,624	1,200
Fredericton	32,227	36,367	1,896	2,063
Glance Bay	3,835	3,752	221	297
Halifax	139,639	150,261	11,354	9,807
Moncton	52,694	53,396	2,649	2,434
Saint John	65,505	69,475	4,565	4,799
St. John's	73,413	69,199	3,687	2,900
Sydney	25,165	25,564	1,080	1,134
Total - Atlantic Provinces	408,996	427,043	27,075	24,634
<u>Quebec</u>				
Chicoutimi	20,412	21,358	2,345	2,371
Drummondville	12,525	13,211	1,154	1,135
Granby	17,551	17,228	1,363	1,194
Montreal	4,505,361	4,641,216	211,753	228,389
Quebec City	329,447	345,843	37,064	37,397
St. Hyacinthe	18,498	17,403	5,010	5,045
Shawinigan Falls	12,792	13,445	1,471	1,594
Sherbrooke	46,417	43,251	3,181	4,212
Three Rivers	38,580	40,895	4,985	4,312
Valleyfield	9,734	10,946	1,756	1,852
Total - Quebec	5,011,318	5,164,797	270,082	287,500
<u>Ontario</u>				
Brantford	54,105	48,501	4,181	3,741
Chatham	36,790	40,344	3,516	3,435
Cornwall	27,729	30,012	3,385	3,500
Fort William	41,230	33,614	2,989	2,648
Guelph	27,703	27,281	3,493	3,667
Hamilton	347,868	368,778	29,320	30,755
Kingston	39,356	35,467	6,790	5,642
Kitchener	82,239	81,482	5,427	6,064
London	199,401	198,790	14,012	15,616
Niagara Falls	42,940	44,199	4,742	4,803
Oshawa	180,395	181,461	5,565	6,306
Ottawa	258,039	263,756	38,619	37,394
Peterborough	43,111	45,318	4,516	4,455
Port Arthur	23,033	25,706	2,997	3,128
St. Catharines	68,505	60,069	7,373	5,819
Sarnia	45,021	42,756	5,014	5,792
Sault Ste. Marie	43,017	63,630	4,353	4,444
Sudbury	45,549	49,940	7,100	8,617
Timmins	14,266	15,176	1,842	1,871
Toronto	5,977,604	6,443,206	271,928	283,558
Windsor	226,171	196,810	15,946	18,253
Total - Ontario	7,824,073	8,296,297	443,108	459,509

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	MAY		MAY	
	1956	1957	1956	1957
<u>Prairie Provinces</u>				
Brandon	18,425	17,662	1,672	1,826
Calgary	737,301	668,785	24,040	24,413
Edmonton	381,839	382,100	24,751	25,948
Lethbridge	33,842	32,496	2,102	2,073
Medicine Hat	13,043	14,165	1,941	1,822
Moose Jaw	24,153	24,493	2,161	2,310
Prince Albert	12,046	14,647	1,376	1,282
Regina	256,586	261,923	7,717	8,180
Saskatoon	61,287	66,333	5,188	5,714
Winnipeg	1,319,533	1,194,936	35,385	34,040
Total - Prairie Provinces	2,858,055	2,677,542	106,334	107,607
<u>British Columbia</u>				
New Westminster	54,148	56,150	9,151	10,194
Vancouver	1,027,186	1,077,342	81,894	84,181
Victoria	153,910	172,724	14,239	13,589
Total - British Columbia	1,235,245	1,306,216	105,284	107,964
GRAND TOTAL FOR CANADA	17,337,686	17,871,895	951,883	987,213

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
956 Apr.	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43
May	16,798,495	4,249,386	47.44	905,987	6,363,708	1.71
June	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54
July	16,400,171	4,296,263	45.81	879,708	6,368,217	1.66
Aug.	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54
Sept.	13,617,340	4,170,528	39.18	728,982	6,456,595	1.35
Oct.	16,665,811	4,181,912	47.82	860,107	6,523,330	1.56
Nov.	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91
Dec.	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52
957 Jan.	16,410,690	4,243,617	46.41	803,149	6,464,349	1.49
Feb.	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38
Mar.	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37
Apr.	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47

te: Turnover in the monthly section is placed on an annual footing.

) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1956 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1956 (5)	Cumulative Total* for Period Ending per. col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Apr.	277.4	286.9p	+ 3.4	269.8	280.8p	+ 4.1
Manufactures	1935-39=100	Apr.	286.6	286.9p	+ 0.1	274.6	2813.p	+ 2.4
Mining	1935-39=100	Apr.	234.5	275.7p	+ 17.6	242.1	264.6p	+ 9.3
Manufacturing-Inventories	Million \$	Apr.	3,844.8	4,250.8	+ 10.6	-	-	-
Shipments	Million \$	Apr.	1,751.9	1,792.6	+ 2.3	6,672.7	6,945.7	+ 4.1
Employment-Industrial Composite	1949=100	Apr.	113.5	117.8	+ 3.8	113.4	119.0	+ 4.9
-Manufacturing	1949=100	Apr.	113.4	115.3	+ 1.7	111.4	115.1	+ 3.3
Payrolls - Industrial Composite	1949=100	Apr.	168.4	185.8	+ 10.3	165.5	184.2	+ 11.3
Average Weekly Earnings	Dollars	Apr.	63.43	67.50	+ 6.4	62.40	66.28	+ 6.2
Average Hourly Earnings-Mfg.	Cents	Apr.	150.5	158.7	+ 5.4	148.5	158.0	+ 6.4
Average Hours Worked per Week-Mfg.	Hours	Apr.	41.1	41.1	-	40.7	40.2	- 1.2
Building Permits-58 Municipalities	Thousand \$	Apr.	80,142	81,408	+ 1.6	227,790	225,512	- 1.0
New Dwelling Units Completed	Number	Apr.	9,120	7,019	- 23.0	34,784	31,656	- 9.0
Tons loaded	Thousand Tons	May	13,397	12,276p	- 8.4	53,602	51,668p	- 3.6
Operating Income-Canadian Rlws. (1)	Million \$	Jan.	Dr. 1.5	..	-	-	-	-
Retail Trade-Total	Million \$	Apr.	1,137.6	1,227.3	+ 7.9	4,047.8	4,377.2	+ 8.1
Department Stores	Million \$	Apr.	94.8	105.2	+ 10.9	337.5	354.5	+ 5.0
Exports	Million \$	Apr.	382.7	365.6	- 4.5	1,417.8	1,463.5	+ 3.2
Imports	Million \$	Apr.	463.5	468.9	+ 1.2	1,272.2	1,359.3	+ 6.8
Consumer Price Index	1949=100	May	116.6	121.1	+ 3.9	116.6	120.7	+ 3.5
Wholesale Prices-General	1935-39=100	May	225.4	228.0	+ 1.2	223.5	228.5	+ 2.2
-Farm Products	1935-39=100	May	211.8	206.4	- 2.5	203.6	208.5	+ 2.4
Common Stock Prices (Investors' Index)	1935-39=100	May	268.5	287.6	+ 7.1	261.4	274.8	+ 5.1
Cheques Cashed	Million \$	May	18,290	18,859	+ 3.1	78,429	86,546	+ 10.3
Gov't of Canada 15-Year Bond Yield	Percent	May	3.56	4.27	+ 19.9	3.40	4.11	+ 20.9
Dividend Payments	Million \$	June	102.2	93.7p	- 8.3	358.8	392.4p	+ 9.4
Total Currency & Chartered Bank Deposits	Million \$	Apr.	5,113	4,970	- 2.8	5,064	4,954	- 2.2
Current Bank Loans (ex. personal savings	Million \$	Apr.	4,769	4,992	+ 4.7	4,645	4,943	+ 6.4
Federal-Expenditures deposits)	Million \$	Apr.	204.8	347.3	+ 69.6	-	-	-
-Revenues	Million \$	Apr.	295.4	299.2	+ 1.3	-	-	-

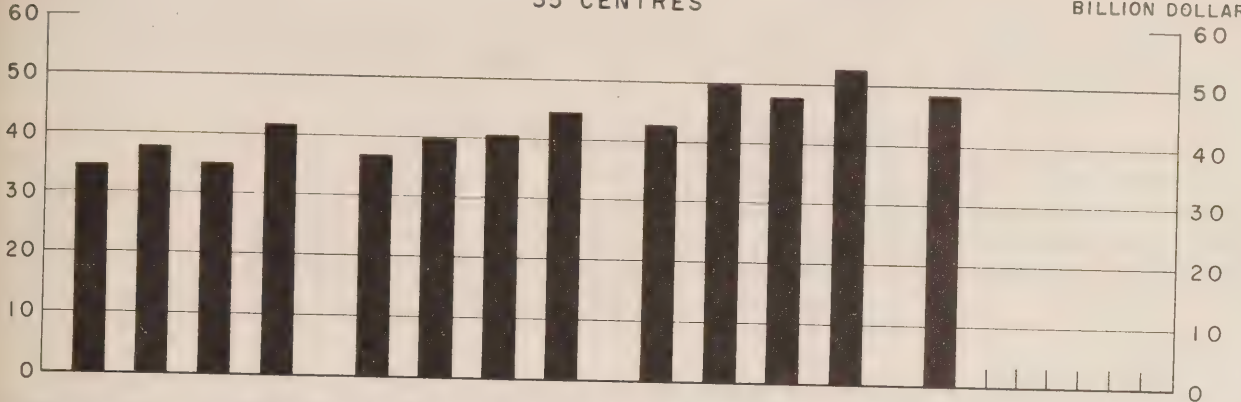
* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Railways on uniform classification of accounts.

CHEQUES CASHED IN CANADA

35 CENTRES

BILLION DOLLARS

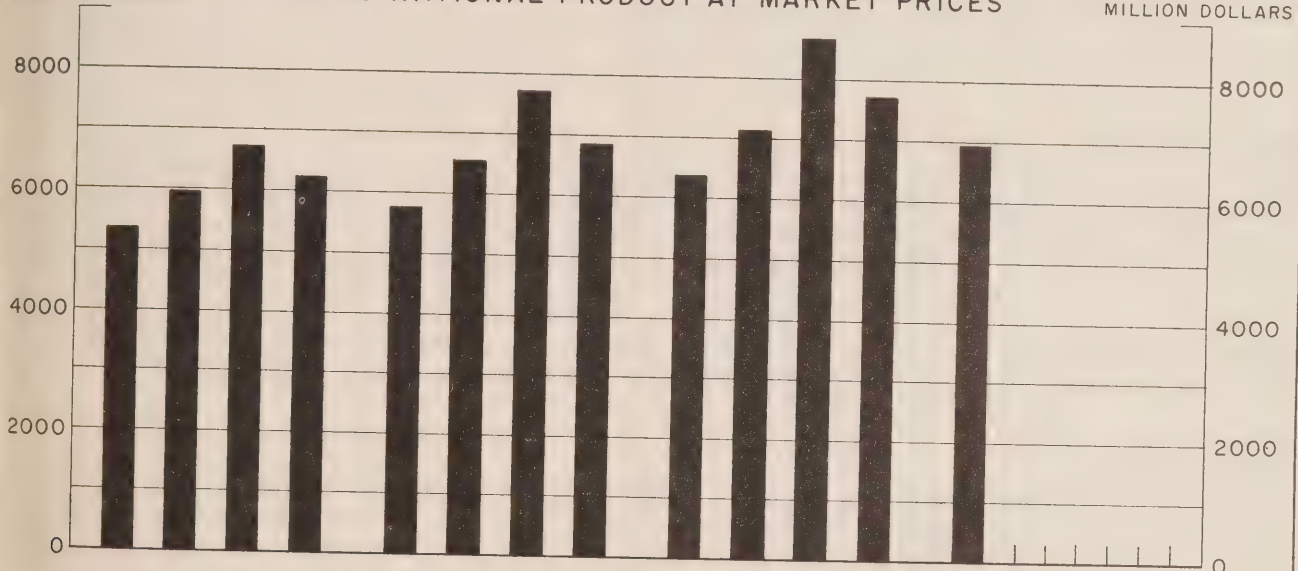
BILLION DOLLARS



GROSS NATIONAL PRODUCT AT MARKET PRICES

MILLION DOLLARS

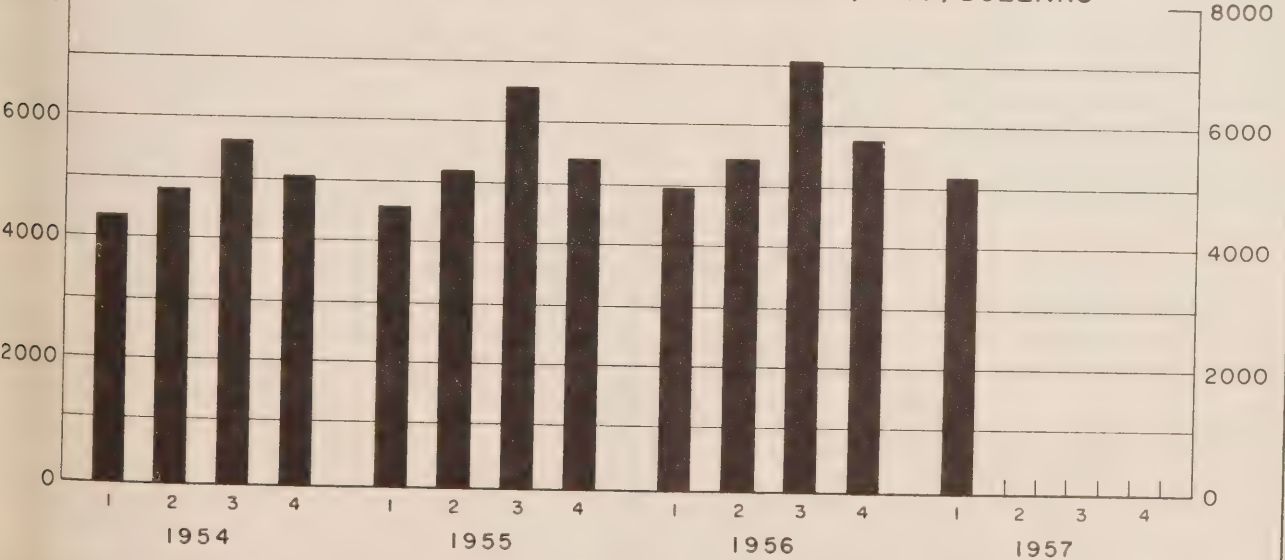
MILLION DOLLARS



GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS

8000

8000



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 clearing centres during June totalled \$1,440 million, 3.5 per cent higher than during the same month of 1956. Only two of the economic regions showed advances over the previous June. Debits in Ontario rose by nearly 7 per cent and in British Columbia by over 12 per cent. By contrast, small declines were recorded by the other three areas in the June comparison.

The Centres

Of the fifty-two clearing centres, twenty-six, or exactly half, showed a higher value of cheques cashed than in June 1956, while the other twenty-six recorded declines. Of the leading centres, Toronto showed a gain of over 8 per cent, while payments in Montreal fell off by not quite 2 per cent. In the western region, Vancouver debits rose nearly 16 per cent, but Winnipeg showed a fractional decline.

First Six Months

The value of cheques cashed during the first six months of 1957 was over 9 per cent greater than in the same period of 1956, and the highest on record for this period. In all economic areas shared in this advance, the increases ranging from 11 per cent in Ontario to not quite 4 per cent in the Atlantic region. Only seven of the fifty-two centres failed to show gains in the six month comparison.

The six month total for the original 35 centres was nearly seven times as high for the same period of 1938, and 341 per cent greater than for the first six months of 1956.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 50.24 in May, above the May 1956 rate of 47.44. The turnover of savings accounts on the same basis was 1.70, little changed from the previous May turnover of 1.71.

Economic Setting

For the first five months of 1957, most major indicators of economic activity continued to exceed their levels for the corresponding period last year. The Index of Industrial Production rose by 3.6 per cent in this comparison, with manufacturing output advancing by 1.7 per cent and mining by 10.3 per cent. Non-agricultural employment advanced by nearly 5 per cent over the first five months of 1956, with manufacturing employment up almost 3 per cent. Composite payrolls rose by nearly 11 per cent, reflecting both increased employment and higher weekly earnings.

The value of retail trade advanced by almost 7 per cent in the five month comparison. The Consumer Price Index for the first six months of 1957 averaged 3.4 per cent higher than one year ago, and wholesale prices rose by 2.0 per cent. The value of exports for the first five months was nearly 3 per cent higher than for the same period last year; the value of imports for the first four months advanced by 5 per cent.

Effective June 1, 1957, the chartered banks established for customers who wish to adopt it, a new type of account called "Personal Chequing Account" which is neither a savings account, as no interest will be paid thereon, nor is it a current account in the ordinary sense as it is administered differently. Cheques cashed against this new type of account are recorded separately and the figures shown in Table 3.

Prepared in the Business Statistics Section, Research and Development Division.

-501-67

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA JUNE, 1957 AND DURING THE FIRST SIX
MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	JUNE			FIRST SIX MONTHS		
	1956	1957	<u>1957</u> 1956	1956	1957	<u>1957</u> 1956
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	9,143	18,252	199.6	85,316	104,814	122.
Fredericton	42,458	40,526	95.4	227,630	245,763	108.
Glace Bay	3,787	3,906	103.1	20,923	20,964	100.
Halifax	160,863	155,240	96.5	876,193	898,772	102.
Moncton	51,969	51,042	98.2	303,836	299,506	98.
Saint John	65,969	66,427	100.7	395,005	436,677	110.
St. John's	62,811	64,601	102.8	374,331	374,775	100.
Sydney	26,817	17,381	64.8	140,997	133,276	94.
Total - Atlantic Provinces	423,817	417,374	98.5	2,424,232	2,514,547	103.
<u>Quebec</u>						
Chicoutimi	20,671	19,857	96.1	123,158	128,954	104.
Drummondville	12,499	13,904	111.2	73,145	77,849	106.
Granby	16,929	17,952	106.0	96,591	99,298	102.
Montreal	4,391,480	4,319,144	98.4	25,376,677	27,029,972	106.
Quebec City	341,548	364,159	106.6	2,156,272	2,304,911	106.
St. Hyacinthe	20,162	19,182	95.1	117,639	117,312	99.
Shawinigan Falls	13,760	13,827	100.5	73,875	83,018	112.
Sherbrooke	43,529	42,185	96.9	256,536	263,812	102.
Three Rivers	37,852	39,115	103.3	220,197	235,276	106.
Valleyfield	10,524	11,096	105.4	60,806	68,959	113.
Total - Quebec	4,908,954	4,860,422	99.0	28,554,897	30,409,360	106.
<u>Ontario</u>						
Brantford	49,653	46,661	94.0	287,082	287,271	100.
Chatham	38,670	42,395	109.6	216,495	245,609	113.
Cornwall	29,785	31,432	105.5	173,368	188,694	108.
Fort William	32,184	36,758	114.2	185,024	205,508	111.
Guelph	27,735	25,013	90.2	159,619	165,812	103.
Hamilton	345,226	347,213	100.6	2,014,376	2,104,046	104.
Kingston	40,545	36,720	90.6	224,367	213,381	95.
Kitchener	77,798	75,565	97.1	452,139	481,202	106.
London	195,930	200,872	102.5	1,121,506	1,204,565	107.
Niagara Falls	43,557	43,573	100.0	261,323	268,234	102.
Oshawa	165,656	188,312	113.7	684,002	988,647	144.
Ottawa	293,993	308,942	105.1	1,646,979	1,814,530	110.
Peterborough	43,754	42,945	98.2	235,756	261,758	111.
Port Arthur	25,767	28,389	110.2	141,523	161,636	114.
St. Catharines	70,582	69,427	98.4	374,667	381,647	101.
Sarnia	51,237	47,087	91.9	270,323	269,658	99.
Sault Ste. Marie	43,884	51,656	117.7	258,535	326,059	126.
Sudbury	50,291	51,026	101.5	269,579	307,458	114.
Timmins	15,398	15,162	98.5	85,633	88,849	103.
Toronto	5,692,878	6,163,006	108.3	32,444,460	36,420,200	112.
Windsor	197,835	178,506	90.2	1,373,782	1,202,321	87.
Total - Ontario	7,532,358	8,030,661	106.6	42,880,538	47,587,083	111.

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, JUNE 1957 AND DURING THE FIRST SIX MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	JUNE			FIRST SIX MONTHS		
	1956	1957	$\frac{1957}{1956}$	1956	1957	$\frac{1957}{1956}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	18,944	17,821	94.1	99,868	104,569	104.7
Calgary	572,097	595,131	104.0	3,269,897	4,319,563	132.1
Edmonton	400,800	399,531	99.7	2,187,234	2,390,728	109.3
Lethbridge	36,482	34,703	95.1	184,627	196,617	106.5
Medicine Hat	14,900	14,871	99.8	79,152	85,705	108.3
Moose Jaw	26,098	23,457	89.9	143,821	153,188	106.5
Prince Albert	13,600	14,543	106.9	75,896	89,052	117.3
Regina	273,401	241,907	88.5	1,282,081	1,451,494	113.2
Saskatoon	66,652	68,115	102.2	340,397	386,326	113.5
Winnipeg	1,264,512	1,259,563	99.6	6,550,344	6,325,819	96.6
Total - Prairie Provinces ..	2,687,487	2,669,641	99.3	14,213,316	15,503,062	109.1
<u>British Columbia</u>						
New Westminster	58,472	57,954	99.1	350,239	353,956	101.1
Vancouver	1,077,387	1,248,145	115.8	5,978,179	6,602,753	110.4
Victoria	166,435	156,157	93.8	882,472	1,015,347	115.1
Total - British Columbia ...	1,302,294	1,462,256	112.3	7,210,889	7,972,056	110.6
GRAND TOTAL FOR CANADA	16,854,909	17,440,355	103.5	95,283,873	103,986,108	109.1

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST SIX MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	14,540,657	301,954	4,597,026	6,010,765	2,675,331	955,581
1929	22,835,608	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1932	12,536,993	264,528	3,846,040	5,482,129	2,175,723	768,573
1937	18,186,008	371,303	5,932,432	8,463,665	2,349,505	1,069,103
1938	14,585,068	306,080	4,695,354	6,850,827	1,839,311	893,496
1943	25,467,387	604,021	7,309,699	12,016,508	3,978,675	1,558,483
1947	36,409,416	849,876	11,656,653	15,223,999	5,544,205	3,134,683
1948	38,026,655	921,049	11,292,181	16,238,377	6,189,940	3,385,107
1949	41,170,316 $\frac{1}{2}$	1,040,360 $\frac{1}{2}$	11,814,043	17,197,477	7,426,061	3,692,374
1950	46,514,277 $\frac{2}{2}$	1,231,998	13,406,350	20,104,323 $\frac{2}{2}$	7,841,926	3,929,679
1951	53,815,991	1,390,803	15,792,166	22,919,495	8,881,966	4,831,561
1952	59,674,597	1,449,731	17,160,879	25,167,495	10,417,133	5,479,358
1953	67,259,354	1,635,707	18,600,540	29,705,896	11,800,733	5,516,479
1954	72,071,725	1,704,426	20,930,952	32,039,439	11,539,893	5,857,015
1955	76,528,118	1,710,649	22,613,814	34,490,580	11,757,076	5,956,000
1956	92,452,960	1,949,366	27,789,485	41,289,903	14,213,316	7,210,889
1957	100,671,390	2,009,729	29,598,695	45,587,847	15,503,062	7,972,056
Percentage increase 1957 (35 Centres)						
Over 1928	340.9	420.0	275.7	379.3	338.9	422.0
1938	590.2	556.6	530.4	565.4	742.9	792.2

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	JUNE		JUNE		JUNE
	1956	1957	1956	1957	1957
<u>Atlantic Provinces</u>					
Charlottetown	7,826	17,070	1,317	1,175	8
Fredericton	40,797	38,002	1,661	2,506	18
Glace Bay	3,464	3,331	323	573	2
Halifax	150,137	146,510	10,725	8,636	94
Moncton	50,008	49,125	1,961	1,905	12
Saint John	61,784	61,383	4,184	4,991	52
St. John's	59,012	61,508	3,799	3,072	20
Sydney	25,656	16,155	1,160	1,216	10
Total - Atlantic Provinces	398,685	393,084	25,132	24,075	216
<u>Quebec</u>					
Chicoutimi	18,993	18,430	1,678	1,418	10
Drummondville	11,449	12,964	1,051	939	1
Granby	15,847	17,016	1,082	927	9
Montreal	4,202,541	4,136,290	188,939	181,853	1,001
Quebec City	303,975	327,362	37,573	36,723	74
St. Hyacinthe	15,929	14,678	4,233	4,504	-
Shawinigan Falls	12,206	12,348	1,554	1,449	30
Sherbrooke	41,152	39,190	2,378	2,985	11
Three Rivers	34,815	36,280	3,037	2,821	14
Valleyfield	9,138	9,465	1,386	1,628	4
Total - Quebec	4,666,045	4,624,022	242,909	235,247	1,153
<u>Ontario</u>					
Brantford	45,955	43,245	3,697	3,399	17
Chatham	35,573	39,396	3,096	2,978	22
Cornwall	26,594	28,520	3,192	2,898	13
Fort William	29,708	34,153	2,476	2,584	21
Guelph	24,858	22,165	2,877	2,827	22
Hamilton	315,883	321,380	29,343	25,684	148
Kingston	35,869	32,109	4,676	4,571	40
Kitchener	73,508	70,652	4,290	4,859	55
London	183,165	187,636	12,765	13,138	97
Niagara Falls	39,204	39,066	4,353	4,442	65
Oshawa	160,712	183,671	4,944	4,602	39
Ottawa	253,865	262,943	40,128	45,710	289
Peterborough	39,857	39,007	3,897	3,896	42
Port Arthur	22,954	25,588	2,813	2,788	13
St. Catharines	64,885	63,643	5,698	5,724	60
Sarnia	46,222	42,206	5,015	4,851	29
Sault Ste. Marie	40,034	47,251	3,850	4,380	24
Sudbury	43,261	42,250	7,029	8,756	20
Timmins	13,690	13,676	1,708	1,485	1
Toronto	5,448,369	5,925,778	244,509	235,441	1,787
Windsor	183,026	165,166	14,809	13,249	91
Total - Ontario	7,127,193	7,629,501	405,164	398,264	2,896

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	JUNE		JUNE		JUNE
	1956	1957	1956	1957	1957
<u>Prairie Provinces</u>					
Brandon	17,247	16,080	1,697	1,732	9
Calgary	550,307	575,578	21,790	19,340	213
Edmonton	379,638	377,555	21,162	21,788	188
Lethbridge	34,467	32,749	2,015	1,937	17
Medicine Hat	13,128	13,241	1,772	1,620	10
Moose Jaw	24,085	21,481	2,013	1,961	15
Prince Albert	12,418	13,448	1,182	1,077	17
Regina	266,268	234,613	7,133	7,207	87
Saskatoon	62,268	63,396	4,384	4,652	68
Winnipeg	1,235,499	1,229,839	29,014	29,430	295
Total - Prairie Provinces	2,595,325	2,577,979	92,163	90,744	918
<u>British Columbia</u>					
New Westminster	51,837	51,817	6,635	6,074	62
Vancouver	1,009,009	1,168,245	68,378	79,343	557
Victoria	153,994	145,107	12,441	10,969	81
Total - British Columbia	1,214,841	1,365,169	87,454	96,386	701
GRAND TOTAL FOR CANADA	16,002,088	16,589,755	852,822	844,715	5,884

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1956 May	16,798,495	4,249,386	47.44	905,987	6,363,708	1.71
June	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54
July	16,400,171	4,296,263	45.81	879,708	6,368,217	1.66
Aug.	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54
Sept.	13,617,340	4,170,528	39.18	728,982	6,456,595	1.35
Oct.	16,665,811	4,181,912	47.82	860,107	6,523,330	1.58
Nov.	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91
Dec.	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52
1957 Jan.	16,410,690	4,243,617	46.41	803,149	6,464,349	1.49
Feb.	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38
Mar.	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37
Apr.	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47
May	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS.

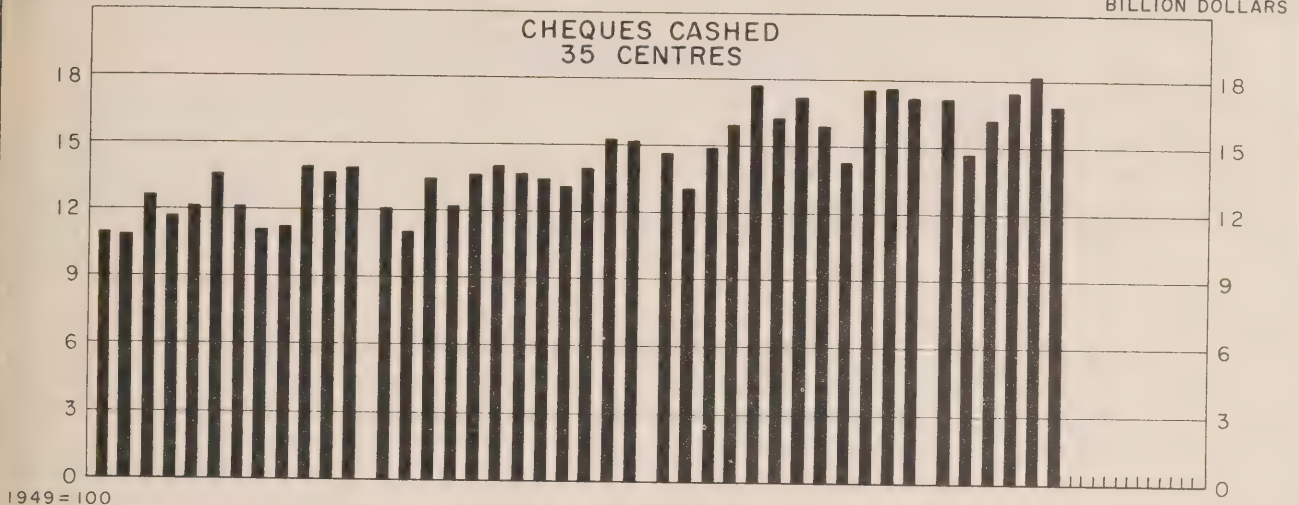
	Unit	CURRENT MONTH			PERIOD TO DATE		
		Same Month 1956	Latest Month	Per centage Change	Same Period 1956	Cumulative Total* for Period Ending per. col. (1)	Per centage Change
		(1)	(2)	(3)	(4)	(5)	(6)
Industrial Production - Total	1935-39=100	May 283.3	288.7p	+ 1.9	272.5	282.2p	+ 3.6
Manufactures	1935-39=100	May 288.0	287.0	- 0.3	277.3	282.1p	+ 1.7
Mining	1935-39=100	May 257.5	293.0p	+ 13.8	245.2	270.4p	+ 10.3
Manufacturing-Inventories	Million \$	May 3,883.0	4,261.5	+ 9.7	-	-	-
Shipments	Million \$	May 1,888.5	1,885.9	- 0.1	8,561.2	8,876.9	+ 3.7
Employment-Industrial Composite	1949=100	May 115.2	119.1	+ 3.4	113.8	119.0	+ 4.6
-Manufacturing	1949=100	May 114.1	115.8	+ 1.5	112.0	115.2	+ 2.9
Payrolls - Industrial Composite	1949=100	May 172.3	187.5	+ 8.8	166.8	184.9	+ 10.9
Average Weekly Earnings "	Dollars	May 63.93	67.39	+ 5.4	62.71	66.51	+ 6.1
Average Hourly Earnings-Mfg.	Cents	May 151.1	159.9	+ 5.8	149.0	158.3	+ 6.2
Average Hours Worked per Week-Mfg.	Hours	May 41.4	40.6	- 1.9	40.8	40.3	- 1.2
Building Permits-58 Municipalities	Thousand \$	May 118,152	102,213	- 13.5	345,942	327,725	- 5.3
New Dwelling Units Completed	Number	May 9,657	7,597	- 21.3	44,441	39,253	- 11.7
Tons loaded	Thousand Tons	June 14,607	11,500p	- 21.3	68,209	63,167p	- 7.4
Operating Income-Canadian Rlwy.	Million \$	Feb. 4.1	4.7	+ 14.6	3.7	2.3	- 37.8
Retail Trade-Total	Million \$	May 1,272.6	1,293.9	+ 1.7	5,320.4	5,671.1	+ 6.6
Department Stores	Million \$	May 102.8	108.6	+ 5.6	440.4	463.1	+ 5.2
Exports	Million \$	May 428.5	437.6	+ 2.1	1,846.3	1,900.1	+ 2.9
Imports	Million \$	May 532.4	537.2	+ 0.9	1,804.6	1,896.5	+ 5.1
Consumer Price Index	1949=100	June 117.8	121.6	+ 3.2	116.8	120.8	+ 3.4
Wholesale Prices-General	1935-39=100	June 226.5	228.0	+ 0.7	224.0	228.4	+ 2.0
-Farm Products	1935-39=100	June 224.2	208.4	- 7.0	209.5	208.5	- 0.5
Common Stock Prices (Investors' Index)	1935-39=100	June 267.0	286.9	+ 7.5	262.4	276.3	+ 5.3
Cheques Cashed	Million \$	June 16,854	17,440	+ 3.5	95,284	103,986	+ 9.1
Gov'l of Canada 15-year Bond Yield	Per cent	June 3.42	4.30	+ 25.7	3.40	4.14	+ 21.8
Dividend Payments	Million \$	July 60.1	65.3	+ 8.7	418.9	459.6	+ 9.7
Total Currency & Chartered Bank Deposits	Million \$	May 5,127	5,014	- 2.2	5,076	4,966	- 2.2
Current Bank Loans (ex. personal savings	Million \$	May 4,849	5,055	+ 4.2	4,686	4,965	+ 6.0
Federal-Expenditures deposits)	Million \$	May 301.6	364.8	+ 21.0	506.3 (1)	712.0 (1)	+ 40.6
-Revenues	Million \$	May 485.1	486.1	+ 0.2	780.5 (1)	785.4 (1)	+ 0.6

* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA WITH COMPARISONS

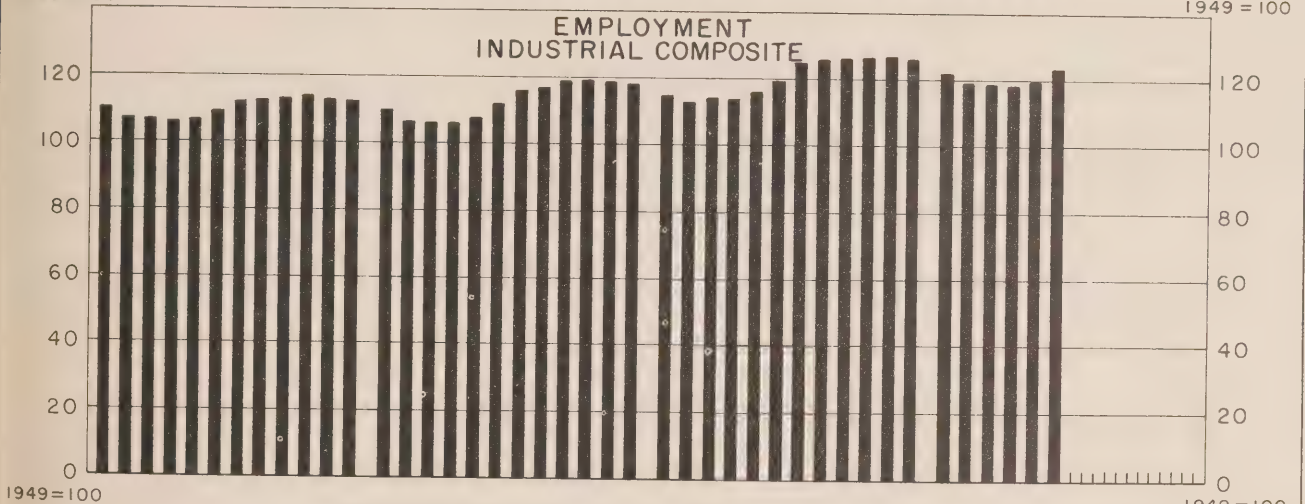
BILLION DOLLARS

BILLION DOLLARS

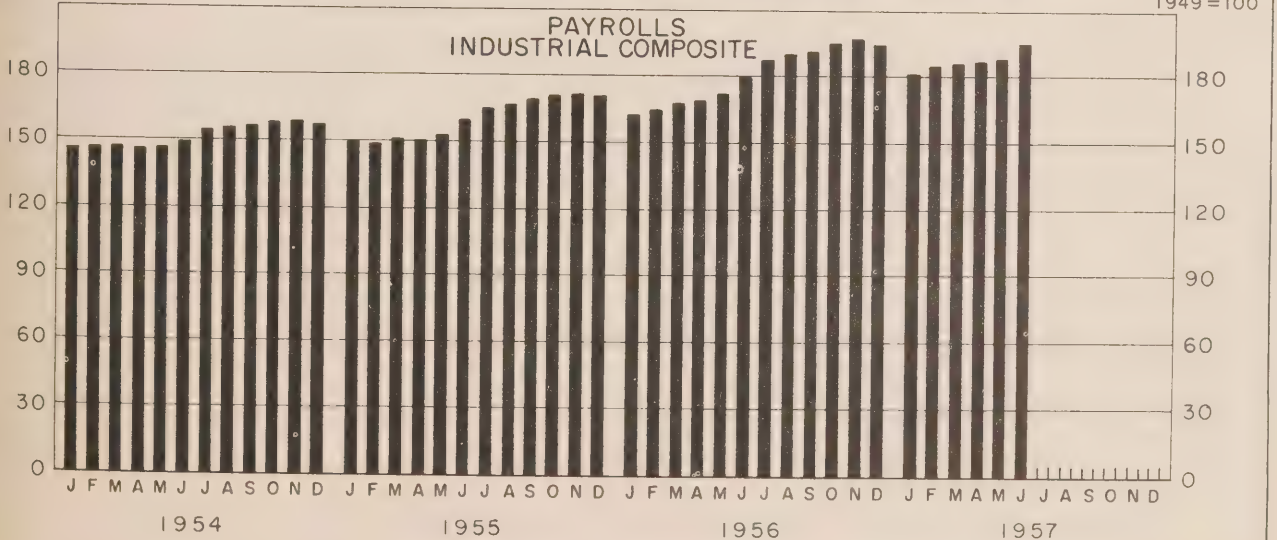

$$1949 = 100$$

1949 = 100

EMPLOYMENT
INDUSTRIAL COMPOSITE

 $1949 \approx 100$ $1949 = 100$

PAYROLLS INDUSTRIAL COMPOSITE



1954

1955

1956

1957

Doc
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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in clearing centres during July totalled \$19,160 million, 7.3 per cent higher than during the same month of 1956. Four of the five economic regions showed advances over the previous July. Debits in Ontario rose by over 12 per cent in British Columbia by 10 per cent in the July comparison, with Quebec and the Prairie region recording 3 per cent gains. Payments in the Atlantic Provinces fell off by nearly 1 per cent.

The Centres

Of the fifty-two clearing centres, forty-one showed a higher value of cheques cashed than during the previous July, while eleven recorded declines. In the East payments in Toronto increased by 13 per cent, and debits in Montreal rose by nearly 4 per cent. In the western regions, Vancouver payments advanced by over 7 per cent, but Winnipeg showed a 1 per cent decline.

First Seven Months

The value of cheques cashed during the first seven months of 1957 was nearly 9 per cent greater than during the same months of 1956, and the highest on record for this period. All economic areas shared in this advance, the increases ranging from over 11 per cent in Ontario to not quite 2 per cent in the Atlantic region. Only seven of the fifty-two centres failed to show gains in the seven month comparison.

The seven month total for the original 35 centres was nearly seven times as high for the same period of 1938, and 344 per cent greater than for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 47.20 in June, appreciably above the June 1956 rate of 43.20. The turnover of savings accounts on the same basis was 1.46, slightly below the previous June's turnover of 1.54.

Economic Setting

For the first six months of 1957, most, though not all, major indicators of economic activity continued to exceed their levels for the corresponding period last year. Index of Industrial Production rose by 2.9 per cent in this comparison with manufacturing output advancing by 1.1 per cent and mining by 10.4 per cent. Non-agricultural employment advanced by over 4 per cent as compared with the first six months of 1956, with manufacturing employment up nearly 3 per cent. Composite payrolls rose by 10.5 per cent, reflecting both increased employment and higher weekly earnings.

The value of retail trade advanced nearly 5 per cent in the six month comparison, despite a drop in June. The Consumer Price Index for the first seven months of 1957 averaged 3.4 per cent higher than one year ago, and wholesale prices rose by 1.8 per cent. The value of exports for the first six months was slightly higher than for the same period last year, although falling off in June. Total value of imports for the first five months rose slightly more than 4 per cent over the same period last year.

pared in the Business Statistics Section, Research and Development Division.

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA JULY, 1957 AND DURING THE FIRST SEVEN
MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	JULY			FIRST SEVEN MONTHS		
	1956	1957	1957 1956	1956	1957	1957 1956
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	21,957	23,509	107.1	107,273	128,323	119.6
Fredericton	44,860	46,272	103.1	272,490	292,035	107.2
Glace Bay	3,944	4,269	108.2	24,867	25,233	101.5
Halifax	195,796	165,577	84.6	1,071,989	1,064,348	99.3
Moncton	54,659	55,252	101.1	358,495	354,758	99.0
Saint John	83,059	78,824	94.9	478,064	515,501	107.8
St. John's	70,675	72,207	102.2	445,006	446,982	100.0
Sydney	27,121	22,341	82.4	168,117	153,418	91.2
Total - Atlantic Provinces	502,069	468,251	93.3	2,926,301	2,982,798	102.2
<u>Quebec</u>						
Chicoutimi	26,497	24,464	92.3	149,654	153,417	102.5
Drummondville	13,535	15,582	115.1	86,680	93,431	107.8
Granby	17,603	20,577	116.9	114,194	119,875	104.9
Montreal	4,688,876	4,864,413	103.7	30,065,553	31,894,385	106.1
Quebec City	422,856	396,590	93.8	2,579,128	2,701,501	104.8
St. Hyacinthe	21,183	21,878	103.3	138,822	139,190	100.3
Shawinigan Falls	14,503	15,519	107.0	88,378	98,537	111.5
Sherbrooke	47,959	47,555	99.2	304,495	311,367	102.3
Three Rivers	43,326	44,519	102.8	263,523	279,795	106.1
Valleyfield	11,190	13,036	116.5	71,996	81,995	114.0
Total - Quebec	5,307,527	5,464,134	103.0	33,862,424	35,873,494	106.0
<u>Ontario</u>						
Brantford	55,328	55,727	100.7	342,410	342,998	100.2
Chatham	36,243	66,796	184.3	252,739	312,405	123.6
Cornwall	35,535	37,136	104.5	208,902	225,830	108.1
Fort William	35,306	45,536	129.0	220,329	251,044	114.0
Guelph	30,420	33,530	110.2	190,038	199,341	104.9
Hamilton	376,967	388,060	102.9	2,391,343	2,492,106	104.2
Kingston	39,902	41,525	104.1	264,269	254,907	96.5
Kitchener	82,322	89,021	108.1	534,462	570,223	106.9
London	186,918	244,203	130.6	1,308,424	1,448,768	110.7
Niagara Falls	48,535	47,960	98.8	309,858	316,193	102.1
Oshawa	155,590	169,063	108.7	839,592	1,157,710	137.9
Ottawa	300,710	329,971	109.7	1,947,688	2,144,501	110.1
Peterborough	51,014	49,039	96.1	286,770	310,797	108.4
Port Arthur	27,465	32,602	118.7	168,988	194,238	114.9
St. Catharines	69,163	73,608	106.4	443,830	455,255	102.6
Sarnia	50,654	50,814	100.3	320,977	320,472	99.8
Sault Ste. Marie	49,027	77,931	159.0	307,562	403,990	131.4
Sudbury	53,810	58,910	109.5	323,389	366,368	113.3
Timmins	15,454	16,069	104.0	101,087	104,918	103.8
Toronto	5,903,150	6,667,947	113.0	38,347,610	43,088,148	112.4
Windsor	222,082	212,325	95.6	1,595,864	1,414,646	88.7
Total - Ontario	7,825,595	8,787,772	112.3	50,706,132	56,374,856	111.2

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, JULY, 1957 AND DURING THE FIRST SEVEN MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	JULY			FIRST SEVEN MONTHS		
	1956	1957	1957	1956	1957	1957
	\$ 000	\$ 000	% 1956	\$ 000	\$ 000	% 1956
Prairie Provinces						
Brandon	18,772	19,572	104.3	118,640	124,141	104.6
Calgary	597,492	779,309	130.4	3,867,389	5,098,872	131.8
Edmonton	444,464	413,907	93.1	2,631,698	2,804,635	106.6
Lethbridge	35,979	37,019	102.9	220,606	233,636	105.9
Medicine Hat	15,591	17,646	113.2	94,743	103,351	109.1
Moose Jaw	28,133	32,238	114.6	171,954	185,426	107.8
Prince Albert	14,768	15,993	108.3	90,664	105,045	115.9
Regina	279,937	292,391	104.4	1,562,018	1,743,886	111.6
Saskatoon	71,542	77,473	108.3	411,939	463,799	112.6
Winnipeg	1,327,325	1,233,454	92.9	7,877,669	7,559,273	96.0
Total - Prairie Provinces ..	2,834,004	2,919,002	103.0	17,047,320	18,422,064	108.1
British Columbia						
New Westminster	61,153	67,241	110.0	411,392	421,196	102.4
Vancouver	1,157,717	1,239,910	107.1	7,135,896	7,842,664	109.9
Victoria	164,022	213,831	130.4	1,046,494	1,229,178	117.5
Total - British Columbia ...	1,382,892	1,520,982	110.0	8,593,782	9,493,038	110.5
GRAND TOTAL FOR CANADA	17,852,087	19,160,142	107.3	113,135,960	123,146,249	108.8

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST SEVEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	16,965,012	360,524	5,380,393	6,965,567	3,139,737	1,118,791
1929	26,839,469	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1932	14,712,584	310,701	4,493,489	6,458,058	2,563,489	886,846
1937	20,906,746	431,353	6,850,718	9,641,460	2,743,655	1,239,559
1938	17,051,439	362,164	5,564,383	7,937,676	2,133,114	1,054,102
1943	29,873,333	704,960	8,620,144	13,971,551	4,743,823	1,832,856
1947	42,533,314	1,001,753	13,627,151	17,599,887	6,604,880	3,699,642
1948	44,762,226	1,115,569	13,323,414	19,023,818	7,324,555	3,974,871
1949	48,187,674 1/	1,249,365 1/	13,840,875	20,220,794	8,582,407	4,294,233
1950	54,616,234 2/	1,467,169	15,632,518	23,565,353 2/	9,285,772	4,665,421
1951	62,847,978	1,651,418	18,399,426	26,670,037	10,471,440	5,655,657
1952	70,619,391	1,728,618	20,166,339	29,772,355	12,472,806	6,479,273
1953	79,510,622	1,945,814	21,826,339	35,021,772	14,097,643	6,619,054
1954	84,196,848	2,001,407	24,306,766	37,441,844	13,597,183	6,849,649
1955	90,300,232	2,020,148	26,706,522	40,615,068	13,924,398	7,034,095
1956	109,732,839	2,353,554	32,949,177	48,789,007	17,047,320	8,593,782
1957	119,202,411	2,381,589	34,907,253	53,998,466	18,422,064	9,493,038
Percentage increase 1957 (35 Centres)						
over 1929	344.1	411.2	270.7	390.4	340.0	439.4
1938	599.1	557.6	527.3	580.3	763.6	800.6

Includes debits in St. John's Newfoundland, since April, 1949.
Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUE ACCOUNTS
	JULY		JULY		JULY
	1956	1957	1956	1957	1957
<u>Atlantic Provinces</u>					
Charlottetown	20,541	21,606	1,416	1,884	19
Fredericton	43,217	44,424	1,643	1,815	34
Glace Bay	3,514	3,896	429	367	7
Halifax	187,051	154,979	8,745	10,369	229
Moncton	52,594	52,816	2,065	2,392	43
Saint John	78,646	67,908	4,413	10,819	97
St. John's	67,255	68,693	3,420	3,448	66
Sydney	26,059	21,132	1,062	1,185	25
Total - Atlantic Provinces	478,877	435,454	23,192	32,278	520
<u>Quebec</u>					
Chicoutimi	24,100	22,617	2,397	1,837	10
Drummondville	12,487	14,527	1,048	1,052	3
Granby	16,484	19,417	1,119	1,153	7
Montreal	4,490,128	4,675,092	198,748	186,920	2,401
Quebec City	382,466	356,608	40,390	39,904	79
St. Hyacinthe	16,829	17,231	4,354	4,644	2
Shawinigan Falls	13,053	14,010	1,449	1,492	17
Sherbrooke	44,468	43,925	3,491	3,611	19
Three Rivers	40,607	41,704	2,719	2,806	9
Valleyfield	9,655	11,372	1,535	1,659	6
Total - Quebec	5,050,276	5,216,504	257,251	245,077	2,552
<u>Ontario</u>					
Brantford	51,490	51,803	3,839	3,881	43
Chatham	33,315	63,684	2,929	3,043	69
Cornwall	32,291	33,740	3,243	3,350	46
Fort William	32,977	42,891	2,329	2,577	68
Guelph	27,350	28,455	3,070	5,026	48
Hamilton	350,752	358,157	26,215	29,510	392
Kingston	34,578	35,925	5,323	5,518	81
Kitchener	77,723	83,348	4,599	5,583	91
London	173,473	230,367	13,445	13,584	252
Niagara Falls	44,557	43,362	3,977	4,516	82
Oshawa	150,113	163,340	5,478	5,626	97
Ottawa	261,073	287,049	39,637	42,217	706
Peterborough	47,036	44,558	3,978	4,366	115
Port Arthur	25,076	29,605	2,389	2,965	31
St. Catharines	63,470	67,227	5,693	6,264	116
Sarnia	45,950	45,490	4,704	5,255	70
Sault Ste. Marie	45,231	72,915	3,797	4,964	51
Sudbury	46,470	51,154	7,340	7,698	58
Timmins	13,704	14,427	1,750	1,636	7
Toronto	5,637,129	6,403,138	266,021	259,770	5,040
Windsor	205,727	196,803	16,355	15,268	253
Total - Ontario	7,399,484	8,347,439	426,111	432,617	7,716

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	JULY		JULY		JULY
	1956	1957	1956	1957	1957
<u>Prairie Provinces</u>					
Brandon	17,205	17,271	1,567	2,276	24
Calgary	556,816	729,570	40,676	49,387	352
Edmonton	424,978	391,581	19,487	21,878	447
Lethbridge	33,933	34,763	2,046	2,221	34
Medicine Hat	14,028	16,039	1,563	1,585	22
Moose Jaw	26,126	30,210	2,006	1,998	29
Prince Albert	13,622	14,773	1,146	1,199	21
Regina	272,648	284,422	7,290	7,794	176
Saskatoon	66,913	72,060	4,628	5,233	180
Winnipeg	1,298,092	1,203,356	29,233	29,516	583
Total - Prairie Provinces	2,724,361	2,794,046	109,643	123,086	1,869
<u>British Columbia</u>					
New Westminster	54,129	60,791	7,024	6,260	191
Vancouver	1,074,088	1,150,133	83,630	88,449	1,328
Victoria	15,532	201,899	12,490	11,742	190
Total - British Columbia	1,279,749	1,412,823	103,144	106,451	1,708
GRAND TOTAL FOR CANADA	16,932,747	18,206,266	919,340	939,509	14,366

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1956 June	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54
July	16,400,171	4,296,263	45.81	879,708	6,368,217	1.66
Aug.	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54
Sept.	13,617,340	4,170,528	39.18	728,982	6,456,595	1.35
Oct.	16,665,811	4,181,912	47.82	860,107	6,523,330	1.58
Nov.	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91
Dec.	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52
1957 Jan.	16,410,690	4,243,617	46.41	803,149	6,464,349	1.49
Feb.	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38
Mar.	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37
Apr.	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47
May	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70
June	16,062,599	4,083,899	47.20	805,035	6,620,578	1.46

Note: Turnover in the monthly section is placed on an annual footing.

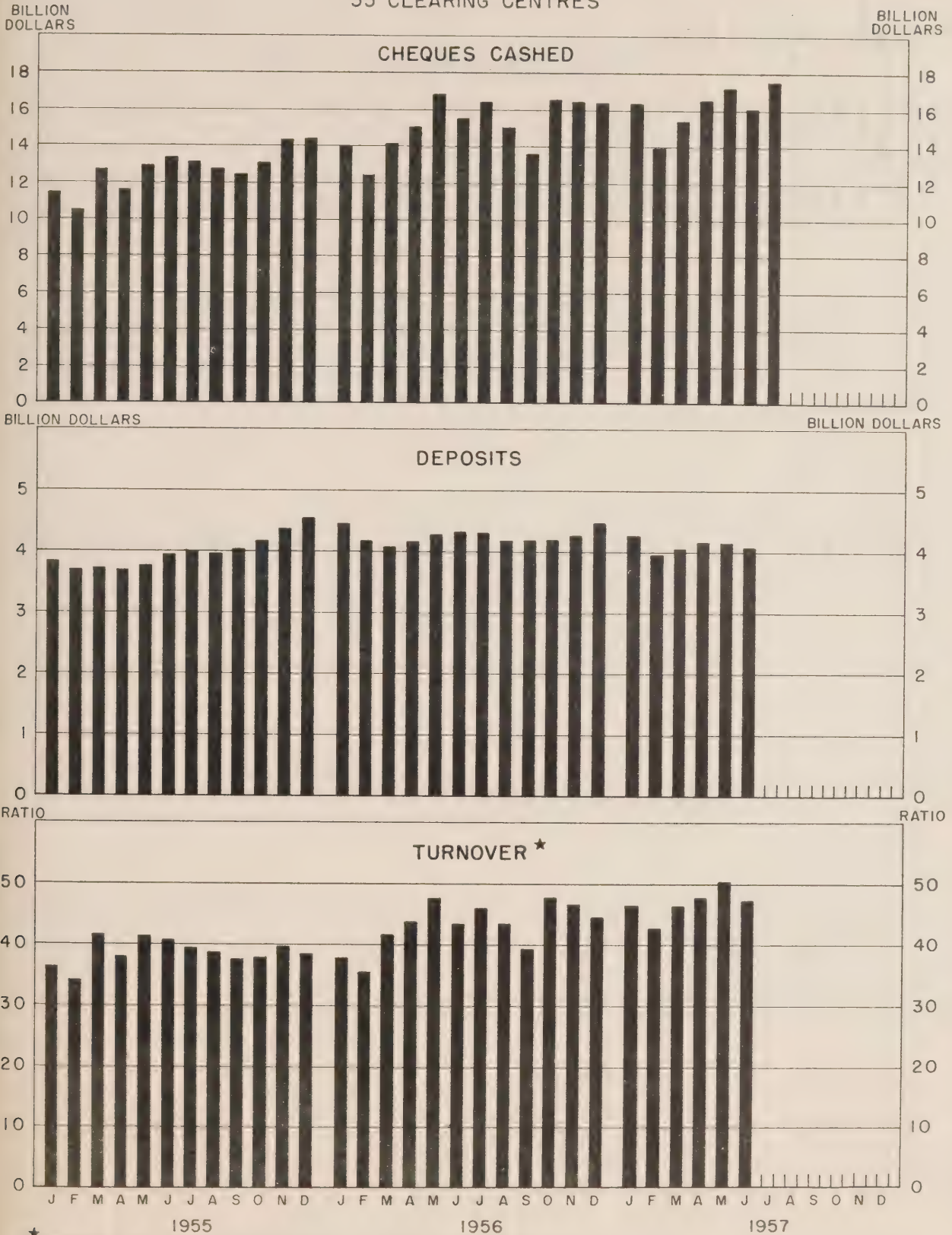
(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH				PERIOD TO DATE		
		Month (1)	Same Month 1956 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1956 (5)	Cumulative Total* for Period Ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	June	298.7	297.0p	- 0.6	276.8	284.9p	+ 2.9
Manufactures	1935-39=100	June	303.3	296.0p	- 2.4	281.6	284.7p	+ 1.1
Mining	1935-39=100	June	279.5	307.4p	+ 10.0	250.9	276.9p	+ 10.4
Manufacturing-Inventories	Million \$	June	3,933.4	4,281.7	+ 8.9	-	-	-
Shipments	Million \$	June	1,867.1	1,838.7	- 1.5	10,428.3	10,766.8	+ 3.2
Employment-Industrial Composite	1949=100	June	119.7	123.4	+ 3.1	114.8	119.8	+ 4.4
-Manufacturing	1949=100	June	115.4	116.6	+ 1.0	112.5	115.5	+ 2.7
Payrolls - Industrial Composite	1949=100	June	179.0	195.3	+ 9.1	168.9	186.7	+ 10.5
Average Weekly Earnings "	Dollars	June	63.93	67.77	+ 6.0	62.91	66.72	+ 6.1
Average Hourly Earnings-Mfg.	Cents	June	151.9	160.6	+ 5.7	149.5	158.7	+ 6.2
Average Hours Worked per Week-Mfg.	Hours	June	40.9	40.5	- 1.0	40.8	40.3	- 1.2
Building Permits-58 Municipalities	Thousand \$	June	93,823	76,135	- 18.9	439,765	403,860	- 8.2
New Dwelling Units Completed	Number	June	13,571	11,182	- 17.6	58,012	50,435	- 13.1
Tons loaded	Thousand Tons	July	15,587	12,810p	- 17.8	83,796	74,621p	- 10.9
Operating Income-Canadian Rlwy.	Million \$	May	12.8	9.4	- 26.6	28.8	23.0	- 20.1
Retail Trade-Total	Million \$	June	1,298.5	1,252.4	- 3.6	6,618.9	6,923.5	+ 4.6
Department Stores	Million \$	June	99.5	97.2	- 2.3	539.9	560.3	+ 3.8
Exports	Million \$	June	423.6	387.0	- 8.6	2,269.9	2,287.1	+ 0.8
Imports	Million \$	May	550.0	554.1	+ 0.7	2,354.7	2,450.7	+ 4.1
Consumer Price Index	1949=100	July	118.5	121.9	+ 2.9	117.0	121.0	+ 3.4
Wholesale Prices-General	1935-39=100	July	226.6	228.2	+ 0.7	224.4	228.4	+ 1.8
-Farm Products	1935-39=100	July	233.5	212.7	- 8.8	212.9	209.1	- 1.8
Common Stock Prices (Investors' Index)	1935-39=100	July	282.4	284.7	+ 0.8	265.2	277.9	+ 4.8
Cheques Cashed	Million \$	July	17,852	19,160	+ 7.3	113,136	123,146	+ 8.8
Gov't of Canada 15-year Bond Yield	Per cent	July	3.46	4.42	+ 27.7	3.41	4.18	+ 22.6
Dividend Payments	Million \$	Aug.	33.8	34.10	+ 0.9	452.7	495.1p	+ 9.4
Total Currency & Chartered Bank Deposits	Million \$	June	5,250	5,117	- 2.5	5,105	4,991	- 2.2
Current Bank Loans (ex. personal savings	Million \$	June	4,936	5,142	+ 4.2	4,726	4,995	+ 5.7
Federal-Expenditures (deposits)	Million \$	June	352.3	426.8	+ 21.1	933.1(1)	1,064.4(1)	+ 14.1
-Revenues	Million \$	June	399.7	373.0	- 6.7	1,153.5(1)	1,185.1(1)	+ 2.7

* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.

CURRENT ACCOUNTS 35 CLEARING CENTRES



* TURNOVER IS THE RATIO OF CHEQUES CASHED TO DEPOSITS, ON AN ANNUAL BASIS.

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DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in clearing centres during August totalled \$16,264 million, fractionally lower than during the same month of 1956. The Atlantic region recorded a gain of 8.5 per cent over August last year, while value of payments for Quebec and Ontario showed very little change in the August comparison. Debits in the Prairie Provinces fell off by 5 per cent, and payments in British Columbia showed a decline of only 3 per cent.

The Centres

Of the fifty-two clearing centres, only seventeen, or about one third, showed a higher value of cheques cashed than during the previous August, while thirty-five recorded declines. Payments in Toronto increased by not quite 2 per cent over last August, and Montreal showed a fractional advance. In the Western regions, debits in Winnipeg dropped nearly 8 per cent, and in Vancouver by 2.4 per cent. A sharp rise in payments for St. John accounted for the gain in the Atlantic region.

First Eight Months

The value of cheques cashed during the first eight months of 1957 was 7.6 per cent higher than during the same months of 1956, and the highest on record for this period. All economic areas shared in this advance, the increases ranging from nearly 10 per cent in Ontario to not quite 3 per cent in the Atlantic region. Only eight (including Winnipeg) of the fifty-two centres failed to show gains in the eight month comparison.

The eight month total for the original 35 centres was nearly seven times as high as for the same period of 1938, and 342 per cent greater than for the corresponding period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 52.67 in August, well above the July 1956 rate of 45.81. The turnover of savings accounts on the same basis was 1.62, slightly below the previous July's turnover of 1.66.

Economic Setting

For the first seven months of 1957 a majority of major indicators of economic activity continued to exceed their levels for the corresponding period last year. The Index of Industrial Production rose by 2.3 per cent in this comparison, with manufacturing output increasing fractionally and mineral production by 10 per cent. Non-agricultural employment rose by 4 per cent as compared with the first seven months of 1956, with manufacturing employment up over 2 per cent. Composite payrolls rose by more than 10 per cent, reflecting increased employment and higher weekly earnings.

The value of retail trade advanced by over 4 per cent in the seven month comparison. The Consumer Price Index for the first eight months of 1957 averaged 3.3 per cent higher than one year ago, and wholesale prices rose by 1.6 per cent. The value of exports for the first seven months was 1.2 per cent higher than for the same period last year, and value of imports for the first six months rose by 2 per cent over the same period of 1956.

Prepared in the Business Statistics Section, Research and Development Division.

501-87

EDMOND CLOUTIER, C.M.G., O.A., D.S.P., Queen's Printer and Controller of Stationery, Ottawa, 1957.

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA AUGUST, 1957 AND DURING THE FIRST EIGHT
MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956.

Province and Clearing House Centres	AUGUST			FIRST EIGH MONTHS		
	1956	1957	$\frac{1957}{1956}$	1956	1957	$\frac{1957}{1956}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	25,605	21,505	84.0	132,878	149,828	112
Fredericton	52,573	39,899	75.9	325,063	331,934	102
Glâce Bay	3,709	3,774	101.8	28,576	29,006	101
Halifax	149,611	147,170	98.4	1,221,600	1,211,518	99
Moncton	47,062	52,529	111.6	405,557	407,287	100
Saint John	67,909	126,459	186.2	545,973	641,960	117
St. John's	70,055	67,217	95.9	515,061	514,200	99
Sydney	26,258	22,027	83.9	194,376	177,644	91
Total - Atlantic Provinces	442,782	480,580	108.5	3,369,083	3,463,378	102
<u>Quebec</u>						
Chicoutimi	24,307	22,006	90.5	173,961	175,424	100
Drummondville	14,731	15,353	104.2	101,412	108,784	107
Granby	17,923	18,229	101.7	132,117	138,104	104
Montreal	4,240,890	4,251,805	100.3	34,306,443	36,146,190	105
Quebec City	371,098	364,707	98.3	2,950,227	3,066,208	103
St. Hyacinthe	20,759	20,711	99.8	159,581	159,902	100
Shawinigan Falls	15,083	14,434	95.7	103,461	112,971	109
Sherbrooke	46,668	45,341	97.2	351,164	356,708	101
Three Rivers	41,780	41,147	98.5	305,303	320,942	105
Valleyfield	11,916	12,267	102.9	83,912	94,262	112
Total - Quebec	4,805,155	4,806,001	100.0	38,667,580	40,679,494	105
<u>Ontario</u>						
Brantford	52,127	48,933	93.9	394,538	391,931	99
Chatham	37,635	36,870	98.0	290,374	349,274	120
Cornwall	38,705	32,980	85.2	247,607	258,810	104
Fort William	37,683	39,611	105.1	258,012	290,655	112
Guelph	26,535	24,314	91.6	216,573	223,655	103
Hamilton	343,529	345,573	100.6	2,734,872	2,837,679	103
Kingston	42,345	36,298	85.7	306,614	291,204	95
Kitchener	76,481	74,400	97.3	610,942	644,623	105
London	195,226	189,722	97.2	1,503,650	1,638,490	109
Niagara Falls	46,000	44,513	96.8	355,857	360,706	101
Oshawa	143,506	110,872	77.3	983,098	1,268,581	129
Ottawa	284,416	295,995	104.1	2,232,105	2,440,496	109
Peterborough	44,567	41,922	94.1	331,337	352,719	106
Port Arthur	28,170	29,949	106.3	197,158	224,186	113
St. Catharines	66,375	61,111	92.1	510,205	516,365	101
Sarnia	48,408	47,993	99.1	369,385	368,465	99
Sault Ste. Marie	57,863	53,614	92.7	365,425	457,603	125
Sudbury	52,037	53,038	101.9	375,426	419,406	111
Timmins	15,061	14,341	95.2	116,148	119,259	102
Toronto	5,281,523	5,365,491	101.6	43,629,133	48,453,638	111
Windsor	210,446	174,415	82.9	1,806,310	1,589,061	88
Total - Ontario	7,128,639	7,121,952	99.9	57,834,771	63,496,808	109

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, AUGUST, 1957 AND DURING THE FIRST EIGHT MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	AUGUST			FIRST EIGHT MONTHS		
	1956	1957	1957 1956	1956	1957	1957 1956
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	20,634	18,611	90.2	139,273	142,751	102.5
Calgary	648,065	632,307	97.6	4,515,454	5,731,179	126.9
Edmonton	416,749	400,918	96.2	3,048,447	3,205,553	105.2
Lethbridge	37,072	38,081	102.7	257,678	271,717	105.4
Medicine Hat	16,145	16,305	101.0	110,888	119,656	107.9
Moose Jaw	27,437	25,822	94.1	199,391	211,248	105.9
Prince Albert	14,728	16,419	111.5	105,392	121,464	115.2
Regina	283,256	271,080	95.7	1,845,275	2,014,966	109.2
Saskatoon	74,173	75,545	101.8	486,112	539,344	111.0
Winnipeg	1,139,548	1,049,159	92.1	9,017,217	8,608,432	95.5
Total - Prairie Provinces ..	2,677,807	2,544,246	95.0	19,725,127	20,966,310	106.3
British Columbia						
New Westminster	61,118	59,989	98.2	472,509	481,185	101.8
Vancouver	1,100,098	1,073,354	97.6	8,235,994	8,916,017	108.3
Victoria	186,437	177,758	95.3	1,232,931	1,406,936	114.1
Total - British Columbia ...	1,347,653	1,311,101	97.3	9,941,435	10,804,139	108.7
GRAND TOTAL FOR CANADA	16,402,036	16,263,879	99.2	129,537,996	139,410,129	107.6

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST EIGHT MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	19,411,257	411,033	6,252,535	7,864,166	3,605,841	1,277,683
1929	30,506,539	530,149	10,699,164	12,415,540	4,874,468	1,987,218
1932	16,828,259	352,530	5,134,893	7,352,236	2,969,971	1,081,629
1937	23,519,603	489,291	7,727,190	10,791,220	3,095,291	1,416,611
1938	19,422,568	415,420	6,344,430	9,010,207	2,440,864	1,211,646
1943	33,893,599	796,682	9,835,878	15,718,218	5,452,555	2,090,266
1947	47,769,640	1,130,675	15,173,786	19,674,603	7,552,032	4,238,544
1948	50,502,048	1,262,924	15,092,610	21,290,653	8,337,433	4,518,428
1949	54,634,880 ^{1/}	1,447,600 ^{1/}	15,624,258	22,882,771	9,779,849	4,900,401
1950	62,174,494 ^{2/}	1,684,993	17,781,534	26,781,881 ^{2/}	10,648,380	5,277,705
1951	71,919,506	1,875,388	21,019,874	30,424,421	12,104,712	6,495,112
1952	80,137,563	1,961,164	22,798,397	33,805,276	14,282,850	7,289,877
1953	89,569,721	2,211,751	24,610,728	39,041,931	16,158,361	7,546,950
1954	95,374,558	2,272,627	27,622,854	42,227,596	15,483,096	7,768,385
1955	103,765,063	2,322,480	30,668,774	46,408,478	16,167,224	8,198,107
1956	125,563,099	2,688,191	37,607,833	55,600,512	19,725,127	9,941,435
1957	134,957,335	2,774,964	39,569,106	60,842,817	20,966,310	10,804,139
Percentage increase 1957 (35 Centres)						
Over 1929	342.4	423.4	269.8	390.1	330.1	443.7
1938	594.8	568.0	523.7	575.3	759.0	791.7

^{1/} Includes debits in St. John's Newfoundland, since April, 1949.

^{2/} Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	AUGUST		AUGUST		AUGUST
	1956	1957	1956	1957	1957
<u>Atlantic Provinces</u>					
Charlottetown	24,302	20,314	1,303	1,162	29
Fredericton	50,832	38,084	1,741	1,768	47
Glace Bay	3,375	3,395	334	374	4
Halifax	139,810	139,035	9,801	7,843	292
Moncton	44,700	50,398	2,363	2,080	51
Saint John	63,722	110,879	4,187	15,478	103
St. John's	67,372	64,177	2,683	2,960	80
Sydney	25,136	20,925	1,123	1,066	36
Total - Atlantic Provinces	419,248	447,207	23,534	32,731	642
<u>Quebec</u>					
Chicoutimi	22,448	20,422	1,859	1,566	19
Drummondville	13,738	14,413	994	937	3
Granby	16,794	17,263	1,128	953	13
Montreal	4,048,689	4,088,350	192,201	161,057	2,397
Quebec City	332,956	329,133	38,142	35,481	93
St. Hyacinthe	15,964	16,614	4,795	4,092	6
Shawinigan Falls	13,782	13,094	1,301	1,314	26
Sherbrooke	44,196	42,000	2,472	3,313	28
Three Rivers	38,169	38,458	3,610	2,675	13
Valleyfield	10,525	10,119	1,390	2,138	10
Total - Quebec	4,557,262	4,589,866	247,893	213,526	2,608
<u>Ontario</u>					
Brantford	48,830	45,840	3,298	3,035	58
Chatham	35,015	34,155	2,620	2,641	74
Cornwall	35,573	30,082	3,132	2,851	47
Fort William	33,380	37,082	4,303	2,467	62
Guelph	23,885	21,621	2,650	2,635	58
Hamilton	319,951	319,246	23,578	25,707	620
Kingston	37,072	31,744	5,273	4,466	87
Kitchener	72,637	69,575	3,844	4,720	105
London	182,150	178,042	13,076	11,319	362
Niagara Falls	41,743	40,448	4,257	3,980	85
Oshawa	138,618	106,191	4,888	4,577	103
Ottawa	250,358	266,168	34,058	29,096	730
Peterborough	40,755	38,125	3,812	3,701	97
Port Arthur	25,340	27,297	2,830	2,615	37
St. Catharines	60,342	55,966	6,033	5,019	126
Sarnia	44,012	43,514	4,396	4,393	87
Sault Ste. Marie	53,870	49,461	3,993	4,079	74
Sudbury	44,919	45,781	7,117	7,189	67
Timmins	13,347	12,715	1,714	1,609	17
Toronto	5,041,372	5,135,287	240,151	225,292	4,911
Windsor	196,749	160,131	13,697	14,087	197
Total - Ontario	6,739,918	6,748,470	388,721	365,477	8,005

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	AUGUST		AUGUST		AUGUST
	1956	1957	1956	1957	1957
<u>Prairie Provinces</u>					
Brandon	18,966	16,777	1,668	1,803	31
Calgary	611,209	607,111	36,856	24,800	395
Edmonton	396,224	380,250	20,526	20,152	516
Lethbridge	35,067	35,953	2,005	2,083	45
Medicine Hat	14,695	14,632	1,450	1,646	27
Moose Jaw	25,314	23,623	2,124	2,174	25
Prince Albert	13,368	15,169	1,359	1,225	25
Regina	276,105	262,978	7,151	7,894	208
Saskatoon	69,436	70,217	4,737	5,130	198
Winnipeg	1,109,204	1,021,923	30,344	26,522	714
Total - Prairie Provinces	2,569,588	2,448,632	108,220	93,429	2,185
<u>British Columbia</u>					
New Westminster	53,863	53,512	7,255	6,231	246
Vancouver	1,025,769	987,832	74,329	84,020	1,502
Victoria	174,343	166,264	12,094	11,253	241
Total - British Columbia	1,253,976	1,207,608	93,677	101,504	1,989
GRAND TOTAL FOR CANADA	15,539,991	15,441,784	862,045	806,666	15,429

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1956 July	16,400,171	4,296,263	45.81	879,708	6,368,217	1.66
Aug.	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54
Sept.	13,617,340	4,170,528	39.18	728,982	6,456,595	1.35
Oct.	16,665,811	4,181,912	47.82	860,107	6,523,330	1.58
Nov.	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91
Dec.	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52
1957 Jan.	16,410,690	4,243,617	46.41	803,149	6,464,349	1.49
Feb.	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38
Mar.	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37
Apr.	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47
May	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70
June	16,062,599	4,083,899	47.20	805,035	6,620,578	1.46
July	17,622,226	4,015,128	52.67	894,883	6,647,964	1.62

Note: Turnover in the monthly section is placed on an annual footing.

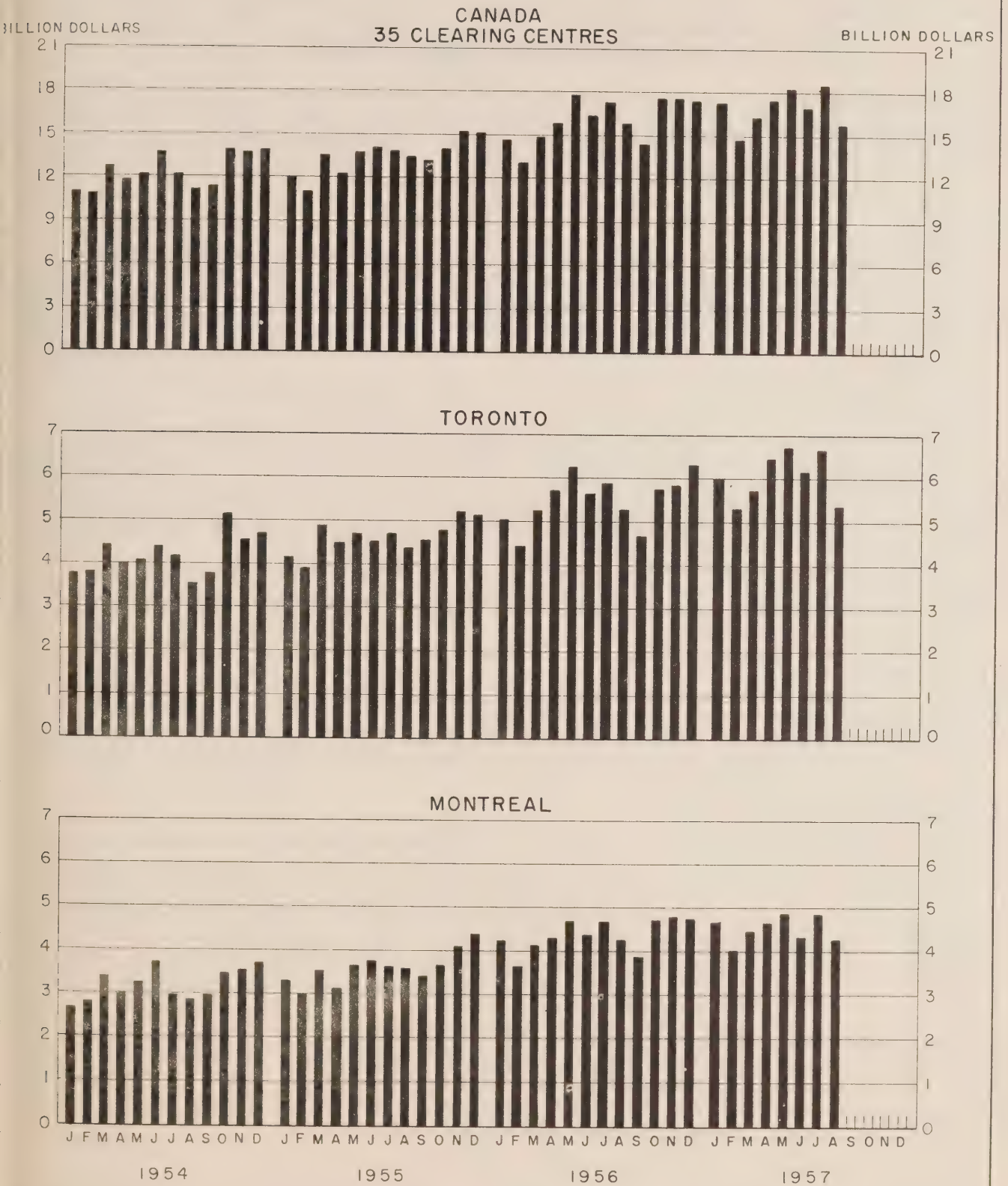
(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Same Month 1956 (1)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1956 (5)	Cumulative Total*for Period Ending per col. (1) (6)	Per centage Change (7)	
Industrial Production - Total	1935-39=100	July	285.5	282.4p	- 1.1	278.1	284.4p	+ 2.3
Manufactures	1935-39=100	July	286.1	276.2p	- 3.5	282.2	283.4p	+ 0.4
Mining	1935-39=100	July	284.3	307.0p	+ 8.0	255.7	281.2p	+ 10.0
Manufacturing-Inventories	Million \$	July	3,937.2	4,267.8	+ 8.4	-	-	-
Shipments	Million \$	July	1,763.9	1,815.4	+ 2.9	12,192.1	12,559.4	+ 3.0
Employment-Industrial Composite	1949=100	July	124.2	126.5	+ 1.9	116.1	120.8	+ 4.0
-Manufacturing	1949=100	July	118.0	118.3	+ 0.3	113.3	115.9	+ 2.3
Payrolls - Industrial Composite	1949=100	July	187.6	201.8	+ 7.6	171.5	188.9	+ 10.1
Average Weekly Earnings "	Dollars	July	64.56	68.31	+ 5.8	63.15	66.94	+ 6.0
Average Hourly Earnings-Mfg.	Cents	July	152.7	161.0	+ 5.4	149.9	159.1	+ 6.1
Average Hours Worked per Week-Mfg.	Hours	July	41.2	40.6	- 1.5	40.9	40.4	- 1.2
Building Permits-58 Municipalities	Thousand \$	July	83,170	79,738	- 4.1	522,935	483,598	- 7.5
New Dwelling Units Completed	Number	July	9,663	8,710	- 9.9	67,675	59,145	- 12.6
Tons loaded	Thousand Tons	Aug.	16,455	13,695p	- 16.8	100,251	89,013p	- 11.2
Operating Income-Canadian Rlws.	Million \$	June	13.0	7.2	- 44.6	41.7	30.2	- 27.6
Retail Trade-Total	Million \$	July	1,185.1	1,203.2	+ 1.5	7,803.9	8,126.8	+ 4.1
Department Stores	Million \$	July	78.8	84.0	+ 6.6	618.7	644.3	+ 4.1
Exports	Million \$	July	424.3	438.1	+ 3.3	2,694.2	2,725.2	+ 1.2
Imports	Million \$	June	490.6	454.0	- 7.5	2,845.3	2,904.6	+ 2.1
Consumer Price Index	1949=100	Aug.	119.1	122.6	+ 2.9	117.3	121.2	+ 3.3
Wholesale Prices-General	1935-39=100	Aug.	227.0	227.6	+ 0.3	224.7	228.3	+ 1.6
-Farm Products	1935-39=100	Aug.	214.7	212.6	- 1.0	213.1	209.5	- 1.7
Common Stock Prices (Investors' Index)	1935-39=100	Aug.	291.8	259.0	- 11.2	268.5	275.6	+ 2.6
Cheques Cashed	Million \$	Aug.	16,402	16,264	- 0.8	129,538	139,410	+ 7.6
Gov't of Canada 15-year Bond Yield	Per cent	Aug.	3.76	4.56	+ 21.3	3.46	4.23	+ 22.3
Dividend Payments	Million \$	Sept.	82.0	85.6p	+ 4.4	534.7	581.8p	+ 8.8
Total Currency & Chartered Bank Deposits	Million \$	July	5,229	5,044	- 3.5	5,123	4,999	- 2.4
Current Bank Loans (ex. personal savings deposits)	Million \$	July	4,938	5,152	+ 4.3	4,757	5,017	+ 5.5
Federal-Expenditures	Million \$	July	349.8	411.5	+ 17.6	1,283.0(1)	1,475.8(1)	+ 15.0
-Revenues	Million \$	July	459.9	501.5	+ 9.0	1,613.3(1)	1,686.7(1)	+ 4.5

* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.

VALUE OF CHEQUES CASHED



Doc
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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during September totalled \$16,180 million, 9.3 per cent above the same month of 1956. Ontario recorded a gain of over 16 per cent in the September comparison, and payments in British Columbia rose by nearly 15 per cent. Debits in the other regions showed more moderate advances.

The Centres

Of the fifty-two clearing centres, forty-four showed a higher value of cheques cashed than during last September, while eight recorded declines. Payments in Toronto increased by nearly 18 per cent over last September, while Montreal showed a moderate 3 per cent gain. In the Western regions, Vancouver payments rose by over 11 per cent, but Winnipeg debits declined by nearly 4 per cent.

First Nine Months

The value of cheques cashed during the first nine months of 1957 was 7.8 per cent greater than that for the same months of 1956, and the highest on record for the nine month period. All economic areas shared in this advance, the increases ranging from over 10 per cent in Ontario to slightly more than 3 per cent for the Atlantic region. Only six (including Winnipeg) of the fifty-two centres failed to show gains in the nine month comparison.

The nine month total for the original 35 centres was 582 per cent higher than for the same period of 1938, and 343 per cent greater than for the corresponding nine months of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual footing stood at 46.49 in August, well above the August 1956 rate of 43.26. The turnover of savings accounts on the same basis was 1.38, appreciably below the previous August's turnover of 1.54.

Economic Setting

For the first eight months of 1957, a majority of the general indicators of economic activity continued to exceed their levels for the corresponding period last year. The Index of Industrial Production rose by 2.0 per cent in this comparison, with manufacturing output advancing very slightly and mineral production by over 9 per cent. Non-agricultural employment rose by almost 4 per cent as compared with the first eight months of 1956, and manufacturing employment advanced by nearly 2 per cent. Composite payrolls rose by nearly 1 per cent, reflecting both increased employment and higher weekly earnings.

The value of retail trade increased by nearly 4 per cent in the eight month comparison. The Consumer Price Index for the first nine months of 1957 averaged 3.3 per cent higher than one year ago, and wholesale prices rose by 1.4 per cent. The value of exports for the first eight months was 1.3 per cent higher than for the same period last year. The value of imports for the first seven months was not quite 2 per cent above the value for the same period of 1956.

Prepared in the Business Statistics Section, Research and Development Division.

03-501-97

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TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA SEPTEMBER, 1957 AND DURING THE FIRST NINE MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	SEPTEMBER			FIRST NINE MONTHS		
	1956	1957	1957 1956	1956	1957	1957 1956
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	15,503	18,631	120.2	148,381	168,459	113.5
Fredericton	34,769	41,785	120.2	359,831	373,720	103.9
Glace Bay	3,451	3,987	115.5	32,027	32,994	103.0
Halifax	159,281	156,187	98.1	1,380,881	1,367,705	99.0
Moncton	46,380	49,422	106.6	451,938	456,709	101.2
Saint John	60,436	81,850	135.4	606,408	723,810	119.4
St. John's	63,502	66,555	104.8	578,563	580,754	100.4
Sydney	23,387	18,713	80.0	217,763	196,357	90.2
Total - Atlantic Provinces	406,709	437,130	107.5	3,775,792	3,900,507	103.3
<u>Quebec</u>						
Chicoutimi	21,993	22,233	101.1	195,954	197,657	100.9
Drummondville	12,629	14,379	113.9	114,041	123,163	108.0
Granby	16,409	18,929	115.4	148,526	157,033	105.7
Montreal	3,912,304	4,030,431	103.0	38,218,747	40,176,621	105.1
Quebec City	355,460	353,504	99.4	3,305,687	3,419,712	103.4
St. Hyacinthe	19,336	22,222	114.9	178,917	182,124	101.8
Shawinigan Falls	13,586	14,205	104.6	117,047	127,175	108.7
Sherbrooke	42,575	41,747	98.1	393,738	398,455	101.2
Three Rivers	40,535	40,010	98.7	345,837	360,952	104.4
Valleyfield	10,277	11,757	114.4	94,189	106,020	112.6
Total - Quebec	4,445,104	4,569,417	102.8	43,112,683	45,248,912	105.1
<u>Ontario</u>						
Brantford	47,035	47,575	101.1	441,573	439,506	99.5
Chatham	29,572	39,989	135.2	319,947	389,263	121.7
Cornwall	26,176	36,580	139.7	273,783	295,390	107.9
Fort William	33,090	38,740	117.1	291,103	329,395	113.2
Guelph	25,065	27,470	109.6	241,639	251,125	103.9
Hamilton	322,264	334,537	103.8	3,057,136	3,172,216	103.8
Kingston	33,761	39,196	116.1	340,375	330,400	97.0
Kitchener	71,856	77,935	108.5	682,798	722,558	105.9
London	153,949	186,253	121.0	1,657,599	1,824,742	110.1
Niagara Falls	42,303	45,180	106.8	398,161	405,886	101.9
Oshawa	88,844	87,878	98.9	1,071,942	1,356,460	126.6
Ottawa	277,535	312,282	112.5	2,509,640	2,752,778	109.7
Peterborough	38,324	42,575	111.1	369,661	395,294	106.9
Port Arthur	25,592	31,441	122.9	222,750	255,627	114.8
St. Catharines	55,319	66,885	120.9	565,524	583,250	103.1
Sarnia	39,698	46,705	117.7	409,083	415,170	101.5
Sault Ste. Marie	46,993	59,858	127.4	412,418	517,461	125.5
Sudbury	48,370	54,215	112.1	423,796	473,620	111.8
Timmins	14,456	14,453	100.0	130,604	133,712	102.3
Toronto	4,695,058	5,533,731	117.9	48,324,192	53,987,370	111.7
Windsor	154,915	163,564	105.6	1,961,225	1,752,624	89.4
Total - Ontario	6,270,177	7,287,041	116.2	64,104,948	70,783,849	110.4

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, SEPTEMBER, 1957 AND DURING THE FIRST NINE MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	SEPTEMBER			FIRST NINE MONTHS		
	1956	1957	$\frac{1957}{1956}$	1956	1957	$\frac{1957}{1956}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	15,646	15,838	101.2	154,920	158,589	102.4
Calgary	656,503	664,069	101.2	5,171,957	6,395,248	123.7
Edmonton	375,792	416,327	110.8	3,424,239	3,621,880	105.8
Lethbridge	32,411	36,269	111.9	290,088	307,986	106.2
Medicine Hat	14,358	19,022	132.5	125,246	138,678	110.7
Moose Jaw	26,494	26,968	101.8	225,885	238,216	105.5
Prince Albert	12,605	15,116	119.9	117,997	136,580	115.7
Regina	234,729	238,176	101.5	2,080,004	2,253,141	108.3
Saskatoon	64,072	70,354	109.8	550,184	609,698	110.8
Winnipeg	1,041,343	1,000,672	96.1	10,058,561	9,609,104	95.5
Total - Prairie Provinces ..	2,473,952	2,502,810	101.2	22,199,079	23,469,120	105.7
British Columbia						
New Westminster	55,477	63,146	113.8	527,986	544,332	103.1
Vancouver	998,537	1,112,705	111.4	9,234,531	10,028,722	108.6
Victoria	151,496	207,834	137.2	1,384,428	1,614,770	116.6
Total - British Columbia ...	1,205,510	1,383,685	114.8	11,146,945	12,187,823	109.3
GRAND TOTAL FOR CANADA	14,801,451	16,180,083	109.3	144,339,447	155,590,211	107.8

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST NINE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	21,768,439	456,751	7,068,265	8,775,123	4,032,956	1,435,344
1929	33,976,111	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1932	18,926,189	395,867	5,758,164	8,269,208	3,372,176	1,130,775
1937	26,253,228	547,385	8,652,896	11,922,517	3,545,428	1,585,002
1938	22,077,381	467,856	7,148,017	10,032,718	3,031,420	1,397,370
1943	38,378,603	892,190	11,010,506	17,877,238	6,222,344	2,376,325
1947	53,704,015	1,272,401	16,887,991	22,100,592	8,697,847	4,745,184
1948	57,211,785	1,420,187	16,985,963	23,849,875	9,869,683	5,086,077
1949	62,290,382 ^{1/}	1,644,437 ^{1/}	17,826,071	25,755,193	11,576,394	5,488,287
1950	70,921,290 ^{2/}	1,912,962	20,156,823	30,676,688 ^{2/}	12,169,870	6,004,947
1951	80,694,875	2,099,788	23,667,293	33,932,249	13,707,836	7,287,708
1952	90,249,365	2,268,054	25,637,463	37,903,553	16,255,528	8,184,766
1953	100,015,416	2,486,405	27,584,957	43,267,449	18,121,731	8,554,874
1954	106,737,491	2,540,747	30,944,812	47,182,375	17,390,687	8,678,870
1955	116,947,018	2,626,137	34,560,830	52,286,691	18,195,249	9,278,112
1956	139,909,421	3,017,790	41,918,172	61,627,434	22,199,079	11,146,945
1957	150,644,287	3,128,978	43,994,788	67,863,577	23,469,120	12,187,823
Percentage increase 1957 (35 Centres)						
Over 1929	343.4	430.1	268.3	391.6	332.7	451.3
1938	582.3	568.8	515.5	576.4	674.2	772.2

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	SEPTEMBER		SEPTEMBER		SEPTEMBER
	1956	1957	1956	1957	1957
<u>Atlantic Provinces</u>					
Charlottetown	14,413	17,439	1,090	1,162	29
Fredericton	33,309	39,670	1,460	2,061	54
Glance Bay	3,175	3,565	276	416	6
Halifax	149,847	147,305	9,434	8,457	425
Moncton	44,520	47,024	1,861	2,351	47
Saint John	56,706	71,647	3,730	10,093	110
St. John's	60,872	63,258	2,630	3,203	94
Sydney	22,558	17,453	829	1,226	34
Total - Atlantic Provinces	385,398	407,361	21,310	28,970	799
<u>Quebec</u>					
Chicoutimi	20,511	20,344	1,482	1,864	25
Drummondville	11,644	13,410	985	964	5
Granby	15,382	17,894	1,028	1,017	17
Montreal	3,745,110	3,842,206	167,194	185,063	3,161
Quebec City	322,391	315,534	33,069	37,854	116
St. Hyacinthe	15,582	16,720	3,754	5,489	14
Shawinigan Falls	12,252	12,660	1,334	1,511	34
Sherbrooke	40,150	38,616	2,425	3,075	56
Three Rivers	37,478	37,713	3,057	2,285	12
Valleyfield	8,811	10,130	1,466	1,621	6
Total - Quebec	4,229,312	4,325,226	215,792	240,743	3,448
<u>Ontario</u>					
Brantford	43,959	44,296	3,076	3,206	73
Chatham	27,250	37,368	2,323	2,552	68
Cornwall	23,619	33,590	2,557	2,928	62
Fort William	30,915	36,244	2,175	2,424	72
Guelph	22,645	24,258	2,421	3,140	72
Hamilton	299,714	307,639	22,550	26,314	585
Kingston	29,436	32,659	4,325	6,445	91
Kitchener	68,213	72,420	3,643	5,376	139
London	141,653	173,995	12,295	11,898	360
Niagara Falls	38,643	40,858	3,661	4,221	101
Oshawa	84,526	82,828	4,318	4,940	111
Ottawa	242,653	267,694	34,882	43,750	838
Peterborough	34,918	38,569	3,405	3,886	120
Port Arthur	23,262	28,506	2,330	2,889	45
St. Catharines	50,717	61,150	4,602	5,607	128
Sarnia	35,435	41,999	4,263	4,557	150
Sault Ste. Marie	43,574	55,652	3,418	4,130	75
Sudbury	41,142	45,857	7,229	8,270	88
Timmins	13,072	12,910	1,384	1,535	8
Toronto	4,482,330	5,301,087	212,729	227,048	5,596
Windsor	142,929	150,238	11,986	13,103	223
Total - Ontario	5,920,604	6,889,817	349,573	388,217	9,006

TABLE 3 - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	SEPTEMBER		SEPTEMBER		SEPTEMBER
	1956	1957	1956	1957	1957
<u>Prairie Provinces</u>					
Brandon	14,213	14,386	1,434	1,415	37
Calgary	640,282	637,791	16,221	25,720	558
Edmonton	357,200	395,094	18,591	20,686	547
Lethbridge	30,682	34,304	1,728	1,922	44
Medicine Hat	12,982	17,532	1,376	1,461	29
Moose Jaw	24,414	24,714	2,080	2,206	48
Prince Albert	11,453	13,905	1,152	1,178	33
Regina	227,430	229,805	7,299	8,175	196
Saskatoon	59,930	64,443	4,142	5,630	282
Winnipeg	1,008,525	970,338	32,819	29,514	820
Total - Prairie Provinces	2,387,111	2,402,310	86,841	97,905	2,595
<u>British Columbia</u>					
New Westminster	49,165	56,833	6,311	6,071	241
Vancouver	925,615	1,029,801	72,923	81,060	1,843
Victoria	140,972	196,267	10,525	11,301	266
Total - British Columbia	1,115,752	1,282,901	89,758	98,433	2,350
GRAND TOTAL FOR CANADA	14,038,177	15,307,615	763,275	854,269	18,199

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1955	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1956 Aug.	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54
Sept.	13,617,340	4,170,528	39.18	728,982	6,456,595	1.35
Oct.	16,665,811	4,181,912	47.82	860,107	6,523,330	1.58
Nov.	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91
Dec.	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52
1957 Jan.	16,410,690	4,243,617	46.41	803,149	6,464,349	1.49
Feb.	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38
Mar.	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37
Apr.	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47
May	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70
June	16,062,599	4,083,899	47.20	805,035	6,620,578	1.46
July	17,622,226	4,015,128	52.67	894,883	6,647,964	1.62
Aug.	14,970,949	3,863,531	46.49	769,127	6,679,182	1.38

Note: Turnover in the monthly section is placed on an annual footing.

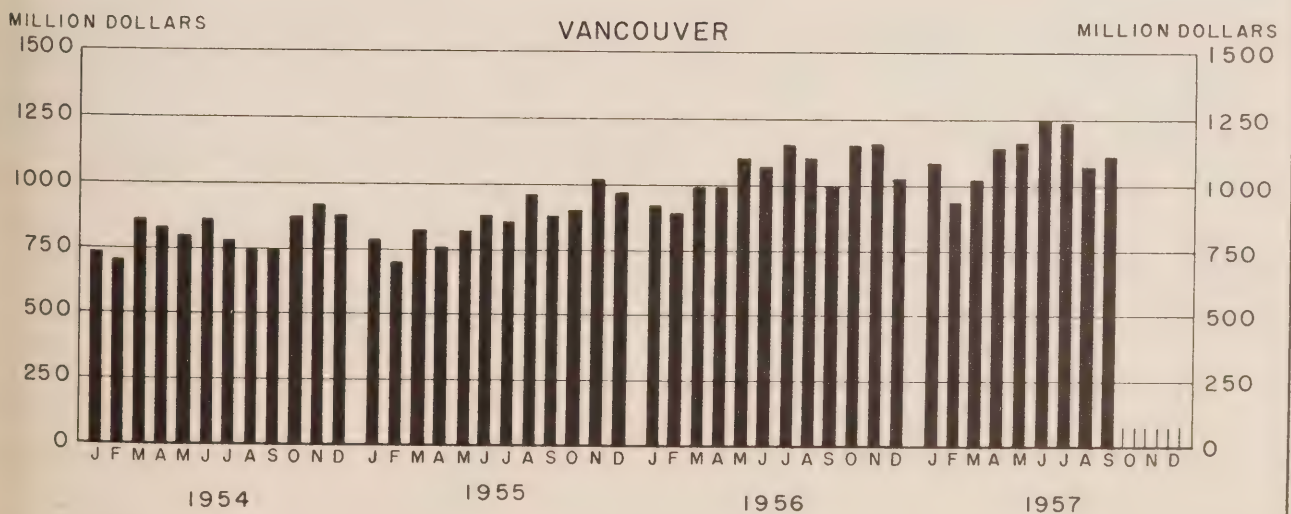
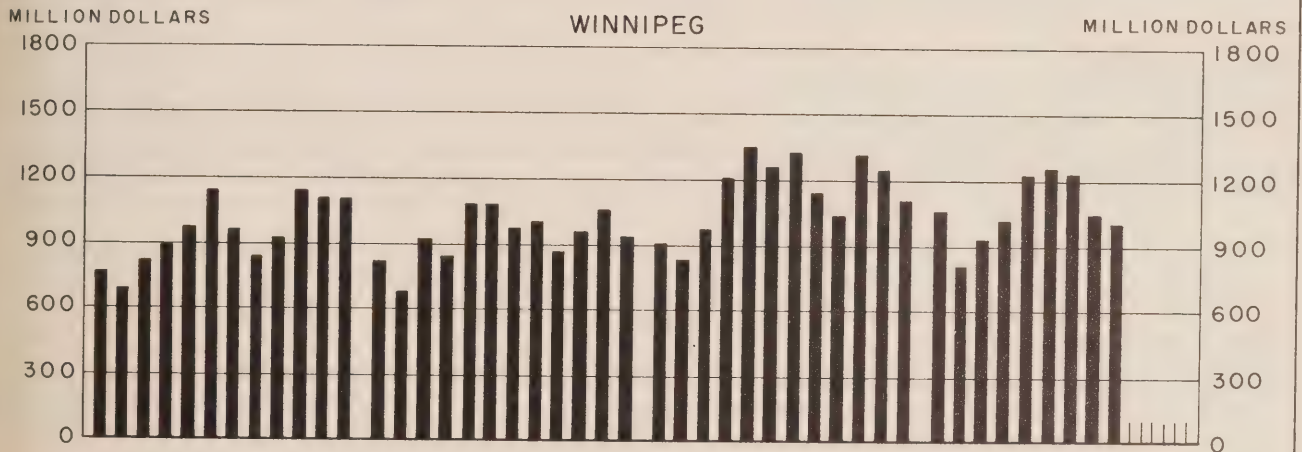
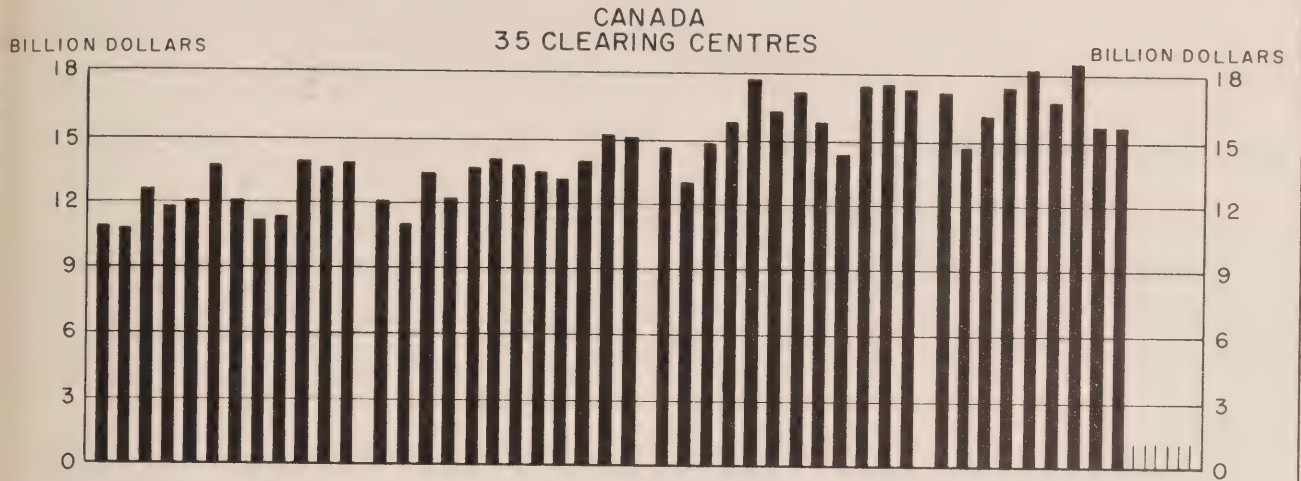
(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH				PERIOD TO DATE		
		Month (1)	Same Month 1956 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1956 (5)	Cumulative Total* for Period Ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Aug.	288.6	286.5p	- 0.7	279.4	284.9p	+ 2.0
Manufactures	1935-39=100	Aug.	287.3	283.1p	- 1.5	282.9	283.5p	+ 0.2
Mining	1935-39=100	Aug.	294.3	305.3p	+ 3.7	260.5	284.4p	+ 9.2
Manufacturing-Inventories	(Million \$)	Aug.	3,938.2	4,283.5	+ 8.8	-	-	-
Shipments	(Million \$)	Aug.	1,810.0	1,780.3	- 1.6	14,002.2	14,329.8	+ 2.3
Employment-Industrial Composite	1949=100	Aug.	125.4	127.4	+ 1.6	117.3	121.6	+ 3.7
-Manufacturing	1949=100	Aug.	117.9	118.0	+ 0.1	113.9	116.1	+ 1.9
Payrolls - Industrial Composite	1949=100	Aug.	189.9	203.6	+ 7.2	173.8	190.7	+ 9.7
Average Weekly Earnings	Dollars	Aug.	64.77	68.38	+ 5.6	63.35	67.12	+ 6.0
Average Hourly Earnings-Mfg.	Cents	Aug.	152.4	160.4	+ 5.2	150.2	159.2	+ 6.0
Average Hours Worked per Week-Mfg.	Hours	Aug.	40.8	40.5	- 0.7	40.9	40.4	- 1.2
Building Permits-58 Municipalities	Thousand \$	Aug.	72,125	62,381	- 13.5	595,060	545,979	- 8.2
New Dwelling Units Completed	Number	Aug.	10,732	8,488	- 20.9	78,407	67,633	- 13.7
Tons loaded	Thousand Tons	Sept.	14,864	12,614p	- 15.1	115,115	101,782p	- 11.6
Operating Income-Canadian Rlwy.	Million \$	July	13.3	6.3	- 52.6	55.0	36.4	- 33.8
Retail Trade-Total	Million \$	Aug.	1,218.9	1,248.0	+ 2.4	9,022.9	9,374.7	+ 3.9
Department Stores	Million \$	Aug.	91.6	98.1	+ 7.1	710.3	742.4	+ 4.5
Exports	Million \$	Aug.	420.3	428.7	+ 2.0	3,114.5	3,154.0	+ 1.3
Imports	Million \$	July	482.5	479.5	- 0.6	3,327.8	3,384.1	+ 1.7
Consumer Price Index	1949=100	Sept.	119.0	123.3	+ 3.6	117.5	121.4	+ 3.3
Wholesale Prices-General	1935-39=100	Sept.	227.4	226.7	- 0.3	225.0	228.1	+ 1.4
-Farm Products	1935-39=100	Sept.	209.9	208.5	- 0.7	212.8	209.4	- 1.6
Common Stock Prices (Investors' Index)	1935-39=100	Sept.	278.9	242.2	- 13.2	269.7	271.8	+ 0.8
Cheques Cashed	Million \$	Sept.	14,801	16,180	+ 9.3	144,399	155,590	+ 7.8
Gov't. of Canada 15-year Bond Yield	Per cent	Sept.	3.78	4.54	+ 20.1	3.49	4.26	+ 22.1
Dividend Payments	Million \$	Oct.	51.3	56.5p	+ 10.1	585.9	639.7p	+ 9.2
Total Currency & Chartered Bank Deposits	Million \$	Aug.	5,366	5,082	- 5.3	5,153	5,009	- 2.8
Current Bank Loans (ex. personal)	Million \$	Aug.	4,962	5,186	+ 4.5	4,782	5,038	+ 5.4
Federal-Expenditures savings deposits)	Million \$	Aug.	390.0	398.8	+ 2.3	1,672.9(1)	1,874.6(1)	+ 12.1
-Revenues	Million \$	Aug.	404.3	412.7	+ 2.1	2,017.6(1)	2,099.4(1)	+ 4.1

* An average for the period is shown for items to which a cumulative total is not applicable.

VALUE OF CHEQUES CASHED



Canada. Statistics Canada

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during October totalled \$19,181 million, 6.2 per cent above the same month of 1956. Ontario recorded a gain of over 9 per cent in the October comparison, with British Columbia payments rising by nearly 8 per cent and Quebec debits by 7 per cent. On the other hand, the Atlantic provinces and the Prairie region showed moderate declines from October, 1956.

The Centres

Of the fifty-two clearing centres twenty-seven showed a higher value of cheques cashed than during last October and twenty-five recorded declines. Payments in Toronto increased by 12.5 per cent over last October, and Montreal showed a gain of over 8 per cent. In the Western regions, Vancouver payments rose by more than 3 per cent, while Winnipeg debits fell off moderately.

First Ten Months

The value of cheques cashed during the first ten months of 1957 was 7.6 per cent greater than that for the same months of 1956, and the highest on record for the ten-month period. All economic areas shared in this advance, the increases ranging from over 10 per cent in Ontario to less than 3 per cent for the Atlantic region. Eight (including Winnipeg) of the fifty-two centres failed to show gains in the ten month comparison.

The ten month total for the original 35 centres was 576 per cent greater than for the same period of 1938, and 338 per cent higher than for the corresponding ten months of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual basis stood at 44.56 in September, well above the September 1956 rate of 39.18. The turnover of savings accounts on the same basis was 1.45, somewhat higher than the September 1956 rate of 1.35.

Economic Setting

For the first nine months of 1957, a majority of the general indicators of economic activity continued to exceed their levels for the same period last year. The Index of Industrial Production rose by 1.5 per cent in this comparison, with manufacturing production dropping fractionally, while mining output advanced by nearly 9 per cent. Non-agricultural employment rose by 3.5 per cent as compared with the first nine months of 1956, and manufacturing employment increased by nearly 2 per cent. Composite payrolls rose by over 9 per cent, reflecting both increased employment and higher weekly earnings.

The value of retail trade increased by over 3 per cent in the nine months comparison. The Consumer Price Index for the first ten months of 1957 averaged 3.3 per cent higher than one year ago, and wholesale prices rose by 1.2 per cent. The value of exports for the first nine months was 1.5 per cent higher than for the same period last year. The value of imports for the first eight months was 1.4 per cent above the value for the same period of 1956.

Prepared in the Business Statistics Section, Research and Development Division.

103-501-107

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA OCTOBER, 1957 AND DURING THE FIRST TEN
MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	OCTOBER			FIRST TEN MONTHS		
	1956	1957	<u>1957</u> <u>1956</u>	1956	1957	<u>1957</u> <u>1956</u>
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	18,344	22,448	122.4	166,725	190,907	114
Fredericton	55,655	51,033	91.7	415,487	424,753	102
Glace Bay	3,837	3,953	103.0	35,864	36,946	103
Halifax	161,783	164,725	101.8	1,542,663	1,532,430	99
Moncton	54,839	48,182	87.9	506,777	504,890	99
Saint John	73,593	70,570	95.9	680,002	794,380	116
St. John's	76,335	75,541	99.0	654,898	656,295	100
Sydney	28,207	22,273	79.0	245,969	218,629	88
Total - Atlantic Provinces	472,593	458,724	97.1	4,248,385	4,359,232	102
<u>Quebec</u>						
Chicoutimi	26,008	23,318	89.7	221,962	220,974	99
Drummondville	14,327	15,484	108.1	128,368	138,647	108
Granby	19,300	20,803	107.8	167,826	177,836	106
Montreal	4,730,795	5,127,054	108.4	42,949,542	45,303,675	105
Quebec City	432,274	419,669	97.1	3,737,961	3,839,381	102
St. Hyacinthe	22,746	23,824	104.7	201,663	205,948	102
Shawinigan Falls	15,373	15,260	99.3	132,420	142,435	107
Sherbrooke	49,539	46,639	94.1	443,278	445,094	100
Three Rivers	46,348	45,224	97.6	392,185	406,176	103
Valleyfield	13,079	12,164	93.0	107,267	118,184	110
Total - Quebec	5,369,789	5,749,438	107.1	48,482,472	50,998,349	105
<u>Ontario</u>						
Brantford	52,378	50,587	96.6	493,951	490,093	99
Chatham	38,896	66,398	170.7	358,843	455,661	127
Cornwall	38,678	38,064	98.4	312,461	333,454	107
Fort William	40,057	40,664	101.5	331,159	370,059	112
Guelph	29,913	32,553	108.8	271,552	283,678	104
Hamilton	387,952	396,699	102.3	3,445,088	3,568,916	103
Kingston	42,286	35,785	84.6	382,661	366,185	96
Kitchener	87,529	82,029	93.7	770,327	804,587	104
London	212,166	219,298	103.4	1,869,765	2,044,041	109
Niagara Falls	48,936	50,346	102.9	447,097	456,232	102
Oshawa	85,720	79,481	92.7	1,157,662	1,435,941	124
Ottawa	405,062	355,741	87.8	2,914,702	3,108,519	107
Peterborough	50,474	44,386	87.9	420,135	439,680	104
Port Arthur	29,542	33,234	112.5	252,291	288,862	114
St. Catharines	74,553	68,129	91.4	640,077	651,379	102
Sarnia	47,690	56,202	117.8	456,774	471,372	103
Sault Ste. Marie	59,556	73,234	123.0	471,974	590,695	125
Sudbury	48,854	56,561	115.8	472,650	530,182	112
Timmins	16,290	14,496	89.0	146,894	148,208	101
Toronto	5,798,116	6,525,641	112.5	54,122,308	60,513,010	112
Windsor	207,503	197,020	94.9	2,168,728	1,949,644	89
Total - Ontario	7,802,153	8,516,547	109.2	71,907,101	79,300,396	110

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. OCTOBER, 1957 AND DURING THE FIRST TEN MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	OCTOBER			FIRST TEN MONTHS		
	1956	1957	<u>1957</u> <u>1956</u>	1956	1957	<u>1957</u> <u>1956</u>
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	20,912	19,989	95.6	175,832	178,577	101.6
Calgary	749,616	680,235	90.7	5,921,573	7,075,483	119.5
Edmonton	452,909	431,053	95.2	3,877,147	4,052,933	104.5
Lethbridge	34,378	34,705	101.0	324,466	342,691	105.6
Medicine Hat	18,747	19,414	103.6	143,993	158,091	109.8
Moose Jaw	33,471	34,173	102.1	259,356	272,388	105.0
Prince Albert	15,404	15,927	103.4	133,401	152,507	114.3
Regina	277,882	320,623	115.4	2,357,886	2,573,764	109.2
Saskatoon	76,538	78,314	102.3	626,722	688,013	109.8
Winnipeg	1,321,619	1,299,104	98.3	11,380,180	10,908,208	95.9
Total - Prairie Provinces ..	3,001,477	2,933,536	97.7	25,200,556	26,402,656	104.8
British Columbia						
New Westminster	64,175	67,257	104.8	592,161	611,589	103.3
Vancouver	1,155,385	1,194,486	103.4	10,389,917	11,223,208	108.0
Victoria	193,526	260,661	134.7	1,577,954	1,875,431	118.9
Total - British Columbia ...	1,413,087	1,522,405	107.7	12,560,032	13,710,229	109.2
GRAND TOTAL FOR CANADA	18,059,099	19,180,650	106.2	162,398,546	174,770,862	107.6

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST TEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	24,599,221	506,871	8,053,006	9,784,966	4,661,597	1,592,782
1929	38,689,583	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1932	21,293,369	439,108	6,450,367	9,196,590	3,951,915	1,255,388
1937	29,159,031	603,953	9,602,822	13,159,710	4,039,029	1,753,517
1938	25,053,159	520,571	8,093,224	11,193,042	3,661,934	1,584,388
1943	43,032,810	997,868	12,281,808	19,970,294	7,116,629	2,666,211
1947	60,912,966	1,429,055	18,954,541	24,924,618	10,251,769	5,352,982
1948	64,865,374	1,591,042	19,205,553	26,791,943	11,575,535	5,701,302
1949	70,618,438 1/2	1,845,695 1/2	20,025,826	29,081,733	13,473,395	6,191,790
1950	80,312,787 2/3	2,145,466	22,913,712	34,536,273 2/3	13,932,196	6,785,140
1951	91,318,389	2,376,304	26,632,411	38,354,790	15,774,065	8,175,820
1952	101,528,500	2,538,450	28,748,893	42,562,771	18,526,308	9,152,079
1953	111,951,763	2,771,597	30,955,073	48,193,908	20,503,992	9,527,192
1954	120,628,282	2,840,472	34,817,921	53,621,181	19,614,703	9,734,006
1955	130,880,199	2,940,723	38,636,261	58,544,022	20,374,857	10,384,336
1956	157,435,339	3,384,340	47,130,781	69,159,630	25,200,556	12,560,032
1957	169,285,812	3,487,996	49,588,150	76,096,782	26,402,656	13,710,229
Percentage increase 1957 (35 Centres)						
over 1929	337.5	425.3	262.9	392.6	309.4	455.8
1938	575.7	570.0	512.7	579.9	621.0	765.3

1/ Includes debits in St. John's Newfoundland, since April, 1949.
2/ Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	OCTOBER		OCTOBER		OCTOBER
	1956	1957	1956	1957	1957
<u>Atlantic Provinces</u>					
Charlottetown	17,219	19,691	1,125	2,714	43
Fredericton	53,804	49,146	1,852	1,803	84
Glace Bay	3,552	3,601	285	348	3
Halifax	153,020	155,545	8,763	8,757	424
Moncton	52,626	45,865	2,213	2,252	64
Saint John	69,044	65,870	4,549	4,577	123
St. John's	73,349	72,478	2,986	2,944	118
Sydney	27,206	20,964	1,000	1,262	46
Total - Atlantic Provinces	449,820	433,161	22,773	24,658	906
<u>Quebec</u>					
Chicoutimi	24,377	21,550	1,631	1,740	28
Drummondville	13,178	14,385	1,148	1,090	8
Granby	18,005	19,710	1,295	1,072	21
Montreal	4,531,942	4,914,320	198,853	208,927	3,807
Quebec City	393,160	378,357	39,114	41,182	130
St. Hyacinthe	17,340	17,976	5,406	5,839	9
Shawinigan Falls	13,967	13,886	1,406	1,346	27
Sherbrooke	45,806	42,956	3,734	3,646	37
Three Rivers	43,573	42,096	2,774	3,099	28
Valleyfield	11,342	10,637	1,737	1,518	9
Total - Quebec	5,112,690	5,475,874	257,099	269,459	4,105
<u>Ontario</u>					
Brantford	49,012	46,675	3,366	3,810	102
Chatham	35,888	63,576	3,008	2,733	90
Cornwall	35,602	33,955	3,076	4,031	78
Fort William	37,348	38,259	2,709	2,323	82
Guelph	26,963	28,455	2,950	4,019	79
Hamilton	359,869	364,838	28,083	31,032	828
Kingston	37,078	30,844	5,207	4,811	130
Kitchener	83,065	76,960	4,465	4,907	162
London	198,908	206,231	13,258	12,584	484
Niagara Falls	44,557	46,995	4,379	3,223	128
Oshawa	80,794	74,631	4,926	4,728	122
Ottawa	367,849	322,720	37,213	31,483	1,539
Peterborough	46,407	39,628	4,067	4,628	131
Port Arthur	26,575	30,378	2,966	2,789	68
St. Catharines	68,817	62,539	5,736	5,399	191
Sarnia	42,964	50,592	4,727	5,480	130
Sault Ste. Marie	55,622	69,180	3,934	3,956	97
Sudbury	41,240	49,114	7,614	7,329	119
Timmins	14,720	13,026	1,570	1,461	9
Toronto	5,539,896	6,265,584	258,221	253,011	7,046
Windsor	191,397	182,812	16,107	13,903	304
Total - Ontario	7,384,572	8,096,990	417,581	407,639	11,917

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	OCTOBER		OCTOBER		OCTOBER
	1956	1957	1956	1957	1957
Prairie Provinces					
Brandon	19,190	18,023	1,723	1,926	40
Calgary	723,223	653,067	26,393	26,471	697
Edmonton	420,224	410,048	32,685	20,258	746
Regina	32,573	32,696	1,804	1,950	59
Medicine Hat	17,018	17,664	1,729	1,702	48
Peace River	31,164	32,027	2,307	2,091	55
Saskatoon	14,115	14,565	1,289	1,331	31
Winnipeg	270,701	312,907	7,181	7,455	261
.....	71,597	73,133	4,941	4,866	316
.....	1,293,333	1,270,906	28,286	27,195	1,004
Total - Prairie Provinces	2,893,137	2,835,036	108,340	95,244	3,256
British Columbia					
New Westminster	56,807	60,649	7,368	6,319	289
Vancouver	1,080,714	1,110,983	74,671	80,826	2,677
Victoria	180,865	248,612	12,661	11,585	464
Total - British Columbia	1,318,387	1,420,245	94,700	98,730	3,430
AND TOTAL FOR CANADA	17,158,606	18,261,306	900,492	895,730	23,614

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$ '000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
55	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
56	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
56 Sept.	13,617,340	4,170,528	39.18	728,982	6,456,595	1.35
Oct.	16,665,811	4,181,912	47.82	860,107	6,523,330	1.58
Nov.	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91
Dec.	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52
57 Jan.	16,410,690	4,243,617	46.41	803,149	6,464,349	1.49
Feb.	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38
Mar.	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37
Apr.	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47
May	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70
June	16,062,599	4,083,899	47.20	805,035	6,620,578	1.46
July	17,622,226	4,015,128	52.67	894,883	6,647,964	1.62
Aug.	14,970,949	3,863,531	46.49	769,127	6,679,182	1.38
Sept.	14,855,606	4,000,440	44.56	813,798	6,728,962	1.45

1. Turnover in the monthly section is placed on an annual footing.

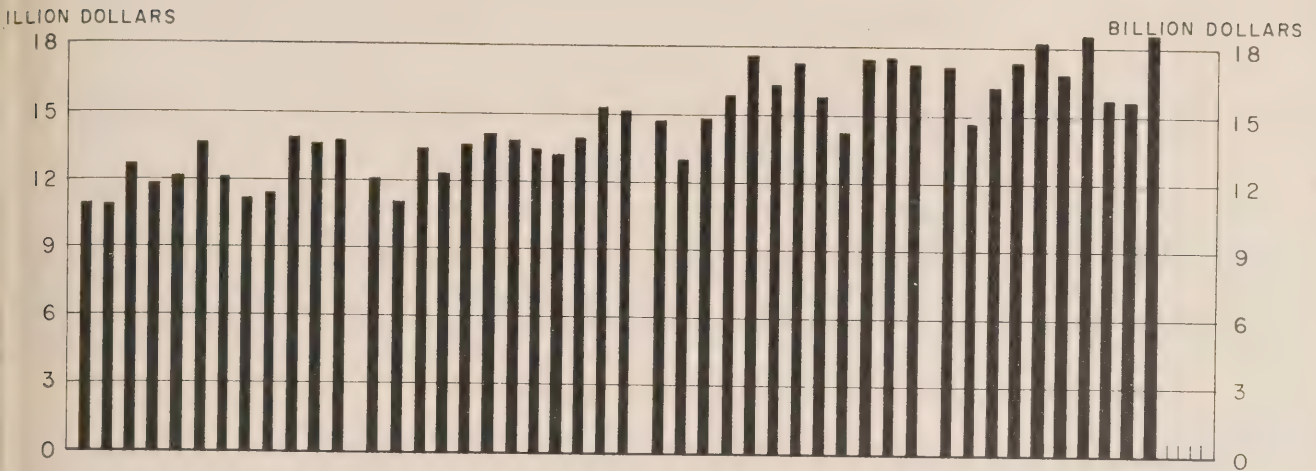
TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1956 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1956 (5)	Cumulative Total* for period ending per Col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Sept.	298.8	292.3p	- 2.2	281.5	285.7p	+ 1.5
Manufactures	1935-39=100	Sept.	296.5	285.7p	- 3.6	284.4	283.7p	- 0.2
Mining	1935-39=100	Sept.	308.6	323.4p	+ 4.8	265.8	289.0p	+ 8.7
Manufacturing-Inventories	Million \$	Sept.	3,969.9	4,274.7	+ 7.7	-	-	-
Shipments	Million \$	Sept.	1,798.4	1,757.9	- 2.3	15,800.5	16,072.2	+ 1.7
Employment-Industrial Composite	1949=100	Sept.	125.7	127.6	+ 1.5	118.2	122.3	+ 3.5
-Manufacturing	1949=100	Sept.	118.0	118.6	+ 0.5	114.3	116.4	+ 1.8
Payrolls - Industrial Composite	1949=100	Sept.	191.0	204.2	+ 6.9	175.7	192.3	+ 9.4
Average Weekly Earnings	Dollars	Sept.	65.01	68.50	+ 5.4	63.53	66.17	+ 4.2
Average Hourly Earnings-Mfg.	Cents	Sept.	152.1	159.7	+ 5.0	150.4	159.3	+ 5.9
Average Hours Worked per Week-Mfg.	Hours	Sept.	41.1	40.5	- 1.5	40.9	40.4	- 1.2
Building Permits-58 Municipalities	Thousand \$	Sept.	71,993	63,453	- 11.9	667,053	609,432	- 8.6
New Dwelling Units Completed	Number	Sept.	12,213	11,191	- 8.4	90,620	78,824	- 13.0
Tons loaded	Thousand Tons	Oct.	15,654	14,825	- 5.3	130,769	117,628	- 10.0
Operating Income-Canadian Rlws.	Million \$	Aug.	16.3	7.3	- 55.2	71.3	43.7	- 38.7
Retail Trade-Total	Million \$	Sept.	1,186.5	1,174.4	- 1.0	10,209.4	10,549.1	+ 3.3
Department Stores	Million \$	Sept.	106.5	111.3	+ 4.4	816.8	853.7	+ 4.5
Exports	Million \$	Sept.	403.6	416.2	+ 3.1	3,518.1	3,570.1	+ 1.5
Imports	Million \$	Sept.	473.7	471.3	- 0.5	3,801.5	3,855.4	+ 1.4
Consumer Price Index	1949=100	Oct.	119.8	123.4	+ 3.0	117.7	121.6	+ 3.3
Wholesale Prices-General	1935-39=100	Oct.	227.0	224.8	- 1.0	225.2	227.8	+ 1.2
-Farm Products	1935-39=100	Oct.	208.1	200.7	- 3.6	212.3	208.5	- 1.8
Common Stock Prices (Investors' Index)	1935-39=100	Oct.	270.3	219.6	- 18.8	269.8	266.6	- 1.2
Cheques Cashed	Million \$	Oct.	18,059	19,181	+ 6.2	162,399	174,771	+ 7.6
Govt. of Canada 15-year Bond Yield	Per cent	Sept.	3.78	4.54	+ 20.1	3.49	4.26	+ 22.1
Dividend Payments	Million \$	Nov.	25.9	25.8p	- 0.5	611.8	665.7p	+ 8.8
Total Currency & Chartered Bank Deposits	Million \$	Aug.	5,366	5,082	- 5.3	5,153	5,009	- 2.8
Current Bank Loans (ex. personal savings deposits)	Million \$	Sept.	4,886	5,028	+ 2.9	4,794	5,037	+ 5.1
Federal-Expenditures	Million \$	Sept.	427.1	370.0	- 13.4	2,100.0(1)	2,244.6(1)	+ 6.9
-Revenues	Million \$	Sept.	355.2	376.7	+ 6.1	2,372.8(1)	2,476.1(1)	+ 4.4

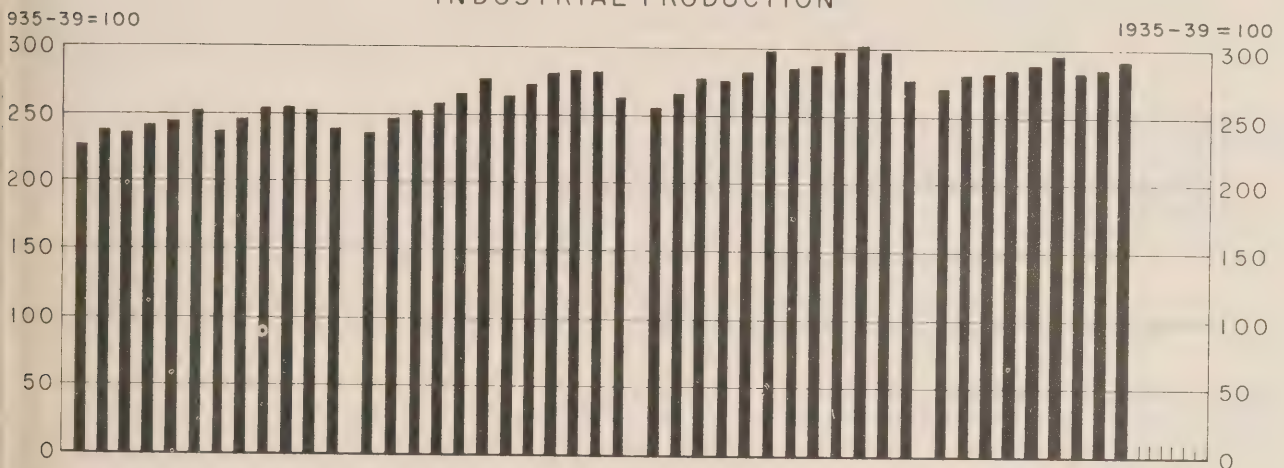
* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA

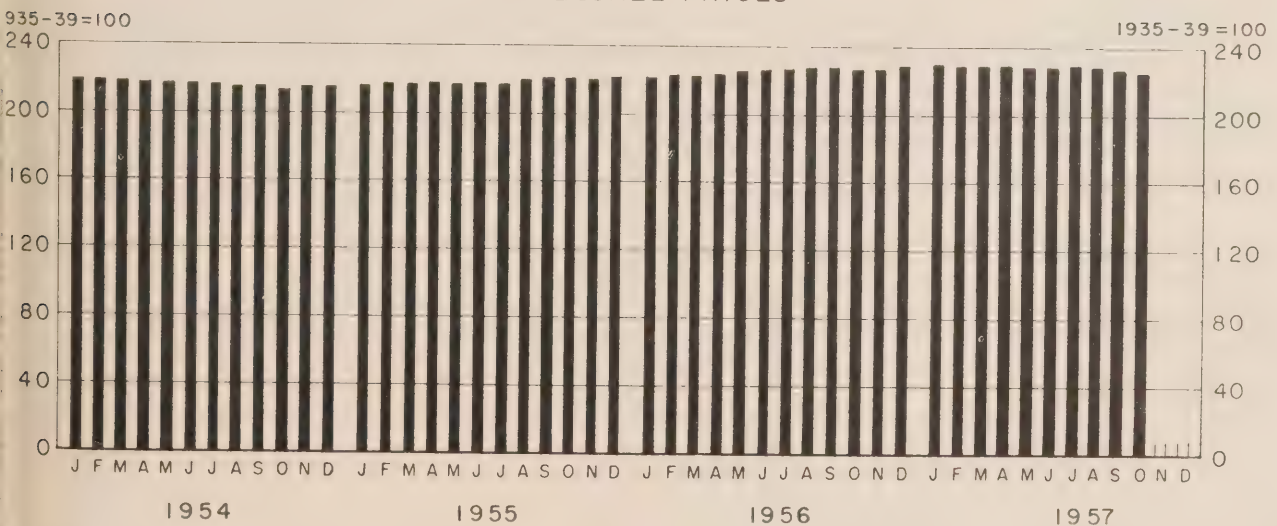
35 CENTRES



INDUSTRIAL PRODUCTION



WHOLESALE PRICES



Doc
Canada. Statistics Bureau of
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OTTAWA - CANADA



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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during November totalled \$18,219 million, fractionally above the corresponding month of 1956. A 6.5 per cent rise in Ontario debits as compared with last November was responsible for the small increase in the national total. Payments in British Columbia showed little change in the November comparison. Value of cheques cashed in the Prairie region fell off by over 6 per cent from November 1956, and the Atlantic Provinces and Quebec showed declines of 4 per cent.

Of the fifty-two clearing centres twenty-four showed a higher value of cheques cashed than during last November and twenty-eight recorded declines. Payments in Toronto increased by 8 per cent over the previous November to account for most of the rise in Ontario debits. Payments in Montreal, however, fell off by nearly 4 per cent from November 1956. In the West, Winnipeg debits declined moderately in the November comparison, while payments in Vancouver showed a fractional increase.

The Centres

The value of cheques cashed during the first eleven months of 1957 was nearly 7 per cent greater than for the same months of 1956, and the highest on record for the eleven month period. All economic areas shared in this advance, the increases ranging from nearly 10 per cent in Ontario to 2 per cent in the Atlantic Provinces. Nine (including Winnipeg) of the fifty-two centres failed to show gains in the eleven month comparison.

First Eleven Months

The eleven month total for the original 35 centres was 567 per cent greater than for the same period of 1938, and 336 per cent higher than for the corresponding eleven months of 1929.

The turnover of current deposits compiled on an annual basis stood at 52.38 in October, well above the October 1956 rate of 47.82. The turnover of savings accounts on the same basis was 1.51, somewhat below the October 1956 rate of 1.58.

Deposit Turnover

For the first ten months of 1957, a majority of the general indicators of economic activity continued to exceed their levels for the same period last year. The Index of Industrial Production rose by not quite 1 per cent in this comparison, with manufacturing output dropping fractionally and mineral production rising by nearly 8 per cent. Non-agricultural employment rose by over 3 per cent as compared with the first ten months of 1956, and manufacturing employment advanced by 1.6 per cent. Composite payrolls rose by 9 per cent reflecting both increased employment and higher weekly earnings.

Economic Setting

The value of retail trade increased by 3 per cent in the ten month comparison. The consumer price index for the first eleven months of 1957 averaged 3.3 per cent higher than one year ago, and wholesale prices rose by 0.9 per cent. The value of exports for the first ten months was virtually unchanged from last year. The value of imports for the first nine months was 1.5 per cent above the value for the same period of 1956.

Prepared in the Business Statistics Section, Research and Development Division.

03-501-117

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA NOVEMBER, 1957 AND DURING THE FIRST ELEVEN MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956.

Province and Clearing House Centres	NOVEMBER			FIRST ELEVEN MONTHS		
	1956	1957	$\frac{1957}{1956}$	1956	1957	$\frac{1957}{1956}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	19,610	25,323	129.1	186,336	216,230	116.1
Fredericton	38,847	40,758	104.9	454,334	465,511	102.4
Gloucester	3,821	4,368	114.3	39,685	41,314	104.1
Halifax	183,474	156,898	85.5	1,726,138	1,689,328	97.9
Moncton	58,460	52,658	90.1	565,237	557,549	98.6
Saint John	74,012	80,730	109.1	754,014	875,111	116.0
St. John's	71,940	76,579	106.4	726,838	732,874	100.9
Sydney	26,444	20,698	78.3	272,414	239,328	87.9
Total - Atlantic Provinces	476,609	458,013	96.1	4,724,994	4,817,245	102.2
<u>Quebec</u>						
Chicoutimi	24,568	21,291	86.7	246,531	242,266	98.3
Drummondville	14,918	14,734	98.8	143,286	153,381	107.1
Granby	17,938	20,068	111.9	185,764	197,904	106.5
Montreal	4,800,170	4,625,190	96.4	47,749,712	49,928,865	104.6
Quebec City	433,409	405,505	93.6	4,171,370	4,244,886	101.8
St. Hyacinthe	23,764	25,557	107.5	225,426	231,505	102.7
Shawinigan Falls	15,605	16,053	102.9	148,025	158,489	107.1
Sherbrooke	49,167	47,343	96.3	492,444	492,437	99.9
Three Rivers	46,628	46,337	99.4	438,813	452,513	103.1
Valleyfield	15,069	13,883	92.1	122,336	132,067	108.0
Total - Quebec	5,441,235	5,235,963	96.2	53,923,707	56,234,312	104.3
<u>Ontario</u>						
Brantford	53,416	49,699	93.0	547,368	539,791	98.6
Chatham	50,339	55,312	109.9	409,182	510,973	124.9
Cornwall	39,396	34,138	86.7	351,857	367,592	104.5
Fort William	40,338	44,773	111.0	371,498	414,831	111.7
Guelph	32,586	31,638	97.1	304,139	315,316	103.7
Hamilton	376,798	409,494	108.7	3,821,886	3,978,409	104.1
Kingston	42,248	41,672	98.6	424,909	407,857	95.9
Kitchener	86,945	85,259	98.1	857,272	889,846	103.8
London	215,820	221,797	102.8	2,085,585	2,265,838	108.7
Niagara Falls	49,125	50,710	103.2	496,222	506,942	102.1
Oshawa	134,706	151,936	112.8	1,292,368	1,587,877	122.8
Ottawa	341,820	346,635	101.4	3,256,522	3,455,154	106.1
Peterborough	49,765	45,735	91.9	469,900	485,416	103.3
Port Arthur	31,787	35,900	112.9	284,079	324,761	114.3
St. Catharines	72,641	72,827	100.3	712,718	724,206	101.6
Sarnia	47,237	48,680	103.1	504,010	520,053	103.2
Sault Ste. Marie	55,841	56,858	101.8	527,814	647,553	122.9
Sudbury	56,632	55,621	98.2	529,282	585,803	110.7
Timmins	16,280	15,153	93.1	163,174	163,361	100.1
Toronto	5,868,456	6,338,539	108.0	59,990,764	66,851,549	111.4
Windsor	204,657	188,904	92.3	2,373,385	2,138,548	90.1
Total - Ontario	7,866,832	8,381,279	106.5	79,773,933	87,681,676	110.0

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA NOVEMBER, 1957 AND DURING THE FIRST ELEVEN MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956.

Province and Clearing House Centres	NOVEMBER			FIRST ELEVEN MONTHS		
	1956	1957	$\frac{1957}{1956}$	1956	1957	$\frac{1957}{1956}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
Brandon	23,258	23,496	101.0	199,090	202,073	101.5
Calgary	724,054	613,177	84.7	6,645,627	7,688,660	115.7
Edmonton	449,376	405,432	90.2	4,326,524	4,458,366	103.0
Lethbridge	41,157	38,626	93.9	365,623	381,317	104.3
Medicine Hat	18,719	17,261	92.2	162,712	175,352	107.8
Moose Jaw	34,878	35,810	102.7	294,234	308,198	104.7
Prince Albert	16,673	16,371	98.2	150,074	168,878	112.5
Regina	276,880	262,422	94.8	2,634,766	2,836,186	107.6
Saskatoon	77,136	83,941	108.8	703,858	771,954	109.7
Winnipeg	1,257,166	1,237,463	98.4	12,637,346	12,145,670	96.1
Total - Prairie Provinces ..	2,919,298	2,733,999	93.7	28,119,854	29,136,654	103.6
<u>British Columbia</u>						
New Westminster	66,231	65,015	98.2	658,392	676,604	102.8
Vancouver	1,162,022	1,169,085	100.6	11,551,939	12,392,293	107.3
Victoria	180,589	175,647	97.3	1,758,543	2,051,078	116.6
Total - British Columbia ...	1,408,842	1,409,746	100.1	13,968,874	15,119,975	108.2
GRAND TOTAL FOR CANADA	18,112,816	18,219,001	100.6	180,511,362	192,989,862	106.9

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST ELEVEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	27,514,880	554,989	9,005,760	10,863,107	5,326,132	1,764,893
1929	42,866,333	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1932	23,759,683	479,732	7,160,097	10,355,081	4,387,199	1,377,574
1937	32,084,646	662,857	10,525,767	14,501,478	4,473,892	1,920,651
1938	28,018,238	581,311	9,077,039	12,449,455	4,154,501	1,755,932
1943	48,946,287	1,136,785	14,000,621	22,521,283	8,271,879	3,015,718
1947	67,687,017	1,586,529	20,911,551	27,661,640	11,608,489	5,918,807
1948	72,887,356	1,789,363	21,468,525	30,067,708	13,200,404	6,361,356
1949	79,158,554 $\frac{1}{2}$	2,085,887 $\frac{1}{2}$	22,329,389	32,787,228	15,097,482	6,858,569
1950	91,320,664 $\frac{2}{2}$	2,401,144	26,267,621	39,311,166 $\frac{2}{2}$	15,700,585	7,640,148
1951	102,050,337	2,635,331	29,844,676	42,853,584	17,704,397	9,012,349
1952	112,790,163	2,770,727	31,935,421	47,446,505	20,592,148	10,045,363
1953	124,949,106	3,088,706	34,506,440	53,801,219	22,855,404	10,697,338
1954	134,254,012	3,181,818	38,778,075	59,555,453	21,882,980	10,855,686
1955	146,156,185	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
1956	174,980,618	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
1957	186,913,545	3,854,862	54,666,188	84,135,866	29,136,654	15,119,975
Percentage increase 1957 (35 Centres)						
1929	336.0	426.1	261.6	392.8	302.2	460.4
1938	567.1	563.1	502.2	575.8	601.3	761.1

Includes debits in St. John's Newfoundland, since April, 1949.

Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUES ACCOUNTS
	NOVEMBER		NOVEMBER		NOVEMBER
	1956	1957	1956	1957	1957
<u>Atlantic Provinces</u>					
Charlottetown	17,569	21,760	2,042	3,516	47
Fredericton	36,388	37,676	2,459	2,991	91
Glace Bay	3,308	3,582	512	778	8
Halifax	172,651	145,251	10,823	11,053	594
Moncton	55,361	49,567	3,099	3,033	58
Saint John	68,783	74,107	5,229	6,508	116
St. John's	69,118	73,014	2,822	3,423	142
Sydney	24,855	18,692	1,589	1,960	46
Total - Atlantic Provinces	448,034	423,649	28,575	33,262	1,102
<u>Quebec</u>					
Chicoutimi	22,713	19,247	1,856	2,004	41
Drummondville	13,322	13,293	1,596	1,432	9
Granby	16,389	18,375	1,548	1,677	16
Montreal	4,565,356	4,383,412	234,813	237,689	4,088
Quebec City	392,534	361,724	40,875	43,640	141
St. Hyacinthe	17,924	18,833	5,839	6,715	9
Shawinigan Falls	13,844	13,964	1,761	2,051	38
Sherbrooke	45,602	42,128	3,564	5,168	47
Three Rivers	42,824	41,190	3,804	5,129	18
Valleyfield	12,064	11,776	3,004	2,102	5
Total - Quebec	5,142,573	4,923,943	298,662	307,608	4,412
<u>Ontario</u>					
Brantford	48,635	44,593	4,782	5,020	85
Chatham	46,337	51,124	4,002	4,111	76
Cornwall	34,968	29,286	4,428	4,790	62
Fort William	37,169	40,449	3,169	4,238	86
Guelph	28,844	27,065	3,742	4,488	85
Hamilton	343,822	369,809	32,976	38,820	864
Kingston	35,131	33,905	7,117	7,541	227
Kitchener	81,911	78,485	5,034	6,602	171
London	200,229	203,493	15,591	17,831	473
Niagara Falls	43,554	45,581	5,570	4,989	140
Oshawa	128,405	144,644	6,301	7,168	124
Ottawa	294,847	294,039	46,973	51,318	1,278
Peterborough	44,233	39,265	5,532	6,311	160
Port Arthur	28,026	30,911	3,761	4,929	60
St. Catharines	65,606	64,248	7,035	8,304	275
Sarnia	41,695	42,821	5,541	5,721	139
Sault Ste. Marie	51,397	50,874	4,444	5,879	104
Sudbury	48,004	46,797	8,628	8,726	98
Timmins	14,568	13,181	1,712	1,963	10
Toronto	5,573,919	6,025,890	294,536	304,741	7,909
Windsor	186,194	169,478	18,463	19,038	388
Total - Ontario	7,377,493	7,845,935	489,339	522,529	12,815

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	NOVEMBER		NOVEMBER		NOVEMBER
	1956	1957	1956	1957	1957
Prairie Provinces					
Brandon	19,892	18,225	3,366	5,221	50
Calgary	698,565	575,945	25,489	36,473	760
Edmonton	419,505	374,145	29,871	30,456	832
Regina	38,191	34,536	2,966	4,029	62
Saskatoon	15,988	14,604	2,732	2,600	57
Winnipeg	31,270	30,534	3,608	5,230	46
Prince Albert	14,555	14,308	2,118	2,019	43
Saskatoon	265,718	247,845	11,162	14,317	260
Winnipeg	69,266	73,578	7,870	10,034	329
Winnipeg	1,212,140	1,157,264	45,026	79,076	1,123
Total - Prairie Provinces	2,785,091	2,540,984	134,207	189,454	3,561
British Columbia					
Vancouver	55,764	55,102	10,467	9,582	331
Vancouver	1,058,756	1,035,011	103,266	131,521	2,553
Vancouver	161,040	150,071	19,549	25,214	362
Total - British Columbia	1,275,561	1,240,184	133,281	166,317	3,246
GRAND TOTAL FOR CANADA	17,028,751	16,974,695	1,084,064	1,219,169	25,136

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$ '000

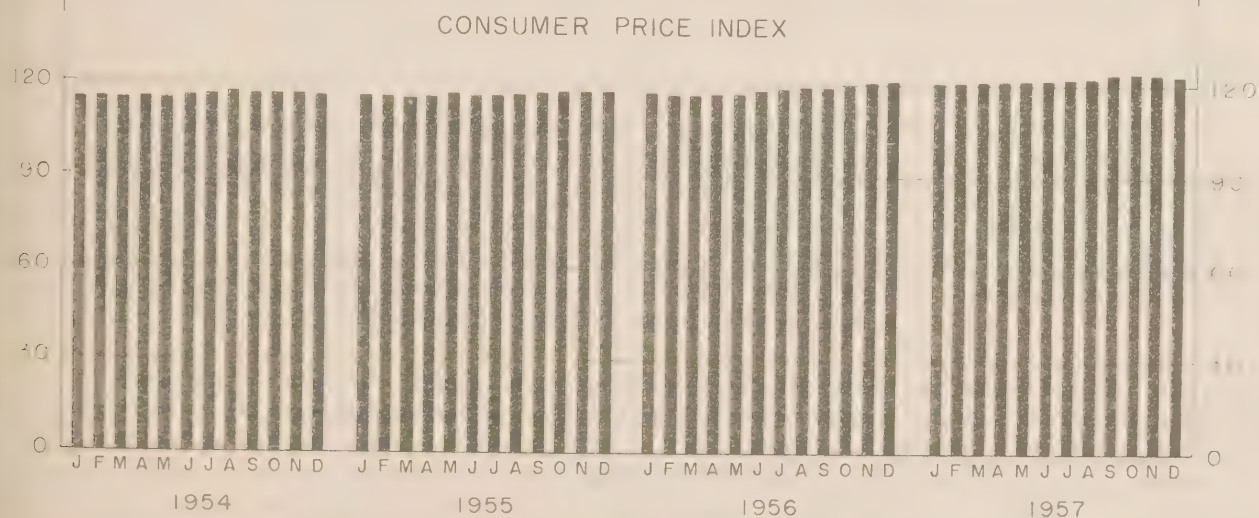
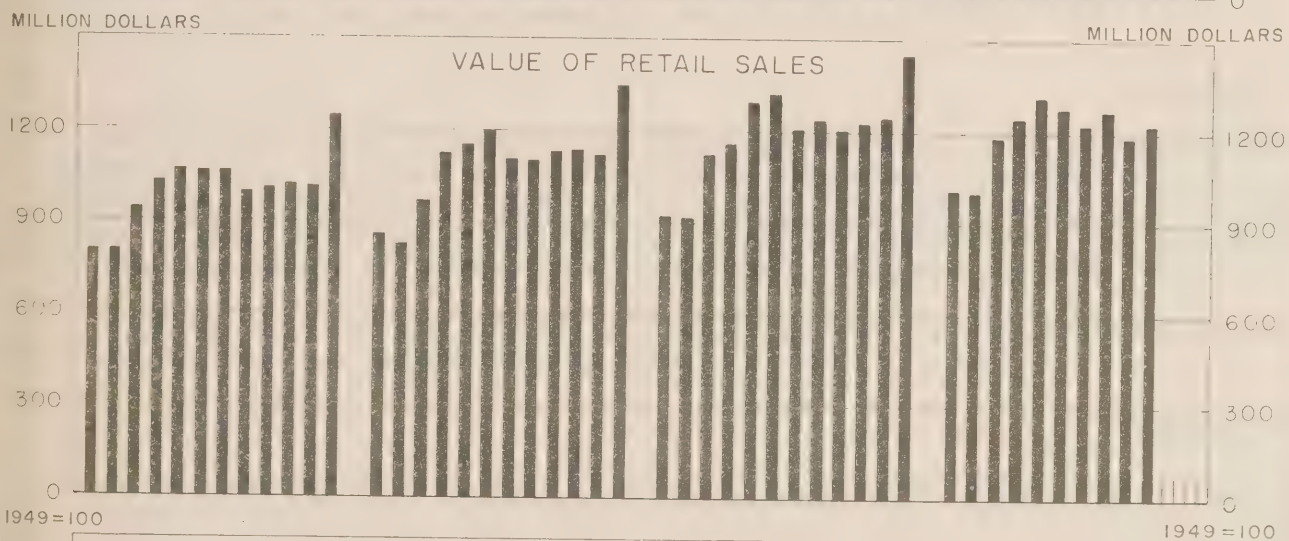
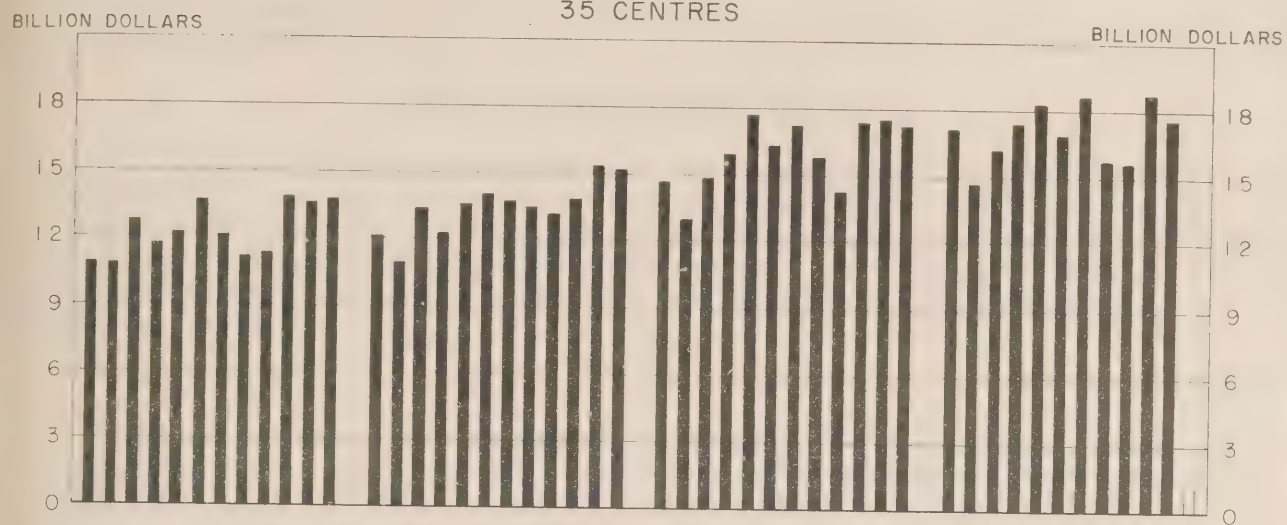
	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
55	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
56	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
56 Oct.	16,665,811	4,181,912	47.82	860,107	6,523,330	1.58
Nov.	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91
Dec.	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52
57 Jan.	16,410,690	4,243,617	46.41	803,149	6,464,349	1.49
Feb.	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38
Mar.	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37
Apr.	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47
May	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70
June	16,062,599	4,083,899	47.20	805,035	6,620,578	1.46
July	17,622,226	4,015,128	52.67	894,883	6,647,964	1.62
Aug.	14,970,949	3,863,531	46.49	769,127	6,679,182	1.38
Sept.	14,855,606	4,000,440	44.56	813,798	6,728,962	1.45
Oct.	17,764,999	4,069,839	52.38	853,722	6,770,872	1.51

Note: Turnover in the monthly section is placed on an annual footing.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH				PERIOD TO DATE		
		Month (1)	Same Month 1956 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1956 (5)	Cumulative Total* for period ending per Col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Oct.	300.7	289.9p	- 3.6	283.5	286.1p	+ 0.9
Manufactures	1935-39=100	Oct.	297.1	282.7p	- 4.8	285.7	283.6p	- 0.7
Mining	1935-39=100	Oct.	308.4	311.9p	+ 1.1	270.1	291.4p	+ 7.9
Manufacturing-Inventories	Million \$	Oct.	3,988.6	4,328.1	+ 8.5	-	-	-
Shipments	Million \$	Oct.	1,911.3	1,803.4	- 5.7	17,711.8	17,879.1	+ 0.9
Employment-Industrial Composite	1949=100	Oct.	125.9	126.8	+ 0.7	119.0	122.8	+ 3.2
-Manufacturing	1949=100	Oct.	118.6	118.0	- 0.5	114.8	116.6	+ 1.6
Payrolls - Industrial Composite	1949=100	Oct.	194.5	204.1	+ 4.9	177.6	193.5	+ 9.0
Average Weekly Earnings "	Dollars	Oct.	66.07	68.85	+ 4.2	63.79	66.44	+ 4.2
Average Hourly Earnings-Mfg.	Cents	Oct.	153.3	160.5	+ 4.7	150.7	159.4	+ 5.8
Average Hours Worked per Week-Mfg.	Hours	Oct.	41.5	40.7	- 1.9	41.0	40.4	- 1.5
Building Permits-58 Municipalities	Thousand \$	Oct.	77,047	69,701	- 9.5	768,464	680,360	- 11.5
New Dwelling Units Completed	Number	Oct.	18,540	16,044	- 13.5	109,160	94,868	- 13.1
Tons loaded	Thousand Tons	Nov.	13,297	11,989p	- 9.8	144,066	131,310p	- 8.9
Operating Income-Canadian Rlws.	Million \$	Sept.	8.0	2.0	- 75.0	79.3	45.7	- 42.4
Retail Trade-Total	Million \$	Oct.	1,227.4	1,225.4	- 0.2	11,607.4	11,952.9	+ 3.0
Department Stores	Million \$	Oct.	115.8	118.1	+ 1.9	932.6	971.7	+ 4.2
Exports	Million \$	Oct.	449.1	398.1	- 11.4	3,967.3	3,967.9	-
Imports	Million \$	Oct.	437.7	445.3	+ 1.7	4,239.2	4,300.7	+ 1.5
Consumer Price Index	Million \$	Sept.	120.3	123.3	+ 2.5	117.9	121.8	+ 3.3
Wholesale Prices-General	1949=100	Nov.	226.6	224.0	- 1.1	225.3	227.4	+ 0.9
-Farm Products	1935-39=100	Nov.	209.5	199.7	- 4.7	212.1	207.7	- 2.1
Common Stock Prices (Investors' Index)	1935-39=100	Nov.	262.3	218.6	- 16.7	269.1	262.3	- 2.5
Cheques Cashd	Million \$	Nov.	18,113	18,219	+ 0.6	180,511	192,990	+ 6.9
Gov't of Canada 15-year Bond Yield	Per cent	Nov.	3.93	3.92	- 0.3	3.56	4.23	+ 18.8
Dividend Payments	Million \$	Dec.	129.1	120.1p	- 7.0	741.0	788.2p	+ 6.4
Total Currency & Chartered Bank Deposits	Million \$	Oct.	5,342	5,274	- 1.3	5,185	5,046	- 2.7
Current Bank Loans (ex personal savings deposits)	Million \$	Oct.	4,973	4,997	+ 0.3	4,812	4,979	+ 3.5
Federal-Expenditures	Million \$	Oct.	368.8	407.1	+ 10.4	2,468.8(1)	2,651.8(1)	+ 7.4
Revenues	Million \$	Oct.	437.0	432.9	- 0.9	2,809.8(1)	2,909.0(1)	+ 3.5

* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.



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DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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Memorandum

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CHEQUES CASHED IN CLEARING CENTRES

The total value of cheques cashed in 52 clearing centres during December stood at \$9,245 million, 7.7 per cent above the value recorded for the same month of 1956. All five economic regions showed gains in this comparison, with debits in British Columbia rising nearly 19 per cent and in the Prairie Provinces by 13 per cent. Payments in the Atlantic region advanced by almost 8 per cent over December 1956, while Ontario and Quebec recorded smaller gains.

The Centres

Forty-six of the fifty-two individual centres recorded gains as compared with the previous December. The leading centres of Toronto and Montreal both showed advances of about 5 per cent in the December comparison. In the Western provinces, payments in Winnipeg rose by 14 per cent, and in Vancouver by 10 per cent.

The Twelve Months

The aggregate value of cheques cashed during 1957 was 7 per cent greater than in 1956. Payments in all five economic regions rose in this comparison also. Ontario ranked first with a gain of nearly 10 per cent over 1956, with British Columbia debits increasing 9 per cent. Payments in Quebec and the Prairie region rose by over 4 per cent as compared with the previous year, and debits in the Atlantic Provinces advanced by 2.5 per cent.

The 1957 total for the original 35 centres was 565 per cent above that recorded in 1938, and 340 per cent higher than the total for 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual basis stood at 47.79 in November, somewhat higher than the November 1956 rate of 46.66. The turnover of savings accounts on the same footing was 2.08, also above the previous November's rate of 1.91.

Economic Setting

For the first eleven months of 1957, a majority of the general indicators of economic activity exceeded their levels for the same period of 1956. The Index of Industrial Production rose fractionally in this comparison; although manufacturing production declined by 1.2 per cent, mining output rose by over 7 per cent. Non-agricultural employment increased by nearly 3 per cent as compared with the first eleven months of 1956, and manufacturing employment averaged 1.2 per cent higher. Composite payrolls rose 8.4 per cent, reflecting primarily higher weekly earnings.

The value of retail trade increased by almost three per cent in the eleven month comparison. The consumer price index for 1957 averaged 3.2 per cent higher than for 1956, and wholesale prices rose fractionally. The value of exports for the first eleven months very slightly exceeded the corresponding 1956 level and the value of imports for the first ten months of 1957 was virtually unchanged from the same period of the previous year.

Prepared in the Business Statistics Section, Research and Development Division.
3-501-127

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DECEMBER, 1957 AND DURING THE TWELVE MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956.

Province and Clearing House Centres	DECEMBER			TWELVE MONTHS		
	1956	1957	$\frac{1957}{1956}$	1956	1957	$\frac{1957}{1956}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	23,316	24,857	106.6	209,652	241,086	115.0
Fredericton	41,096	45,036	109.6	495,429	510,548	103.2
Glace Bay	4,154	4,854	116.9	43,839	46,168	105.3
Halifax	174,231	172,934	99.3	1,900,369	1,862,262	98.0
Moncton	50,861	53,439	105.1	616,098	610,988	99.2
Saint John	70,901	98,984	139.6	824,915	974,095	118.1
St. John's	67,845	73,664	108.6	794,682	806,539	101.5
Sydney	26,801	20,247	75.5	299,215	259,574	86.8
Total - Atlantic Provinces	459,204	494,015	107.6	5,184,199	5,311,260	102.5
<u>Quebec</u>						
Chicoutimi	25,021	25,079	100.2	271,552	267,345	98.5
Drummondville	13,052	15,660	120.0	156,338	169,041	108.1
Granby	18,589	19,409	104.4	204,353	217,313	106.3
Montreal	4,774,570	5,009,065	104.9	52,524,282	54,937,930	104.6
Quebec City	404,479	430,423	106.4	4,575,849	4,675,309	102.2
St. Hyacinthe	21,582	24,283	112.5	247,008	255,788	103.6
Shawinigan Falls	13,590	14,923	109.8	161,615	173,412	107.3
Sherbrooke	43,206	47,790	110.6	535,650	540,227	100.9
Three Rivers	41,615	43,516	104.6	480,428	496,029	103.2
Valleyfield	11,230	12,652	112.7	133,566	144,719	108.4
Total - Quebec	5,366,934	5,642,799	105.1	59,290,641	61,877,111	104.4
<u>Ontario</u>						
Brantford	49,088	48,173	98.1	596,456	587,965	98.6
Chatham	39,766	41,256	103.7	448,947	552,229	123.0
Cornwall	35,422	37,647	106.3	387,279	405,239	104.6
Fort William	39,052	41,061	105.1	410,550	455,892	111.0
Guelph	28,184	38,684	137.3	332,323	354,000	106.5
Hamilton	357,407	377,559	105.6	4,179,293	4,355,968	104.2
Kingston	39,526	41,756	105.6	464,436	449,613	96.9
Kitchener	83,038	89,011	107.2	940,310	978,856	104.1
London	194,364	223,745	115.1	2,279,949	2,489,582	109.2
Niagara Falls	44,491	47,848	107.5	540,712	554,789	102.6
Oshawa	141,324	152,073	107.6	1,433,692	1,739,950	121.4
Ottawa	310,974	368,003	118.3	3,567,496	3,823,158	107.1
Peterborough	45,741	47,846	104.6	515,641	533,262	103.4
Port Arthur	30,597	34,118	111.5	314,675	358,879	114.0
St. Catharines	67,905	70,926	104.4	780,623	795,132	101.9
Sarnia	48,803	51,787	106.1	552,813	571,840	103.4
Sault Ste. Marie	55,855	62,530	112.0	583,669	710,083	121.5
Sudbury	51,169	55,655	108.8	580,451	641,458	110.5
Timmins	15,529	14,663	94.4	178,703	178,024	99.6
Toronto	6,310,400	6,646,083	105.3	66,301,164	73,497,633	110.9
Windsor	201,305	192,990	95.9	2,574,690	2,331,538	90.6
Total - Ontario	8,189,937	8,683,415	106.0	87,963,870	96,365,091	109.6

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DECEMBER, 1957 AND DURING THE TWELVE MONTHS OF 1957 WITH COMPARATIVE FIGURES FOR 1956

Province and Clearing House Centres	DECEMBER			TWELVE MONTHS		
	1956	1957	$\frac{1957}{1956}$	1956	1957	$\frac{1957}{1956}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	18,827	19,960	106.0	217,917	222,033	101.9
Calgary	634,449	630,829	99.4	7,280,077	8,319,489	114.3
Edmonton	402,252	417,791	103.9	4,728,776	4,876,156	103.1
Lethbridge	35,787	40,216	112.4	401,411	421,533	105.0
Medicine Hat	13,914	17,792	127.9	176,626	193,144	109.4
Moose Jaw	30,204	32,711	108.3	324,438	340,910	105.1
Prince Albert	15,227	16,530	108.6	165,300	185,407	112.2
Regina	250,340	397,386	158.7	2,885,107	3,233,572	112.1
Saskatoon	69,999	77,711	111.0	773,856	849,665	109.8
Winnipeg	1,115,630	1,272,846	114.1	13,752,975	13,418,516	97.6
Total - Prairie Provinces ..	2,586,629	2,923,772	113.0	30,706,483	32,060,427	104.4
British Columbia						
New Westminster	58,412	65,601	112.3	716,804	742,205	103.5
Vancouver	1,027,812	1,130,724	110.0	12,579,751	13,523,017	107.5
Victoria	176,375	305,006	172.9	1,934,918	2,356,084	121.8
Total - British Columbia ...	1,262,599	1,501,331	118.9	15,231,473	16,621,306	109.1
GRAND TOTAL FOR CANADA	17,865,303	19,245,332	107.7	198,376,666	212,235,194	107.0

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, TWELVE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	30,358,034	604,740	9,909,472	11,998,344	5,885,646	1,959,833
1929	46,670,982	797,958	16,483,667	18,543,768	7,922,806	2,922,782
1932	25,844,288	519,171	7,766,201	11,258,872	4,797,206	1,502,839
1937	35,166,061	733,359	11,568,422	15,939,149	4,827,021	2,098,109
1938	30,924,363	639,683	9,965,182	13,810,063	4,572,384	1,937,051
1943	53,796,715	1,243,763	15,373,881	24,681,702	9,199,964	3,297,405
1947	74,498,093	1,750,655	22,919,909	30,433,876	12,853,736	6,539,916
1948	80,687,448	1,970,079	23,689,833	33,381,605	14,602,310	7,043,620
1949	87,554,3631/	2,317,6741/	24,732,490	36,469,081	16,494,526	7,540,592
1950	100,635,4592/	2,648,161	29,106,858	43,146,1672/	17,287,706	8,446,567
1951	112,184,633	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
1952	125,196,894	3,066,365	35,494,559	52,717,444	22,807,515	11,111,011
1953	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,786,823
1954	148,062,796	3,483,573	42,853,001	65,614,572	24,155,325	11,956,325
1955	161,350,877	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
1956	192,289,896	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
1957	205,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
Percentage increase 1957 (35 Centres)						
over 1929	340.4	433.1	264.9	398.7	304.7	468.7
1938	564.7	565.0	503.6	569.6	601.2	758.1

/ Includes debits in St. John's Newfoundland, since April, 1949.
/ Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	December		December		December
	1956	1957	1956	1957	1957
<u>Atlantic Provinces</u>					
Charlottetown	21,564	23,306	1,752	1,503	48
Fredericton	39,218	42,853	1,877	2,087	96
Glace Bay	3,795	4,516	359	328	10
Halifax	164,635	163,346	9,596	9,024	564
Moncton	48,911	51,359	1,950	2,014	66
Saint John	67,234	87,864	3,666	10,922	198
St. John's	64,392	70,602	3,452	2,914	148
Sydney	25,928	19,238	873	949	60
Total - Atlantic Provinces	435,678	463,085	23,527	29,741	1,190
<u>Quebec</u>					
Chicoutimi	23,241	23,299	1,780	1,729	51
Drummondville	12,068	14,530	984	1,118	12
Granby	17,407	18,353	1,181	1,036	20
Montreal	4,571,169	4,808,645	203,401	195,965	4,455
Quebec City	365,669	389,510	38,810	40,779	134
St. Hyacinthe	15,630	18,670	5,952	5,605	9
Shawinigan Falls	12,232	13,647	1,358	1,236	41
Sherbrooke	40,777	43,629	2,429	4,112	48
Three Rivers	38,514	39,883	3,101	3,607	26
Valleyfield	9,704	10,831	1,526	1,812	9
Total - Quebec	5,106,412	5,380,996	260,523	256,998	4,805
<u>Ontario</u>					
Brantford	46,041	44,792	3,047	3,284	97
Chatham	36,884	38,083	2,881	3,085	87
Cornwall	32,420	34,315	3,002	3,274	59
Fort William	36,882	37,832	2,170	3,128	100
Guelph	25,246	35,800	2,938	2,792	92
Hamilton	332,109	347,523	25,297	29,084	952
Kingston	34,266	36,587	5,261	4,998	170
Kitchener	79,003	82,970	4,036	5,865	175
London	180,919	210,681	13,445	12,560	505
Niagara Falls	40,464	44,513	4,026	3,188	146
Oshawa	136,246	147,117	5,077	4,819	137
Ottawa	268,341	326,458	42,633	40,304	1,241
Peterborough	42,178	43,595	3,563	4,097	155
Port Arthur	28,475	31,170	2,122	2,881	67
St. Catharines	62,097	65,208	5,808	5,537	181
Sarnia	43,873	47,557	4,930	4,093	136
Sault Ste. Marie	52,090	58,070	3,764	4,339	121
Sudbury	43,828	47,946	7,340	7,580	129
Timmins	14,183	13,335	1,346	1,316	12
Toronto	6,074,934	6,392,523	235,466	243,421	10,139
Windsor	186,672	179,155	14,633	13,483	352
Total - Ontario	7,797,152	8,265,230	392,785	403,132	15,054

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$ '000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	December		December		December
	1956	1957	1956	1957	1957
<u>Prairie Provinces</u>					
Brandon	17,316	18,194	1,510	1,712	54
Calgary	608,000	602,830	26,449	27,194	805
Edmonton	384,435	397,240	17,817	19,729	822
Grainthorpe	33,897	38,214	1,891	1,910	92
Medicine Hat	12,568	16,073	1,346	1,664	55
Peace River	28,238	30,250	1,966	2,406	55
Prince Albert	14,125	15,449	1,101	1,047	33
Regina	243,878	389,663	6,462	7,402	321
Saskatoon	63,575	72,241	6,424	5,053	417
Winnipeg	1,089,397	1,242,849	26,232	28,750	1,247
Total - Prairie Provinces	2,495,430	2,823,002	91,199	96,869	3,901
<u>British Columbia</u>					
New Westminster	50,784	59,257	7,628	5,977	367
Vancouver	958,636	1,030,804	69,177	96,886	3,035
Victoria	165,919	292,687	10,455	11,901	418
Total - British Columbia	1,175,339	1,382,747	87,260	114,764	3,819
AND TOTAL FOR CANADA	17,010,010	18,315,061	855,293	901,503	28,769

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$ '000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
55	152,565,051	3,959,938	38.53	8,785,827	6,100,120	1.44
56	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
56 Nov.	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91
Dec.	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52
57 Jan.	16,410,690	4,243,617	46.41	803,149	6,464,349	1.49
Feb.	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38
Mar.	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37
Apr.	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47
May	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70
June	16,062,599	4,083,899	47.20	805,035	6,620,578	1.46
July	17,622,226	4,015,128	52.67	894,883	6,647,964	1.62
Aug.	14,970,949	3,863,531	46.49	769,127	6,679,182	1.38
Sept.	14,855,606	4,000,440	44.56	813,798	6,728,962	1.45
Oct.	17,764,999	4,069,839	52.38	853,722	6,770,872	1.51
Nov.	16,444,052	4,129,100	47.79	1,159,398	6,691,022	2.08

Note: Turnover in the monthly section is placed on an annual footing.

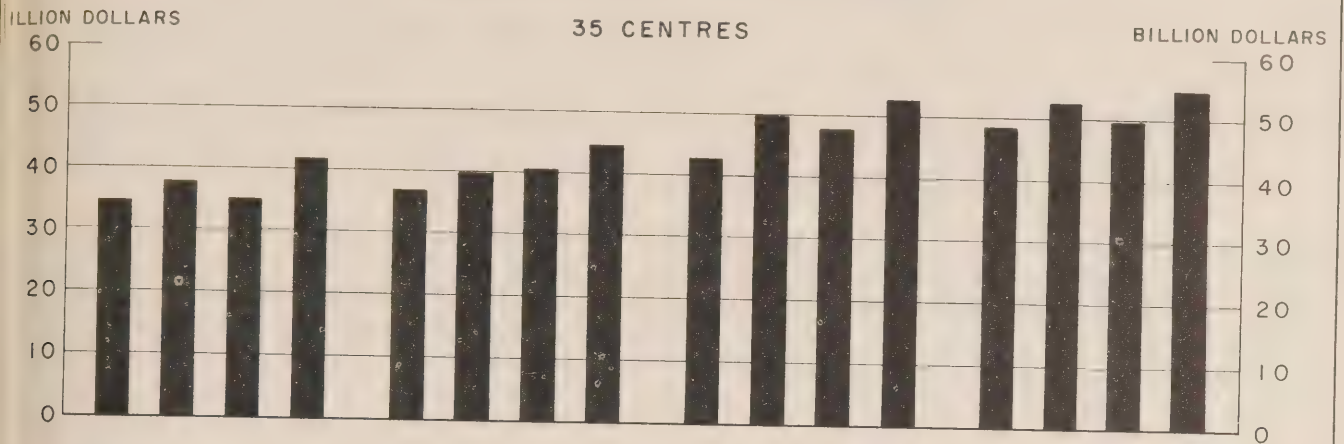
TABLE 5. - RELATION OF CHEQUES CASHED TO OTHER FACTORS

CURRENT MONTH				PERIOD TO DATE			
Unit	Month (1)	Same Month 1957 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1957 (5)	Cumulative Total * for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	Nov.	298.2	286.0p	- 4.1	284.8	286.1p	+ 0.5
Manufactures	Nov.	296.2	280.4p	- 5.3	286.6	283.1p	- 1.2
Mining	Nov.	298.4	291.5p	- 2.3	272.7	292.1p	+ 7.1
Manufacturing-Inventories	Nov.	4,058.7	4,341.5	+ 7.0	-	-	-
Shipments	Nov.	1,849.1	1,792.6	- 3.1	19,560.9	19,669.6	+ 0.6
Employment-Industrial Composite	Nov.	126.2	125.3	- 0.7	119.6	123.0	+ 2.8
-Manufacturing	Nov.	118.6	116.2	- 2.0	115.1	116.5	+ 1.2
Payrolls - Industrial Composite	Nov.	195.4	201.4	+ 3.1	179.2	194.2	+ 8.4
Average Weekly Earnings "	Nov.	66.24	68.81	+ 3.9	64.01	66.65	+ 4.1
Average Hourly Earnings-Mfg.	Nov.	154.7	162.7	+ 5.2	151.1	159.7	+ 5.7
Average Hours Worked per Week-Mfg.	Nov.	41.6	40.3	- 3.1	41.0	40.4	- 1.5
Building Permits-58 Municipalities	Nov.	66,780	65,116	- 2.5	835,244	760,396	- 9.0
New Dwelling Units Completed	Nov.	14,085	11,943	- 15.2	123,245	106,811	- 13.3
Tons loaded	Dec.	10,455	9,083p	- 13.1	154,521	140,795p	- 8.9
Operating Income-Canadian Rlws.	Oct.	16.5	8.0	- 51.5	95.8	53.7	- 43.9
Retail Trade-Total	Nov.	1,246.5	1,269.0	+ 1.8	12,853.9	13,221.9	+ 2.9
Department Stores	Nov.	140.2	144.9	+ 3.4	1,072.8	1,116.7	+ 4.1
Exports	Nov.	418.8	428.5	+ 2.3	4,386.0	4,397.2	+ 0.3
Imports	Oct.	542.8	479.6	- 11.6	4,782.0	4,780.3	-
Consumer Price Index	Dec.	120.4	123.1	+ 2.2	118.1	121.9	+ 3.2
Wholesale Prices-General	Dec.	228.0	225.9	- 0.9	225.6	227.3	+ 0.8
-Farm Products	Dec.	210.4	204.6	- 2.8	211.9	207.5	- 2.1
Common Stock Prices (Investors' Index)	Dec.	267.8	216.2	+ 19.3	269.0	258.4	- 3.9
Cheques Cashd	Dec.	17,865	19,245	+ 7.7	198,377	212,235	+ 7.0
Government of Canada 15-year Bond yield	Dec.	3.97	3.75	- 5.5	3.60	4.19	+ 16.4
Dividend Payments	Jan.	77.1	71.4	- 7.4	-	-	-
Total Currency & Charter Bank Deposits	Nov.	5,258	5,119	- 2.6	5,182	5,053	- 2.7
Current Bank Loans (ex. personal savings deposits)	Nov.	5,099	5,066	- 0.6	4,832	4,987	+ 3.2
Federal-Expenditures	Nov.	368.4	393.9	+ 6.9	2,837.3(1)	3,045.7(1)	+ 7.3
-Revenues	Nov.	415.1	395.8	- 4.6	3,224.9(1)	3,304.8(1)	+ 2.5

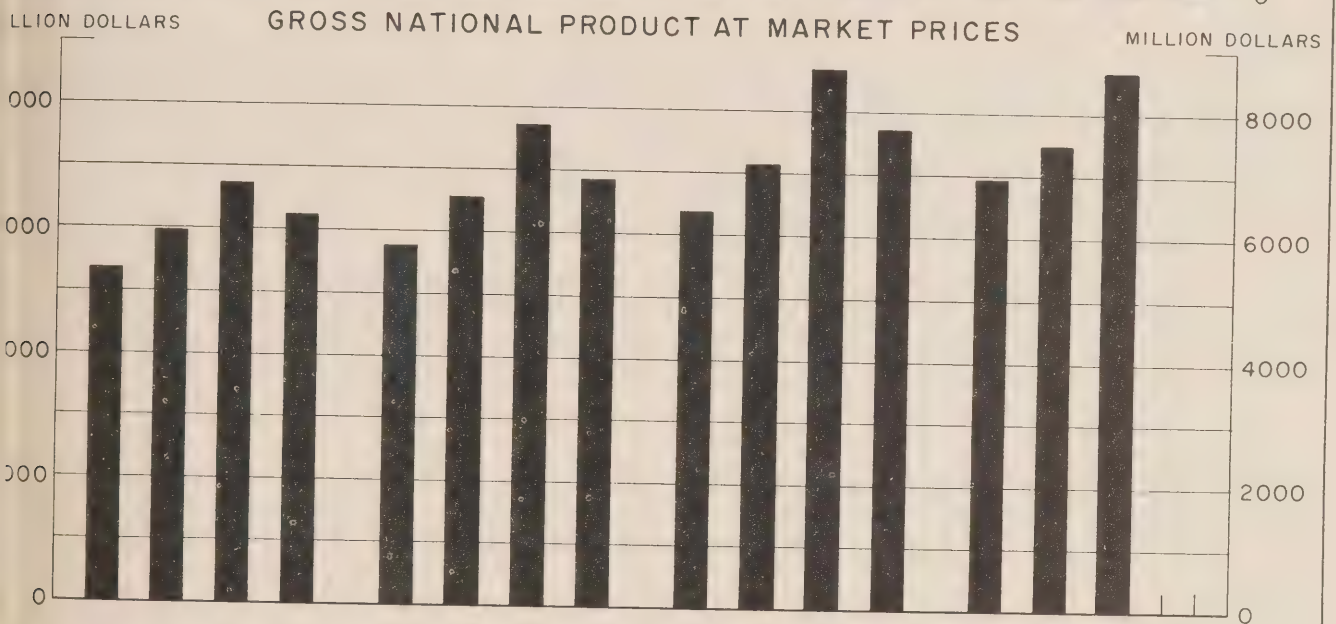
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CHEQUES CASHED IN CANADA

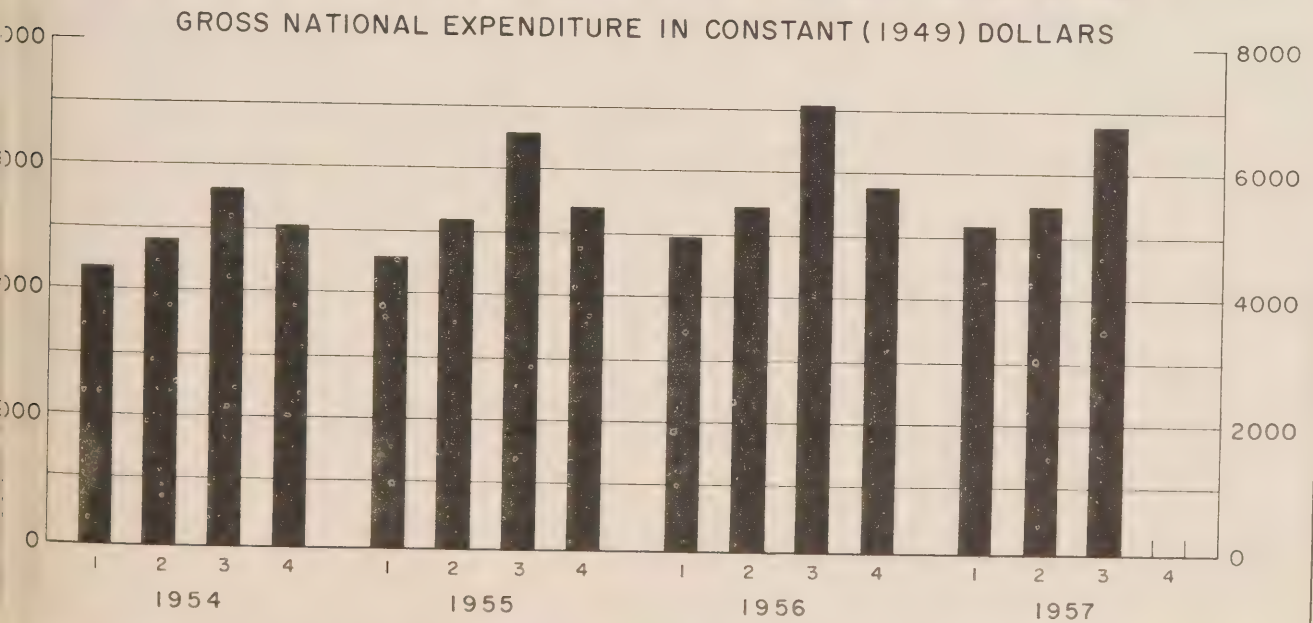
35 CENTRES



GROSS NATIONAL PRODUCT AT MARKET PRICES



GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS





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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 Canadian clearing centres totalled \$17,365 million in January, more than 2 per cent below the value for the same month of 1957. All economic areas shared in the fall-off. Debits in the Atlantic provinces showed the largest decline of 5 per cent, with payments in Quebec and British Columbia falling off by more than 4 per cent in the January comparison. Value of cheques cashed in the Prairie region declined by about 3 per cent while Ontario showed only a fractional decline from the previous year.

The Centres

Twenty-six of the fifty-two centres showed advances in the January comparison, with the same number recording declines. Payments in Montreal fell off by nearly 4 per cent in the January comparison, while Toronto debits dropped fractionally. In the West, Winnipeg debits increased by nearly 4 per cent over January 1957, while Vancouver payments dropped by over 4 per cent. A marked decline in the value of cheques cashed in Calgary, as compared with one year ago, was a major factor in the fall-off in the Prairie region.

The value of cheques cashed in the original 35 centres during January was higher than during any previous January except 1957. It was nearly seven times the corresponding value for January 1938; the western regions showed the largest increases in this comparison. The national total for January 1958 was 310 per cent above that of January 1929.

Deposit Turnover

The turnover of current deposits on an annual basis stood at 47.78 in December, as compared with the December 1956 rate of 44.30. The turnover of savings accounts on the same basis was 1.56, slightly above the previous December rate of 1.52.

Economic Setting

General economic indicators for the year 1957 showed rather divided trends as compared with the previous year. The Index of Industrial Production changed very little in this comparison. Manufacturing output receded by nearly 2 per cent, but this was almost offset by an increase of over 6 per cent in mining production as compared with 1956. Non-agricultural employment rose by over 2 per cent in the inter-year comparison, with manufacturing employment increasing fractionally. Composite payrolls rose by nearly 8 per cent during 1957, reflecting generally higher weekly earnings.

The value of retail trade advanced by 2.5 per cent in the twelve month comparison, the value of exports rose by just over 1 per cent. For the first eleven months of 1957, however, the value of imports was 1.4 per cent below the same period of 1956.

The consumer price index for January was 2.6 per cent above its January 1957 level, while the wholesale price index declined by 1 per cent in the same comparison.

Prepared in the Business Statistics Section, Research and Development Division.

501-18

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA, DURING JANUARY, 1958 COMPARED WITH JANUARY, 1957

Province and Clearing House Centres	January 1957	January 1958	Increase (+) Decrease (-)	Percent of 1958-19
	\$	\$	\$	%
<u>Atlantic Provinces</u>				
Charlottetown	17,406,947	21,641,947	+ 4,235,000	124.3
Fredericton	42,231,332	49,207,863	+ 6,976,531	116.5
Glace Bay	3,535,835	4,733,967	+ 1,198,132	133.9
Halifax	165,925,802	154,063,095	- 11,862,707	92.9
Moncton	50,697,078	54,369,826	+ 3,672,748	107.2
Saint John	93,584,752	67,324,018	- 26,260,734	71.9
St. John's	64,620,863	68,290,151	+ 3,669,288	105.7
Sydney	23,127,578	18,051,824	- 5,075,754	78.1
Total - Atlantic Provinces	461,130,187	437,682,691	- 23,447,496	94.9
<u>Quebec</u>				
Chicoutimi	22,069,430	20,742,402	- 1,327,028	94.0
Drummondville	12,260,348	13,756,569	+ 1,496,221	112.2
Granby	16,603,548	16,700,552	+ 97,004	100.6
Montreal	4,684,273,254	4,517,566,822	- 166,706,432	96.4
Quebec City	461,540,864	398,573,318	- 62,967,546	86.4
St. Hyacinthe	18,833,714	20,125,257	+ 1,291,543	106.9
Shawinigan Falls	13,761,999	13,576,785	- 185,214	98.7
Sherbrooke	45,149,827	42,705,604	- 2,444,223	94.6
Three Rivers	38,096,423	39,841,850	+ 1,745,427	104.6
Valleyfield	11,944,644	10,744,427	- 1,200,217	90.0
Total - Quebec	5,324,534,051	5,094,333,586	- 230,200,465	95.7
<u>Ontario</u>				
Brantford	49,012,815	47,906,491	- 1,106,324	97.7
Chatham	43,587,061	48,947,051	+ 5,359,990	112.3
Cornwall	31,547,015	32,376,267	+ 829,252	102.6
Fort William	37,869,109	37,046,874	- 822,235	97.8
Guelph	29,788,787	30,692,123	+ 903,336	103.0
Hamilton	359,098,992	371,150,597	+ 12,051,605	103.4
Kingston	36,759,825	38,454,815	+ 1,694,990	104.6
Kitchener	86,344,485	82,310,822	- 4,033,663	95.3
London	211,445,275	215,980,451	+ 4,535,176	102.2
Niagara Falls	46,691,214	45,816,452	- 874,762	98.3
Oshawa	165,357,109	147,170,891	- 18,186,218	89.0
Ottawa	306,302,479	373,778,073	+ 67,475,594	122.0
Peterborough	46,087,373	43,682,526	- 2,404,847	94.8
Port Arthur	27,270,878	28,653,020	+ 1,382,142	105.1
St. Catharines	66,315,092	65,134,097	- 1,180,995	98.2
Sarnia	46,065,579	51,875,373	+ 5,809,794	112.6
Sault Ste. Marie	55,979,042	58,265,735	+ 2,286,693	104.2
Sudbury	52,834,477	51,890,414	- 944,063	98.2
Timmins	14,325,606	14,088,493	- 237,113	98.3
Toronto	6,035,295,912	5,987,141,601	- 48,154,311	99.3
Windsor	217,488,354	184,697,206	- 32,791,148	84.9
Total - Ontario	7,965,466,479	7,957,059,372	- 8,407,107	99.8

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. DURING JANUARY, 1958 COMPARED WITH JANUARY, 1957

Province and Clearing House Centres	January 1957	January 1958	Increase (+) Decrease (-)	Percentage of 1958-1957
	\$	\$	\$	%
Prairie Provinces				
Brandon	18,223,703	17,469,710	- 753,993	95.9
Calgary	759,956,188	625,580,103	- 134,376,085	82.3
Edmonton	401,074,736	401,856,842	+ 782,106	100.2
Wethbridge	32,109,308	36,447,422	+ 4,338,114	113.5
Medicine Hat	13,830,253	14,871,422	+ 1,041,169	107.5
Loose Jaw	27,773,992	29,901,599	+ 2,127,607	107.7
Prince Albert	14,700,054	17,007,957	+ 2,307,903	115.7
Regina	293,241,200	279,045,570	- 14,195,630	95.2
Saskatoon	64,142,268	71,818,383	+ 7,676,115	112.0
Winnipeg	1,068,609,131	1,108,727,814	+ 40,118,683	103.8
Total - Prairie Provinces ..	2,693,660,833	2,602,726,822	- 90,934,011	96.6
British Columbia				
New Westminster	59,651,358	55,804,649	- 3,846,709	93.6
Vancouver	1,087,202,988	1,039,932,499	- 47,270,489	95.7
Victoria	181,477,345	177,263,771	- 4,213,574	97.7
Total - British Columbia ...	1,328,331,691	1,273,000,919	- 55,330,772	95.8
RAND TOTAL FOR CANADA	17,773,123,241	17,364,803,390	- 408,319,851	97.7

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, JANUARY REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	2,368,210	51,564	752,444	924,990	475,463	163,749
1929	4,095,330	66,663	1,527,636	1,658,998	591,636	250,397
1932	2,071,034	48,422	665,979	862,857	359,044	134,733
1937	3,227,355	66,399	1,032,199	1,575,934	375,029	177,794
1938	2,444,600	52,578	770,354	1,139,747	325,155	156,776
1943	3,899,628	83,842	1,157,120	1,875,067	545,708	237,891
1948	6,490,790	144,556	1,911,595	2,696,043	1,142,621	595,975
1949	6,928,511 <u>1/</u>	161,244 <u>1/</u>	2,073,052	2,907,239	1,180,453	606,523
1950	7,307,022 <u>2/</u>	197,111	2,284,057	3,105,448 <u>2/</u>	1,155,839	564,567
1951	9,001,541	225,730	2,842,553	3,745,389	1,396,938	790,931
1952	9,734,354	282,907	2,695,958	4,186,707	1,677,928	890,853
1953	11,723,340	286,801	3,218,901	5,334,720	1,920,500	962,418
1954	10,900,767	251,342	2,981,672	4,980,336	1,806,176	881,241
1955	12,068,252	255,884	3,650,547	5,391,422	1,795,200	975,199
1956	14,670,081	321,677	4,660,265	6,495,178	2,071,764	1,121,197
1957	17,213,839	374,828	5,190,964	7,626,054	2,693,661	1,328,332
1958	16,810,993	344,047	4,958,846	7,632,373	2,602,727	1,273,001
Percentage increase 1958 (35 Centres)						
over 1929	310.5	416.1	224.6	360.1	339.9	408.4
1938	587.7	554.4	543.7	569.7	700.5	712.0

Includes debits in St. John's Newfoundland, since April, 1949.
Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUE ACCOUNTS
	JANUARY		JANUARY		JANUARY
	1957	1958	1957	1958	1958
<u>Atlantic Provinces</u>					
Charlottetown	15,738	20,237	1,669	1,346	58
Fredericton	40,760	47,415	1,471	1,683	110
Glace Bay	3,250	4,353	285	376	5
Halifax	158,046	146,292	7,880	7,232	539
Moncton	48,960	52,214	1,737	2,072	84
Saint John	90,082	63,801	3,503	3,388	135
St. John's	60,982	65,101	3,638	3,064	125
Sydney	22,352	16,997	776	983	73
Total - Atlantic Provinces	440,170	416,410	20,960	20,144	1,129
<u>Quebec</u>					
Chicoutimi	20,404	18,867	1,665	1,830	46
Drummondville	11,331	12,814	929	927	16
Granby	15,627	15,801	976	878	21
Montreal	4,500,125	4,343,676	184,148	167,297	6,594
Quebec City	419,922	362,225	41,619	36,198	151
St. Hyacinthe	14,842	15,576	3,992	4,544	5
Shawinigan Falls	12,521	12,488	1,241	1,041	48
Sherbrooke	41,539	39,013	3,611	3,641	51
Three Rivers	35,723	37,600	2,373	2,217	25
Valleyfield	10,428	9,466	1,517	1,270	8
Total - Quebec	5,082,463	4,867,525	242,071	219,842	6,966
<u>Ontario</u>					
Brantford	45,616	44,742	3,396	3,064	101
Chatham	40,844	46,290	2,743	2,559	98
Cornwall	28,896	29,590	2,651	2,727	59
Fort William	35,728	34,386	2,141	2,552	108
Guelph	27,035	27,523	2,754	3,069	100
Hamilton	333,800	344,917	25,299	25,221	1,013
Kingston	32,281	33,699	4,479	4,591	165
Kitchener	82,164	76,389	4,180	5,744	178
London	198,859	203,703	12,587	11,706	571
Niagara Falls	42,125	42,861	4,567	2,794	160
Oshawa	160,868	143,100	4,489	3,947	124
Ottawa	264,849	337,208	41,453	35,205	1,365
Peterborough	42,733	40,090	3,354	3,425	168
Port Arthur	25,038	26,135	2,233	2,460	59
St. Catharines	61,026	60,280	5,289	4,625	228
Sarnia	41,671	47,752	4,394	3,976	147
Sault Ste. Marie	52,866	52,617	3,113	5,518	131
Sudbury	46,273	45,160	6,561	6,592	138
Timmins	13,119	12,799	1,207	1,276	13
Toronto	5,785,772	5,746,086	249,524	231,981	9,074
Windsor	203,572	171,853	13,916	12,476	368
Total - Ontario	7,565,137	7,567,182	400,329	375,508	14,370

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	JANUARY		JANUARY		JANUARY
	1957	1958	1957	1958	1958
<u>Prairie Provinces</u>					
Brandon	16,572	15,710	1,652	1,711	49
Calgary	742,633	598,202	17,323	26,470	908
Edmonton	382,175	381,419	18,900	19,494	944
Northbridge	30,193	34,252	1,916	2,121	75
Medicine Hat	12,505	13,545	1,325	1,288	38
Peace River	26,052	27,820	1,722	2,023	58
Prince Albert	13,820	16,036	880	931	42
Saskatoon	286,782	271,877	6,459	6,802	366
Winnipeg	59,683	66,509	4,459	4,932	378
	1,041,405	1,083,649	27,204	23,752	1,327
Total - Prairie Provinces	2,611,820	2,509,020	81,841	89,522	4,185
<u>British Columbia</u>					
Vancouver	52,920	50,105	6,731	5,280	419
Victoria	1,011,149	966,929	76,054	69,602	3,402
	171,059	165,949	10,419	10,794	521
Total - British Columbia	1,235,128	1,182,983	93,204	85,675	4,343
GRAND TOTAL FOR CANADA	16,934,718	16,543,120	838,405	790,691	30,992

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1957	195,224,744	4,092,090	47.69	10,206,881	6,630,877	1.54
1956 Dec.	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52
1957 Jan.	16,410,690	4,243,617	46.41	803,149	6,464,349	1.49
Feb.	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38
Mar.	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37
Apr.	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47
May	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70
June	16,062,599	4,083,899	47.20	805,035	6,620,578	1.46
July	17,622,226	4,015,128	52.67	894,883	6,647,964	1.62
Aug.	14,970,949	3,863,531	46.49	769,127	6,679,182	1.38
Sept.	14,855,606	4,000,440	44.56	813,798	6,728,962	1.45
Oct.	17,764,999	4,069,839	52.38	853,722	6,770,872	1.51
Nov.	16,444,052	4,129,100	47.79	1,159,398	6,691,022	2.08
Dec.	17,755,932	4,459,306	47.78	861,159	6,630,634	1.56

Note: Turnover in the monthly section is placed on an annual footing.

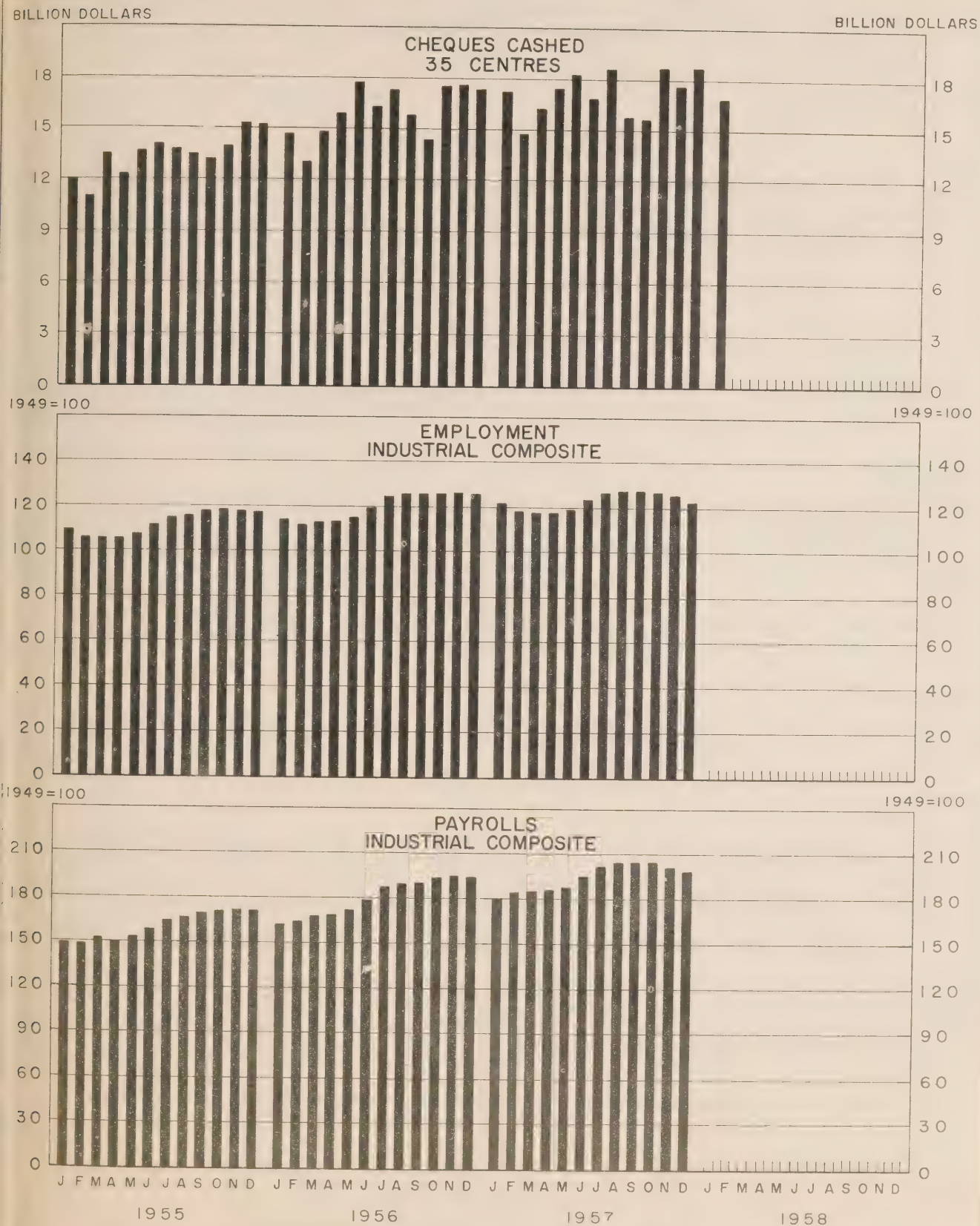
TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1956 or 1957 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1956 or 1957 (5)	Cumulative Total* for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Dec.	279.4	260.7p	- 6.7	284.4	284.0p	- 0.1
Manufactures	1935-39=100	Dec.	277.7	252.9p	- 8.9	285.9	280.6p	- 1.9
Mining	1935-39=100	Dec.	270.4	264.9p	- 2.0	272.5	289.9p	+ 6.4
Manufacturing-Inventories	Million \$	Dec.	4,164.6	4,294.7	+ 3.1	-	-	-
Shipments	Million \$	Dec.	1,755.4	1,741.7	- 0.8	21,745.9	21,976.8	+ 1.1
Employment-Industrial Composite	1949=100	Dec.	125.7	122.5	- 2.5	120.1	122.9	+ 2.3
-Manufacturing	1949=100	Dec.	118.0	113.4	- 3.9	115.4	116.3	+ 0.8
Payrolls - Industrial Composite	1949=100	Dec.	194.3	198.2	+ 2.0	180.5	194.5	+ 7.8
Average Weekly Earnings	Dollars	Dec.	66.11	69.24	+ 4.7	64.18	66.87	+ 4.2
Average Hourly Earnings-Mfg.	Cents	Dec.	155.5	166.4	+ 7.0	151.5	160.3	+ 5.8
Average Hours Worked per Week-Mfg.	Hours	Dec.	41.5	40.6	- 2.2	41.1	40.4	- 1.7
Building Permits-58 Municipalities	Thousand \$	Dec.	35,855	72,968	+103.5	871,099	833,364	- 4.3
New Dwelling Units Completed	Number	Dec.	12,455	10,472	- 15.9	135,700	117,283	- 13.6
Tons loaded	Thousand Tons	Jan.	8,989	8,733	- 2.8	-	-	-
Operating Income-Canadian Rlwy.	Million \$	Nov.	10.4	5.9	- 43.3	106.2	59.6	- 43.9
Retail Trade-Total	Million \$	Dec.	1,443.7	1,432.4	- 0.8	14,297.6	14,654.3	+ 2.5
Department Stores	Million \$	Dec.	169.4	172.0	+ 1.5	1,242.2	1,288.7	+ 3.7
Exports	Million \$	Dec.	403.7	443.5	+ 9.9	4,789.7	4,840.7	+ 1.1
Imports	Million \$	Nov.	521.5	450.6	- 13.6	5,303.5	5,230.9	- 1.4
Consumer Price Index	1949=100	Jan.	120.3	123.4	+ 2.6	-	-	-
Wholesale Prices-General	1935-39=100	Jan.	229.4	226.8	- 1.1	-	-	-
-Farm Products	1935-39=100	Jan.	214.6	208.4	- 2.9	-	-	-
Common Stock Prices (Investors' Index)	1935-39=100	Jan.	273.7	215.4	- 21.3	-	-	-
Cheques Cashd	Million \$	Jan.	17,773	17,365	- 2.3	-	-	-
Gov't. of Canada 15-year Bond Yield	Percent	Dec.	3.97	3.75	- 5.5	3.60	4.19	+ 16.4
Dividend Payments	Million \$	Feb.	41.0	37.2p	- 9.3	118.1	110.4p	- 6.5
Total Currency & Chartered Bank Deposits	Million \$	Nov.	5,258	5,119	- 2.6	5,182	5,053	- 2.7
(ex. personal savings deposits)	Million \$	Dec.	4,940	4,931	- 0.2	4,841	4,983	+ 2.9
Current Bank Loans	Million \$	Dec.	441.1	422.4	- 4.2	3,278.4(1)	3,468.1(1)	+ 5.8
Federal-Expenditures	Million \$	Dec.	414.6	451.0	+ 8.8	3,639.5(1)	3,755.8(1)	+ 3.2
-Revenues	Million \$	Dec.						

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA WITH COMPARISONS



DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in clearing centres during February totalled \$15,933 million, 4.7 per cent above the same month of 1957. All economic areas shared in this advance. The Atlantic Provinces recorded a gain of nearly 12 per cent in the February comparison, while payments in Ontario rose by almost 6 per cent and in Quebec by over 4 per cent. Debits in the western regions showed smaller increases.

The Centres

Of the fifty-two clearing centres, thirty-three showed a higher value of cheques cashed than during last February, and nineteen recorded declines. Payments in Toronto increased by almost eight per cent and in Montreal by nearly 5 per cent in the February comparison. Value of cheques cashed rose nearly 20 per cent in Winnipeg and gained fractionally in Vancouver, but dropped well below last February's total in Calgary and Edmonton.

First Two Months

The value of cheques cashed during the first two months of 1958 was not quite 1 per cent greater than for the same months of 1957, and was the highest on record for the two-month period. Ontario and the Atlantic provinces showed gains of between 2% and 3% in the two-month comparison, while payments in the other regions declined fractionally. Debits rose in twenty-six of the fifty-two centres, with the remaining twenty-six showing decreases.

The two month total for the original 35 centres was nearly seven times as great as for the same period of 1938, and 329 per cent above that for the corresponding two months of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual basis stood at 43.75 in January, somewhat below the January 1957 rate of 46.41. The turnover of savings accounts on the same basis was 35, lower than the January 1957 rate of 1.49.

Economic Setting

Many of the general indicators of economic conditions fell below their levels of one year ago during January. The Index of Industrial Production stood nearly 5 per cent below its January 1957 level, due to a decline of nearly 8 per cent in the manufacturing index. Mining output, however, advanced by 2 per cent in the January comparison. Non-agricultural employment was 3 per cent lower than for the previous January, with manufacturing employment down by 5 per cent. Composite payrolls rose slightly as compared with the previous January, due entirely to higher weekly earnings.

The value of retail trade however, rose nearly 6 per cent in the January comparison. The Consumer Price Index for the first two months of 1958 averaged 2.7 per cent higher than for the same period last year, while wholesale prices declined fractionally in the same comparison. The value of exports in January fell off 3.4 per cent from January 1957. The total value of imports during 1957 was 1.4 per cent below the corresponding value for 1956.

Prepared in the Business Statistics Section, Research and Development Division.

3-501-28

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA FEBRUARY, 1958 AND DURING THE FIRST TWO
MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	FEBRUARY			FIRST TWO MONTHS		
	1957	1958	$\frac{1958}{1957}$	1957	1958	$\frac{1958}{1957}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	12,863	14,833	115.3	30,270	36,475	120.5
Fredericton	39,433	35,828	90.9	81,664	85,036	104.1
Glace Bay	2,762	3,530	127.8	6,298	8,938	131.2
Halifax	121,448	134,875	111.1	287,374	288,374	100.5
Moncton	44,803	48,585	108.4	95,500	102,955	107.8
Saint John	62,646	88,729	141.6	156,231	156,053	99.9
St. John's	56,802	55,887	98.4	121,423	124,177	102.3
Sydney	20,688	21,079	101.9	43,816	39,130	89.3
Total - Atlantic Provinces	361,444	403,345	111.6	822,575	841,028	102.2
<u>Quebec</u>						
Chicoutimi	20,386	20,963	102.8	42,456	41,705	98.2
Drummondville	10,727	12,486	116.4	22,988	26,242	114.2
Granby	15,178	13,571	89.4	31,781	30,272	95.3
Montreal	4,021,039	4,208,748	104.7	8,705,312	8,726,315	100.2
Quebec City	353,870	352,284	99.6	815,410	750,857	92.1
St. Hyacinthe	17,658	20,109	113.9	36,492	40,234	110.3
Shawinigan Falls	12,010	12,052	100.3	25,772	25,628	99.4
Sherbrooke	44,686	41,962	93.9	89,836	84,667	94.2
Three Rivers	37,249	34,836	93.5	75,346	74,678	99.1
Valleyfield	9,788	9,567	97.7	21,733	20,311	93.5
Total - Quebec	4,542,592	4,726,576	104.1	9,867,126	9,820,910	99.5
<u>Ontario</u>						
Brantford	43,197	43,469	100.6	92,210	91,375	99.1
Chatham	37,707	46,717	123.9	81,294	95,664	117.7
Cornwall	28,518	27,454	96.3	60,065	59,830	99.6
Fort William	28,491	29,381	103.1	66,360	66,428	100.1
Guelph	25,766	24,242	94.1	55,555	54,934	98.9
Hamilton	321,621	325,739	101.3	680,720	696,890	102.4
Kingston	31,600	32,100	101.6	68,359	70,555	103.2
Kitchener	78,584	70,000	89.1	164,928	152,311	92.3
London	176,921	184,193	104.1	388,367	400,174	103.0
Niagara Falls	40,445	38,871	96.1	87,136	84,688	97.2
Oshawa	131,568	140,507	106.8	296,925	287,678	96.9
Ottawa	312,853	320,758	102.5	619,156	694,536	112.2
Peterborough	38,923	35,778	91.9	85,011	79,461	93.5
Port Arthur	25,229	25,485	101.0	52,499	54,139	103.1
St. Catharines	58,565	59,729	102.0	124,880	124,863	100.0
Sarnia	39,799	41,813	105.1	85,865	93,689	109.1
Sault Ste. Marie	43,939	41,553	94.6	99,918	99,819	99.9
Sudbury	45,813	44,183	96.4	98,648	96,074	97.4
Timmins	12,929	11,849	91.6	27,255	25,937	95.2
Toronto	5,324,921	5,737,594	107.7	11,360,217	11,724,735	103.2
Windsor	188,514	150,925	80.1	406,003	335,622	82.7
Total - Ontario	7,035,904	7,432,341	105.6	15,001,370	15,389,400	102.6

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. FEBRUARY, 1958 AND DURING THE FIRST TWO MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	FEBRUARY			FIRST TWO MONTHS		
	1957	1958	$\frac{1958}{1957}$	1957	1958	$\frac{1958}{1957}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	15,099	15,011	99.4	33,322	32,480	97.5
Calgary	630,314	533,122	84.6	1,390,270	1,158,702	83.3
Edmonton	366,399	332,489	90.7	767,474	734,346	95.7
Lethbridge	27,719	29,343	105.9	59,829	65,790	110.0
Medicine Hat	11,147	14,558	130.6	24,977	29,429	117.8
Moose Jaw	22,844	23,868	104.5	50,618	53,769	106.2
Prince Albert	13,213	14,598	110.5	27,913	31,606	113.2
Regina	186,780	201,349	107.8	480,022	480,394	100.1
Saskatoon	53,040	63,838	120.4	117,183	135,657	115.8
Winnipeg	810,924	972,587	119.9	1,879,533	2,081,315	110.7
Total - Prairie Provinces ..	2,137,479	2,200,763	103.0	4,831,140	4,803,490	99.4
British Columbia						
New Westminster	52,158	52,904	101.4	111,809	108,709	97.2
Vancouver	935,752	939,942	100.4	2,022,955	1,979,874	97.9
Victoria	148,647	177,029	119.1	330,124	354,293	107.3
Total - British Columbia ...	1,136,557	1,169,876	102.9	2,464,888	2,442,877	99.1
GRAND TOTAL FOR CANADA	15,213,976	15,932,901	104.7	32,987,100	33,297,704	100.9

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST TWO MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926 ..	4,500,430	103,369	1,448,837	1,783,877	851,858	312,489
1929 ..	7,522,611	124,623	2,714,749	3,126,617	1,070,759	485,863
1932 ..	4,061,081	87,996	1,242,211	1,784,387	688,420	258,067
1937 ..	5,959,289	111,715	1,913,844	2,888,731	688,760	356,239
1938 ..	4,620,595	97,534	1,449,548	2,219,891	558,358	295,264
1943 ..	7,611,471	161,552	2,331,038	3,626,646	1,032,126	460,109
1948 ..	12,041,927	291,158	3,604,654	5,107,941	1,951,049	1,087,126
1949 ..	12,904,849 ¹	297,685 ¹	3,965,879	5,336,020	2,147,876	1,157,390
1950 ..	13,306,822 ²	360,086	4,029,045	5,625,119 ²	2,182,304	1,110,269
1951 ..	16,985,181	425,620	5,185,076	7,272,368	2,577,787	1,524,329
1952 ..	18,523,175	493,885	5,231,990	7,969,989	3,066,508	1,760,803
1953 ..	21,226,202	524,220	5,832,007	9,650,862	3,476,348	1,742,764
1954 ..	21,785,013	499,269	6,139,704	9,964,509	3,441,391	1,740,140
1955 ..	23,133,313	487,333	7,016,829	10,418,015	3,386,597	1,824,540
1956 ..	27,670,337	608,816	8,686,642	12,234,013	3,959,670	2,181,196
1957 ..	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
1958 ..	32,262,534	672,123	9,561,840	14,782,205	4,803,490	2,442,877
Percentage increase 1958 (35 Centres)						
Over 1929	328.9	439.3	252.2	372.8	348.6	402.8
1938	598.2	589.1	559.6	565.9	760.3	727.4

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data as of May, 1950

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	FEBRUARY		FEBRUARY		FEBRUARY
	1957	1958	1957	1958	1958
<u>Atlantic Provinces</u>					
Charlottetown	11,916	13,923	947	868	41
Fredericton	38,080	33,765	1,352	1,976	88
Glace Bay	2,584	3,289	179	233	8
Halifax	113,744	128,067	7,705	6,321	486
Moncton	43,186	46,920	1,617	1,589	76
Saint John	59,600	85,192	3,046	3,367	170
St. John's	53,894	53,441	2,908	2,319	127
Sydney	19,914	20,063	774	951	65
Total - Atlantic Provinces ..	342,918	384,659	18,526	17,625	1,061
<u>Quebec</u>					
Chicoutimi	18,784	19,487	1,603	1,406	70
Drummondville	9,874	11,655	853	820	11
Granby	14,326	12,810	852	746	15
Montreal	3,857,416	4,043,921	163,624	160,045	4,782
Quebec City	321,970	321,198	31,899	30,925	161
St. Hyacinthe	13,542	15,327	4,116	4,779	4
Shawinigan Falls	10,854	11,053	1,156	955	43
Sherbrooke	36,233	37,822	8,453	4,089	50
Three Rivers	34,459	32,037	2,790	2,780	19
Valleyfield	8,488	8,252	1,301	1,308	7
Total - Quebec	4,325,946	4,513,562	216,646	207,853	5,161
<u>Ontario</u>					
Brantford	40,666	40,599	2,531	2,747	122
Chatham	35,267	44,452	2,440	2,166	99
Cornwall	25,930	23,282	2,588	4,097	75
Fort William	25,277	27,307	3,214	1,945	128
Guelph	22,968	21,877	2,798	2,258	107
Hamilton	297,969	302,219	23,652	22,428	1,092
Kingston	28,056	28,043	3,544	3,885	173
Kitchener	73,985	66,480	4,599	3,358	162
London	165,586	171,941	11,335	11,762	490
Niagara Falls	36,984	35,653	3,460	3,085	133
Oshawa	127,272	136,271	4,296	4,075	161
Ottawa	283,258	288,013	29,595	31,434	1,311
Peterborough	35,778	32,508	3,146	3,129	142
Port Arthur	22,796	23,311	2,433	2,082	92
St. Catharines	52,574	52,610	5,992	6,915	205
Sarnia	35,620	37,874	4,179	3,771	169
Sault Ste. Marie	40,814	38,531	3,125	2,871	151
Sudbury	40,075	38,676	5,738	5,366	141
Timmins	11,763	10,773	1,166	1,064	12
Toronto	5,085,242	5,517,807	239,679	210,510	9,276
Windsor	175,414	139,309	13,100	11,208	408
Total - Ontario	6,663,294	7,077,537	372,610	340,157	14,647

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	FEBRUARY		FEBRUARY		FEBRUARY
	1957	1958	1957	1958	1958
Prairie Provinces					
Brandon	13,602	13,727	1,497	1,228	56
Calgary	610,602	513,412	19,712	18,853	857
Edmonton	348,099	315,411	18,300	16,113	965
Lethbridge	25,768	27,359	1,951	1,916	68
Medicine Hat	9,878	12,831	1,269	1,680	47
Moose Jaw	21,456	22,353	1,388	1,448	67
Prince Albert	12,320	13,824	893	723	50
Regina	180,852	195,429	5,929	5,535	385
Saskatoon	49,199	59,119	3,841	4,353	367
Winnipeg	783,956	947,254	26,967	23,797	1,537
Total - Prairie Provinces ..	2,055,732	2,120,718	81,747	75,646	4,399
British Columbia					
New Westminster	45,892	47,321	6,265	5,152	431
Vancouver	861,224	866,135	74,528	69,800	4,007
Victoria	138,378	166,133	10,269	10,348	548
Total - British Columbia ...	1,045,494	1,079,589	91,063	85,300	4,987
GRAND TOTAL FOR CANADA	14,433,384	15,176,065	780,592	726,581	30,255

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1957	195,224,744	4,092,090	47.69	10,206,881	6,630,877	1.54
1957 Jan.	16,410,690	4,243,617	46.41	803,149	6,464,349	1.49
Feb.	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38
Mar.	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37
Apr.	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47
May	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70
June	16,062,599	4,083,899	47.20	805,035	6,620,578	1.46
July	17,622,226	4,015,128	52.67	894,883	6,647,964	1.62
Aug.	14,970,949	3,863,531	46.49	769,127	6,679,182	1.38
Sept.	14,855,606	4,000,440	44.56	813,798	6,728,962	1.45
Oct.	17,764,999	4,069,839	52.38	853,722	6,770,872	1.51
Nov.	16,444,052	4,129,100	47.79	1,159,398	6,691,022	2.08
Dec.	17,755,932	4,459,306	47.78	861,159	6,630,634	1.56
1958 Jan.	16,026,471	4,396,121	43.75	754,533	6,695,003	1.35

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

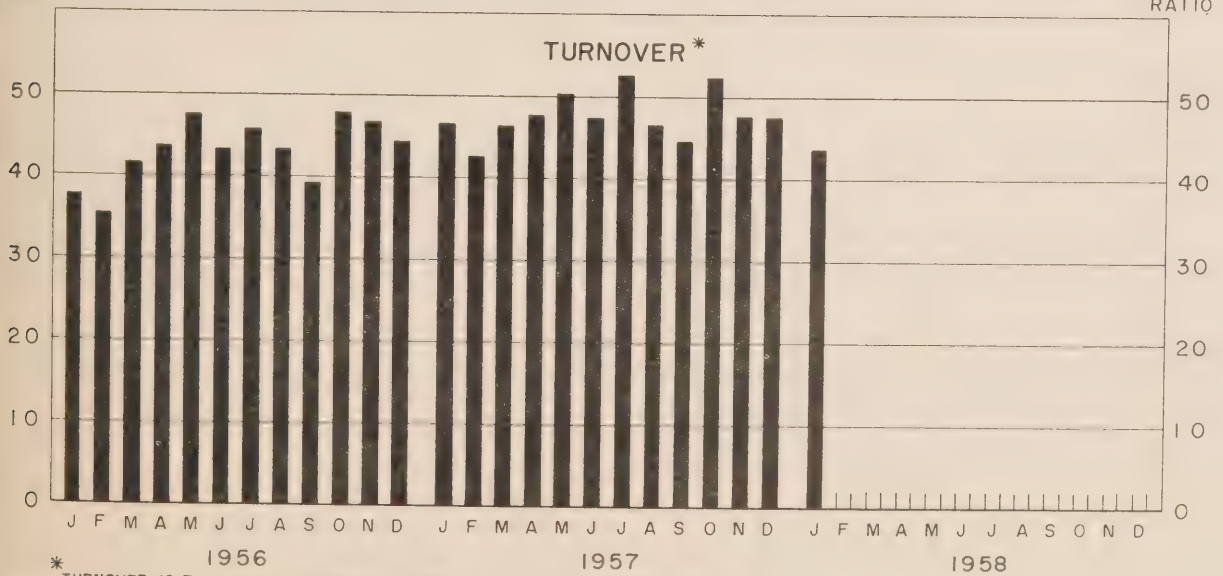
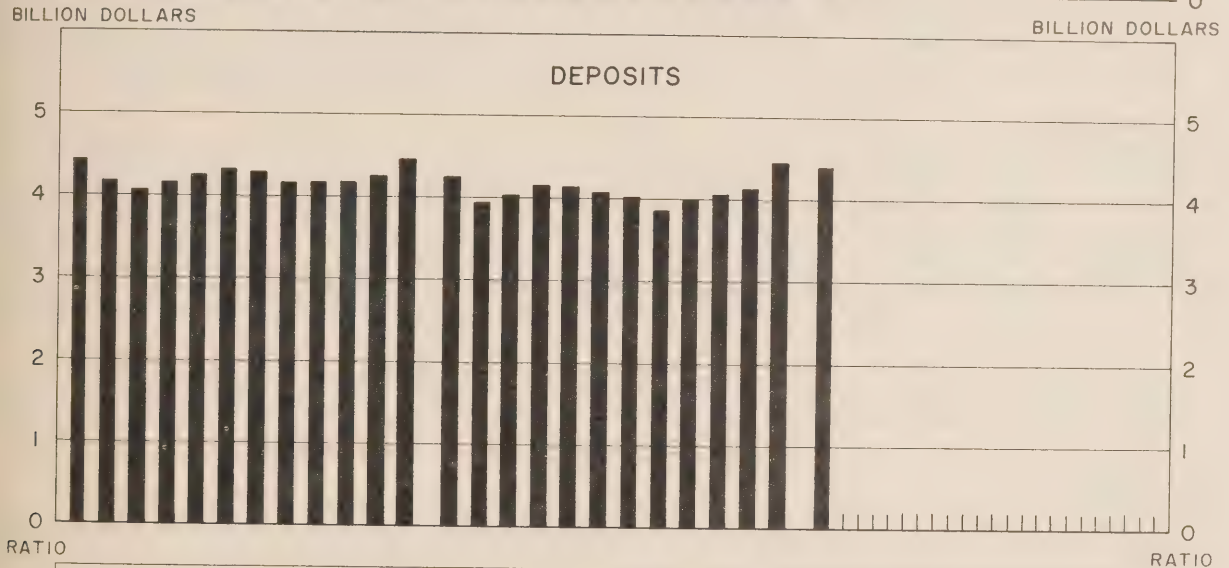
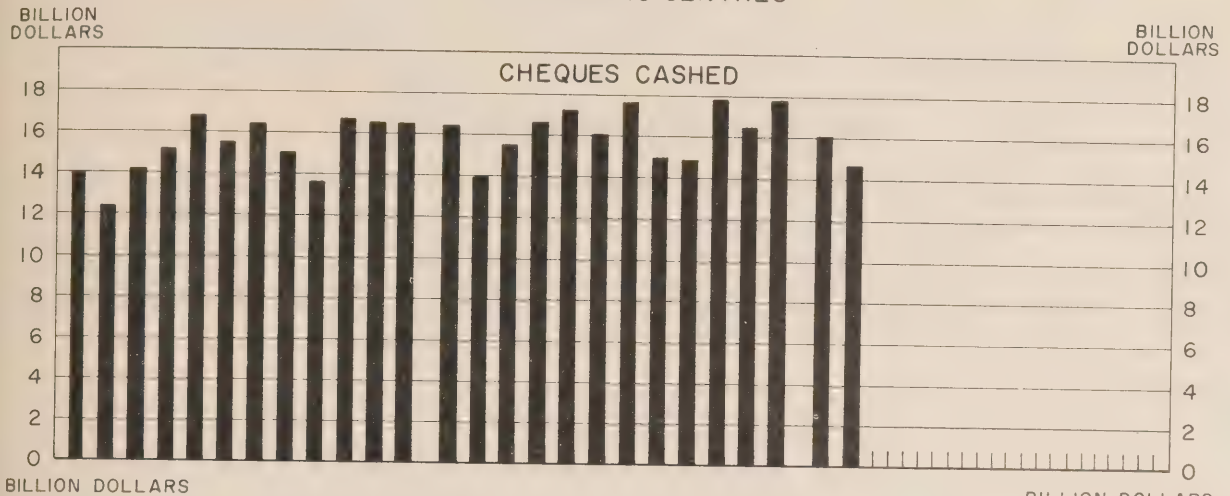
TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE		
		Same Month 1957	Latest Month	Per Col.	Same Period 1957	Cumulative Total* for Period Ending	Per centage Change
		(1)	(2)	(3)	(5)	(6)	(7)
Industrial Production - Total	1935-39=100	Jan. 272.0	258.9 p	- 4.8	-	-	-
Manufactures	1935-39=100	Jan. 269.8	249.3 p	- 7.6	-	-	-
Mining	1935-39=100	Jan. 262.7	268.1 p	+ 2.1	-	-	-
Manufacturing-Inventories	Million \$	Jan. 4,203.6	4,278.9	+ 1.8	-	-	-
Shipments	Million \$	Jan. 1,729.6	1,680.9	- 2.8	-	-	-
Employment-Industrial Composite	1949=100	Jan. 121.4	117.6	- 3.1	-	-	-
-Manufacturing	1949=100	Jan. 114.8	109.1	- 5.0	-	-	-
Payrolls - Industrial Composite	1949=100	Jan. 180.3	182.6	+ 1.3	-	-	-
Average Weekly Earnings "	Dollars	Jan. 63.58	66.45	+ 4.5	-	-	-
Average Hourly Earnings-Mfg.	Cents	Jan. 158.0	165.7	+ 4.9	-	-	-
Average Hours Worked per Week-Mfg.	Hours	Jan. 37.9	37.3	- 1.6	-	-	-
Building Permits-58 Municipalities	Thousand \$	Jan. 47,158	48,982	+ 3.9	-	-	-
New Dwelling Units Completed	Number	Jan. 10,249	10,172	- 0.8	-	-	-
Tons loaded	Thousand Tons	Feb. 9,972	8,447	-15.3	18,961	17,180	- 9.4
Operating Income-Canadian Rlways.	Million \$	Nov. 10.4	5.9	-43.3	106.2	59.6	-43.9
Retail Trade-Total	Million \$	Jan. 1,030.1	1,091.3	+ 5.9	-	-	-
Department Stores	Million \$	Jan. 78.3	85.3	+ 8.9	-	-	-
Exports	Million \$	Jan. 396.2	382.6	- 3.4	-	-	-
Imports	Million \$	Dec. 401.9	392.6	- 2.3	5,705.4	5,623.4	- 1.4
Consumer Price Index	1949=100	Feb. 120.5	123.7	+ 2.7	120.4	123.6	+ 2.7
Wholesale Prices-General	1935-39=100	Feb. 228.4	227.7	- 0.3	228.9	227.3	- 0.7
-Farm Products	1935-39=100	Feb. 213.2	214.0	+ 0.4	213.9	211.2	- 1.3
Common Stock Prices (Investors' Index)	1935-39=100	Feb. 263.2	218.3	-17.1	268.5	216.9	-19.2
Cheques Cashed	Million \$	Feb. 15,214	15,933	+ 4.7	32,987	33,298	+ 0.9
Gov't of Canada 15-Year Bond Yield	Percent	Jan. 4.13	3.91	- 5.3	-	-	-
Dividend Payments	Million \$	Mar. 87.7	84.7 p	- 3.4	205.8	195.9 p	- 4.8
Total Currency & Chartered Bank Deposits	Million \$	Dec. 5,185	5,253	+ 1.3	5,185	5,070	- 2.2
(ex personal savings deposits)							
Current Bank Loans	Million \$	Jan. 4,887	4,865	- 0.5	-	-	-
Federal-Expenditures	Million \$	Jan. 348.1	423.2	+21.6	3,626.5(1)	3,891.3(1)	+ 7.3
-Revenues	Million \$	Jan. 523.3	457.3	-12.6	4,162.8(1)	4,213.1(1)	+ 1.2

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

CURRENT ACCOUNTS 35 CLEARING CENTRES



* TURNOVER IS THE RATIO OF CHEQUES CASHED TO DEPOSITS, ON AN ANNUAL BASIS.

DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during March totalled \$16,801 million, fractionally higher than for the same month of 1957. Payments in Ontario rose by 5 per cent as compared with the previous March, and debits in the Atlantic Provinces increased by 2 per cent. Value of cheques cashed in the Prairie region declined by nearly 1 per cent in the March comparison, while British Columbia and Quebec showed smaller decreases.

The Centres

Of the fifty-two clearing centres, thirty-six showed a higher value of cheques cashed than during the previous March, and sixteen recorded declines. Payments in Toronto increased by 5 per cent, but debits in Montreal declined by slightly over 4 per cent in the same comparison. Value of cheques cashed rose by nearly 13 per cent in Winnipeg, but fell by 37 per cent in Calgary to account for the decline in the Prairie region. Payments in Vancouver fell off by 6 per cent.

First Three Months

The value of cheques cashed during the first three months of 1958 was not quite 2 per cent greater than during the same months of 1957, but was the highest on record for the first three month period. Ontario and the Atlantic Provinces showed gains of over 3 per cent respectively in this comparison while debits in the Western regions fell off by about 2 per cent and payments in Quebec declined by a little over 1 per cent. Debits in twenty-nine of the fifty-two centres in this comparison.

The three month total for the original 35 centres was nearly seven times as great for the corresponding three months of 1938, and 322 per cent above that for the same period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual basis stood at 42.61 in January, little changed from the previous February's rate of 42.66. The turnover of savings accounts on the same basis was 1.23, lower than the February 1957 rate of 1.38.

Economic Setting

For the first two months of 1958, many general indicators of economic conditions remained below their levels of one year ago. The Index of Industrial Production stood only 5 per cent below its level for the first two months of 1957. The manufacturing index fell off by 8 per cent in this comparison, although mining output advanced by 5 per cent. Agricultural employment was almost 4 per cent lower in the two month comparison, with manufacturing employment down by nearly 6 per cent. Composite payrolls rose fractionally as compared with the first two months last year, due entirely to higher weekly earnings.

The value of retail trade rose almost 4 per cent in the two month comparison. The Consumer Price Index for the first three months of 1958 averaged almost 3 per cent higher for the same period last year, while wholesale prices declined fractionally in the same comparison. The value of exports for the first two months of the present year fell off 4.6 per cent from the same period of 1957. The total value of imports during January was 13 per cent below that for January one year ago.

Prepared in the Business Statistics Section, Research and Development Division.

501-38

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA MARCH, 1958 AND DURING THE FIRST THREE
MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	MARCH			FIRST THREE MONTHS		
	1957	1958	<u>1958</u> <u>1957</u>	1957	1958	<u>1958</u> <u>1957</u>
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	19,856	15,434	77.7	50,126	51,908	103.5
Fredericton	46,206	47,482	102.8	127,870	132,517	103.6
Glace Bay	3,189	4,219	132.3	9,487	12,484	131.6
Halifax	150,964	136,002	90.1	438,338	424,940	96.9
Moncton	46,525	51,774	111.3	142,025	154,729	108.9
Saint John	66,779	84,223	126.1	223,009	240,275	107.7
St. John's	55,619	61,665	110.9	177,042	185,842	104.9
Sydney	21,555	18,651	86.5	65,371	57,782	88.4
Total - Atlantic Provinces	410,694	419,449	102.1	1,233,268	1,260,477	102.2
<u>Quebec</u>						
Chicoutimi	21,315	20,483	96.1	63,770	62,188	97.4
Drummondville	12,759	13,972	109.5	35,747	40,214	112.5
Granby	15,251	16,197	106.2	47,032	46,469	98.8
Montreal	4,487,900	4,303,909	95.9	13,193,212	13,030,224	98.8
Quebec City	384,236	432,556	112.6	1,199,646	1,183,413	98.6
St. Hyacinthe	19,600	23,115	117.9	56,092	63,349	112.9
Shawinigan Falls	13,802	13,045	94.5	39,574	38,673	97.7
Sherbrooke	40,119	42,164	105.1	129,955	126,831	97.6
Three Rivers	37,334	39,566	106.0	112,680	114,244	101.4
Valleyfield	10,604	10,805	101.9	32,337	31,116	96.2
Total - Quebec	5,042,921	4,915,813	97.5	14,910,047	14,736,723	98.8
<u>Ontario</u>						
Brantford	46,166	48,338	104.7	138,376	139,713	100.9
Chatham	41,577	42,651	102.6	122,872	138,315	112.6
Cornwall	31,008	30,301	97.7	91,073	90,131	97.9
Fort William	32,850	34,605	105.3	99,210	101,032	101.8
Guelph	25,795	25,730	99.7	81,350	80,663	99.1
Hamilton	329,919	342,158	103.7	1,010,640	1,039,048	102.8
Kingston	32,079	36,435	113.6	100,438	106,990	106.5
Kitchener	72,460	77,233	106.6	237,388	229,544	96.7
London	188,592	210,234	111.5	576,959	610,407	105.7
Niagara Falls	43,369	43,595	100.5	130,505	128,283	98.3
Oshawa	150,575	155,822	103.5	447,500	443,500	99.1
Ottawa	274,795	335,726	122.2	893,951	1,030,262	115.2
Peterborough	39,263	38,156	97.2	124,274	117,617	94.6
Port Arthur	25,002	25,703	102.8	77,502	79,841	103.0
St. Catharines	60,168	62,418	103.7	185,049	187,282	101.2
Sarnia	41,133	46,665	113.4	126,997	140,354	110.5
Sault Ste. Marie	43,977	41,926	95.3	143,895	141,745	98.5
Sudbury	46,679	48,112	103.1	145,326	144,185	99.2
Timmins	14,415	13,705	95.1	41,670	39,642	95.1
Toronto	5,715,424	6,009,503	105.1	17,075,641	17,734,238	103.8
Windsor	195,330	164,228	84.1	601,333	499,849	83.1
Total - Ontario	7,450,578	7,833,242	105.1	22,451,948	23,222,642	103.4

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. MARCH, 1958 AND DURING THE FIRST THREE MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	MARCH			FIRST THREE MONTHS		
	1957	1958	1958	1957	1958	1958
	\$ 000	\$ 000	1957 %	\$ 000	\$ 000	1957 %
Prairie Provinces						
Brandon	15,642	16,654	106.5	48,964	49,134	100.3
Calgary	905,514	572,625	63.2	2,295,784	1,731,327	75.4
Edmonton	384,793	373,319	97.0	1,152,266	1,107,665	96.1
Grainthorpe	33,392	33,129	99.2	93,221	98,920	106.1
Medicine Hat	14,590	16,182	110.9	39,567	45,611	115.3
Peace River	26,282	26,489	100.8	76,900	80,258	104.4
Prince Albert	14,176	15,684	110.6	42,089	47,289	112.4
Regina	192,741	260,220	135.0	672,763	740,614	110.1
Saskatoon	59,857	69,434	116.0	177,040	205,091	115.8
Winnipeg	935,038	1,052,435	112.6	2,814,571	3,133,751	111.3
Total - Prairie Provinces ..	2,582,026	2,436,170	94.4	7,413,166	7,239,660	97.7
British Columbia						
New Westminster	56,373	58,622	104.0	168,182	167,331	99.5
Vancouver	1,024,291	962,765	94.0	3,047,247	2,942,639	96.6
Victoria	162,762	175,360	107.7	492,886	529,653	107.5
Total - British Columbia ...	1,243,426	1,196,747	96.2	3,708,314	3,639,623	98.1
AND TOTAL FOR CANADA	16,729,644	16,801,421	100.4	49,716,744	50,099,125	100.8

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST THREE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926 ...	6,809,743	152,183	2,176,273	2,692,251	1,306,017	483,018
1929 ...	11,504,783	191,235	4,220,848	4,660,142	1,644,222	788,335
1932 ...	6,085,119	129,232	1,880,528	2,645,682	1,041,221	388,456
1937 ...	9,149,126	189,849	3,057,256	4,300,052	1,059,220	542,749
1938 ...	6,991,253	147,283	2,226,982	3,338,340	829,386	449,262
1943 ...	11,623,355	263,546	3,444,890	5,585,704	1,620,761	708,453
1948 ...	18,238,056	441,143	5,496,766	7,836,897	2,827,508	1,635,742
1949 ...	19,722,380 ¹	443,693 ¹	5,961,281	8,317,161	3,272,068	1,778,177
1950 ...	21,036,876 ²	553,723	6,392,333	9,029,068 ²	3,335,352	1,726,400
1951 ...	25,814,820	678,582	7,964,480	11,038,040	3,827,306	2,306,412
1952 ...	27,951,809	722,515	8,108,621	11,891,913	4,573,816	2,654,944
1953 ...	33,119,737	790,986	9,184,816	15,147,919	5,350,102	2,645,914
1954 ...	34,473,564	805,498	9,893,122	15,697,835	5,282,688	2,794,420
1955 ...	36,556,107	763,468	10,938,261	16,642,410	5,366,624	2,845,344
1956 ...	42,533,929	927,649	13,203,188	18,955,981	6,073,372	3,373,739
1957 ...	48,154,234	980,414	14,522,813	21,529,527	7,413,166	3,708,314
1958 ...	48,534,506	1,005,786	14,340,469	22,308,968	7,239,660	3,639,623
Percentage increase 1958 (35 Centres)						
1929	321.9	425.9	239.8	378.7	340.3	361.7
1938	594.2	582.9	543.9	568.3	772.9	710.1

Includes debits in St. John's Newfoundland, since April, 1949.
Cornwall data added as of May, 1950.

TABLE 3 - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHECKS ACCOUNTS MARCH 1958
	MARCH		MARCH		
	1957	1958	1957	1958	
<u>Atlantic Provinces</u>					
Charlottetown	18,829	14,332	1,027	1,041	
Fredericton	43,669	45,934	2,538	1,444	
Glance Bay	2,896	3,948	293	262	
Halifax	143,663	128,089	7,301	7,250	
Moncton	44,778	50,147	1,747	1,538	
Saint John	63,128	79,585	3,650	4,475	
St. John's	53,133	59,177	2,486	2,353	
Sydney	20,783	17,751	772	832	
Total - Atlantic Provinces	390,879	398,963	19,814	19,197	1,000
<u>Quebec</u>					
Chicoutimi	19,900	19,089	1,415	1,328	
Drummondville	11,829	12,984	931	975	
Granby	14,378	15,317	873	858	
Montreal	4,310,622	4,131,502	177,278	166,889	5,000
Quebec City	349,862	396,828	34,374	35,553	
St. Hyacinthe	15,054	17,900	4,547	5,210	
Shawinigan Falls	12,460	11,876	1,343	1,108	
Sherbrooke	37,740	38,813	2,380	3,285	
Three Rivers	34,773	37,414	2,561	2,127	
Valleyfield	9,285	9,244	1,320	1,546	
Total - Quebec	4,815,902	4,690,969	227,019	218,879	5,000
<u>Ontario</u>					
Brantford	43,307	45,364	2,859	2,822	
Chatham	38,696	39,991	2,881	2,552	
Cornwall	28,692	27,499	2,316	2,708	
Fort William	30,890	32,200	1,960	2,253	
Guelph	23,149	22,806	2,646	2,748	
Hamilton	307,366	319,778	22,554	20,986	1,000
Kingston	28,155	32,203	3,924	4,047	
Kitchener	67,608	73,370	4,851	3,650	
London	177,156	197,321	11,436	12,361	
Niagara Falls	39,474	39,953	3,895	3,438	
Oshawa	146,461	151,849	4,114	3,802	
Ottawa	246,071	302,578	28,724	31,644	1,000
Peterborough	36,242	34,603	3,021	3,380	
Port Arthur	22,869	23,222	2,133	2,350	
St. Catharines	55,577	57,655	4,591	4,530	
Sarnia	36,829	42,716	4,304	3,754	
Sault Ste. Marie	40,853	38,352	3,123	3,378	
Sudbury	40,452	41,730	6,226	6,199	
Timmins	13,240	12,428	1,175	1,261	
Toronto	5,487,717	5,789,220	227,707	207,802	12,000
Windsor	182,066	152,276	13,265	11,469	
Total - Ontario	7,092,871	7,477,113	357,707	337,134	18,000

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS			SAVINGS ACCOUNTS			PERSONAL CHECKING ACCOUNTS
	MARCH			MARCH			MARCH
	1957	1958		1957	1958		1958
<u>Prairie Provinces</u>							
Brandon	14,401	15,201		1,241	1,381		72
Calgary	880,195	544,968		25,319	26,595		1,062
Edmonton	363,373	354,792		21,420	17,391		1,135
Wethbridge	31,074	31,253		2,318	1,788		88
Medicine Hat	12,509	14,550		2,082	1,560		72
Poose Jaw	24,389	24,533		1,893	1,874		82
Prince Albert	13,355	14,692		821	933		58
Regina	186,506	253,891		6,236	5,902		427
Saskatoon	56,011	64,793		3,846	4,224		417
Winnipeg	911,038	1,027,379		24,000	23,328		1,728
Total - Prairie Provinces	2,492,850	2,346,053		89,175	84,976		5,141
<u>British Columbia</u>							
New Westminster	48,777	52,471		7,596	5,536		615
Vancouver	953,255	894,371		71,037	63,460		4,933
Victoria	152,693	162,153		10,068	12,511		696
Total - British Columbia	1,154,725	1,108,996		88,701	81,507		6,244
GRAND TOTAL FOR CANADA	15,947,228	16,022,093		782,416	741,692		37,636

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1957	195,224,744	4,092,090	47.69	10,206,881	6,630,877	1.54
1957 Feb.	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38
Mar.	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37
Apr.	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47
May	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70
June	16,062,599	4,083,899	47.20	805,035	6,620,578	1.46
July	17,622,226	4,015,128	52.67	894,883	6,647,964	1.62
Aug.	14,970,949	3,863,531	46.49	769,127	6,679,182	1.38
Sept.	14,855,606	4,000,440	44.56	813,798	6,728,962	1.45
Oct.	17,764,999	4,069,839	52.38	853,722	6,770,872	1.51
Nov.	16,444,052	4,129,100	47.79	1,159,398	6,691,022	2.08
Dec.	17,755,932	4,459,306	47.78	861,159	6,630,634	1.56
1958 Jan.	16,026,471	4,396,121	43.75	754,533	6,695,003	1.35
Feb.	14,727,988	4,147,382	42.61	694,323	6,772,803	1.23

Note: Turnover in the monthly section is placed on an annual footing.

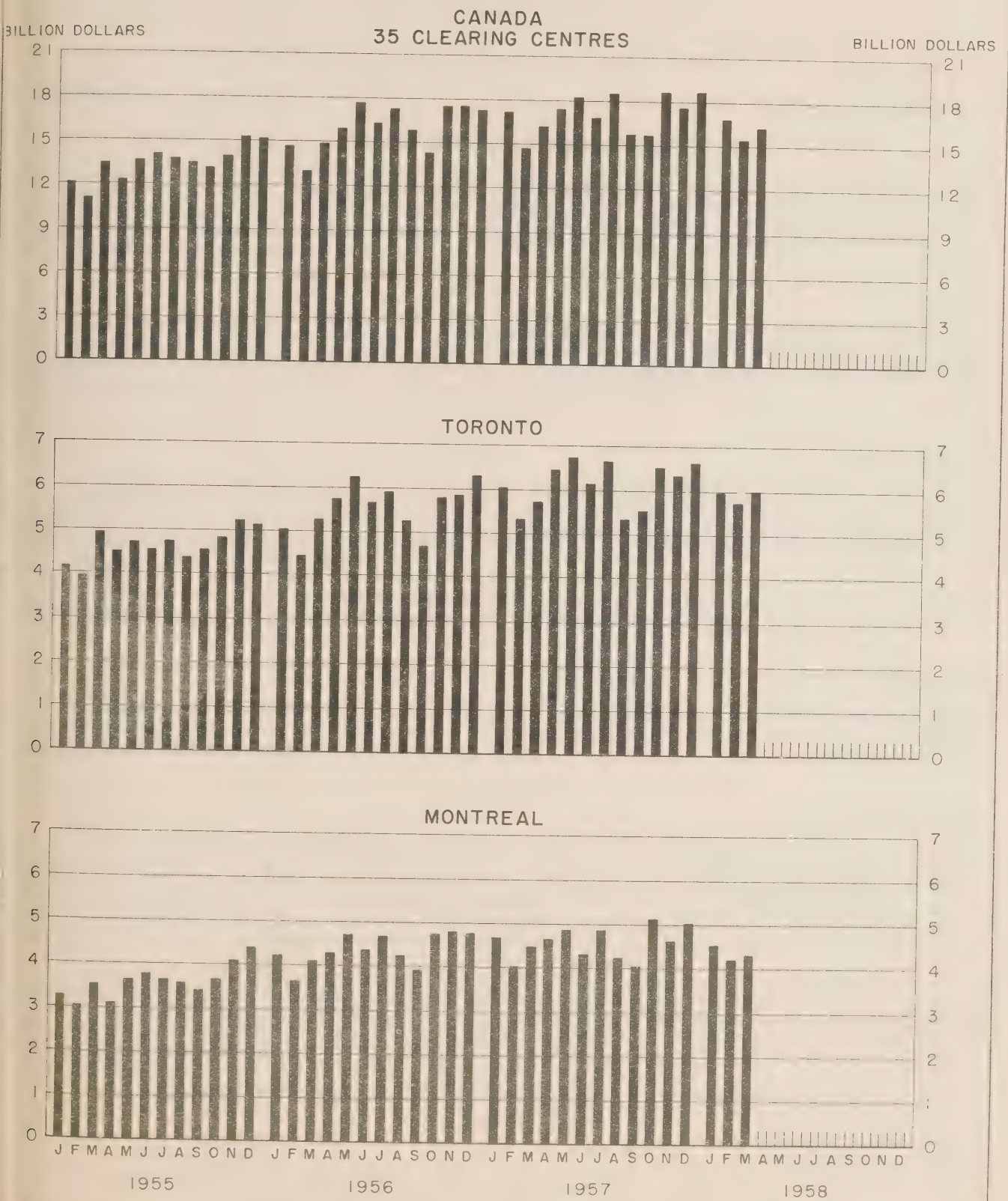
(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE		
		Same Month	Latest Month	Per	Same Period	Cumulative	Per
		1957 (1)	1957 (2)	centage Change (4)	1956 or 1957 (5)	total* for period ending per. col.(1) (6)	centage Change (7)
Industrial Production - Total	1935-39=100	Feb.	281.9		277.0	263.9p	- 4.7
Manufactures	1935-39=100	Feb.	282.3	- 4.3	276.1	253.9	- 8.0
Mining	1935-39=100	Feb.	264.7	+ 7.7	263.7	276.9	+ 5.0
Manufacturing-Inventories	Million \$	Feb.	4,301.1	- 1.4	-	-	-
Shipments	Million \$	Feb.	1,700.1	- 3.2	3,428.9	3,298.8	- 3.8
Employment-Industrial Composite	1949=100	Feb.	118.6	- 4.2	120.0	115.6	- 3.7
-Manufacturing	1949=100	Feb.	115.1	- 6.3	115.0	108.5	- 5.7
Payrolls - Industrial Composite	1949=100	Feb.	184.7	- 0.5	182.5	183.0	+ 0.3
Average Weekly Earnings	Dollars	Feb.	66.66	+ 3.9	65.12	67.79	+ 4.1
Average Hourly Earnings-Mfg.	Cents	Feb.	157.5	+ 4.4	157.8	165.1	+ 4.6
Average Hours Worked per Week-Mfg.	Hours	Feb.	40.9	- 2.4	39.4	38.6	- 2.0
Building Permits-58 Municipalities	Thousand \$	Feb.	42,497	+ 2.8	89,655	92,651	+ 3.3
New Dwelling Units Completed	Number	Feb.	7,527	- 1.8	17,776	17,567	- 1.2
Tons loaded	Thousand Tons	Mar.	9,781	- 13.7	28,742	25,621p	- 10.9
Operating Income-Canadian Rlwy.	Million \$	Nov.	10.4	- 43.3	106.2	59.6	- 43.9
Retail Trade-Total	Million \$	Feb.	999.8	+ 1.6	2,029.8	2,107.5	+ 3.8
Exports	Million \$	Feb.	76.8	+ 2.4	155.2	164.0	+ 5.7
Imports	Million \$	Feb.	340.1	- 6.0	736.3	702.2	- 4.6
Consumer Price Index	Million \$	Jan.	459.0	- 13.2	-	-	-
Wholesale Prices-General	1949=100	Mar.	120.5	+ 3.2	120.4	123.8	+ 2.8
-Farm Products	1935-39=100	Mar.	228.4	- 0.1	228.7	227.5	- 0.5
Common Stock Prices (Investors' Index)	1935-39=100	Mar.	209.8	+ 5.1	212.5	214.3	+ 0.8
Cheques Cashed	1935-39=100	Mar.	267.5	- 17.2	268.1	218.4	- 18.5
Gov't of Canada 15-year Bond Yield	Million \$	Mar.	16,730	+ 0.4	49,717	50,099	+ 0.8
Dividend Payments	Percent	Feb.	4.03	- 6.5	4.08	3.84	- 5.9
Total Currency & Chartered Bank Deposits	Million \$	Apr.	58.8	- 2.6	264.6	257.9p	- 2.5
(ex. Personal Savings Deposits)	Million \$	Jan.	5,019	+ 1.1	-	-	-
General Bank Loans	Million \$	Feb.	4,884	- 1.5	4,886	4,839	- 1.0
Federal-Expenditures	Million \$	Feb.	342.5	+ 19.4	3,698.0(1)	4,300.3(1)	+ 16.3
-Revenues	Million \$	Feb.	350.3	- 3.3	4,513.1(1)	4,551.7(1)	+ 0.9

* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.

VALUE OF CHEQUES CASHED



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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in clearing centres during April totalled \$17,839 million, fractionally below the value for the same month of 1957. Payments in the Atlantic Provinces rose by 15 per cent, and in the Prairie Provinces by 7 per cent. By contrast debits in British Columbia, Ontario and Quebec showed declines in the April comparison, British Columbia payments falling off by 7 per cent and those in Ontario and Quebec by smaller relative amounts.

The Centres

Of the fifty-two clearing centres, twenty-seven showed a higher value of cheques cashed than during last April and twenty-five recorded declines. Payments in Toronto fell off by almost 4 per cent, and in Montreal by 3 per cent in the April comparison. Value of cheques cashed rose by over 16 per cent in Winnipeg, but dropped by 10 per cent below the previous April in Vancouver.

First Four Months

The value of cheques cashed during the first four months of 1958 was fractionally above that for the same period of 1957, and was the highest on record for the four months. Payments in the Atlantic Provinces showed a 5 per cent gain in this comparison and debits in Ontario rose by 2 per cent. Value of cheques cashed showed little change in the Prairie region, while British Columbia debits dropped by 3 per cent and Quebec showed a smaller decline.

The four month total for the original 35 centres was seven times as great as for the same period of 1938, and 335 per cent above that for the corresponding four months of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual basis stood at 44.94 in March, somewhat below the March 1957 rate of 46.13. The turnover of savings accounts on the same basis was 1.24, lower than the March 1957 rate of 1.37.

Economic Setting

Many of the general indicators of economic conditions continued below their levels of one year ago in March. The Index of Industrial Production stood nearly 5 per cent below its level for the first three months of 1957, due to a decline of 8 per cent in the manufacturing index. Mining output, however, advanced by nearly 4 per cent in the three month comparison. Non-agricultural employment averaged four per cent lower than for the first three months of 1957, with manufacturing employment down by nearly 6 per cent. Composite payrolls showed no change in the three month comparison, due to higher weekly earnings.

The value of retail trade, however, rose by nearly 3 per cent over the three month period. The Consumer Price Index for the first four months of 1958 averaged three per cent higher than for the same period last year, while wholesale prices declined fractionally in the same comparison. The value of exports for the first three months fell off 2.4 per cent from the same period of 1957 and the value of imports for the first two months was 14 per cent below the corresponding period last year.

Prepared in the Business Statistics Section, Research and Development Division.

03-501-48

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA APRIL, 1958 AND DURING THE FIRST FOUR MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	APRIL			FIRST FOUR MONTHS		1 1
	1957	1958	$\frac{1958}{1957}$	1957	1958	
	\$ 000	\$ 000	%	\$ 000	\$ 000	
<u>Atlantic Provinces</u>						
Charlottetown	16,207	18,326	113.1	66,333	70,234	1
Fredericton	38,937	92,228	236.9	166,807	224,746	1
Glace Bay	3,521	4,799	136.3	13,008	17,282	1
Halifax	145,125	154,258	106.3	583,463	579,197	1
Moncton	50,609	52,177	103.1	192,634	206,906	1
Saint John	72,967	66,653	91.3	295,976	306,928	1
St. John's	61,034	63,581	104.2	238,076	249,423	1
Sydney	23,827	22,570	94.7	89,197	80,352	1
Total - Atlantic Provinces	412,227	474,592	115.1	1,645,496	1,735,069	1
<u>Quebec</u>						
Chicoutimi	21,597	21,352	98.9	85,368	83,541	
Drummondville	13,852	15,095	109.0	49,599	55,309	
Granby	15,892	14,505	91.3	62,924	60,973	
Montreal	4,648,011	4,508,546	97.0	17,841,223	17,538,770	
Quebec City	357,866	370,913	103.6	1,557,512	1,554,327	
St. Hyacinthe	19,590	21,975	112.2	75,682	85,325	
Shawinigan Falls	14,577	14,061	96.5	54,152	52,735	
Sherbrooke	44,208	42,168	95.4	174,163	168,999	
Three Rivers	38,274	42,271	110.4	150,954	156,515	
Valleyfield	12,728	10,953	86.1	45,065	42,069	
Total - Quebec	5,186,594	5,061,839	97.6	20,096,641	19,798,562	
<u>Ontario</u>						
Brantford	49,993	47,363	94.7	188,369	187,076	
Chatham	36,562	84,360	230.7	159,434	222,675	
Cornwall	32,677	29,508	90.3	123,750	119,639	
Fort William	33,277	32,519	97.7	132,487	133,551	
Guelph	28,500	29,328	102.9	109,849	109,991	
Hamilton	346,661	391,051	112.8	1,357,301	1,430,099	
Kingston	35,115	38,182	108.7	135,554	145,172	
Kitchener	80,703	84,015	104.1	318,091	313,559	
London	212,328	210,992	99.4	789,287	821,399	
Niagara Falls	45,154	43,988	97.4	175,658	172,270	
Oshawa	165,068	155,817	94.4	612,568	599,317	
Ottawa	310,488	363,509	117.1	1,204,439	1,393,772	
Peterborough	44,766	41,504	92.7	169,040	159,121	
Port Arthur	26,911	26,520	98.5	104,413	106,362	
St. Catharines	61,282	59,550	97.2	246,331	246,832	
Sarnia	47,026	48,296	102.7	174,023	188,650	
Sault Ste. Marie	62,434	55,636	89.1	206,328	197,381	
Sudbury	52,548	51,774	98.5	197,874	195,959	
Timmins	14,969	13,819	92.3	56,639	53,461	
Toronto	6,454,788	6,207,746	96.2	23,530,429	23,941,983	
Windsor	207,419	177,628	85.6	808,752	677,477	
Total - Ontario	8,348,667	8,193,104	98.1	30,800,616	31,415,746	

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. APRIL, 1958 AND DURING THE FIRST FOUR MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	APRIL			FIRST FOUR MONTHS		
	1957	1958	$\frac{1958}{1957}$	1957	1958	$\frac{1958}{1957}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	18,296	18,622	101.8	67,260	67,757	100.7
Calgary	735,450	712,737	96.9	3,031,234	2,444,064	80.6
Edmonton	430,883	426,083	98.9	1,583,149	1,533,748	96.9
Grainthorpe	34,125	35,572	104.2	127,345	134,492	105.6
Medicine Hat	15,280	17,822	116.6	54,847	63,433	115.7
Peace River	26,027	28,171	108.2	102,928	108,429	105.3
Prince Albert	16,491	16,759	101.6	58,581	64,048	109.3
Regina	266,721	299,532	112.3	939,484	1,040,146	110.7
Saskatoon	69,125	76,910	111.3	246,165	282,001	114.6
Winnipeg	1,022,709	1,191,195	116.5	3,837,280	4,324,946	112.7
Total - Prairie Provinces ..	2,635,106	2,823,405	107.1	10,048,272	10,063,065	100.1
British Columbia						
Vancouver	61,476	64,374	104.7	229,658	231,705	100.9
Victoria	1,145,838	1,027,872	89.7	4,193,085	3,970,511	94.7
Port Moody	179,992	193,854	107.7	672,877	723,507	107.5
Total - British Columbia ...	1,387,305	1,286,100	92.7	5,095,620	4,925,724	96.7
AND TOTAL FOR CANADA	17,969,901	17,839,040	99.3	67,686,644	67,938,166	100.4

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST FOUR MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	9,441,224	202,136	3,027,223	3,847,336	1,722,662	641,867
1929	15,128,086	256,132	5,368,501	6,193,617	2,267,513	1,042,322
1932	8,159,024	171,754	2,476,433	3,570,942	1,420,325	519,570
1937	12,525,326	254,318	4,156,256	5,867,089	1,523,703	723,961
1938	9,392,623	197,634	2,988,206	4,431,741	1,183,008	592,034
1943	15,694,067	355,249	4,600,899	7,425,586	2,366,588	945,746
1948	25,106,550	590,954	7,489,771	10,842,383	3,948,944	2,234,497
1949	27,039,180 ¹	628,863 ¹	7,830,973	11,310,154	4,824,883	2,444,307
1950	28,479,818 ²	741,739	8,573,674	12,251,900 ²	4,535,188	2,377,317
1951	34,832,016	905,120	10,456,394	15,007,332	5,352,772	3,110,399
1952	38,438,781	965,240	11,177,568	16,347,703	6,350,338	3,597,933
1953	44,410,088	1,045,031	12,358,784	20,092,408	7,424,561	3,489,303
1954	46,233,718	1,082,873	13,223,367	20,922,579	7,186,745	3,818,155
1955	48,834,481	1,025,830	14,376,213	22,411,513	7,186,762	3,834,162
1956	58,430,167	1,254,249	17,879,704	26,166,706	8,561,441	4,568,067
1957	65,562,099	1,310,149	19,572,898	29,535,160	10,048,272	5,095,620
1958	65,770,302	1,342,455	19,262,095	30,176,964	10,063,065	4,925,724
Percentage increase 1958 (35 Centres)						
1929	334.8	424.1	258.8	387.2	343.8	372.6
1938	600.2	579.3	544.6	580.9	750.6	732.0

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSO CHEQU ACCOU
	APRIL		APRIL		APRI
	1957	1958	1957	1958	195
<u>Atlantic Provinces</u>					
Charlottetown	14,952	16,815	1,255	1,409	1
Fredericton	37,185	90,355	1,752	1,751	1
Glace Bay	3,268	4,204	253	583	
Halifax	136,678	145,457	8,447	8,054	7
Moncton	48,600	50,053	2,010	2,027	
Saint John	69,312	61,839	3,655	4,651	1
St. John's	58,525	60,858	2,509	2,554	1
Sydney	22,980	21,579	846	874	1
Total - Atlantic Provinces ..	391,500	451,162	20,727	21,903	1,5
<u>Quebec</u>					
Chicoutimi	19,755	19,768	1,842	1,515	
Drummondville	12,912	14,011	940	1,067	
Granby	14,950	13,589	941	891	
Montreal	4,466,245	4,338,603	181,766	162,937	7,0
Quebec City	318,469	334,980	39,397	35,669	2
St. Hyacinthe	15,086	17,382	4,504	4,589	
Shawinigan Falls	13,134	12,750	1,443	1,252	
Sherbrooke	41,113	39,629	3,095	2,467	
Three Rivers	35,191	39,209	3,083	3,027	
Valleyfield	11,220	9,442	1,508	1,502	
Total - Quebec	4,948,076	4,839,363	238,518	214,916	7,5
<u>Ontario</u>					
Brantford	46,577	43,943	3,416	3,256	1
Chatham	33,567	81,568	2,995	2,678	1
Cornwall	29,789	26,650	2,888	2,750	1
Fort William	30,918	29,815	2,359	2,563	1
Guelph	24,524	26,427	3,976	2,713	1
Hamilton	321,521	363,403	25,141	26,031	1,6
Kingston	30,569	33,122	4,546	4,835	2
Kitchener	75,651	79,730	5,052	4,072	2
London	199,782	197,070	12,547	13,281	6
Niagara Falls	41,145	39,736	4,008	4,043	2
Oshawa	160,476	150,934	4,591	4,699	1
Ottawa	269,293	327,537	41,195	34,282	1,6
Peterborough	41,046	37,715	3,719	3,583	2
Port Arthur	24,086	23,628	2,825	2,735	1
St. Catharines	56,477	54,589	4,805	4,715	2
Sarnia	42,368	44,486	4,657	3,598	2
Sault Ste. Marie	58,874	52,043	3,559	3,376	2
Sudbury	45,585	45,227	6,963	6,367	1
Timmins	13,540	12,411	1,429	1,393	
Toronto	6,212,207	5,961,026	242,581	233,907	12,8
Windsor	192,306	165,123	15,113	11,974	5
Total - Ontario	7,950,302	7,796,184	398,365	376,850	20,0

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	APRIL		APRIL		APRIL 1958
Prairie Provinces					
Brandon	16,523	16,811	1,772	1,739	72
Calgary	715,067	692,697	20,383	18,858	1,182
Edmonton	408,841	404,216	22,042	20,582	1,286
Grainthorpe	31,979	33,309	2,146	2,153	110
Medicine Hat	13,704	15,857	1,576	1,905	60
Pose Jaw	23,701	26,054	2,326	2,014	102
Prince Albert	15,320	15,645	1,171	1,045	69
Regina	259,806	292,357	6,914	6,660	515
Saskatoon	64,438	71,682	4,687	4,740	489
Winnipeg	995,548	1,164,030	27,161	25,133	2,032
Total - Prairie Provinces ..	2,544,927	2,732,658	90,179	84,828	5,918
British Columbia					
New Westminster	52,813	57,682	8,663	6,090	602
Vancouver	1,064,335	951,825	81,503	70,695	5,353
Victoria	168,483	184,935	11,509	8,048	871
Total - British Columbia ...	1,285,631	1,194,442	101,674	84,833	6,826
AND TOTAL FOR CANADA	17,120,437	17,013,808	849,464	783,330	41,902

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
56	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
57	195,224,744	4,092,090	47.69	10,206,881	6,630,877	1.54
57 Mar.	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37
Apr.	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47
May	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70
June	16,062,599	4,083,899	47.20	805,035	6,620,578	1.46
July	17,622,226	4,015,128	52.67	894,883	6,647,964	1.62
Aug.	14,970,949	3,863,531	46.49	769,127	6,679,182	1.38
Sept.	14,855,606	4,000,440	44.56	813,798	6,728,962	1.45
Oct.	17,764,999	4,069,839	52.38	853,722	6,770,872	1.51
Nov.	16,444,052	4,129,100	47.79	1,159,398	6,691,022	2.08
Dec.	17,755,932	4,459,306	47.78	861,159	6,630,634	1.56
58 Jan.	16,026,471	4,396,121	43.75	754,533	6,695,003	1.35
Feb.	14,727,988	4,147,382	42.61	694,323	6,772,803	1.23
Mar.	15,527,693	4,146,253	44.94	707,983	6,871,622	1.24

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres.

TABLE 5. - SELECTED ECONOMIC INDICATORS

		CURRENT MONTH			PERIOD TO DATE		
Unit	Month (1)	Same Month 1957 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1956 or 1957 (5)	Cumulative Total* for period ending per. col. (1) (6)	Per centage Change (7)
Industrial Production - Total							
Manufactures	1935-39=100	283.0	268.1p	- 5.3	279.0	265.3p	- 4.9
Mining	1935-39=100	286.2	263.5p	- 7.9	279.4	257.1p	- 8.0
Manufacturing-Inventories	1935-39=100	258.2	262.0p	+ 1.5	261.9	272.2p	+ 3.9
Shipments	Million \$	4,302.9	4,274.2	- 0.7	-	-	-
Employment-Industrial Composite	Mar.	1,907.1	1,745.2	- 8.5	5,336.0	5,032.6	- 5.7
Manufacturing	Mar.	118.1	113.0	- 4.3	119.4	114.7	- 3.9
Payrolls - Industrial Composite	Mar.	115.0	108.3	- 5.8	115.0	108.4	- 5.7
Average Weekly Earnings -Mfg.	Mar.	185.8	184.8	- 0.5	183.6	183.6	-
Average Hourly Earnings-Mfg.	Mar.	67.36	69.98	+ 3.9	65.87	68.53	+ 4.0
Building Permits-58 Municipalities	Mar.	157.6	165.3	+ 4.9	157.7	165.1	+ 4.7
New Dwelling Units Completed	Mar.	40.9	40.0	- 2.2	39.9	39.0	- 2.3
Tons loaded	Mar.	54,449	68,415	+ 25.6	144,104	161,066	+ 11.8
Operating Income-Canadian Rlws.	Mar.	6,861	8,748	+ 27.5	24,637	26,315	+ 6.8
Retail Trade-Total	Mar.	9,990	9,711	- 2.8	38,732	35,566	- 8.2
Department Stores	April	0.9	5.1	+481.6	107.2	64.4	- 39.9
Exports	Dec.	1,181.7	1,194.8	+ 1.1	3,211.5	3,302.3	+ 2.8
Imports	Mar.	94.3	99.9	+ 6.0	249.5	263.8	+ 5.8
Consumer Price Index	Mar.	360.9	368.8	+ 2.2	1,097.2	1,071.0	- 2.4
Wholesale Prices-General	Feb.	431.4	363.7	- 15.7	890.4	762.4	- 14.4
-Farm Products	April	120.9	125.2	+ 3.6	120.6	124.2	+ 3.0
Common Stock Prices (Investors' Index)	April	228.5	227.9	- 0.3	228.6	227.6	- 0.4
Cheques Cash	April	210.4	222.7	+ 5.8	212.0	216.4	+ 2.1
Gov't of Canada 15-Year Bond Yield	April	278.8	218.2	- 21.7	270.8	218.4	- 19.4
Dividend Payments	April	17,970	17,839	- 0.7	67,687	67,938	+ 0.4
Total Currency & Chartered Bank Deposits	Mar.	4.01	3.76	- 6.2	4.06	3.81	- 6.2
(ex personal savings deposits)	May	34.8	27.1p	- 22.2	299.3	287.8p	- 3.9
General Bank Loans	Feb.	4,892	5,032	+ 2.9	4,956	5,052	+ 1.9
Federal-Expenditures	Mar.	4,405	4,290	- 2.6	4,386	4,283	- 2.3
-Revenues	Feb.	342.5	409.0	+ 19.4	3,969.0(1)	4,300.3(1)	+ 8.3
	Feb.	350.3	338.6	- 3.3	4,513.1(1)	4,551.7(1)	+ 0.9

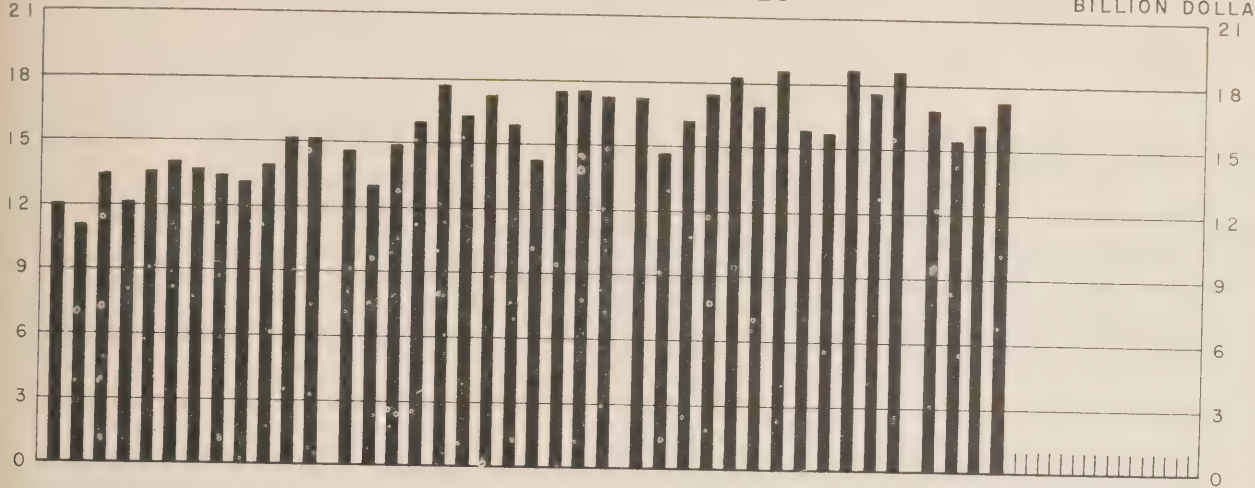
* An average for the period is shown for items to which a cumulative total is not applicable.

VALUE OF CHEQUES CASHED

CANADA 35 CLEARING CENTRES

BILLION DOLLARS

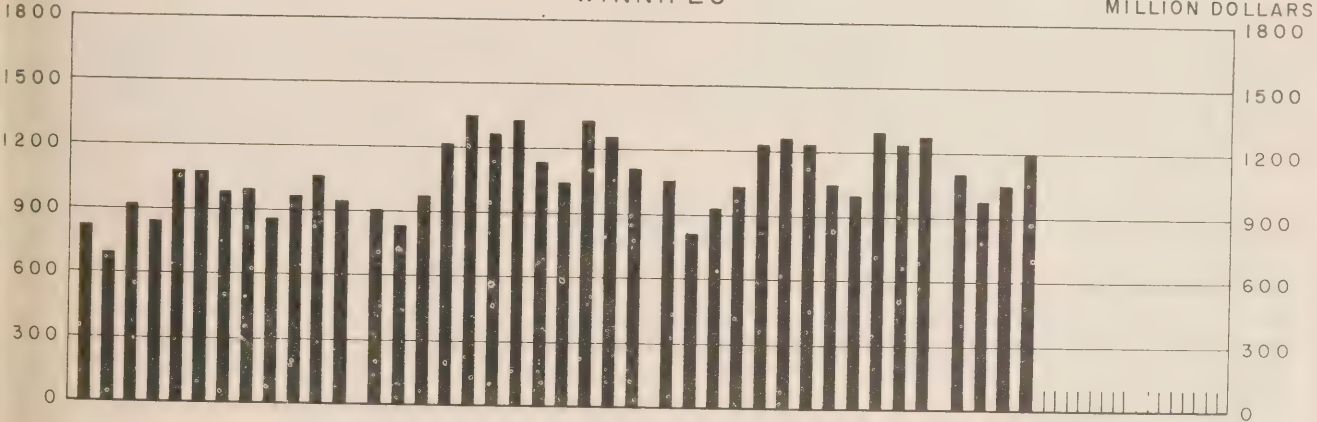
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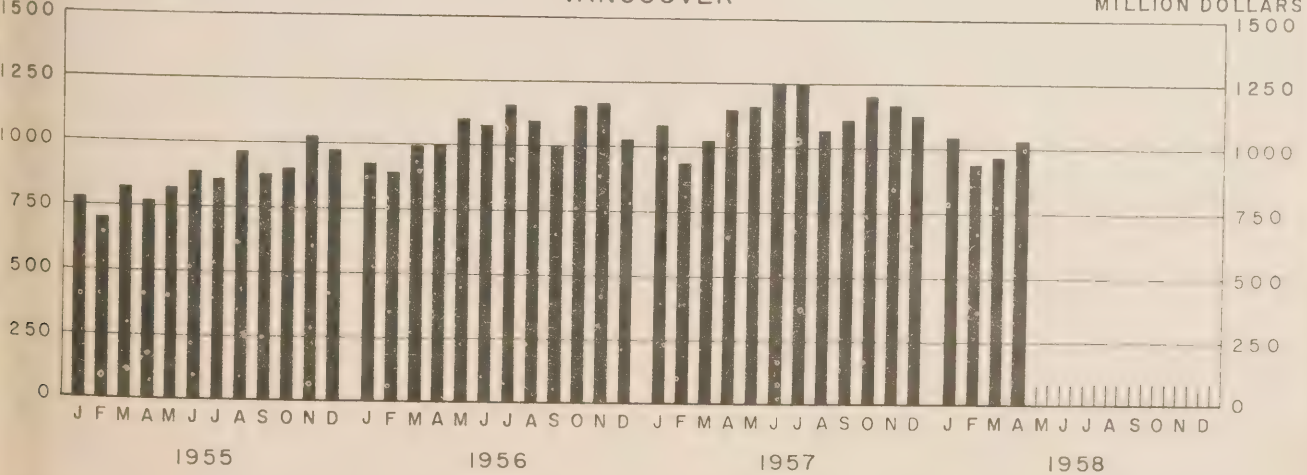
MILLION DOLLARS



VANCOUVER

MILLION DOLLARS

MILLION DOLLARS



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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in clearing centres during May totalled \$20,807 million, more than 10 per cent above the value for the corresponding month of 1957. Payments in four of the five economic regions rose in the May comparison. Ontario debits were nearly 14 per cent higher than during May 1957. Value of cheques cashed rose by 10 per cent in the Prairie region, and by over 8 per cent in Quebec. Payments in British Columbia increased fractionally over the previous May, while the Atlantic Provinces showed a decline of 3 per cent in the same comparison.

The Centres

Of the fifty-two clearing centres, thirty-one showed a higher value of cheques cashed than during May 1957, with twenty-one recording declines. Payments in Toronto rose by almost 17 per cent in the May comparison, and in Montreal by over 8 per cent. Value of cheques cashed in Winnipeg increased by more than 26 per cent, while Vancouver showed a moderate gain.

First Five Months

The value of cheques cashed during the first five months of 1958 was 2.5 per cent above that for the same period of 1957, and was the highest on record for the five months. Payments in four regions rose in this comparison, with Ontario debits advancing by nearly 5 per cent. The Atlantic Provinces, the Prairie region and Quebec showed smaller gains. Payments in British Columbia fell off by 2.5 per cent as compared with the first five months of 1957.

The five month total for the original 35 centres was 625 per cent higher than for the same period of 1938, and 346 per cent above that for the corresponding five months of 1929.

Deposit Turnover

The turnover of current deposits (revised slightly with the inclusion in the bank debits total of cheques cashed against personal chequing accounts) was 48.38 in April, up slightly from 47.96 in April 1957. The turnover of savings accounts on the same basis was 1.28 in April, as compared with 1.47 in April of the previous year.

Economic Setting

Most of the general indicators of economic conditions continued below their levels of one year ago during April. The Index of Industrial Production stood 4.5 per cent below its level for the first four months of 1957, due to a decline of 7 per cent in the manufacturing index. Mining output rose by nearly 3 per cent in the four month comparison. Non-agricultural employment averaged nearly four per cent lower than in the first four months of last year, with manufacturing employment down by nearly 6 per cent. Composite payrolls showed virtually no change in the four month comparison, due to higher weekly earnings.

The value of retail trade rose by 2.4 per cent over the first four months of 1957. The Consumer Price Index for the first five months of the current year averaged 3 per cent above the same period of 1957 and wholesale prices declined fractionally in the same comparison. The value of exports for the first four months fell off by 1.4 per cent from the corresponding period last year, and the value of imports for the first three months declined by 12.5 per cent from the value for the first quarter of 1957.

Prepared in the Business Statistics Section, Research and Development Division.

103-501-58

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA MAY, 1958 AND DURING THE FIRST FIVE MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	MAY			FIRST FIVE MONTHS		
	1957	1958	$\frac{1958}{1957}$	1957	1958	$\frac{1958}{1957}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	20,229	21,296	105.3	86,562	91,530	105.
Fredericton	38,430	39,574	103.0	205,237	264,320	128.
Glace Bay	4,049	4,761	117.6	17,058	22,044	129.
Halifax	160,068	155,594	97.2	743,531	734,791	98.
Moncton	55,830	57,846	103.6	248,464	264,752	106.
Saint John	74,274	66,118	89.0	370,250	373,047	100.
St. John's	72,098	67,503	93.6	310,174	316,926	102.
Sydney	26,698	26,299	98.5	115,895	106,651	92.
Total - Atlantic Provinces	451,676	438,991	97.2	2,097,172	2,174,060	103.
<u>Quebec</u>						
Chicoutimi	23,729	23,182	97.7	109,096	106,722	97.
Drummondville	14,346	16,330	113.8	63,945	71,638	112.
Granby	18,422	18,463	100.2	81,346	79,436	97.
Montreal	4,869,605	5,276,939	108.4	22,710,828	22,815,709	100.
Quebec City	383,240	419,905	109.6	1,940,752	1,974,232	101.
St. Hyacinthe	22,448	26,616	118.6	98,130	111,941	114.
Shawinigan Falls	15,039	15,321	101.9	69,191	68,056	98.
Sherbrooke	47,464	47,697	100.5	221,627	216,696	97.
Three Rivers	45,207	47,595	105.3	196,161	204,111	104.
Valleyfield	12,798	11,936	93.3	57,862	54,005	93.
Total - Quebec	5,452,297	5,903,984	108.3	25,548,938	25,702,546	100.
<u>Ontario</u>						
Brantford	52,242	51,776	99.1	240,610	238,852	99
Chatham	43,779	48,049	109.8	203,213	270,724	133
Cornwall	33,512	37,023	110.5	157,262	156,662	99
Fort William	36,263	36,249	100.0	168,750	169,800	100
Guelph	30,949	32,069	103.6	140,798	142,060	100
Hamilton	399,533	406,589	101.8	1,756,834	1,836,687	104
Kingston	41,108	45,645	111.0	176,662	190,818	108
Kitchener	87,546	93,688	107.0	405,637	407,246	100
London	214,406	227,806	106.2	1,003,693	1,049,205	104
Niagara Falls	49,002	49,558	101.1	224,660	221,828	98
Oshawa	187,767	185,206	98.6	800,335	784,523	98
Ottawa	301,150	390,665	129.7	1,505,588	1,784,436	118
Peterborough	49,773	47,842	96.1	218,813	206,963	94
Port Arthur	28,834	26,874	93.2	133,247	133,235	100
St. Catharines	65,888	75,506	114.6	312,219	322,338	103
Sarnia	48,548	49,735	102.4	222,571	238,385	107
Sault Ste. Marie	68,075	55,144	81.0	274,403	252,525	92
Sudbury	58,557	55,012	93.9	256,431	250,971	97
Timmins	17,047	15,654	91.8	73,686	69,115	93
Toronto	6,726,764	7,861,403	116.9	30,257,194	31,803,387	105
Windsor	215,063	183,165	85.2	1,023,815	860,642	84
Total - Ontario	8,755,806	9,974,657	113.9	39,556,422	41,390,403	104

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, MAY, 1958 AND DURING THE FIRST FIVE MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	MAY			FIRST FIVE MONTHS		
	1957	1958	1958	1957	1958	1958
	\$ 000	\$ 000	% 1957	\$ 000	\$ 000	% 1957
Prairie Provinces						
Brandon	19,488	18,429	94.6	86,748	86,186	99.4
Calgary	693,198	638,773	92.1	3,724,432	3,082,837	82.8
Edmonton	408,049	381,434	93.5	1,991,198	1,915,182	96.2
Lethbridge	34,569	35,663	100.2	161,914	170,155	105.1
Medicine Hat	15,987	15,723	98.3	70,834	79,156	111.7
Moose Jaw	26,803	27,964	104.3	129,731	136,393	105.1
Prince Albert	15,929	15,530	97.5	74,510	79,578	106.8
Regina	270,104	300,777	111.4	1,209,587	1,340,923	110.9
Saskatoon	72,047	80,475	111.7	318,211	362,476	113.9
Winnipeg	1,228,976	1,553,184	126.4	5,066,256	5,878,130	116.0
Total - Prairie Provinces ..	2,785,149	3,067,951	110.2	12,833,421	13,131,016	102.3
British Columbia						
New Westminster	66,344	68,999	104.0	296,002	300,704	101.6
Vancouver	1,161,523	1,191,196	102.6	5,354,608	5,161,707	96.4
Victoria	186,313	161,495	86.7	859,190	885,003	103.0
Total - British Columbia ...	1,414,180	1,421,690	100.5	6,509,800	6,347,414	97.5
GRAND TOTAL FOR CANADA	18,859,108	20,807,273	110.3	86,545,753	88,745,438	102.5

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST FIVE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	11,856,500	251,899	3,789,458	4,822,542	2,197,924	794,677
1929	19,255,761	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1932	10,334,208	220,955	3,152,682	4,537,891	1,778,240	644,439
1937	15,294,091	312,368	5,049,977	7,082,370	1,956,020	893,356
1938	11,854,491	250,817	3,789,441	5,547,378	1,527,437	739,417
1943	21,117,778	505,842	6,022,708	10,088,089	3,199,371	1,301,768
1948	31,552,110	773,960	9,373,323	13,534,895	5,060,484	2,809,447
1949	33,954,0611/	822,5131/	9,729,592	14,217,479	6,144,781	3,039,695
1950	36,469,5762/	953,471	10,743,830	15,574,0742/	6,083,703	3,114,498
1951	44,315,779	1,150,824	13,144,740	18,932,092	7,137,647	3,949,475
1952	49,150,054	1,202,021	14,218,149	20,762,212	8,412,154	4,555,517
1953	55,588,130	1,324,811	15,417,018	24,830,805	9,558,672	4,456,824
1954	58,409,361	1,368,044	16,828,264	26,226,604	9,192,116	4,794,334
1955	62,450,856	1,351,954	18,390,247	28,503,224	9,344,705	4,860,727
1956	76,134,648	1,607,754	23,012,928	34,079,542	11,525,829	5,908,595
1957	83,798,140	1,672,420	24,873,207	37,909,293	12,833,421	6,509,800
1958	85,961,698	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
Percentage increase 1958 (35 Centres)						
over 1929	346.4	419.9	273.5	398.1	344.1	391.2
1938	625.1	573.6	559.9	617.2	759.7	758.4

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONA CHEQUIN ACCOUNT
	MAY		MAY		MAY
	1957	1958	1957	1958	1958
<u>Atlantic Provinces</u>					
Charlottetown	19,030	20,052	1,200	1,160	8
Fredericton	36,367	37,536	2,063	1,914	12
Glace Bay	3,752	4,320	297	434	
Halifax	150,261	146,201	9,807	8,535	85
Moncton	53,396	55,338	2,434	2,389	11
Saint John	69,475	60,279	4,799	5,647	19
St. John's	69,199	64,649	2,900	2,648	20
Sydney	25,564	25,082	1,134	1,123	9
Total - Atlantic Provinces ..	427,043	413,457	24,634	23,850	1,68
<u>Quebec</u>					
Chicoutimi	21,358	21,025	2,371	2,028	12
Drummondville	13,211	14,767	1,135	1,542	2
Granby	17,228	17,311	1,194	1,122	3
Montreal	4,641,216	5,042,355	228,389	227,836	6,74
Quebec City	345,843	377,547	37,397	42,120	23
St. Hyacinthe	17,403	20,014	5,045	6,592	
Shawinigan Falls	13,445	13,468	1,594	1,773	8
Sherbrooke	43,251	42,956	4,212	4,665	7
Three Rivers	40,895	43,979	4,312	3,571	4
Valleyfield	10,946	10,012	1,852	1,912	1
Total - Quebec	5,164,797	5,603,435	287,500	293,161	7,38
<u>Ontario</u>					
Brantford	48,501	48,009	3,741	3,582	18
Chatham	40,344	44,614	3,435	3,277	15
Cornwall	30,012	28,969	3,500	7,933	12
Fort William	33,614	33,456	2,648	2,620	17
Guelph	27,281	28,708	3,667	3,200	16
Hamilton	368,778	374,958	30,755	29,892	1,73
Kingston	35,467	39,623	5,642	5,757	26
Kitchener	81,482	88,640	6,064	4,781	26
London	198,790	213,577	15,616	13,513	71
Niagara Falls	44,199	44,812	4,803	4,507	23
Oshawa	181,461	179,442	6,306	5,548	21
Ottawa	263,756	350,708	37,394	38,091	1,86
Peterborough	45,318	43,416	4,455	4,215	21
Port Arthur	25,706	23,797	3,128	2,933	14
St. Catharines	60,069	68,767	5,819	6,437	30
Sarnia	42,756	45,364	5,792	4,098	27
Sault Ste. Marie	63,630	50,284	4,444	4,638	22
Sudbury	49,940	46,731	8,617	8,066	21
Timmins	15,176	13,832	1,871	1,796	2
Toronto	6,443,206	7,581,697	283,558	266,666	13,04
Windsor	196,810	167,057	18,253	15,527	58
Total - Ontario	8,296,297	9,516,462	459,509	437,076	21,11

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	MAY		MAY		MAY
	1957	1958	1957	1958	1958
<u>Prairie Provinces</u>					
Brandon	17,662	16,680	1,826	1,662	87
Calgary	668,785	607,549	24,413	29,692	1,532
Edmonton	382,100	356,694	25,948	23,236	1,505
Lethbridge	32,496	33,151	2,073	2,376	135
Medicine Hat	14,165	13,997	1,822	1,661	64
Moose Jaw	24,493	25,696	2,310	2,186	82
Prince Albert	14,647	14,280	1,282	1,173	77
Regina	261,923	291,204	8,180	9,004	568
Saskatoon	66,333	74,645	5,714	5,351	479
Winnipeg	1,194,936	1,519,719	34,040	31,296	2,169
Total - Prairie Provinces ..	2,677,542	2,953,616	107,607	107,638	6,697
<u>British Columbia</u>					
New Westminster	56,150	61,693	10,194	6,564	743
Vancouver	1,077,342	1,104,671	84,181	81,392	5,134
Victoria	172,724	147,048	13,589	13,588	860
Total - British Columbia ...	1,306,216	1,313,412	107,964	101,543	6,736
GRAND TOTAL FOR CANADA	17,871,895	19,800,381	987,213	963,268	43,623

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)(2)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1957	195,351,567r	4,092,090	47.72r	10,206,881	6,630,877	1.54
1957 Apr.	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47
May	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70
June	16,068,214r	4,083,899	47.21r	805,035	6,620,578	1.46
July	17,636,138r	4,015,128	52.71r	894,883	6,647,964	1.62
Aug.	14,985,798r	3,863,531	46.55r	769,127	6,679,182	1.38
Sept.	14,873,154r	4,000,440	44.61r	813,798	6,728,962	1.45
Oct.	17,787,803r	4,069,839	52.45r	853,722	6,770,872	1.51
Nov.	16,468,336r	4,129,100	47.86r	1,159,398	6,691,022	2.08
Dec.	17,783,743r	4,459,306	47.86r	861,159	6,630,634	1.56
1958 Jan.	16,056,460r	4,396,121	43.83r	754,533	6,695,003	1.35
Feb.	14,757,218r	4,147,382	42.70r	694,323	6,772,803	1.23
Mar.	15,563,989r	4,146,253	45.04r	707,983	6,871,622	1.24
Apr.	16,489,886	4,090,378	48.38	745,910	6,971,731	1.28

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

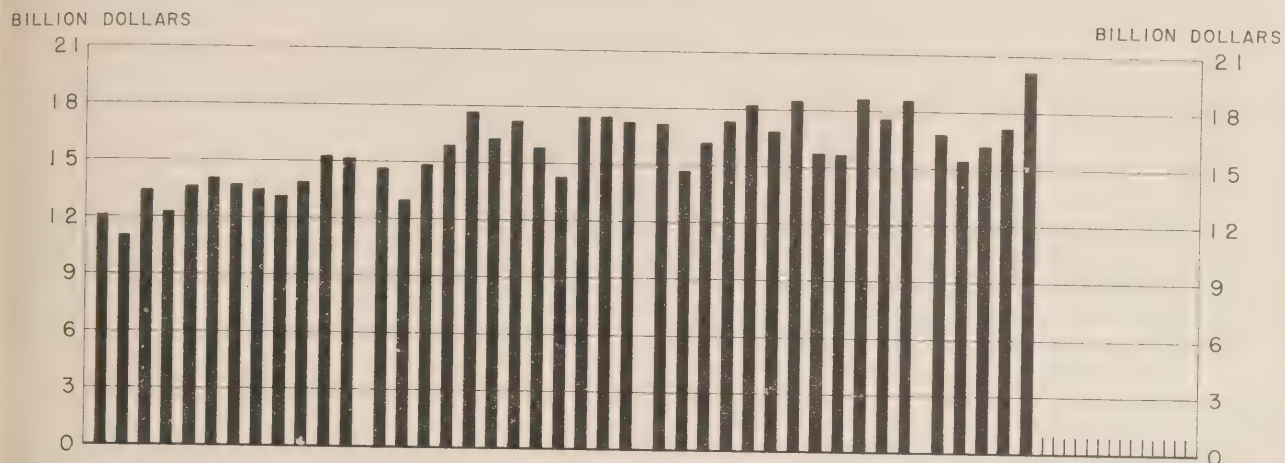
TABLE 5. - SELECTED ECONOMIC INDICATORS

			CURRENT MONTH			PERIOD TO DATE		
	Unit	Month (1)	Same Month 1957 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1957 (5)	Cumulative Total* for Period Ending per. col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Apr.	285.3	276.4p	- 3.1	280.6	268.1p	- 4.5
Manufactures	1935-39=100	Apr.	285.1	273.0p	- 4.2	280.9	260.9p	- 7.1
Mining	1935-39=100	Apr.	274.0	269.3p	- 1.7	264.9	272.0p	+ 2.7
Manufacturing-Inventories	Million \$	Apr.	4,292.9	4,228.4	- 1.5	-	-	-
Shipments	Million \$	Apr.	1,862.2	1,783.7	- 4.2	7,203.8	6,845.2	- 4.8
Employment-Industrial Composite	1949=100	Apr.	118.0	112.9	- 4.3	119.0	114.3	- 3.9
Manufacturing	1949=100	Apr.	115.4	108.3	- 6.2	115.1	108.4	- 5.8
Payrolls - Industrial Composite	1949=100	Apr.	186.1	185.1	- 0.6	184.2	184.0	- 0.1
Average Weekly Earnings	Dollars	Apr.	67.56	70.18	+ 3.9	66.29	68.95	+ 4.0
Average Hourly Earnings-Mfg.	Cents	Apr.	158.7	165.9	+ 4.5	158.0	165.3	+ 4.6
Average Hours Worked per Week-Mfg.	Hours	Apr.	41.1	40.4	- 1.7	40.2	39.4	- 2.0
Building Permits-58 Municipalities	Thousand \$	Apr.	82,450	87,528	+ 6.2	226,554	254,365	+ 12.3
New Dwelling Units Completed	Number	Apr.	7,019	8,981	+ 28.0	31,656	35,296	+ 11.5
Tons loaded	Thousand Tons	May	12,431	12,598p	+ 1.3	51,163	47,832p	- 6.5
Operating Income-Canadian Rlwy.	Million \$	Feb.	4.8	Dr 6.5	-	2.5	Dr 11.3	-
Retail Trade-Total	Million \$	Apr.	1,250.2	1,267.3	+ 1.4	4,461.7	4,569.5	+ 2.4
Department Stores	Million \$	Apr.	105.2	105.1	-	354.6	369.0	+ 4.0
Exports	Million \$	Apr.	365.3	370.6	+ 1.5	1,462.5	1,441.6	- 1.4
Imports	Million \$	Mar.	468.9	426.8	- 9.0	1,359.3	1,189.2	- 12.5
Consumer Price Index	1949=100	May	121.1	125.1	+ 3.3	120.7	124.3	+ 3.0
Wholesale Prices-General	1935-39=100	May	228.0	228.1	-	228.5	227.7	- 0.4
-Farm Products	1935-39=100	May	212.0	223.1	+ 5.2	214.2	217.8	+ 1.7
Common Stock Prices (Investors' Index)	1935-39=100	May	287.6	227.8	- 20.8	274.2	220.2	- 19.7
Cheques Cashed	Million \$	May	18,859	20,807	+ 10.3	86,546	88,745	+ 2.5
Gov't of Canada 15-Year Bond Yield	Percent	Apr.	4.10	3.78	- 7.8	4.07	3.81	- 6.4
Dividend Payments	Million \$	June	95.8	88.6p	- 7.5	395.2	378.5p	- 4.2
Total Currency & Chartered Bank Deposits	Million \$	Apr.	4,970	5,275	+ 6.1	4,954	5,122	+ 3.4
(ex personal savings deposits)								
General Bank Loans	Million \$	Apr.	4,465	4,346	- 2.7	4,406	4,299	- 2.4
Federal-Expenditures	Million \$	Apr.	347.3	263.6	- 24.1	-	-	-
-Revenues	Million \$	Apr.	299.2	252.9	- 15.5	-	-	-

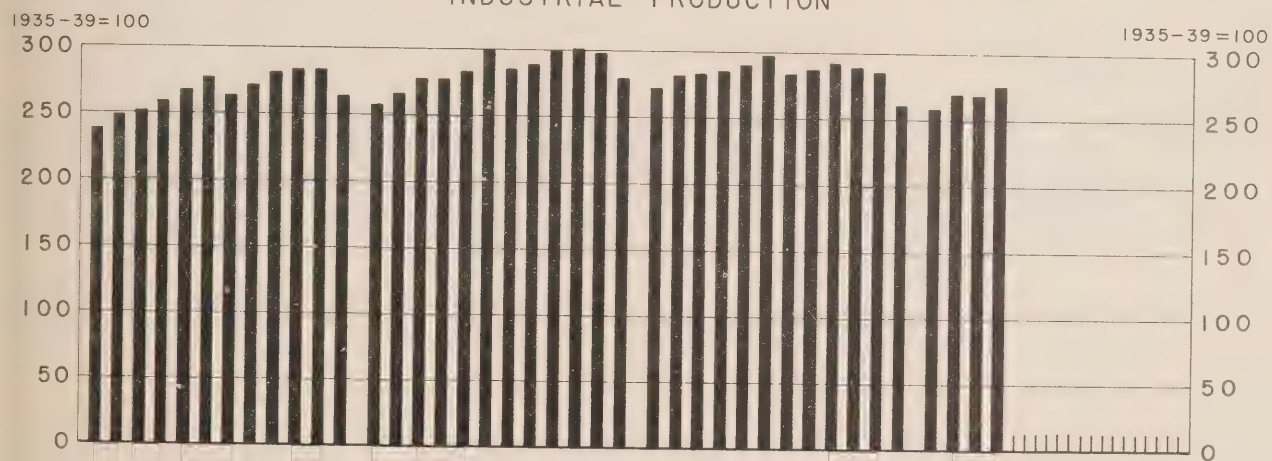
* An average for the period is shown for items to which a cumulative total is not applicable.

CHEQUES CASHED IN CANADA

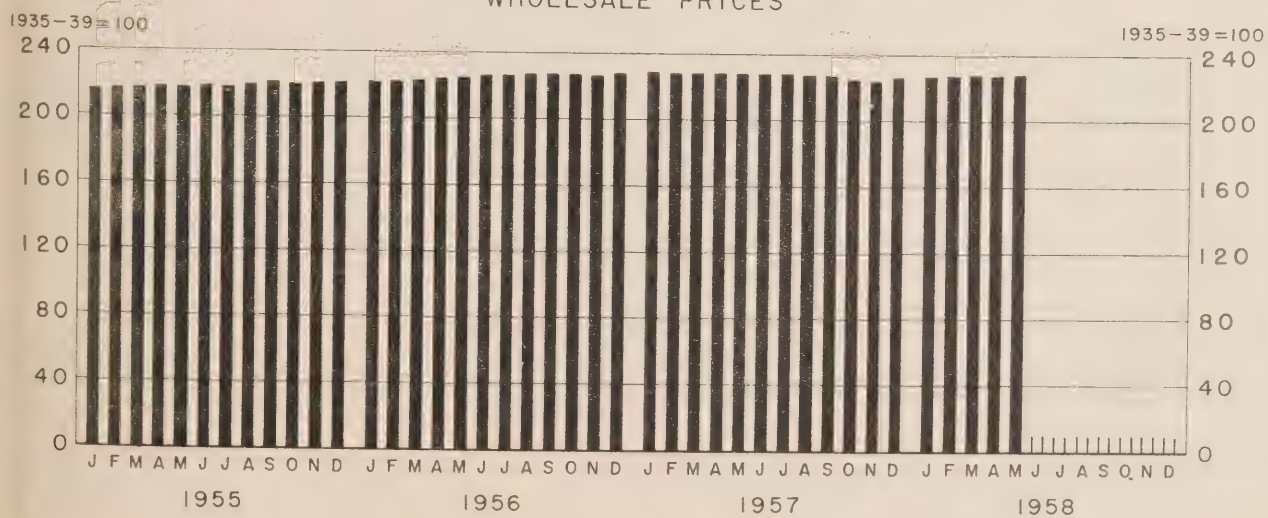
35 CENTRES



INDUSTRIAL PRODUCTION



WHOLESALE PRICES



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during June totalled \$19,710 million, 13 per cent more than in the same month last year. Payments in four of the five economic regions rose in the June comparison. In the Atlantic Provinces, debits showed a gain of nearly 27 per cent over June of 1957. Payments in the Prairie Provinces rose by 17 per cent, in Ontario by 14 per cent and in Quebec by 13 per cent. By contrast, cheques cashed in British Columbia declined by a little over 1 per cent.

The Centres

Of the 52 centres, only 7 failed to record a gain over June of last year. Payments in Toronto rose by nearly 15 per cent and in Montreal by nearly 14 per cent. Winnipeg debits showed an increase of 12 per cent, while cheques cashed in Vancouver fell off by 5.5 per cent in the June comparison.

First Six Months

The value of payments by cheque during the first six months of 1958 showed an increase of 4.3 per cent compared with the corresponding period of 1957 and was the highest recorded to date for the six months. Debits in four of the five regions rose in this comparison. The Atlantic Provinces showed an advance of 7.5 per cent and Ontario more than 6 per cent. The Prairie Provinces and Quebec followed with gains of 5 per cent and 2.5 per cent respectively, while British Columbia recorded a decline of 2.3 per cent.

The six month total for the original 35 centres was 620 per cent greater than for the corresponding period of 1938 and 360 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits in May (compiled on an annual basis) was 55.40, substantially above the turnover of 50.24 in May of last year. The turnover of savings accounts on the same basis was 1.57, considerably below the figure of 1.70 for May of 1957.

Economic Setting

The majority of the general indicators of economic activity during May continued below their levels of one year ago. In the first five months of 1958, the Index of Industrial Production averaged more than 4 per cent below its level for the same period of 1957. The volume of manufacturing output declined by more than 6 per cent in this comparison, while mineral production rose moderately. Non-agricultural employment averaged 4 per cent lower than in the first five months of last year, with manufacturing employment down by nearly 6 per cent. Composite payrolls were practically unchanged in this comparison since weekly earnings showed an increase of 4 per cent.

The value of retail trade rose by nearly 3 per cent in the five month comparison. The consumer price index for the first six months averaged 3 per cent higher than during the same period last year, while wholesale prices declined fractionally. The value of exports during the first five months rose by 1 per cent.

Prepared in the Business Statistics Section, Research and Development Division.

2103-501-68

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA JUNE, 1958 AND DURING THE FIRST SIX
MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	JUNE			FIRST SIX MONTHS		
	1957	1958	1958 1957	1957	1958	1958 1957
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	18,252	18,221	99.8	104,814	109,751	104.7
Fredericton	40,526	42,395	104.6	245,763	306,715	124.8
Glace Bay	3,906	5,552	142.1	20,964	27,596	131.6
Halifax	155,240	207,330	133.6	898,772	942,122	104.8
Moncton	51,042	52,627	103.1	299,506	317,379	106.0
Saint John	66,427	96,709	145.6	436,677	469,756	107.6
St. John's	64,601	76,635	118.6	374,775	393,561	105.0
Sydney	17,381	29,217	168.1	133,276	135,868	101.9
Total - Atlantic Provinces	417,374	528,687	126.7	2,514,547	2,702,746	107.5
<u>Quebec</u>						
Chicoutimi	19,857	24,210	121.9	128,954	130,932	101.5
Drummondville	13,904	16,044	115.4	77,849	87,682	112.6
Granby	17,952	19,679	109.6	99,298	99,116	99.8
Montreal	4,319,144	4,908,015	113.6	27,029,972	27,723,724	102.6
Quebec City	364,159	361,170	99.2	2,304,911	2,335,402	101.3
St. Hyacinthe	19,182	26,571	138.5	117,312	138,512	118.1
Shawinigan Falls	13,827	14,313	103.5	83,018	82,369	99.2
Sherbrooke	42,185	45,242	107.2	263,812	261,937	99.3
Three Rivers	39,115	48,196	123.2	235,276	252,307	107.2
Valleyfield	11,096	13,652	123.0	68,959	67,657	98.1
Total - Quebec	4,860,422	5,477,091	112.7	30,409,360	31,179,637	102.5
<u>Ontario</u>						
Brantford	46,661	51,323	110.0	287,271	290,175	101.0
Chatham	42,395	40,468	95.5	245,609	311,192	126.7
Cornwall	31,432	32,997	105.0	188,694	189,659	100.5
Fort William	36,758	40,095	109.1	205,508	209,895	102.1
Guelph	25,013	30,757	123.0	165,812	172,817	104.2
Hamilton	347,213	381,498	109.9	2,104,046	2,218,185	105.4
Kingston	36,720	43,747	119.1	213,381	234,564	109.9
Kitchener	75,565	91,659	121.3	481,202	498,905	103.7
London	200,872	241,468	120.2	1,204,565	1,290,673	107.1
Niagara Falls	43,573	46,373	106.4	268,234	268,201	100.0
Oshawa	188,312	191,149	101.5	988,647	975,672	98.7
Ottawa	308,942	387,681	125.5	1,814,530	2,172,117	119.7
Peterborough	42,945	47,731	111.1	261,758	254,694	97.3
Port Arthur	28,389	30,837	108.6	161,636	164,073	101.5
St. Catharines	69,427	67,403	97.1	381,647	389,740	102.1
Sarnia	47,087	52,439	111.4	269,658	290,824	107.8
Sault Ste. Marie	51,656	50,592	97.9	326,059	303,117	93.0
Sudbury	51,026	54,494	106.8	307,458	305,464	99.4
Timmins	15,162	16,231	107.1	88,849	85,346	96.1
Toronto	6,163,006	7,059,852	114.6	36,420,200	38,863,239	106.7
Windsor	178,506	173,316	97.1	1,202,321	1,033,959	86.0
Total - Ontario	8,030,661	9,132,108	113.7	47,587,083	50,522,511	106.2

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, JUNE 1958 AND DURING THE FIRST SIX MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	JUNE			FIRST SIX MONTHS		
	1957	1958	1958 1957	1957	1958	1958 1957
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	17,821	19,887	111.6	104,569	106,073	101.4
Calgary	595,131	649,464	109.1	4,319,563	3,732,301	86.4
Edmonton	399,531	419,798	105.1	2,390,728	2,334,980	97.7
Lethbridge	34,703	35,460	102.2	196,617	205,615	104.6
Medicine Hat	14,871	15,517	104.3	85,705	94,673	110.5
Moose Jaw	23,457	34,826	148.5	153,188	171,219	111.8
Prince Albert	14,543	16,158	111.1	89,052	95,736	107.5
Regina	241,907	448,882	185.6	1,451,494	1,789,804	123.3
Saskatoon	68,115	80,758	118.6	386,326	443,234	114.7
Winnipeg	1,259,563	1,407,475	111.7	6,325,819	7,285,605	115.2
Total - Prairie Provinces ..	2,669,641	3,128,225	117.2	15,503,062	16,259,240	104.9
British Columbia						
New Westminster	57,954	72,152	124.5	353,956	372,856	105.3
Vancouver	1,248,145	1,179,699	94.5	6,602,753	6,341,407	96.0
Victoria	156,157	191,700	122.8	1,015,347	1,076,702	106.0
Total - British Columbia ...	1,462,256	1,443,551	98.7	7,972,056	7,790,965	97.7
GRAND TOTAL FOR CANADA	17,440,355	19,709,662	113.0	103,986,108	108,455,100	104.3

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST SIX MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	14,540,657	301,954	4,597,026	6,010,765	2,675,331	955,581
1929	22,835,608	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1932	12,536,993	264,528	3,846,040	5,482,129	2,175,723	768,573
1937	18,186,008	371,303	5,932,432	8,463,665	2,349,505	1,069,103
1938	14,585,068	306,080	4,695,354	6,850,827	1,839,311	893,496
1943	25,467,387	604,021	7,309,699	12,016,508	3,978,675	1,558,483
1948	38,026,655	921,049	11,292,181	16,238,377	6,189,940	3,385,107
1949	41,170,316 <u>1/</u>	1,040,360 <u>1/</u>	11,814,043	17,197,477	7,426,061	3,692,374
1950	46,514,277 <u>2/</u>	1,231,998	13,406,350	20,104,323 <u>2/</u>	7,841,926	3,929,679
1951	53,815,991	1,390,803	15,792,166	22,919,495	8,881,966	4,831,561
1952	59,674,597	1,449,731	17,160,879	25,167,495	10,417,133	5,479,358
1953	67,259,354	1,635,707	18,600,540	29,705,896	11,800,733	5,516,479
1954	72,071,725	1,704,426	20,930,952	32,039,439	11,539,893	5,857,015
1955	76,528,118	1,710,649	22,613,814	34,490,580	11,757,076	5,956,000
1956	92,452,960	1,949,366	27,789,485	41,289,903	14,213,316	7,210,889
1957	100,671,390	2,009,729	29,598,695	45,587,847	15,503,062	7,972,056
1958	105,047,371	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
Percentage increase 1958 (35 Centres)						
Over 1929	360.0	449.2	284.9	410.5	360.3	410.2
1938	620.2	593.5	545.8	608.7	784.0	772.0

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS			PERSONAL CHEQUING ACCOUNTS	
	JUNE		JUNE			JUNE	
	1957	1958	1957	1958		1957	1958
Atlantic Provinces							
Charlottetown	17,070	16,841	1,175	1,294	8	8	
Fredericton	38,002	39,968	2,506	2,287	18	14	
Glace Bay	3,331	5,096	573	440	2	1	
Halifax	146,510	196,154	8,636	10,223	94	95	
Moncton	49,125	50,264	1,905	2,233	12	13	
Saint John	61,383	85,059	4,991	11,456	52	19	
St. John's	61,508	73,644	3,072	2,807	20	18	
Sydney	16,155	27,875	1,216	1,203	10	14	
Total - Atlantic Provinces ..	393,084	494,900	24,075	31,943	216	1,84	
Quebec							
Chicoutimi	18,430	22,224	1,418	1,863	10	12	
Drummondville	12,964	14,913	939	1,107	1	2	
Granby	17,016	18,322	927	1,327	9	3	
Montreal	4,136,290	4,709,339	181,853	191,768	1,001	6,90	
Quebec City	327,362	320,605	36,723	40,318	74	24	
St. Hyacinthe	14,678	20,679	4,504	5,887	-		
Shawinigan Falls	12,348	12,956	1,449	1,297	30	6	
Sherbrooke	39,190	42,364	2,985	2,799	11	7	
Three Rivers	36,280	43,150	2,821	5,005	14	4	
Valleyfield	9,465	11,992	1,628	1,645	4	1	
Total - Quebec	4,624,022	5,216,544	235,247	253,016	1,153	7,53	
Ontario							
Brantford	43,245	47,925	3,399	3,228	17	16	
Chatham	39,396	37,529	2,978	2,784	22	15	
Cornwall	28,520	29,594	2,898	3,268	13	13	
Fort William	34,153	36,874	2,584	3,020	21	20	
Guelph	22,165	27,463	2,827	3,098	22	19	
Hamilton	321,380	354,515	25,684	25,182	148	1,80	
Kingston	32,109	37,791	4,571	5,668	40	28	
Kitchener	70,652	86,809	4,859	4,578	55	27	
London	187,636	225,635	13,138	15,015	97	81	
Niagara Falls	39,066	42,007	4,442	4,126	65	23	
Oshawa	183,671	186,103	4,602	4,820	39	22	
Ottawa	262,943	348,206	45,710	37,510	289	1,96	
Peterborough	39,007	43,116	3,896	4,407	42	20	
Port Arthur	25,588	27,761	2,788	2,899	13	17	
St. Catharines	63,643	61,382	5,724	5,727	60	29	
Sarnia	42,206	47,785	4,851	4,395	29	25	
Sault Ste. Marie	47,251	46,019	4,380	4,307	24	26	
Sudbury	42,250	46,708	8,756	7,545	20	24	
Timmins	13,676	14,601	1,485	1,611	1	1	
Toronto	5,925,778	6,768,614	235,441	277,654	1,787	13,58	
Windsor	165,166	158,907	13,249	13,792	91	61	
Total - Ontario	7,629,501	8,675,345	398,264	434,634	2,896	22,13	

TABLE 3 - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	JUNE		JUNE		JUNE	
	1957	1958	1957	1958	1957	1958
<u>Prairie Provinces</u>						
Brandon	16,080	17,872	1,732	1,919	9	97
Calgary	575,578	621,389	19,340	26,612	213	1,463
Edmonton	377,555	397,198	21,788	20,948	188	1,651
Lethbridge	32,749	33,107	1,937	2,226	17	128
Medicine Hat	13,241	13,892	1,620	1,524	10	100
Moose Jaw	21,481	32,215	1,961	2,521	15	89
Prince Albert	13,448	14,954	1,077	1,126	17	78
Regina	234,613	440,418	7,207	7,875	87	589
Saskatoon	63,396	75,177	4,652	5,021	68	560
Winnipeg	1,229,839	1,375,582	29,430	29,564	295	2,329
Total - Prairie Provinces ..	2,577,979	3,021,804	90,744	99,336	918	7,085
<u>British Columbia</u>						
New Westminster	51,817	64,383	6,074	6,945	62	824
Vancouver	1,168,245	1,091,894	79,343	82,022	557	5,784
Victoria	145,107	178,400	10,969	12,433	81	866
Total - British Columbia ...	1,365,169	1,334,677	96,386	101,401	701	7,474
GRAND TOTAL FOR CANADA	16,589,755	18,743,269	844,715	920,330	5,884	46,063

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)(2)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1957	195,351,567	4,092,090	47.72	10,206,881	6,630,877	1.54
1957 May	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70
June	16,068,214	4,083,899	47.21	805,035	6,620,578	1.46
July	17,636,138	4,015,128	52.71	894,883	6,647,964	1.62
Aug.	14,985,798	3,863,531	46.55	769,127	6,679,182	1.38
Sept.	14,873,154	4,000,440	44.61	813,798	6,728,962	1.45
Oct.	17,787,803	4,069,839	52.45	853,722	6,770,872	1.51
Nov.	16,468,336	4,129,100	47.86	1,159,398	6,691,022	2.08
Dec.	17,783,743	4,459,306	47.86	861,159	6,630,634	1.56
1958 Jan.	16,056,460	4,396,121	43.83	754,533	6,695,003	1.35
Feb.	14,757,218	4,147,382	42.70	694,323	6,772,803	1.23
Mar.	15,563,989	4,146,253	45.04	707,983	6,871,622	1.24
Apr.	16,489,886	4,090,378	48.38	745,910	6,971,731	1.28
May	19,273,923	4,175,143	55.40	917,475	7,031,816	1.57

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH				PERIOD TO DATE		
		Month (1)	Same Month 1957 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1957 (5)	Cumulative Total* for Period Ending per. col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	May	289.9	281.5p	- 2.9	282.4	270.9p	- 4.1
Manufactures	1935-39=100	May	288.1	279.8p	- 2.9	282.3	264.7p	- 6.2
Mining	1935-39=100	May	295.2	279.7p	- 5.3	271.0	274.7p	+ 1.4
Manufacturing-Inventories	Million \$	May	4,308.7	4,188.3	- 2.8	-	-	-
Shipments	Million \$	May	1,970.5	1,849.8	- 3.8	9,174.3	8,768.6	- 4.4
Employment-Industrial Composite	1949=100	May	119.4	114.5	- 4.1	119.1	114.3	- 4.0
Manufacturing	1949=100	May	115.8	108.7	- 6.1	115.0	108.4	- 5.7
Payrolls - Industrial Composite	1949=100	May	187.9	188.1	+ 0.1	185.0	184.9	- 0.1
Average Weekly Earnings "	Dollars	May	67.37	70.33	+ 4.4	66.51	69.23	+ 4.1
Average Hourly Earnings-Mfg.	Cents	May	160.0	166.4	+ 4.0	158.4	165.5	+ 4.5
Average Hours Worked per Week-Mfg.	Hours	May	40.6	40.4	- 0.5	40.3	39.6	- 1.7
Building Permits-58 Municipalities	Thousand \$	May	102,213	95,867	- 6.2	328,767	350,500	+ 6.6
New Dwelling Units Completed	Number	May	7,597	9,900	+ 30.3	39,253	45,196	+ 15.1
Tons loaded	Thousand Tons	June	12,521	12,591	+ 0.6	63,684	60,643	- 4.8
Operating Income-Canadian Rlwy.	Million \$	April	5.6	Dr 0.9	-	14.1	Dr 12.3	-
Retail Trade-Total	Million \$	May	1,315.1	1,373.2	+ 4.4	5,776.8	5,942.7	+ 2.9
Department Stores	Million \$	May	108.4	113.0	+ 4.3	463.0	482.0	+ 4.1
Exports	Million \$	May	437.6	476.8	+ 9.0	1,900.1	1,918.5	+ 1.0
Imports	Million \$	Mar.	468.9	426.8	- 9.0	1,359.3	1,189.2	- 12.5
Consumer Price Index	1949=100	June	121.6	125.1	+ 2.9	120.8	124.5	+ 3.1
Wholesale Prices-General	1935-39=100	June	228.1	227.4	- 0.3	228.4	227.7	- 0.3
-Farm Products	1935-39=100	June	214.0	221.1	+ 3.3	214.1	218.3	+ 2.0
Common Stock Prices (Investors' Index)	1935-39=100	June	286.9	237.8	- 17.1	276.3	223.2	- 19.2
Cheques Cashd	Million \$	June	17,440	19,710	+ 13.0	103,986	108,455	+ 4.3
Gov't of Canada 15-Year Bond Yield	Percent	June	4.30	3.71	- 13.7	4.14	3.77	- 8.9
Dividend Payments	Million \$	July	66.6	70.9p	+ 6.5	461.8	451.0p	- 2.3
Total Currency & Chartered Bank Deposits (ex personal savings deposits)	Million \$	May	5,014	5,334	+ 6.4	4,966	5,164	+ 4.0
General Bank Loans	Million \$	May	4,499	4,382	- 2.6	4,424	4,315	- 2.5
Federal-Expenditures	Million \$	May	364.8	378.7	+ 3.8	712.0(1)	642.3(1)	- 9.8
-Revenues	Million \$	May	486.1	433.4	- 10.8	785.4(1)	686.3(1)	- 12.6

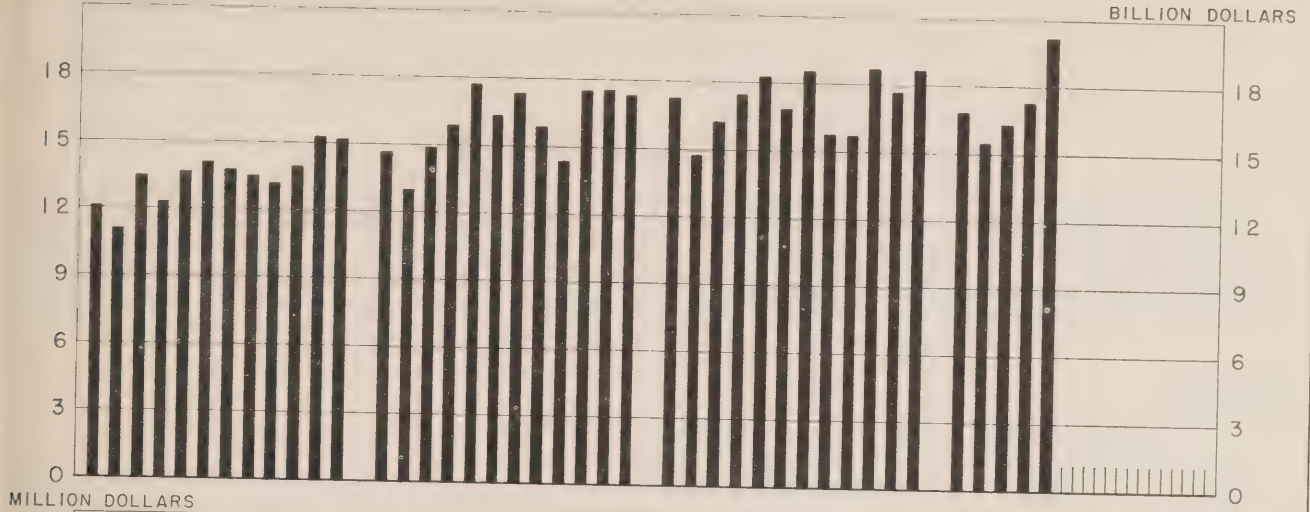
* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.

VALUE OF CHEQUES CASHED IN CANADA

35 CENTRES

BILLION DOLLARS

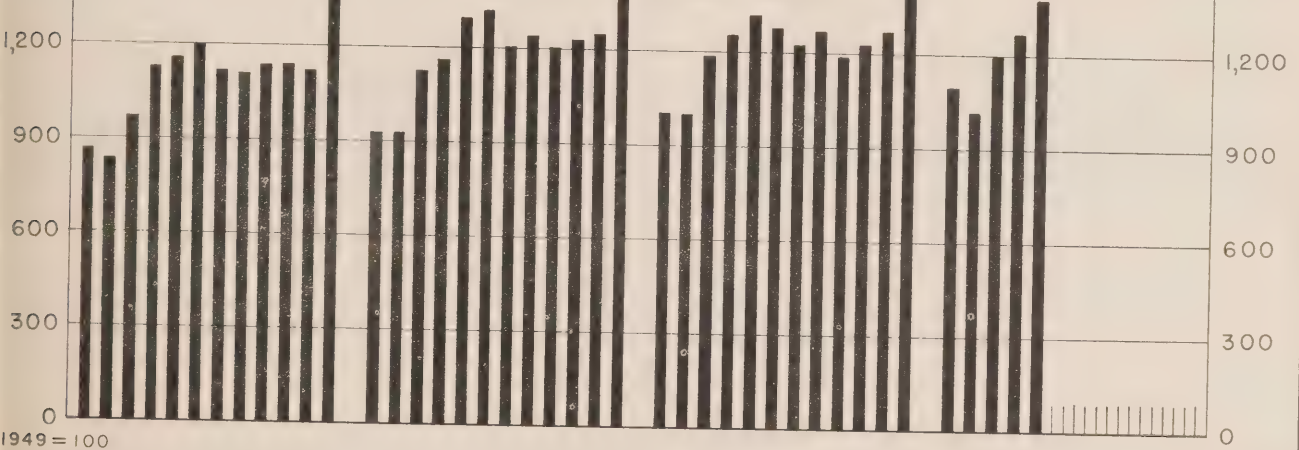
BILLION DOLLARS



MILLION DOLLARS

MILLION DOLLARS

VALUE OF RETAIL SALES



1949 = 100

1949 = 100

CONSUMER PRICE INDEX



1955

1956

1957

1958

DOMINION BUREAU OF STATISTICS

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35

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during July totalled \$19,766 million, more than 3 per cent higher than during the same month last year. Debits in the Prairie region showed a gain of nearly 8 per cent over the previous July, with Ontario payments rising by nearly 6 per cent. Value of cheques cashed in Quebec showed little change from last July. Debits in British Columbia declined by over 7 per cent in the July comparison and payments in the Atlantic Provinces fell off by 2 per cent.

The Centres

Twenty-six of the fifty-two centres showed a higher value of cheques cashed than during July last year, while the same number recorded declines. Payments in Toronto rose by nearly 7 per cent, but Montreal debits fell off fractionally in the July comparison. In the western regions, value of cheques cashed in Winnipeg rose by nearly 15 per cent, but Vancouver showed an 8 per cent decline.

First Seven Months

The value of payments by cheque during the first seven months of 1958 showed an increase of 4.1 per cent compared with the corresponding period of 1957. Debits in four of the five economic regions rose in this comparison. Value of payments in Ontario and the Atlantic region showed increases of 6 per cent, and debits in the Prairie Provinces advanced by more than 1 per cent. Quebec showed a gain of 2 per cent while payments in British Columbia fell off by 3 per cent in the seven-month comparison.

The seven month total for the original 35 centres was 629 per cent greater than for the corresponding period of 1938, and 363 per cent above that for the same months of 1929. It was the highest total ever recorded for the seven-month period.

Deposit Turnover

The turnover of current deposits in June (compiled on an annual basis) was 49.93, compared with the turnover of 47.21 for June last year. The turnover of savings accounts on the same basis was 1.48, little changed from 1.46 in June 1957.

Economic Setting

Several general indicators of economic activity remained below their levels of one year ago during June, although others equalled or exceeded these levels. In the first six months of 1958, the Index of Industrial Production averaged 3.5 per cent below its level for the same period of 1957. The volume of manufacturing output declined by more than 5 per cent in this comparison, while mineral production rose moderately. Non-agricultural employment averaged 1 per cent lower than in the first six months of last year, with manufacturing employment down nearly 6 per cent. Composite payrolls were practically unchanged in this comparison, with higher weekly earnings offsetting lower employment.

The value of retail trade rose by over 2 per cent in the six-month comparison. The consumer price index for the first seven months of 1958 averaged 3 per cent higher than during the same period last year, while wholesale prices declined fractionally. The value of exports during the first six months rose by 2 per cent.

Prepared in the Business Statistics Section, Research and Development Division.

203-501-78

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA JULY, 1958 AND DURING THE FIRST SEVEN
MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	JULY			FIRST SEVEN MONTHS		
	1957	1958	$\frac{1958}{1957}$	1957	1958	$\frac{1958}{1957}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	23,509	19,929	84.8	128,323	129,680	101.1
Fredericton	46,272	38,772	83.3	292,035	345,486	118.3
Glace Bay	4,269	4,536	106.3	25,233	32,132	127.3
Halifax	165,577	170,174	102.8	1,064,348	1,112,296	104.5
Moncton	55,252	54,319	98.3	354,758	371,699	104.8
Saint John	78,824	73,238	92.9	515,501	542,994	105.3
St. John's	72,207	70,810	98.1	446,982	464,371	103.9
Sydney	22,341	27,644	123.7	155,618	163,512	105.1
Total - Atlantic Provinces	468,251	459,422	98.1	2,982,798	3,162,169	106.0
<u>Quebec</u>						
Chicoutimi	24,464	22,995	94.0	153,417	153,927	100.3
Drummondville	15,582	16,330	104.8	93,431	104,012	111.3
Granby	20,577	19,853	96.5	119,875	118,969	99.2
Montreal	4,864,413	4,820,514	99.1	31,894,385	32,544,238	102.0
Quebec City	396,590	435,972	109.9	2,701,501	2,771,374	102.6
St. Hyacinthe	21,878	27,894	127.5	139,190	166,406	119.6
Shawinigan Falls	15,519	15,047	97.0	98,537	97,416	98.9
Sherbrooke	47,555	45,155	95.0	311,367	307,092	98.6
Three Rivers	44,519	45,334	101.8	279,795	297,640	106.4
Valleyfield	13,036	11,722	89.9	81,995	79,378	96.8
Total - Quebec	5,464,134	5,460,816	99.9	35,873,494	36,640,453	102.1
<u>Ontario</u>						
Brantford	55,727	55,878	100.3	342,998	346,053	100.9
Chatham	66,796	63,132	95.5	312,405	374,324	119.8
Cornwall	37,136	37,188	100.1	225,830	226,846	100.4
Fort William	45,536	42,280	92.8	251,044	252,174	100.4
Guelph	33,530	32,328	96.4	199,341	205,144	102.9
Hamilton	388,060	401,809	103.5	2,492,106	2,619,994	105.1
Kingston	41,525	42,045	101.3	254,907	276,609	108.5
Kitchener	89,021	93,812	105.4	570,223	592,717	103.9
London	244,203	240,465	98.5	1,448,768	1,531,138	105.7
Niagara Falls	47,960	48,713	101.6	316,193	316,914	100.2
Oshawa	169,063	165,362	97.8	1,157,710	1,141,034	98.6
Ottawa	329,971	406,012	123.0	2,144,501	2,578,129	120.2
Peterborough	49,039	49,248	100.4	310,797	303,943	97.8
Port Arthur	32,602	32,072	98.4	194,238	196,145	101.0
St. Catharines	73,608	73,464	99.8	455,255	463,204	101.3
Sarnia	50,814	52,086	102.5	320,472	342,910	107.0
Sault Ste. Marie	77,931	57,957	74.4	403,990	361,074	89.4
Sudbury	58,910	56,333	95.6	366,368	361,798	98.5
Timmins	16,069	15,647	97.4	104,918	100,993	96.3
Toronto	6,667,947	7,130,178	106.9	43,088,148	45,993,417	106.7
Windsor	212,325	189,504	89.3	1,414,646	1,223,462	86.5
Total - Ontario	8,787,772	9,285,512	105.7	56,374,856	59,808,023	106.0

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, JULY, 1957 AND DURING THE FIRST SEVEN MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	JULY			FIRST SEVEN MONTHS		
	1957	1958	1958 1957	1957	1958	1958 1957
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	19,572	20,570	105.1	124,141	126,642	102.0
Calgary	779,309	654,841	84.0	5,098,872	4,387,142	86.0
Edmonton	413,907	542,386	131.0	2,804,635	2,877,366	102.6
Lethbridge	37,019	37,507	101.3	233,636	243,122	104.1
Medicine Hat	17,646	17,240	97.7	103,351	111,913	108.3
Moose Jaw	32,238	32,664	101.3	185,426	203,883	110.0
Prince Albert	15,993	16,899	105.7	105,045	112,635	107.2
Regina	292,391	326,503	111.7	1,743,886	2,116,307	121.4
Saskatoon	77,473	86,039	111.1	463,799	529,273	114.1
Winnipeg	1,233,454	1,416,048	114.8	7,559,273	8,701,652	115.1
Total - Prairie Provinces ..	2,919,002	3,150,695	107.9	18,422,064	19,409,936	105.4
British Columbia						
New Westminster	67,241	75,405	112.1	421,196	448,262	106.4
Vancouver	1,239,910	1,143,322	92.2	7,842,664	7,484,729	95.4
Victoria	213,831	190,987	89.3	1,229,178	1,267,689	103.1
Total - British Columbia ...	1,520,982	1,409,715	92.7	9,493,038	9,200,680	96.9
GRAND TOTAL FOR CANADA	19,160,142	19,766,160	103.2	123,146,249	128,221,261	104.1

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST SEVEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	16,965,012	360,524	5,380,393	6,965,567	3,139,737	1,118,791
1929	26,839,469	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1932	14,712,584	310,701	4,493,489	6,458,058	2,563,489	886,846
1937	20,906,746	431,353	6,850,718	9,641,460	2,743,655	1,239,559
1938	17,051,439	362,164	5,564,383	7,937,676	2,133,114	1,054,102
1943	29,873,333	704,960	8,620,144	13,971,551	4,743,823	1,832,856
1948	44,762,226	1,115,569	13,323,414	19,023,818	7,324,555	3,974,871
1949	48,187,674 ^{1/}	1,249,365 ^{1/}	13,840,875	20,220,794	8,582,407	4,294,233
1950	54,616,234 ^{2/}	1,467,169	15,632,518	23,565,353 ^{2/}	9,285,772	4,665,421
1951	62,847,978	1,651,418	18,399,426	26,670,037	10,471,440	5,655,657
1952	70,619,391	1,728,618	20,166,339	29,772,355	12,472,806	6,479,273
1953	79,510,622	1,945,814	21,826,339	35,021,772	14,097,643	6,619,054
1954	84,196,848	2,001,407	24,306,766	37,441,844	13,597,183	6,849,649
1955	90,300,232	2,020,148	26,706,522	40,615,068	13,924,398	7,034,095
1956	109,732,839	2,353,554	32,949,177	48,789,007	17,047,320	8,593,782
1957	119,202,411	2,381,589	34,907,253	53,998,466	18,422,064	9,493,038
1958	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
Percentage increase 1958 (35 Centres)						
over 1929	362.8	434.7	278.3	422.1	363.6	422.8
1938	628.5	587.9	540.2	624.2	809.9	772.8

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	JULY		JULY		JULY	
	1957	1958	1957	1958	1957	1958
Atlantic Provinces						
Charlottetown	21,606	18,236	1,884	1,589	19	104
Fredericton	44,424	36,706	1,815	1,905	34	161
Glance Bay	3,896	4,167	367	359	7	11
Halifax	154,979	159,303	10,369	9,838	229	1,033
Moncton	52,816	52,018	2,392	2,166	43	135
Saint John	67,908	68,699	10,819	4,283	97	256
St. John's	68,693	67,476	3,448	3,115	66	220
Sydney	21,132	26,478	1,185	1,028	25	138
Total - Atlantic Provinces ..	435,454	433,082	32,278	24,282	520	2,058
Quebec						
Chicoutimi	22,617	20,884	1,837	2,003	10	108
Drummondville	14,527	15,230	1,052	1,079	3	22
Granby	19,417	18,616	1,153	1,203	7	33
Montreal	4,675,092	4,639,934	186,920	173,403	2,401	7,178
Quebec City	356,608	392,478	39,904	43,219	79	275
St. Hyacinthe	17,231	22,628	4,644	5,261	2	5
Shawinigan Falls	14,010	13,545	1,492	1,437	17	66
Sherbrooke	43,925	41,652	3,611	3,436	19	67
Three Rivers	41,704	42,052	2,806	3,238	9	42
Valleyfield	11,372	9,968	1,659	1,739	6	12
Total - Quebec	5,216,504	5,216,987	245,077	236,016	2,552	7,812
Ontario						
Brantford	51,803	51,915	3,881	3,752	43	21
Chatham	63,684	59,117	3,043	3,887	69	121
Cornwall	33,740	33,772	3,350	3,286	46	121
Fort William	42,891	39,304	2,577	2,763	68	21
Guelph	28,455	29,037	5,026	3,117	48	174
Hamilton	358,157	370,467	29,510	29,350	392	1,992
Kingston	35,925	36,695	5,518	5,015	81	33
Kitchener	83,348	89,178	5,583	4,303	91	33
London	230,367	225,890	13,584	13,737	252	83
Niagara Falls	43,362	44,246	4,516	4,215	82	25
Oshawa	163,340	159,981	5,626	5,128	97	25
Ottawa	287,049	366,004	42,217	38,030	706	1,97
Peterborough	44,558	44,595	4,366	4,444	115	21
Port Arthur	29,605	29,142	2,965	2,752	31	17
St. Catharines	67,227	67,686	6,264	5,465	116	31
Sarnia	45,490	47,830	5,255	3,988	70	26
Sault Ste. Marie	72,915	53,354	4,964	4,324	51	27
Sudbury	51,154	48,006	7,698	8,071	58	25
Timmins	14,427	13,773	1,636	1,851	7	2
Toronto	6,403,138	6,866,306	259,770	248,789	5,040	15,08
Windsor	196,803	175,287	15,268	13,582	253	63
Total - Ontario	8,347,439	8,851,585	432,617	409,848	7,716	24,07

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	JULY		JULY		JULY	
	1957	1958	1957	1958	1957	1958
<u>Prairie Provinces</u>						
Brandon	17,271	18,544	2,276	1,919	24	107
Calgary	729,570	623,057	49,387	30,324	352	1,460
Edmonton	391,581	519,245	21,878	21,390	447	1,751
Lethbridge	34,763	35,232	2,221	2,149	34	125
Medicine Hat	16,039	15,638	1,585	1,503	22	99
Moose Jaw	30,210	30,744	1,998	1,826	29	94
Prince Albert	14,773	15,586	1,199	1,229	21	84
Regina	284,422	317,731	7,794	8,149	176	623
Saskatoon	72,060	80,259	5,233	5,236	180	544
Winnipeg	1,203,356	1,384,586	29,516	28,942	583	2,519
Total - Prairie Provinces ..	2,794,046	3,040,622	123,086	102,667	1,869	7,406
<u>British Columbia</u>						
New Westminster	60,791	67,518	6,260	6,961	191	926
Vancouver	1,150,133	1,059,949	88,449	77,582	1,328	5,791
Victoria	201,899	178,323	11,742	11,713	190	950
Total - British Columbia ...	1,412,823	1,305,790	106,451	96,257	1,708	7,667
GRAND TOTAL FOR CANADA	18,206,266	18,848,066	939,509	869,071	14,366	49,024

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1957	195,351,567	4,092,090	47.72	10,206,881	6,630,877	1.54
1957 June	16,068,214	4,083,899	47.21	805,035	6,620,578	1.46
July	17,636,138	4,015,128	52.71	894,883	6,647,964	1.62
Aug.	14,985,798	3,863,531	46.55	769,127	6,679,182	1.38
Sept.	14,873,154	4,000,440	44.61	813,798	6,728,962	1.45
Oct.	17,787,803	4,069,839	52.45	853,722	6,770,872	1.51
Nov.	16,468,336	4,129,100	47.86	1,159,398	6,691,022	2.08
Dec.	17,783,743	4,459,306	47.86	861,159	6,630,634	1.56
1958 Jan.	16,056,460	4,396,121	43.83	754,533	6,695,003	1.35
Feb.	14,757,218	4,147,382	42.70	694,323	6,772,803	1.23
Mar.	15,563,989	4,146,253	45.04	707,983	6,871,622	1.24
Apr.	16,489,886	4,090,378	48.38	745,910	6,971,731	1.28
May	19,273,923	4,175,143	55.40	917,475	7,031,816	1.57
June	18,209,558	4,375,999	49.93	876,114	7,101,405	1.48

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1957 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1957 (5)	Cumulative Total* for Period Ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	June	297.1	293.9p	- 1.1	284.9	274.8p	- 3.5
Manufactures	1935-39=100	June	296.2	291.6p	- 1.6	284.6	269.3p	- 5.4
Mining	1935-39=100	June	307.1	305.6p	- 0.5	277.0	280.1p	+ 1.1
Manufacturing-Inventories	Million \$	June	4,317.1	4,144.7	- 4.0	-	-	-
Shipments	Million \$	June	1,863.1	1,863.6	+ (-)	11,037.5	10,622.6	- 3.8
Employment-Industrial Composite	1949=100	June	123.5	118.3	- 4.2	119.8	115.0	- 4.0
Manufacturing	1949=100	June	116.7	110.3	- 5.5	115.3	108.8	- 5.6
Payrolls - Industrial Composite	1949=100	June	195.7	195.5	- 0.1	186.8	186.7	- 0.1
Average Weekly Earnings "	Dollars	June	67.82	70.76	+ 4.3	66.73	69.49	+ 4.1
Average Hourly Earnings-Mfg.	Cents	June	160.7	167.2	+ 4.0	158.8	165.8	+ 4.4
Average Hours Worked per Week-Mfg.	Hours	June	40.5	40.7	+ 0.5	40.3	39.8	- 1.2
Building Permits-58 Municipalities	Thousand \$	June	76,320	100,540	+ 31.7	405,087	452,798	+ 11.8
New Dwelling Units Completed	Number	June	11,182	13,112	+ 17.3	50,435	58,308	+ 15.6
Tons loaded	Thousand Tons	July	14,503	13,169	- 9.2	78,187	73,114	- 6.5
Operating Income-Canadian Rlws.	Million \$	May	9.4	5.5	- 41.5	23.5	Dr 6.8	+ 2.3
Retail Trade-Total	Million \$	June	1,272.5	1,267.6	- 0.4	7,049.3	7,210.3	+ 3.8
Department Stores	Million \$	June	97,419	99,982	+ 2.6	560,432	581,987	+ 2.2
Exports	Million \$	June	387.0	420.1	+ 8.6	2,287.1	2,338.3	+ 13.6
Imports	Million \$	April	537.2	449.3	- 16.4	1,896.5	1,638.4	+ 3.1
Consumer Price Index	1949=100	July	127.9	124.7	+ 2.3	121.0	124.8	- 0.4
Wholesale Prices-General	1935-39=100	July	228.2	227.0	- 0.5	228.4	227.6	+ 1.8
-Farm Products	1935-39=100	July	218.3	219.4	+ 0.5	214.7	218.5	- 18.6
Common Stock Prices (Investors' Index)	1935-39=100	July	284.7	242.3	- 14.9	277.5	225.9	+ 4.1
Cheques Cashed	Million \$	July	19,160	19,766	+ 3.2	123,146	128,221	- 8.9
Gov't of Canada 15-Year Bond Yield	Percent	June	4.30	3.71	- 13.7	4.14	3.77	- 2.0
Dividend Payments	Million \$	Aug.	34.5	34.1p	- 1.2	496.2	486.5p	+ 4.4
Total Currency & Chartered Bank Deposits (ex personal savings deposits)	Million \$	June	5,117	5,452	+ 6.5	4,991	5,212	- 18.6
Current Bank Loans	Million \$	June	4,563	4,421	- 3.1	4,448	3,619	+ 0.2
Federal-Expenditures	Million \$	June	352.3	424.0	+ 20.4	1,064.4(1)	1,066.4(1)	- 15.5
-Revenues	Million \$	June	399.7	315.2	- 21.1	1,185.1(1)	1,001.5(1)	

* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA WITH COMPARISONS



DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during August totalled \$17,426 million, more than 7 per cent above the value for the same month last year. Debits in Ontario showed a gain of nearly 14 per cent over the previous August, and payments in the Western regions advanced by slightly under 4 per cent. Value of cheques cashed in Quebec was 2 per cent higher, while payments in the Atlantic Provinces fell off by 10 per cent from August 1957.

The Centres

Twenty-nine of the fifty-two centres showed a higher value of cheques cashed than during August last year, while twenty-three recorded declines. Payments in Toronto rose by nearly 17 per cent, and debits in Montreal rose by not quite 2 per cent in the August comparison. In the Western regions, value of cheques cashed in Winnipeg increased by almost 12 per cent, while payments in Vancouver showed a decline of 3 per cent.

First Eight Months

The value of payments by cheque during the first eight months of 1958 showed an increase of 45 per cent compared with the corresponding period of 1957. Debits in four of the five economic regions rose in this comparison. Value of payments in Ontario showed an advance of 7 per cent, and debits in the Prairie Provinces increased by more than 5 per cent. The Atlantic provinces showed a gain of 4 per cent in the eight month comparison, with Quebec debits rising by 2 per cent. Value of payments in British Columbia declined by 2 per cent.

The eight month total for the original 35 centres was 627 per cent greater than for the corresponding period of 1938, and 363 per cent above that for the same months of 1929. It was the highest total ever recorded for the eight month period.

Deposit Turnover

The turnover of current deposits in July (compiled on an annual basis) was 48.92, well below the turnover of 52.71 for July last year. The turnover of savings accounts on the same basis was 1.38, also lower than the July 1957 ratio of 1.62.

Economic Setting

Several general indicators of economic activity remained below their levels of one year ago during July. In the first seven months of 1958, the Index of Industrial Production averaged 3.3 per cent below its level for the same period of 1957. The volume of manufacturing output declined by 5 per cent in this comparison, while mineral production rose fractionally. Non-agricultural employment averaged 4 per cent lower than in the first seven months of last year, with manufacturing employment down by nearly 6 per cent. Composite payrolls were almost unchanged in this comparison, with higher weekly earnings offsetting lower employment.

The value of retail trade rose by over 2 per cent in the seven month comparison. The consumer price index for the first eight months of 1958 averaged 3 per cent higher than during the same months last year, while wholesale prices declined fractionally. The value of exports during the first seven months rose by 1 per cent over the same period last year, but the value of imports for the first five months declined by 13 per cent.

Prepared in the Business Statistics Section, Research and Development Division.

213-501-88

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA AUGUST, 1958 AND DURING THE FIRST EIGHT
MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957.

Province and Clearing House Centres	AUGUST			FIRST EIGHT MONTHS		
	1957	1958	$\frac{1958}{1957}$	1957	1958	$\frac{1958}{1957}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	21,505	21,306	99.1	149,828	150,986	100.7
Fredericton	39,899	42,898	107.5	331,934	388,384	117.0
Glance Bay	3,774	4,099	108.6	29,006	36,231	124.9
Halifax	147,170	146,887	99.8	1,211,518	1,259,183	103.9
Moncton	52,529	49,395	94.0	407,287	421,094	103.4
Saint John	126,459	71,658	56.7	641,960	614,652	95.7
St. John's	67,217	68,365	101.7	514,200	532,736	103.6
Sydney	22,027	28,542	129.6	177,644	192,054	108.1
Total - Atlantic Provinces	480,580	433,150	90.1	3,463,378	3,595,319	103.8
<u>Quebec</u>						
Chicoutimi	22,006	22,213	100.9	175,424	176,140	100.4
Drummondville	15,353	14,199	92.5	108,784	118,211	108.7
Granby	18,229	18,700	102.6	138,104	137,668	99.7
Montreal	4,251,805	4,318,716	101.6	36,146,190	36,862,955	102.0
Quebec City	364,707	397,427	109.0	3,066,208	3,168,801	103.3
St. Hyacinthe	20,711	24,931	120.4	159,902	191,337	119.7
Shawinigan Falls	14,434	13,976	96.8	112,971	111,392	98.6
Sherbrooke	45,341	39,504	87.1	356,708	346,596	97.2
Three Rivers	41,147	43,440	105.6	320,942	341,080	106.3
Valleyfield	12,267	10,876	88.7	94,262	90,255	95.8
Total - Quebec	4,806,001	4,903,982	102.0	40,679,494	41,544,435	102.1
<u>Ontario</u>						
Brantford	48,933	47,423	96.9	391,931	393,476	100.4
Chatham	36,870	51,618	140.0	349,274	425,943	122.0
Cornwall	32,980	29,443	89.3	258,810	256,290	99.0
Fort William	39,611	38,292	96.7	290,655	290,467	99.9
Guelph	24,314	26,947	110.8	223,655	232,091	103.8
Hamilton	345,573	364,080	105.4	2,837,679	2,984,074	105.2
Kingston	36,298	40,070	110.4	291,204	316,679	108.8
Kitchener	74,400	76,036	102.2	644,623	668,753	103.8
London	189,722	209,127	110.2	1,638,490	1,740,265	106.2
Niagara Falls	44,513	48,020	107.9	360,706	364,935	101.2
Oshawa	110,872	98,257	88.6	1,268,581	1,239,291	97.7
Ottawa	295,995	363,183	122.7	2,440,496	2,941,312	120.5
Peterborough	41,922	43,766	104.4	352,719	347,709	98.6
Port Arthur	29,949	30,695	102.5	224,186	226,840	101.2
St. Catharines	61,111	55,148	90.2	516,365	518,352	100.4
Sarnia	47,993	43,604	90.9	368,465	386,514	104.9
Sault Ste. Marie	53,614	47,079	87.8	457,603	408,153	89.2
Sudbury	53,038	50,111	94.5	419,406	411,908	98.2
Timmins	14,341	13,691	95.5	119,259	114,685	96.1
Toronto	5,365,491	6,257,319	116.6	48,453,638	52,250,735	108.0
Windsor	174,415	153,866	88.2	1,589,061	1,377,328	86.7
Total - Ontario	7,121,952	8,087,777	113.6	63,496,808	67,895,800	106.9

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, AUGUST, 1958 AND DURING THE FIRST EIGHT MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	AUGUST			FIRST EIGHT MONTHS		
	1957	1958	<u>1958</u> 1957	1957	1958	<u>1958</u> 1957
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	18,611	17,754	95.4	142,751	144,396	101.2
Edmonton	632,307	599,166	94.8	5,731,179	4,986,308	87.0
Regina	400,918	402,214	100.3	3,205,553	3,279,580	102.3
Saskatoon	38,081	33,672	88.4	271,717	276,794	101.9
Winnipeg	16,305	15,049	92.3	119,656	126,962	106.1
Calgary	25,822	29,624	114.7	211,248	233,507	110.5
Alberta	16,419	16,753	102.0	121,464	129,388	106.5
Saskatchewan	271,080	275,760	101.7	2,014,966	2,392,067	118.7
Manitoba	75,545	78,704	104.2	539,344	607,977	112.7
Ontario	1,049,159	1,171,203	111.6	8,608,432	9,872,856	114.7
Total - Prairie Provinces ..	2,544,246	2,639,899	103.8	20,966,310	22,049,835	105.2
British Columbia						
Vancouver	59,989	66,324	110.6	481,185	514,585	106.9
Victoria	1,073,354	1,037,243	96.6	8,916,017	8,521,972	95.6
British Columbia	177,758	257,190	144.7	1,406,936	1,524,879	108.4
Total - British Columbia ...	1,311,101	1,360,757	103.8	10,804,139	10,561,436	97.8
AND TOTAL FOR CANADA	16,263,879	17,425,565	107.1	139,410,129	145,646,826	104.5

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST EIGHT MONTHS REPRESENTATIVE YEARS
Thousand Dollars

	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1949	19,411,257	411,033	6,252,535	7,864,166	3,605,841	1,277,683
1950	30,506,539	530,149	10,699,164	12,415,540	4,874,468	1,987,218
1951	16,828,259	352,530	5,134,893	7,352,236	2,969,971	1,081,629
1952	23,519,603	489,291	7,727,190	10,791,220	3,095,291	1,416,611
1953	19,422,568	415,420	6,344,430	9,010,207	2,440,864	1,211,646
1954	33,893,599	796,682	9,835,878	15,718,218	5,452,555	2,090,266
1955	50,502,048	1,262,924	15,092,610	21,290,653	8,337,433	4,518,428
1956	54,634,880 <u>1/</u>	1,447,600 <u>1/</u>	15,624,258	22,882,771	9,779,849	4,900,401
1957	62,174,494 <u>2/</u>	1,684,993	17,781,534	26,781,881 <u>2/</u>	10,648,380	5,277,705
1958	71,919,506	1,875,388	21,019,874	30,424,421	12,104,712	6,495,112
1959	80,137,563	1,961,164	22,798,397	33,805,276	14,282,850	7,289,877
1960	89,569,721	2,211,751	24,610,728	39,041,931	16,158,361	7,546,950
1961	95,374,558	2,272,627	27,622,854	42,227,596	15,483,096	7,768,385
1962	103,765,063	2,322,480	30,668,774	46,408,478	16,167,224	8,198,107
1963	125,563,099	2,688,191	37,607,833	55,600,512	19,725,127	9,941,435
1964	134,957,335	2,774,964	39,569,106	60,842,817	20,966,310	10,804,139
1965	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
Percentage increase 1958 (35 Centres)						
1929	362.6	433.4	277.4	426.0	352.4	431.5
1938	626.6	580.7	536.4	624.8	803.4	771.7

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	AUGUST		AUGUST		AUGUST	
	1957	1958	1957	1958	1957	1958
<u>Atlantic Provinces</u>						
Charlottetown	20,314	20,183	1,162	1,048	29	1
Fredericton	38,084	41,276	1,768	1,486	47	1
Glace Bay	3,395	3,760	374	323	4	1
Halifax	139,035	136,811	7,843	9,089	292	9
Moncton	50,398	47,213	2,080	2,058	51	1
Saint John	110,879	67,716	15,478	3,721	103	2
St. John's	64,177	65,633	2,960	2,517	80	2
Sydney	20,925	27,326	1,066	1,098	36	1
Total - Atlantic Provinces ..	447,207	409,918	32,731	21,340	642	1,8
<u>Quebec</u>						
Chicoutimi	20,422	20,293	1,566	1,841	19	1
Drummondville	14,413	13,217	937	964	3	1
Granby	17,263	17,679	953	993	13	1
Montreal	4,088,350	4,152,451	161,057	159,507	2,397	6,7
Quebec City	329,133	350,396	35,481	46,769	93	2
St. Hyacinthe	16,614	19,370	4,092	5,558	6	1
Shawinigan Falls	13,094	12,691	1,314	1,210	26	1
Sherbrooke	42,000	35,744	3,313	3,693	28	1
Three Rivers	38,458	39,869	2,675	3,531	13	1
Valleyfield	10,119	9,169	2,138	1,693	10	1
Total - Quebec	4,589,866	4,670,879	213,526	225,758	2,608	7,3
<u>Ontario</u>						
Brantford	45,840	44,252	3,035	3,009	58	1
Chatham	34,155	48,997	2,641	2,474	74	1
Cornwall	30,082	26,243	2,851	3,093	47	1
Fort William	37,082	35,648	2,467	2,422	62	2
Guelph	21,621	24,030	2,635	2,754	58	1
Hamilton	319,246	338,439	25,707	23,828	620	1,8
Kingston	31,744	34,790	4,466	4,950	87	3
Kitchener	69,575	72,031	4,720	3,726	105	2
London	178,042	196,829	11,319	11,538	362	7
Niagara Falls	40,448	43,502	3,980	4,300	85	2
Oshawa	106,191	93,639	4,577	4,400	103	2
Ottawa	266,168	327,080	29,096	34,157	730	1,9
Peterborough	38,125	39,848	3,701	3,707	97	2
Port Arthur	27,297	27,484	2,615	3,034	37	1
St. Catharines	55,966	49,605	5,019	5,256	126	2
Sarnia	43,514	39,708	4,393	3,617	87	2
Sault Ste. Marie	49,461	42,713	4,079	4,098	74	2
Sudbury	45,781	43,116	7,189	6,759	67	2
Timmins	12,715	12,232	1,609	1,437	17	1
Toronto	5,135,287	6,023,249	225,292	220,379	4,911	13,6
Windsor	160,131	140,301	14,087	12,909	197	6
Total - Ontario	6,748,470	7,703,736	365,477	361,849	8,005	22,1

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	AUGUST		AUGUST		AUGUST	
	1957	1958	1957	1958	1957	1958
Prairie Provinces						
Brandon	16,777	15,839	1,803	1,823	31	92
Calgary	607,111	572,566	24,800	25,122	395	1,479
Edmonton	380,250	380,092	20,152	20,424	516	1,698
Northbridge	35,953	31,408	2,083	2,132	45	133
Medicine Hat	14,632	13,380	1,646	1,584	27	85
Peace River	23,623	27,542	2,174	1,982	25	100
Prince Albert	15,169	15,469	1,225	1,208	25	77
Saskatoon	262,978	266,442	7,894	8,734	208	584
Regina	70,217	73,387	5,130	4,754	198	564
Winnipeg	1,021,923	1,142,500	26,522	26,355	714	2,349
Total - Prairie Provinces ..	2,448,632	2,538,623	93,429	94,116	2,185	7,160
British Columbia						
Vancouver	53,512	58,937	6,231	6,521	246	865
Victoria	987,832	959,846	84,020	72,052	1,502	5,345
Port Moody	166,264	244,688	11,253	11,545	241	956
Total - British Columbia ..	1,207,608	1,263,472	101,504	90,118	1,989	7,167
AND TOTAL FOR CANADA	15,441,784	16,586,628	806,666	793,181	15,429	45,756

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1957	195,351,567	4,092,090	47.72	10,206,881	6,630,877	1.54
1957 July	17,636,138	4,015,128	52.71	894,883	6,647,964	1.62
Aug.	14,985,798	3,863,531	46.55	769,127	6,679,182	1.38
Sept.	14,873,154	4,000,440	44.61	813,798	6,728,962	1.45
Oct.	17,787,803	4,069,829	52.45	853,722	6,770,872	1.51
Nov.	16,468,336	4,129,100	47.86	1,159,398	6,691,022	2.08
Dec.	17,783,743	4,459,306	47.86	861,159	6,630,634	1.56
1958 Jan.	16,056,460	4,396,121	43.83	754,533	6,695,003	1.35
Feb.	14,757,218	4,147,382	42.70	694,323	6,772,803	1.23
Mar.	15,563,989	4,146,253	45.04	707,983	6,871,622	1.24
Apr.	16,489,886	4,090,378	48.38	745,910	6,971,731	1.28
May	19,273,923	4,175,143	55.40	917,475	7,031,816	1.57
June	18,209,558	4,375,999	49.93	876,114	7,101,405	1.48
July	18,337,181	4,498,534	48.92	826,845	7,213,208	1.38

Note: Turnover in the monthly section is placed on an annual footing.

- 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

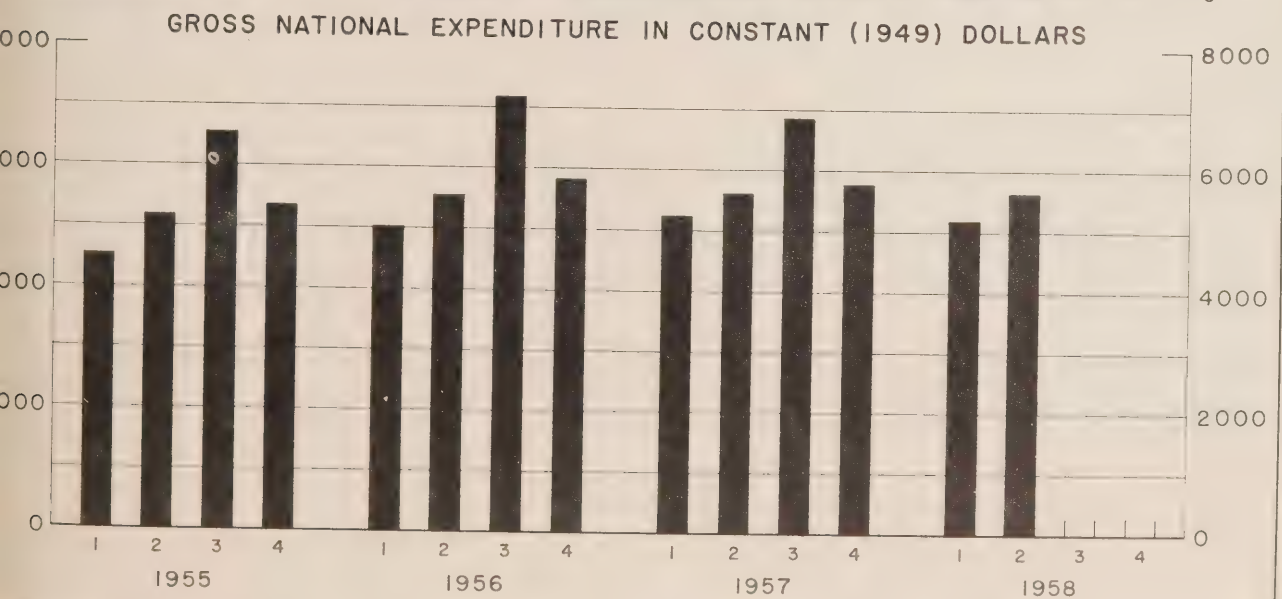
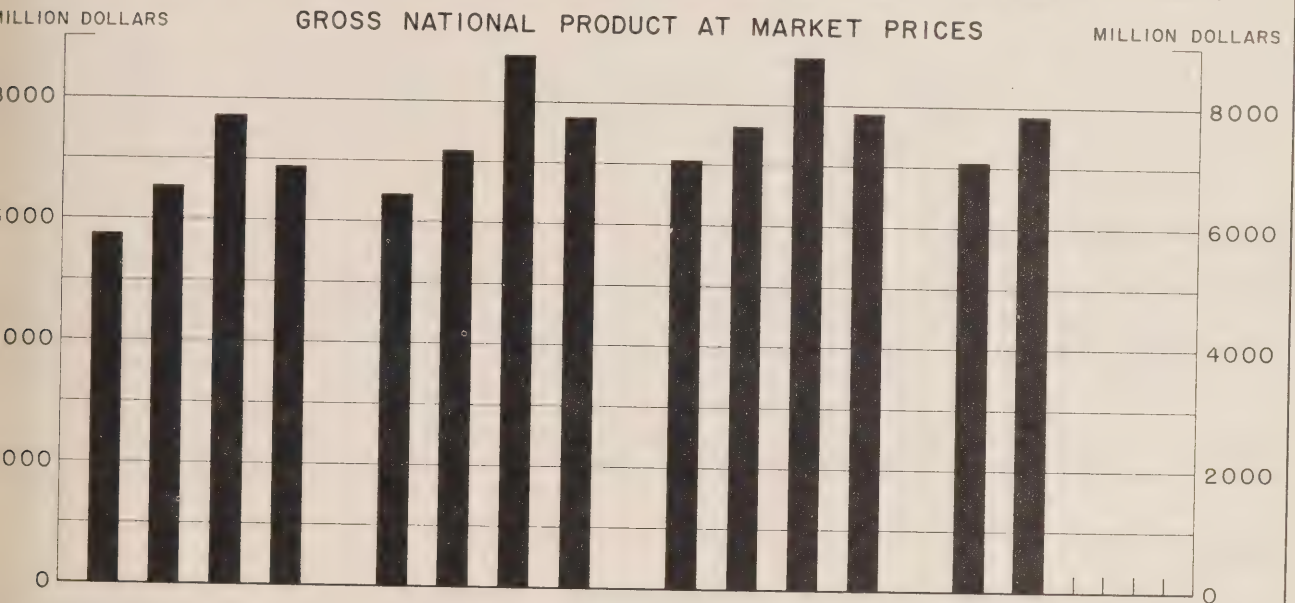
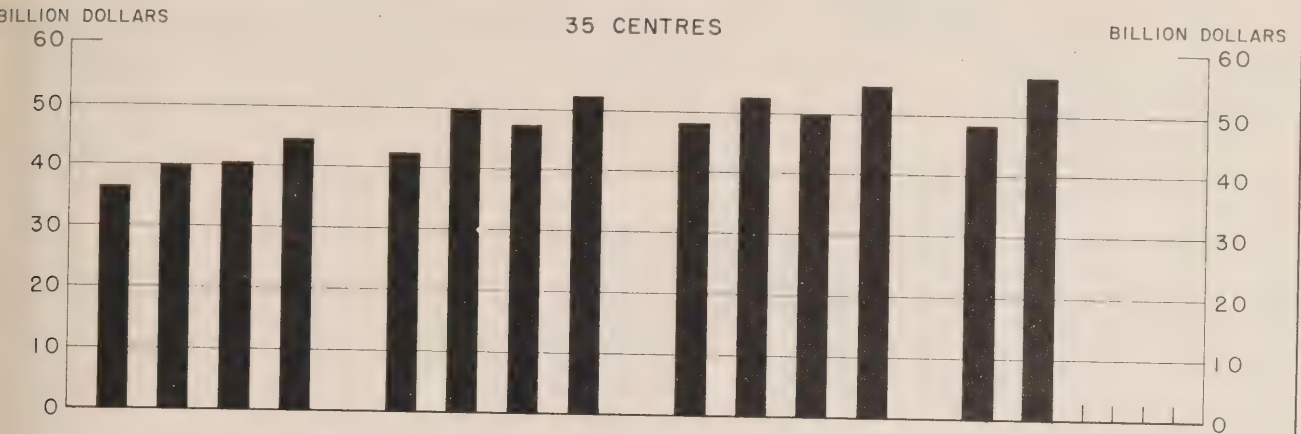
TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH				PERIOD TO DATE		
		Month (1)	Same Month 1957 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1957 (5)	Cumulative Total* for Period Ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	July	283.7	278.1 p	- 2.0	284.7	275.3 p	- 3.3
Manufactures	1935-39=100	July	277.5	271.1 p	- 2.3	283.6	269.5 p	- 5.0
Mining	1935-39=100	July	309.0	304.5 p	- 1.5	281.6	283.8 p	+ 0.8
Manufacturing-Inventories	Million \$	July	4,318.8	4,078.4	- 5.6	-	-	-
Shipments	Million \$	July	1,854.0	1,850.5	- 0.2	12,891.5	12,487.6	- 3.1
Employment-Industrial Composite	1949=100	July	126.6	121.1	- 4.5	120.8	115.9	- 4.1
Manufacturing	1949=100	July	118.4	111.9	- 5.5	115.7	109.2	- 5.6
Payrolls - Industrial Composite	1949=100	July	202.2	199.8	- 1.2	189.0	188.7	- 0.2
Average Weekly Earnings	Dollars	July	68.33	70.63	+ 3.4	66.95	69.65	+ 4.0
Average Hourly Earnings-Mfg.	Cents	July	161.0	166.7	+ 3.5	159.1	165.9	+ 4.3
Average Hours Worked per Week-Mfg.	Hours	July	40.6	40.5	- 0.2	40.4	39.9	- 1.2
Building Permits-58 Municipalities	Thousand \$	July	79,738	112,712	+ 41.4	484,825	567,002	+ 16.9
New Dwelling Units Completed	Number	July	8,710	9,660	+ 10.9	59,145	67,968	+ 14.9
Tons loaded	Thousand Tons	Aug.	14,097	12,151	- 13.8	92,284	84,165	- 8.8
Operating Income-Canadian Rlws.	Million \$	June	6.9	5.1	- 26.1	30.4	Dr 1.7	-
Retail Trade-Total	Million \$	July	1,222.1	1,253.1	+ 2.5	8,271.6	8,463.4	+ 2.3
Department Stores	Million \$	July	84.1	89.3	+ 6.2	644.6	671.3	+ 4.2
Exports	Million \$	July	438.0	413.4	- 5.6	2,725.1	2,751.7	+ 1.0
Imports	Million \$	May	554.1	485.1	- 12.5	2,450.6	2,123.7	- 13.3
Consumer Price Index	1949=100	Aug.	122.6	125.2	+ 2.1	121.2	124.6	+ 2.8
Wholesale Prices-General	1935-39=100	Aug.	227.6	226.8	- 0.4	228.3	227.5	- 0.4
-Farm Products	1935-39=100	Aug.	212.6	215.7	+ 1.5	214.5	218.1	+ 1.7
Common Stock Prices (Investors' Index)	1935-39=100	Aug.	259.0	251.6	- 2.9	275.2	229.3	- 16.7
Cheques Cashed	Million \$	Aug.	16,264	17,426	+ 7.1	139,410	145,647	+ 4.5
Gov't of Canada 15-Year Bond Yield	Percent	June	4.30	3.71	- 13.7	4.14	3.77	- 8.9
Dividend Payments	Million \$	Sept.	87.0	83.0	- 4.6	583.2	571.0	- 2.1
Total Currency & Chartered Bank Deposits	Million \$	July	5,048	5,640	+ 11.7	4,999	5,273	+ 5.5
(ex personal savings deposits)								
Current Bank Loans	Million \$	July	4,572	4,482	- 2.0	4,465	3,743	- 16.2
Federal-Expenditures	Million \$	July	414.5	355.3	- 14.3	1,475.8(1)	1,421.6(1)	- 3.7
-Revenues	Million \$	July	501.5	444.2	- 11.4	1,686.7(1)	1,445.7(1)	- 14.3

* An average for the period is shown for items to which a cumulative total is not applicable.

CHEQUES CASHED IN CANADA

35 CENTRES



MINION BUREAU OF STATISTICS

OTTAWA - CANADA

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35

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during September totalled \$19,027 million, nearly 18 per cent above the value for September last year. Debits in Ontario showed a gain of nearly 4 per cent above the previous September, and payments in Quebec advanced by 17 per cent. Value of cheques cashed in the Prairie region rose by 16 per cent in the September comparison, and in the Atlantic Provinces by nearly 11 per cent. Payments in British Columbia recorded a 9 per cent decline.

The Centres

Forty-two of the fifty-two centres showed a higher value of cheques cashed than during September last year, while ten recorded declines. Payments in Toronto rose by nearly 28 per cent, and debits in Montreal by over 17 per cent in the September comparison. In the Western regions, value of cheques cashed in Winnipeg advanced by almost 28 per cent, while payments in Vancouver declined by nearly 8 per cent.

First Nine Months

The value of payments by cheque during the first nine months of 1958 was 5.8 per cent higher than the value for the same period of 1957. Debits in four of the five economic regions rose in this comparison. Value of payments in Ontario showed an increase of nearly 9 per cent, and debits in the Prairie Provinces advanced by over 6 per cent. Cheques cashed in the Atlantic Provinces rose by almost 10 per cent and in Quebec by nearly 4 per cent, in the nine month comparison. Value of payments in British Columbia declined by 3 per cent.

The nine month total for the original 35 centres was 623 per cent greater than for the corresponding period of 1938, and 370 per cent above that for the same months of 1929. It was the highest total ever recorded for the nine month period.

Deposit Turnover

The turnover of current deposits in August (compiled on an annual basis) was 42.25, somewhat below the turnover of 46.55 for August last year. The turnover of savings accounts on the same basis was 1.23 in August, also lower than the August 1957 ratio of 1.38.

Economic Setting

Several general indicators of economic activity remained below their levels of one year ago in August. In the first eight months of 1958, the Index of Industrial Production averaged 3.1 per cent below its level for the same period of 1957. The volume of manufacturing output declined by nearly 5 per cent in this comparison, while mineral production rose fractionally. Non-agricultural employment averaged 4 per cent lower than in the first eight months of last year, with manufacturing employment decreasing by nearly 6 per cent. Composite payrolls dropped fractionally, with higher hourly earnings almost offsetting lower employment.

The value of retail trade advanced by nearly 2 per cent in the eight month comparison. The consumer price index for the first nine months averaged 2.7 per cent higher than during the same period last year, while wholesale prices declined fractionally. The value of exports during the first eight months was almost unchanged from the corresponding period last year, but the value of imports for the first six months declined by 11.5 per cent.

Prepared in the Business Statistics Section, Research and Development Division.

3-501-98

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA SEPTEMBER, 1958 AND DURING THE FIRST NINE
MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	SEPTEMBER			FIRST NINE MONTHS		
	1957	1958	1958 1957	1957	1958	1958 1957
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	18,631	19,687	105.7	168,459	170,672	101.3
Fredericton	41,785	43,016	102.9	373,720	431,400	115.4
Glace Bay	3,987	4,595	115.2	32,994	40,826	123.7
Halifax	156,187	171,005	109.5	1,367,705	1,430,187	104.6
Moncton	49,422	53,880	109.0	456,709	474,973	104.0
Saint John	81,850	89,203	109.0	723,810	703,854	97.2
St. John's	66,555	75,827	113.9	580,754	608,563	104.8
Sydney	18,713	26,533	141.8	196,357	218,587	111.3
Total - Atlantic Provinces	437,130	483,744	110.7	3,900,507	4,079,063	104.6
<u>Quebec</u>						
Chicoutimi	22,233	24,879	111.9	197,657	201,019	101.7
Drummondville	14,379	15,607	108.5	123,163	133,818	108.7
Granby	18,929	19,178	101.3	157,033	156,847	99.9
Montreal	4,030,431	4,731,339	117.4	40,176,621	41,594,294	103.5
Quebec City	353,504	411,443	116.4	3,419,712	3,580,244	104.7
St. Hyacinthe	22,222	29,728	133.8	182,124	221,065	121.4
Shawinigan Falls	14,205	14,030	98.8	127,175	125,422	98.6
Sherbrooke	41,747	46,121	110.5	398,455	392,716	98.6
Three Rivers	40,010	48,047	120.1	360,952	389,127	107.8
Valleyfield	11,757	12,426	105.7	106,020	102,681	96.9
Total - Quebec	4,569,417	5,352,798	117.1	45,248,912	46,897,232	103.6
<u>Ontario</u>						
Brantford	47,575	51,012	107.2	439,506	444,488	101.1
Chatham	39,989	43,259	108.2	389,263	469,201	120.5
Cornwall	36,580	35,099	96.0	295,390	291,388	98.6
Fort William	38,740	38,934	100.5	329,395	329,401	100.0
Guelph	27,470	32,261	117.4	251,125	264,352	105.3
Hamilton	334,537	396,529	118.5	3,172,216	3,380,602	106.6
Kingston	39,196	44,261	112.9	330,400	360,941	109.2
Kitchener	77,935	86,771	111.3	722,558	755,524	104.6
London	186,253	237,369	127.4	1,824,742	1,977,634	108.4
Niagara Falls	45,180	49,452	109.5	405,886	414,386	102.1
Oshawa	87,878	91,034	103.6	1,356,460	1,330,325	98.1
Ottawa	312,282	389,224	124.6	2,752,778	3,330,536	121.0
Peterborough	42,575	44,065	103.5	395,294	391,774	99.1
Port Arthur	31,441	31,899	101.5	255,627	258,739	101.2
St. Catharines	66,885	67,725	101.3	583,250	586,078	100.5
Sarnia	46,705	45,782	98.0	415,170	432,296	104.1
Sault Ste. Marie	59,858	58,348	97.5	517,461	466,501	90.2
Sudbury	54,215	52,015	95.9	473,620	463,924	98.0
Timmins	14,453	16,077	111.2	133,712	130,762	97.8
Toronto	5,533,731	7,060,027	127.6	53,987,370	59,310,762	110.0
Windsor	163,564	157,955	96.6	1,752,624	1,535,283	87.6
Total - Ontario	7,287,041	9,029,096	123.9	70,783,849	76,924,897	108.7

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, SEPTEMBER, 1958 AND DURING THE FIRST NINE MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	SEPTEMBER			FIRST NINE MONTHS		
	1957	1958	1958 1957	1957	1958	1958 1957
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	15,838	19,654	124.1	158,589	164,050	103.4
Calgary	664,069	634,642	95.6	6,395,248	5,620,951	87.9
Edmonton	416,327	449,652	108.0	3,621,880	3,729,231	103.0
Wethbridge	36,269	37,310	102.9	307,986	314,105	102.0
Medicine Hat	19,022	16,806	88.4	138,678	143,768	103.7
Moose Jaw	26,968	37,284	138.3	238,216	270,791	113.7
Prince Albert	15,116	17,860	118.2	136,580	147,248	107.8
Regina	238,176	328,057	137.7	2,253,141	2,720,125	120.7
Saskatoon	70,354	84,941	120.7	609,698	692,918	113.6
Winnipeg	1,000,672	1,278,130	127.7	9,609,104	11,150,986	116.0
Total - Prairie Provinces ..	2,502,810	2,904,336	116.0	23,469,120	24,954,171	106.3
British Columbia						
New Westminster	63,146	73,380	116.2	544,332	587,965	108.0
Vancouver	1,112,705	1,027,185	92.3	10,028,722	9,549,157	95.2
Victoria	207,834	156,749	75.4	1,614,770	1,681,628	104.1
Total - British Columbia ...	1,383,685	1,257,314	90.9	12,187,823	11,818,750	97.0
GRAND TOTAL FOR CANADA	16,180,083	19,027,288	117.6	155,590,211	164,674,113	105.8

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST NINE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	21,768,439	456,751	7,068,265	8,775,123	4,032,956	1,435,344
1929	33,976,111	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1932	18,926,189	395,867	5,758,164	8,269,208	3,372,176	1,130,775
1937	26,253,228	547,385	8,652,896	11,922,517	3,545,428	1,585,002
1938	22,077,381	467,856	7,148,017	10,032,718	3,031,420	1,397,370
1943	38,378,603	892,190	11,010,506	17,877,238	6,222,344	2,376,325
1948	57,211,785	1,420,187	16,985,963	23,849,875	9,869,683	5,086,077
1949	62,290,382 1/2	1,644,437 1/2	17,826,071	25,755,193	11,576,394	5,488,287
1950	70,921,290 2/2	1,912,962	20,156,823	30,676,688 2/2	12,169,870	6,004,947
1951	80,694,875	2,099,788	23,667,293	33,932,249	13,707,836	7,287,708
1952	90,249,365	2,268,054	25,637,463	37,903,553	16,255,528	8,184,766
1953	100,015,416	2,486,405	27,584,957	43,267,449	18,121,731	8,554,874
1954	106,737,491	2,540,747	30,944,812	47,182,375	17,390,687	8,678,870
1955	116,947,018	2,626,137	34,560,830	52,286,691	18,195,249	9,278,112
1956	139,909,421	3,017,790	41,918,172	61,627,434	22,199,079	11,146,945
1957	150,644,287	3,128,978	43,994,788	67,863,577	23,469,120	12,187,823
1958	159,617,585	3,217,578	45,567,254	74,059,831	24,954,171	11,818,750
Percentage increase 1958 (35 Centres)						
over 1929	369.8	445.1	281.4	436.5	360.1	434.6
1938	623.0	587.7	537.5	638.2	723.2	745.8

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	SEPTEMBER		SEPTEMBER		SEPTEMBER	
	1957	1958	1957	1958	1957	1958
<u>Atlantic Provinces</u>						
Charlottetown	17,439	17,796	1,162	1,775	29	115
Fredericton	39,670	40,483	2,061	2,363	54	171
Glace Bay	3,565	4,262	416	317	6	15
Halifax	147,305	161,332	8,457	8,519	425	1,153
Moncton	47,024	51,233	2,351	2,487	47	159
Saint John	71,647	82,440	10,093	6,515	110	247
St. John's	63,258	71,522	3,203	4,079	94	226
Sydney	17,453	25,386	1,226	1,025	34	122
Total - Atlantic Provinces ..	407,361	454,454	28,970	27,082,	799	2,208
<u>Quebec</u>						
Chicoutimi	20,344	22,972	1,864	1,774	25	133
Drummondville	13,410	14,474	964	1,113	5	20
Granby	17,894	18,010	1,017	1,129	17	39
Montreal	3,842,206	4,523,857	185,063	199,532	3,161	7,949
Quebec City	315,534	371,196	37,854	39,710	116	537
St. Hyacinthe	16,720	23,366	5,489	6,356	14	6
Shawinigan Falls	12,660	12,640	1,511	1,314	34	77
Sherbrooke	38,616	42,406	3,075	3,637	56	78
Three Rivers	37,713	43,682	2,285	4,313	12	52
Valleyfield	10,130	10,469	1,621	1,932	6	25
Total - Quebec	4,325,226	5,083,070	240,743	260,812	3,448	8,916
<u>Ontario</u>						
Brantford	44,296	47,369	3,206	3,426	73	216
Chatham	37,368	40,444	2,552	2,668	68	146
Cornwall	33,590	31,086	2,928	3,911	62	102
Fort William	36,244	35,660	2,424	3,031	72	243
Guelph	24,258	28,498	3,140	3,546	72	217
Hamilton	307,639	365,886	26,314	28,626	585	2,017
Kingston	32,659	36,212	6,445	7,665	91	384
Kitchener	72,420	81,641	5,376	4,813	139	317
London	173,995	221,385	11,898	15,068	360	917
Niagara Falls	40,858	44,418	4,221	4,776	101	258
Oshawa	82,828	85,941	4,940	4,853	111	240
Ottawa	267,694	345,032	43,750	41,989	838	2,200
Peterborough	38,569	39,708	3,886	4,131	120	220
Port Arthur	28,506	28,521	2,889	3,182	45	190
St. Catharines	61,150	62,111	5,607	5,299	128	317
Sarnia	41,999	41,382	4,557	4,092	150	300
Sault Ste. Marie	55,652	53,658	4,130	4,386	75	300
Sudbury	45,857	44,613	8,270	7,160	88	240
Timmins	12,910	14,098	1,535	1,958	8	2
Toronto	5,301,087	6,802,258	227,048	242,810	5,596	14,950
Windsor	150,238	143,338	13,103	13,937	223	67
Total - Ontario	6,889,817	8,593,260	388,217	411,326	9,006	24,500

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	SEPTEMBER		SEPTEMBER		SEPTEMBER	
	1957	1958	1957	1958	1957	1958
<u>Prairie Provinces</u>						
Brandon	14,386	17,536	1,415	2,007	37	111
Edmonton	637,791	595,999	25,720	37,000	558	1,643
Regina	395,094	423,055	20,686	24,653	547	1,943
Saskatoon	34,304	34,763	1,922	2,409	44	139
Winnipeg	17,532	14,895	1,461	1,811	29	99
Calgary	24,714	34,822	2,206	2,365	48	97
St. John's	13,905	16,405	1,178	1,370	33	85
St. Louis	229,805	318,377	8,175	8,904	196	776
St. Paul	64,443	78,102	5,630	6,019	282	820
St. Peter	970,338	1,244,620	29,514	30,920	820	2,590
Total - Prairie Provinces ..	2,402,310	2,778,575	97,905	117,458	2,595	8,303
<u>British Columbia</u>						
Vancouver	56,833	65,653	6,071	6,669	241	1,058
Victoria	1,029,801	944,770	81,060	76,376	1,843	6,039
Seattle	196,267	143,637	11,301	12,150	266	961
Total - British Columbia ...	1,282,901	1,154,060	98,433	95,195	2,350	8,058
AND TOTAL FOR CANADA	15,307,615	18,063,420	854,269	911,873	18,199	51,995

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1) (2)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn over
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1957	195,351,567	4,092,090	47.72	10,206,881	6,630,877	1.54
1957 Aug.	14,985,798	3,863,531	46.55	769,127	6,679,182	1.38
Sept.	14,873,154	4,000,440	44.61	813,798	6,728,962	1.45
Oct.	17,787,803	4,069,829	52.45	853,722	6,770,872	1.51
Nov.	16,468,336	4,129,100	47.86	1,159,398	6,691,022	2.08
Dec.	17,783,743	4,459,306	47.86	861,159	6,630,634	1.56
1958 Jan.	16,056,460	4,396,121	43.83	754,533	6,695,003	1.38
Feb.	14,757,218	4,147,382	42.70	694,323	6,772,803	1.23
Mar.	15,563,989	4,146,253	45.04	707,983	6,871,622	1.24
Apr.	16,489,886	4,090,378	48.38	745,910	6,971,731	1.28
May	19,273,923	4,175,143	55.40	917,475	7,031,816	1.58
June	18,209,558	4,375,999	49.93	876,114	7,101,405	1.48
July	18,337,181	4,498,534	48.92	826,845	7,213,208	1.38
Aug.	16,162,282	4,590,030	42.25	753,414	7,354,334	1.2

Note: Turnover in the monthly section is placed on an annual footing.

- 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

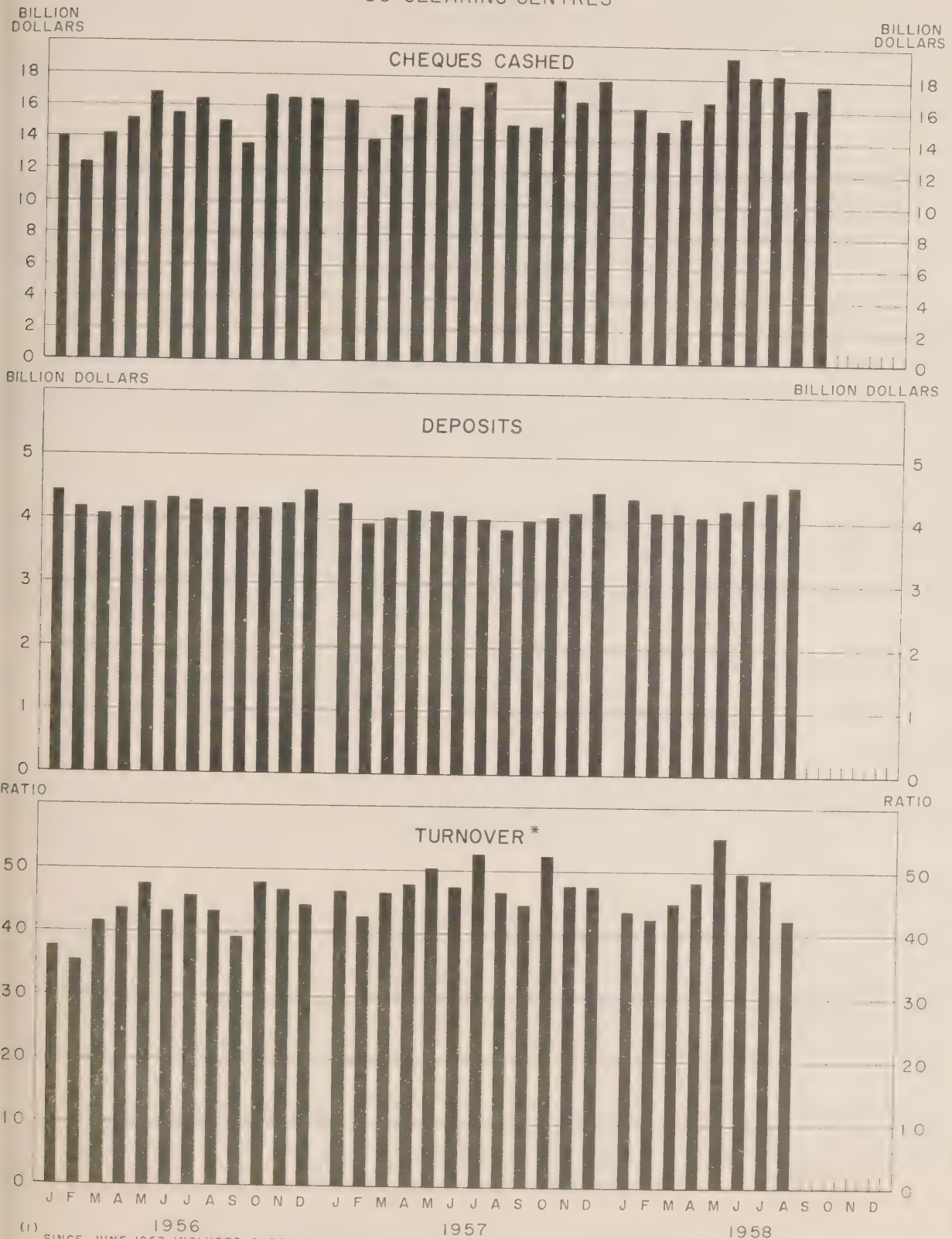
TABLE 5. - SELECTED ECONOMIC INDICATORS

		CURRENT MONTH			PERIOD TO DATE		
Unit	Month (1)	Same Month 1957 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1957 (5)	Cumulative Total* for Period Ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Aug.	286.8	281.0 p	- 2.0	276.1 p	- 3.1
Manufactures	1935-39=100	Aug.	283.0	277.6 p	- 1.9	270.6 p	- 4.6
Mining	1935-39=100	Aug.	307.7	296.5 p	- 3.6	285.5 p	+ 0.2
Manufacturing-Inventories	Million \$	Aug.	4,314.1	4,058.1	- 5.9	-	-
Shipments	Million \$	Aug.	1,816.7	1,742.8	- 4.1	14,708.2	14,189.9
Employment-Industrial Composite	1949=100	Aug.	127.6	121.8	- 4.5	121.7	116.7
Manufacturing	1949=100	Aug.	118.1	111.7	- 5.4	116.0	109.5
Payrolls - Industrial Composite	1949=100	Aug.	204.0	201.3	- 1.3	190.8	190.2
Average Weekly Earnings "	Dollars	Aug.	68.41	70.75	+ 3.4	67.14	69.79
Average Hourly Earnings-Mfg.	Cents	Aug.	160.4	165.8	+ 3.4	159.2	165.9
Average Hours Worked per Week-Mfg.	Hours	Aug.	40.5	40.4	- 0.2	40.4	39.9
Building Permits-58 Municipalities	Thousand \$	Aug.	62,381	109,465	+ 75.5	547,206	676,467
New Dwelling Units Completed	Number	Aug.	8,488	12,707	+ 49.7	67,633	80,675
Tons loaded	Thousand Tons	Sept.	13,688	12,548	- 8.3	105,972	96,986
Operating Income-Canadian Rlws.	Million \$	July	6.4	10.0	+ 57.1	36.8	8.3
Retail Trade-Total	Million \$	Aug.	1,268.4	1,243.9	- 1.9	9,539.9	9,707.3
Department Stores	Million \$	Aug.	98.5	98.2	- 0.3	743.1	769.5
Exports	Million \$	Aug.	428.7	408.2	- 4.8	3,153.8	3,159.8
Imports	Million \$	June	454.0	446.3	- 1.7	2,904.6	2,570.0
Consumer Price Index	1949=100	Sept.	123.3	125.6	+ 1.9	121.4	124.7
Wholesale Prices-General	1935-39=100	Sept.	227.0	227.1	-	228.1	227.3
-Farm Products	1935-39=100	Sept.	208.5	211.1	+ 1.2	213.8	217.3
Common Stock Prices (Investors' Index)	1935-39=100	Sept.	242.2	255.0	+ 5.3	271.5	232.2
Cheques Cashed	Million \$	Sept.	16,180	19,027	+ 17.6	155,590	164,674
Gov't of Canada 15-Year Bond Yield	Percent	June	4.30	3.71	- 13.7	4.14	3.77
Dividend Payments	Million \$	Oct.	57.6	56.4	- 2.1	640.9	630.0
Total Currency & Chartered Bank Deposits	Million \$	Aug.	5,082	5,764	+ 13.4	5,010	5,335
(ex personal savings deposits)							
General Bank Loans	Million \$	Aug.	4,626	4,355	- 5.9	4,485	3,819
Federal-Expenditures	Million \$	Aug.	398.8	368.8	- 7.5	1,874.6(1)	1,790.5(1)
-Revenues	Million \$	Aug.	412.7	360.8	- 12.6	2,099.4(1)	1,806.4(1)

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

CURRENT ACCOUNTS⁽¹⁾ 35 CLEARING CENTRES



(1) SINCE JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.
* TURNOVER IS THE RATIO OF CHEQUES CASHED TO DEPOSITS, ON AN ANNUAL BASIS.

DOMINION BUREAU OF STATISTICS

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35

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during October totalled \$22,441 million, 17 per cent above the value for the same month last year. Debits in Ontario showed a gain of nearly 26 per cent over October, 1957, and payments in the Prairie region advanced by 15 per cent. Value of cheques cashed in Quebec and in the Atlantic region rose by 11.5 per cent and by 8 per cent respectively, in the October comparison. By contrast, payments in British Columbia recorded a decline of 4 per cent.

The Centres

Forty of the fifty-two centres showed a higher value of cheques cashed than during October last year, while twelve recorded declines. Payments in Toronto rose by 30 per cent, and in Montreal by 11.5 per cent in the October comparison. In the Western regions, value of cheques cashed in Winnipeg advanced by 21 per cent, while payments in Vancouver showed little change.

First Ten Months

The value of payments by cheque during the first ten months of 1958 was over 7 per cent higher than the value for the same period of 1957. Debits in four of the five economic regions rose in this comparison. Value of payments in Ontario showed an increase of 10.5 per cent, and debits in the Prairie Provinces advanced by over 7 per cent. Cheques cashed in the Atlantic Provinces rose by 5 per cent, and in Quebec by 4.5 per cent. Value of payments in British Columbia for the first ten months declined by 3 per cent.

The ten month total for the original 35 centres was 624 per cent greater than for the corresponding period of 1938, and 369 per cent above that for the first ten months of 1929. It was the highest total ever recorded for the ten-month period.

Deposit Turnover

The turnover of current deposits in September (compiled on an annual basis) was 45.57, slightly above the turnover of 44.61 for September last year. The turnover of savings accounts on the same basis was 1.38 in September, somewhat below the September 1957 ratio of 1.45.

Economic Setting

Several general indicators of economic activity remained below their levels of one year ago during September. In the first nine months of 1958, the Index of Industrial Production averaged 3 per cent below its level for the same period of 1957. The volume of manufacturing output declined by 4.5 per cent in this comparison, while mineral production rose fractionally. Non-agricultural employment averaged more than 4 per cent below its level for the first nine months of the previous year, with manufacturing employment decreasing by nearly 6 per cent. Composite payrolls dropped by 0.4 per cent in the nine-month comparison with higher weekly earnings almost offsetting lower employment.

The value of retail trade advanced by nearly 2 per cent in the nine-month comparison. The consumer price index for the first ten months averaged 2.6 per cent higher than during the same period last year, while wholesale prices declined fractionally. The value of exports for the first nine months fell off slightly from the corresponding period last year, and the value of imports for the first seven months declined by over 11 per cent.

Prepared in the Business Statistics Section, Research and Development Division.

203-501-108

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA OCTOBER, 1958 AND DURING THE FIRST TEN
MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	OCTOBER			FIRST TEN MONTHS		
	1957	1958	1958 1957	1957	1958	1958 1957
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	22,448	18,776	83.6	190,907	189,448	99
Fredericton	51,033	43,625	85.5	424,753	475,025	111
Glace Bay	3,953	4,828	122.1	36,946	45,653	123
Halifax	164,725	175,252	106.4	1,532,430	1,605,440	104
Moncton	48,182	54,540	113.2	504,890	529,513	104
Saint John	70,570	83,042	117.7	794,380	786,896	99
St. John's	75,541	85,495	113.2	656,295	694,058	105
Sydney	22,273	29,891	134.2	218,629	248,478	113
Total - Atlantic Provinces	458,724	495,448	108.0	4,359,232	4,574,512	104
<u>Quebec</u>						
Chicoutimi	23,318	25,605	109.8	220,974	226,624	102
Drummondville	15,484	16,620	107.3	138,647	150,438	108
Granby	20,803	20,493	98.5	177,836	177,340	99
Montreal	5,127,054	5,716,972	111.5	45,303,675	47,311,266	104
Quebec City	419,669	476,993	113.7	3,839,381	4,057,237	105
St. Hyacinthe	23,824	29,765	124.9	205,948	250,830	122
Shawinigan Falls	15,260	15,727	103.1	142,435	141,149	99
Sherbrooke	46,639	48,401	103.8	445,094	441,118	99
Three Rivers	45,224	49,955	110.5	406,176	439,082	108
Valleyfield	12,164	12,849	105.6	118,184	115,530	98
Total - Quebec	5,749,438	6,413,381	111.5	50,998,349	53,310,613	104
<u>Ontario</u>						
Brantford	50,587	58,643	115.9	490,093	503,131	102
Chatham	66,398	55,884	84.2	455,661	525,086	116
Cornwall	38,064	35,099	92.2	333,454	326,487	98
Fort William	40,664	43,624	107.3	370,059	373,025	101
Guelph	32,553	34,656	106.5	283,678	299,008	105
Hamilton	396,699	418,470	105.5	3,568,916	3,799,072	106
Kingston	35,785	46,344	129.5	366,185	407,285	111
Kitchener	82,029	96,120	117.2	804,587	851,643	106
London	219,298	247,160	112.7	2,044,041	2,224,794	109
Niagara Falls	50,346	44,571	88.5	456,232	458,957	100
Oshawa	79,481	108,459	136.5	1,435,941	1,438,784	100
Ottawa	355,741	477,858	134.3	3,108,519	3,808,393	123
Peterborough	44,386	47,497	107.0	439,680	439,272	99
Port Arthur	33,234	32,180	96.8	288,862	290,919	101
St. Catharines	68,129	70,833	104.0	651,379	656,911	101
Sarnia	56,202	56,814	101.1	471,372	489,111	104
Sault Ste. Marie	73,234	66,786	91.2	590,695	533,287	90
Sudbury	56,561	52,070	92.1	530,182	515,993	97
Timmins	14,496	16,120	111.2	148,208	146,881	99
Toronto	6,525,641	8,503,818	130.3	60,513,010	67,814,580	112
Windsor	197,020	187,586	95.2	1,949,644	1,722,869	88
Total - Ontario	8,516,547	10,700,591	125.6	79,300,396	87,625,488	110

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. OCTOBER, 1958 AND DURING THE FIRST TEN MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	OCTOBER			FIRST TEN MONTHS		
	1957	1958	$\frac{1958}{1957}$	1957	1958	$\frac{1958}{1957}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	19,989	21,934	109.7	178,577	185,983	104.1
Calgary	680,235	762,089	112.0	7,075,483	6,383,040	90.2
Edmonton	431,053	489,486	113.6	4,052,933	4,218,717	104.1
Weyburn	34,705	41,122	118.5	342,691	355,226	103.7
Medicine Hat	19,414	20,459	105.4	158,091	164,227	103.9
Moose Jaw	34,173	40,939	119.8	272,388	311,731	114.4
Prince Albert	15,927	17,971	112.8	152,507	165,219	108.3
Regina	320,623	308,903	96.3	2,573,764	3,029,028	117.7
Saskatoon	78,314	94,692	120.9	688,013	787,609	114.5
Winnipeg	1,299,104	1,574,593	121.2	10,908,208	12,725,579	116.7
Total - Prairie Provinces ..	2,933,536	3,372,186	115.0	26,402,656	28,326,358	107.3
British Columbia						
New Westminster	67,257	77,891	115.8	611,589	665,856	108.9
Vancouver	1,194,486	1,203,961	100.8	11,223,208	10,753,117	95.8
Victoria	260,661	177,600	68.1	1,875,431	1,859,228	99.1
Total - British Columbia ...	1,522,405	1,459,452	95.9	13,710,229	13,278,202	96.8
CANAD TOTAL FOR CANADA	19,180,650	22,441,059	117.0	174,770,862	187,115,172	107.1

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST TEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	24,599,221	506,871	8,053,006	9,784,966	4,661,597	1,592,782
1929	38,689,583	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1932	21,293,369	439,108	6,450,367	9,196,590	3,951,915	1,255,388
1937	29,159,031	603,953	9,602,822	13,159,710	4,039,029	1,753,517
1938	25,053,159	520,571	8,093,224	11,193,042	3,661,934	1,584,388
1943	43,032,810	997,868	12,281,808	19,970,294	7,116,629	2,666,211
1948	64,865,374	1,591,042	19,205,553	26,791,943	11,575,535	5,701,302
1949	70,618,438 1/2	1,845,695 1/2	20,025,826	29,081,733	13,473,395	6,191,790
1950	80,312,787 2/3	2,145,466	22,913,712	34,536,273 2/3	13,932,196	6,785,140
1951	91,318,389	2,376,304	26,632,411	38,354,790	15,774,065	8,175,820
1952	101,528,500	2,538,450	28,748,893	42,562,771	18,526,308	9,152,079
1953	111,951,763	2,771,597	30,955,073	48,193,908	20,503,992	9,527,192
1954	120,628,282	2,840,472	34,817,921	53,621,181	19,614,703	9,734,006
1955	130,880,199	2,940,723	38,636,261	58,544,022	20,374,857	10,384,336
1956	157,435,339	3,384,340	47,130,781	69,159,630	25,200,556	12,560,032
1957	169,285,812	3,487,996	49,588,150	76,096,782	26,402,656	13,710,229
1958	181,487,738	3,615,907	51,809,620	84,457,652	28,326,358	13,278,202
Percentage increase 1958 (35 Centres)						
Over 1929	369.1	444.6	279.2	446.7	339.3	438.3
1938	624.4	594.6	540.2	654.6	673.5	738.1

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	OCTOBER		OCTOBER		OCTOBER	
	1957	1958	1957	1958	1957	1958
<u>Atlantic Provinces</u>						
Charlottetown	19,691	16,932	2,714	1,727	43	11
Fredericton	49,146	41,633	1,803	1,811	84	18
Glace Bay	3,601	4,257	348	553	3	1
Halifax	155,545	164,451	8,757	9,588	424	1,214
Moncton	45,865	52,172	2,252	2,211	64	15
Saint John	65,870	78,742	4,577	4,030	123	26
St. John's	72,478	79,315	2,944	5,895	118	28
Sydney	20,964	28,167	1,262	1,575	46	14
Total - Atlantic Provinces ..	433,161	465,669	24,658	27,389	906	2,390
<u>Quebec</u>						
Chicoutimi	21,550	23,439	1,740	2,078	28	8
Drummondville	14,385	15,456	1,090	1,140	8	2
Granby	19,710	19,110	1,072	1,337	21	4
Montreal	4,914,320	5,500,199	208,927	206,825	3,807	9,941
Quebec City	378,357	431,580	41,182	45,100	130	31
St. Hyacinthe	17,976	23,365	5,839	6,395	9	1
Shawinigan Falls	13,886	14,135	1,346	1,499	27	9
Sherbrooke	42,956	45,481	3,646	2,830	37	9
Three Rivers	42,096	45,789	3,099	4,065	28	10
Valleyfield	10,637	11,093	1,518	1,734	9	2
Total - Quebec	5,475,874	6,129,647	269,459	273,003	4,105	10,731
<u>Ontario</u>						
Brantford	46,675	54,466	3,810	3,912	102	26
Chatham	63,576	52,755	2,733	2,950	90	18
Cornwall	33,955	31,907	4,031	3,044	78	14
Fort William	38,259	40,449	2,323	2,866	82	30
Guelph	28,455	31,262	4,019	3,156	79	23
Hamilton	364,838	389,656	31,032	26,629	828	2,18
Kingston	30,844	40,809	4,811	5,166	130	36
Kitchener	76,960	91,301	4,907	4,493	162	32
London	206,231	231,771	12,584	14,405	484	98
Niagara Falls	46,995	40,377	3,223	3,881	128	31
Oshawa	74,631	102,678	4,728	5,472	122	30
Ottawa	322,720	428,558	31,483	46,921	1,539	2,37
Peterborough	39,628	42,558	4,628	4,675	131	26
Port Arthur	30,378	28,737	2,789	3,220	68	22
St. Catharines	62,539	64,685	5,399	5,776	191	37
Sarnia	50,592	51,877	5,480	4,544	130	39
Sault Ste. Marie	69,180	62,126	3,956	4,320	97	34
Sudbury	49,114	44,491	7,329	7,368	119	21
Timmins	13,026	14,379	1,461	1,710	9	3
Toronto	6,265,584	8,221,499	253,011	265,671	7,046	16,64
Windsor	182,812	174,617	13,903	12,210	304	75
Total - Ontario	8,096,990	10,240,959	407,639	432,388	11,917	27,24

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	OCTOBER		OCTOBER		OCTOBER	
	1957	1958	1957	1958	1957	1958
<u>Prairie Provinces</u>						
Brandon	18,023	19,986	1,926	1,814	40	133
Calgary	653,067	710,632	26,471	49,533	697	1,924
Edmonton	410,048	463,939	20,258	23,107	746	2,439
Lethbridge	32,696	38,794	1,950	2,165	59	162
Medicine Hat	17,664	18,442	1,702	1,890	48	127
Moose Jaw	32,027	38,272	2,091	2,529	55	138
Prince Albert	14,565	16,048	1,331	1,839	31	84
Regina	312,907	299,168	7,455	8,938	261	797
Saskatoon	73,133	88,039	4,866	5,962	316	691
Winnipeg	1,270,906	1,541,862	27,195	29,740	1,004	2,991
Total - Prairie Provinces ..	2,835,036	3,235,183	95,244	127,518	3,256	9,485
<u>British Columbia</u>						
New Westminster	60,649	69,922	6,319	6,811	289	1,159
Vancouver	1,110,983	1,123,976	80,826	73,067	2,677	6,917
Victoria	248,612	164,289	11,585	12,191	464	1,121
Total - British Columbia ...	1,420,245	1,358,186	98,730	92,069	3,430	9,196
GRAND TOTAL FOR CANADA	18,261,306	21,429,644	895,730	952,367	23,614	59,047

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)(2)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1957	195,351,567	4,092,090	47.72	10,206,881	6,630,877	1.54
1957 Sept.	14,873,154	4,000,440	44.61	813,798	6,728,962	1.45
Oct.	17,787,803	4,069,829	52.45	853,722	6,770,872	1.51
Nov.	16,468,336	4,129,100	47.86	1,159,398	6,691,022	2.08
Dec.	17,783,743	4,459,306	47.86	861,159	6,630,634	1.56
1958 Jan.	16,056,460	4,396,121	43.83	754,533	6,695,003	1.35
Feb.	14,757,218	4,147,382	42.70	694,323	6,772,803	1.23
Mar.	15,563,989	4,146,253	45.04	707,983	6,871,622	1.24
Apr.	16,489,886	4,090,378	48.38	745,910	6,971,731	1.28
May	19,273,923	4,175,143	55.40	917,475	7,031,816	1.57
June	18,209,558	4,375,999	49.93	876,114	7,101,405	1.48
July	18,337,181	4,498,534	48.92	826,845	7,213,208	1.38
Aug.	16,162,282	4,590,030	42.25	753,414	7,354,334	1.23
Sept.	17,624,732	4,640,824	45.57	865,759	7,501,639	1.38

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

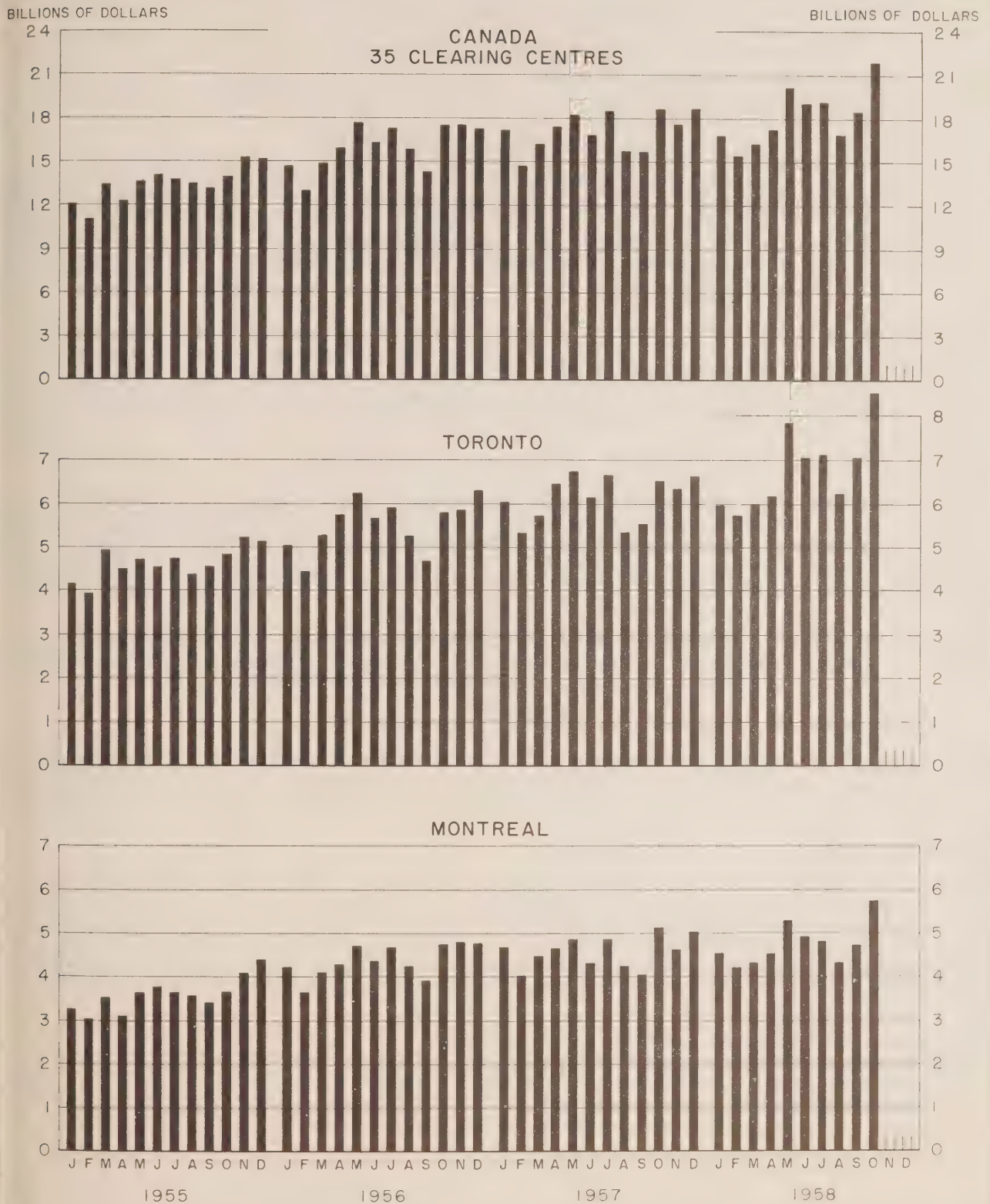
TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1957 (2)	Latest Month Per Col. (3)	Per centage Change (4)	Same Period 1957 (5)	Cumulative Total* for period ending per Col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1935-39=100	Sept.	292.2	288.2p	- 1.4	285.8	277.2p	- 3.0
Manufactures	1935-39=100	Sept.	285.3	278.1p	- 2.5	283.7	271.0p	- 4.5
Mining	1935-39=100	Sept.	324.5	330.0p	+ 1.7	289.2	290.5p	+ 0.4
Manufacturing-Inventories	Million \$	Sept.	4,332.1	4,091.4	- 5.6	-	-	-
Shipments	Million \$	Sept.	1,817.7	1,805.8	- 0.7	16,525.8	15,971.5	- 3.4
Employment-Industrial Composite	1949=100	Sept.	127.6	121.5	- 4.8	122.3	117.2	- 4.2
Manufacturing	1949=100	Sept.	118.5	111.3	- 6.1	116.3	109.7	- 5.7
Payrolls - Industrial Composite	1949=100	Sept.	204.2	200.8	- 1.7	192.3	191.5	- 0.4
Average Weekly Earnings "	Dollars	Sept.	68.48	70.72	+ 3.3	67.29	69.89	+ 3.9
Average Hourly Earnings-Mfg.	Cents	Sept.	159.5	164.2	+ 2.9	159.3	165.7	+ 4.0
Average Hours Worked per Week-Mfg.	Hours	Sept.	40.6	40.6	-	40.4	40.0	- 1.0
Building Permits-58 Municipalities	Thousand \$	Sept.	74,674	90,352	+ 21.0	621,880	767,624	+ 23.4
New Dwelling Units Completed	Number	Sept.	11,191	15,331	+ 37.0	78,824	96,006	+ 21.8
Tons loaded	Thousand Tons	Oct.	14,653	13,386	- 8.6	120,625	110,040	- 8.8
Operating Income-Canadian Rllys.	Million \$	Aug.	7.3	7.8	+ 6.5	44.1	16.2	- 63.3
Retail Trade-Total	Million \$	Sept.	1,188.6	1,214.9	+ 2.2	10,728.6	10,922.2	+ 1.8
Department Stores	Million \$	Sept.	111.7	119.6	+ 7.1	854.7	889.1	+ 4.0
Exports	Million \$	Sept.	416.0	387.2	- 6.9	3,569.8	3,547.0	- 0.6
Imports	Million \$	Sept.	479.5	431.7	- 10.0	3,384.0	3,001.7	- 11.3
Consumer Price Index	1949=100	Oct.	123.4	126.0	+ 2.1	121.6	124.8	+ 2.6
Wholesale Prices-General	1935-39=100	Oct.	225.0	226.9	+ 0.8	227.8	227.4	- 0.2
-Farm Products	1935-39=100	Oct.	200.7	211.8	+ 5.5	212.5	216.8	+ 2.0
Common Stock Prices (Investors' Index)	1935-39=100	Oct.	219.6	262.1	+ 19.4	266.3	235.2	- 11.7
Cheques Cashed	Million \$	Oct.	19,180	22,441	+ 17.0	174,771	187,115	+ 7.1
Three Month Treasury Bill Yield	Per cent	Oct.	3.84	2.48	- 35.4	3.80	2.10	- 44.7
Dividend Payments	Million \$	Nov.	27.5	24.6p	- 10.6	668.4	655.0p	- 2.0
Total Currency & Chartered Bank Deposits (ex. personal savings deposits)	Million \$	Sept.	5,256	6,022	+ 14.6	5,037	5,535	+ 9.9
General Bank Loans	Million \$	Sept.	4,589	4,361	- 5.0	4,497	3,879	- 13.7
Federal-Expenditures	Million \$	Sept.	370.0	448.7	+ 21.3	2,244.6(1)	2,239.2(1)	- 0.2
-Revenues	Million \$	Sept.	376.7	350.4	- 7.0	2,476.1(1)	2,156.8(1)	- 12.9

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

VALUE OF CHEQUES CASHED



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA



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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed for 52 clearing centres during November totalled \$19,248 million, almost 6 per cent above the value for the same month last year. Value of debits in all five economic regions rose in the November comparison. Payments in the Prairie region showed a gain of over 9 per cent and value of cheques cashed in Ontario advanced by 6 per cent. Debits in British Columbia showed a 5 per cent gain, with value in Quebec rising by somewhat over 3 per cent, and in the Atlantic Provinces by 2 per cent.

The Centres

Thirty-one of the fifty-two centres showed a higher value of cheques cashed than during November last year, while twenty-one recorded declines. Payments in Toronto rose by 6 per cent, and in Montreal by not quite 3 per cent in the November comparison. In the Western regions, value of cheques cashed in Winnipeg advanced by 16 per cent, and in Vancouver by 2 per cent.

First Eleven Months

The value of payments by cheque during the first eleven months of 1958 was nearly 7 per cent higher than during the same period of 1957. Debits in four of the five economic regions rose in this comparison. Value of payments in Ontario showed a gain of over 10 per cent, and debits in the Prairie Provinces advanced by 7.5 per cent. Cheques cashed in the Atlantic Provinces rose by nearly 5 per cent over the eleven months, and in Quebec by over 4 per cent. Value of payments in British Columbia declined rather more than 2 per cent.

The eleven month total for the original 35 centres was 614 per cent greater than for the corresponding period of 1938, and 367 per cent above that for the first eleven months of 1929. It was the highest total ever recorded for the period.

Deposit Turnover

The turnover of current deposits in October (compiled on an annual basis) was 53.35, slightly above the turnover of 52.45 for October last year. The turnover of savings accounts on the same basis was 1.43 in October, below the October 1957 ratio of 1.51.

Economic Setting

During the first ten months of 1958 the Index of Industrial Production averaged nearly 3 per cent below its level for the same period of 1957. The volume of manufacturing production declined by 1.5 per cent for this comparison, while mineral production rose fractionally. The "industrial composite" index of employment averaged more than 4 per cent below its level for the first ten months of the previous year, with manufacturing employment decreasing by nearly 6 per cent. Composite payrolls dropped by 0.5 per cent in the ten month comparison with higher weekly earnings almost offsetting the loss in employment.

The value of retail trade rose by 2.3 per cent in the ten month comparison. The consumer price index for the first eleven months averaged 2.6 per cent higher than during the same period last year, while wholesale prices showed no change. The value of exports for the first ten months rose fractionally from the corresponding period of 1957, but the value of imports for the first eight months was 12 per cent lower than during the same period of the previous year.

Prepared in the Business Statistics Section, Research and Development Division.

3-501-118

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA NOVEMBER, 1958 AND DURING THE FIRST ELEVEN
MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957.

Province and Clearing House Centres	NOVEMBER			FIRST ELEVEN MONTHS		
	1957	1958	$\frac{1958}{1957}$	1957	1958	$\frac{1958}{1957}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	25,323	18,879	74.6	216,230	208,328	96.
Fredericton	40,758	40,153	98.5	465,511	515,178	110.
Glance Bay	4,368	4,548	104.1	41,314	50,202	121.
Halifax	156,898	167,708	106.9	1,689,328	1,773,148	105.
Moncton	52,658	52,901	100.5	557,549	582,414	104.
Saint John	80,730	77,369	95.8	875,111	864,265	98.
St. John's	76,579	76,402	99.8	732,874	770,461	105.
Sydney	20,698	29,986	144.9	239,328	278,464	116.
Total - Atlantic Provinces	458,013	467,947	102.2	4,817,245	5,042,459	104.
<u>Quebec</u>						
Chicoutimi	21,291	23,791	111.7	242,266	250,415	103.
Drummondville	14,734	15,751	106.9	153,381	166,190	108.
Granby	20,068	18,898	94.2	197,904	196,238	99.
Montreal	4,625,190	4,748,039	102.7	49,928,865	52,059,305	104.
Quebec City	405,505	449,733	110.9	4,244,886	4,506,970	106.
St. Hyacinthe	25,557	28,229	110.5	231,505	279,059	120.
Shawinigan Falls	16,053	15,671	97.6	158,489	156,820	98.
Sherbrooke	47,343	50,043	105.7	492,437	491,161	99.
Three Rivers	46,337	50,800	109.6	452,513	489,882	108.
Valleyfield	13,883	13,387	96.4	132,067	128,917	97.
Total - Quebec	5,235,963	5,414,343	103.4	56,234,312	58,724,957	104.
<u>Ontario</u>						
Brantford	49,699	53,441	107.5	539,791	556,572	103
Chatham	55,312	53,554	96.8	510,973	578,639	113
Cornwall	34,138	34,985	102.5	367,592	361,472	98
Fort William	44,773	43,255	96.6	414,831	416,280	100
Guelph	31,638	34,867	110.2	315,316	333,875	105
Hamilton	409,494	399,505	97.6	3,978,409	4,198,577	105
Kingston	41,672	42,930	103.0	407,857	450,214	110
Kitchener	85,259	91,473	107.3	889,846	943,117	106
London	221,797	255,376	115.1	2,265,838	2,480,170	109
Niagara Falls	50,710	46,060	90.8	506,942	505,017	99
Oshawa	151,936	127,116	83.7	1,587,877	1,565,900	98
Ottawa	346,635	485,866	140.2	3,455,154	4,294,259	124
Peterborough	45,735	43,528	95.2	485,416	482,800	99
Port Arthur	35,900	29,777	82.9	324,761	320,696	98
St. Catharines	72,827	71,085	97.6	724,206	727,996	100
Sarnia	48,680	47,292	97.1	520,053	536,402	103
Sault Ste. Marie	56,858	55,267	97.2	647,553	588,554	90
Sudbury	55,621	45,427	81.7	585,803	561,420	95
Timmins	15,153	15,478	102.1	163,361	162,359	99
Toronto	6,338,539	6,735,164	106.3	66,851,549	74,549,744	111
Windsor	188,904	186,779	98.9	2,138,548	1,909,648	89
Total - Ontario	8,381,279	8,898,224	106.2	87,681,676	96,523,711	110

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, NOVEMBER, 1958 AND DURING THE FIRST ELEVEN MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957.

Province and Clearing House Centres	NOVEMBER			FIRST ELEVEN MONTHS		
	1957	1958	$\frac{1958}{1957}$	1957	1958	$\frac{1958}{1957}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	23,496	21,239	90.4	202,073	207,222	102.5
Calgary	613,177	588,215	95.9	7,688,660	6,971,255	90.7
Edmonton	405,432	445,817	110.0	4,458,366	4,664,534	104.6
Lethbridge	38,626	44,806	116.0	381,317	400,033	104.9
Medicine Hat	17,261	19,007	110.1	175,352	183,234	104.5
Moose Jaw	35,810	42,069	117.5	308,198	353,800	114.8
Prince Albert	16,371	18,607	113.7	168,878	183,826	108.9
Regina	262,422	283,323	108.0	2,836,186	3,312,351	116.8
Saskatoon	83,941	91,132	108.6	771,954	878,741	113.8
Winnipeg	1,237,463	1,433,620	115.9	12,145,670	14,159,199	116.6
Total - Prairie Provinces ..	2,733,999	2,987,836	109.3	29,136,654	31,314,194	107.5
British Columbia						
New Westminster	65,015	76,569	117.8	676,604	742,425	109.7
Vancouver	1,169,085	1,194,742	102.2	12,392,293	11,947,859	96.4
Victoria	175,647	208,646	118.8	2,051,078	2,067,874	100.8
Total - British Columbia ...	1,409,746	1,479,956	105.0	15,119,975	14,758,158	97.6
GRAND TOTAL FOR CANADA	18,219,001	19,248,307	105.6	192,989,862	206,363,479	106.9

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST ELEVEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	27,514,880	554,989	9,005,760	10,863,107	5,326,132	1,764,893
1929	42,866,333	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1932	23,759,683	479,732	7,160,097	10,355,081	4,387,199	1,377,574
1937	32,084,646	662,857	10,525,767	14,501,478	4,473,892	1,920,651
1938	28,018,238	581,311	9,077,039	12,449,455	4,154,501	1,755,932
1943	48,946,287	1,136,785	14,000,621	22,521,283	8,271,879	3,015,718
1948	72,887,356	1,789,363	21,468,525	30,067,708	13,200,404	6,361,356
1949	79,158,554 $\frac{1}{2}$	2,085,887 $\frac{1}{2}$	22,329,389	32,787,228	15,097,482	6,858,569
1950	91,320,664 $\frac{2}{2}$	2,401,144	26,267,621	39,311,166 $\frac{2}{2}$	15,700,585	7,640,148
1951	102,050,337	2,635,331	29,844,676	42,853,584	17,704,397	9,012,349
1952	112,790,163	2,770,727	31,935,421	47,446,505	20,592,148	10,045,363
1953	124,949,106	3,088,706	34,506,440	53,801,219	22,855,404	10,697,338
1954	134,254,012	3,181,818	38,778,075	59,555,453	21,882,980	10,855,686
1955	146,156,185	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
1956	174,980,618	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
1957	186,913,545	3,854,862	54,666,188	84,135,866	29,136,654	15,119,975
1958	200,167,386	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
Percentage increase 1958 (35 Centres)						
over 1929	367.0	444.6	277.4	445.0	332.3	447.0
1938	614.4	586.4	528.6	647.4	653.7	740.5

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	NOVEMBER		NOVEMBER		NOVEMBER	
	1957	1958	1957	1958	1957	1958
Atlantic Provinces						
Charlottetown	21,760	17,191	3,516	1,578	47	11
Fredericton	37,676	37,758	2,991	2,218	91	17
Glance Bay	3,582	3,926	778	606	8	1
Halifax	145,251	153,221	11,053	13,368	594	1,111
Moncton	49,567	49,861	3,033	2,884	58	15
Saint John	74,107	71,659	6,508	5,468	116	24
St. John's	73,014	72,669	3,423	3,489	142	24
Sydney	18,692	28,334	1,960	1,515	46	13
Total - Atlantic Provinces ..	423,649	434,620	33,262	31,126	1,102	2,200
Quebec						
Chicoutimi	19,247	21,551	2,004	2,158	41	8
Drummondville	13,293	14,129	1,432	1,604	9	1
Granby	18,375	17,302	1,677	1,543	16	5
Montreal	4,383,412	4,510,420	237,689	228,963	4,088	8,651
Quebec City	361,724	407,269	43,640	42,181	141	28
St. Hyacinthe	18,833	21,901	6,715	6,321	9	
Shawinigan Falls	13,964	13,826	2,051	1,756	38	8
Sherbrooke	42,128	44,841	5,168	5,119	47	8
Three Rivers	41,190	45,385	5,129	5,320	18	9
Valleyfield	11,776	11,150	2,102	2,216	5	2
Total - Quebec	4,923,943	5,107,773	307,608	297,182	4,412	9,380
Ontario						
Brantford	44,593	46,624	5,020	6,597	85	22
Chatham	51,124	49,049	4,111	4,317	76	18
Cornwall	29,286	30,582	4,790	4,281	62	12
Fort William	40,449	38,516	4,238	4,487	86	25
Guelph	27,065	30,526	4,488	4,087	85	25
Hamilton	369,809	356,265	38,820	40,965	864	2,271
Kingston	33,905	35,304	7,541	7,287	227	33
Kitchener	78,485	85,490	6,602	5,650	171	33
London	203,493	237,432	17,831	16,997	473	94
Niagara Falls	45,581	39,884	4,989	5,905	140	27
Oshawa	144,644	119,438	7,168	7,402	124	27
Ottawa	294,039	432,714	51,318	50,883	1,278	2,261
Peterborough	39,265	37,753	6,311	5,494	160	28
Port Arthur	30,911	25,545	4,929	4,010	60	22
St. Catharines	64,248	62,553	8,304	8,182	275	35
Sarnia	42,821	41,575	5,721	5,421	139	29
Sault Ste. Marie	50,874	48,318	5,879	6,653	104	29
Sudbury	46,797	37,317	8,726	7,911	98	19
Timmins	13,181	13,546	1,963	1,905	10	2
Toronto	6,025,890	6,391,890	304,741	327,695	7,909	15,571
Windsor	169,478	166,888	19,038	19,188	388	70
Total - Ontario	7,845,935	8,327,211	522,529	545,317	12,815	25,691

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	NOVEMBER		NOVEMBER		NOVEMBER	
	1957	1958	1957	1958	1957	1958
Prairie Provinces						
Brandon	18,225	17,938	5,221	3,176	50	124
Calgary	575,945	547,557	36,473	38,412	760	2,247
Edmonton	374,145	413,522	30,456	29,392	832	2,903
Grainthorpe	34,536	40,726	4,029	3,915	62	165
Medicine Hat	14,604	15,630	2,600	3,255	57	122
Peace River	30,534	37,933	5,230	4,027	46	109
Prince Albert	14,308	16,634	2,019	1,898	43	75
Regina	247,845	268,096	14,317	14,474	260	753
Saskatoon	73,578	81,582	10,034	8,884	329	665
Winnipeg	1,157,264	1,381,126	79,076	49,690	1,123	2,805
Total - Prairie Provinces ..	2,540,984	2,820,745	189,454	157,124	3,561	9,968
British Columbia						
New Westminster	55,102	66,814	9,582	8,755	331	1,000
Vancouver	1,035,011	1,082,942	131,521	105,653	2,553	6,146
Victoria	150,071	186,507	25,214	21,100	362	1,039
Total - British Columbia ...	1,240,184	1,336,263	166,317	135,508	3,246	8,185
AND TOTAL FOR CANADA	16,974,695	18,026,612	1,219,169	1,166,256	25,136	55,439

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)(2)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1957	195,351,567	4,092,090	47.72	10,206,881	6,630,877	1.54
1957 Oct.	17,787,803	4,069,829	52.45	853,722	6,770,872	1.51
Nov.	16,468,336	4,129,100	47.86	1,159,398	6,691,022	2.08
Dec.	17,783,743	4,459,306	47.86	861,159	6,630,634	1.56
1958 Jan.	16,056,460	4,396,121	43.83	754,533	6,695,003	1.35
Feb.	14,757,218	4,147,382	42.70	694,323	6,772,803	1.23
Mar.	15,563,989	4,146,253	45.04	707,983	6,871,622	1.24
Apr.	16,489,886	4,090,378	48.38	745,910	6,971,731	1.28
May	19,273,923	4,175,143	55.40	917,475	7,031,816	1.57
June	18,209,558	4,375,999	49.93	876,114	7,101,405	1.48
July	18,337,181	4,498,534	48.92	826,845	7,213,208	1.38
Aug.	16,162,282	4,590,030	42.25	753,414	7,354,334	1.23
Sept.	17,624,732	4,640,824	45.57	865,759	7,501,639	1.38
Oct.	20,963,458	4,715,458	53.35	906,695	7,598,876	1.43

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH				PERIOD TO DATE		
		Month (1)	Same Month 1957 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1957 (5)	Cumulative Total* for period ending per Col. (1) (6)	Per centage Change (7)
Industrial Production - Total								
Manufactures		Oct.	289.6	288.3p	- 0.4	286.2	278.3p	- 2.8
Mining		Oct.	281.2	278.3p	- 1.0	283.5	271.8p	- 4.1
Manufacturing-Inventories		Oct.	316.9	320.6p	+ 1.2	292.0	293.0p	+ 0.3
Shipments		Oct.	4,355.7	4,068.3	- 6.6	-	-	-
Employment-Industrial Composite		Oct.	1,877.9	1,888.6	+ 0.6	18,403.8	17,897.4	- 2.8
Manufacturing		Oct.	126.9	121.8	- 4.0	122.8	117.7	- 4.2
Payrolls - Industrial Composite		Oct.	118.1	112.2	- 5.0	116.5	110.0	- 5.6
Average Weekly Earnings "		Oct.	204.1	201.6	- 1.2	193.5	192.5	- 0.5
Average Hourly Earnings-Mfg.		Oct.	68.84	70.85	+ 2.9	67.44	69.98	+ 3.8
Average Hours Worked per Week-Mfg.		Oct.	160.5	164.5	+ 2.5	159.4	165.6	+ 3.9
Building Permits-58 Municipalities		Oct.	40.7	40.7	-	40.4	40.1	- 0.7
New Dwelling Units Completed		Oct.	73,400	94,433	+ 28.7	695,280	862,306	+ 24.0
Tons loaded		Oct.	16,044	21,736	+ 35.5	94,868	117,742	+ 24.1
Operating Income-Canadian Rlws.		Nov.	11,903	10,986p	- 7.7	132,528	120,510p	- 9.1
Retail Trade-Total		Sept.	2.1	4.7	+123.0	46.2	20.9	- 54.8
Department Stores		Oct.	1,225.5	1,311.6	+ 7.0	11,954.1	12,233.8	+ 2.3
Exports		Oct.	118.2	124.5	+ 5.3	972.9	1,013.6	+ 4.2
Imports		Oct.	398.8	445.6	+ 11.7	3,968.7	3,992.6	+ 0.6
Consumer Price Index		Aug.	471.3	388.9	- 17.5	3,855.3	3,390.7	- 12.1
Wholesale Prices-General		Nov.	123.5	126.3	+ 2.3	121.8	125.0	+ 2.6
-Farm Products		Nov.	224.1	228.6	+ 2.0	227.5	227.4	-
Common Stock Prices (Investors' Index)		Nov.	199.7	212.1	+ 6.2	211.3	216.4	+ 2.4
Cheques Cashed		Nov.	218.6	262.0	+ 19.9	262.0	237.6	- 5.7
Three Month Treasury Bill Yield		Nov.	18,219	19,248	+ 5.6	192,990	206,363	+ 6.9
Dividend Payments		Nov.	3.66	2.76	- 24.6	3.79	2.16	- 43.0
Total Currency & Chartered Bank Deposits		Dec.	123.7	102.3	- 17.3	792.1	758.0	- 4.3
(ex personal savings deposits)		Oct.	5,274	6,188	+ 17.3	5,047	5,601	+ 11.0
General Bank Loans		Oct.	4,579	4,430	- 3.3	4,505	3,934	- 12.7
Federal-Expenditures		Oct.	407.1	444.0	+ 9.1	2,651.8(1)	2,683.2(1)	+ 1.2
-Revenues		Oct.	432.9	422.7	- 2.4	2,909.0(1)	2,579.5(1)	- 11.3

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Total for calendar portion of fiscal year

VALUE OF CHEQUES CASHED

CANADA 35 CLEARING CENTRES

BILLION DOLLARS

24

BILLION DOLLARS

21

18

15

12

9

6

3

0

21

18

15

12

9

6

3

0

WINNIPEG

MILLION DOLLARS

1800

MILLION DOLLARS

1800

1500

1200

900

600

300

0

1500

1200

900

600

300

0

VANCOUVER

MILLION DOLLARS

1500

MILLION DOLLARS

1500

1250

1000

750

500

250

0

1250

1000

750

500

250

0

J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A S O N D

1955

1956

1957

1958

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

The total value of cheques cashed in 52 clearing centres during December stood at \$21,810 million, 13.3 per cent above the value recorded for the same month of 1957. Four of the economic regions showed gains in this comparison, with debits in Ontario rising by over 17 per cent and in Quebec by 14 per cent. Value of cheques cashed in the Atlantic region rose by over 10 per cent and in the Prairie Provinces by nearly 9 per cent. By contrast, payments in British Columbia fell off slightly.

The Centres

Forty-five of the fifty-two individual centres recorded gains as compared with the previous December. The leading centres of Toronto and Montreal showed advances of 15 per cent and 14 per cent respectively. In the Western provinces, payments in Winnipeg rose by nearly 16 per cent, and in Vancouver by almost 6 per cent.

The Twelve Months

The aggregate value of cheques cashed in 1958 was 7.5 per cent greater than in 1957. Payments in all economic regions except British Columbia rose in this comparison. Ontario ranked first with a gain of nearly 11 per cent over 1957, and debits in the Prairie Provinces rose by almost 8 per cent. Value of cheques cashed in Quebec and the Atlantic region increased by more than 5 per cent over the previous year. Debits in British Columbia fell off by 2 per cent.

The 1958 total for the original 35 centres was 616 per cent above that recorded for 1938, and 374 per cent higher than the total for 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual basis stood at 43.41 in November as compared with the November 1957 rate of 47.86. The turnover of savings accounts on the same basis was 1.77, also below the previous November rate of 2.08.

Economic Setting

Some of the major economic indicators showed increases during November as compared with the same month of 1957. During the first eleven months of 1958, however, the Index of Industrial Production averaged 2.3 per cent below its level for the same period of 1957. The volume of manufacturing output declined by 3.6 per cent in this comparison, while mineral production rose fractionally. Non-agricultural employment averaged 4 per cent lower than in the first eleven months of the previous year, with manufacturing employment decreasing by nearly 6 per cent. Composite payrolls dropped fractionally, with higher weekly earnings almost offsetting lower employment.

The value of retail trade advanced by just over 1 per cent in the eleven month comparison. The consumer price index for 1958 averaged 2.6 per cent higher than during the previous year, with wholesale prices showing little change. The value of exports during the first eleven months was almost unchanged from the same period of 1957, but the value of imports for the first nine months declined by over 1 per cent.

Prepared in the Business Statistics Section, Research and Development Section.
103-501-118

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DECEMBER, 1958 AND DURING THE TWELVE MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	DECEMBER			TWELVE MONTHS		
	1957	1958	$\frac{1958}{1957}$	1957	1958	$\frac{1958}{1957}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	24,857	19,996	80.4	241,086	228,324	94
Fredericton	45,036	38,743	86.0	510,548	553,921	108
Glace Bay	4,854	5,403	111.3	46,168	55,605	120
Halifax	172,934	179,849	104.0	1,862,262	1,952,996	104
Moncton	53,439	62,459	116.9	610,988	644,873	105
Saint John	98,984	109,774	110.9	974,095	974,038	100
St. John's	73,664	96,205	130.6	806,539	866,666	107
Sydney	20,247	32,479	160.4	259,574	310,943	119
Total - Atlantic Provinces	494,015	544,908	110.3	5,311,260	5,587,367	105
<u>Quebec</u>						
Chicoutimi	25,079	27,031	107.8	267,345	277,446	103
Drummondville	15,660	16,803	107.3	169,041	182,993	108
Granby	19,409	20,233	104.2	217,313	216,471	99
Montreal	5,009,065	5,719,809	114.2	54,937,930	57,779,114	105
Quebec City	430,423	487,999	113.4	4,675,309	4,994,969	106
St. Hyacinthe	24,283	30,677	126.3	255,788	309,736	121
Shawinigan Falls	14,923	16,698	111.9	173,412	173,519	100
Sherbrooke	47,790	52,908	110.7	540,227	544,069	100
Three Rivers	43,516	51,619	118.6	496,029	541,501	109
Valleyfield	12,652	14,230	112.5	144,719	143,147	98
Total - Quebec	5,642,799	6,438,008	114.1	61,877,111	65,162,964	105
<u>Ontario</u>						
Brantford	48,173	54,454	113.0	587,965	611,026	103
Chatham	41,256	61,243	148.4	552,229	639,883	115
Cornwall	37,647	39,432	104.7	405,239	400,905	98
Fort William	41,061	42,415	103.3	455,892	458,695	100
Guelph	38,684	40,605	105.0	354,000	374,480	105
Hamilton	377,559	482,676	127.8	4,355,968	4,681,253	107
Kingston	41,756	49,708	119.0	449,613	499,922	111
Kitchener	89,011	107,037	120.3	978,856	1,050,153	107
London	223,745	276,163	123.4	2,489,582	2,756,333	110
Niagara Falls	47,848	44,435	92.9	554,789	549,452	99
Oshawa	152,073	201,631	132.6	1,739,950	1,767,531	101
Ottawa	368,003	529,278	143.8	3,823,158	4,823,537	126
Peterborough	47,846	51,761	108.2	533,262	534,561	100
Port Arthur	34,118	33,564	98.4	358,879	354,259	98
St. Catharines	70,926	72,632	102.4	795,132	800,629	100
Sarnia	51,787	53,533	103.4	571,840	589,935	103
Sault Ste. Marie	62,530	76,205	121.9	710,083	664,759	93
Sudbury	55,655	51,617	92.7	641,458	613,037	95
Timmins	14,663	16,761	114.3	178,024	179,120	100
Toronto	6,646,083	7,668,162	115.4	73,497,633	82,217,905	111
Windsor	192,990	211,187	109.4	2,331,538	2,120,835	91
Total - Ontario	8,683,415	10,164,498	117.1	96,365,091	106,688,209	110

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DECEMBER, 1958 AND DURING THE TWELVE MONTHS OF 1958 WITH COMPARATIVE FIGURES FOR 1957

Province and Clearing House Centres	DECEMBER			TWELVE MONTHS		
	1957	1958	1958	1957	1958	1958
	\$ 000	\$ 000	% 1957	\$ 000	\$ 000	% 1957
Prairie Provinces						
Brandon	19,960	21,817	109.3	222,033	229,039	103.2
Calgary	630,829	674,854	107.0	8,319,489	7,646,109	91.9
Edmonton	417,791	484,805	116.0	4,876,156	5,149,339	105.6
Regina	40,216	41,632	103.5	421,533	441,664	104.8
Saskatoon	17,792	18,246	102.6	193,144	201,480	104.3
Winnipeg	32,711	38,410	117.4	340,910	392,210	115.0
Prince Albert	16,530	20,525	124.2	185,407	204,351	110.2
Saskatoon	397,386	309,841	78.0	3,233,572	3,622,192	112.0
Winnipeg	77,711	93,182	119.9	849,665	971,924	114.4
Winnipeg	1,272,846	1,472,650	115.7	13,418,516	15,631,849	116.5
Total - Prairie Provinces ..	2,923,772	3,175,963	108.6	32,060,427	34,490,157	107.6
British Columbia						
Vancouver	65,601	81,582	124.4	742,205	824,007	111.0
Victoria	1,130,724	1,195,706	105.7	13,523,017	13,143,566	97.2
Victoria	305,006	209,017	68.5	2,356,084	2,276,891	96.6
Total - British Columbia ...	1,501,331	1,486,306	99.0	16,621,306	16,244,464	97.7
GRAND TOTAL FOR CANADA	19,245,332	21,809,682	113.3	212,235,194	228,173,162	107.5

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, TWELVE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	30,358,034	604,740	9,909,472	11,998,344	5,885,646	1,959,833
1929	46,670,982	797,958	16,483,667	18,543,768	7,922,806	2,922,782
1932	25,844,288	519,171	7,766,201	11,258,872	4,797,206	1,502,839
1937	35,166,061	733,359	11,568,422	15,939,149	4,827,021	2,098,109
1938	30,924,363	639,683	9,965,182	13,810,063	4,572,384	1,937,051
1943	53,796,715	1,243,763	15,373,881	24,681,702	9,199,964	3,297,405
1948	80,687,448	1,970,079	23,689,833	33,381,605	14,602,310	7,043,620
1949	87,554,363 1/	2,317,674 1/	24,732,490	36,469,081	16,494,526	7,540,592
1950	100,635,459 2/	2,648,161	29,106,858	43,146,167 2/	17,287,706	8,446,567
1951	112,184,633	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
1952	125,196,894	3,066,365	35,494,559	52,717,444	22,807,515	11,111,011
1953	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,876,823
1954	148,062,796	3,483,573	42,853,001	65,614,572	24,155,325	11,956,325
1955	161,350,877	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
1956	192,289,896	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
1957	205,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
1958	221,289,954	4,438,573	63,318,152	102,798,608	34,490,157	16,244,464
Percentage increase 1958 (35 Centres)						
Over 1929	374.1	456.2	284.1	454.4	335.3	455.8
1938	615.6	593.9	535.4	644.4	654.3	738.6

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS
	December		December		December
	1957	1958	1957	1958	1957
<u>Atlantic Provinces</u>					
Charlottetown	23,306	18,578	1,503	1,301	48
Fredericton	42,853	36,685	2,087	1,835	96
Glance Bay	4,516	5,014	328	372	10
Halifax	163,346	168,797	9,024	9,458	564
Moncton	51,359	59,984	2,014	2,263	66
Saint John	87,864	99,744	10,922	9,761	198
St. John's	70,602	91,707	2,914	4,193	148
Sydney	19,238	30,774	949	1,548	60
Total - Atlantic Provinces ..	463,085	511,283	29,741	30,731	1,190
<u>Quebec</u>					
Chicoutimi	23,299	24,960	1,729	1,960	51
Drummondville	14,530	15,630	1,118	1,146	12
Granby	18,353	18,942	1,036	1,233	20
Montreal	4,808,645	5,497,614	195,965	211,542	4,455
Quebec City	389,510	441,953	40,779	45,686	134
St. Hyacinthe	18,670	23,840	5,605	6,828	9
Shawinigan Falls	13,647	14,997	1,236	1,613	41
Sherbrooke	43,629	47,909	4,112	4,918	48
Three Rivers	39,883	47,203	3,607	4,340	26
Valleyfield	10,831	12,369	1,812	1,835	9
Total - Quebec	5,380,996	6,145,418	256,998	281,101	4,805
<u>Ontario</u>					
Brantford	44,792	50,281	3,284	3,895	97
Chatham	38,083	57,748	3,085	3,298	87
Cornwall	34,315	36,008	3,274	3,291	59
Fort William	37,832	38,758	3,128	3,407	100
Guelph	35,800	36,696	2,792	3,621	92
Hamilton	347,523	446,019	29,084	34,155	952
Kingston	36,587	43,284	4,998	5,993	170
Kitchener	82,970	101,679	5,865	4,980	175
London	210,681	260,072	12,560	15,068	505
Niagara Falls	44,513	40,134	3,188	4,023	146
Oshawa	147,117	195,914	4,819	5,415	137
Ottawa	326,458	479,354	40,304	47,484	1,241
Peterborough	43,595	47,335	4,097	4,110	155
Port Arthur	31,170	29,559	2,881	3,736	67
St. Catharines	65,208	65,821	5,537	6,419	181
Sarnia	47,557	49,034	4,093	4,140	136
Sault Ste. Marie	58,070	70,966	4,339	4,839	121
Sudbury	47,946	43,622	7,580	7,739	129
Timmins	13,335	15,288	1,316	1,436	12
Toronto	6,392,523	7,384,524	243,421	267,007	10,139
Windsor	179,155	195,791	13,483	14,665	352
Total - Ontario	8,265,230	9,687,886	403,132	448,720	15,054

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Caring House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	December		December		December	
	1957	1958	1957	1958	1957	1958
Prairie Provinces						
Edmonton	18,194	19,718	1,712	1,964	54	136
Calgary	602,830	643,792	27,194	29,048	805	2,014
Regina	397,240	458,644	19,729	23,684	822	2,477
Saskatoon	38,214	38,870	1,910	2,566	92	196
Winnipeg	16,073	16,212	1,664	1,905	55	129
Brandon	30,250	35,736	2,406	2,529	55	145
St. James	15,449	18,952	1,047	1,476	33	97
St. Louis	389,663	300,709	7,402	8,311	321	821
St. Mary	72,241	86,769	5,053	5,671	417	743
St. Paul	1,242,849	1,439,837	28,750	29,652	1,247	3,161
Total - Prairie Provinces ..	2,823,002	3,059,238	96,869	106,804	3,091	9,920
British Columbia						
Vancouver	59,257	73,692	5,977	6,696	367	1,193
Victoria	1,030,804	1,113,437	96,886	75,270	3,035	6,999
Whistler	292,687	195,077	11,901	12,733	418	1,207
Total - British Columbia ...	1,382,747	1,382,207	114,764	94,700	3,819	9,399
GRAND TOTAL FOR CANADA	18,315,061	20,786,032	901,503	962,056	28,769	61,594

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1) (2)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1957	195,351,567	4,092,090	47.72	10,206,881	6,630,877	1.54
1957 Nov.	16,468,336	4,129,100	47.86	1,159,398	6,691,022	2.08
Dec.	17,783,743	4,459,306	47.86	861,159	6,630,634	1.56
1958 Jan.	16,056,460	4,396,121	43.83	754,533	6,695,003	1.35
Feb.	14,757,218	4,147,382	42.70	694,323	6,772,803	1.23
Mar.	15,563,989	4,146,253	45.04	707,983	6,871,622	1.24
Apr.	16,489,886	4,090,378	48.38	745,910	6,971,731	1.28
May	19,273,923	4,175,143	55.40	917,475	7,031,816	1.57
June	18,209,558	4,375,999	49.93	876,114	7,101,405	1.48
July	18,337,181	4,498,534	48.92	826,845	7,213,208	1.38
Aug.	16,162,282	4,590,030	42.25	753,414	7,354,334	1.23
Sept.	17,624,732	4,640,824	45.57	865,759	7,501,639	1.38
Oct.	20,963,458	4,715,458	53.35	906,695	7,598,876	1.43
Nov.	17,570,189	4,856,537	43.41	1,109,459	7,523,039	1.77

Note: Turnover in the monthly section is placed on an annual footing.

1 - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

TABLE 5. - SELECTED ECONOMIC INDICATORS

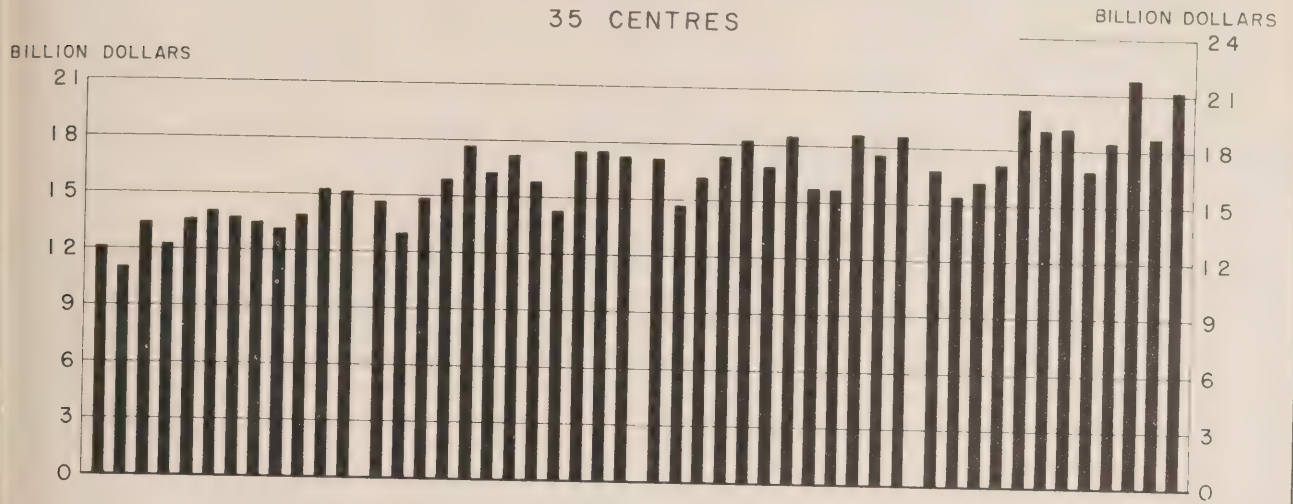
	Unit	CURRENT MONTH			PERIOD TO DATE		
		Same Month 1957 or 1958	Latest Month	Per centage Change	Same Period 1957 or 1958	Cumulative Total* for period ending per col. (1)	Per centage Change
		(1) (2)	(1) (3)	(4)	(5)	(6)	(7)
Industrial Production - Total	1935-39=100	285.8	290.5p	+ 1.6	286.1	279.5p	- 2.3
Manufactures	1935-39=100	281.0	284.4p	+ 1.2	283.1	273.0p	- 3.6
Mining	1935-39=100	287.2	297.4p	+ 3.6	291.6	293.2p	+ 0.5
Manufacturing-Inventories	Million \$	4,330.7	4,062.2	- 6.2	-	-	-
Shipments	Million \$	1,813.7	1,835.6	+ 1.2	20,217.5	19,767.2	- 2.2
Employment-Industrial Composite	1949=100	125.2	120.0	- 4.2	123.0	117.9	- 4.1
Manufacturing	1949=100	116.2	110.1	- 5.2	116.5	110.0	- 5.6
Payrolls - Industrial Composite	1949=100	201.3	199.0	- 1.1	194.2	193.1	- 0.6
Average Weekly Earnings	Dollars	68.79	70.99	+ 3.2	67.56	70.07	+ 3.7
Average Hourly Earnings-Mfg.	Cents	162.9	165.4	+ 1.5	159.7	165.6	+ 3.7
Average Hours Worked per Week-Mfg.	Hours	40.3	40.8	+ 1.2	40.4	40.1	- 0.7
Building Permits-58 Municipalities	Thousand \$	65,116	82,300	+26.4	760,396	944,647	+24.2
New Dwelling Units Completed	Number	11,943	15,475	+29.6	106,811	133,217	+24.7
Tons loaded	Thousand Tons	9,375	7,984p	-14.8	141,903	130,081p	- 8.3
Operating Income-Canadian Rlwy's.	Million \$	8.1	8.2	+ 0.6	54.3	29.0	-46.6
Retail Trade-Total	Million \$	1,286.2	1,295.4	+ 0.7	13,376.6	13,529.2	+ 1.1
Department Stores	Million \$	143.9	148.2	+ 3.0	1,110.3	1,161.8	+ 4.6
Exports	Million \$	427.0	398.7	- 6.6	4,395.7	4,391.0	- 0.1
Imports	Million \$	445.3	422.4	- 5.1	4,300.6	3,813.1	-11.3
Consumer Price Index	1949=100	123.1	126.2	+ 2.5	121.9	125.1	+ 2.6
Wholesale Prices-General	1935-39=100	226.1	229.1	+ 1.3	227.4	227.6	+ 0.1
-Farm Products	1935-39=100	204.6	217.6	+ 6.4	210.8	216.5	+ 2.7
Common Stock Prices (Investors' Index)	1935-39=100	216.2	259.1	+19.8	258.2	239.4	- 7.3
Cheques Cashed	Million \$	19,245	21,810	+13.3	212,235	228,173	+ 7.5
Three Month Treasury Bill yield	Percent	3.64	2.82	-22.5	3.78	2.22	-41.3
Dividend Payments	Million \$	74.6	73.6p	- 1.4	-	-	-
Total Currency & Chartered Bank Deposits	Million \$	5,258	6,022	+14.5	5,079	5,639	+11.0
(ex personal savings deposits)							
General Bank Loans	Million \$	4,476	4,425	- 1.1	4,502	3,979	-11.6
Federal-Expenditures	Million \$	393.9	436.8	+10.9	3,045.7(1)	3,120.0(1)	+ 2.4
-Revenues	Million \$	395.8	366.4	- 7.4	3,304.8(1)	2,946.0(1)	-10.9

* An average for the period is shown for items to which a cumulative total is not applicable.

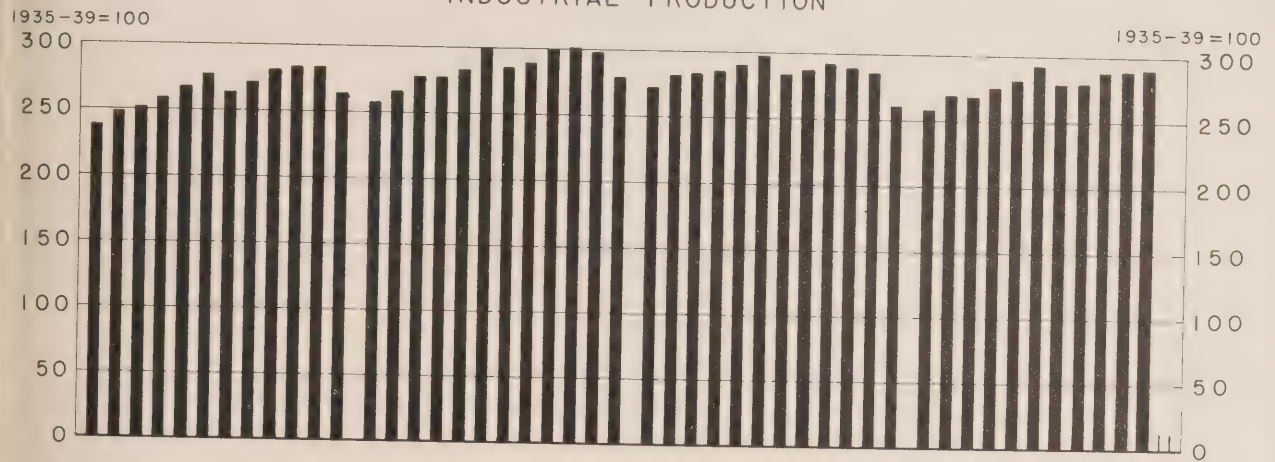
(1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA

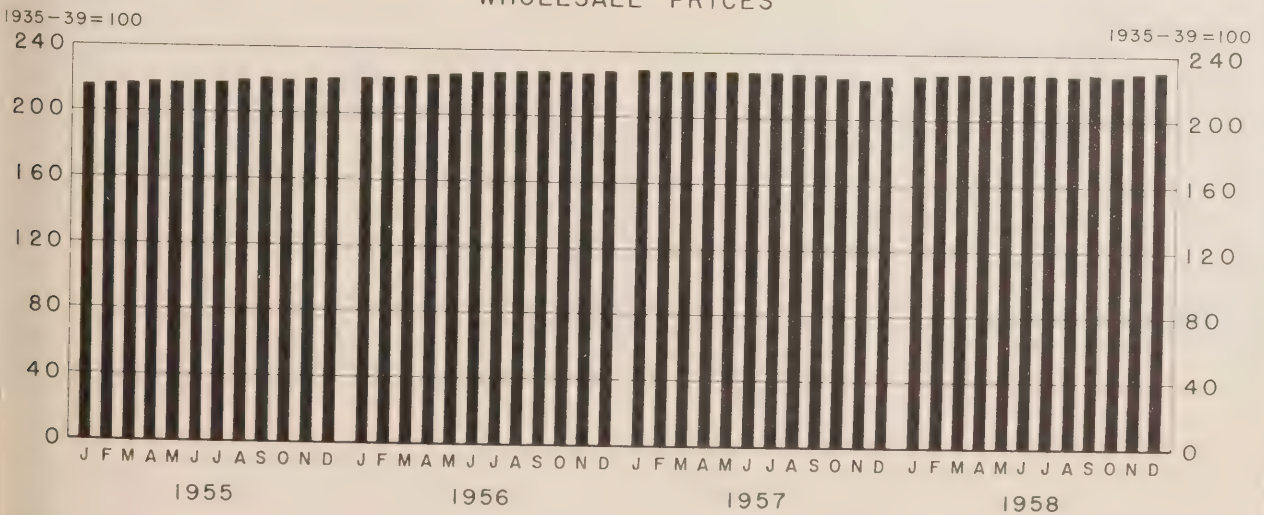
35 CENTRES



INDUSTRIAL PRODUCTION



WHOLESALE PRICES





DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Hon. Gordon Churchill, Minister of Trade and Commerce

Vol. 36 - No. 1 ^A/2

January, 1959

Price: ~~154.00~~ per yearCHEQUES CASHED IN CLEARING CENTRES

APR 23 1959

UNIVERSITY OF TORONTO

The value of cheques cashed in 52 Canadian clearing centres totalled \$20,-470 million in January, nearly 18 per cent above the value for the same month of 1958. Advances were recorded for all economic areas in the January comparison. Debits in Ontario showed an increase of nearly 27 per cent and value of payments in the Atlantic region rose by nearly 14 per cent. The Prairie Provinces showed a gain of 12.5 per cent over the previous January, and Quebec and British Columbia recorded smaller advances.

The Centres

Thirty-six of the fifty-two centres showed increases in the January comparison, with sixteen recording declines. Payments in Toronto rose by nearly 32 per cent and Montreal showed an advance of over 10 per cent. In the western region, value of cheques cashed in Winnipeg rose by almost 19 per cent, and payments in Vancouver were 6.5 per cent higher than during the previous January.

The value of cheques cashed in the original 35 centres during January was the highest ever recorded for that month. It was well over eight times the corresponding total for January 1938, with the Prairie Provinces showing the largest advance in this comparison. The national total for January 1959 was 386 per cent above that for January 1929.

Deposit Turnover

The turnover of current deposits on an annual basis stood at 48.32 in December, slightly above the December 1957 rate of 47.86. The turnover of savings accounts on the same basis was 1.48, somewhat below the previous December's rate of 1.56.

Economic Setting

In 1958, several general economic indicators showed declines from their 1957 levels. The Index of Industrial Production fell off by 2.3 per cent in the annual comparison. Manufacturing output receded by 3.6 per cent while the volume of mining production showed little change. Non-agricultural employment declined by nearly 4 per cent in the same comparison, with manufacturing employment falling off by over 5 per cent. Composite payrolls declined very slightly as higher weekly earnings nearly offset lower employment.

The value of retail trade advanced by nearly 3 per cent in the twelve-month comparison, and the value of exports showed little change. For the first ten months of 1958, the value of imports was nearly 10 per cent below the same period of 1957.

The consumer price index for January was 2.2 per cent above its January 1958 level, and the wholesale price index rose by just over 1 per cent in the same comparison.

Prepared in the Industrial Output Section, Research and Development Division
2103-501-19

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE

CENTRES IN CANADA, DURING JANUARY, 1959 COMPARED WITH JANUARY, 1958

Province and Clearing House Centres	January 1958	January 1959	Increase (+) Decrease (-)	Percentage of 1959-1958
	\$	\$	\$	%
<u>Atlantic Provinces</u>				
Charlottetown	21,641,947	20,602,165	- 1,039,782	95.2
Fredericton	49,207,863	34,218,998	- 14,988,865	69.5
Glace Bay	4,733,967	4,642,257	- 91,710	98.1
Halifax	154,063,095	192,984,376	+ 38,921,281	125.3
Moncton	54,369,826	56,067,610	+ 1,697,784	103.1
Saint John	67,324,018	87,106,747	+ 19,782,729	129.4
St. John's	68,290,151	75,720,015	+ 7,429,864	110.9
Sydney	18,051,824	27,292,373	+ 9,240,549	151.2
Total - Atlantic Provinces	437,682,691	498,634,541	+ 60,951,850	113.9
<u>Quebec</u>				
Chicoutimi	20,742,402	21,203,095	+ 460,693	102.2
Drummondville	13,756,569	14,323,208	+ 566,639	104.1
Granby	16,700,552	16,985,949	+ 285,397	101.7
Montreal	4,517,566,822	4,986,852,345	+ 469,285,523	110.4
Quebec City	398,573,318	447,520,062	+ 48,946,744	112.3
St. Hyacinthe	20,125,257	21,208,181	+ 1,082,924	105.4
Shawinigan Falls	13,576,785	12,929,409	- 647,376	95.2
Sherbrooke	42,705,604	43,546,709	+ 841,105	102.0
Three Rivers	39,841,850	36,913,943	- 2,927,907	92.7
Valleyfield	10,744,427	10,924,512	+ 180,085	101.7
Total - Quebec	5,094,333,586	5,612,407,413	+ 518,073,827	110.2
<u>Ontario</u>				
Brantford	47,906,491	49,125,077	+ 1,218,586	102.5
Chatham	48,947,051	42,913,976	- 6,033,075	87.7
Cornwall	32,376,267	30,300,914	- 2,075,353	93.6
Fort William	37,046,874	36,071,054	- 975,820	97.4
Guelph	30,692,123	33,039,851	+ 2,347,728	107.6
Hamilton	371,150,597	423,430,940	+ 52,280,343	114.1
Kingston	38,454,815	39,832,353	+ 1,377,538	103.6
Kitchener	82,310,822	93,406,069	+ 11,095,247	113.5
London	215,980,451	262,183,725	+ 46,203,274	121.4
Niagara Falls	45,816,452	39,166,317	- 6,650,135	85.5
Oshawa	147,170,891	174,975,537	+ 27,804,646	118.9
Ottawa	373,778,073	495,651,547	+ 121,873,474	132.6
Peterborough	43,682,526	43,290,315	- 392,211	99.1
Port Arthur	28,653,020	26,919,094	- 1,733,926	93.9
St. Catharines	65,134,097	64,321,501	- 812,596	98.8
Sarnia	51,875,373	49,625,220	- 2,250,153	95.7
Sault Ste. Marie	58,265,735	49,922,927	- 8,342,808	85.7
Sudbury	51,890,414	45,677,771	- 6,212,643	88.0
Timmins	14,088,493	14,798,001	+ 709,508	105.0
Toronto	5,987,141,601	7,890,413,472	+1,903,271,871	131.8
Windsor	184,697,206	186,668,493	+ 1,971,287	101.1
Total - Ontario	7,957,059,372	10,091,734,154	+2,134,674,782	126.8

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. DURING JANUARY, 1959 COMPARED WITH JANUARY, 1958

Province and Clearing House Centres	January 1958	January 1959	Increase (+) Decrease (-)	Percentage of 1959-1958
	\$	\$	\$	%
Prairie Provinces				
Brandon	17,469,710	19,182,230	+	109.8
Calgary	625,580,103	681,560,349	+	108.9
Edmonton	401,856,842	435,138,876	+	108.3
Lethbridge	36,447,422	36,494,577	+	100.1
Medicine Hat	14,871,422	15,734,282	+	105.8
Moose Jaw	29,901,599	33,448,154	+	111.9
Prince Albert	17,007,957	18,029,327	+	106.0
Regina	279,045,570	295,046,426	+	105.7
Saskatoon	71,818,383	77,784,044	+	108.3
Winnipeg	1,108,727,814	1,316,236,503	+	118.7
Total - Prairie Provinces ..	2,602,726,822	2,928,654,768	+	112.5
British Columbia				
New Westminster	55,804,649	69,203,444	+	124.0
Vancouver	1,039,932,499	1,107,961,598	+	106.5
Victoria	177,263,771	161,539,064	-	91.1
Total - British Columbia ...	1,273,000,919	1,338,704,106	+	105.2
GRAND TOTAL FOR CANADA	17,364,803,390	20,470,134,982	+3,105,331,592	117.9

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, JANUARY
REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1946	2,368,210	51,564	752,444	924,990	475,463	163,749
1949	4,095,330	66,663	1,527,636	1,658,998	591,636	250,397
1952	2,071,034	48,422	665,979	862,857	359,044	134,733
1957	3,227,355	66,399	1,032,199	1,575,934	375,029	177,794
1958	2,444,600	52,578	770,354	1,139,747	325,155	156,776
1953	3,899,628	83,842	1,157,120	1,875,067	545,708	237,891
1959	6,928,511 <u>1/</u>	161,244 <u>1/</u>	2,073,052	2,907,239	1,180,453	606,523
1950	7,307,022 <u>2/</u>	197,111	2,284,057	3,105,448 <u>2/</u>	1,155,839	564,567
1951	9,001,541	225,730	2,842,553	3,745,389	1,396,938	790,931
1952	9,734,354	282,907	2,695,958	4,186,707	1,677,928	890,853
1953	11,723,340	286,801	3,218,901	5,334,720	1,920,500	962,418
1954	10,900,767	251,342	2,981,672	4,980,336	1,806,176	881,241
1955	12,068,252	255,884	3,650,547	5,391,422	1,795,200	975,199
1956	14,670,081	321,677	4,660,265	6,495,178	2,071,764	1,121,197
1957	17,213,839	374,828	5,190,964	7,626,054	2,693,661	1,328,332
1958	16,810,993	344,047	4,958,846	7,632,373	2,602,727	1,273,001
1959	19,910,069	411,879	5,477,919	9,752,912	2,928,655	1,338,704
Percentage increase 1959 (35 Centres)						
1929	386.2	517.9	258.6	487.9	395.0	434.6
1938	714.5	683.4	611.1	755.7	800.7	753.9

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	JANUARY		JANUARY		JANUARY	
	1958	1959	1958	1959	1958	1959
<u>Atlantic Provinces</u>						
Charlottetown	20,237	19,193	1,346	1,297	58	11
Fredericton	47,415	32,455	1,683	1,599	110	16
Glace Bay	4,353	4,369	376	260	5	1
Halifax	146,292	183,336	7,232	8,450	539	1,19
Moncton	52,214	53,762	2,072	2,126	84	17
Saint John	63,801	81,140	3,388	5,716	135	25
St. John's	65,101	72,957	3,064	2,533	125	23
Sydney	16,997	26,134	983	1,013	73	14
Total - Atlantic Provinces ..	416,410	473,346	20,144	22,994	1,129	2,29
<u>Quebec</u>						
Chicoutimi	18,867	19,071	1,830	2,047	46	8
Drummondville	12,814	13,374	927	930	16	1
Granby	15,801	15,934	878	1,015	21	3
Montreal	4,343,676	4,778,868	167,297	199,213	6,594	8,77
Quebec City	362,225	427,255	36,198	19,981	151	28
St. Hyacinthe	15,576	16,267	4,544	4,923	5	1
Shawinigan Falls	12,488	11,619	1,041	1,249	48	6
Sherbrooke	39,013	39,707	3,641	3,761	51	7
Three Rivers	37,600	33,444	2,217	3,414	25	5
Valleyfield	9,466	9,549	1,270	1,357	8	1
Total - Quebec	4,867,525	5,365,090	219,842	237,890	6,966	9,42
<u>Ontario</u>						
Brantford	44,742	45,512	3,064	3,380	101	23
Chatham	46,290	40,194	2,559	2,561	98	15
Cornwall	29,590	27,542	2,727	2,646	59	11
Fort William	34,386	33,100	2,552	2,725	108	24
Guelph	27,523	29,731	3,069	3,062	100	24
Hamilton	344,917	392,608	25,221	28,570	1,013	2,25
Kingston	33,699	34,528	4,591	4,985	165	32
Kitchener	76,389	88,378	5,744	4,673	178	35
London	203,703	246,890	11,706	14,375	571	91
Niagara Falls	42,861	35,241	2,794	3,666	160	26
Oshawa	143,100	169,735	3,947	4,976	124	26
Ottawa	337,208	454,164	35,205	39,284	1,365	2,20
Peterborough	40,090	38,986	3,425	4,023	168	28
Port Arthur	26,135	23,811	2,460	2,906	59	20
St. Catharines	60,280	58,788	4,625	5,200	228	33
Sarnia	47,752	45,245	3,976	4,071	147	31
Sault Ste. Marie	52,617	45,997	5,518	3,537	131	38
Sudbury	45,160	38,193	6,592	7,265	138	22
Timmins	12,799	13,496	1,276	1,280	13	2
Toronto	5,746,086	7,613,170	231,981	255,962	9,074	21,28
Windsor	171,853	173,488	12,476	12,470	368	71
Total - Ontario	7,567,182	9,648,796	375,508	411,614	14,370	31,32

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	JANUARY		JANUARY		JANUARY	
	1958	1959	1958	1959	1958	1959
Prairie Provinces						
Brandon	15,710	16,876	1,711	2,192	49	114
Calgary	598,202	650,106	26,470	29,500	908	1,954
Edmonton	381,419	412,668	19,494	20,217	944	2,254
Lethbridge	34,252	34,077	2,121	2,257	75	161
Medicine Hat	13,545	14,017	1,288	1,610	38	107
Moose Jaw	27,820	31,317	2,023	2,010	58	122
Prince Albert	16,036	16,724	931	1,234	42	71
Regina	271,877	289,566	6,802	4,675	366	805
Saskatoon	66,509	71,845	4,932	5,263	378	676
Winnipeg	1,083,649	1,282,588	23,752	30,864	1,327	2,784
Total - Prairie Provinces ..	2,509,020	2,819,784	89,522	99,823	4,185	9,047
British Columbia						
New Westminster	50,105	61,716	5,280	6,285	419	1,202
Vancouver	966,929	1,029,422	69,602	70,323	3,402	8,217
Victoria	165,949	149,608	10,794	10,883	521	1,048
Total - British Columbia ...	1,182,983	1,240,746	85,675	87,490	4,343	10,468
RAND TOTAL FOR CANADA	16,543,120	19,547,762	790,691	859,811	30,992	62,562

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1) (2)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1957	195,351,567	4,092,090	47.72	10,206,881	6,630,877	1.54
1958	211,216,471	4,470,912	47.24	10,073,484	7,172,998	1.40
1957 Dec.	17,783,743	4,459,306	47.86	861,159	6,630,634	1.56
1958 Jan.	16,056,460	4,396,121	43.83	754,533	6,695,003	1.35
Feb.	14,757,218	4,147,382	42.70	694,323	6,772,803	1.23
Mar.	15,563,989	4,146,253	45.04	707,983	6,871,622	1.24
Apr.	16,489,886	4,090,378	48.38	745,910	6,971,731	1.28
May.	19,273,923	4,175,143	55.40	917,475	7,031,816	1.57
June.	18,209,558	4,375,999	49.93	876,114	7,101,405	1.48
July.	18,337,181	4,498,534	48.92	826,845	7,213,208	1.38
Aug.	16,162,282	4,590,030	42.25	753,414	7,354,334	1.23
Sept.	17,624,732	4,640,824	45.57	865,759	7,501,639	1.38
Oct.	20,963,458	4,715,458	53.35	906,695	7,598,876	1.43
Nov.	17,570,189	4,856,537	43.41	1,109,459	7,523,039	1.77
Dec.	20,207,594	5,018,283	48.32	914,974	7,440,504	1.48

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

TABLE 5. - SELECTED ECONOMIC INDICATORS

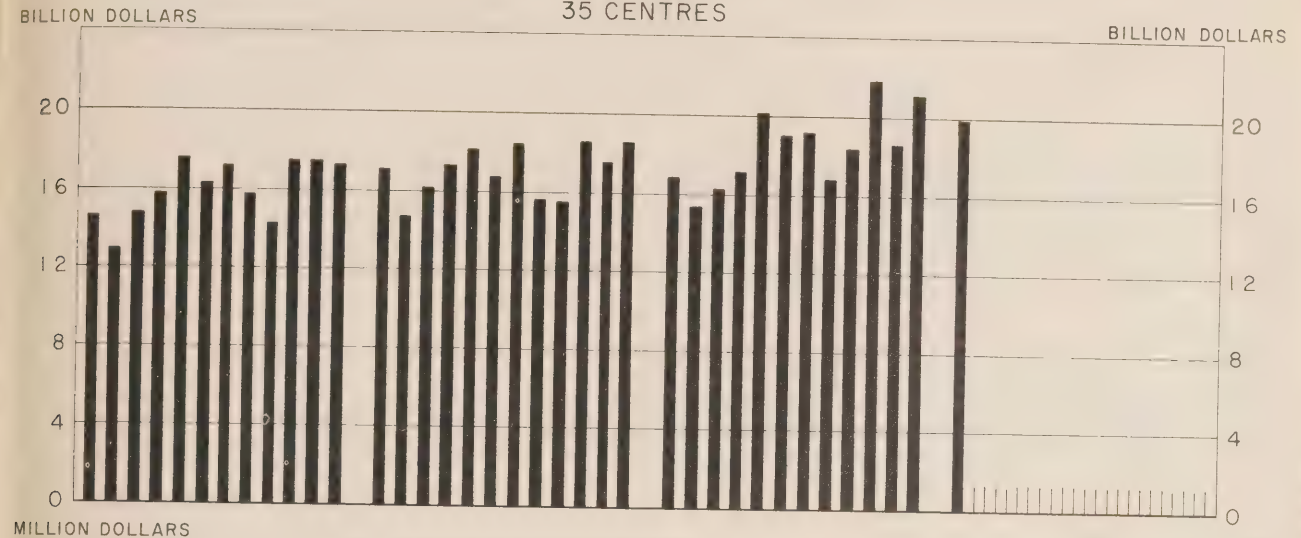
	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1957 or 1958 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1957 or 1958 (5)	Cumulative Total*for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1949-39=100	Dec.	142.7	148.2p	+ 3.9	155.1	151.6p	- 2.3
Manufactures	1949-39=100	Dec.	127.6	132.6p	+ 3.9	142.5	137.3p	- 3.6
Mining	1949-39=100	Dec.	217.6	214.6p	- 1.4	227.8	228.1p	+ 0.1
Manufacturing-Inventories	Million \$	Dec.	4,110.6	3,913.6	- 4.8	-	-	-
Shipments	Million \$	Dec.	1,730.3	1,776.0	+ 2.6	22,064.7	21,644.8	- 1.9
Employment-Industrial Composite	1949=100	Dec.	122.5	119.1	- 2.8	122.9	118.1	- 3.9
Manufacturing	1949=100	Dec.	113.3	109.6	- 3.3	116.3	110.0	- 5.4
Payrolls - Industrial Composite	1949=100	Dec.	198.2	199.2	+ 0.5	194.5	193.6	- 0.5
Average Weekly Earnings "	Dollars	Dec.	69.24	71.56	+ 3.4	67.70	70.20	+ 3.7
Average Hourly Earnings-Mfg.	Cents	Dec.	163.5	167.2	+ 2.3	160.0	165.7	+ 3.6
Average Hours Worked per Week-Mfg.	Hours	Dec.	40.6	40.9	+ 0.7	40.4	40.2	- 0.5
Building Permits-58 Municipalities	Thousand \$	Dec.	72,968	77,869	+ 6.7	833,364	1,027,864	+23.3
New Dwelling Units Completed	Number	Dec.	10,472	13,469	+28.6	117,283	146,686	+25.1
Tons loaded	Thousand Tons	Jan.	8,967	9,226	+ 2.9	-	-	-
Operating Income-Canadian Rlws.	Million \$	Nov.	6.0	Dr 3.5	-	60.3	25.5	-57.7
Retail Trade-Total	Million \$	Dec.	1,449.8	1,564.9	+ 7.9	14,826.4	15,252.0	+ 2.9
Department Stores	Million \$	Dec.	171.5	187.6	+ 9.4	1,281.8	1,341.5	+ 4.7
Exports	Million \$	Dec.	443.5	440.9	- 0.6	4,839.2	4,830.4	- 0.2
Imports	Million \$	Oct.	479.6	498.0	+ 3.8	4,780.2	4,312.0	- 9.8
Consumer Price Index	1949=100	Jan.	123.4	126.1	+ 2.2	-	-	-
Wholesale Prices-General	1935-39=100	Jan.	226.9	229.7	+ 1.2	-	-	-
-Farm Products	1935-39=100	Jan.	208.4	217.7	+ 4.5	-	-	-
Common Stock Prices (Investors' Index)	1935-39=100	Jan.	215.4	266.0	+23.5	-	-	-
Cheques Cashed	Million \$	Jan.	17,365	20,470	+17.9	-	-	-
Three Month Treasury Bill Yield	Percent	Jan.	3.53	3.37	- 4.5	-	-	-
Dividend Payments	Million \$	Feb.	37.9	37.5p	- 1.0	112.5	111.5p	- 0.9
Total Currency & Chartered Bank Deposits	Million \$	Dec.	5,392	6,084	+12.8	5,105	5,676	+11.2
(ex personal savings deposits)								
General:Bank Loans	Million \$	Dec.	4,344	4,490	+ 3.4	4,489	4,022	-10.4
Federal-Expenditures	Million \$	Dec.	422.4	453.4	+ 7.3	3,468.1(1)	3,573.4(1)	+ 3.0
-Revenues	Million \$	Dec.	451.0	506.5	+12.3	3,755.8(1)	3,452.5(1)	- 8.1

* An average for the period is shown for items to which a cumulative total is not applicable.

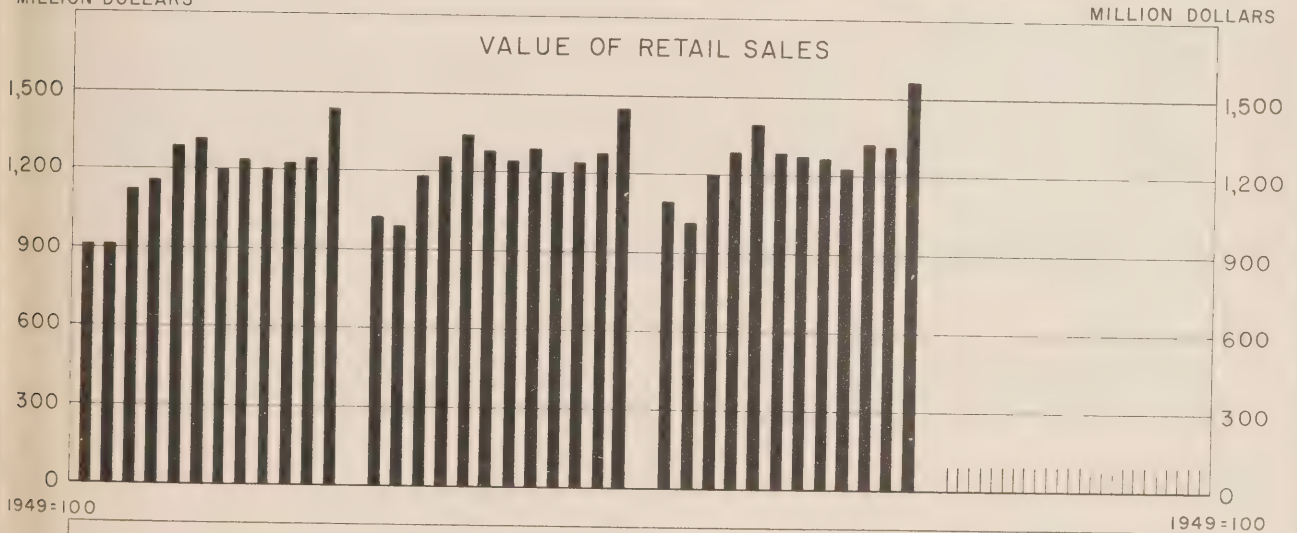
(1) Totals for balanced portion of fiscal year

VALUE OF CHEQUES CASHED
IN CANADA

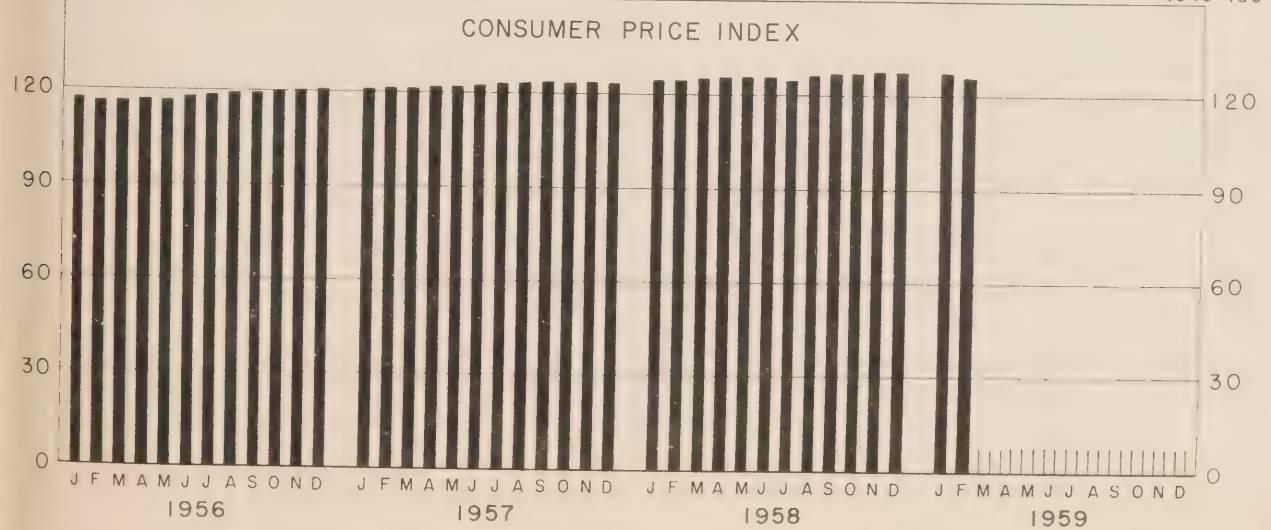
35 CENTRES



VALUE OF RETAIL SALES



CONSUMER PRICE INDEX





DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in clearing centres during February, totalled \$17,730 million, 11.3 per cent above the same month of 1958. All economic areas shared in this advance. Ontario recorded a gain of over 15 per cent in the February comparison, while payments in Quebec rose by 9.5 per cent and in the Atlantic region by over 8 per cent. Debits in the western regions showed smaller increases.

The Centres

Of the fifty-two clearing centres, forty-one showed a higher value of cheques cashed than during last February, and eleven recorded declines. Payments in Toronto increased by over 15 per cent, and in Montreal by nearly 10 per cent in the February comparison. Value of cheques cashed in Winnipeg rose by 3 per cent, and in Vancouver by 7 per cent.

First Two Months

The value of cheques cashed during the first two months of 1959 was nearly 15 per cent greater than for the same months of 1958, and was the highest on record for the two month period. Ontario showed a gain of over 21 per cent, while debits in the Atlantic Provinces rose by over 11 per cent in the two month comparison. Value of the cheques cashed in Quebec and the Prairie region advanced by nearly 10 per cent, with payments in British Columbia increasing by 5 per cent.

The two month total for the original 35 centres was over eight times as large as for the same period of 1938, and nearly five times that for the corresponding period of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual basis stood at 49.65 in January, considerably higher than the January 1958 rate of 43.83. The turnover of savings accounts on the same basis was 1.31, slightly below the January 1958 rate of 1.35.

Economic Setting

Most general indicators of economic activity exceeded their levels of one year ago during January. The Index of Industrial Production stood at more than 5 per cent above its January 1958 level. The index of manufacturing output rose by nearly 5 per cent in this comparison, and the index of mineral production rose by more than 2 per cent. A large increase in electricity and gas output contributed to the rise in the general index. Non-agricultural employment, however, was 1.4 per cent lower than for the previous January, with manufacturing employment showing a 2 per cent decline. Composite payrolls rose by 2.5 per cent as compared with the previous January, due to higher weekly earnings.

The value of retail trade rose over 6 per cent in the January comparison. The Consumer Price Index for the first two months of 1959 averaged 1.9 per cent higher than for the same period last year, and wholesale prices advanced by 1.3 per cent. The value of exports in January fell off by 10 per cent from January 1958.

Prepared in the Industrial Output Section, Research and Development Division.

2103-501-29

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA FEBRUARY, 1959 AND DURING THE FIRST TWO MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	FEBRUARY			FIRST TWO MONTHS		
	1958	1959	$\frac{1959}{1958}$	1958	1959	$\frac{1959}{1958}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	14,833	19,731	133.0	36,475	40,333	110.6
Fredericton	35,828	43,049	120.2	85,036	77,268	90.8
Glace Bay	3,530	3,894	110.3	8,938	8,537	95.6
Halifax	134,875	160,867	119.3	288,374	353,852	122.8
Moncton	48,585	51,601	106.2	102,955	107,668	104.6
Saint John	88,729	77,058	86.8	156,053	164,165	105.2
St. John's	55,887	58,166	104.1	124,177	133,886	107.8
Sydney	21,079	22,967	109.0	39,130	50,259	128.4
Total - Atlantic Provinces	403,345	437,333	108.4	841,028	935,968	111.4
<u>Quebec</u>						
Chicoutimi	20,963	20,992	100.1	41,705	42,195	101.2
Drummondville	12,486	13,723	109.9	26,242	28,046	106.9
Granby	13,571	15,958	117.6	30,272	32,944	108.8
Montreal	4,208,748	4,611,631	109.6	8,726,315	9,598,484	110.0
Quebec City	352,284	396,207	112.5	750,857	843,727	112.4
St. Hyacinthe	20,109	19,454	96.7	40,234	40,663	101.1
Shawinigan Falls	12,052	12,057	100.0	25,628	24,986	97.5
Sherbrooke	41,962	38,608	92.0	84,667	82,155	97.0
Three Rivers	34,836	34,388	98.7	74,678	71,301	95.5
Valleyfield	9,567	10,396	108.7	20,311	21,321	105.0
Total - Quebec	4,726,576	5,173,414	109.5	9,820,910	10,785,822	109.8
<u>Ontario</u>						
Brantford	43,469	47,745	109.8	91,375	96,870	106.0
Chatham	46,717	61,381	131.4	95,664	104,295	109.0
Cornwall	27,454	27,375	99.7	59,830	57,676	96.4
Fort William	29,381	33,112	112.7	66,428	69,183	104.1
Guelph	24,242	30,178	124.5	54,934	63,218	115.1
Hamilton	325,739	364,685	112.0	696,890	788,116	113.1
Kingston	32,100	37,636	117.2	70,555	77,468	109.8
Kitchener	70,000	79,638	113.8	152,311	173,044	113.6
London	184,193	217,508	118.1	400,174	479,692	119.9
Niagara Falls	38,871	38,299	98.5	84,688	77,466	91.5
Oshawa	140,507	174,652	124.3	287,678	349,627	121.5
Ottawa	320,758	385,834	120.3	694,536	881,486	126.9
Peterborough	35,778	40,439	113.0	79,461	83,729	105.4
Port Arthur	25,485	25,056	98.3	54,139	51,975	96.0
St. Catharines	59,729	59,738	100.0	124,863	124,060	99.4
Sarnia	41,813	40,901	97.8	93,689	90,526	96.6
Sault Ste. Marie	41,553	50,180	120.8	99,819	100,103	100.3
Sudbury	44,183	43,012	97.3	96,074	88,690	92.3
Timmins	11,849	12,974	109.5	25,937	27,772	107.1
Toronto	5,737,594	6,617,385	115.3	11,724,735	14,507,799	123.7
Windsor	150,925	171,115	113.4	335,622	357,784	106.6
Total - Ontario	7,432,341	8,558,844	115.2	15,389,400	18,650,578	121.2

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. FEBRUARY, 1959 AND DURING THE FIRST TWO MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	FEBRUARY			FIRST TWO MONTHS		
	1958	1959	1959 1958	1958	1959	1959 1958
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	15,011	16,282	108.5	32,480	35,464	109.2
Calgary	533,122	541,434	101.6	1,158,702	1,222,994	105.5
Edmonton	332,489	389,981	117.3	734,346	825,119	112.4
Lethbridge	29,343	32,749	111.6	65,790	69,243	105.2
Medicine Hat	14,558	13,272	91.2	29,429	29,006	98.6
Moose Jaw	23,868	27,626	115.7	53,769	61,075	113.6
Prince Albert	14,598	15,959	109.3	31,606	33,989	107.5
Regina	201,349	224,283	111.4	480,394	519,330	108.1
Saskatoon	63,838	69,604	109.0	135,657	147,388	108.6
Winnipeg	972,587	1,001,400	103.0	2,081,315	2,317,636	111.4
Total - Prairie Provinces ..	2,200,763	2,332,589	106.0	4,803,490	5,261,244	109.5
British Columbia						
New Westminster	52,904	63,052	119.2	108,709	132,255	121.7
Vancouver	939,942	1,006,250	107.1	1,979,874	2,114,212	106.8
Victoria	177,029	158,215	89.4	354,293	319,754	90.3
Total - British Columbia ...	1,169,876	1,227,517	104.9	2,442,877	2,566,221	105.0
GRAND TOTAL FOR CANADA	15,932,901	17,729,698	111.3	33,297,704	38,199,833	114.7

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST TWO MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926 ..	4,500,430	103,369	1,448,837	1,783,877	851,858	312,489
1929 ..	7,522,611	124,623	2,714,749	3,126,617	1,070,759	485,863
1932 ..	4,061,081	87,996	1,242,211	1,784,387	688,420	258,067
1937 ..	5,959,289	111,715	1,913,844	2,888,731	688,760	356,239
1938 ..	4,620,595	97,534	1,449,548	2,219,891	558,358	295,264
1943 ..	7,611,471	161,552	2,331,038	3,626,646	1,032,126	460,109
1949 ..	12,904,849 ¹	297,685 ¹	3,965,879	5,336,020	2,147,876	1,157,390
1950 ..	13,306,822 ²	360,086	4,029,045	5,625,119 ²	2,182,304	1,110,269
1951 ..	16,985,181	425,620	5,185,076	7,272,368	2,577,787	1,524,329
1952 ..	18,523,175	493,885	5,231,990	7,969,989	3,066,508	1,760,803
1953 ..	21,226,202	524,220	5,832,007	9,650,862	3,476,348	1,742,764
1954 ..	21,785,013	499,269	6,139,704	9,964,509	3,441,391	1,740,140
1955 ..	23,133,313	487,333	7,016,829	10,418,015	3,386,597	1,824,540
1956 ..	27,670,337	608,816	8,686,642	12,234,013	3,959,670	2,181,196
1957 ..	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
1958 ..	32,262,534	672,123	9,561,840	14,782,205	4,803,490	2,442,877
1959 ..	37,091,818	759,571	10,524,365	17,980,417	5,261,244	2,566,221
Percentage increase 1959 (35 Centres)						
over 1929	393.1	509.5	287.7	475.1	391.4	428.2
1938	702.7	678.8	626.0	710.0	842.3	769.1

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	FEBRUARY		FEBRUARY		FEBRUARY	
	1958	1959	1958	1959	1958	1959
<u>Atlantic Provinces</u>						
Charlottetown	13,923	18,528	868	1,110	41	9
Fredericton	33,765	41,462	1,976	1,405	88	18
Glace Bay	3,289	3,639	233	244	8	1
Halifax	128,067	151,265	6,321	8,401	486	1,20
Moncton	46,920	49,694	1,589	1,735	76	17
Saint John	85,192	73,851	3,367	2,964	170	24
St. John's	53,441	55,317	2,319	2,591	127	25
Sydney	20,063	21,763	951	1,057	65	14
Total - Atlantic Provinces ..	384,659	415,519	17,625	19,506	1,061	2,30
<u>Quebec</u>						
Chicoutimi	19,487	18,862	1,406	2,057	70	7
Drummondville	11,655	12,711	820	993	11	1
Granby	12,810	14,977	746	928	15	5
Montreal	4,043,921	4,423,817	160,045	179,418	4,782	8,39
Quebec City	321,198	380,596	30,925	15,296	161	31
St. Hyacinthe	15,327	13,807	4,779	5,636	4	1
Shawinigan Falls	11,053	10,867	955	1,113	43	7
Sherbrooke	37,822	36,091	4,089	2,437	50	8
Three Rivers	32,037	31,287	2,780	3,032	19	6
Valleyfield	8,252	9,217	1,308	1,161	7	1
Total - Quebec	4,513,562	4,952,232	207,853	212,070	5,161	9,11
<u>Ontario</u>						
Brantford	40,599	44,237	2,747	3,267	122	24
Chatham	44,452	58,723	2,166	2,495	99	16
Cornwall	23,282	24,696	4,097	2,558	75	12
Fort William	27,307	30,538	1,945	2,353	128	22
Guelph	21,877	27,216	2,258	2,757	107	20
Hamilton	302,219	335,599	22,428	26,821	1,092	2,26
Kingston	28,043	32,425	3,885	4,879	173	33
Kitchener	66,480	75,416	3,358	3,848	162	37
London	171,941	203,358	11,762	13,195	490	95
Niagara Falls	35,653	33,744	3,085	4,272	133	28
Oshawa	136,271	169,313	4,075	5,057	161	28
Ottawa	288,013	348,634	31,434	34,973	1,311	2,22
Peterborough	32,508	36,673	3,129	3,482	142	28
Port Arthur	23,311	21,697	2,082	3,086	92	27
St. Catharines	52,610	54,352	6,915	5,067	205	31
Sarnia	37,874	36,942	3,771	3,645	169	31
Sault Ste. Marie	38,531	46,469	2,871	3,450	151	26
Sudbury	38,676	36,959	5,366	5,816	141	23
Timmins	10,773	11,753	1,064	1,196	12	2
Toronto	5,517,807	6,370,041	210,510	230,616	9,276	16,72
Windsor	139,309	159,143	11,208	11,259	408	71
Total - Ontario	7,077,537	8,157,930	340,157	374,093	14,647	26,82

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT \$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	FEBRUARY		FEBRUARY		FEBRUARY	
	1958	1959	1958	1959	1958	1959
<u>Prairie Provinces</u>						
Brandon	13,727	14,488	1,228	1,676	56	119
Calgary	513,412	517,645	18,853	21,862	857	1,927
Edmonton	315,411	366,684	16,113	21,103	965	2,194
Northbridge	27,359	30,077	1,916	2,509	68	163
Medicine Hat	12,831	11,862	1,680	1,288	47	122
Rose Jaw	22,353	25,350	1,448	2,137	67	139
Prince Albert	13,824	14,875	723	1,007	50	78
Regina	195,429	215,904	5,535	7,692	385	687
Saskatoon	59,119	63,689	4,353	5,293	367	622
Winnipeg	947,254	973,100	23,797	25,570	1,537	2,730
Total - Prairie Provinces ..	2,120,718	2,233,674	75,646	90,136	4,399	8,780
<u>British Columbia</u>						
New Westminster	47,321	55,976	5,152	6,035	431	1,041
Vancouver	866,135	930,499	69,800	69,054	4,007	6,696
Victoria	166,133	145,831	10,348	11,381	548	1,003
Total - British Columbia ...	1,079,589	1,132,306	85,300	86,471	4,987	8,740
GAND TOTAL FOR CANADA	15,176,065	16,891,660	726,581	782,276	30,255	55,761

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)(2)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1957	195,351,567	4,092,090	47.72	10,206,881	6,630,877	1.54
1958	211,216,471	4,470,912	47.24	10,073,484	7,172,998	1.40
1958 Jan.	16,056,460	4,396,121	43.83	754,533	6,695,003	1.35
Feb.	14,757,218	4,147,382	42.70	694,323	6,772,803	1.23
Mar.	15,563,989	4,146,253	45.04	707,983	6,871,622	1.24
Apr.	16,489,886	4,090,378	48.38	745,910	6,971,731	1.28
May	19,273,923	4,175,143	55.40	917,475	7,031,816	1.57
June	18,209,558	4,375,999	49.93	876,114	7,101,405	1.48
July	18,337,181	4,498,534	48.92	826,845	7,213,208	1.38
Aug.	16,162,282	4,590,030	42.25	753,414	7,354,334	1.23
Sept.	17,624,732	4,640,824	45.57	865,759	7,501,639	1.38
Oct.	20,963,458	4,715,458	53.35	906,695	7,598,876	1.43
Nov.	17,570,189	4,856,537	43.41	1,109,459	7,523,039	1.77
Dec.	20,207,594	5,018,283	48.32	914,974	7,440,504	1.48
1959 Jan.	19,088,787	4,613,362	49.65	821,282	7,495,066	1.31

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH				PERIOD TO DATE		
		Month (1)	Same Month 1958 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1957 or 1958 (5)	Cumulative Total* for Period Ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1949=100	Jan.	143.0	150.4	+ 5.2	-	-	-
Manufactures	1949=100	Jan.	126.8	132.8	+ 4.7	-	-	-
Mining	1949=100	Jan.	223.5	228.5	+ 2.2	-	-	-
Manufacturing-Inventories	Million \$	Jan.	4,121.8	3,936.1	- 4.5	-	-	-
Shipments	Million \$	Jan.	1,641.3	1,716.2	+ 4.6	-	-	-
Employment-Industrial Composite	1949=100	Jan.	117.5	115.8	- 1.4	-	-	-
Manufacturing	1949=100	Jan.	109.0	106.9	- 1.9	-	-	-
Payrolls - Industrial Composite	1949=100	Jan.	182.2	186.8	+ 2.5	-	-	-
Average Weekly Earnings "	Dollars	Jan.	66.35	69.03	+ 4.0	-	-	-
Average Hourly Earnings-Mfg.	Cents	Jan.	165.8	170.9	+ 3.1	-	-	-
Average Hours Worked per Week-Mfg.	Hours	Jan.	37.2	37.4	+ 0.5	-	-	-
Building Permits-58 Municipalities	Thousand \$	Jan.	49,849	55,003	+ 10.3	-	-	-
New Dwelling Units Completed	Number	Dec.	10,472	13,469	+ 28.6	117,283	146,686	+ 25.1
Tons loaded	Thousand Tons	Feb.	8,115	8,298	+ 2.3	17,082	17,524	+ 2.6
Operating Income-Canadian Rlwy.	Million \$	Nov.	6.0	Dr 3.5	-	60.3	25.5	- 57.7
Retail Trade-Total	Million \$	Jan.	1,096.1	1,165.1	+ 6.3	-	-	-
Department Stores	Million \$	Jan.	84.8	91.8	+ 8.3	-	-	-
Exports	Million \$	Jan.	381.8	343.8	- 10.0	-	-	-
Imports	Million \$	Nov.	450.6	455.7	+ 1.1	5,230.8	4,766.8	- 8.9
Consumer Price Index	1949=100	Feb.	123.7	125.7	+ 1.6	123.6	125.9	+ 1.9
Wholesale Prices-General	1935-39=100	Feb.	227.7	230.8	+ 1.4	227.3	230.3	+ 1.3
-Farm Products	1935-39=100	Feb.	214.0	214.8	+ 0.4	211.2	216.3	+ 2.4
Common Stock Prices (Investors' Index)	1935-39=100	Feb.	218.3	269.9	+ 23.6	216.9	268.0	+ 23.6
Cheques Cashed	Million \$	Feb.	15,933	17,730	+ 11.3	33,298	38,200	+ 14.7
Three Month Treasury Bill Yield	Percent	Feb.	2.99	3.70	+ 23.7	3.26	3.54	+ 8.6
Dividend Payments	Million \$	Mar.	88.9	88.2	- 0.8	201.4	200.8	- 0.3
Total Currency & Chartered Bank Deposits (ex personal savings deposits)	Million \$	Jan.	5,212	5,825	+ 11.8	-	-	-
General Bank Loans	Million \$	Jan.	4,284	4,500	+ 5.0	-	-	-
Federal-Expenditures	Million \$	Jan.	423.2	435.4	+ 2.9	3,891.3(1)	4,008.8(1)	+ 3.0
-Revenues	Million \$	Jan.	457.3	435.4	- 4.8	4,213.1(1)	3,887.9(1)	- 7.7

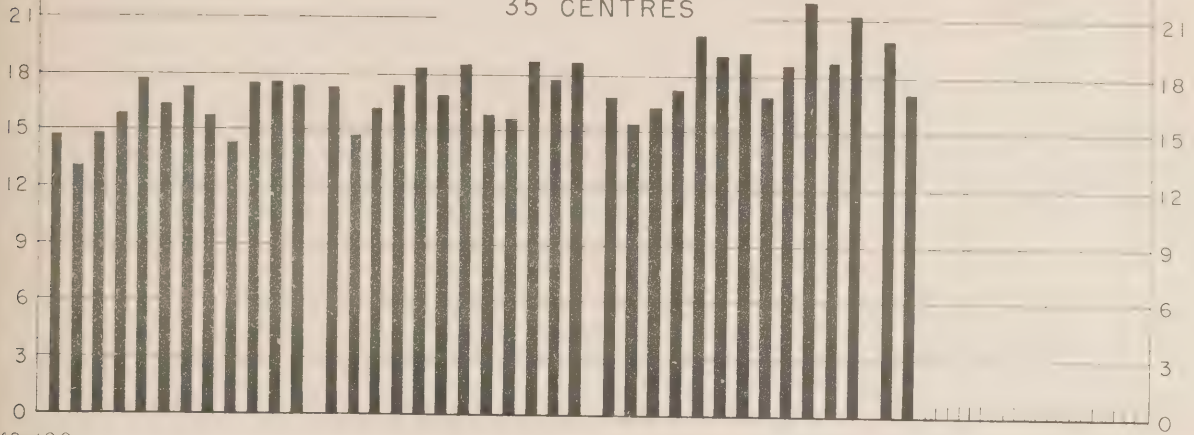
* An average for the period is shown for items to which a cumulative total is not applicable.

CHEQUES CASHED IN CANADA WITH COMPARISONS

BILLION DOLLARS

BILLION DOLLARS

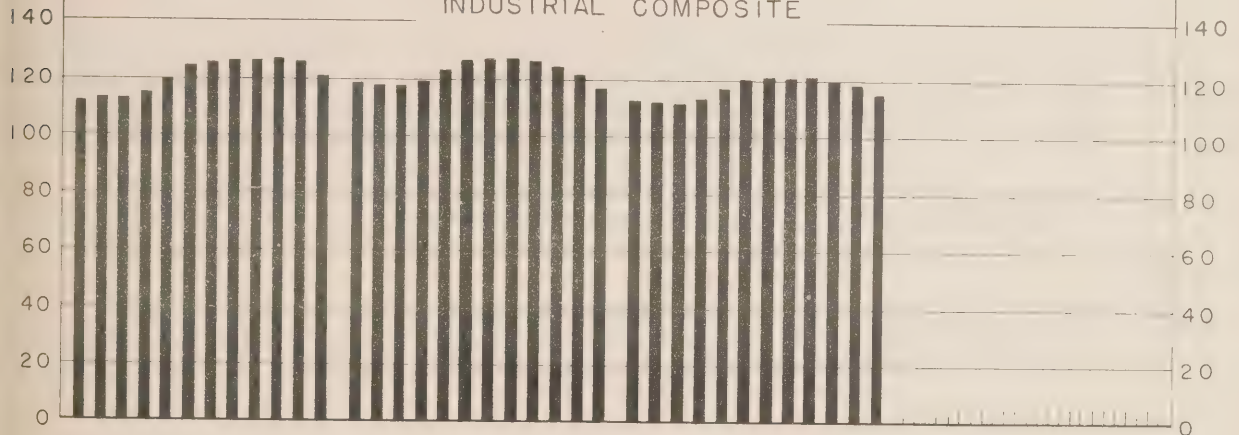
CHEQUES CASHED 35 CENTRES



1949=100

1949=100

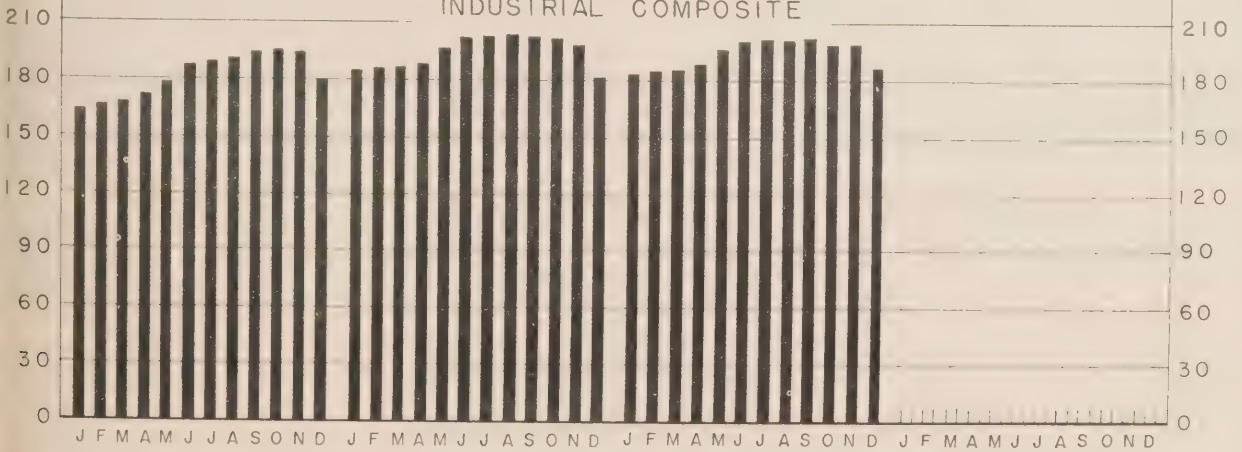
EMPLOYMENT INDUSTRIAL COMPOSITE



1949=100

1949=100

PAYROLLS INDUSTRIAL COMPOSITE



1956

1957

1958

1959



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during March totalled \$20,262 million, 20.6 per cent above March, 1958. Increases were recorded in all economic areas in the March comparison. Ontario showed an advance of 22.6 per cent and Quebec one of 21.6 per cent. Debits in the Prairie Provinces, British Columbia and Atlantic Provinces rose by 16.6 per cent, 15 per cent and 11.5 per cent respectively.

The Centres

Of the fifty-two centres, forty-seven recorded a higher value of cheques cashed than during the previous March, and five showed declines. Payments in Montreal increased by slightly over 24 per cent and in Toronto by almost 23 per cent. In the western region the increase over last March amounted to almost 22 per cent in Winnipeg and 17.5 per cent in Vancouver.

First Three Months

The value of cheques cashed during the first three months of 1959 was the highest on record for the period and close to 17 per cent greater than for the same period in 1958. Debits rose in Ontario by almost 22 per cent and by almost 14 per cent in Quebec. The Prairie region showed an advance of almost 12 per cent and the Atlantic provinces one of over 11 per cent, while the increase in the value of cheques cashed in British Columbia was over 8 per cent.

The three month total for the original 35 centres was nearly five times as great as for the same period of 1929 and was over eight times that for the corresponding period of 1938.

Deposit Turnover

The turnover of current deposits compiled on an annual basis stood at 43.14 in February, slightly higher than the previous February rate of 42.70. The turnover of savings accounts on the same basis was 1.18, lower than the February 1958 rate of 1.23.

Economic Setting

For the first two months of 1959, many general indicators of economic activity showed increases from their levels in the same period of 1958. The Index of Industrial Production rose by over 6 per cent above its level for the first two months of 1957. The manufacturing index showed an increase of close to 6 per cent while mining output advanced by almost 5 per cent. Non-agricultural employment was unchanged from the previous January but manufacturing employment was fractionally lower. Composite payrolls advanced by 4.4 per cent over the previous January, mainly due to higher weekly earnings. Both the employment and payrolls indexes are for the end rather than the first of the month which was previously used.

The value of retail trade rose by 6.6 per cent in the two month comparison. The Consumer Price Index for the first three months of 1959 averaged 1.6 per cent higher than for the same period last year and wholesale prices were also over 1 per cent higher. The value of exports for the first two months of 1959 was 5.7 per cent lower than for the same period in 1958.

Note: As total new dwelling units completed is no longer available monthly, the figure for those completed in towns over 5,000 population has been substituted.

Prepared in the Business Finance Division.

6601-513-39

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA MARCH, 1959 AND DURING THE FIRST THREE
MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	MARCH			FIRST THREE MONTHS		
	1958	1959	1959 1958	1958	1959	1959 1958
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	15,434	20,364	131.9	51,908	60,697	117.0
Fredericton	47,482	43,660	92.0	132,517	120,929	91.3
Glace Bay	4,219	4,310	102.2	12,484	12,847	103.0
Halifax	136,002	165,187	121.5	424,940	519,038	122.1
Moncton	51,774	55,653	107.5	154,729	163,322	105.8
Saint John	84,223	87,056	103.4	240,275	251,220	104.6
St. John's	61,665	66,396	107.7	185,842	200,282	107.8
Sydney	18,651	25,215	135.2	57,782	75,475	130.7
Total - Atlantic Provinces	419,449	467,842	111.5	1,260,477	1,403,810	111.4
<u>Quebec</u>						
Chicoutimi	20,483	23,711	115.8	62,188	65,905	106.0
Drummondville	13,972	15,081	107.9	40,214	43,128	107.3
Granby	16,197	16,848	104.0	46,469	49,792	107.2
Montreal	4,303,909	5,342,039	124.1	13,030,224	14,940,523	114.7
Quebec City	432,556	448,613	103.7	1,183,413	1,292,340	109.2
St. Hyacinthe	23,115	22,003	95.2	63,349	62,666	98.9
Shawinigan Falls	13,045	13,940	106.9	38,673	38,926	100.6
Sherbrooke	42,164	46,527	110.3	126,831	128,682	101.5
Three Rivers	39,566	36,187	91.5	114,244	107,489	94.1
Valleyfield	10,805	11,373	105.3	31,116	32,694	105.1
Total - Quebec	4,915,813	5,976,324	121.6	14,736,723	16,762,145	113.8
<u>Ontario</u>						
Brantford	48,338	53,618	110.9	139,713	150,488	107.7
Chatham	42,651	51,596	121.0	138,315	155,891	112.7
Cornwall	30,301	32,193	106.2	90,131	89,869	99.7
Fort William	34,605	35,172	101.6	101,032	104,355	103.3
Guelph	25,730	32,290	125.5	80,663	95,508	118.4
Hamilton	342,158	461,103	134.8	1,039,048	1,249,219	120.2
Kingston	36,435	41,061	112.7	106,990	118,529	110.8
Kitchener	77,233	95,020	123.0	229,544	268,064	117.0
London	210,234	254,333	121.0	610,407	734,025	120.2
Niagara Falls	43,595	40,279	92.4	128,283	117,745	91.8
Oshawa	155,822	172,291	110.6	443,500	521,918	117.7
Ottawa	335,726	430,907	128.4	1,030,262	1,312,392	127.4
Peterborough	38,156	47,494	124.5	117,617	131,223	111.6
Port Arthur	25,703	28,555	111.1	79,841	80,530	100.9
St. Catharines	62,418	69,725	111.7	187,282	193,785	103.5
Sarnia	46,665	46,771	100.2	140,354	137,297	97.9
Sault Ste. Marie	41,926	70,895	169.1	141,745	170,998	120.6
Sudbury	48,112	48,758	101.3	144,185	137,448	95.3
Timmins	13,705	15,547	113.4	39,642	43,318	109.3
Toronto	6,009,503	7,376,905	122.8	17,734,238	21,884,703	123.5
Windsor	164,228	197,438	120.2	499,849	555,222	111.3
Total - Ontario	7,833,242	9,601,951	122.6	23,222,642	28,252,529	121.7

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, MARCH, 1959 AND DURING THE FIRST THREE MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	MARCH			FIRST THREE MONTHS		
	1958	1959	$\frac{1959}{1958}$	1958	1959	$\frac{1959}{1958}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	16,654	18,195	109.3	49,134	53,659	109.2
Calgary	572,625	656,870	114.7	1,731,327	1,879,864	108.6
Edmonton	373,319	425,815	114.1	1,107,665	1,250,935	112.9
Weyburn	33,129	40,342	121.8	98,920	109,585	110.8
Medicine Hat	16,182	16,933	104.6	45,611	45,939	100.7
Moose Jaw	26,489	32,628	123.2	80,258	93,703	116.8
Prince Albert	15,684	17,787	113.4	47,289	51,776	109.5
Regina	260,220	268,645	103.2	740,614	787,975	106.4
Saskatoon	69,434	79,278	114.2	205,091	226,666	110.5
Winnipeg	1,052,435	1,282,889	121.9	3,133,751	3,600,525	114.9
Total - Prairie Provinces ..	2,436,170	2,839,382	116.6	7,239,660	8,100,626	111.9
British Columbia						
New Westminster	58,622	74,624	127.3	167,331	206,879	123.6
Vancouver	962,765	1,131,668	117.5	2,942,639	3,245,880	110.3
Victoria	175,360	170,377	97.2	529,653	490,131	92.5
Total - British Columbia ...	1,196,747	1,376,669	115.0	3,639,623	3,942,890	108.3
GRAND TOTAL FOR CANADA	16,801,421	20,262,167	120.6	50,099,125	58,461,999	116.7

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST THREE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926 ...	6,809,743	152,183	2,176,273	2,692,251	1,306,017	483,018
1929 ...	11,504,783	191,235	4,220,848	4,660,142	1,644,222	788,335
1932 ...	6,085,119	129,232	1,880,528	2,645,682	1,041,221	388,456
1937 ...	9,149,126	189,849	3,057,256	4,300,052	1,059,220	542,749
1938 ...	6,991,253	147,283	2,226,982	3,338,340	829,386	449,262
1943 ...	11,623,355	263,546	3,444,890	5,585,704	1,620,761	708,453
1949 ...	19,722,380 ¹	443,693 ¹	5,961,281	8,317,161	3,272,068	1,778,177
1950 ...	21,036,876 ²	553,723	6,392,333	9,029,068 ²	3,335,352	1,726,400
1951 ...	25,814,820	678,582	7,964,480	11,038,040	3,827,306	2,306,412
1952 ...	27,951,809	722,515	8,108,621	11,891,913	4,573,816	2,654,944
1953 ...	33,119,737	790,986	9,184,816	15,147,919	5,350,102	2,645,914
1954 ...	34,473,564	805,498	9,893,122	15,697,835	5,282,688	2,794,420
1955 ...	36,556,107	763,468	10,938,261	16,642,410	5,366,624	2,845,344
1956 ...	42,533,929	927,649	13,203,188	18,955,981	6,073,372	3,373,739
1957 ...	48,154,234	980,414	14,522,813	21,529,527	7,413,166	3,708,314
1958 ...	48,534,506	1,005,786	14,340,469	22,308,968	7,239,660	3,639,623
1959 ...	56,761,434	1,113,862	16,361,545	27,222,511	8,100,626	3,942,890
Percentage increase 1959 (35 Centres)						
over 1929	393.4	482.5	287.6	484.2	392.7	400.2
1938	711.9	656.3	634.7	715.5	876.7	777.6

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data added as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	MARCH		MARCH		MARCH	
	1958	1959	1958	1959	1958	1959
<u>Atlantic Provinces</u>						
Charlottetown	14,332	17,666	1,041	2,590	60	10
Fredericton	45,934	41,623	1,444	1,857	104	18
Glace Bay	3,948	3,966	262	326	8	1
Halifax	128,089	154,365	7,250	9,565	663	1,25
Moncton	50,147	53,246	1,538	2,130	89	27
Saint John	79,585	83,009	4,475	3,768	163	27
St. John's	59,177	62,976	2,353	3,145	134	27
Sydney	17,751	24,089	832	999	68	12
Total - Atlantic Provinces ..	398,963	440,940	19,197	24,381	1,289	2,52
<u>Quebec</u>						
Chicoutimi	19,089	20,898	1,328	2,708	66	10
Drummondville	12,984	14,168	975	890	13	2
Granby	15,317	15,876	858	934	21	3
Montreal	4,131,502	5,128,364	166,889	203,366	5,518	10,30
Quebec City	396,828	432,499	35,553	15,749	175	36
St. Hyacinthe	17,900	16,171	5,210	5,821	6	1
Shawinigan Falls	11,876	12,678	1,108	1,174	61	8
Sherbrooke	38,813	40,675	3,285	5,715	67	13
Three Rivers	37,414	33,185	2,127	2,936	25	6
Valleyfield	9,244	9,893	1,546	1,457	15	2
Total - Quebec	4,690,969	5,724,408	218,879	240,748	5,966	11,16
<u>Ontario</u>						
Brantford	45,364	49,283	2,822	4,034	151	30
Chatham	39,991	48,552	2,552	2,871	109	17
Cornwall	27,499	29,264	2,708	2,791	93	13
Fort William	32,200	32,410	2,253	2,520	152	24
Guelph	22,806	28,948	2,748	3,086	175	25
Hamilton	319,778	429,846	20,986	28,760	1,394	2,49
Kingston	32,203	35,898	4,047	4,782	185	38
Kitchener	73,370	89,919	3,650	4,711	214	39
London	197,321	239,853	12,361	13,325	552	1,15
Niagara Falls	39,953	36,468	3,438	3,507	204	30
Oshawa	151,849	166,999	3,802	5,012	172	28
Ottawa	302,578	390,202	31,644	38,112	1,504	2,59
Peterborough	34,603	42,992	3,380	4,192	173	33
Port Arthur	23,222	25,194	2,350	3,132	130	27
St. Catharines	57,655	63,420	4,530	5,930	234	37
Sarnia	42,716	42,279	3,754	4,130	196	36
Sault Ste. Marie	38,352	66,938	3,378	3,656	196	30
Sudbury	41,730	41,465	6,199	7,036	183	29
Timmins	12,428	14,104	1,261	1,405	16	3
Toronto	5,789,220	7,111,974	207,802	247,855	12,481	17,0
Windsor	152,276	182,234	11,469	14,153	482	1,05
Total - Ontario	7,477,113	9,168,241	337,134	404,997	18,995	28,7

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	MARCH		MARCH		MARCH	
	1958	1959	1958	1959	1958	1959
Prairie Provinces						
Brandon	15,201	16,202	1,381	1,855	72	137
Calgary	544,968	626,474	26,595	27,618	1,062	2,778
Edmonton	354,792	400,252	17,391	23,003	1,135	2,560
Northbridge	31,253	37,735	1,788	2,386	88	221
Medicine Hat	14,550	14,469	1,560	2,348	72	116
Rose Jaw	24,533	30,409	1,874	2,084	82	135
Prince Albert	14,692	16,581	933	1,113	58	93
Regina	253,891	260,046	5,902	7,759	427	840
Saskatoon	64,793	73,731	4,224	5,044	417	503
Winnipeg	1,027,379	1,251,125	23,328	28,433	1,728	3,331
Total - Prairie Provinces ..	2,346,053	2,727,025	84,976	101,643	5,141	10,713
British Columbia						
New Westminster	52,471	66,167	5,536	7,180	615	1,276
Vancouver	894,371	1,050,433	53,460	73,877	4,933	7,359
Victoria	162,153	157,500	12,511	11,799	696	1,078
Total - British Columbia ...	1,108,996	1,274,101	81,507	92,856	6,244	9,713
AND TOTAL FOR CANADA	16,022,093	19,334,715	741,692	864,625	37,636	62,827

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)(2)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
57	195,351,567	4,092,090	47.72	10,206,881	6,630,877	1.54
58	211,216,471	4,470,912	47.24	10,073,484	7,172,998	1.40
58 Feb.	14,757,218	4,147,382	42.70	694,323	6,772,803	1.23
Mar.	15,563,989	4,146,253	45.04	707,983	6,871,622	1.24
Apr.	16,489,886	4,090,378	48.38	745,910	6,971,731	1.28
May	19,273,923	4,175,143	55.40	917,475	7,031,816	1.57
June	18,209,558	4,375,999	49.93	876,114	7,101,405	1.48
July	18,337,181	4,498,534	48.92	826,845	7,213,208	1.38
Aug.	16,162,282	4,590,030	42.25	753,414	7,354,334	1.23
Sept.	17,624,732	4,640,824	45.57	865,759	7,501,639	1.38
Oct.	20,963,458	4,715,458	53.35	906,695	7,598,876	1.43
Nov.	17,570,189	4,856,537	43.41	1,109,459	7,523,039	1.77
Dec.	20,207,594	5,018,283	48.32	914,974	7,440,504	1.48
59 Jan.	19,088,787	4,852,385	47.21	821,282	7,495,066	1.31
Feb.	16,438,027	4,572,135	43.14	743,722	7,574,760	1.18

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH				PERIOD TO DATE		
		Month (1)	Same Month 1957 or 1958 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1957 or 1958 (5)	Cumulative Total* for period ending per. col.(1) (6)	Per centage Change (7)
Industrial Production - Total	1949=100	Feb.	149.2	159.5p	+ 6.9	146.1	155.1p	+ 6.2
Manufactures	1949=100	Feb.	132.6	140.9p	+ 6.3	129.7	137.0p	+ 5.6
Mining	1949=100	Feb.	232.8	248.3p	+ 6.7	228.2	239.4p	+ 4.9
Manufacturing-Inventories	Million \$	Feb.	4,089.0	3,992.4	- 2.4	-	-	-
Shipments	Million \$	Feb.	1,627.2	1,729.1	+ 6.3	3,268.5	3,420.1	+ 4.6
Employment-Industrial Composite	1949=100	Jan.	113.7	113.7	-	-	-	-
Manufacturing	1949=100	Jan.	107.9	107.5	- 0.4	-	-	-
Payrolls - Industrial Composite	1949=100	Jan.	183.9	192.0	+ 4.4	-	-	-
Average Weekly Earnings	Dollars	Jan.	69.25	72.29	+ 4.4	-	-	-
Average Hourly Earnings-Mfg.	Dollars	Jan.	1.64	1.70	+ 3.7	-	-	-
Average Hours Worked per Week-Mfg.	Hours	Jan.	39.9	40.6	+ 1.8	-	-	-
Building Permits-58 Municipalities	Thousand \$	Feb.	44,204	48,824	+ 10.5	94,053	103,839	+ 10.4
New Dwelling Units Completed(2)	Number	Dec.	7,662	10,175	+ 32.8	80,995	107,839	+ 33.1
Tons loaded	Thousand Tons	Mar.	8,661	9,217	+ 6.4	25,743	26,741	+ 3.9
Operating Income-Canadian Rlws.	Million \$	Dec.	5.2	9.2	+ 76.9	65.3	36.0	- 44.9
Retail Trade-Total	Million \$	Feb.	1,013.7	1,084.7	+ 7.0	2,109.8	2,249.8	+ 6.6
Department Stores	Million \$	Feb.	78.1	86.0	+ 10.1	162.9	177.8	+ 9.1
Exports	Million \$	Feb.	319.0	317.1	- 0.6	700.7	660.9	- 5.7
Imports	Million \$	Dec.	392.6	425.5	+ 8.4	5,623.4	5,192.4	- 7.7
Consumer Price Index	1949=100	Mar.	124.3	125.5	+ 1.0	123.8	125.8	+ 1.6
Wholesale Prices-General	1935-39=100	Mar.	228.1	230.7	+ 1.1	227.6	230.4	+ 1.2
-Farm Products	1935-39=100	Mar.	224.0	212.4	- 5.2	217.8	215.0	- 1.3
Common Stock Prices (Investors' Index)	1935-39=100	Mar.	221.5	270.2	+ 22.0	218.4	268.7	+ 23.0
Cheques Cashd	Million \$	Mar.	16,801	20,262	+ 20.6	50,099	58,462	+ 16.7
Three Month Treasury Bill Yield	Percent	Mar.	2.41	4.16	+ 72.6	2.98	3.74	+ 25.5
Dividend Payments	Million \$	Mar.	88.9	88.2	- 0.8	201.4	200.8	- 0.3
Total Currency & Chartered Bank Deposits (ex. personal savings deposits)	Million \$	Feb.	5,172	5,712	+ 10.4	5,192	5,769	+ 11.1
Current Bank Loans	Million \$	Feb.	4,274	4,585	+ 7.3	4,279	4,543	+ 6.2
Federal-Expenditures	Million \$	Jan.	423.2	435.4	+ 2.9	3,891.3(1)	4,008.8(1)	+ 3.0
-Revenues	Million \$	Jan.	457.3	435.4	- 4.8	4,213.1(1)	3,887.9(1)	- 7.7

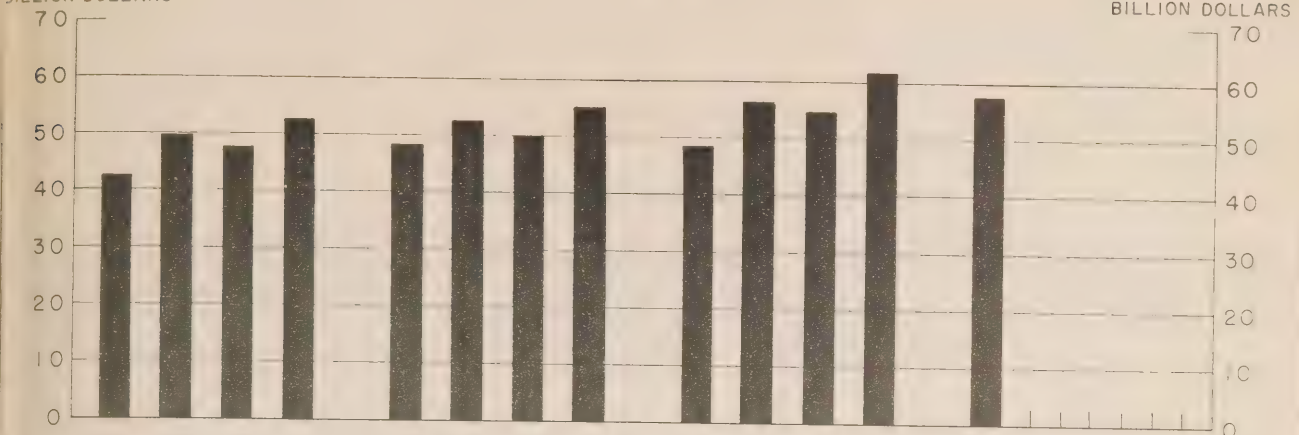
* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA 35 CENTRES

BILLION DOLLARS

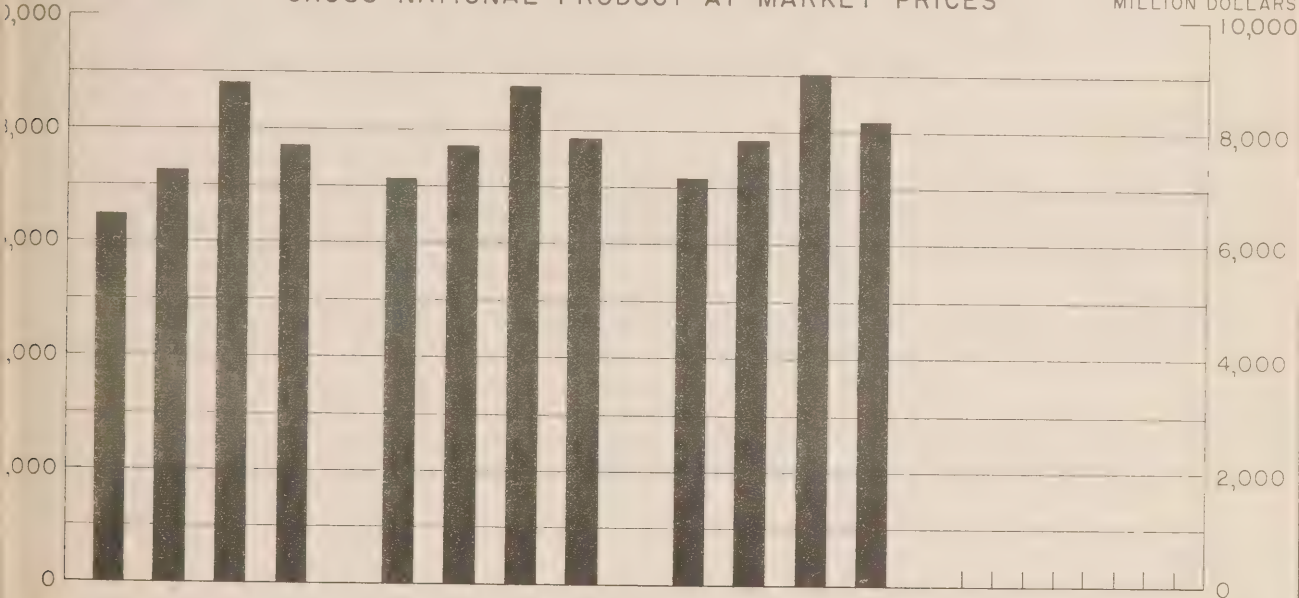
BILLION DOLLARS



BILLION DOLLARS
10,000

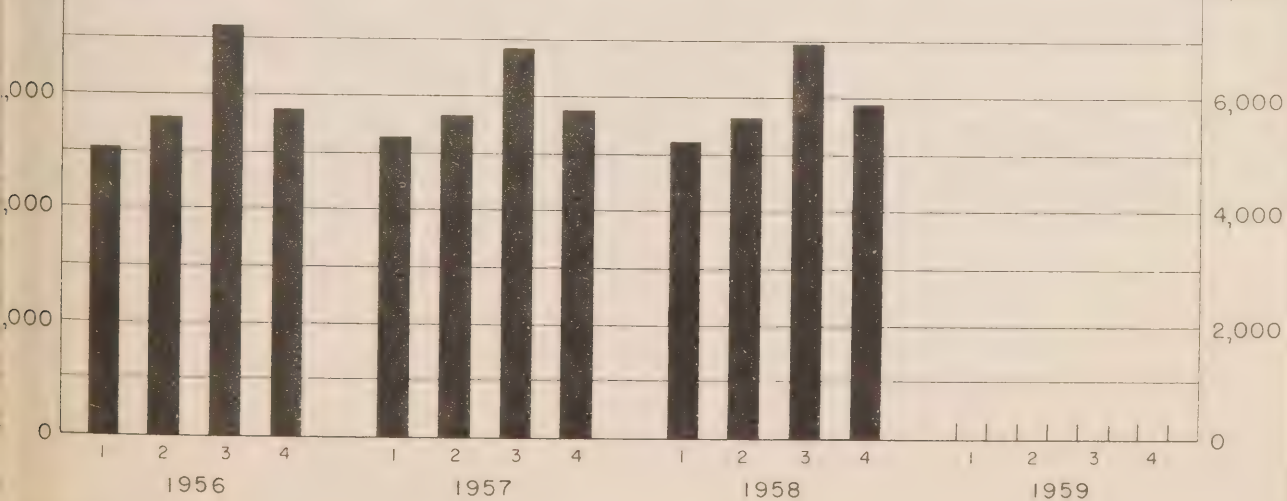
GROSS NATIONAL PRODUCT AT MARKET PRICES

BILLION DOLLARS
10,000



GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS

BILLION DOLLARS
8,000





DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Hon. Gordon Churchill, Minister of Trade and Commerce

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during ^{April} March totalled \$21,433 million, slightly over 20 per cent above the value for the same month of 1958. Ontario showed the largest increase with a 24.6 per cent gain above the previous April. The increase in Quebec amounted to 18.2 per cent, and in the Atlantic Provinces to 16.4 per cent. Debits rose by 14.3 per cent in the Prairie Provinces and by 13.4 per cent in British Columbia in the April comparison.

The Centres

Forty-four of the fifty-two centres showed a higher value of cheques cashed than during April last year, while eight recorded declines. Payments in Toronto rose by 27.6 per cent and by almost 19 per cent in Montreal. The value of cheques cashed increased by close to 20 per cent in Winnipeg and by close to 12 per cent over the previous April in Vancouver.

First Four Months

The value of cheques cashed during the first four months of 1959 was 17.6 per cent above the same period of 1958, and was the highest on record for the four months. Payments in Ontario increased by 22.4 per cent and by almost 15 per cent in Quebec. Both the Atlantic Provinces and the Prairie Provinces showed an advance of close to 13 per cent while British Columbia debits increased by almost 10 per cent over the same period in 1958.

The four month total for the original 35 centres was over eight times as great as for the same period of 1938 and over five times that for the corresponding four months of 1929.

Deposit Turnover

The turnover of current deposits in March, compiled on an annual basis, was 48.97, somewhat higher than the March 1958 rate of 45.04. The turnover of savings accounts on the same basis was 1.29, higher than the previous March rate of 1.24.

Economic Setting

Most of the general indicators of economic conditions were above their levels of one year ago in March. The Index of Industrial Production stood over 6 per cent above its level for the first quarter of 1958. The manufacturing index rose by over 7 per cent while mineral production increased by over 5 per cent. There was no change from the previous two month period in non-agricultural employment but manufacturing employment was down fractionally. Composite payrolls advanced by 4.4 per cent in the two month comparison, mainly due to higher weekly earnings.

The value of retail trade increased by 5.5 per cent over the previous quarter. Both the Consumer Price Index and wholesale prices for the first four months of 1959 averaged 1.2 per cent higher than during the same period last year. The value of exports during the first three months was 3.3 per cent less than for the corresponding period last year, while the value of imports for January rose by close to 4 per cent.

Prepared in the Business Finance Division.

6601-513-49

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA APRIL, 1959 AND DURING THE FIRST FOUR MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	APRIL			FIRST FOUR MONTHS		
	1958	1959	<u>1959</u> <u>1958</u>	1958	1959	<u>1959</u> <u>1958</u>
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	18,326	22,834	124.6	70,234	83,531	118.
Fredericton	92,228	49,788	54.0	224,746	170,717	76.
Glace Bay	4,799	4,480	93.4	17,282	17,327	100.
Halifax	154,258	189,581	122.9	579,197	708,620	122.
Moncton	52,177	61,123	117.1	206,906	224,444	108.
Saint John	66,653	125,796	188.7	306,928	377,017	122.
St. John's	63,581	72,096	113.4	249,423	272,378	109.
Sydney	22,570	26,549	117.6	80,352	102,023	127.
Total - Atlantic Provinces	474,592	552,248	116.4	1,735,069	1,956,057	112.
<u>Quebec</u>						
Chicoutimi	21,352	24,806	116.2	83,541	90,711	108.
Drummondville	15,095	16,882	111.8	55,309	60,010	108.
Granby	14,505	19,145	132.0	60,973	68,937	113.
Montreal	4,508,546	5,358,528	118.9	17,538,770	20,299,050	115.
Quebec City	370,913	433,423	116.9	1,554,327	1,725,762	111.
St. Hyacinthe	21,975	21,673	98.6	85,325	84,339	98.
Shawinigan Falls	14,061	12,912	91.8	52,735	51,838	98.
Sherbrooke	42,168	46,479	110.2	168,999	175,162	103.
Three Rivers	42,271	38,662	91.5	156,515	146,151	93.
Valleyfield	10,953	12,019	109.7	42,069	44,713	106.
Total - Quebec	5,061,839	5,984,530	118.2	19,798,562	22,746,675	114.
<u>Ontario</u>						
Brantford	47,363	57,871	122.2	187,076	208,260	111.
Chatham	84,360	50,758	107.2	222,675	206,649	92.
Cornwall	29,508	30,431	103.1	119,639	120,300	100.
Fort William	32,519	40,730	125.2	133,551	145,085	108.
Guelph	29,328	33,384	113.8	109,991	128,892	117.
Hamilton	391,051	453,801	116.0	1,430,099	1,703,019	119.
Kingston	38,182	43,130	113.0	145,172	161,660	111.
Kitchener	84,015	98,354	117.1	313,559	366,419	116.
London	210,992	262,471	124.4	821,399	996,496	121.
Niagara Falls	43,988	41,509	94.4	172,270	159,253	92.
Oshawa	155,817	175,604	112.7	599,317	697,522	116.
Ottawa	363,509	463,200	127.4	1,393,772	1,775,592	127.
Peterborough	41,504	51,559	124.2	159,121	182,782	114.
Port Arthur	26,520	29,842	112.5	106,362	110,372	103.
St. Catharines	59,550	69,450	116.6	246,832	263,235	106.
Sarnia	48,296	50,034	103.6	188,650	187,331	99.
Sault Ste. Marie	55,636	52,010	93.5	197,381	223,008	113.
Sudbury	51,774	51,004	98.5	195,959	188,452	96.
Timmins	13,819	15,895	115.0	53,461	59,213	110.
Toronto	6,207,746	7,918,211	127.6	23,941,983	29,802,914	124.
Windsor	177,628	221,169	124.5	677,477	776,391	114.
Total - Ontario	8,193,104	10,210,416	124.6	31,415,746	38,462,945	122.

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, APRIL, 1959 AND DURING THE FIRST FOUR MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	APRIL			FIRST FOUR MONTHS		
	1958	1959	$\frac{1959}{1958}$	1958	1959	$\frac{1959}{1958}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	18,622	21,048	113.0	67,757	74,707	110.3
Calgary	712,737	779,851	109.4	2,444,064	2,659,715	108.8
Edmonton	426,083	487,861	114.5	1,533,748	1,738,796	113.4
Regina	35,572	42,964	120.8	134,492	152,549	113.4
Saskatoon	17,822	19,903	111.7	63,433	65,842	103.8
Winnipeg	28,171	32,086	113.9	108,429	125,788	116.0
Manitoba	16,759	19,677	117.4	64,048	71,453	111.6
Saskatchewan	299,532	308,768	103.1	1,040,146	1,096,743	105.4
Alberta	76,910	88,689	115.3	282,001	315,355	111.8
Total - Prairie Provinces ..	1,191,195	1,426,169	119.7	4,324,946	5,026,695	116.2
	2,823,405	3,227,016	114.3	10,063,065	11,327,642	112.6
British Columbia						
Vancouver	64,374	78,599	122.1	231,705	285,478	123.2
Victoria	1,027,872	1,148,806	111.8	3,970,511	4,394,686	110.7
Port Moody	193,854	231,606	119.5	723,507	721,737	99.8
Total - British Columbia ...	1,286,100	1,459,011	113.4	4,925,724	5,401,901	109.7
GRAND TOTAL FOR CANADA	17,839,040	21,433,220	120.1	67,938,166	79,895,220	117.6

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST FOUR MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	9,441,224	202,136	3,027,223	3,847,336	1,722,662	641,867
1929	15,128,086	256,132	5,368,501	6,193,617	2,267,513	1,042,322
1932	8,159,024	171,754	2,476,433	3,570,942	1,420,325	519,570
1937	12,525,326	254,318	4,156,256	5,867,089	1,523,703	723,961
1938	9,392,623	197,634	2,988,206	4,431,741	1,183,008	592,034
1943	15,694,067	355,249	4,600,899	7,425,586	2,366,588	945,746
1949	27,039,180 ¹	628,863 ¹	7,830,973	11,310,154	4,824,883	2,444,307
1950	28,479,818 ²	741,739	8,573,674	12,251,900 ²	4,535,188	2,377,317
1951	34,832,016	905,120	10,456,394	15,007,332	5,352,772	3,110,399
1952	38,438,781	965,240	11,177,568	16,347,703	6,350,338	3,597,933
1953	44,410,088	1,045,031	12,358,784	20,092,408	7,424,561	3,489,303
1954	46,233,718	1,082,873	13,223,367	20,922,579	7,186,745	3,818,155
1955	48,834,481	1,025,830	14,376,213	22,411,513	7,186,762	3,834,162
1956	58,430,167	1,254,249	17,879,704	26,166,706	8,561,441	4,568,067
1957	65,562,099	1,310,149	19,572,898	29,535,160	10,048,272	5,095,620
1958	65,770,302	1,342,455	19,262,095	30,176,964	10,063,065	4,925,724
1959	77,596,660	1,582,459	22,199,975	37,084,684	11,327,641	5,401,901
Percentage increase 1959 (35 Centres)						
over 1929	412.9	517.8	313.5	498.8	399.6	418.3
1938	726.1	700.7	642.9	736.8	857.5	812.4

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUE ACCOUNTS	
	APRIL		APRIL		APRIL	
	1958	1959	1958	1959	1958	1959
Atlantic Provinces						
Charlottetown	16,815	19,470	1,409	3,223	102	
Fredericton	90,355	47,701	1,751	1,903	121	
Glace Bay	4,204	4,117	583	344	11	
Halifax	145,457	176,586	8,054	11,508	747	1,
Moncton	50,053	58,516	2,027	2,365	97	
Saint John	61,839	121,356	4,651	4,134	163	
St. John's	60,858	69,152	2,554	2,637	168	
Sydney	21,579	25,248	874	1,116	117	
Total - Atlantic Provinces ..	451,162	522,147	21,903	27,228	1,527	2,
Quebec						
Chicoutimi	19,768	23,045	1,515	1,662	70	
Drummondville	14,011	15,704	1,067	1,159	16	
Granby	13,589	17,921	891	1,162	26	
Montreal	4,338,603	5,123,279	162,937	225,087	7,005	10,
Quebec City	334,980	416,201	35,669	16,873	264	
St. Hyacinthe	17,382	16,679	4,589	4,983	4	
Shawinigan Falls	12,750	11,542	1,252	1,291	60	
Sherbrooke	39,629	42,830	2,467	3,524	72	
Three Rivers	39,209	35,768	3,027	2,837	35	
Valleyfield	9,442	10,687	1,502	1,310	9	
Total - Quebec	4,839,363	5,713,656	214,916	259,887	7,560	10,
Ontario						
Brantford	43,943	53,613	3,256	3,967	164	
Chatham	81,568	47,350	2,678	3,183	113	
Cornwall	26,650	27,299	2,750	2,992	109	
Fort William	29,815	37,470	2,563	2,961	141	
Guelph	26,427	30,164	2,713	2,931	187	
Hamilton	363,403	420,214	26,031	30,856	1,616	2,
Kingston	33,122	36,882	4,835	5,840	225	
Kitchener	79,730	92,969	4,072	4,952	213	
London	197,070	245,611	13,281	15,765	642	1,
Niagara Falls	39,736	37,146	4,043	4,062	209	
Oshawa	150,934	169,591	4,699	5,684	185	
Ottawa	327,537	410,468	34,282	49,926	1,690	2,
Peterborough	37,715	46,606	3,583	4,617	206	
Port Arthur	23,628	26,534	2,735	3,050	157	
St. Catharines	54,589	62,359	4,715	6,634	246	
Sarnia	44,486	45,280	3,598	4,377	211	
Sault Ste. Marie	52,043	47,766	3,376	3,929	218	
Sudbury	45,227	43,643	6,367	7,073	180	
Timmins	12,411	14,281	1,393	1,580	15	
Toronto	5,961,026	7,636,653	233,907	262,955	12,813	18,
Windsor	165,123	204,463	11,974	15,766	531	
Total - Ontario	7,796,184	9,736,361	376,850	443,099	20,070	30,

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	APRIL		APRIL		APRIL	
	1958	1959	1958	1959	1958	1959
Prairie Provinces						
Brandon	16,811	18,955	1,739	1,937	72	157
Calgary	692,697	741,349	18,858	35,700	1,182	2,802
Edmonton	404,216	460,011	20,582	25,118	1,286	2,733
Grainthorpe	33,309	39,757	2,153	2,956	110	250
Medicine Hat	15,857	17,759	1,905	1,996	60	148
Peace River	26,054	27,803	2,014	4,118	102	165
Prince Albert	15,645	18,101	1,045	1,477	69	100
Regina	292,357	298,384	6,660	9,422	515	962
Saskatoon	71,682	79,357	4,740	8,488	489	844
Winnipeg	1,164,030	1,392,136	25,133	29,822	2,032	4,211
Total - Prairie Provinces ..	2,732,658	3,093,611	84,828	121,033	5,918	12,372
British Columbia						
New Westminster	57,682	70,169	6,090	7,158	602	1,272
Vancouver	951,825	1,060,829	70,695	79,952	5,353	8,026
Victoria	184,935	216,332	8,048	13,991	871	1,283
Total - British Columbia ...	1,194,442	1,347,330	84,833	101,101	6,826	10,580
GRAND TOTAL FOR CANADA	17,013,808	20,413,105	783,330	952,348	41,902	67,768

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1) (2)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1957	195,351,567	4,092,090	47.72	10,206,881	6,630,877	1.54
1958	211,216,471	4,470,912	47.24	10,073,484	7,172,998	1.40
1958 Mar.	15,563,989	4,146,253	45.04	707,983	6,871,622	1.24
Apr.	16,489,886	4,090,378	48.38	745,910	6,971,731	1.28
May	19,273,923	4,175,143	55.40	917,475	7,031,816	1.57
June	18,209,558	4,375,999	49.93	876,114	7,101,405	1.48
July	18,337,181	4,498,534	48.92	826,845	7,213,208	1.38
Aug.	16,162,282	4,590,030	42.25	753,414	7,354,334	1.23
Sept.	17,624,732	4,640,824	45.57	865,759	7,501,639	1.38
Oct.	20,963,458	4,715,458	53.35	906,695	7,598,876	1.43
Nov.	17,570,189	4,856,537	43.41	1,109,459	7,523,039	1.77
Dec.	20,207,594	5,018,283	48.32	914,974	7,440,504	1.48
1959 Jan.	19,088,787	4,852,385	47.21	821,282	7,495,066	1.31
Feb.	16,438,027	4,572,385	43.14	743,722	7,574,760	1.18
Mar.	18,846,479	4,618,018	48.97	823,137	7,671,531	1.29

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

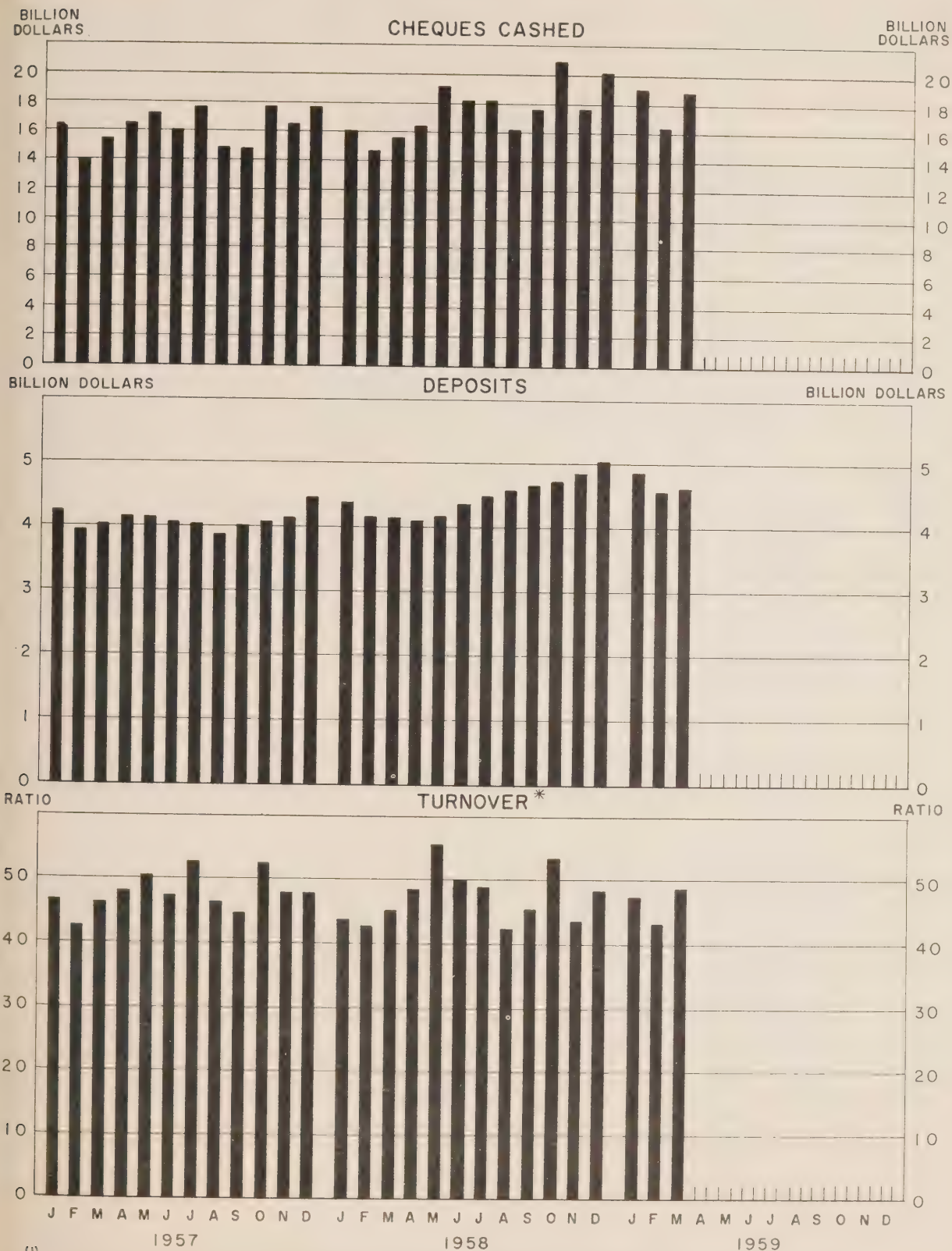
TABLE 5. - SELECTED ECONOMIC INDICATORS

		CURRENT MONTH			PERIOD TO DATE		
	Unit	Month	Same Month	Latest Month	Same Period	Cumulative Total* for period ending per. col.(1)	Per centage Change
		(1)	(2)	(3)	(5)	(6)	(7)
Industrial Production - Total	1949=100	Mar.	149.3	158.6	147.2	156.4	+ 6.3
Manufactures	1949=100	Mar.	133.5	142.4	129.5	138.9	+ 7.3
Mining	1949=100	Mar.	223.2	235.7	226.5	238.1	+ 5.1
Manufacturing-Inventories	Million \$	Mar.	4,085.8	4,023.8	-	-	-
Shipments	Million \$	Mar.	1,770.6	1,820.4	5,039.2	5,234.6	+ 3.9
Employment-Industrial Composite	1949=100	Feb.	113.0	113.0	113.4	113.4	-
Manufacturing	1949=100	Feb.	108.2	107.5	108.1	107.5	- 0.6
Payrolls - Industrial Composite	1949=100	Feb.	185.0	192.9	184.5	192.6	+ 4.4
Average Weekly Earnings "	Dollars	Feb.	70.02	73.09	69.64	72.72	+ 4.4
Average Hourly Earnings-Mfg.	Dollars	Feb.	1.65	1.71	1.65	1.71	+ 3.6
Average Hours Worked per Week-Mfg.	Hours	Feb.	40.0	40.9	40.0	40.8	+ 2.0
Building Permits-58 Municipalities	Thousand \$	Mar.	72,784	61,687	166,837	165,526	- 0.8
New Dwelling Units Completed (1)	Number	Jan.	8,035	7,349	-	-	-
Tons loaded	Thousand Tons	Apr.	9,013	9,945	34,756	36,373	+ 4.7
Operating Income-Canadian Rllys.	Million \$	Feb.	Dr. 6.3	Dr. 3.3	Dr. 11.1	Dr. 7.0	Dr.-36.9
Retail Trade-Total	Million \$	Mar.	1,202.2	1,243.5	3,312.0	3,493.3	+ 5.5
Department Stores	Million \$	Mar.	99.2	101.2	262.2	279.0	+ 6.4
Exports	Million \$	Mar.	368.2	372.9	1,068.9	1,033.8	- 3.3
Imports	Million \$	Jan.	398.6	413.2	-	-	-
Consumer Price Index	1949=100	Apr.	125.2	125.4	124.2	125.7	+ 1.2
Wholesale Prices-General	1935-39=100	Apr.	228.1	231.2	227.8	230.6	+ 1.2
-Farm Products	1935-39=100	Apr.	226.1	213.7	219.9	214.7	- 2.4
Common Stock Prices (Investors' Index)	1935-39=100	Apr.	218.2	265.8	218.4	268.0	+22.7
Cheques Cashd	Million \$	Apr.	17,839	21,433	67,938	79,895	+17.6
Three Month Treasury Bill Yield	Percent	Apr.	1.67	4.57	2.65	3.95	+49.1
Dividend Payments	Million \$	May	27.8	29.7p	290.0	291.7p	+ 0.6
Total Currency & Chartered Bank Deposits	Million \$	Mar.	5,248	5,663	5,211	5,733	+10.0
(ex. Personal Savings Deposits)							
General Bank Loans	Million \$	Mar.	4,290	4,696	4,283	4,594	+ 7.3
Federal-Expenditures	Million \$	Apr.	263.6	298.5	-	-	-
-Revenues	Million \$	Apr.	252.9	299.9	-	-	-

* An average for the period is shown for items to which a cumulative total is not applicable.

CURRENT ACCOUNTS⁽¹⁾

35 CLEARING CENTRES



(1) SINCE JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.

* TURNOVER IS THE RATIO OF CHEQUES CASHED TO DEPOSITS, ON AN ANNUAL BASIS.



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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 clearing centres during May totalled \$20,820 million, only slightly above the corresponding total of \$20,807 million in May, 1958. Payments rose in three of the five economic areas in the May comparison. Debits in the Atlantic Provinces were over 20 per cent higher than during the previous May, while those in British Columbia advanced by close to 3 per cent and those in Ontario by 1.6 per cent. The Prairie Provinces however, showed a decline of close to 1 per cent and Quebec one of over 4 per cent in the same comparison.

The Centres

Of the fifty-two clearing centres, thirty-eight showed a higher value of cheques cashed than during May 1958, with fourteen recording declines. Payments declined in all four major clearing centres. The fall in debits from the previous May was greatest in Winnipeg which showed a decrease of over 10 per cent. Cheques cashed in Montreal decreased by 5.5 per cent, those in Vancouver by 1.4 per cent but only fractionally in Toronto in the comparison.

First Five Months

The value of cheques cashed during the first five months of 1959 was 13.5 per cent above that for the same period of 1958, and was the highest on record for the five months. Payments rose in all five economic areas in this comparison, the greatest advance being in Ontario with an increase of over 17 per cent. The Atlantic Provinces advanced by over 14 per cent and Quebec by 10.5 per cent. Debits in the Prairie Provinces and British Columbia recorded increases of 9.5 per cent and over 8 per cent respectively over the first five months of 1958.

The five month total for the original 35 centres was 725 per cent higher than for the same period of 1938 and 408 per cent above that for the corresponding five months of 1929.

Deposit Turnover

The turnover of current deposits compiled on an annual basis was 52.44 in April, up over 8 per cent from the turnover of 48.38 in April 1958. The turnover of savings accounts on the same basis was 1.41 in April, as compared with a rate of 1.28 for the same month of 1958.

Economic Setting

Most of the general indicators of economic conditions were above their levels of one year ago during April. The Index of Industrial Production stood 7 per cent above its level for the first four months of 1958, with the manufacturing index showing an increase of 6.6 per cent, and mining output one of nearly 6 per cent. Non-agricultural employment was slightly above the level for the first quarter of last year, while manufacturing employment was fractionally lower. Composite payrolls advanced by over 4 per cent above the first three months of 1958, mainly due to higher weekly earnings.

The value of retail trade rose by 5.6 per cent over the first four months of 1958. The Consumer Price Index for the first five months of 1959 averaged over 1 per cent above the same period of 1958 as did the wholesale price index. The value of exports for the first four months of 1959 was nearly 1 per cent lower than for the same period in 1958, while the value of imports showed an increase of over 4 per cent over the first quarter of 1958.

Prepared in the Business Finance Division.

6601-513-59

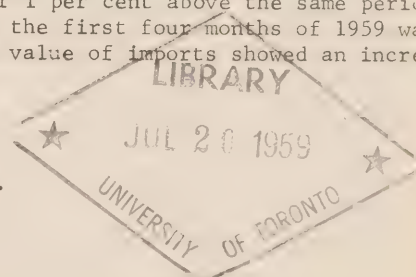


TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA MAY, 1959 AND DURING THE FIRST FIVE
MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	MAY			FIRST FIVE MONTHS		
	1958	1959	$\frac{1959}{1958}$	1958	1959	$\frac{1959}{1958}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	21,296	22,730	106.7	91,530	106,261	116.
Fredericton	39,574	36,724	92.8	264,320	207,441	78.
Glace Bay	4,761	4,755	99.9	22,044	22,082	100.
Halifax	155,594	184,926	118.9	734,791	893,546	121.
Moncton	57,846	55,548	96.0	264,752	279,992	105.
Saint John	66,118	120,143	181.7	373,047	497,159	133.
St. John's	67,503	74,639	110.6	316,926	347,017	109.
Sydney	26,299	28,464	108.2	106,651	130,487	122.
Total - Atlantic Provinces	438,991	527,929	120.3	2,174,060	2,483,986	114.
<u>Quebec</u>						
Chicoutimi	23,182	25,079	108.2	106,722	115,790	108.
Drummondville	16,330	17,022	104.2	71,638	77,032	107.
Granby	18,463	19,908	107.8	79,436	88,845	111.
Montreal	5,276,939	4,985,911	94.5	22,815,709	25,284,962	110.
Quebec City	419,905	455,878	108.6	1,974,232	2,181,640	110.
St. Hyacinthe	26,616	22,719	85.4	111,941	107,058	95.
Shawinigan Falls	15,321	15,410	100.6	68,056	67,248	98.
Sherbrooke	47,697	49,334	103.4	216,696	224,496	103.
Three Rivers	47,595	50,695	106.5	204,111	196,846	96.
Valleyfield	11,936	11,938	100.0	54,005	56,651	104.
Total - Quebec	5,903,984	5,653,892	95.8	25,702,546	28,400,567	110.
<u>Ontario</u>						
Brantford	51,776	61,286	118.4	238,852	269,646	112.
Chatham	48,049	48,908	101.8	270,724	255,558	94.
Cornwall	37,023	31,647	85.5	156,662	151,947	97.
Fort William	36,249	38,124	105.2	169,800	183,209	107.
Guelph	32,069	37,868	118.1	142,060	166,761	117.
Hamilton	406,589	477,290	117.4	1,836,687	2,180,309	118.
Kingston	45,645	48,619	97.8	190,818	206,278	108.
Kitchener	93,688	102,034	108.9	407,246	468,453	115.
London	227,806	262,645	115.3	1,049,205	1,259,141	120.
Niagara Falls	49,558	41,811	84.4	221,828	201,065	90.
Oshawa	185,206	185,486	100.2	784,523	883,008	112.
Ottawa	390,665	425,036	108.8	1,784,436	2,200,629	123.
Peterborough	47,842	50,889	106.4	206,963	233,671	112.
Port Arthur	26,874	27,279	101.5	133,235	137,651	103.
St. Catharines	75,506	68,391	90.6	322,338	331,626	102.
Sarnia	49,735	46,004	92.5	238,385	233,335	97.
Sault Ste. Marie	55,144	57,123	103.6	252,525	280,131	110.
Sudbury	55,012	56,692	103.1	250,971	245,144	97.
Timmins	15,654	16,228	103.7	69,115	75,441	109.
Toronto	7,861,403	7,843,297	99.8	31,803,387	37,646,211	118.
Windsor	183,165	208,796	114.0	860,642	985,186	114.
Total - Ontario	9,974,657	10,131,455	101.6	41,390,403	48,594,400	117.

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING
HOUSE CENTRES IN CANADA. MAY, 1959 AND DURING THE FIRST FIVE MONTHS OF 1959
WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	MAY			FIRST FIVE MONTHS		
	1958	1959	1959 1958	1958	1959	1959 1958
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	18,429	19,460	105.6	86,186	94,168	109.3
Calgary	638,773	665,014	104.1	3,082,837	3,324,728	107.8
Edmonton	381,434	470,882	123.5	1,915,182	2,209,678	115.4
Lethbridge	35,663	38,341	107.5	170,155	190,890	112.2
Medicine Hat	15,723	17,154	109.1	79,156	82,996	104.9
Moose Jaw	27,964	32,525	116.3	136,393	158,313	116.1
Prince Albert	15,530	20,036	129.0	79,578	91,489	115.0
Regina	300,777	296,957	98.7	1,340,923	1,393,700	103.9
Saskatoon	80,475	89,668	111.4	362,476	405,023	111.7
Winnipeg	1,553,184	1,395,638	89.9	5,878,130	6,422,332	109.3
Total - Prairie Provinces ..	3,067,951	3,045,674	99.3	13,131,016	14,373,315	109.5
British Columbia						
New Westminster	68,999	75,074	108.8	300,704	360,552	119.9
Vancouver	1,191,196	1,174,193	98.6	5,161,707	5,568,879	107.9
Victoria	161,495	211,480	131.0	885,003	933,217	105.4
Total - British Columbia ...	1,421,690	1,460,748	102.7	6,347,414	6,862,649	108.1
RAND TOTAL FOR CANADA	20,807,273	20,819,697	100.1	88,745,438	100,714,917	113.5

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST FIVE MONTHS
REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	11,856,500	251,899	3,789,458	4,822,542	2,197,924	794,677
1929	19,255,761	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1932	10,334,208	220,955	3,152,682	4,537,891	1,778,240	644,439
1937	15,294,091	312,368	5,049,977	7,082,370	1,956,020	893,356
1938	11,854,491	250,817	3,789,441	5,547,378	1,527,437	739,417
1943	21,117,778	505,842	6,022,708	10,088,089	3,199,371	1,301,768
1949	33,954,061 ^{1/}	822,513 ^{1/}	9,729,592	14,217,479	6,144,781	3,039,695
1950	36,469,576 ^{2/}	953,471	10,743,830	15,574,074 ^{2/}	6,083,703	3,114,498
1951	44,315,779	1,150,824	13,144,740	18,932,092	7,137,647	3,949,475
1952	49,150,054	1,202,021	14,218,149	20,762,212	8,412,154	4,555,517
1953	55,588,130	1,324,811	15,417,018	24,830,805	9,558,672	4,456,824
1954	58,409,361	1,368,044	16,828,264	26,226,604	9,192,116	4,794,334
1955	62,450,856	1,351,954	18,390,247	28,503,224	9,344,705	4,860,727
1956	76,134,648	1,607,754	23,012,928	34,079,542	11,525,829	5,908,595
1957	83,798,140	1,672,420	24,873,207	37,909,293	12,833,421	6,509,800
1958	85,961,698	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
1959	97,795,119	2,017,714	27,691,098	46,850,343	14,373,315	6,862,649
Percentage increase 1959 (35 Centres)						
over 1929	407.9	520.9	313.6	486.6	386.1	431.1
1938	725.0	704.5	630.7	744.5	841.0	828.1

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUE ACCOUNTS	
	MAY		MAY		MAY	
	1958	1959	1958	1959	1958	1959
<u>Atlantic Provinces</u>						
Charlottetown	20,052	18,639	1,160	3,950	84	1
Fredericton	37,536	34,599	1,914	1,947	123	1
Glace Bay	4,320	4,385	434	347	7	
Halifax	146,201	172,866	8,535	10,623	859	1,4
Moncton	55,338	52,842	2,389	2,505	119	
Saint John	60,279	106,195	5,647	13,605	192	
St. John's	64,649	70,708	2,648	3,563	206	
Sydney	25,082	26,998	1,123	1,284	94	1
Total - Atlantic Provinces ..	413,457	487,231	23,850	37,824	1,684	2,8
<u>Quebec</u>						
Chicoutimi	21,025	22,925	2,028	2,042	128	1
Drummondville	14,767	15,679	1,542	1,321	20	
Granby	17,311	18,468	1,122	1,369	30	
Montreal	5,042,355	4,738,675	227,836	236,703	6,748	10,5
Quebec City	377,547	433,946	42,120	21,515	238	4
St. Hyacinthe	20,014	17,025	6,592	5,679	9	
Shawinigan Falls	13,468	13,560	1,773	1,764	80	
Sherbrooke	42,956	44,440	4,665	4,781	76	1
Three Rivers	43,979	46,179	3,571	4,453	46	
Valleyfield	10,012	10,168	1,912	1,743	12	
Total - Quebec	5,603,435	5,361,067	293,161	281,370	7,388	11,4
<u>Ontario</u>						
Brantford	48,009	56,569	3,582	4,381	185	2
Chatham	44,614	45,544	3,277	2,973	158	3
Cornwall	28,969	27,883	7,933	3,512	122	2
Fort William	33,456	34,470	2,620	3,376	173	2
Guelph	28,708	33,747	3,200	3,851	161	2
Hamilton	374,958	437,875	29,892	36,635	1,739	2,7
Kingston	39,623	37,739	5,757	6,482	266	2
Kitchener	88,640	96,191	4,781	5,408	266	4
London	213,577	244,321	13,513	17,106	716	1,2
Niagara Falls	44,812	37,255	4,507	4,249	239	3
Oshawa	179,442	178,281	5,548	6,867	215	3
Ottawa	350,708	377,640	38,091	44,673	1,866	2,7
Peterborough	43,416	46,341	4,215	4,190	211	3
Port Arthur	23,797	23,479	2,933	3,553	143	2
St. Catharines	68,767	59,903	6,437	8,025	301	4
Sarnia	45,364	41,314	4,098	4,279	274	4
Sault Ste. Marie	50,284	51,704	4,638	5,072	222	3
Sudbury	46,731	47,468	8,066	8,950	214	2
Timmins	13,832	14,215	1,796	1,978	26	
Toronto	7,581,697	7,523,283	266,666	301,077	13,040	18,9
Windsor	167,057	191,111	15,527	16,721	581	5
Total - Ontario	9,516,462	9,606,333	437,076	493,360	21,118	31,7

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	MAY		MAY		MAY	
	1958	1959	1958	1959	1958	1959
<u>Prairie Provinces</u>						
Brandon	16,680	17,312	1,662	1,991	87	157
Calgary	607,549	624,978	29,692	37,364	1,532	2,672
Edmonton	356,694	433,270	23,236	34,825	1,505	2,787
Highway 1	33,151	35,320	2,376	2,801	135	221
Medicine Hat	13,997	15,002	1,661	2,013	64	139
Peace River	25,696	27,671	2,186	4,677	82	177
Prince Albert	14,280	18,257	1,173	1,665	77	114
Regina	291,204	285,888	9,004	10,121	568	948
Saskatoon	74,645	82,205	5,351	6,729	479	734
Winnipeg	1,519,719	1,355,568	31,296	36,645	2,169	3,425
Total - Prairie Provinces ..	2,953,616	2,895,469	107,638	138,832	6,697	11,373
<u>British Columbia</u>						
New Westminster	61,693	65,862	6,564	7,885	743	1,327
Vancouver	1,104,671	1,085,413	81,392	80,602	5,134	8,178
Victoria	147,048	195,255	13,588	15,004	860	1,221
Total - British Columbia ...	1,313,412	1,346,531	101,543	103,491	6,736	10,726
GRAND TOTAL FOR CANADA	19,800,381	19,696,630	963,268	1,054,876	43,623	68,190

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1) (2)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1957	195,351,567	4,092,090	47.72	10,206,881	6,630,877	1.54
1958	211,216,471	4,470,912	47.24	10,073,484	7,172,998	1.40
1958 Apr.	16,489,886	4,090,378	48.38	745,910	6,971,731	1.28
May	19,273,923	4,175,143	55.40	917,475	7,031,816	1.57
June	18,209,558	4,375,999	49.93	876,114	7,101,405	1.48
July	18,337,181	4,498,534	48.92	826,845	7,213,208	1.38
Aug.	16,162,282	4,590,030	42.25	753,414	7,354,334	1.23
Sept.	17,624,732	4,640,824	45.57	865,759	7,501,639	1.38
Oct.	20,963,458	4,715,458	53.35	906,695	7,598,876	1.43
Nov.	17,570,189	4,856,537	43.41	1,109,459	7,523,039	1.77
Dec.	20,207,594	5,018,283	48.32	914,974	7,440,504	1.48
1959 Jan.	19,088,787	4,852,385	47.21	821,282	7,495,066	1.31
Feb.	16,438,027	4,572,385	43.14	743,722	7,574,760	1.18
Mar.	18,846,479	4,618,018	48.97	823,137	7,671,531	1.29
Apr.	19,925,102	4,559,217	52.44	910,124	7,754,164	1.41

Note: Turnover in the monthly section is placed on an annual footing.

1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE		
		Same Month	Latest Month	Per	Same Period	Cumulative	Per centage Change (7)
		(1)	(2)	(3)	1953 (5)	period ending per. col. (1) (6)	
Industrial Production - Total	1949=100	Apr.	148.4	161.3	8.7	148.0	+ 7.0
Manufactures	1949=100	Apr.	134.9	145.7	+ 8.0	132.3	+ 6.6
Mining	1949=100	Apr.	217.4	237.1	+ 9.1	224.2	+ 5.8
Manufacturing-Inventories	Million \$	Apr.	4,016.6	4,001.4	- 0.4	-	-
Shipments	1949=100	Apr.	1,812.6	1,902.4	+ 5.0	6,851.7	+ 4.9
Employment-Industrial Composite	1949=100	Mar.	112.9	113.7	+ 0.7	113.2	+ 0.3
Manufacturing	1949=100	Mar.	108.3	108.3	-	108.1	- 0.3
Payrolls - Industrial Composite	1949=100	Mar.	185.3	193.0	+ 4.2	184.7	+ 4.4
Average Weekly Earnings "	Dollars	Mar.	70.20	72.63	+ 3.5	69.82	+ 4.1
Average Hourly Earnings-Mfg.	Dollars	Mar.	1.68	1.72	+ 3.6	1.65	+ 3.6
Average Hours Worked per Week-Mfg.	Hours	Mar.	40.4	40.3	- 0.3	40.1	+ 1.2
Building Permits-58 Municipalities	Thousand \$	Apr.	87,776	103,875	+ 18.3	254,613	+ 5.8
New Dwelling Units Completed (1)	Number	Feb.	6,325	5,544	- 12.4	14,360	- 10.2
Tons loaded	Thousand Tons	May	11,498	12,252	+ 6.6	46,254	+ 5.3
Operating Income-Canadian Rlwy.	Million \$	Mar.	4.9	5.4	+ 10.2	Dr. 6.2	+ 17.8
Retail Trade-Total	Million \$	Apr.	1,277.9	1,351.7	+ 5.8	4,589.9	+ 5.6
Department Stores	Million \$	Apr.	104.3	107.9	+ 3.5	366.5	+ 5.6
Exports	Million \$	Apr.	370.0	395.3	+ 6.8	1,438.9	- 0.7
Imports	Million \$	Mar.	426.8	441.5	+ 3.4	1,189.2	+ 4.4
Consumer Price Index	1949=100	May	125.1	125.6	+ 0.4	124.3	+ 1.1
Wholesale Prices-General	1935-39=100	May	228.3	228.2	+ 1.3	227.9	+ 1.2
-Farm Products	1935-39=100	May	229.8	218.8	- 4.8	221.9	- 2.9
Common Stock Prices (Investors' Index)	1935-39=100	May	227.8	267.2	+ 17.3	220.2	+ 21.6
Cheques Cashd	Million \$	May	20,807	20,820	+ 0.1	88,745	+ 13.5
Three Month Treasury Bill Yield	Percent	May	1.56	4.98	+ 219.2	2.43	+ 71.2
Dividend Payments	Million \$	June	90.5	90.4p	- 0.1	380.4	+ 0.6
Total Currency & Chartered Bank Deposits	Million \$	Apr.	5,415	5,752	+ 6.2	5,262	+ 9.0
(ex. Personal Savings Deposits)							
General Bank Loans	Million \$	Apr.	4,347	4,961	+ 14.1	4,299	+ 9.0
Federal-Expenditures	Million \$	Apr.	263.6	298.5	+ 13.2	-	-
-Revenues	Million \$	Apr.	252.9	299.9	+ 18.6	-	-

* An average for the period is shown for items to which a cumulative total is not applicable.

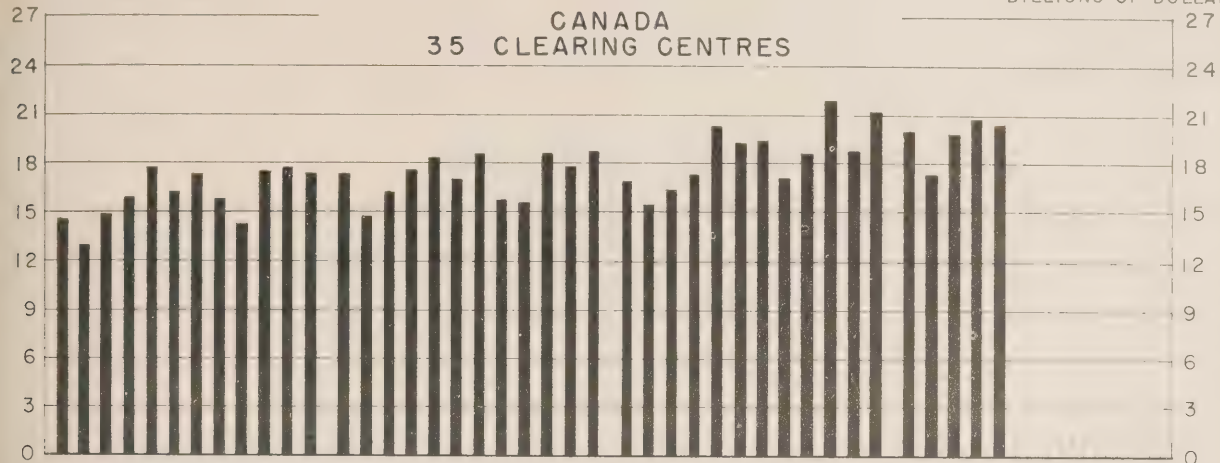
(1) Towns over 5,000 only.

VALUE OF CHEQUES CASHED

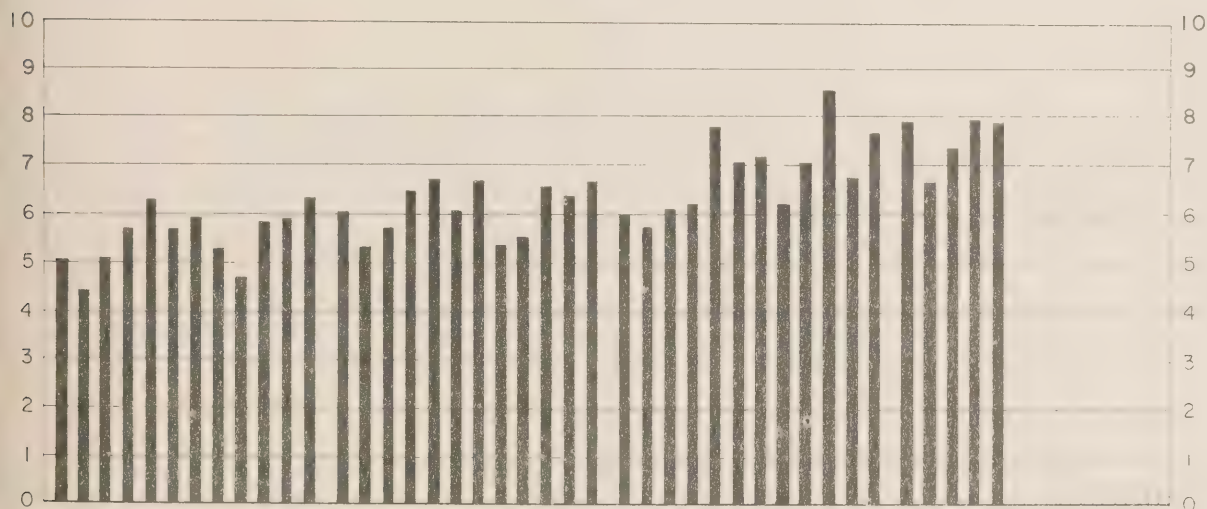
BILLIONS OF DOLLARS

BILLIONS OF DOLLARS

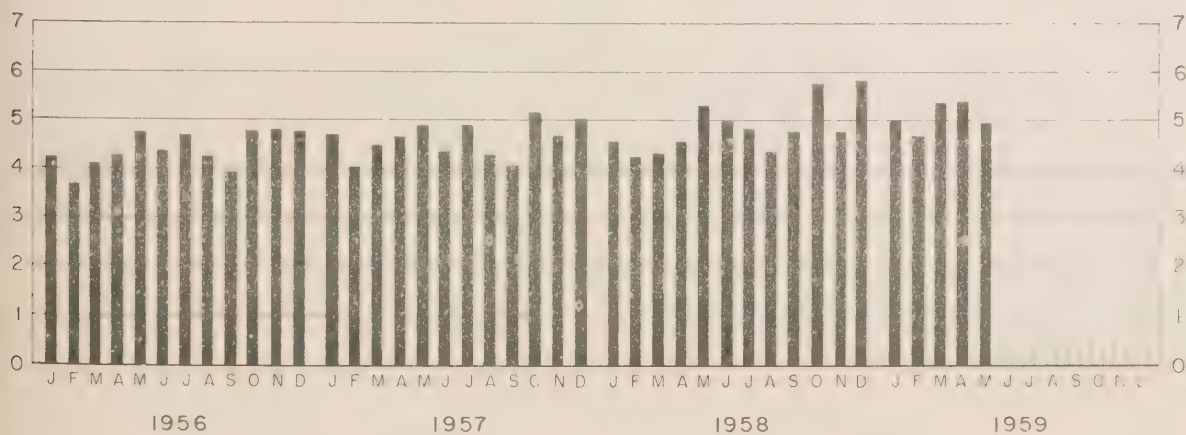
CANADA 35 CLEARING CENTRES



TORONTO



MONTREAL





DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 clearing centres during June totalled \$21,987 million, 11.6 per cent above the total of \$19,710 million for the corresponding month in 1958. Payments rose in all five economic regions in the June comparison. In Ontario debits showed a gain of 16.4 per cent over June of 1958. Payments rose by 9.5 per cent in both Quebec and British Columbia, by 3.6 per cent in the Prairie Provinces and by 2.4 per cent in the Atlantic Provinces.

The Centres

Of the fifty-two centres, only seven failed to record a gain over June of last year. Payments rose in Toronto by 15.5 per cent and in Montreal by nearly 9 per cent. Vancouver debits showed an increase of close to 9 per cent, while cheques cashed in Winnipeg rose by almost 3 per cent in the June comparison.

First Six Months

The value of payments by cheque during the first six months of 1959 showed an increase of 13.1 per cent compared with the corresponding period of 1958 and was the highest recorded to date for the six months. Debits in all five regions rose in this comparison, with the greatest increase being in Ontario which showed an advance of over 17 per cent. Payments rose in the Atlantic Provinces by close to 12 per cent and by over 10 per cent in Quebec. Both British Columbia and the Prairie Provinces recorded increases of over 8 per cent above the first six months of 1958.

The six month total for the original 35 centres was 717 per cent greater than for the corresponding period of 1938 and 422 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits in May (compiled on an annual basis) was 51.15, down nearly 8 per cent from the turnover of 55.40 in May 1958. The turnover of savings accounts on the same basis was 1.55, slightly below the figure of 1.57 for May of 1958.

Economic Setting

The majority of the general indicators of economic activity were above their levels of one year ago during May. In the first five months of 1959, the Index of Industrial Production averaged close to 7 per cent above its level for the same period of 1958. The volume of manufacturing output rose by more than 6 per cent in this comparison and mineral production did also. Non-agricultural employment was fractionally greater than for the first four months of last year, while manufacturing employment was unchanged. Composite payrolls showed an increase of close to 5 per cent above the first four months of 1958, mainly due to higher weekly earnings.

The value of retail trade rose by almost 5 per cent in the five months comparison. Both the consumer price index and the wholesale price index averaged over 1 per cent higher than the first five months of 1958. The value of exports for the first five months of 1959 was over 3 per cent lower than for the same period of 1958, while the value of imports showed an increase of almost 8 per cent.

Prepared in the Business Finance Division

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA JUNE, 1959 AND DURING THE FIRST SIX MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	JUNE			FIRST SIX MONTHS		
	1958	1959	$\frac{1959}{1958}$	1958	1959	$\frac{1959}{1958}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	18,221	22,984	126.1	109,751	129,245	117.8
Fredericton	42,395	37,699	88.9	306,715	245,139	79.9
Glace Bay	5,552	5,464	98.4	27,596	27,546	99.8
Halifax	207,330	195,057	94.1	942,122	1,088,603	115.6
Moncton	52,627	60,141	114.3	317,379	340,133	107.2
Saint John	96,709	109,787	113.5	469,756	606,946	129.2
St. John's	76,635	77,154	100.7	393,561	424,171	107.8
Sydney	29,217	32,981	112.9	135,868	163,469	120.3
Total - Atlantic Provinces	528,687	541,267	102.4	2,702,746	3,025,253	111.9
<u>Quebec</u>						
Chicoutimi	24,210	26,709	110.3	130,932	142,499	108.8
Drummondville	16,044	17,856	111.3	87,682	94,888	108.2
Granby	19,679	22,064	112.1	99,116	110,909	111.9
Montreal	4,908,015	5,346,603	108.9	27,723,724	30,631,565	110.5
Quebec City	361,170	434,318	120.3	2,335,402	2,615,959	112.0
St. Hyacinthe	26,571	24,468	92.1	138,512	131,525	94.9
Shawinigan Falls	14,313	15,567	108.8	82,369	82,815	100.5
Sherbrooke	45,242	49,942	110.4	261,937	274,438	104.8
Three Rivers	48,196	49,428	102.6	252,307	246,273	97.6
Valleyfield	13,652	12,184	89.2	67,657	68,835	101.7
Total - Quebec	5,477,091	5,999,139	109.5	31,179,637	34,399,706	110.3
<u>Ontario</u>						
Brantford	51,323	60,537	118.0	290,175	330,182	113.8
Chatham	40,468	50,107	123.8	311,192	305,665	98.2
Cornwall	32,997	38,701	117.3	189,659	190,648	100.5
Fort William	40,095	43,386	108.2	209,895	226,594	108.0
Guelph	30,757	39,093	127.1	172,817	205,854	119.1
Hamilton	381,498	516,688	135.4	2,218,185	2,696,998	121.6
Kingston	43,747	49,627	113.4	234,564	255,905	109.1
Kitchener	91,659	109,414	119.4	498,905	577,867	115.8
London	241,468	291,438	120.7	1,290,673	1,550,580	120.1
Niagara Falls	46,373	47,191	101.8	268,201	248,256	92.6
Oshawa	191,149	195,524	102.3	975,672	1,078,532	110.6
Ottawa	387,681	444,262	114.6	2,172,117	2,644,891	121.8
Peterborough	47,731	53,918	113.0	254,694	287,590	112.9
Port Arthur	30,837	31,238	101.3	164,073	168,888	102.9
St. Catharines	67,403	83,075	123.3	389,740	414,701	106.4
Sarnia	52,439	54,303	103.6	290,824	287,638	98.9
Sault Ste. Marie	50,592	69,375	137.1	303,117	349,506	115.3
Sudbury	54,494	62,348	114.4	305,464	307,492	100.7
Timmins	16,231	17,919	110.4	85,346	93,360	109.4
Toronto	7,059,852	8,157,033	115.5	38,863,239	45,803,244	117.9
Windsor	173,316	210,484	121.4	1,033,959	1,195,671	115.7
Total - Ontario	9,132,108	10,625,663	116.4	50,522,511	59,220,062	117.2

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, JUNE 1959 AND DURING THE FIRST SIX MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	JUNE			FIRST SIX MONTHS		
	1958	1959	1959 1958	1958	1959	1959 1958
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	19,887	22,117	111.2	106,073	116,285	109.6
Calgary	649,464	679,200	104.6	3,732,301	4,003,928	107.3
Edmonton	419,798	533,469	127.1	2,334,980	2,743,147	117.5
Lethbridge	35,460	46,831	132.1	205,615	237,721	115.6
Medicine Hat	15,517	20,631	133.0	94,673	103,627	109.5
Moose Jaw	34,826	34,305	98.5	171,219	192,618	112.5
Prince Albert	16,158	20,624	127.6	95,736	112,112	117.1
Regina	448,882	346,660	77.2	1,789,804	1,740,360	97.2
Saskatoon	80,758	90,165	111.6	443,234	495,187	111.7
Winnipeg	1,407,475	1,446,383	102.8	7,285,605	7,868,715	108.0
Total - Prairie Provinces ..	3,128,225	3,240,383	103.6	16,259,240	17,613,699	108.3
British Columbia						
New Westminster	72,152	82,267	114.0	372,856	442,819	118.8
Vancouver	1,179,699	1,281,596	108.6	6,341,407	6,850,475	108.0
Victoria	191,700	216,483	112.9	1,076,702	1,149,701	106.8
Total - British Columbia ...	1,443,551	1,580,347	109.5	7,790,965	8,442,995	108.4
GRAND TOTAL FOR CANADA	19,709,662	21,986,798	111.6	108,455,100	122,701,715	113.1

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST SIX MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	14,540,657	301,954	4,597,026	6,010,765	2,675,331	955,581
1929	22,835,608	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1932	12,536,993	264,528	3,846,040	5,482,129	2,175,723	768,573
1937	18,186,008	371,303	5,932,432	8,463,665	2,349,505	1,069,103
1938	14,585,068	306,080	4,695,354	6,850,827	1,839,311	893,496
1943	25,467,387	604,021	7,309,699	12,016,508	3,978,675	1,558,483
1949	41,170,316 1/	1,040,360 1/	11,814,043	17,197,477	7,426,061	3,692,374
1950	46,514,277 2/	1,231,998	13,406,350	20,104,323 2/	7,841,926	3,929,679
1951	53,815,991	1,390,803	15,792,166	22,919,495	8,881,966	4,831,561
1952	59,674,597	1,449,731	17,160,879	25,167,495	10,417,133	5,479,358
1953	67,259,354	1,635,707	18,600,540	29,705,896	11,800,733	5,516,479
1954	72,071,725	1,704,426	20,930,952	32,039,439	11,539,893	5,857,015
1955	76,528,118	1,710,649	22,613,814	34,490,580	11,757,076	5,956,000
1956	92,452,960	1,949,366	27,789,485	41,289,903	14,213,316	7,210,889
1957	100,671,390	2,009,729	29,598,695	45,587,847	15,503,062	7,972,056
1958	105,047,371	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
1959	119,114,174	2,459,853	33,521,961	57,075,665	17,613,699	8,442,995
Percentage increase 1959 (35 Centres)						
Over 1929	421.6	536.4	325.5	500.1	398.7	452.8
1938	716.7	703.7	613.9	733.1	857.6	844.9

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNT
	JUNE		JUNE		JUNE
	1958	1959	1958	1959	1958
<u>Atlantic Provinces</u>					
Charlottetown	16,841	19,933	1,294	2,879	86
Fredericton	39,968	35,498	2,287	2,007	140
Gloucester	5,096	4,940	440	501	16
Halifax	196,154	182,385	10,223	11,087	953
Moncton	50,264	57,205	2,233	2,647	130
Saint John	85,059	104,959	11,456	4,487	194
St. John's	73,644	73,694	2,807	3,111	183
Sydney	27,875	31,280	1,203	1,490	140
Total - Atlantic Provinces ..	494,900	509,893	31,943	28,209	1,844
<u>Quebec</u>					
Chicoutimi	22,224	24,248	1,863	2,329	123
Drummondville	14,913	16,686	1,107	1,150	24
Granby	18,322	20,487	1,327	1,518	31
Montreal	4,709,339	5,113,242	191,768	222,340	6,908
Quebec City	320,605	414,912	40,318	18,974	248
St. Hyacinthe	20,679	18,507	5,887	5,947	5
Shawinigan Falls	12,956	13,736	1,297	1,743	60
Sherbrooke	42,364	45,776	2,799	4,035	78
Three Rivers	43,150	45,977	5,005	3,379	41
Valleyfield	11,992	10,589	1,645	1,566	14
Total - Quebec	5,216,544	5,724,159	253,016	262,982	7,532
<u>Ontario</u>					
Brantford	47,925	55,730	3,228	4,463	169
Chatham	37,529	46,405	2,784	3,472	155
Cornwall	29,594	34,821	3,268	3,723	135
Fort William	36,874	39,441	3,020	3,598	201
Guelph	27,463	35,269	3,098	3,561	196
Hamilton	354,515	478,319	25,182	35,273	1,801
Kingston	37,791	42,988	5,668	6,197	287
Kitchener	86,809	102,186	4,578	6,698	271
London	225,635	272,865	15,015	17,163	819
Niagara Falls	42,007	41,979	4,126	4,858	239
Oshawa	186,103	188,736	4,820	6,424	226
Ottawa	348,206	392,758	37,510	48,508	1,964
Peterborough	43,116	48,278	4,407	5,247	208
Port Arthur	27,761	27,317	2,899	3,593	177
St. Catharines	61,382	75,090	5,727	7,468	295
Sarnia	47,785	48,836	4,395	5,008	259
Sault Ste. Marie	46,019	64,080	4,307	4,912	267
Sudbury	46,708	51,964	7,545	10,058	240
Timmins	14,601	15,904	1,611	1,970	19
Toronto	6,768,614	7,836,846	277,654	299,282	13,583
Windsor	158,907	191,327	13,792	17,888	618
Total - Ontario	8,675,345	10,091,138	434,634	499,364	22,130

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	JUNE		JUNE		JUNE	
	1958	1959	1958	1959	1958	1959
<u>Prairie Provinces</u>						
Brandon	17,872	19,925	1,919	2,017	97	175
Calgary	621,389	645,563	26,612	30,939	1,463	2,698
Edmonton	397,198	503,978	20,948	26,371	1,651	3,120
Wethbridge	33,107	43,905	2,226	2,653	128	272
Medicine Hat	13,892	18,411	1,524	2,067	100	153
Loose Jaw	32,215	31,296	2,521	2,825	89	184
Prince Albert	14,954	18,877	1,126	1,639	78	107
Regina	440,418	335,456	7,875	10,155	589	1,049
Saskatoon	75,177	82,170	5,021	7,145	560	849
Winnipeg	1,375,582	1,405,339	29,564	37,248	2,329	3,796
Total - Prairie Provinces ..	3,021,804	3,104,920	99,336	123,061	7,085	12,403
<u>British Columbia</u>						
New Westminster	64,383	71,857	6,945	8,829	824	1,581
Vancouver	1,091,894	1,178,057	82,022	94,886	5,784	8,653
Victoria	178,400	199,137	12,433	15,990	866	1,356
Total - British Columbia ...	1,334,677	1,449,051	101,401	119,705	7,474	11,590
GRAND TOTAL FOR CANADA	18,743,269	20,879,162	920,330	1,033,321	46,063	74,316

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1) (2)	Deposits	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1957	195,351,567	4,092,090	47.72	10,206,881	6,630,877	1.54
1958	211,216,471	4,470,912	47.24	10,073,484	7,172,998	1.40
1958						
May	19,273,923	4,175,143	55.40	917,475	7,031,816	1.57
June	18,209,558	4,375,999	49.93	876,114	7,101,405	1.48
July	18,337,181	4,498,534	48.92	826,845	7,213,208	1.38
Aug.	16,162,282	4,590,030	42.25	753,414	7,354,334	1.23
Sept.	17,624,732	4,640,824	45.57	865,759	7,501,639	1.38
Oct.	20,963,458	4,715,458	53.35	906,695	7,598,876	1.43
Nov.	17,570,189	4,856,537	43.41	1,109,459	7,523,039	1.77
Dec.	20,207,594	5,018,283	48.32	914,974	7,440,504	1.48
1959						
Jan.	19,088,787	4,852,385	47.21	821,282	7,495,066	1.31
Feb.	16,438,027	4,572,385	43.14	743,722	7,574,760	1.18
Mar.	18,846,479	4,618,018	48.97	823,137	7,671,531	1.29
Apr.	19,925,102	4,559,217	52.44	910,124	7,754,164	1.41
May	19,195,052	4,502,968	51.15	1,003,407	7,766,380	1.55

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

TABLE 5. - SELECTED ECONOMIC INDICATORS

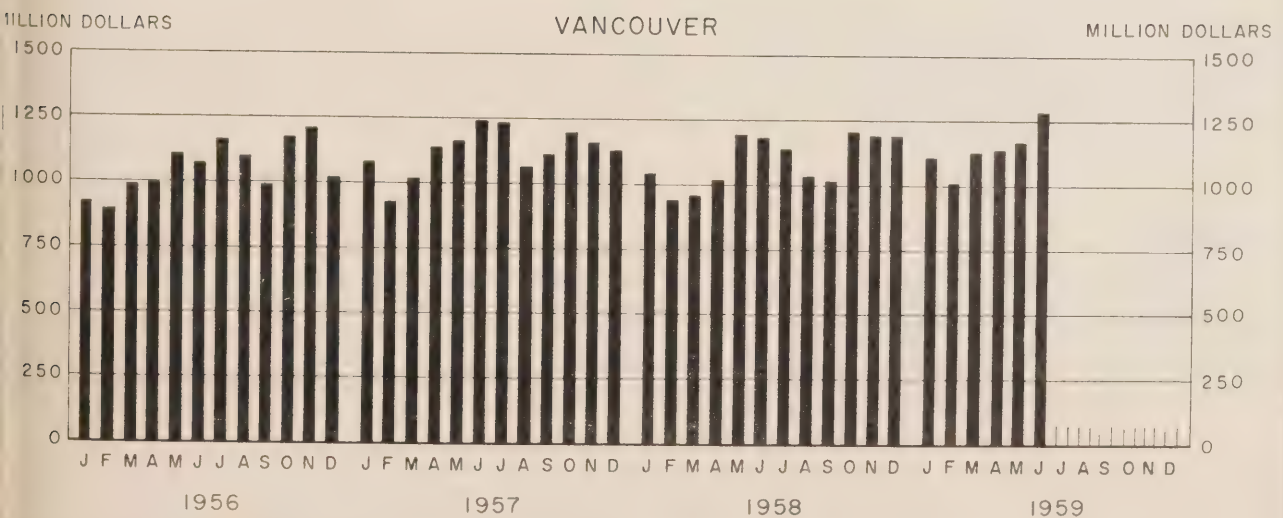
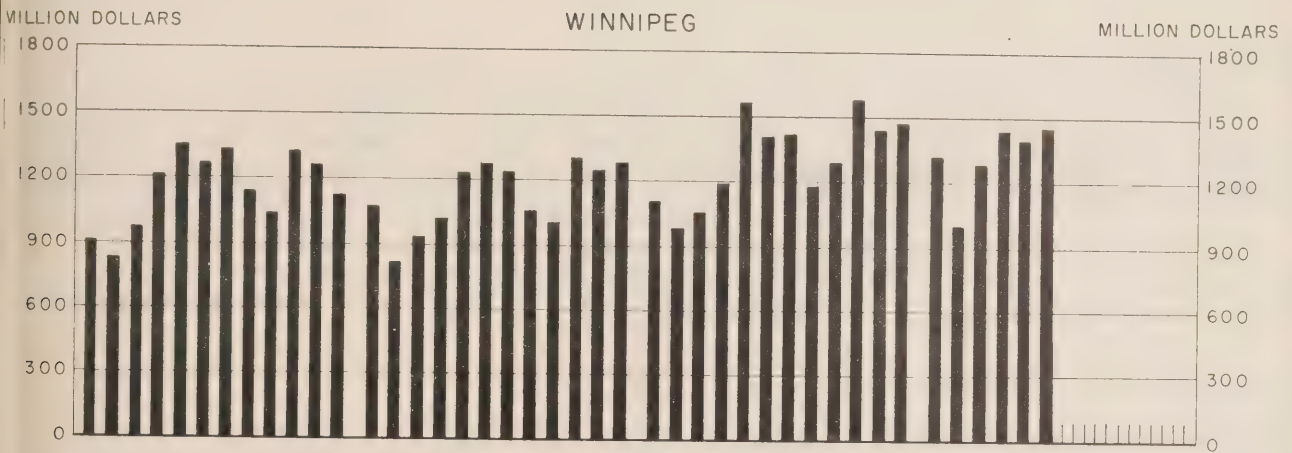
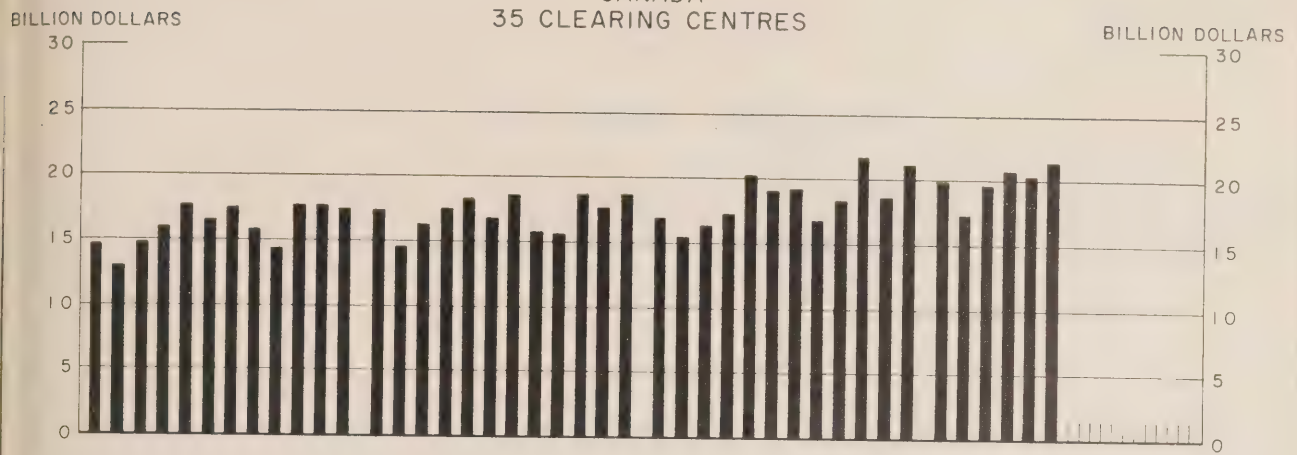
	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1958 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1958 (5)	Cumulative Total* for period ending per. col.(1) (6)	Per centage Change (7)
Industrial Production - Total	1949=100	May	155.0	165.2	+ 6.6	149.4	159.7	+ 6.9
Manufactures	1949=100	May	142.2	150.6	+ 5.9	134.7	143.3	+ 6.4
Mining	1949=100	May	225.7	241.7	+ 7.1	224.5	238.5	+ 6.2
Manufacturing-Inventories	Million \$	May	3,978.5	3,984.9	+ 0.2	-	-	-
Shipments	Million \$	May	1,910.3	1,955.9	+ 2.4	8,807.5	9,204.0	+ 4.5
Employment-Industrial Composite	1949=100	Apr.	114.6	115.6	+ 0.9	113.6	114.0	+ 0.4
Manufacturing	1949=100	Apr.	108.3	109.4	+ 1.0	108.2	108.2	-
Payrolls - Industrial Composite	1949=100	Apr.	188.3	197.9	+ 5.1	185.6	194.1	+ 4.6
Average Weekly Earnings	Dollars	Apr.	70.35	73.26	+ 4.1	69.96	72.83	+ 4.1
Average Hourly Earnings-Mfg.	Dollars	Apr.	1.66	1.72	+ 3.6	1.65	1.71	+ 3.6
Average Hours Worked per Week-Mfg.	Hours	Apr.	40.4	40.7	+ 0.7	40.2	40.6	+ 1.0
Building Permits-58 Municipalities	Thousand \$	May	97,645	93,178	- 4.6	352,258	372,338	+ 5.7
New Dwelling Units Completed (1)	Number	Feb.	6,325	5,544	- 12.4	14,360	12,893	- 10.2
Tons loaded	Thousand Tons	May	11,498	12,252	+ 6.6	46,254	48,938	+ 5.8
Operating Income-Canadian Rlws.	Million \$	Apr.	5.7	4.6	- 19.3	0.0	DR 0.5	-
Retail Trade-Total	Million \$	May	1,397.5	1,437.5	+ 2.9	5,987.5	6,282.6	+ 4.9
Department Stores	Million \$	May	112.2	117.6	+ 4.8	478.7	504.5	+ 5.4
Exports	Million \$	May	476.2	424.7	- 10.8	1,915.1	1,852.2	- 3.3
Imports	Million \$	May	485.1	515.7 p)	+ 6.3	2,123.7	2,290.4 p)	+ 7.8
Consumer Price Index	Million \$	May	125.1	125.6	+ 0.4	124.3	125.7	+ 1.1
Wholesale Prices-General	1949=100	May	228.3	231.2	+ 1.3	227.7	230.7	+ 1.3
-Farm Products	1935-39=100	May	227.7	221.9	- 2.6	225.0	216.6	- 3.7
Common Stock Prices (Investors' Index)	1935-39=100	June	237.8	269.5	+ 13.3	223.2	268.1	+ 20.1
Cheques Cashd	Million \$	June	19,710	21,987	+ 11.6	108,455	122,702	+ 13.1
Three Month Treasury Bill Yield	Percent	June	1.75	5.15	+194.3	2.32	4.32	+ 86.2
Dividend Payments	Million \$	July	72.1	66.1 p)	- 8.3	646.6	647.5 p)	+ 0.1
Total Currency & Chartered Bank Deposits	Million \$	May	5,474	5,699	+ 4.1	5,304	5,730	+ 8.0
(ex. Personal Savings Deposits)								
General Bank Loans	Million \$	May	4,384	5,032	+ 14.8	4,316	4,755	+ 10.2
Federal-Expenditures	Million \$	May	378.7	384.6	+ 1.6	642.3	683.1	+ 6.4
-Revenues	Million \$	May	433.4	471.8	+ 8.9	686.3	771.7	+ 12.4

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Towns over 5,000 only.

VALUE OF CHEQUES CASHED

CANADA
35 CLEARING CENTRES





DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Hon. Gordon Churchill, Minister of Trade and Commerce

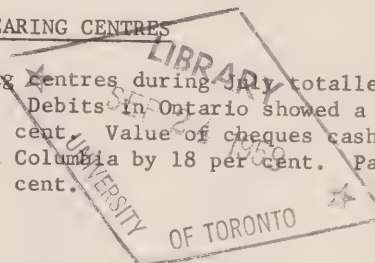
Vol. 36, No. 7

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July, 1959

CHEQUES CASHED IN CLEARING CENTRES

The value of checks cashed in the 52 clearing centres during July totalled \$23,747 million, 20.1 per cent higher than for the same month last year. Debits in Ontario showed a gain of 23 per cent and payments in the Maritimes advanced by 20.9 per cent. Value of cheques cashed in Quebec rose by 20.5 per cent in the July comparison, and in British Columbia by 18 per cent. Payments in the Prairie Provinces recorded an increase of nearly 12 per cent.



The Centres

Forty-eight of the fifty-two centres showed a higher value of cheques cashed than in the corresponding month last year. Only four centres showed a decline. Payments in Toronto rose by 24.5 per cent and in Montreal by nearly 22 per cent in the July comparison. In the western regions, value of cheques cashed in Winnipeg rose by close to 4 per cent and in Vancouver by close to 19 per cent.

First Seven Months

The value of payments by cheque during the first seven months of 1959 was over 14 per cent higher than the value for the same period of 1958. Debits in all five economic regions rose in this comparison. Value of payments in Ontario showed an increase of over 18 per cent, and debits in the Atlantic Provinces advanced by over 13 per cent. Cheques cashed in Quebec rose by almost 12 per cent and in British Columbia by nearly 10 per cent. Value of payments in the Prairie Provinces showed an increase of close to 9 per cent over the first seven months of 1958.

The seven month total for the original 35 centres was 734 per cent greater than for the corresponding period of 1938, and 430 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits in June (compiled on an annual basis) was 57.22 as compared with 53.07 for June last year. The turnover of savings accounts on the same basis was 1.52 in June, also higher than the June 1958 ratio of 1.48.

It should be noted that all the figures for current deposits shown in Table 4 have been revised to exclude federal government deposits. As a result all the turnover figures shown are somewhat larger than those in previous issues of this publication. This change has been made in order to provide a more consistent turnover figure as cheques cashed against the Receiver General, Ottawa, are not included with the total cheques cashed, and the majority of federal government deposits are in this account.

Economic Setting

The majority of the general indicators of economic activity were well above their 1958 level. In the first six months of 1959, the Index of Industrial Production averaged 7 per cent above the 1958 figure. The volume of manufacturing output rose by 6.5 per cent in this comparison, and mineral production increased by nearly 7 per cent. Non-agricultural employment rose slightly over the average for the first five months of 1958, and manufacturing employment also increased fractionally. Composite payrolls advanced by nearly 5 per cent and average weekly earnings by 4.2 per cent.

The value of retail trade advanced by over 5 per cent in the six month comparison. The consumer price index showed an increase of 1 per cent and the wholesale price index one of slightly more than 1 per cent. The value of exports during the first six months rose by 1.1 per cent, while imports during the first five months increased by almost 8 per cent.

Prepared in the Business Finance Division

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA JULY, 1959 AND DURING THE FIRST SEVEN MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958.

Province and Clearing House Centres	JULY			FIRST SEVEN MONTHS	
	1958	1959	1959 1958	1958	1959
	\$ 000	\$ 000	%	\$ 000	\$ 000
<u>Atlantic Provinces</u>					
Charlottetown	19,929	24,112	121.0	129,680	153,357
Fredericton	38,772	56,738	146.3	345,486	301,877
Glace Bay	4,536	4,937	108.8	32,132	32,483
Halifax	170,174	185,088	108.8	1,112,296	1,273,691
Moncton	54,319	58,779	108.2	371,699	398,912
Saint John	73,238	106,565	145.5	542,994	713,511
St. John's	70,810	89,269	126.1	464,371	513,440
Sydney	27,644	30,130	109.0	163,512	193,598
Total - Atlantic Provinces	459,422	555,616	120.9	3,162,169	3,580,869
<u>Quebec</u>					
Chicoutimi	22,995	28,728	124.9	153,927	171,227
Drummondville	16,330	18,737	114.7	104,012	113,625
Granby	19,853	22,261	112.1	118,969	133,170
Montreal	4,820,514	5,870,242	121.8	32,544,238	36,501,807
Quebec City	435,972	491,543	112.7	2,771,374	3,107,502
St. Hyacinthe	27,894	26,989	96.8	166,406	158,515
Shawinigan Falls	15,047	15,164	100.8	97,416	97,979
Sherbrooke	45,155	47,336	104.8	307,092	321,774
Three Rivers	45,334	49,050	108.2	297,640	295,323
Valleyfield	11,722	12,073	103.0	79,378	80,908
Total - Quebec	5,460,816	6,582,122	120.5	36,640,453	40,981,829
<u>Ontario</u>					
Brantford	55,878	66,319	118.7	346,053	396,502
Chatham	63,132	49,702	78.7	374,324	355,367
Cornwall	37,188	40,063	107.7	226,846	230,710
Fort William	42,280	45,494	107.6	252,174	272,089
Guelph	32,328	40,755	126.1	205,144	246,608
Hamilton	401,809	532,853	132.6	2,619,994	3,229,850
Kingston	42,045	48,634	115.7	276,609	304,539
Kitchener	93,812	107,270	114.3	592,717	685,137
London	240,465	300,618	125.0	1,531,138	1,851,198
Niagara Falls	48,713	47,297	97.1	316,914	295,553
Oshawa	165,362	206,892	125.1	1,141,034	1,285,424
Ottawa	406,012	472,456	116.4	2,578,129	3,117,347
Peterborough	49,248	52,137	105.9	303,943	339,727
Port Arthur	32,072	32,365	100.9	196,145	201,253
St. Catharines	73,464	80,515	109.6	463,204	495,216
Sarnia	52,086	57,314	110.0	342,910	344,952
Sault Ste. Marie	57,957	66,388	114.5	361,074	415,894
Sudbury	56,333	58,131	103.2	361,798	365,623
Timmins	15,647	17,502	111.9	100,993	110,862
Toronto	7,130,178	8,880,564	124.5	45,993,417	54,683,808
Windsor	189,504	221,000	116.6	1,223,462	1,416,671
Total - Ontario	9,285,512	11,424,269	123.0	59,808,023	70,644,332

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, JULY, 1959 AND DURING THE FIRST SEVEN MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958.

Province and Clearing House Centres	JULY			FIRST SEVEN MONTHS		
	1958	1959	1959	1958	1959	1959
	\$ 000	\$ 000	¹⁹⁵⁸ %	\$ 000	\$ 000	¹⁹⁵⁸ %
Prairie Provinces						
Edmonton	20,570	21,351	103.8	126,642	137,636	108.7
Calgary	654,841	849,907	129.8	4,387,142	4,853,835	110.6
Winnipeg	542,386	613,939	113.2	2,877,366	3,357,086	116.7
Regina	37,507	44,279	118.1	243,122	282,000	116.0
Saskatoon	17,240	19,904	115.5	111,913	123,531	110.4
Brandon	32,664	31,441	96.3	203,883	224,058	109.9
Prince Albert	16,899	20,436	120.9	112,635	132,548	117.7
St. James	326,503	346,402	106.1	2,116,307	2,086,761	98.6
St. John's	86,039	102,649	119.3	529,273	597,836	113.0
St. Catharines	1,416,048	1,470,993	103.9	8,701,652	9,339,708	107.3
Total - Prairie Provinces ..	3,150,695	3,521,301	111.8	19,409,936	21,134,999	108.9
British Columbia						
Vancouver	75,405	86,953	115.3	448,262	529,772	118.2
Victoria	1,143,322	1,357,850	118.8	7,484,729	8,208,325	109.7
St. John's	190,987	218,523	114.4	1,267,689	1,368,223	107.9
Total - British Columbia ...	1,409,715	1,663,325	118.0	9,200,680	10,106,320	109.8
GRAND TOTAL FOR CANADA	19,766,160	23,746,634	120.1	128,221,261	146,448,349	114.2

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST SEVEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1929	16,965,012	360,524	5,380,393	6,965,567	3,139,737	1,118,791
1939	26,839,469	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1949	14,712,584	310,701	4,493,489	6,458,058	2,563,489	886,846
1959	20,906,746	431,353	6,850,718	9,641,460	2,743,655	1,239,559
1969	17,051,439	362,164	5,564,383	7,937,676	2,133,114	1,054,102
1979	29,873,333	704,960	8,620,144	13,971,551	4,743,823	1,832,856
1989	48,187,674 ^{1/}	1,249,365 ^{1/}	13,840,875	20,220,794	8,582,407	4,294,233
1999	54,616,234 ^{2/}	1,467,169	15,632,518	23,565,353 ^{2/}	9,285,772	4,665,421
2009	62,847,978	1,651,418	18,399,426	26,670,037	10,471,440	5,655,657
2019	70,619,391	1,728,618	20,166,339	29,772,355	12,472,806	6,479,273
2029	79,510,622	1,945,814	21,826,339	35,021,772	14,097,643	6,619,054
2039	84,196,848	2,001,407	24,306,766	37,441,844	13,597,183	6,849,649
2049	90,300,232	2,020,148	26,706,522	40,615,068	13,924,398	7,034,095
2059	109,732,839	2,353,554	32,949,177	48,789,007	17,047,320	8,593,782
2069	119,202,411	2,381,589	34,907,253	53,998,466	18,422,064	9,493,038
2079	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
2089	142,160,691	2,899,553	39,931,083	68,088,735	21,134,999	10,106,320
Percentage increase 1959 (35 Centres)						
1929	429.7	522.3	324.0	518.4	404.8	474.2
1938	733.7	700.6	617.6	757.8	890.8	658.8

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSO CHEQU ACCOU
	JULY		JULY		JULY
	1958	1959	1958	1959	1958 1
<u>Atlantic Provinces</u>					
Charlottetown	18,236	21,230	1,589	2,719	104
Fredericton	36,706	54,366	1,905	2,154	161
Glance Bay	4,167	4,533	359	378	11
Halifax	159,303	173,417	9,838	10,121	1,033 1
Moncton	52,018	55,738	2,166	2,778	135
Saint John	68,699	97,521	4,283	8,652	256
St. John's	67,476	84,224	3,115	4,646	220
Sydney	26,478	28,612	1,028	1,320	138
Total - Atlantic Provinces ..	433,082	519,640	24,282	32,767	2,058 3
<u>Quebec</u>					
Chicoutimi	20,884	26,271	2,003	2,334	108
Drummondville	15,230	17,194	1,079	1,526	22
Granby	18,616	20,396	1,203	1,788	33
Montreal	4,639,934	5,641,533	173,403	218,071	7,178 10
Quebec City	392,478	472,120	43,219	18,861	275
St. Hyacinthe	22,628	20,518	5,261	6,461	5
Shawinigan Falls	13,545	13,492	1,437	1,564	66
Sherbrooke	41,652	43,896	3,436	3,342	67
Three Rivers	42,052	45,645	3,238	3,332	44
Valleyfield	9,968	10,560	1,739	1,473	15
Total - Quebec	5,216,987	6,311,625	236,016	258,754	7,813 11
<u>Ontario</u>					
Brantford	51,915	61,375	3,752	4,577	211
Chatham	59,117	46,263	3,887	3,231	128
Cornwall	33,772	36,676	3,286	3,209	129
Fort William	39,304	41,989	2,763	3,200	213
Guelph	29,037	36,466	3,117	4,007	174
Hamilton	370,467	493,936	29,350	35,743	1,993 3
Kingston	36,695	42,093	5,015	6,089	335
Kitchener	89,178	101,113	4,303	5,605	331
London	225,890	283,051	13,737	16,196	838 1
Niagara Falls	44,246	42,617	4,215	4,344	253
Oshawa	159,981	199,831	5,128	6,680	253
Ottawa	366,004	422,780	38,030	46,559	1,978 3
Peterborough	44,595	47,229	4,444	4,580	210
Port Arthur	29,142	28,795	2,752	3,277	178
St. Catharines	67,686	72,492	5,465	7,458	312
Sarnia	47,830	52,411	3,988	4,477	269
Sault Ste. Marie	53,354	61,167	4,324	4,836	279
Sudbury	48,006	49,003	8,071	8,793	257
Timmins	13,773	15,504	1,851	1,958	23
Toronto	6,866,306	8,565,525	248,789	293,290	15,084 21
Windsor	175,287	202,327	13,582	17,638	635 1
Total - Ontario	8,851,585	10,902,645	409,848	485,744	24,079 35

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	JULY		JULY		JULY	
	1958	1959	1958	1959	1958	1959
<u>Prairie Provinces</u>						
Brandon	18,544	18,947	1,919	2,212	107	192
Calgary	623,057	790,199	30,324	56,930	1,460	2,779
Edmonton	519,245	585,044	21,390	25,481	1,751	3,414
Wethbridge	35,232	41,036	2,149	2,967	125	276
Medicine Hat	15,638	17,528	1,503	2,229	99	147
Moose Jaw	30,744	28,736	1,826	2,513	94	192
Prince Albert	15,586	18,369	1,229	1,942	84	125
Regina	317,731	336,074	8,149	9,173	623	1,155
Saskatoon	80,259	93,710	5,236	8,057	544	882
Winnipeg	1,384,586	1,431,062	28,942	35,510	2,519	4,421
Total - Prairie Provinces ..	3,040,622	3,360,705	102,667	147,013	7,406	13,583
<u>British Columbia</u>						
New Westminster	67,518	76,637	6,961	8,588	926	1,728
Vancouver	1,059,949	1,250,139	77,582	97,742	5,791	9,969
Victoria	178,323	203,018	11,713	14,105	950	1,400
Total - British Columbia ...	1,305,790	1,529,793	96,257	120,436	7,667	13,096
GRAND TOTAL FOR CANADA	18,848,066	22,624,408	869,071	1,044,715	49,024	77,512

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)(2)	Deposits (3)	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1957.....	195,351,567	3,836,702	50.92	10,206,881	6,630,877	1.54
1958	211,216,471	4,175,368	50.59	10,073,484	7,172,998	1.40
1958 June	18,209,558	4,117,143	53.07	876,114	7,101,405	1.48
July	18,337,181	4,197,725	52.42	826,845	7,213,208	1.38
Aug.	16,162,282	4,197,073	46.21	753,414	7,354,334	1.23
Sept.	17,624,732	4,439,218	47.64	865,759	7,501,639	1.38
Oct.	20,963,458	4,611,670	54.55	906,695	7,598,876	1.43
Nov.	17,570,189	4,527,606	46.57	1,109,459	7,523,039	1.77
Dec.	20,207,594	4,603,998	52.67	914,974	7,440,504	1.48
1959						
Jan.	19,088,787	4,456,098	51.40	821,282	7,495,066	1.31
Feb.	16,438,027	4,117,900	47.90	743,722	7,574,760	1.18
Mar.	18,846,479	4,187,584	54.01	823,137	7,671,531	1.29
Apr.	19,925,102	4,210,257	56.79	910,124	7,754,164	1.41
May	19,195,052	4,151,259	55.49	1,003,407	7,766,380	1.55
June	20,335,562	4,264,891	57.22	983,493	7,775,589	1.52

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

(3) - Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1958 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1958 (5)	Cumulative Total* for period ending per. col.(1) (6)	Per centage Change (7)
Industrial Production - Total	1949=100	June	159.4	171.0	+ 7.3	151.0	161.8	+ 7.2
Manufactures	1949=100	June	146.5	156.2	+ 6.6	136.7	145.6	+ 6.5
Mining	1949=100	June	237.8	256.4	+ 7.8	226.7	242.2	+ 6.8
Manufacturing-Inventories	Million \$	June	3,929.2	3,977.9	+ 1.2	-	-	-
Shipments	Million \$	June	1,907.7	2,030.2	+ 6.4	10,715.2	11,271.1	+ 5.2
Employment-Industrial Composite	1949=100	May	118.7	119.3	+ 0.5	114.6	115.1	+ 0.4
Manufacturing	1949=100	May	110.4	111.5	+ 1.0	108.6	108.9	+ 0.3
Payrolls - Industrial Composite	1949=100	May	196.3	205.9	+ 4.9	187.8	196.4	+ 4.6
Average Weekly Earnings "	Dollars	May	70.76	73.84	+ 4.4	70.12	73.03	+ 4.2
Average Hourly Earnings-Mfg.	Dollars	May	1.67	1.73	+ 3.6	1.66	1.72	+ 3.6
Average Hours Worked per Week-Mfg.	Hours	May	40.7	41.1	+ 1.0	40.3	40.7	+ 1.0
Building Permits-58 Municipalities	Thousand \$	June	102,032	93,597	- 8.3	454,290	467,810	+ 3.0
New Dwelling Units Completed (1)	Number	June	7,236	9,057	+ 25.2	43,339	46,573	+ 7.5
Tons loaded	Thousand Tons	June	12,864	13,662	+ 6.2	59,118	61,943	+ 4.8
Operating Income-Canadian Rlws.	Million \$	May	5.4	7.3	+ 35.2	DR 6.6	12.4	-
Retail Trade-Total	Million \$	June	1,283.1	1,383.9	+ 7.9	7,270.6	7,666.4	+ 5.4
Department Stores	Million \$	June	99.2	109.3	+ 10.2	577.9	613.8	+ 6.2
Exports	Million \$	June	419.6	508.1	+ 21.1	2,334.7	2,360.3	+ 1.1
Imports	Million \$	May	485.1	515.7p	+ 6.3	2,123.7	2,290.4p	+ 7.8
Consumer Price Index	1949=100	June	125.1	125.9	+ 0.6	124.5	125.7	+ 1.0
Wholesale Prices-General	1935-39=100	June	227.6	230.7	+ 1.4	227.9	230.7	+ 1.2
-Farm Products	1935-39=100	July	226.0	222.7	- 1.5	225.2	217.4	- 3.5
Common Stock Prices (Investors' Index)	1935-39=100	June	237.8	269.5	+ 13.3	223.2	268.1	+ 20.1
Cheques Cashed	Million \$	July	19,766	23,747	+ 20.1	128,221	146,448	+ 14.2
Three Month Treasury Bill Yield	Percent	July	1.31	5.23	+299.2	2.18	4.45	+ 104.1
Dividend Payments	Million \$	July	72.1	66.5	- 7.8	452.6	453.7	+ 0.2
Total Currency & Chartered Bank Deposits	Million \$	June	5,592	5,742	+ 2.7	5,352	5,732	+ 7.1
(ex. Personal Savings Deposits)								
General Bank Loans	Million \$	June	4,421	5,163	+ 16.8	4,333	4,832	+ 11.5
Federal-Expenditures	Million \$	June	424.0	460.4	+ 8.6	1,066.4(2)	1,143.5(2)	+ 7.2
-Revenues	Million \$	June	315.2	404.3	+ 28.3	1,001.5(2)	1,176.0(2)	+ 17.4

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Towns over 5,000 only.

(2) Totals for elapsed portion of fiscal year.



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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 clearing centres during August totalled \$19,757 million, more than 13 per cent above the value for the same month last year. Payments in the Atlantic Provinces advanced by slightly over 19 per cent, and debits in Ontario showed a gain of 15 per cent over the previous August. The value of cheques cashed in the Prairie Provinces increased by 14.6 per cent and in Quebec by over 13 per cent. In contrast payments in British Columbia fell off by .5 per cent from August 1958.

The Centres

Forty-five of the fifty-two centres showed a higher value of cheques cashed than during August last year, while seven recorded declines. Payments in both Toronto and Montreal rose by over 14 per cent and in Winnipeg by over 10 per cent in the August comparison. The value of cheques cashed in Vancouver showed a smaller increase of 4.5 per cent.

First Eight Months

The value of payments by cheque during the first eight months of 1959 showed an increase of over 14 per cent compared with the corresponding period of 1958. Debits rose in all five economic regions in this comparison. Value of payments in Ontario showed an advance of close to 18 per cent, and debits in the Atlantic Provinces increased by close to 14 per cent. Quebec showed a gain of 12 per cent in the eight month comparison and the Prairie Provinces one of nearly 10 per cent. Value of payments in British Columbia rose by 8.5 per cent.

The eight month total for the original 35 centres was 731 per cent greater than for the corresponding period of 1938, and 429 per cent above that for the same months of 1929. It was the highest total ever recorded for the eight month period.

Deposit Turnover

The turnover of current deposits in July (compiled on an annual basis) was 62.69, sharply above the turnover of 52.42 for July last year. The turnover of savings accounts on the same basis was 1.53, also above the July 1958 ratio of 1.38.

Economic Setting

Almost all the general indicators of economic activity were above their 1958 level. In the first seven months of 1959, the Index of Industrial Production averaged 7 per cent above the 1958 figures. The volume of manufacturing output rose by over 6 per cent in this comparison, while mineral production increased by over 7 per cent. Non-agricultural employment was fractionally greater than for the first six months of 1958 as was also manufacturing employment. Composite payrolls advanced by almost 5 per cent and average weekly earnings by over 4 per cent.

The value of retail trade rose by close to 6 per cent in the seven month comparison. The consumer price index for the first eight months of 1959 averaged 1 per cent higher than during the same months last year, and wholesale prices were over 1 per cent greater. The value of exports during the first seven months rose by more than 1 per cent over the same period last year, and the value of imports for the first five months increased by almost 8 per cent.

Prepared in the Business Finance Division

6601-513-89

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA AUGUST, 1959 AND DURING THE FIRST EIGHT MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958.

Province and Clearing House Centres	AUGUST			FIRST EIGHT MONTHS		
	1958	1959	<u>1959</u> <u>1958</u>	1958	1959	<u>1</u> <u>1</u>
	\$ 000	\$ 000	%	\$ 000	\$ 000	
<u>Atlantic Provinces</u>						
Charlottetown	21,306	27,380	128.5	150,986	180,738	11
Fredericton	42,898	41,685	97.2	388,384	343,562	8
Glace Bay	4,099	4,667	113.9	36,231	37,150	10
Halifax	146,887	170,327	116.0	1,259,183	1,444,018	11
Moncton	49,395	53,221	107.7	421,094	452,132	10
Saint John	71,658	109,040	152.2	614,652	822,551	13
St. John's	68,365	78,947	115.5	532,736	592,387	11
Sydney	28,542	30,404	106.5	192,054	224,002	11
Total - Atlantic Provinces	433,150	515,670	119.1	3,595,319	4,096,539	11
<u>Quebec</u>						
Chicoutimi	22,213	26,848	120.9	176,140	198,075	11
Drummondville	14,199	16,071	113.2	118,211	129,696	10
Granby	18,700	20,414	109.2	137,668	153,584	11
Montreal	4,318,716	4,941,968	114.4	36,862,955	41,443,775	11
Quebec City	397,427	417,197	105.0	3,168,801	3,524,699	11
St. Hyacinthe	24,931	22,699	91.0	191,337	181,214	9
Shawinigan Falls	13,976	12,269	87.8	111,392	110,248	9
Sherbrooke	39,504	45,481	115.1	346,596	367,255	10
Three Rivers	43,440	43,154	99.3	341,080	338,477	9
Valleyfield	10,876	11,557	106.3	90,255	92,465	10
Total - Quebec	4,903,982	5,557,659	113.3	41,544,435	46,539,488	11
<u>Ontario</u>						
Brantford	47,423	56,413	119.0	393,476	452,915	11
Chatham	51,618	44,032	85.3	425,943	399,399	9
Cornwall	29,443	41,158	139.8	256,290	271,868	10
Fort William	38,292	42,416	110.8	290,467	314,505	10
Guelph	26,947	33,256	123.4	232,091	279,864	12
Hamilton	364,080	465,803	127.9	2,984,074	3,695,653	12
Kingston	40,070	42,334	105.7	316,679	346,873	10
Kitchener	76,036	91,456	120.3	668,753	776,593	11
London	209,127	259,574	124.1	1,740,265	2,110,771	12
Niagara Falls	48,020	41,049	85.5	364,935	336,602	9
Oshawa	98,257	140,147	142.6	1,239,291	1,425,572	11
Ottawa	363,183	407,573	112.2	2,941,312	3,524,920	11
Peterborough	43,766	45,837	104.7	347,709	385,564	11
Port Arthur	30,695	33,179	108.1	226,840	234,432	10
St. Catharines	55,148	63,750	115.6	518,352	558,967	10
Sarnia	43,604	52,925	121.4	386,514	397,877	10
Sault Ste. Marie	47,079	56,383	119.8	408,153	472,277	11
Sudbury	50,111	53,181	106.1	411,908	418,804	10
Timmins	13,691	14,863	108.6	114,685	125,726	10
Toronto	6,257,319	7,140,431	114.1	52,250,735	61,824,239	11
Windsor	153,866	178,831	116.2	1,377,328	1,595,501	11
Total - Ontario	8,087,777	9,304,592	115.0	67,895,800	79,948,924	11

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA., AUGUST, 1959 AND DURING THE FIRST EIGHT MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	AUGUST			FIRST EIGHT MONTHS		
	1958	1959	$\frac{1959}{1958}$	1958	1959	$\frac{1959}{1958}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	17,754	19,734	111.2	144,396	157,370	109.0
Calgary	599,166	701,039	117.0	4,986,308	5,554,874	111.4
Edmonton	402,214	479,759	119.3	3,279,580	3,836,845	117.0
Lethbridge	33,672	40,525	120.4	276,794	322,525	116.5
Medicine Hat	15,049	17,569	116.7	126,962	141,099	111.1
Moose Jaw	29,624	32,948	111.2	233,507	257,006	110.1
Prince Albert	16,753	18,240	108.9	129,388	150,788	116.5
Regina	275,760	326,372	118.4	2,392,067	2,413,134	100.9
Saskatoon	78,704	96,904	123.1	607,977	694,740	114.3
Winnipeg	1,171,203	1,292,513	110.4	9,872,856	10,632,221	107.7
Total - Prairie Provinces ..	2,639,899	3,025,603	114.6	22,049,835	24,160,602	109.6
British Columbia						
Vancouver	66,324	73,312	110.5	514,585	603,084	117.2
Victoria	1,037,243	1,083,864	104.5	8,521,972	9,292,189	109.0
Whistler	257,190	196,489	76.4	1,524,879	1,564,712	102.6
Total - British Columbia ...	1,360,757	1,353,665	99.5	10,561,436	11,459,985	108.5
GRAND TOTAL FOR CANADA	17,425,565	19,757,189	113.4	145,646,826	166,205,538	114.1

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST EIGHT MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	19,411,257	411,033	6,252,535	7,864,166	3,605,841	1,277,683
1929	30,506,539	530,149	10,699,164	12,415,540	4,874,468	1,987,218
1932	16,828,259	352,530	5,134,893	7,352,236	2,969,971	1,081,629
1937	23,519,603	489,291	7,727,190	10,791,220	3,095,291	1,416,611
1938	19,422,568	415,420	6,344,430	9,010,207	2,440,864	1,211,646
1943	33,893,599	796,682	9,835,878	15,718,218	5,452,555	2,090,266
1949	54,634,880 <u>1/</u>	1,447,600 <u>1/</u>	15,624,258	22,882,771	9,779,849	4,900,401
1950	62,174,494 <u>2/</u>	1,684,993	17,781,534	26,781,881 <u>2/</u>	10,648,380	5,277,705
1951	71,919,506	1,875,388	21,019,874	30,424,421	12,104,712	6,495,112
1952	80,137,563	1,961,164	22,798,397	33,805,276	14,282,850	7,289,877
1953	89,569,721	2,211,751	24,610,728	39,041,931	16,158,361	7,546,950
1954	95,374,558	2,272,627	27,622,854	42,227,596	15,483,096	7,768,385
1955	103,765,063	2,322,480	30,668,774	46,408,478	16,167,224	8,198,107
1956	125,563,099	2,688,191	37,607,833	55,600,512	19,725,127	9,941,435
1957	134,957,335	2,774,964	39,569,106	60,842,817	20,966,310	10,804,139
1958	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
1959	161,341,856	3,311,088	45,335,730	77,074,451	24,160,602	11,459,985
Percentage increase 1959 (35 Centres)						
over 1929	428.9	524.6	323.7	520.8	395.7	476.7
1938	730.7	697.0	614.6	755.4	889.8	845.8

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	AUGUST		AUGUST		AUGUST	
	1958	1959	1958	1959	1958	1959
<u>Atlantic Provinces</u>						
Charlottetown	20,183	25,337	1,048	1,898	74	
Fredericton	41,276	39,643	1,486	1,841	135	
Glace Bay	3,760	4,244	323	392	16	
Halifax	136,811	159,020	9,089	9,857	987	1,
Moncton	47,213	50,406	2,058	2,544	125	
Saint John	67,716	98,427	3,721	10,239	221	
St. John's	65,633	75,070	2,517	3,476	215	
Sydney	27,326	28,892	1,098	1,337	118	
Total - Atlantic Provinces ..	409,918	481,038	21,340	31,586	1,892	3,
<u>Quebec</u>						
Chicoutimi	20,293	24,004	1,841	2,741	79	
Drummondville	13,217	14,772	964	1,274	18	
Granby	17,679	18,922	993	1,440	27	
Montreal	4,152,451	4,738,351	159,507	193,121	6,759	10,
Quebec City	350,396	400,642	46,769	16,162	261	
St. Hyacinthe	19,370	16,940	5,558	5,751	4	
Shawinigan Falls	12,691	10,871	1,210	1,321	75	
Sherbrooke	35,744	40,902	3,693	4,488	67	
Three Rivers	39,869	40,705	3,531	2,389	41	
Valleyfield	9,169	9,942	1,693	1,588	14	
Total - Quebec	4,670,879	5,316,051	225,758	230,275	7,344	11,
<u>Ontario</u>						
Brantford	44,252	52,264	3,009	3,829	162	
Chatham	48,997	41,128	2,474	2,704	147	
Cornwall	26,243	38,118	3,093	2,894	107	
Fort William	35,648	38,876	2,422	3,241	223	
Guelph	24,030	29,595	2,754	3,410	163	
Hamilton	338,439	432,050	23,828	30,889	1,812	2,8
Kingston	34,790	35,976	4,950	5,934	330	4,
Kitchener	72,031	85,929	3,726	5,081	279	4,
London	196,829	244,056	11,538	14,387	761	1,1
Niagara Falls	43,502	36,835	4,300	3,917	219	2,
Oshawa	93,639	134,502	4,400	5,338	218	3,
Ottawa	327,080	360,297	34,157	44,412	1,946	2,8
Peterborough	39,848	41,390	3,707	4,108	211	3,
Port Arthur	27,484	29,219	3,034	3,662	178	2,
St. Catharines	49,605	57,227	5,256	5,968	287	5,
Sarnia	39,708	48,264	3,617	4,266	279	3,
Sault Ste. Marie	42,713	51,635	4,098	4,376	268	3,
Sudbury	43,116	45,054	6,759	7,822	235	3,
Timmins	12,232	13,081	1,437	1,745	23	
Toronto	6,023,249	6,832,082	220,379	290,471	13,690	17,8
Windsor	140,301	163,853	12,909	14,059	655	9
Total - Ontario	7,703,736	8,811,433	361,849	462,514	22,193	30,6

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	AUGUST		AUGUST		AUGUST	
	1958	1959	1958	1959	1958	1959
Prairie Provinces						
Brandon	15,839	17,461	1,823	2,100	92	173
Calgary	572,566	668,819	25,122	29,639	1,479	2,582
Edmonton	380,092	452,873	20,424	23,862	1,698	3,025
Grainthorpe	31,408	37,602	2,132	2,683	133	240
Medicine Hat	13,380	15,849	1,584	1,576	85	144
Peace River	27,542	30,241	1,982	2,544	100	162
Prince Albert	15,469	16,135	1,208	1,999	77	107
Regina	266,442	316,809	8,734	8,604	584	958
Saskatoon	73,387	89,202	4,754	6,882	564	819
Winnipeg	1,142,500	1,256,150	26,355	32,702	2,349	3,661
Total - Prairie Provinces ..	2,538,623	2,901,141	94,116	112,590	7,160	11,872
British Columbia						
New Westminster	58,937	63,451	6,521	8,402	865	1,459
Vancouver	959,846	999,319	72,052	76,420	5,345	8,125
Victoria	244,688	181,928	11,545	13,334	956	1,227
Total - British Columbia ...	1,263,472	1,244,697	90,118	98,156	7,167	10,811
RAND TOTAL FOR CANADA	16,586,628	18,754,359	793,181	935,121	45,756	67,708

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1) (2)	Deposits (3)	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1957	195,351,567	3,836,702	50.92	10,206,881	6,630,877	1.54
1958	211,216,471	4,175,368	50.59	10,073,484	7,172,998	1.40
1958						
July	18,337,181	4,197,725	52.42	826,845	7,213,208	1.38
Aug.	16,162,282	4,197,073	46.21	753,414	7,354,334	1.23
Sept.	17,624,732	4,439,218	47.64	865,759	7,501,639	1.38
Oct.	20,963,458	4,611,670	54.55	906,695	7,598,876	1.43
Nov.	17,570,189	4,527,606	46.57	1,109,459	7,523,039	1.77
Dec.	20,207,594	4,603,998	52.67	914,974	7,440,504	1.48
1959						
Jan.	19,088,787	4,456,098	51.40	821,282	7,495,066	1.31
Feb.	16,438,027	4,117,900	47.90	743,722	7,574,760	1.18
Mar.	18,846,479	4,187,584	54.01	823,137	7,671,531	1.29
Apr.	19,925,102	4,210,257	56.79	910,124	7,754,164	1.41
May	19,195,052	4,151,259	55.49	1,003,407	7,766,380	1.55
June	20,335,562	4,264,891	57.22	983,493	7,775,589	1.52
July	22,051,956	4,221,376	62.69	994,562	7,806,291	1.53

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

(3) - Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1958 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1958 (5)	Cumulative Total* for period ending per. col.(1) (6)	Per centage Change (7)
Industrial Production - Total	1949=100	July	150.1	158.6	+ 5.7	150.9	161.4	+ 7.0
Manufactures	1949=100	July	136.1	142.2	+ 4.5	136.6	145.2	+ 6.3
Mining	1949=100	July	236.8	258.8	+ 9.3	228.2	244.8	+ 7.3
Manufacturing-Inventories	Million \$	July	3,884.5	3,953.7	+ 1.8	-	-	-
Shipments	Million \$	July	1,839.7	2,001.8	+ 8.8	12,554.9	13,324.5	+ 6.1
Employment-Industrial Composite	1949=100	June	121.3	123.3	+ 1.6	115.7	116.5	+ 0.7
Manufacturing	1949=100	June	112.0	114.1	+ 1.9	109.2	109.8	+ 0.5
Payrolls - Industrial Composite	1949=100	June	200.3	212.4	+ 6.0	189.9	199.2	+ 4.9
Average Weekly Earnings "	Dollars	June	70.70	73.71	+ 4.3	70.21	73.14	+ 4.2
Average Hourly Earnings-Mfg.	Dollars	June	1.67	1.73	+ 3.6	1.66	1.72	+ 3.6
Average Hours Worked per Week-Mfg.	Hours	June	40.5	41.0	+ 1.2	40.3	40.8	+ 1.2
Building Permits-58 Municipalities	Thousand \$	July	112,712	111,642	- 1.0	567,002	580,788	+ 2.4
New Dwelling Units Completed(1)	Number	June	7,236	9,057	+ 25.2	43,339	46,579	+ 7.5
Tons loaded	Thousand Tons	July	12,837	13,912	+ 8.4	71,955	75,196	+ 4.5
Operating Income-Canadian Rlwy's.	Million \$	June	5.1	9.5	+ 86.3	DR 1.5	21.9	-
Retail Trade-Total	Million \$	July	1,278.7	1,370.4	+ 7.2	8,549.2	9,036.8	+ 5.7
Department Stores	Million \$	July	88.7	96.4	+ 8.7	666.7	710.2	+ 6.5
Exports	Million \$	July	413.2	422.8	+ 2.3	2,748.0	2,783.1	+ 1.3
Imports	Million \$	May	485.1	516.6	+ 6.5	2,123.7	2,291.3	+ 7.9
Consumer Price Index	1949=100	Aug.	125.2	126.4	+ 1.0	124.6	125.8	+ 1.0
Wholesale Prices-General	1935-39=100	Aug.	227.0	230.8	+ 1.7	227.7	230.8	+ 1.4
-Farm Products	1935-39=100	Aug.	215.9	221.9	+ 2.8	224.0	218.0	- 2.7
Common Stock Prices (Investors' Index)	1935-39=100	Aug.	251.6	274.6	+ 9.1	229.3	270.3	+ 17.9
Cheques Cashed	Million \$	Aug.	17,426	19,757	+ 13.4	145,647	166,206	+ 14.1
Three Month Treasury Bill Yield	Percent	Aug.	1.29	5.82	+351.2	2.07	4.62	+ 123.2
Dividend Payments	Million \$	Aug.	36.2	37.9	+ 4.7	488.8	492.0	+ 0.7
Total Currency & Chartered Bank Deposits	Million \$	July	5,780	5,865	+ 1.5	5,413	5,751	+ 6.2
(ex personal savings deposits)								
General Bank Loans	Million \$	July	4,482	5,409	+ 20.7	4,355	4,914	+ 12.8
Federal-Expenditures	Million \$	July	355.3	483.3	+ 36.0	1,421.6(2)	1,626.8(2)	+ 14.4
-Revenues	Million \$	July	444.2	489.3	+ 10.2	1,445.7(2)	1,665.3(2)	+ 15.2

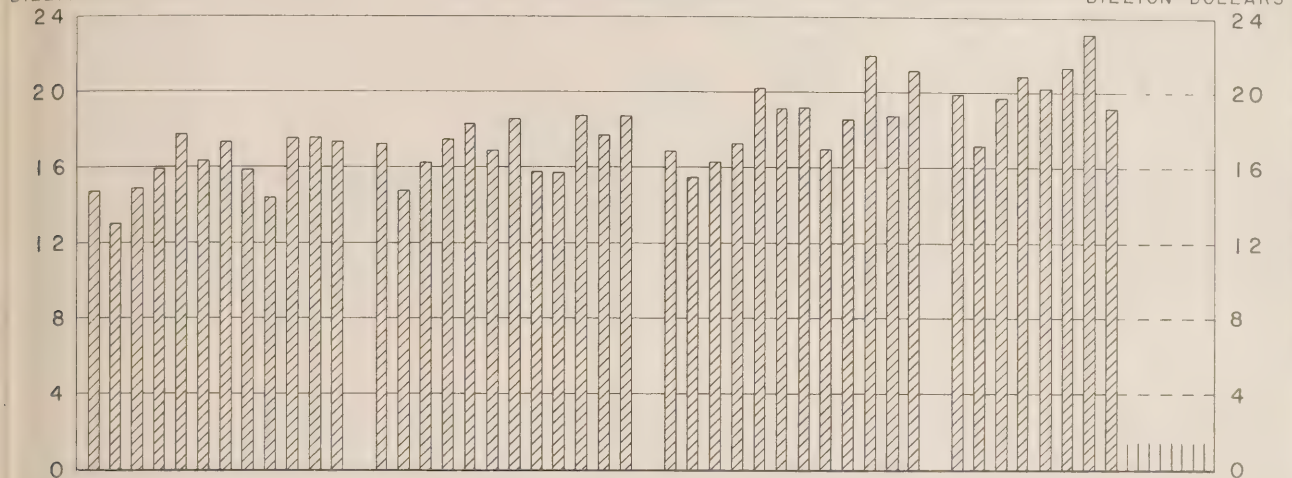
* An average for the period is shown for items to which a cumulative total is not applicable.
 (1) Towns over 5,000 only.

VALUE OF CHEQUES CASHED IN CANADA

35 CENTRES

BILLION DOLLARS

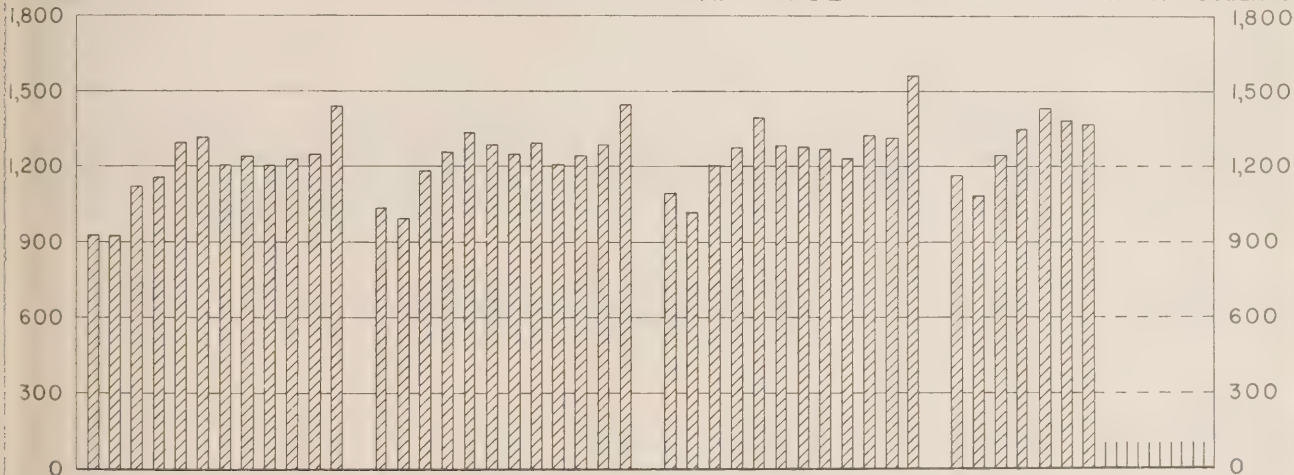
BILLION DOLLARS



MILLION DOLLARS

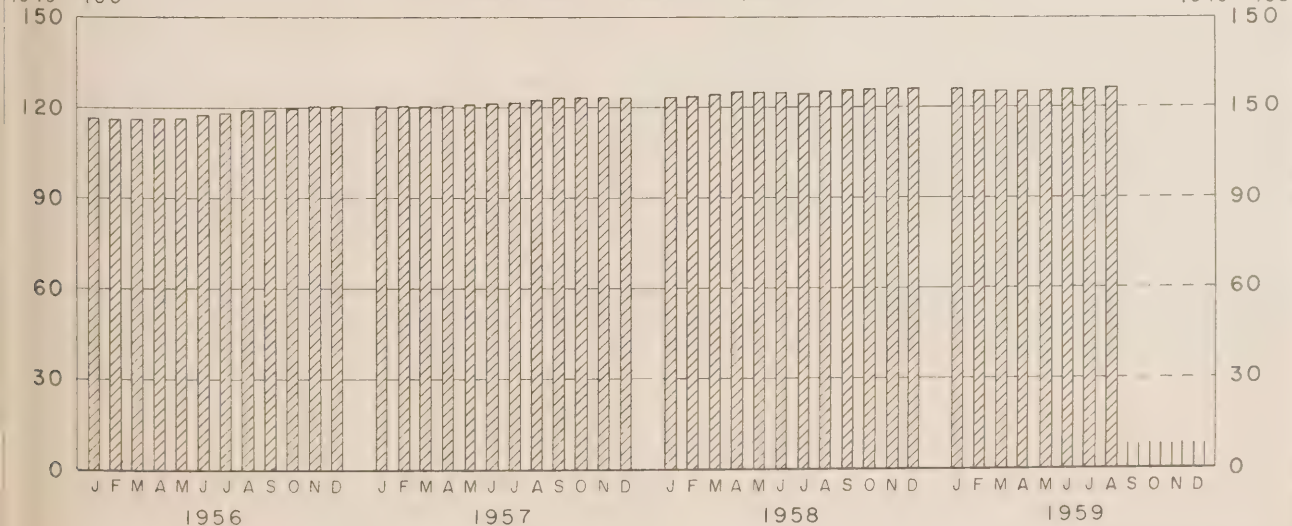
VALUE OF RETAIL TRADE

MILLION DOLLARS


$$1949 = 100$$

CONSUMER PRICE INDEX

1949 = 100





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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 clearing centres during September totalled \$20,424 million, over 7 per cent above the value for the same month last year. Debits in the Prairie Provinces showed a gain of nearly 13 per cent above the previous September, and payments in Quebec advanced by slightly over 12 per cent. Value of cheques cashed in British Columbia rose by close to 12 per cent in the September comparison, and in the Atlantic Provinces by nearly 11 per cent. In contrast, payments in Ontario showed a much smaller gain of 2 per cent.

The Centres

Forty-two of the fifty-two centres showed a higher value of cheques cashed than during September last year, while ten recorded declines. Payments in Montreal rose by 13.5 per cent but debits in Toronto decreased by almost 1 per cent in the September comparison. In the Western regions, value of cheques cashed in Winnipeg advanced by close to 16 per cent, and payments in Vancouver by over 5 per cent.

First Nine Months

The value of payments by cheque during the first nine months of 1959 was 13.3 per cent higher than the value for the same period of 1958. Debits in all five economic regions rose in this comparison. Value of payments in Ontario showed an increase of almost 16 per cent, and debits in the Atlantic Provinces advanced by close to 14 per cent. Cheques cashed in Quebec rose by 12 per cent and in the Prairie Provinces by 10 per cent in the nine month comparison. Value of payments in British Columbia increased by nearly 9 per cent.

The nine month total for the original 35 centres was 721 per cent greater than for the corresponding period of 1938, and 433 per cent above that for the same months of 1929. It was the highest total ever recorded for the nine month period.

Deposit Turnover

The turnover of current deposits in August (compiled on an annual basis) was 53.43, somewhat above the turnover of 46.21 for August last year. The turnover of savings accounts on the same basis was 1.37, also above the August 1958 ratio of 1.23.

Economic Setting

Almost all the general indicators of economic activity were above their 1958 level. In the first eight months of 1959, the Index of Industrial Production averaged 7.2 per cent above its level for the same period of 1958. The volume of manufacturing output increased by 6.5 per cent in this comparison and mineral production by 7.6 per cent. Non-agricultural employment was almost 1 per cent greater than for the first seven months of 1958, with manufacturing employment increasing fractionally. Composite payrolls showed a 5 per cent gain and average weekly earnings one of over 4 per cent.

The value of retail trade advanced by over 5 per cent in the eight month comparison. The consumer price index for the first nine months averaged 1 per cent higher than during the same period last year, and wholesale prices were over 1 per cent greater. The value of exports during the first nine months rose by almost 3 per cent over the same period last year, and the value of imports for the first seven months increased by over 10 per cent.

Prepared in the Business Finance Division

6601-513-99

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA SEPTEMBER, 1959 AND DURING THE FIRST NINE MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	SEPTEMBER			FIRST NINE MONTHS		
	1958	1959	<u>1959</u> 1958	1958	1959	<u>1959</u> 1958
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	19,687	30,096	152.9	170,672	210,834	123
Fredericton	43,016	38,982	90.6	431,400	382,544	88
Glance Bay	4,595	4,964	108.0	40,826	42,114	103
Halifax	171,005	195,298	114.2	1,430,187	1,639,316	114
Moncton	53,880	54,869	101.8	474,973	507,002	106
Saint John	89,203	97,692	109.5	703,854	920,243	130
St. John's	75,827	82,765	109.1	608,563	675,151	110
Sydney	26,533	30,726	115.8	218,587	254,727	116
Total - Atlantic Provinces	483,744	535,392	110.7	4,079,063	4,631,931	113
<u>Quebec</u>						
Chicoutimi	24,879	28,900	116.2	201,019	226,975	112
Drummondville	15,607	16,937	108.5	133,818	146,633	109
Granby	19,178	21,080	109.9	156,847	174,664	111
Montreal	4,731,339	5,370,993	113.5	41,594,294	46,814,769	112
Quebec City	411,443	426,265	103.6	3,580,244	3,950,964	110
St. Hyacinthe	29,728	27,092	91.1	221,065	208,306	94
Shawinigan Falls	14,030	13,210	94.2	125,422	123,458	98
Sherbrooke	46,121	49,727	107.8	392,716	416,982	106
Three Rivers	48,047	42,082	87.6	389,127	380,559	97
Valleyfield	12,426	11,598	93.3	102,681	104,063	101
Total - Quebec	5,352,798	6,007,885	112.2	46,897,232	52,547,373	112
<u>Ontario</u>						
Brantford	51,012	55,395	108.6	444,488	508,310	114
Chatham	43,259	49,089	113.5	469,201	448,488	95
Cornwall	35,099	35,424	100.9	291,388	307,292	105
Fort William	38,934	40,183	103.2	329,401	354,688	107
Guelph	32,261	36,887	114.3	264,352	316,751	119
Hamilton	396,529	469,290	118.3	3,380,602	4,164,943	123
Kingston	44,261	43,046	97.3	360,941	389,919	108
Kitchener	86,771	103,425	119.2	755,524	880,019	116
London	237,369	262,726	110.7	1,977,634	2,373,497	120
Niagara Falls	49,452	44,326	89.6	414,386	380,928	91
Oshawa	91,034	109,311	120.1	1,330,325	1,534,883	115
Ottawa	389,224	429,849	110.4	3,330,536	3,954,769	118
Peterborough	44,065	53,199	120.7	391,774	438,763	112
Port Arthur	31,899	31,990	100.3	258,739	266,422	103
St. Catharines	67,725	71,862	106.1	586,078	630,829	107
Sarnia	45,782	50,924	111.2	432,296	448,801	103
Sault Ste. Marie	58,348	66,787	114.5	466,501	539,064	115
Sudbury	52,015	53,321	102.5	463,924	472,125	101
Timmins	16,077	15,085	93.8	130,762	140,811	107
Toronto	7,060,027	6,996,908	99.1	59,310,762	68,821,148	116
Windsor	157,955	181,981	115.2	1,535,283	1,777,482	115
Total - Ontario	9,029,096	9,201,008	101.9	76,924,897	89,149,932	115

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, SEPTEMBER, 1959 AND DURING THE FIRST NINE MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	SEPTEMBER			FIRST NINE MONTHS		
	1958	1959	1959 1958	1958	1959	1959 1958
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	19,654	21,577	109.8	164,050	178,947	109.1
Calgary	634,642	701,870	110.6	5,620,951	6,256,744	111.3
Edmonton	449,652	491,025	109.2	3,729,231	4,327,870	116.1
Weyburn	37,310	40,825	109.4	314,105	363,349	115.7
Medicine Hat	16,806	20,224	120.3	143,768	161,324	112.2
Moose Jaw	37,284	31,062	83.3	270,791	288,068	106.4
Regina	17,860	19,632	109.9	147,248	170,420	115.7
Prince Albert	328,057	374,536	114.2	2,720,125	2,787,669	102.5
Regina	84,941	97,421	114.7	692,918	792,161	114.3
Saskatoon	1,278,130	1,478,773	115.7	11,150,986	12,110,995	108.6
Winnipeg						
Total - Prairie Provinces ..	2,904,336	3,276,945	112.8	24,954,171	27,437,547	110.0
British Columbia						
New Westminster	73,380	74,528	101.6	587,965	677,612	115.2
Vancouver	1,027,185	1,082,856	105.4	9,549,157	10,375,045	108.6
Victoria	156,749	245,179	156.4	1,681,628	1,809,892	107.6
Total - British Columbia ...	1,257,314	1,402,563	111.6	11,818,750	12,862,549	108.8
RAND TOTAL FOR CANADA	9,027,288	20,423,793	107.3	64,674,113	186,629,331	113.3

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST NINE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	21,768,439	456,751	7,068,265	8,775,123	4,032,956	1,435,344
1929	33,976,111	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1932	18,926,189	395,867	5,758,164	8,269,208	3,372,176	1,130,775
1937	26,253,228	547,385	8,652,896	11,922,517	3,545,428	1,585,002
1938	22,077,381	467,856	7,148,017	10,032,718	3,031,420	1,397,370
1943	38,378,603	892,190	11,010,506	17,877,238	6,222,344	2,376,325
1949	62,290,382 1/2	1,644,437 1/2	17,826,071	25,755,193	11,576,394	5,488,287
1950	70,921,290 2/3	1,912,962	20,156,823	30,676,688 2/3	12,169,870	6,004,947
1951	80,694,875	2,099,788	23,667,293	33,932,249	13,707,836	7,287,708
1952	90,249,365	2,268,054	25,637,463	37,903,553	16,255,528	8,184,766
1953	100,015,416	2,486,405	27,584,957	43,267,449	18,121,731	8,554,874
1954	106,737,491	2,540,747	30,944,812	47,182,375	17,390,687	8,678,870
1955	116,947,018	2,626,137	34,560,830	52,286,691	18,195,249	9,278,112
1956	139,909,421	3,017,790	41,918,172	61,627,434	22,199,079	11,146,945
1957	150,644,287	3,128,978	43,994,788	67,863,577	23,469,120	12,187,823
1958	159,617,585	3,217,578	45,567,254	74,059,831	24,954,171	11,818,750
1959	181,195,596	3,741,712	51,182,715	85,971,073	27,437,547	12,862,549
Percentage increase 1959 (35 Centres)						
Over 1929	433.3	533.9	328.4	522.8	405.9	481.9
1938	720.7	699.8	616.0	756.9	805.1	820.5

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$' 000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	SEPTEMBER		SEPTEMBER		SEPTEMBER	
	1958	1959	1958	1959	1958	1959
Atlantic Provinces						
Charlottetown	17,796	27,237	1,775	2,702	115	15
Fredericton	40,483	36,457	2,363	2,271	171	25
Glace Bay	4,262	4,421	317	519	15	2
Halifax	161,332	182,292	8,519	11,487	1,153	1,51
Moncton	51,233	52,160	2,487	2,460	159	24
Saint John	82,440	91,594	6,515	5,697	247	40
St. John's	71,522	78,381	4,079	4,002	226	38
Sydney	25,386	29,369	1,025	1,167	122	19
Total - Atlantic Provinces ..	454,454	501,909	27,082	30,307	2,208	3,17
Quebec						
Chicoutimi	22,972	26,058	1,774	2,727	133	11
Drummondville	14,474	15,665	1,113	1,257	20	1
Granby	18,010	19,486	1,129	1,542	39	5
Montreal	4,523,857	5,157,197	199,532	201,686	7,949	12,11
Quebec City	371,196	408,729	39,710	17,098	537	43
St. Hyacinthe	23,366	20,074	6,356	7,011	6	
Shawinigan Falls	12,640	11,727	1,314	1,397	77	8
Sherbrooke	42,406	45,715	3,637	3,909	78	10
Three Rivers	43,682	39,080	4,313	2,935	52	6
Valleyfield	10,469	10,041	1,932	1,529	25	2
Total - Quebec	5,083,070	5,753,774	260,812	241,092	8,916	13,01
Ontario						
Brantford	47,369	50,964	3,426	4,064	216	36
Chatham	40,444	45,995	2,668	2,866	146	22
Cornwall	31,086	32,316	3,911	2,954	102	15
Fort William	35,660	36,931	3,031	2,946	243	30
Guelph	28,498	32,740	3,546	3,853	217	29
Hamilton	365,886	434,755	28,626	31,418	2,017	3,11
Kingston	36,212	36,724	7,665	5,866	384	45
Kitchener	81,641	96,301	4,813	6,624	317	50
London	221,385	245,632	15,068	15,791	916	1,30
Niagara Falls	44,418	39,799	4,776	4,217	258	31
Oshawa	85,941	102,015	4,853	6,937	240	35
Ottawa	345,032	382,787	41,989	43,919	2,203	3,14
Peterborough	39,708	47,888	4,131	4,964	226	34
Port Arthur	28,521	28,342	3,182	3,351	196	29
St. Catharines	62,111	64,721	5,299	6,577	315	56
Sarnia	41,382	46,251	4,092	4,238	308	43
Sault Ste. Marie	53,658	62,242	4,386	4,137	304	40
Sudbury	44,613	44,917	7,160	8,047	242	35
Timmins	14,098	13,399	1,958	1,648	21	3
Toronto	6,802,258	6,712,144	242,810	260,089	14,959	24,67
Windsor	143,338	166,750	13,937	14,160	679	1,07
Total - Ontario	8,593,260	8,723,615	411,326	438,667	24,509	38,72

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	SEPTEMBER		SEPTEMBER		SEPTEMBER	
	1958	1959	1958	1959	1958	1959
Prairie Provinces						
Brandon	17,536	19,230	2,007	2,180	111	167
Calgary	595,999	666,099	37,000	33,023	1,643	2,748
Edmonton	423,055	463,830	24,653	23,946	1,943	3,249
Northbridge	34,763	37,966	2,409	2,576	139	283
Medicine Hat	14,895	18,068	1,811	2,000	99	156
Rose Jaw	34,822	28,109	2,365	2,748	97	206
Prince Albert	16,405	17,865	1,370	1,662	85	105
Regina	318,377	364,628	8,904	8,889	776	1,018
Saskatoon	78,102	89,513	6,019	6,824	820	1,085
Winnipeg	1,244,620	1,440,723	30,920	34,001	2,590	4,049
Total - Prairie Provinces ..	2,778,575	3,146,031	117,458	117,848	8,303	13,066
British Columbia						
New Westminster	65,653	63,687	6,669	9,371	1,058	1,470
Vancouver	944,770	993,372	76,376	81,216	6,039	8,267
Victoria	143,637	226,386	12,150	17,443	961	1,350
Total - British Columbia ...	1,154,060	1,283,446	95,195	108,030	8,058	11,087
GRAND TOTAL FOR CANADA	18,063,420	19,408,775	911,873	935,944	51,995	79,074

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)(2)	Deposits(3)	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1957	195,351,567	3,836,702	50.92	10,206,881	6,630,877	1.54
1958	211,216,471	4,175,368	50.59	10,073,484	7,172,998	1.40
1958						
Aug.	16,162,282	4,197,073	46.21	753,414	7,354,334	1.23
Sept.	17,624,732	4,439,218	47.64	865,759	7,501,639	1.38
Oct.	20,963,458	4,611,670	54.55	906,695	7,598,876	1.43
Nov.	17,570,189	4,527,606	46.57	1,109,459	7,523,039	1.77
Dec.	20,207,594	4,603,998	52.67	914,974	7,440,504	1.48
1959						
Jan.	19,088,787	4,456,098	51.40	821,282	7,495,066	1.31
Feb.	16,438,027	4,117,900	47.90	743,722	7,574,760	1.18
Mar.	18,846,479	4,187,584	54.01	823,137	7,671,531	1.29
Apr.	19,925,102	4,210,257	56.79	910,124	7,754,164	1.41
May	19,195,052	4,151,259	55.49	1,003,407	7,766,380	1.55
June	20,335,562	4,264,891	57.22	983,493	7,775,589	1.52
July	22,051,956	4,221,376	62.69	994,562	7,806,291	1.53
Aug.	18,290,465	4,108,033	53.43	890,700	7,813,111	1.37

Note: Turnover in the monthly section is placed on an annual footing.

1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

3) - Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH				PERIOD TO DATE		
		Same Month		Latest Month	Per centage Change	Same Period	Cumulative Total* for period ending per col. (1)	Per centage Change
		1958	1958					
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Industrial Production - Total	1949=100	Aug.	151.2	161.9	+ 7.1	150.9	161.8	+ 7.2
Manufactures	1949=100	Aug.	138.1	145.8	+ 5.6	136.8	145.7	+ 6.5
Mining	1959=100	Aug.	231.2	260.5	+ 12.7	228.6	246.0	+ 7.6
Manufacturing-Inventories	Million \$	Aug.	3,879.6	3,969.3	+ 2.3	-	-	-
Shipments	Million \$	Aug.	1,742.4	1,889.7	+ 8.5	14,297.3	15,169.1	+ 6.1
Employment-Industrial Composite	1949=100	July	122.0	123.1	+ 0.9	116.6	117.5	+ 0.8
Manufacturing	1949=100	July	111.8	112.2	+ 0.4	109.6	110.1	+ 0.5
Payrolls - Industrial Composite	1949=100	July	201.6	212.3	+ 5.3	191.5	201.1	+ 5.0
Average Weekly Earnings	Dollars	July	70.76	73.78	+ 4.3	70.29	73.23	+ 4.2
Average Hourly Earnings-Mfg.	Dollars	July	1.66	1.71	+ 3.0	1.66	1.72	+ 3.6
Average Hours Worked per Week-Mfg.	Hours	July	40.3	40.8	+ 1.2	40.3	40.8	+ 1.2
Building Permits-58 Municipalities	Thousand \$	Aug.	110,270	120,078	+ 8.9	677,272	701,114	+ 3.5
New Dwelling Units Completed(1)	Number	Aug.	9,300	8,804	- 5.3	59,778	64,157	+ 7.3
Tons loaded	Thousand Tons	Aug.	11,635	13,196	+ 13.4	83,590	88,096	+ 5.4
Operating Income-Canadian Rllys.	Million \$	July	9.9	7.4	- 25.3	8.5	29.3	+ 244.7
Retail Trade-Total	Million \$	Aug.	1,268.7	1,290.7	+ 1.7	9,818.0	10,327.6	+ 5.2
Department Stores	Million \$	Aug.	97.6	100.4	+ 2.9	764.2	810.6	+ 6.1
Exports	Million \$	Sept.	387.1	448.5	+ 15.9	3,543.1	3,637.8	+ 2.7
Imports	Million \$	July	431.7	494.9p	+ 14.6	3,001.7	3,309.1p	+ 10.2p
Consumer Price Index	1949=100	Sept.	125.6	127.1	+ 1.2	124.7	126.0	+ 1.0
Wholesale Prices-General	1935-39=100	Sept.	227.4	230.9	+ 1.5	227.6	230.8	+ 1.4
-Farm Products	1935-39=100	Sept.	211.1	219.0	+ 3.7	222.6	218.1	- 2.0
Common Stock Prices (Investors' Index)	1935-39=100	Sept.	255.0	255.4	+ 0.2	232.2	268.7	+ 15.7
Cheques Cashed	Million \$	Sept.	19,027	20,424	+ 7.3	164,674	186,629	+ 13.3
Three Month Treasury Bill Yield	Percent	Sept.	2.02	5.73	+183.7	2.06	4.75	+ 130.6
Dividend Payments	Million \$	Sept.	85.0	88.4	+ 4.0	573.7	580.3	+ 1.2
Total Currency & Chartered Bank Deposits	Million \$	Aug.	5,904	5,754	- 2.6	5,475	5,752	+ 5.1
(ex personal savings deposits)								
General Bank Loans	Million \$	Aug.	4,355	5,426	+ 24.6	4,355	4,978	+ 14.3
Federal-Expenditures	Million \$	Aug.	368.8	507.0	+ 37.5	1,790.5(2)	2,133.9(2)	+ 19.2
-Revenues	Million \$	Aug.	360.8	403.4	+ 11.8	1,806.5(2)	2,068.7(2)	+ 14.5

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Towns over 5,000 only.

CHEQUES CASHED IN CANADA WITH COMPARISONS





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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 clearing centres during October totalled \$22,496 million, fractionally above the value for the same month last year. Debits in the Atlantic Provinces showed a gain of close to 8 per cent, in the Prairie Provinces one of nearly 3 per cent and in Ontario one of slightly over 1 per cent above the previous October. In contrast payments in British Columbia were at almost the same level as in October, 1958, while those in Quebec recorded a decline of slightly over 3 per cent.

The Centres

Thirty-one of the fifty-two centres showed a higher value of cheques cashed than during October last year, while twenty-one recorded declines. Payments in Toronto fell by almost 1 per cent and in Montreal by over 3 per cent in the October comparison. In the Western regions, the value of cheques cashed in Winnipeg advanced by close to 3 per cent, while payments in Vancouver declined by 1.6 per cent.

First Ten Months

The value of payments by cheque during the first ten months of 1959 was almost 12 per cent higher than the value for the same period of 1958. Debits in all five economic regions rose in this comparison. Value of payments in Ontario showed an increase of over 14 per cent, and debits in the Atlantic Provinces advanced by almost 13 per cent. Cheques cashed in Quebec rose by over 10 per cent, and in the Prairie Provinces by over 9 per cent. In British Columbia the value of payments increased by close to 8 per cent in the ten-month comparison.

The ten-month total for the original 35 centres was 711 per cent greater than for the corresponding period of 1938, and 425 per cent above that for the first ten months of 1929. It was the highest total ever recorded for the ten-month period.

Deposit Turnover

The turnover of current deposits in September (compiled on an annual basis) was 54.63, somewhat above the turnover of 47.64 for September last year. The turnover of savings accounts on the same basis was 1.36, slightly below the September 1958 ratio of 1.38.

Economic Setting

Almost all the general indicators of economic activity were above their 1958 level. In the first nine months of 1959, the Index of Industrial Production averaged 7.5 per cent above its level for the same period of 1958. The volume of manufacturing output increased by 6.7 per cent in this comparison and mineral production by 8.5 per cent. Non-agricultural employment was nearly 1 per cent greater than for the first eight months of 1958, with manufacturing employment increasing .7 per cent. Composite payrolls showed a 5 per cent gain and average weekly earnings one of over 4 per cent.

The value of retail trade advanced by over 5 per cent in the nine-month comparison. The consumer price index for the first ten months averaged 1 per cent higher than during the same period last year, and wholesale prices were 1.4 per cent greater. The value of exports during the first nine months rose by close to 3 per cent over the same period last year, and the value of imports for the same period by almost 11 per cent.

Prepared in the Business Finance Division

6601-513-109

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA OCTOBER, 1959 AND DURING THE FIRST TEN MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	OCTOBER			FIRST TEN MONTHS	
	1958	1959	$\frac{1959}{1958}$	1958	1959
	\$ 000	\$ 000	%	\$ 000	\$ 000
<u>Atlantic Provinces</u>					
Charlottetown	18,776	23,233	123.7	189,448	234,067
Fredericton	43,625	49,304	113.0	475,025	431,847
Glace Bay	4,828	4,900	101.5	45,653	47,013
Halifax	175,252	187,571	107.0	1,605,440	1,826,886
Moncton	54,540	55,676	102.1	529,513	562,677
Saint John	83,042	106,105	127.8	786,896	1,026,349
St. John's	85,495	74,757	87.4	694,058	749,908
Sydney	29,891	32,000	107.1	248,478	286,727
Total - Atlantic Provinces	495,448	533,545	107.7	4,574,512	5,165,475
<u>Quebec</u>					
Chicoutimi	25,605	25,823	100.9	226,624	252,798
Drummondville	16,620	16,230	97.7	150,438	162,863
Granby	20,493	21,600	105.4	177,340	196,264
Montreal	5,716,972	5,536,546	96.8	47,311,266	52,351,314
Quebec City	476,993	466,988	97.9	4,057,237	4,417,952
St. Hyacinthe	29,765	25,060	84.2	250,830	233,365
Shawinigan Falls	15,727	14,394	91.5	141,149	137,852
Sherbrooke	48,401	53,420	110.4	441,118	470,402
Three Rivers	49,955	43,884	87.8	439,082	424,443
Valleyfield	12,849	11,743	91.4	115,530	115,807
Total - Quebec	6,413,381	6,215,687	96.9	53,310,613	58,763,060
<u>Ontario</u>					
Brantford	58,643	60,101	102.5	503,131	568,411
Chatham	55,884	52,333	93.6	525,086	500,822
Cornwall	35,099	38,437	109.5	326,487	345,729
Fort William	43,624	39,112	89.7	373,025	393,800
Guelph	34,656	37,847	109.2	299,008	354,598
Hamilton	418,470	498,196	119.1	3,799,072	4,663,139
Kingston	46,344	44,807	96.7	407,285	434,726
Kitchener	96,120	103,706	107.9	851,643	983,725
London	247,160	284,903	115.3	2,224,794	2,658,400
Niagara Falls	44,571	45,984	103.2	458,957	426,912
Oshawa	108,459	136,206	125.6	1,438,784	1,671,089
Ottawa	477,858	479,101	100.3	3,808,393	4,433,870
Peterborough	47,497	48,848	102.8	439,272	487,612
Port Arthur	32,180	32,343	100.5	290,919	298,764
St. Catharines	70,833	66,351	93.7	656,911	697,179
Sarnia	56,814	54,298	95.6	489,111	503,099
Sault Ste. Marie	66,786	73,985	110.8	533,287	613,050
Sudbury	52,070	57,172	109.8	515,993	529,297
Timmins	16,120	15,545	96.4	146,881	156,356
Toronto	8,503,818	8,436,790	99.2	67,814,580	77,257,938
Windsor	187,586	214,707	114.5	1,722,869	1,992,189
Total - Ontario	10,700,591	10,820,773	101.1	87,625,488	99,970,704

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. OCTOBER, 1959 AND DURING THE FIRST TEN MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	OCTOBER			FIRST TEN MONTHS		
	1958	1959	$\frac{1959}{1958}$	1958	1959	$\frac{1959}{1958}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	21,934	20,658	94.2	185,983	199,605	107.3
Calgary	762,089	754,250	99.0	6,383,040	7,010,994	109.8
Edmonton	489,486	489,500	100.0	4,218,717	4,817,371	114.2
Winnipeg	41,122	41,793	101.6	355,226	405,142	114.1
Regina	20,459	19,492	95.3	164,227	180,815	110.1
Saskatoon	40,939	32,226	78.7	311,731	320,294	102.7
Prince Albert	17,971	18,801	104.6	165,219	189,221	114.5
St. James	308,903	375,778	121.6	3,029,028	3,163,447	104.4
St. John's	94,692	95,692	101.1	787,609	887,853	112.7
St. Louis	1,574,593	1,620,215	102.9	12,725,579	13,731,210	107.9
Total - Prairie Provinces ..	3,372,186	3,468,405	102.9	28,326,358	30,905,953	109.1
British Columbia						
Vancouver	77,891	76,778	98.6	665,856	754,390	113.3
Victoria	1,203,961	1,185,130	98.4	10,753,117	11,560,175	107.5
St. John's	177,600	195,693	110.2	1,859,228	2,005,584	107.9
Total - British Columbia ...	1,459,452	1,457,601	99.9	13,278,202	14,320,150	107.8
AND TOTAL FOR CANADA	22,441,059	22,496,011	100.2	187,115,172	209,125,342	111.8

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST TEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	24,599,221	506,871	8,053,006	9,784,966	4,661,597	1,592,782
1929	38,689,583	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1932	21,293,369	439,108	6,450,367	9,196,590	3,951,915	1,255,388
1937	29,159,031	603,953	9,602,822	13,159,710	4,039,029	1,753,517
1938	25,053,159	520,571	8,093,224	11,193,042	3,661,934	1,584,388
1943	43,032,810	997,868	12,281,808	19,970,294	7,116,629	2,666,211
1949	70,618,438 ^{1/}	1,845,695 ^{1/}	20,025,826	29,081,733	13,473,395	6,191,790
1950	80,312,787 ^{2/}	2,145,466	22,913,712	34,536,273 ^{2/}	13,932,196	6,785,140
1951	91,318,389	2,376,304	26,632,411	38,354,790	15,774,065	8,175,820
1952	101,528,500	2,538,450	28,748,893	42,562,771	18,526,308	9,152,079
1953	111,951,763	2,771,597	30,955,073	48,193,908	20,503,992	9,527,192
1954	120,628,282	2,840,472	34,817,921	53,621,181	19,614,703	9,734,006
1955	130,880,199	2,940,723	38,636,261	58,544,022	20,374,857	10,384,336
1956	157,435,339	3,384,340	47,130,781	69,159,630	25,200,556	12,560,032
1957	169,285,812	3,487,996	49,588,150	76,096,782	26,402,656	13,710,229
1958	181,487,738	3,615,907	51,809,620	84,457,652	28,326,358	13,278,202
1959	203,081,527	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
Percentage increase 1959 (35 Centres)						
over 1929	424.9	527.4	318.9	524.4	379.3	480.6
1938	710.6	700.2	607.3	761.7	744.0	803.8

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUE ACCOUNTS	
	OCTOBER		OCTOBER		OCTOBER	
	1958	1959	1958	1959	1958	1959
Atlantic Provinces						
Charlottetown	16,932	21,623	1,727	1,409	117	2
Fredericton	41,633	46,910	1,811	2,144	181	2
Glace Bay	4,257	4,464	553	413	19	
Halifax	164,451	176,179	9,588	9,892	1,214	1,4
Moncton	52,172	53,095	2,211	2,318	157	2
Saint John	78,742	99,834	4,030	5,849	269	4
St. John's	79,315	69,752	5,895	4,621	285	3
Sydney	28,167	30,642	1,575	1,178	149	1
Total - Atlantic Provinces ..	465,669	502,500	27,389	27,824	2,390	3,2
Quebec						
Chicoutimi	23,439	23,949	2,078	1,753	89	1
Drummondville	15,456	15,187	1,140	1,021	24	
Granby	19,110	20,155	1,337	1,394	46	
Montreal	5,500,199	5,296,267	206,825	229,005	9,948	11,2
Quebec City	431,580	449,032	45,100	17,530	313	4
St. Hyacinthe	23,365	19,595	6,395	5,455	5	
Shawinigan Falls	14,135	13,097	1,499	1,226	93	
Sherbrooke	45,481	48,953	2,830	4,343	91	1
Three Rivers	45,789	40,991	4,065	2,839	102	
Valleyfield	11,093	10,401	1,734	1,319	22	
Total - Quebec	6,129,647	5,937,627	273,003	265,886	10,732	12,1
Ontario						
Brantford	54,466	54,660	3,912	5,061	265	3
Chatham	52,755	48,954	2,950	3,093	180	2
Cornwall	31,907	35,393	3,044	2,877	148	1
Fort William	40,449	35,958	2,866	2,843	308	3
Guelph	31,262	33,913	3,156	3,668	237	2
Hamilton	389,656	462,137	26,629	33,070	2,185	2,9
Kingston	40,809	38,650	5,166	5,701	369	4
Kitchener	91,301	97,979	4,493	5,245	326	4
London	231,771	267,673	14,405	15,862	985	1,3
Niagara Falls	40,377	41,299	3,881	4,345	312	3
Oshawa	102,678	130,039	5,472	5,797	308	3
Ottawa	428,558	429,591	46,921	46,391	2,378	3,1
Peterborough	42,558	43,938	4,675	4,537	264	3
Port Arthur	28,737	29,001	3,220	3,033	224	3
St. Catharines	64,685	59,693	5,776	6,211	372	4
Sarnia	51,877	49,362	4,544	4,461	393	4
Sault Ste. Marie	62,126	69,750	4,320	3,846	341	3
Sudbury	44,491	48,441	7,368	8,348	211	3
Timmins	14,379	13,930	1,710	1,570	31	
Toronto	8,221,499	8,128,605	265,671	287,670	16,648	20,5
Windsor	174,617	200,144	12,210	13,525	759	1,0
Total - Ontario	10,240,959	10,319,107	432,388	467,154	27,244	34,5

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	OCTOBER		OCTOBER		OCTOBER	
	1958	1959	1958	1959	1958	1959
Prairie Provinces						
Brandon	19,986	18,453	1,814	2,037	133	169
Calgary	710,632	717,494	49,533	34,091	1,924	2,665
Edmonton	463,939	462,691	23,107	23,325	2,439	3,484
Weyburn	38,794	39,170	2,165	2,349	162	274
Medicine Hat	18,442	17,355	1,890	1,978	127	159
Moose Jaw	38,272	29,809	2,529	2,232	138	185
Prince Albert	16,048	17,331	1,839	1,358	84	112
Regina	299,168	365,304	8,938	9,480	797	994
Saskatoon	88,039	88,416	5,962	6,310	691	965
Winnipeg	1,541,862	1,582,692	29,740	33,430	2,991	4,094
Total - Prairie Provinces ..	3,235,183	3,338,716	127,518	116,589	9,485	13,100
British Columbia						
New Westminster	69,922	67,575	6,811	7,728	1,159	1,475
Vancouver	1,123,976	1,096,105	73,067	81,099	6,917	7,926
Victoria	164,289	180,113	12,191	14,198	1,121	1,381
Total - British Columbia ...	1,358,186	1,343,793	92,069	103,026	9,196	10,782
GRAND TOTAL FOR CANADA	21,429,644	21,441,743	952,367	980,479	59,047	73,789

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1) (2)	Deposits (3)	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1957.....	195,351,567	3,836,702	50.92	10,206,881	6,630,877	1.54
1958.....	211,216,471	4,175,368	50.59	10,073,484	7,172,998	1.40
1958						
Sept.....	17,624,732	4,439,218	47.64	865,759	7,501,639	1.38
Oct.....	20,963,458	4,611,670	54.55	906,695	7,598,876	1.43
Nov.....	17,570,189	4,527,606	46.57	1,109,459	7,523,039	1.77
Dec.....	20,207,594	4,603,998	52.67	914,974	7,440,504	1.48
1959						
Jan.....	19,088,787	4,456,098	51.40	821,282	7,495,066	1.31
Feb.....	16,438,027	4,117,900	47.90	743,722	7,574,760	1.18
Mar.....	18,846,479	4,187,584	54.01	823,137	7,671,531	1.29
Apr.....	19,925,102	4,210,257	56.79	910,124	7,754,164	1.41
May.....	19,195,052	4,151,259	55.49	1,003,407	7,766,380	1.55
June.....	20,335,562	4,264,891	57.22	983,493	7,775,589	1.52
July.....	22,051,956	4,221,376	62.69	994,562	7,806,291	1.53
Aug.....	18,290,465	4,108,033	53.43	890,700	7,813,111	1.37
Sept.....	18,966,997	4,166,163	54.63	886,742	7,812,451	1.36

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

3) - Revised to exclude federal government deposits.

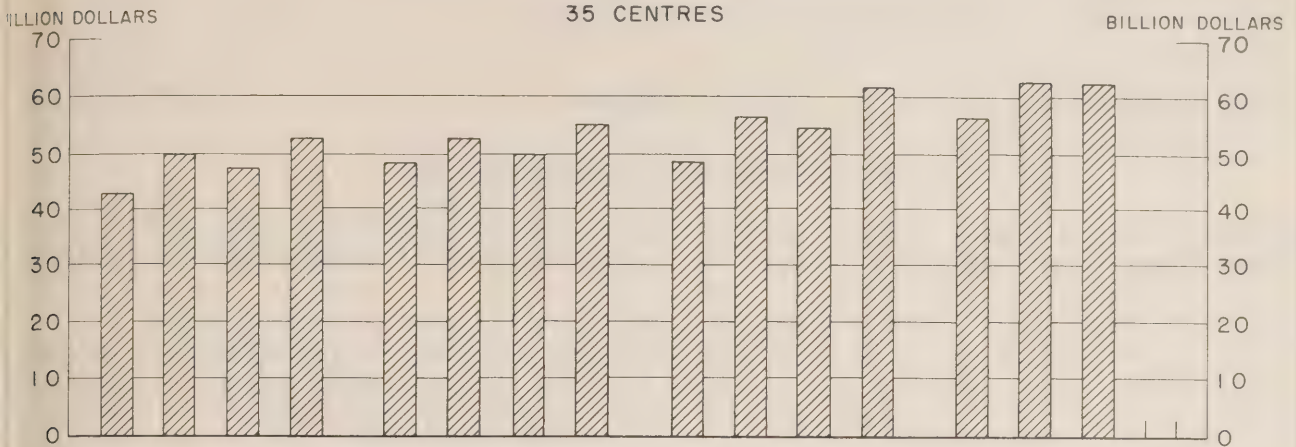
TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1958 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1958 (5)	Cumulative Total* for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1949=100	Sept.	156.4	171.3	+ 9.5	151.5	162.9	+ 7.5
Manufactures	1949=100	Sept.	142.4	153.6	+ 7.9	137.4	146.6	+ 6.7
Mining	1949=100	Sept.	241.3	277.8	+ 15.1	230.0	249.6	+ 8.5
Manufacturing-Inventories	Million \$	Sept.	3,892.5	4,020.7	+ 3.3	-	-	-
Shipments	Million \$	Sept.	1,864.5	1,941.1	+ 4.1	16,161.8	17,079.3	+ 5.7
Employment-Industrial Composite	1949=100	Aug.	121.8	124.2	+ 2.0	117.3	118.3	+ 0.9
Manufacturing	1949=100	Aug.	111.5	113.4	+ 1.7	109.8	110.6	+ 0.7
Payrolls - Industrial Composite	1949=100	Aug.	201.1	213.3	+ 6.1	192.7	202.6	+ 5.1
Average Weekly Earnings "	Dollars	Aug.	70.67	73.46	+ 3.9	70.34	73.26	+ 4.2
Average Hourly Earnings-Mfg.	Dollars	Aug.	1.64	1.70	+ 3.7	1.66	1.71	+ 3.0
Average Hours Worked per Week-Mfg.	Hours	Aug.	40.6	41.0	+ 1.0	40.4	40.8	+ 1.0
Building Permits-58 Municipalities	Thousand \$	Sept.	90,601	107,088	+ 18.2	767,873	808,202	+ 5.3
New Dwelling Units Completed (1)	Number	Sept.	12,065	9,954	- 17.5	71,843	74,111	+ 3.2
Tons loaded	Thousand Tons	Oct.	13,008	14,285	+ 9.8	108,733	116,978	+ 7.6
Operating Income-Canadian Rlws.	Million \$	Aug.	7.8	5.4	- 30.8	16.2	34.7	+ 114.2
Retail Trade-Total	Million \$	Sept.	1,230.0	1,301.3	+ 5.8	11,047.9	11,628.8	+ 5.3
Department Stores	Million \$	Sept.	118.9	126.6	+ 6.5	883.1	937.2	+ 6.1
Exports	Million \$	Sept.	387.1	448.5	+ 15.9	3,543.2	3,637.8	+ 2.7
Imports	Million \$	Sept.	422.4	467.1 ^P	+ 10.6	3,813.0	4,223.0 ^P	+ 10.8
Consumer Price Index	1949=100	Oct.	126.0	128.0	+ 1.6	124.8	126.2	+ 1.1
Wholesale Prices-General	1935-39=100	Oct.	227.2	230.1	+ 1.3	227.6	230.7	+ 1.4
-Farm Products	1935-39=100	Oct.	211.8	215.4	+ 1.7	221.5	217.8	- 1.7
Common Stock Prices (Investors' Index)	1935-39=100	Oct.	262.1	252.5	- 3.7	235.2	267.0	+ 13.5
Cheques Cashd	Million \$	Oct.	22,441	22,496	+ 0.2	187,115	209,125	+ 11.8
Three Month Treasury Bill Yield	Percent	Oct.	2.48	5.14	+ 107.3	2.10	4.79	+ 128.1
Dividend Payments	Million \$	Oct.	57.1	63.6	+ 11.4	630.9	644.3	+ 2.1
Total Currency & Chartered Bank Deposits (ex personal savings deposits)	Million \$	Sept.	6,022	5,836	- 3.1	5,535	5,761	+ 4.1
General Bank Loans	Million \$	Sept.	4,361	5,384	+ 23.5	4,355	5,023	+ 15.3
Federal-Expenditures	Million \$	Sept.	448.8	450.4	+ 0.4	2,239.3	2,584.3(2)	+ 15.4
-Revenues	Million \$	Sept.	350.4	410.7	+ 17.2	2,156.9	2,479.4(2)	+ 15.0

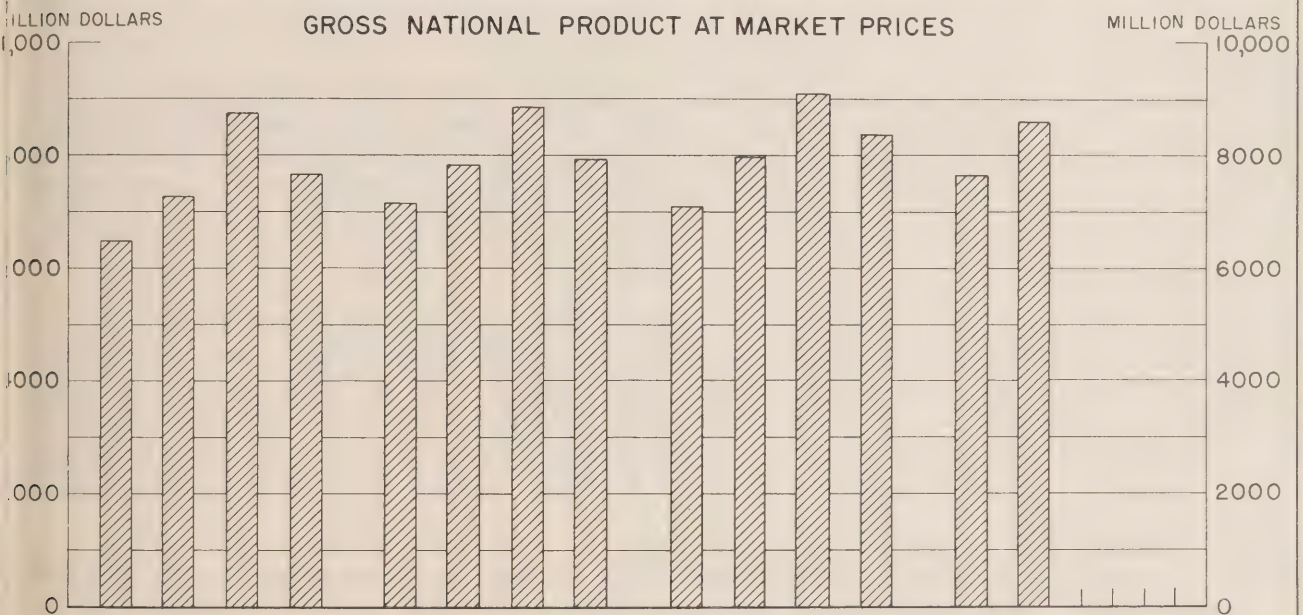
* An average for the period is shown for items to which a cumulative total is not applicable.
(1) Towns over 5,000 only.

CHEQUES CASHED IN CANADA

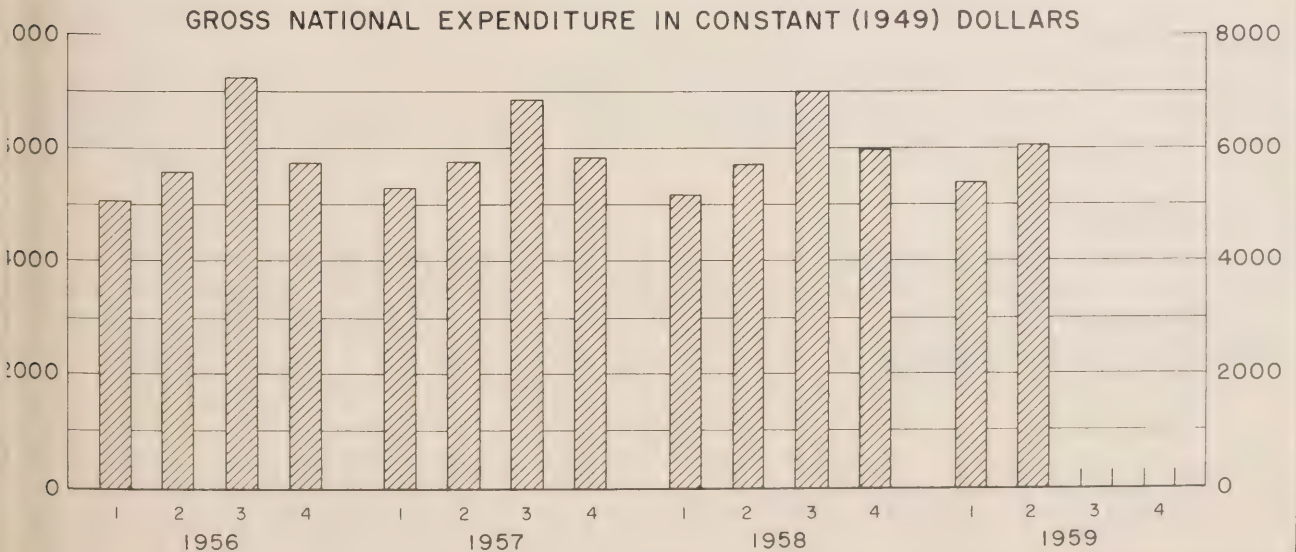
35 CENTRES



GROSS NATIONAL PRODUCT AT MARKET PRICES



GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS





DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 clearing centres during November totalled \$22,622 million, almost 18 per cent above the value for the same month last year.

Value of debits in all five economic regions rose in the November comparison. The Atlantic Provinces showed the greatest gain with 25.2 per cent followed by Ontario and Quebec with advances of 18.4 per cent and 17.2 per cent respectively. The Prairie Provinces and British Columbia both increased slightly more than 15 per cent.

The Centres

Forty-nine of the fifty-two centres showed a higher value of cheques cashed than during November last year, while only three recorded declines. Payments in Toronto rose by over 18 per cent, and in Montreal by over 16 per cent in the November comparison. In the Western region, value of cheques cashed in Winnipeg advanced by over 8 per cent, and in Vancouver by nearly 16 per cent.

First Eleven Months

The value of payments by cheque during the first eleven months of 1959 was over 12 per cent higher than during the same period of 1958. Debits in all five economic regions rose in this comparison. Value of payments in Ontario and the Atlantic Provinces both showed a gain of over 14 per cent. Cheques cashed in Quebec rose by nearly 11 per cent and in the Prairie Provinces by nearly 10 per cent. Value of payments in British Columbia showed a gain of over 8 per cent.

The eleven month total for the original 35 centres was 703 per cent greater than for the corresponding period of 1938, and 424 per cent above that for the first eleven months of 1929. It was the highest total ever recorded for that period.

Deposit Turnover

The turnover of current deposits in October (compiled on an annual basis) was 59.63, somewhat higher than the October 1958 rate of 54.55. The turnover of savings accounts on the same basis was 1.44, slightly higher than the October 1958 ratio of 1.43.

Economic Setting

Most of the general indicators of economic conditions were above their 1958 levels in October. Over the first ten months the Index of Industrial Production stood 8 per cent above the level for the same period of 1958. The manufacturing Index rose by nearly 7 per cent while Mineral Production increased by over 9 per cent. Composite Payrolls advanced by 5.5 per cent and Weekly Earnings by 4.2 per cent.

The value of Retail Trade rose by 5.5 per cent in the ten month comparison. The Consumer Price Index averaged 1.1 per cent higher than during the same period last year, while Wholesale Prices showed a change of 1.3 per cent. The value of Exports rose 2.8 per cent and the value of Imports was 9.4 per cent higher than the first ten months of the previous year.

Prepared in the Business Finance Division

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA NOVEMBER, 1959 AND DURING THE FIRST ELEVEN MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	NOVEMBER			FIRST ELEVEN MONTHS		
	1958	1959	$\frac{1959}{1958}$	1958	1959	$\frac{1959}{1958}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	18,879	29,104	154.2	208,328	263,172	126.3
Fredericton	40,153	43,873	109.3	515,178	475,720	92.3
Glace Bay	4,548	5,599	123.1	50,202	52,612	104.8
Halifax	167,708	212,146	126.5	1,773,148	2,039,032	115.0
Moncton	52,901	59,754	113.0	582,414	622,432	107.0
Saint John	77,369	109,940	142.1	864,265	1,136,288	131.4
St. John's	76,402	91,628	119.9	770,461	841,536	109.1
Sydney	29,986	34,029	113.5	278,464	320,757	115.2
Total - Atlantic Provinces	467,947	586,073	125.2	5,042,459	5,751,549	114.1
<u>Quebec</u>						
Chicoutimi	23,791	27,894	117.2	250,415	280,692	112.1
Drummondville	15,751	17,946	113.9	166,190	180,809	108.8
Granby	18,898	21,588	114.2	196,238	380,714	193.9
Montreal	4,748,039	5,541,775	116.7	52,059,305	57,893,089	111.2
Quebec City	449,733	576,310	128.1	4,506,970	4,994,262	110.8
St. Hyacinthe	28,229	28,565	101.2	279,059	261,930	93.9
Shawinigan Falls	15,671	17,101	109.1	156,820	154,953	98.8
Sherbrooke	50,043	52,291	104.5	491,161	522,693	106.5
Three Rivers	50,800	51,279	100.9	489,882	475,723	97.2
Valleyfield	13,387	13,812	103.2	128,917	129,618	100.5
Total - Quebec	5,414,343	6,348,560	117.2	58,724,957	65,111,620	110.9
<u>Ontario</u>						
Brantford	53,441	61,050	114.2	556,572	629,462	113.1
Chatham	53,554	52,378	97.8	578,639	553,199	95.6
Cornwall	34,985	39,459	112.8	361,472	385,188	106.5
Fort William	43,255	46,610	107.8	416,280	440,410	105.8
Guelph	34,867	39,962	114.6	333,875	394,560	118.2
Hamilton	399,505	535,324	134.0	4,198,577	5,198,463	123.8
Kingston	42,930	48,829	113.7	450,214	483,555	107.4
Kitchener	91,473	113,639	124.2	943,117	1,097,364	116.3
London	255,376	295,572	115.7	2,480,170	2,953,972	119.1
Niagara Falls	46,060	52,636	114.3	505,017	479,548	94.9
Oshawa	127,116	130,398	102.6	1,565,900	1,801,487	115.1
Ottawa	485,866	480,472	98.9	4,294,259	4,914,342	114.4
Peterborough	43,528	56,530	129.9	482,800	544,142	112.7
Port Arthur	29,777	34,704	116.5	320,696	333,468	104.0
St. Catharines	71,085	77,082	108.4	727,996	774,262	106.4
Sarnia	47,292	50,203	106.2	536,402	553,302	103.2
Sault Ste. Marie	55,267	118,099	213.7	588,554	731,148	124.2
Sudbury	45,427	57,850	127.3	561,420	587,148	104.6
Timmins	15,478	18,010	116.4	162,359	174,365	107.4
Toronto	6,735,164	8,010,388	118.9	74,549,744	85,268,325	114.4
Windsor	186,779	217,190	116.3	1,909,648	2,209,380	115.7
Total - Ontario	8,898,224	10,536,385	118.4	96,523,711	110,507,089	115.0

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. NOVEMBER, 1959 AND DURING THE FIRST ELEVEN MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958.

Province and Clearing House Centres	NOVEMBER			FIRST ELEVEN MONTHS		
	1958	1959	<u>1959</u> 1958	1958	1959	<u>1959</u> 1958
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	21,239	25,706	121.0	207,222	225,311	108.7
Calgary	588,215	733,628	124.7	6,971,255	7,744,622	111.1
Edmonton	445,817	527,872	118.4	4,664,534	5,345,243	114.6
Northbridge	44,806	48,160	107.5	400,033	453,302	113.3
Medicine Hat	19,007	24,024	126.4	183,234	204,839	111.8
Dose Jaw	42,069	39,289	93.4	353,800	359,583	101.6
Prince Albert	18,607	20,518	110.3	183,826	209,739	114.1
Saskatoon	283,323	365,998	129.2	3,312,351	3,529,445	106.6
Winnipeg	91,132	103,002	113.0	878,741	990,855	112.8
Total - Prairie Provinces ..	1,433,620	1,554,089	108.4	14,159,199	15,285,298	108.0
Total - Prairie Provinces ..	2,987,836	3,442,285	115.2	31,314,194	34,348,238	109.7
British Columbia						
New Westminster	76,569	85,490	111.6	742,425	839,880	113.1
Vancouver	1,194,742	1,381,129	115.6	11,947,859	12,941,304	108.3
Victoria	208,646	241,814	115.9	2,067,874	2,247,399	108.7
Total - British Columbia ...	1,479,956	1,708,433	115.4	14,758,158	16,028,583	108.6
GRAND TOTAL FOR CANADA	19,248,307	22,621,737	117.5	206,363,479	231,747,079	112.3

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST ELEVEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	27,514,880	554,989	9,005,760	10,863,107	5,326,132	1,764,893
1929	42,866,333	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1932	23,759,683	479,732	7,160,097	10,355,081	4,387,199	1,377,574
1937	32,084,646	662,857	10,525,767	14,501,478	4,473,892	1,920,651
1938	28,018,238	581,311	9,077,039	12,449,455	4,154,501	1,755,932
1943	48,946,287	1,136,785	14,000,621	22,521,283	8,271,879	3,015,718
1949	79,158,554 <u>1/</u>	2,085,887 <u>1/</u>	22,329,389	32,787,228	15,097,482	6,858,569
1950	91,320,664 <u>2/</u>	2,401,144	26,267,621	39,311,166 <u>2/</u>	15,700,585	7,640,148
1951	102,050,337	2,635,331	29,844,676	42,853,584	17,704,397	9,012,349
1952	112,790,163	2,770,727	31,935,421	47,446,505	20,592,148	10,045,363
1953	124,949,106	3,088,706	34,506,440	53,801,219	22,855,404	10,697,338
1954	134,254,012	3,181,818	38,778,075	59,555,453	21,882,980	10,855,686
1955	146,156,185	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
1956	174,980,618	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
1957	186,913,545	3,854,862	54,666,188	84,135,866	29,136,654	15,119,975
1958	200,167,386	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
1959	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
Percentage increase 1959 (35 Centres)						
Over 1929	424.9	533.1	319.4	524.3	374.2	494.1
1938	703.1	698.1	598.6	756.2	726.8	812.8

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUE ACCOUNTS	
	NOVEMBER		NOVEMBER		NOVEMBER	
	1958	1959	1958	1959	1958	1959
Atlantic Provinces						
Charlottetown	17,191	26,099	1,578	2,802	111	211
Fredericton	37,758	40,206	2,218	3,443	176	211
Glace Bay	3,926	4,601	606	972	17	111
Halifax	153,221	195,269	13,368	15,405	1,119	1,411
Moncton	49,861	55,170	2,884	4,326	157	211
Saint John	71,659	100,008	5,468	9,531	242	411
St. John's	72,669	85,989	3,489	5,198	244	411
Sydney	28,334	31,546	1,515	2,284	136	211
Total - Atlantic Provinces ..	434,620	538,887	31,126	43,961	2,202	3,211
Quebec						
Chicoutimi	21,551	25,287	2,158	2,494	81	111
Drummondville	14,129	16,479	1,604	1,445	19	111
Granby	17,302	19,119	1,543	2,383	53	111
Montreal	4,510,420	5,231,459	228,963	299,657	8,656	10,611
Quebec City	407,269	550,994	42,181	24,869	283	411
St. Hyacinthe	21,901	20,698	6,321	7,850	7	111
Shawinigan Falls	13,826	14,721	1,756	2,287	89	111
Sherbrooke	44,841	47,403	5,119	4,761	84	111
Three Rivers	45,385	47,121	5,320	4,101	95	111
Valleyfield	11,150	11,163	2,216	2,611	21	111
Total - Quebec	5,107,773	5,984,445	297,182	352,459	9,388	11,611
Ontario						
Brantford	46,624	53,540	6,597	7,149	220	361
Chatham	49,049	46,886	4,317	5,184	188	301
Cornwall	30,582	34,331	4,281	4,972	122	151
Fort William	38,516	40,487	4,487	5,774	252	341
Guelph	30,526	34,179	4,087	5,487	254	291
Hamilton	356,265	479,945	40,965	52,271	2,275	3,101
Kingston	35,304	38,731	7,287	9,628	339	461
Kitchener	85,490	105,815	5,650	7,260	333	561
London	237,432	272,552	16,997	21,531	947	1,481
Niagara Falls	39,884	44,360	5,905	7,894	271	381
Oshawa	119,438	119,171	7,402	10,824	276	401
Ottawa	432,714	421,678	50,883	55,606	2,268	3,181
Peterborough	37,753	47,754	5,494	8,396	281	381
Port Arthur	25,545	29,303	4,010	5,127	221	271
St. Catharines	62,553	63,449	8,182	13,182	350	451
Sarnia	41,575	43,522	5,421	6,176	296	501
Sault Ste. Marie	48,318	110,504	6,653	7,180	296	411
Sudbury	37,317	46,684	7,911	10,762	198	401
Timmins	13,546	15,076	1,905	2,907	27	211
Toronto	6,391,890	7,552,778	327,695	435,956	15,579	21,651
Windsor	166,888	192,627	19,188	23,466	703	1,091
Total - Ontario	8,327,211	9,793,373	545,317	706,731	25,696	36,281

TABLE 3. (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	NOVEMBER		NOVEMBER		NOVEMBER	
	1958	1959	1958	1959	1958	1959
Prairie Provinces						
Brandon	17,938	20,277	3,176	5,260	124	168
Calgary	547,557	681,662	38,412	49,086	2,247	2,880
Edmonton	413,522	483,292	29,392	41,181	2,903	3,399
Northbridge	40,726	41,732	3,915	6,132	165	295
Medicine Hat	15,630	18,350	3,255	5,490	122	184
Dose Jaw	37,933	32,621	4,027	6,461	109	207
Prince Albert	16,634	16,937	1,898	3,470	75	111
Regina	268,096	346,766	14,474	18,180	753	1,053
Saskatoon	81,582	89,145	8,884	12,766	665	1,090
Winnipeg	1,381,126	1,482,047	49,690	67,957	2,805	4,085
Total - Prairie Provinces ..	2,820,745	3,212,832	157,124	215,982	9,968	13,472
British Columbia						
New Westminster	66,814	70,318	8,755	13,682	1,000	1,491
Vancouver	1,082,942	1,237,246	105,653	133,150	6,146	10,732
Victoria	186,507	214,658	21,100	25,791	1,039	1,365
Total - British Columbia ...	1,336,263	1,522,222	135,508	172,623	8,185	13,588
GRAND TOTAL FOR CANADA	18,026,612	21,051,759	1,166,256	1,491,755	55,439	78,223

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1) (2)	Deposits (3)	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1957	195,351,567	3,836,702	50.92	10,206,881	6,630,877	1.54
1958	211,216,471	4,175,368	50.59	10,073,484	7,172,998	1.40
1958						
Oct.	20,963,458	4,611,670	54.55	906,695	7,598,876	1.43
Nov.	17,570,189	4,527,606	46.57	1,109,459	7,523,039	1.77
Dec.	20,207,594	4,603,998	52.67	914,974	7,440,504	1.48
1959						
Jan.	19,088,787	4,456,098	51.40	821,282	7,495,066	1.31
Feb.	16,438,027	4,117,900	47.90	743,722	7,574,760	1.18
Mar.	18,846,479	4,187,584	54.01	823,137	7,671,531	1.29
Apr.	19,925,102	4,210,257	56.79	910,124	7,754,164	1.41
May	19,195,052	4,151,259	55.49	1,003,407	7,766,380	1.55
June	20,335,562	4,264,891	57.22	983,493	7,775,589	1.52
July	22,051,956	4,221,376	62.69	994,562	7,806,291	1.53
Aug.	18,290,465	4,108,033	53.43	890,700	7,813,111	1.37
Sept.	18,966,997	4,166,163	54.63	886,742	7,812,451	1.36
Oct.	20,947,862	4,215,532	59.63	938,069	7,805,857	1.44

Note: Turnover in the monthly section is placed on an annual footing.

1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

3) - Revised to exclude federal government deposits.

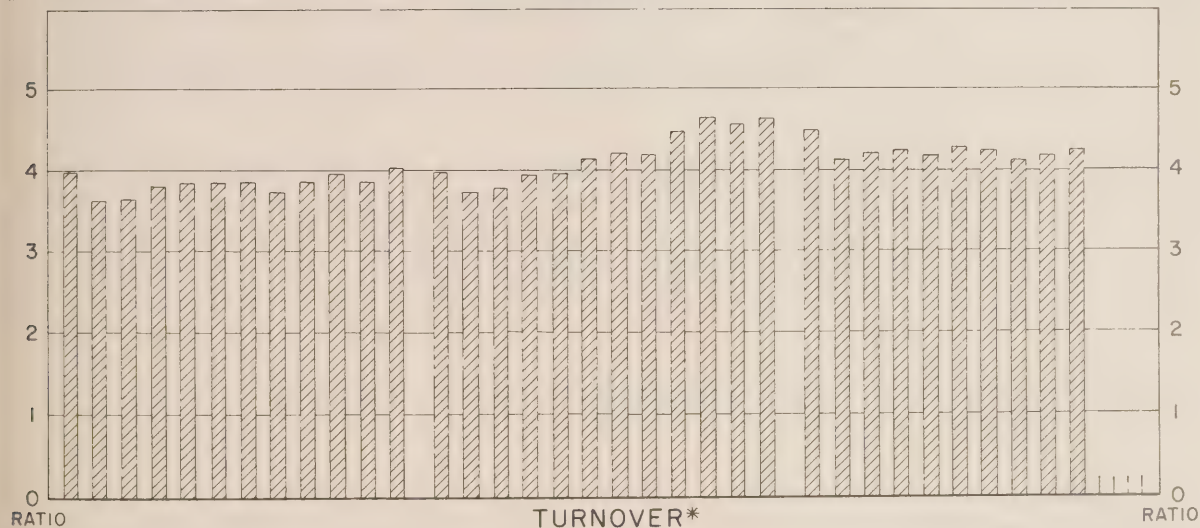
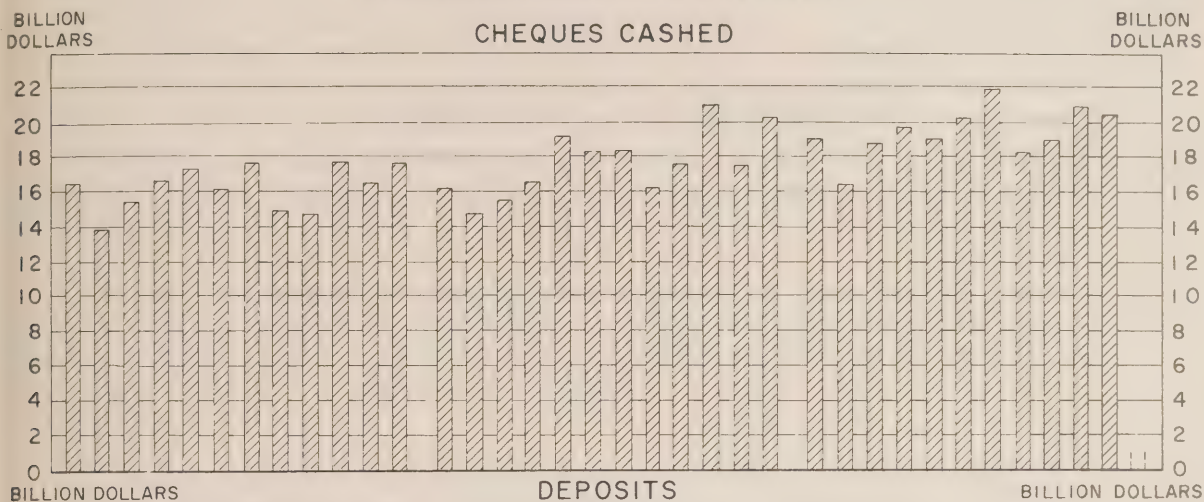
TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH				PERIOD TO DATE		
		Month (1)	Same Month 1958 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1958 (5)	Cumulative Total* for Period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1949=100	Oct.	156.6	175.1	+ 11.8	152.0	164.1	+ 8.0
Manufactures	1949=100	Oct.	146.9	157.6	+ 7.3	138.3	147.7	+ 6.8
Mining	1949=100	Oct.	228.5	272.6	+ 19.3	229.8	251.8	+ 9.6
Manufacturing-Inventories	Million \$	Oct.	3,863.3	4,015.9	+ 3.9	-	-	-
Shipments	Million \$	Oct.	1,941.6	2,034.1	+ 4.8	18,103.4	19,198.2	+ 6.0
Employment-Industrial Composite	1949=100	Sept.	121.9	125.3	+ 2.8	117.8	119.1	+ 1.1
Manufacturing	1949=100	Sept.	112.4	115.2	+ 2.5	110.1	111.1	+ 0.9
Payrolls - Industrial Composite	1949=100	Sept.	201.8	217.9	+ 8.0	193.7	204.3	+ 5.5
Average Weekly Earnings	Dollars	Sept.	70.85	74.36	+ 5.0	70.40	73.38	+ 4.2
Average Hourly Earnings-Mfg.	Dollars	Sept.	1.64	1.72	+ 4.9	1.65	1.71	+ 3.6
Average Hours Worked per Week-Mfg.	Hours	Sept.	40.7	41.2	+ 1.2	40.4	40.8	+ 1.0
Building Permits-58 Municipalities	Thousand \$	Oct.	94,474	137,165	+ 45.2	862,347	945,379	+ 9.6
New Dwelling Units Completed(1)	Number	Oct.	13,057	11,564	- 11.4	84,900	85,675	+ 0.9
Tons loaded	Thousand Tons	Nov.	10,218	14,486	+ 41.8	118,951	131,746	+ 10.8
Operating Income-Canadian Rlws.	Million \$	Sept.	4.6	7.6	+ 65.2	21.8	42.3	+ 94.0
Retail Trade-Total	Million \$	Oct.	1,326.1	1,429.0	+ 7.8	12,374.0	13,057.9	+ 5.5
Department Stores	Million \$	Oct.	123.6	134.6	+ 8.9	1,006.7	1,071.9	+ 6.5
Exports	Million \$	Oct.	445.5	460.6	+ 3.4	3,988.7	4,098.7	+ 2.8
Imports	Million \$	Oct.	498.0	495.7p	- 0.5	4,311.0	4,717.1	+ 9.4
Consumer Price Index	1949=100	Nov.	126.3	128.3	+ 1.6	125.0	126.4	+ 1.1
Wholesale Prices-General	1935-39=100	Nov.	228.8	230.3	+ 0.6	227.7	230.7	+ 1.3
-Farm Products	1935-39=100	Nov.	212.1	217.1	+ 2.4	220.6	217.8	- 1.3
Common Stock Prices (Investors' Index)	1935-39=100	Nov.	262.0	252.8	- 3.5	237.6	265.7	+ 11.8
Cheques Cashd	Million \$	Nov.	19,248	22,622	+ 17.5	206,363	231,747	+ 12.3
Three Month Treasury Bill Yield	Percent	Nov.	3.00	4.87	+ 62.3	2.18	4.79	+119.7
Dividend Payments	Million \$	Nov.	25.6	29.0	+ 13.3	656.4	673.5	+ 2.6
Total Currency & Chartered Bank Deposits (ex personal savings deposits)	Million \$	Oct.	6,188	5,927	- 4.2	5,601	5,778	+ 3.2
General Bank Loans	Million \$	Oct.	443.0	5,340	+ 20.5	4,363	5,055	+ 15.9
Federal-Expenditures	Million \$	Oct.	440.0	457.5	+ 4.0	2,679.3	3,041.8(2)	+ 13.5
-Revenues	Million \$	Oct.	422.7	436.5	+ 3.3	2,579.6	2,915.9(2)	+ 13.0

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Towns over 5,000 only.

CURRENT ACCOUNTS⁽¹⁾
35 CLEARING CENTRES
GOVERNMENT DEPOSITS EXCLUDED



⁽¹⁾ SINCE JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHECKING ACCOUNTS

* TURNOVER IS THE RATIO OF CHEQUES CASHED TO DEPOSITS, ON AN ANNUAL BASIS



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

The total value of cheques cashed in 52 clearing centres during December stood at \$24,496 million, 12.3 per cent above the value recorded for the same month of 1958.

The five economic regions showed gains in this comparison with debits in Ontario rising by 14.3 per cent and in Quebec by 12.3 per cent. Value of cheques cashed in the Prairie Provinces and the Atlantic Provinces rose by over 8 per cent with British Columbia showing an increase of 7.5 per cent.

The Centres

Thirty-nine of the fifty-two individual centres recorded gains as compared with the previous December. The leading centres of Toronto and Montreal showed advances of 17.6 per cent and 13.2 per cent respectively. In the Western Provinces, payments in Winnipeg rose by 10.4 per cent and in Vancouver by 7.8 per cent.

The Twelve Months

The aggregate value of cheques cashed in 1959 was 12.3 per cent greater than in 1958. Payments in all economic regions rose in this comparison. Ontario ranked first with a gain of 14.5 per cent over 1958, and debits in the Atlantic Provinces rose by 13.5 per cent. Value of cheques cashed in Quebec increased by 11 per cent and in the Western Provinces by 9.6 per cent with British Columbia showing a gain of 8.5 per cent.

The 1959 total for the original 35 centres was 704.8 per cent above that recorded for 1938 and 433.2 per cent higher than the total for 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 58.42 in November as compared with the November 1958 rate of 46.57. The turnover of savings accounts on the same basis was 2.23, also above the November 1958 rate of 1.77.

Economic Setting

All but one of the major economic indicators, on a cumulative basis, showed increases when compared with the same periods in 1958. During the first eleven months, the Index of Industrial Production averaged 7.8 per cent higher than for the same period of 1958. The volume of Manufacturing Output was 6.8 per cent above the 1958 level, while Mineral Production increased by 10.4 per cent. Composite Payrolls showed a gain of 5.9 per cent and Average Weekly Earnings 5.3 per cent.

The value of Retail Trade advanced by 5.1 per cent in the eleven month comparison. The Consumer Price Index averaged 1.1 per cent higher than the previous year with Wholesale Prices showing a gain of 1.2 per cent. The value of Exports increased by 4.5 per cent and the value of Imports by 9.2 per cent.

Prepared in the Business Finance Division

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DECEMBER, 1959 AND DURING THE TWELVE MONTHS OF 1959 WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	DECEMBER			TWELVE MONTHS		
	1958	1959	1959 1958	1958	1959	1959 1958
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	19,996	29,205	146.0	228,324	292,377	128.1
Fredericton	38,743	37,791	97.5	553,921	513,510	92.7
Glace Bay	5,403	5,660	104.8	55,605	58,272	104.8
Halifax	179,849	201,941	112.3	1,952,996	2,240,973	114.8
Moncton	62,459	65,066	104.2	644,873	687,497	106.6
Saint John	109,774	104,166	94.9	974,038	1,240,454	127.3
St. John's	96,205	109,152	113.4	866,666	950,688	109.7
Sydney	32,479	37,980	116.9	310,943	358,737	115.4
Total - Atlantic Provinces	544,908	590,959	108.4	5,587,367	6,342,508	113.5
<u>Quebec</u>						
Chicoutimi	27,031	28,587	105.8	277,446	309,279	111.5
Drummondville	16,803	19,771	117.7	182,993	200,580	109.6
Granby	20,233	22,318	110.3	216,471	240,170	110.9
Montreal	5,719,809	6,477,598	113.2	57,779,114	64,370,687	111.5
Quebec City	487,999	521,126	106.8	4,994,969	5,515,388	110.4
St. Hyacinthe	30,677	26,672	86.9	309,736	288,602	93.2
Shawinigan Falls	16,698	15,378	92.1	173,519	170,331	98.2
Sherbrooke	52,908	57,271	108.2	544,069	579,963	106.6
Three Rivers	51,619	47,519	92.0	541,501	523,241	96.7
Valleyfield	14,230	13,811	97.0	143,147	143,429	100.2
Total - Quebec	6,438,008	7,230,050	112.3	65,162,964	72,341,670	111.1
<u>Ontario</u>						
Brantford	54,454	63,423	116.5	611,026	692,885	113.4
Chatham	61,243	65,579	107.1	639,883	618,778	96.7
Cornwall	39,432	45,132	114.4	400,905	430,320	107.2
Fort William	42,415	42,604	100.4	458,695	483,014	105.3
Guelph	40,605	40,198	99.0	374,480	434,758	116.1
Hamilton	482,676	586,283	121.5	4,681,253	5,784,746	123.5
Kingston	49,708	46,833	94.2	499,922	530,388	106.2
Kitchener	107,037	115,337	107.8	1,050,153	1,212,701	115.5
London	276,163	294,249	106.5	2,756,333	3,248,221	117.9
Niagara Falls	44,435	48,574	109.3	549,452	528,122	96.1
Oshawa	201,631	127,883	63.4	1,767,531	1,929,370	109.1
Ottawa	529,278	527,402	99.6	4,823,537	5,441,744	112.8
Peterborough	51,761	52,991	102.4	534,561	597,133	111.7
Port Arthur	33,564	37,064	110.4	354,259	370,531	104.6
St. Catharines	72,632	73,061	100.6	800,629	847,322	105.8
Sarnia	53,533	56,917	106.3	589,935	610,219	103.4
Sault Ste. Marie	76,205	89,009	116.8	664,759	820,157	123.4
Sudbury	51,617	59,237	114.8	613,037	646,385	105.4
Timmins	16,761	18,033	107.6	179,120	192,398	107.4
Toronto	7,668,162	9,017,744	117.6	82,217,905	94,286,069	114.7
Windsor	211,187	213,052	100.9	2,120,835	2,422,432	114.2
Total - Ontario	10,164,498	11,620,604	114.3	106,688,209	122,127,693	114.5

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING
HOUSE CENTRES IN CANADA. DECEMBER, 1959 AND DURING THE TWELVE MONTHS OF 1959
WITH COMPARATIVE FIGURES FOR 1958

Province and Clearing House Centres	DECEMBER			TWELVE MONTHS		
	1958	1959	1959 1958	1958	1959	1959 1958
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	21,817	22,452	102.9	229,039	247,764	108.2
Calgary	674,854	784,216	116.2	7,646,109	8,528,838	111.5
Edmonton	484,805	478,703	98.7	5,149,339	5,823,946	113.1
Regina	41,632	45,485	109.2	441,664	498,787	112.9
Saskatoon	18,246	21,658	118.7	201,480	226,498	112.4
Winnipeg	38,410	34,457	89.7	392,210	390,040	99.4
Prince Albert	20,525	19,997	97.4	204,351	229,736	112.4
Saskatoon	309,841	329,766	106.4	3,622,192	3,859,211	106.5
Winnipeg	93,182	94,168	101.0	971,924	1,085,023	111.6
Winnipeg	1,472,650	1,625,288	110.4	15,631,849	16,910,586	108.2
Total - Prairie Provinces ..	3,175,963	3,456,190	108.8	34,490,157	37,804,428	109.6
British Columbia						
New Westminster	81,582	86,046	105.5	824,007	925,926	112.4
Vancouver	1,195,706	1,288,760	107.8	13,143,566	14,230,064	108.3
Victoria	209,017	223,528	106.9	2,276,891	2,470,926	108.5
Total - British Columbia ...	1,486,306	1,598,334	107.5	16,244,464	17,626,917	108.5
GRAND TOTAL FOR CANADA	21,809,682	24,496,138	112.3	228,173,162	256,243,217	112.3

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, TWELVE MONTHS
REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	30,358,034	604,740	9,909,472	11,998,344	5,885,646	1,959,833
1929	46,670,981	797,958	16,483,667	18,543,768	7,922,806	2,922,782
1932	25,844,288	519,171	7,766,201	11,258,872	4,797,206	1,502,839
1937	35,166,061	733,359	11,568,422	15,939,149	4,827,021	2,098,109
1938	30,924,363	639,683	9,965,182	13,810,063	4,572,384	1,937,051
1943	53,796,715	1,243,763	15,373,881	24,681,702	9,199,964	3,297,405
1949	87,554,363 1/	2,317,674 1/	24,732,490	36,469,081	16,494,526	7,540,592
1950	100,635,459 2/	2,648,161	29,106,858	43,146,167 2/	17,287,706	8,446,567
1951	112,184,633	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
1952	125,196,894	3,066,365	35,494,559	52,717,444	22,807,515	11,111,011
1953	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,876,823
1954	148,062,796	3,483,573	42,853,001	65,614,572	24,155,325	11,956,325
1955	161,350,877	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
1956	192,289,896	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
1957	205,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
1958	221,289,954	4,438,573	63,318,152	102,798,608	34,490,157	16,244,464
1959	248,869,352	5,119,612	70,466,038	117,852,356	37,804,428	17,626,917
Percentage increase 1959 (35 Centres)						
Over 1929	433.2	541.6	327.5	535.5	377.2	503.1
1938	704.8	700.3	607.1	753.4	726.8	810.0

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUES ACCOUNTS	
	December		December		December	
	1958	1959	1958	1959	1958	1959
Atlantic Provinces						
Charlottetown	18,578	27,518	1,301	1,521	117	
Fredericton	36,685	35,593	1,835	1,901	223	
Gloucester	5,014	5,168	372	468	17	
Halifax	168,797	190,003	9,458	10,254	1,594	1,594
Moncton	59,984	62,438	2,263	2,371	212	
Saint John	99,744	95,972	9,761	7,734	269	
St. John's	91,707	104,255	4,193	4,438	305	
Sydney	30,774	36,384	1,548	1,404	157	
Total - Atlantic Provinces ..	511,283	557,331	30,731	30,091	2,894	3,000
Quebec						
Chicoutimi	24,960	26,078	1,960	2,365	110	
Drummondville	15,630	18,695	1,146	1,055	28	
Granby	18,942	20,845	1,233	1,412	58	
Montreal	5,497,614	6,228,459	211,542	237,785	10,652	11,000
Quebec City	441,953	500,523	45,686	20,181	360	
St. Hyacinthe	23,840	20,281	6,828	6,372	9	
Shawinigan Falls	14,997	13,948	1,613	1,329	88	
Sherbrooke	47,909	50,052	4,918	7,116	82	
Three Rivers	47,203	44,372	4,340	3,090	76	
Valleyfield	12,369	11,936	1,835	1,844	26	
Total - Quebec	6,145,418	6,935,190	281,101	282,547	11,489	12,000
Ontario						
Brantford	50,281	58,916	3,895	4,112	278	
Chatham	57,748	61,788	3,298	3,493	198	
Cornwall	36,008	41,996	3,291	2,972	133	
Fort William	38,758	39,136	3,407	3,160	251	
Guelph	36,696	36,273	3,621	3,615	287	
Hamilton	446,019	548,007	34,155	35,032	2,503	3,200
Kingston	43,284	40,675	5,993	5,698	431	
Kitchener	101,679	108,217	4,980	6,513	378	
London	260,072	275,470	15,068	17,313	1,024	1,400
Niagara Falls	40,134	43,709	4,023	4,521	278	
Oshawa	195,914	121,540	5,415	5,942	302	
Ottawa	479,354	477,550	47,484	46,655	2,440	3,100
Peterborough	47,335	48,256	4,110	4,342	315	
Port Arthur	29,559	33,528	3,736	3,225	269	
St. Catharines	65,821	64,454	6,419	8,142	392	
Sarnia	49,034	51,848	4,140	4,583	358	
Sault Ste. Marie	70,966	84,237	4,839	4,311	400	
Sudbury	43,622	50,565	7,739	8,273	256	
Timmins	15,288	16,283	1,436	1,714	37	
Toronto	7,384,524	8,701,221	267,007	294,230	16,631	22,200
Windsor	195,791	196,198	14,665	15,726	731	1,100
Total - Ontario	9,687,886	11,099,866	448,720	483,571	27,891	37,100

TABLE 3. (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

Economic Area and Learning House Centres	\$'000					
	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	December 1958	December 1959	December 1958	December 1959	December 1958	December 1959
Prairie Provinces						
Brandon	19,718	19,902	1,964	2,343	136	208
Calgary	643,792	743,959	29,048	37,411	2,014	2,846
Edmonton	458,644	451,499	23,684	23,283	2,477	3,921
Northbridge	38,870	42,306	2,566	2,822	196	357
Medicine Hat	16,212	19,219	1,905	2,251	129	188
Rose Jaw	35,736	30,297	2,529	3,952	145	207
Prince Albert	18,952	18,231	1,476	1,630	97	136
Saskatoon	300,709	319,587	8,311	9,014	821	1,165
Winnipeg	86,769	86,629	5,671	6,535	743	1,004
Winnipeg	1,439,837	1,576,087	29,652	44,349	3,161	4,852
Total - Prairie Provinces ..	3,059,238	3,307,716	106,804	133,590	9,920	14,884
British Columbia						
New Westminster	73,692	76,486	6,696	7,884	1,193	1,675
Vancouver	1,113,437	1,207,332	75,270	72,851	6,999	8,577
Victoria	195,077	209,578	12,733	12,539	1,207	1,410
Total - British Columbia ...	1,382,207	1,493,397	94,700	93,275	9,399	11,663
AND TOTAL FOR CANADA	20,786,032	23,393,500	962,056	1,023,073	61,594	79,565

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits (3)	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1957.....	195,351,567	3,836,702	50.92	10,206,881	6,630,877	1.54
1958.....	211,216,471	4,175,368	50.59	10,073,484	7,172,993	1.40
1958						
Nov.....	17,570,189	4,527,606	46.57	1,109,459	7,523,039	1.77
Dec.....	20,207,594	4,603,998	52.67	914,974	7,440,504	1.48
1959						
Jan.....	19,088,787	4,456,098	51.40	821,282	7,495,066	1.31
Feb.....	16,438,027	4,117,900	47.90	743,722	7,574,760	1.18
Mar.....	18,846,479	4,187,584	54.01	823,137	7,671,531	1.29
Apr.....	19,925,102	4,210,257	56.79	910,124	7,754,164	1.41
May.....	19,195,052	4,151,259	55.49	1,003,407	7,766,380	1.55
June.....	20,335,562	4,264,891	57.22	983,493	7,775,589	1.52
July.....	22,051,956	4,221,376	62.69	994,562	7,806,291	1.53
Aug.....	18,290,465	4,108,033	53.43	890,700	7,813,111	1.37
Sept.....	18,966,997	4,166,163	54.63	886,742	7,812,451	1.36
Oct.....	20,947,862	4,215,532	59.63	938,069	7,805,857	1.44
Nov.....	20,517,474	4,214,498	58.42	1,419,665	7,629,201	2.23

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts.

(3) - Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

		CURRENT MONTH			PERIOD TO DATE		
Unit	Month (1)	Same Month 1958 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1958 (5)	Cumulative Total* for Period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	Nov.	160.4	171.0	+ 6.6	152.8	164.8	+ 7.8
Manufactures	Nov.	146.9	152.1	+ 3.5	138.8	148.2	+ 6.8
Mining	Nov.	224.7	264.5	+ 17.7	229.4	253.2	+ 10.4
Manufacturing-Inventories	Nov.	3,860.5	4,007.1	+ 3.8	-	-	-
Shipments	Nov.	1,817.8	1,988.1	+ 9.4	19,921.2	21,243.6	+ 6.6
Employment-Industrial Composite	Oct.	120.1	124.4	+ 3.6	118.0	119.6	+ 1.4
Manufacturing	Oct.	110.1	113.9	+ 3.4	110.1	111.4	+ 1.2
Payrolls - Industrial Composite	Oct.	199.5	217.2	+ 8.9	194.3	205.7	+ 5.9
Average Weekly Earnings "	Oct.	71.13	74.67	+ 5.0	70.47	73.50	+ 5.3
Average Hourly Earnings-Mfg.	Oct.	1.66	1.74	+ 4.8	1.66	1.72	+ 3.6
Average Hours Worked per Week-Mfg.	Oct.	40.8	41.2	+ 1.0	40.4	40.9	+ 1.2
Building Permits-58 Municipalities	Nov.	87,648	67,694	- 22.8	949,995	1,013,073	+ 6.6
New Dwelling Units Completed (1)	Nov.	12,764	12,493	- 2.1	97,664	98,168	+ 0.5
Tons loaded	Dec.	9,145	9,426	+ 3.1	128,096	141,123	+ 10.2
Operating Income-Canadian Rlwy.	Oct.	8.0	7.4	- 7.5	29.9	49.8	+ 66.6
Retail Trade-Total	Nov.	1,313.0	1,322.0	+ 0.7	13,687.1	14,379.9	+ 5.1
Department Stores	Nov.	147.1	152.5	+ 3.7	1,153.9	1,224.4	+ 6.1
Exports	Nov.	397.1	486.8	+ 22.6	4,385.8	4,585.0	+ 4.5
Imports	Nov.	455.7	489.6	+ 7.4	4,766.7	5,205.4	+ 9.2
Consumer Price Index	Dec.	126.2	127.9	+ 1.3	125.1	126.5	+ 1.1
Wholesale Prices-General	Dec.	229.3	229.8	+ 0.2	227.8	230.6	+ 1.2
-Farm Products	Dec.	217.6	215.0	- 1.2	220.4	217.5	- 1.3
Common Stock Prices (Investors' Index)	Dec.	259.1	261.5	+ 0.9	239.4	265.4	+ 10.9
Cheques Cashed	Dec.	21,810	24,496	+ 12.3	228,173	256,243	+ 12.3
Three Month Treasury Bill Yield	Dec.	3.45	5.02	+ 45.5	2.29	4.81	+ 110.0
Dividend Payments	Dec.	102.3	133.0	+ 30.0	758.8	806.5	+ 6.3
Total Currency & Chartered Bank Deposits (ex personal savings deposits)	Nov.	6,022	5,720	- 5.0	5,639	5,772	+ 2.4
General Bank Loans	Nov.	4,425	5,235	+ 18.3	4,368	5,071	+ 16.1
Federal-Expenditures	Dec.	453.4	480.2	+ 5.9	3,573.5	3,964.4	+ 10.9
-Revenues	Dec.	506.5	542.0	+ 7.0	3,452.5	3,877.3	+ 12.3

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Towns over 5,000 only.

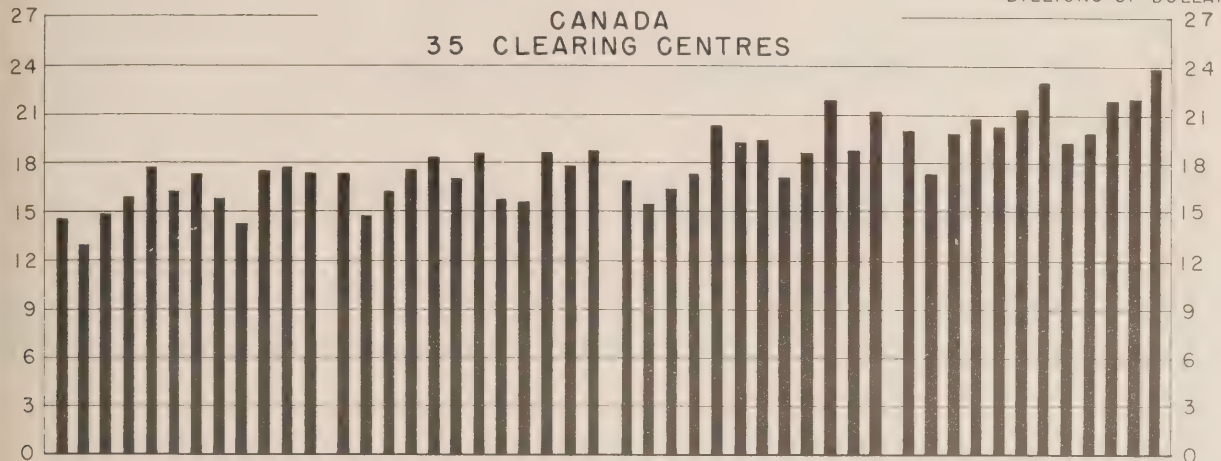
(2) Totals for elapsed portion of fiscal year.

VALUE OF CHEQUES CASHED

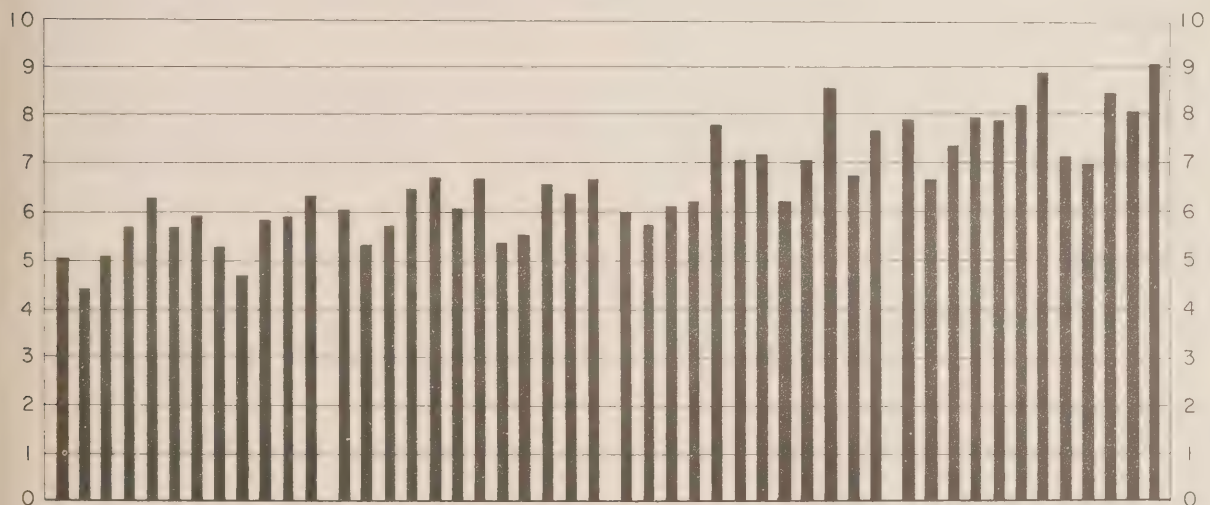
BILLIONS OF DOLLARS

BILLIONS OF DOLLARS

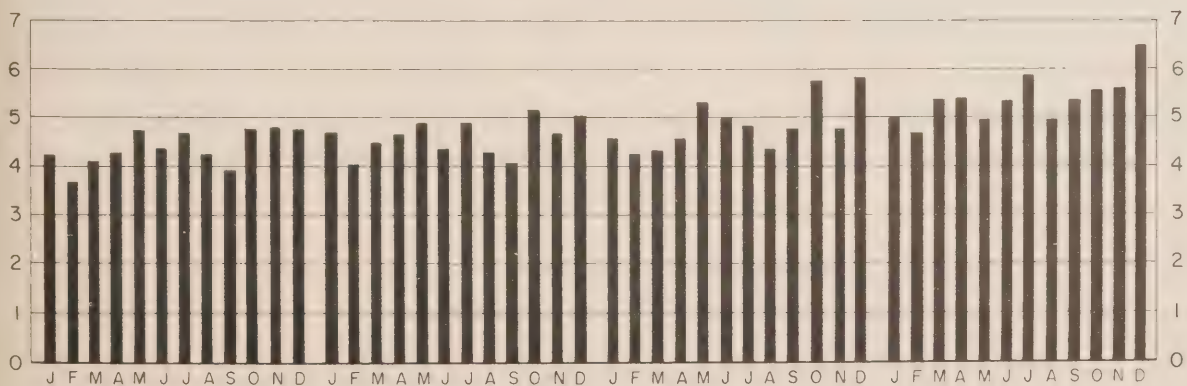
CANADA 35 CLEARING CENTRES



TORONTO



MONTREAL



1956

1957

1958

1959



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Hon. Gordon Churchill, Minister of Trade and Commerce

January, 1960

Price: \$2.00 per year

Cheques Cashed in Clearing Centres

The value of cheques cashed in 52 Canadian clearing centres totalled \$20,980 million in January, 2.5 per cent above the value for the same month of 1959.

Two of the economic regions showed a gain in the January comparison, the Atlantic Provinces by 4.8 per cent and Quebec by 10 per cent. Ontario, the Prairie Provinces and British Columbia recorded a decrease in the value of cheques cashed.

The Centres

Twenty-five of the fifty-two centres showed a higher value in the January comparison with twenty-seven centres recording a decline. Payments in Montreal rose by nearly 11 per cent but Toronto declined by 0.4 per cent. In the Western region, value of cheques cashed in Winnipeg and Vancouver was lower than in the previous January.

The value of payments by cheque in the original 35 centres during January was the highest ever recorded for that month. The national total for January 1960 was 398 per cent over the corresponding total for 1929, and 734 per cent above the 1938 figure.

Deposit Turnover

The turnover of current deposits on an annual basis stood at 64.82 in December, well over the 1958 rate of 52.67. The turnover of savings accounts on the same basis was 1.57 in comparison with 1.48 for the previous year.

Economic Setting

In 1959 all the economic indicators showed increases over 1958. The Industrial Production rose by 7.7 per cent in the annual comparison. Manufacturing output advanced by 6.6 per cent and the volume of mining production increased by 10.4 per cent. Non-agricultural employment made a slight gain of 1.5 per cent and manufacturing employment 1.2 per cent. Composite payrolls rose by 6.0 per cent. The value of imports was 8.9 per cent and exports 4.9 per cent higher in the twelve month comparison.

The consumer price index for January was 1.1 per cent above its January 1959 level, and the wholesale price index showed a slight gain of 0.3 per cent in the same period.

Coverage

As no current value figures are available for cheques charged to accounts in bank branches outside of clearing house centres, the coverage of the "cheques cashed" series is incomplete. In January 1953, the Canadian Bankers' Association collected the grand total of all cheques cashed at branch banks throughout Canada, thus obtaining a measure of the full value of Canadian cheque transactions. The results showed that the cheques cashed in the 52 clearing centres represented 88 per cent of the Canadian total.

Prepared in the Business Finance Division

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE

CENTRES IN CANADA, DURING JANUARY, 1960 COMPARED WITH JANUARY, 1959

Province and Clearing House Centres	January	January	Increase (+)	Percent
	1959	1960	Decrease (-)	1960/1959
	\$	\$	\$	%
<u>Atlantic Provinces</u>				
Charlottetown	20,602,165	17,818,694	- 2,783,471	86.5
Fredericton	34,218,998	50,703,007	+ 16,484,009	148.2
Glace Bay	4,642,257	4,475,310	- 166,947	96.4
Halifax	192,984,376	201,328,482	+ 8,344,106	104.3
Moncton	56,067,610	53,242,104	- 2,825,506	95.0
Saint John	87,106,747	94,260,241	+ 7,153,494	108.2
St. John's	75,720,015	72,304,356	- 3,415,659	95.5
Sydney	27,292,373	28,601,563	+ 1,309,190	104.8
Total - Atlantic Provinces	498,634,541	522,733,757	+ 24,099,216	104.8
<u>Quebec</u>				
Chicoutimi	21,203,095	22,191,502	+ 988,407	104.7
Drummondville	14,323,208	14,729,463	+ 406,255	102.8
Granby	16,985,949	18,177,154	+ 1,191,205	107.0
Montreal	4,986,852,345	5,521,923,966	+535,071,621	110.7
Quebec City	447,520,062	467,607,041	+ 20,086,979	104.5
St. Hyacinthe	21,208,181	20,787,069	- 421,112	98.0
Shawinigan Falls	12,929,409	12,629,443	- 299,966	97.7
Sherbrooke	43,546,709	44,316,792	+ 770,083	101.8
Three Rivers	36,913,943	43,160,200	+ 6,246,257	116.9
Valleyfield	10,924,512	10,708,713	- 215,799	98.0
Total - Quebec	5,612,407,413	6,176,231,343	+563,823,930	110.0
<u>Ontario</u>				
Brantford	49,125,077	50,719,330	+ 1,594,253	103.2
Chatham	42,913,976	51,895,178	+ 8,981,202	120.9
Cornwall	30,300,914	28,023,875	- 2,277,039	92.5
Fort William	36,071,054	34,091,675	- 1,979,379	94.5
Guelph	33,039,851	34,821,588	+ 1,781,737	105.4
Hamilton	423,430,940	467,348,878	+ 43,917,938	110.4
Kingston	39,832,353	37,616,782	- 2,215,571	94.4
Kitchener	93,406,069	96,685,549	+ 3,279,480	103.5
London	262,183,725	251,899,215	- 10,284,510	96.1
Niagara Falls	39,166,317	40,123,368	+ 957,051	102.4
Oshawa	174,975,537	148,466,934	- 26,508,603	84.8
Ottawa	495,651,547	483,309,567	- 12,341,980	97.5
Peterborough	43,290,315	47,694,032	+ 4,403,717	110.2
Port Arthur	26,919,094	27,260,765	+ 341,671	101.3
St. Catharines	64,321,501	64,598,503	+ 277,002	100.4
Sarnia	49,625,220	48,815,303	- 809,917	98.4
Sault Ste. Marie	49,922,927	72,581,953	+ 22,659,026	145.4
Sudbury	45,677,771	50,838,263	+ 5,160,492	111.3
Timmins	14,798,001	14,689,613	- 108,388	99.3
Toronto	7,890,413,472	7,855,900,748	- 34,512,724	99.6
Windsor	186,668,493	180,130,975	- 6,537,518	96.5
Total - Ontario	10,091,734,154	10,087,512,094	- 4,222,060	99.9

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. DURING JANUARY, 1960 COMPARED WITH JANUARY, 1959

Province and Clearing House Centres	January 1959	January 1960	Increase (+) Decrease (-)	Percentage of 1960-1959
	\$	\$	\$	%
Prairie Provinces				
Brandon	19,182,230	17,872,537	- 1,309,693	93.2
Calgary	681,560,349	718,989,074	+ 37,428,725	105.5
Edmonton	435,138,876	443,008,748	+ 7,869,872	101.8
Northbridge	36,494,577	35,945,658	- 548,919	98.5
Medicine Hat	15,734,282	15,368,383	- 365,899	97.7
Rose Jaw	33,448,154	29,148,990	- 4,299,164	87.1
Prince Albert	18,029,327	16,866,161	- 1,163,166	93.5
Saskatoon	295,046,426	331,481,351	+ 36,434,925	112.3
Winnipeg	77,784,044	79,224,582	+ 1,440,538	101.8
Winnipeg	1,316,236,503	1,209,777,955	-106,458,548	91.9
Total - Prairie Provinces ..	2,928,654,768	2,897,683,439	- 30,971,329	98.9
British Columbia				
New Westminster	69,203,444	68,925,155	- 278,289	99.6
Vancouver	1,107,961,598	1,057,432,571	- 50,529,027	95.4
Victoria	161,539,064	169,304,877	+ 7,765,813	104.8
Total - British Columbia ...	1,338,704,106	1,295,662,603	- 43,041,503	96.8
CANAD TOTAL FOR CANADA	20,470,134,982	20,979,823,236	+509,688,254	102.5

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, JANUARY REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	2,368,210	51,564	752,444	924,990	475,463	163,749
1929	4,095,330	66,663	1,527,636	1,658,998	591,636	250,397
1932	2,071,034	48,422	665,979	862,857	359,044	134,733
1938	2,444,600	52,578	770,354	1,139,747	325,155	156,776
1943	3,899,628	83,842	1,157,120	1,875,067	545,708	237,891
1949	6,928,511 <u>1/</u>	161,244 <u>1/</u>	2,073,052	2,907,239	1,180,453	606,523
1950	7,307,022 <u>2/</u>	197,111	2,284,057	3,105,448 <u>2/</u>	1,155,839	564,567
1951	9,001,541	225,730	2,842,553	3,745,389	1,396,938	790,931
1952	9,734,354	282,907	2,695,958	4,186,707	1,677,928	890,853
1953	11,723,340	286,801	3,218,901	5,334,720	1,920,500	962,418
1954	10,900,767	251,342	2,981,672	4,980,336	1,806,176	881,241
1955	12,068,252	255,884	3,650,547	5,391,422	1,795,200	975,199
1956	14,670,081	321,677	4,660,265	6,495,178	2,071,764	1,121,197
1957	17,213,839	374,828	5,190,964	7,626,054	2,693,661	1,328,332
1958	16,810,993	344,047	4,958,846	7,632,373	2,602,727	1,273,001
1959	19,910,069	411,879	5,477,919	9,752,912	2,928,655	1,338,704
1960	20,397,897	421,135	6,033,848	9,749,568	2,897,683	1,295,663
Percentage increase 1960 (35 Centres)						
over 1929	+398.1	+531.7	+295.0	+487.7	+389.8	+417.4
1938	+734.4	+701.0	+683.2	+755.4	+791.2	+726.4

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	JANUARY		JANUARY		JANUARY	
	1959	1960	1959	1960	1959	1960
Atlantic Provinces						
Charlottetown	19,193	16,410	1,297	1,252	112	112
Fredericton	32,455	48,214	1,599	2,267	164	214
Glace Bay	4,369	4,133	260	323	13	13
Halifax	183,336	189,855	8,450	10,114	1,198	1,314
Moncton	53,762	51,144	2,126	1,866	179	214
Saint John	81,140	88,397	5,716	5,480	251	314
St. John's	72,957	68,736	2,533	3,115	230	414
Sydney	26,134	27,252	1,013	1,191	146	114
Total - Atlantic Provinces ..	473,346	494,142	22,994	25,607	2,295	2,914
Quebec						
Chicoutimi	19,071	20,327	2,047	1,775	85	85
Drummondville	13,374	13,898	930	811	18	18
Granby	15,934	17,121	1,015	980	37	37
Montreal	4,778,868	5,313,459	199,213	198,405	8,772	10,014
Quebec City	427,255	442,933	19,981	24,264	284	414
St. Hyacinthe	16,267	15,316	4,923	5,456	18	18
Shawinigan Falls	11,619	11,563	1,249	1,003	61	61
Sherbrooke	39,707	41,435	3,761	2,783	79	79
Three Rivers	33,444	40,501	3,414	2,612	56	56
Valleyfield	9,549	9,428	1,357	1,257	19	19
Total - Quebec	5,365,090	5,925,982	237,890	239,347	9,428	10,914
Ontario						
Brantford	45,512	47,042	3,380	3,336	233	314
Chatham	40,194	49,219	2,561	2,432	159	214
Cornwall	27,542	25,384	2,646	2,475	113	114
Fort William	33,100	31,331	2,725	2,499	246	214
Guelph	29,731	31,235	3,062	3,303	247	214
Hamilton	392,608	434,320	28,570	29,912	2,253	3,114
Kingston	34,528	32,207	4,985	4,993	320	414
Kitchener	88,378	91,563	4,673	4,594	356	514
London	246,890	236,336	14,375	14,419	919	1,114
Niagara Falls	35,241	36,230	3,666	3,593	260	314
Oshawa	169,735	143,552	4,976	4,549	265	314
Ottawa	454,164	436,495	39,284	43,855	2,203	2,914
Peterborough	38,986	43,725	4,023	3,644	281	314
Port Arthur	23,811	24,535	2,906	2,479	202	214
St. Catharines	58,788	58,562	5,200	5,660	333	314
Sarnia	45,245	44,792	4,071	3,612	310	414
Sault Ste. Marie	45,997	69,166	3,537	3,086	389	314
Sudbury	38,193	43,884	7,265	6,568	220	314
Timmins	13,496	13,170	1,280	1,491	22	214
Toronto	7,613,170	7,546,615	255,962	288,964	21,282	20,314
Windsor	173,488	166,724	12,470	12,396	711	1,014
Total - Ontario	9,648,796	9,606,088	411,614	447,859	31,324	33,564

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	JANUARY		JANUARY		JANUARY	
	1959	1960	1959	1960	1959	1960
Prairie Provinces						
Brandon	16,876	15,716	2,192	1,992	114	165
Calgary	650,106	687,633	29,500	28,527	1,954	2,829
Edmonton	412,668	419,687	20,217	20,245	2,254	3,077
Lethbridge	34,077	33,434	2,257	2,224	161	287
Medicine Hat	14,017	13,535	1,610	1,680	107	154
Rose Jaw	31,317	26,927	2,010	2,070	122	152
Saskatchewan	16,724	15,600	1,234	1,169	71	98
Regina	289,566	323,477	4,675	6,998	805	1,006
Saskatoon	71,845	72,003	5,263	6,351	676	870
Winnipeg	1,282,588	1,176,828	30,864	28,742	2,784	4,209
Total - Prairie Provinces ..	2,819,784	2,784,839	99,823	99,998	9,047	12,846
British Columbia						
New Westminster	61,716	61,247	6,285	6,281	1,202	1,397
Vancouver	1,029,422	982,151	70,323	67,633	8,217	7,648
Victoria	149,608	157,568	10,883	10,541	1,048	1,196
Total - British Columbia ...	1,240,746	1,200,966	87,490	84,456	10,468	10,241
CAND TOTAL FOR CANADA	19,547,762	20,012,017	859,811	897,267	62,562	70,539

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1)	Deposits(3)	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1958.....	211,216,471	4,175,368	50.59	10,073,484	7,172,993	1.40
1959.....	248,869,352	4,212,349	59.08	11,391,890	7,696,616	1.48
1958 Dec.....	20,207,594	4,603,998	52.67	914,974	7,440,504	1.48
1959 Jan.....	19,088,787	4,456,098	51.40	821,282	7,495,066	1.31
Feb.....	16,438,027	4,117,900	47.90	743,722	7,574,760	1.18
Mar.....	18,846,479	4,187,584	54.01	823,137	7,671,531	1.29
Apr.....	19,925,102	4,210,257	56.79	910,124	7,754,164	1.41
May.....	19,195,052	4,151,259	55.49	1,003,407	7,766,380	1.55
June.....	20,335,562	4,264,891	57.22	983,493	7,775,589	1.52
July.....	22,051,956	4,221,376	62.69	994,562	7,806,291	1.53
Aug.....	18,290,465	4,108,033	53.43	890,700	7,813,111	1.37
Sept.....	18,966,997	4,166,163	54.63	886,742	7,812,451	1.36
Oct.....	20,947,862	4,215,532	59.63	938,069	7,805,857	1.44
Nov.. ..	20,517,474	4,214,498	58.42	1,419,665	7,629,201	2.23
Dec.....	22,873,699	4,234,596	64.82	976,987	7,454,992	1.57

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts. (3) Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1958 and 1959 (2)	Latest Month per Col. (1) (3)	Per centage Change (4)	Same Period 1958 (5)	Cumulative Total* for Period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1949=100	Dec.	150.1	161.6	+ 7.7	152.6	164.4	+ 7.7
Manufactures	1949=100	Dec.	134.2	142.2	+ 6.0	138.4	147.6	+ 6.6
Mining	1949=100	Dec.	219.4	250.2	+ 14.0	228.5	252.2	+ 10.4
Manufacturing-Inventories	Million \$	Dec.	3,883.0	4,065.3	+ 4.7	-	-	-
Shipments	Million \$	Dec.	1,734.7	1,892.2	+ 9.1	21,655.9	23,237.7	+ 7.3
Employment-Industrial Composite	1949=100	Dec.	115.8	118.3	+ 2.2	117.9	119.7	+ 1.5
Manufacturing	1949=100	Dec.	106.8	108.5	+ 1.2	109.8	111.1	+ 1.2
Payrolls - Industrial Composite	1949=100	Dec.	186.5	200.7	+ 7.6	194.1	205.8	+ 6.0
Average Weekly Earnings "	Dollars	Dec.	68.91	72.55	+ 5.3	70.43	73.48	+ 4.3
Average Hourly Earnings-Mfg.	Dollars	Dec.	1.71	1.78	+ 4.1	1.66	1.72	+ 3.6
Average Hours Worked per Week-Mfg.	Hours	Dec.	37.3	38.7	+ 3.8	40.2	40.7	+ 1.2
Building Permits-58 Municipalities	Thousand \$	Dec.	77,869	54,555	- 29.9	1,027,864	1,067,628	+ 3.9
New Dwelling Units Completed (1)	Number	Dec.	10,175	9,891	- 2.8	107,839	108,059	+ 0.2
Tons loaded	Thousand Tons	Jan.	8,913	8,562	- 3.9	-	-	-
Operating Income-Canadian Rlways.	Million \$	Nov.	3.6 Dr.	5.3	-	26.2	55.1	+110.3
Retail Trade-Total	Million \$	Nov.	1,327.6	1,322.0	- 0.4	13,701.6	14,379.9	+ 5.0
Department Stores	Million \$	Dec.	188.0	192.3	+ 2.3	1,345.3	1,416.9	+ 5.3
Exports	Million \$	Dec.	440.3	475.9	+ 8.1	4,825.7	5,061.0	+ 4.9
Imports	Million \$	Dec.	425.5	451.1p	+ 6.0	5,192.4	5,656.3p	+ 8.9
Consumer Price Index	1949=100	Jan.	126.1	127.5	+ 1.1	-	-	-
Wholesale Prices-General	1935-39=100	Jan.	229.7	230.5	+ 0.3	-	-	-
-Farm Products	1935-39=100	Jan.	217.7	214.6	- 1.4	-	-	-
Common Stock Prices (Investors' Index)	1935-39=100	Jan.	266.0	259.2	- 2.6	-	-	-
Cheques Cashd	Million \$	Jan.	20,470	20,980	+ 2.5	-	-	-
Three Month Treasury Bill Yield	Percent	Jan.	3.37	4.81	+ 42.7	-	-	-
Dividend Payments	Million \$	Jan.	74.6	74.4	- 0.3	-	-	-
Total Currency & Chartered Bank Deposits (ex personal savings deposits)	Million \$	Dec.	6,084	5,890	- 3.2	5,676	5,782	+ 1.9
General Bank Loans	Million \$	Dec.	4,490	5,110	+ 13.8	4,379	5,074	+ 15.9
Federal-Expenditures	Million \$	Jan.	435.4	482.0	+ 10.7	4,008.8(2)	4,446.4(2)	+ 10.9
-Revenues	Million \$	Jan.	435.4	460.7	+ 5.8	3,887.9(2)	4,338.0(2)	+ 11.6

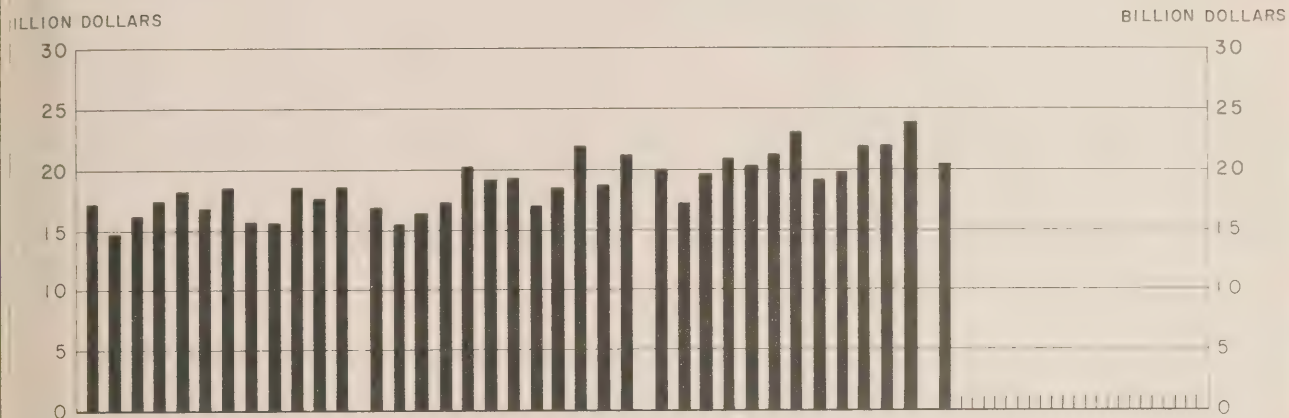
* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Towns over 5,000 only.

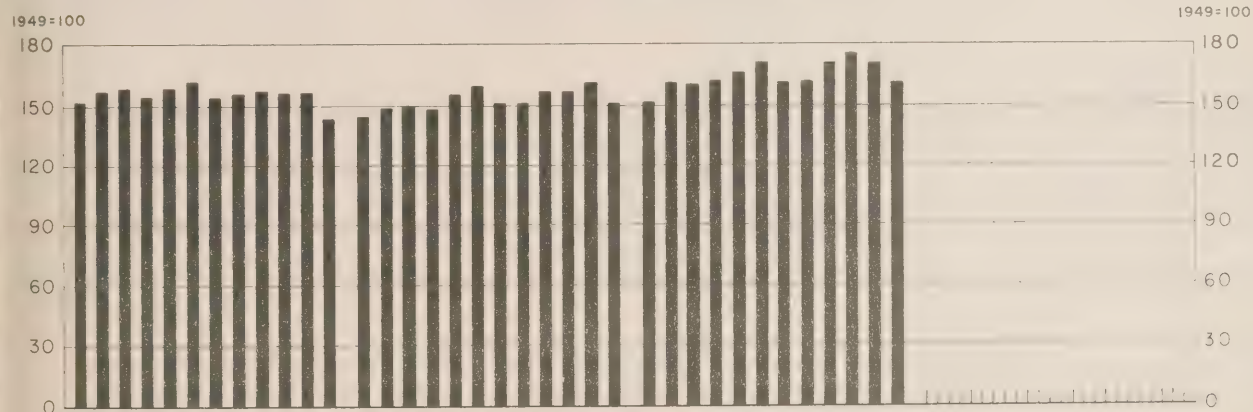
(2) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA

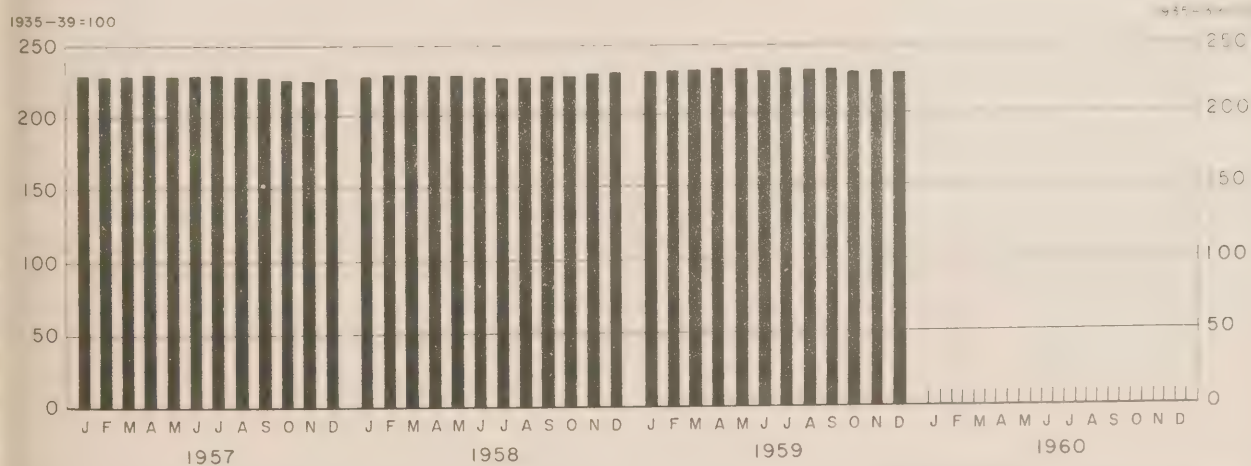
35 CENTRES



INDUSTRIAL PRODUCTION



WHOLESALE PRICES





DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Hon. Gordon Churchill, Minister of Trade and Commerce

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February, 1960

Cheques Cashed in Clearing Centres

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UNIVERSITY OF TORONTO

The value of cheques cashed in the 52 clearing centres during February totalled \$22,046 million, 24.3 per cent above the value for the same month last year. Payments in Ontario advanced by 28.4 per cent, and in Quebec by slightly over 25 per cent. The value of cheques cashed in the Atlantic Provinces increased by 19.4 per cent and in British Columbia by 14 per cent. Payments in the Prairie Provinces rose by 13.9 per cent.

The Centres

Forty-seven of the fifty-two centres showed a higher value of cheques cashed than during February last year. Payments in Toronto and Montreal rose by over 14 per cent and 18 per cent respectively and in Winnipeg by 16 per cent in the February comparison. The value of cheques cashed in Vancouver showed an increase of nearly 14 per cent.

First Two Months

The value of payments by cheque during the first two months of 1960 showed an increase of 12.6 per cent compared with the corresponding period of 1959. Debits rose in all five economic regions in this comparison. Value of payments in Quebec showed an advance of over 17 per cent, and debits in Ontario increased by 13 per cent. The Atlantic Provinces showed a gain of 11.6 per cent in the two month comparison. Value of payments in the Prairie Provinces and British Columbia rose by over 5 per cent.

The two month total for the original 35 centres was 805 per cent greater than for the corresponding period of 1938 and 456 per cent above that for the same months of 1929. It was the highest total ever recorded for the two month period.

Deposit Turnover

The turnover of current deposits for January (compiled on an annual basis) was 57.53 as compared with the 51.40 figure for January last year. The turnover of savings accounts on the same basis was 1.38, also above the January 1959 ratio of 1.31.

Economic Setting

Most general indicators of economic activity exceeded their levels of one year ago January. The Index of Industrial Production stood at more than 8 per cent above its January 1959 level. The index of manufacturing output rose by over 7 per cent in this comparison and the index of mineral production increased by 9.6 per cent. Non-agricultural employment was fractionally greater than the January 1959 figure, as was manufacturing employment. Composite payrolls rose by 5.2 per cent as compared with the previous January due to higher weekly earnings.

The value of retail trade declined slightly in the January comparison. The consumer price index for the first two months of 1960 averaged 1.2 per cent higher than for the same period last year and wholesale prices remained the same. The value of exports in January rose by over 20 per cent and imports declined slightly for the same month.

Prepared in the Business Finance Division.

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA FEBRUARY, 1960 AND DURING THE FIRST TWO MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959.

Province and Clearing House Centres	FEBRUARY			FIRST TWO MONTHS		
	1959	1960	$\frac{1960}{1959}$	1959	1960	$\frac{1960}{1959}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	19,731	16,896	85.6	40,333	34,714	86
Fredericton	43,049	66,997	155.6	77,268	117,700	152
Glace Bay	3,894	4,479	115.0	8,537	8,954	104
Halifax	160,867	166,183	103.3	353,852	367,511	103
Moncton	51,601	53,738	104.1	107,668	106,980	99
Saint John	77,058	114,822	149.0	164,165	209,082	127
St. John's	58,166	69,223	119.0	133,886	141,527	105
Sydney	22,967	29,792	129.7	50,259	58,393	116
Total - Atlantic Provinces	437,333	522,129	119.4	935,968	1,044,863	111
<u>Quebec</u>						
Chicoutimi	20,992	24,737	117.8	42,195	46,928	111
Drummondville	13,723	15,222	110.9	28,046	29,951	106
Granby	15,958	18,488	115.8	32,944	36,666	111
Montreal	4,611,631	5,822,396	126.2	9,598,484	11,344,319	118
Quebec City	396,207	461,453	116.5	843,727	929,060	110
St. Hyacinthe	19,454	23,915	122.9	40,663	44,702	109
Shawinigan Falls	12,057	12,763	105.8	24,986	25,393	101
Sherbrooke	38,608	44,104	114.2	82,155	88,421	107
Three Rivers	34,388	42,015	122.2	71,301	85,176	119
Valleyfield	10,396	11,296	108.6	21,321	22,005	103
Total - Quebec	5,173,414	6,476,389	125.2	10,785,822	12,652,621	117
<u>Ontario</u>						
Brantford	47,745	51,018	106.8	96,870	101,737	105
Chatham	61,381	54,478	88.8	104,295	106,373	102
Cornwall	27,375	31,624	115.5	57,676	59,648	103
Fort William	33,112	31,497	95.1	69,183	65,589	94
Guelph	30,178	34,625	114.7	63,218	69,446	109
Hamilton	364,685	469,943	128.9	788,116	937,292	118
Kingston	37,636	38,521	102.4	77,468	76,138	98
Kitchener	79,638	99,398	124.8	173,044	196,084	113
London	217,508	252,466	116.1	479,692	504,366	105
Niagara Falls	38,299	42,288	110.4	77,466	82,411	106
Oshawa	174,652	162,548	93.1	349,627	311,015	89
Ottawa	385,834	476,785	123.6	881,486	960,094	108
Peterborough	40,439	42,282	104.6	83,729	89,976	107
Port Arthur	25,056	29,001	115.7	51,975	56,261	108
St. Catharines	59,738	65,156	109.1	124,060	129,755	104
Sarnia	40,901	48,730	119.1	90,526	97,546	107
Sault Ste. Marie	50,180	67,296	134.1	100,103	139,878	139
Sudbury	43,012	51,166	119.0	88,690	102,005	115
Timmins	12,974	14,912	114.9	27,772	29,601	106
Toronto	6,617,385	8,735,876	132.0	14,507,799	16,591,777	114
Windsor	171,115	191,287	111.8	357,784	371,418	103
Total - Ontario	8,558,844	10,990,899	128.4	18,650,578	21,078,411	113

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. FEBRUARY, 1960 AND DURING THE FIRST TWO MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959.

Province and Clearing House Centres	FEBRUARY			FIRST TWO MONTHS		
	1959	1960	1960 1959	1959	1960	1960 1959
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
London	16,282	17,712	108.8	35,464	35,584	100.3
Manitoba	541,434	643,295	118.8	1,222,994	1,362,284	111.4
Montreal	389,981	391,160	100.3	825,119	834,168	101.1
Winnipeg	32,749	37,332	114.0	69,243	73,277	105.8
Regina	13,272	15,524	117.0	29,006	30,893	106.5
Saskatoon	27,626	27,578	99.8	61,075	56,727	92.9
Calgary	15,959	17,796	111.5	33,989	34,662	102.0
Edmonton	224,283	263,959	117.7	519,330	595,441	114.6
St. John's	69,604	80,298	115.4	147,388	159,523	108.2
Winnipeg	1,001,400	1,161,836	116.0	2,317,636	2,371,614	102.3
Cal - Prairie Provinces ..	2,332,589	2,656,490	113.9	5,261,244	5,554,173	105.6
British Columbia						
Vancouver	63,052	68,423	108.5	132,255	137,348	103.8
Victoria	1,006,250	1,146,308	113.9	2,114,212	2,203,740	104.2
Calgary	158,215	185,825	117.4	319,754	355,130	111.1
Cal - British Columbia ...	1,227,517	1,400,556	114.1	2,566,221	2,696,219	105.1
END TOTAL FOR CANADA	17,729,698	22,046,464	124.3	38,199,833	43,026,287	112.6

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST TWO MONTHS REPRESENTATIVE YEARS
Thousand Dollars

	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1956 ..	4,500,430	103,369	1,448,837	1,783,877	851,858	312,489
1959 ..	7,522,611	124,623	2,714,749	3,126,617	1,070,759	485,863
1962 ..	4,061,081	87,996	1,242,211	1,784,387	688,420	258,067
1968 ..	4,620,595	97,534	1,449,548	2,219,891	558,358	295,264
1973 ..	7,611,471	161,552	2,331,038	3,626,646	1,032,126	460,109
1979 ..	12,904,849 ¹	297,685 ¹	3,965,879	5,336,020	2,147,876	1,157,390
1980 ..	13,306,822 ²	360,086	4,029,045	5,625,119 ²	2,182,304	1,110,269
1981 ..	16,985,181	425,620	5,185,076	7,272,368	2,577,787	1,524,329
1982 ..	18,523,175	493,885	5,231,990	7,969,989	3,066,508	1,760,803
1983 ..	21,226,202	524,220	5,832,007	9,650,862	3,476,348	1,742,764
1984 ..	21,785,013	499,269	6,139,704	9,964,509	3,441,391	1,740,140
1985 ..	23,133,313	487,333	7,016,829	10,418,015	3,386,597	1,824,540
1986 ..	27,670,337	608,816	8,686,642	12,234,013	3,959,670	2,181,196
1987 ..	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
1988 ..	32,262,534	672,123	9,561,840	14,782,205	4,803,490	2,442,877
1989 ..	37,091,818	759,571	10,524,365	17,980,417	5,261,244	2,566,221
1990 ..	41,827,092	825,101	12,361,800	20,389,798	5,554,173	2,696,219
Percentage increase 1960 (35 Centres)						
1929	+ 456.0	+ 562.1	+ 355.4	+ 552.1	+ 418.7	+ 454.9
1938	+ 805.2	+ 746.0	+ 752.8	+ 818.5	+ 894.7	+ 813.2

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUIN ACCOUNT	
	FEBRUARY		FEBRUARY		FEBRUARY	
	1959	1960	1959	1960	1959	1960
<u>Atlantic Provinces</u>						
Charlottetown	18,528	15,715	1,110	1,047	92	1,047
Fredericton	41,462	64,839	1,405	1,925	182	2,007
Glace Bay	3,639	4,219	244	239	12	239
Halifax	151,265	155,715	8,401	8,852	1,201	1,603
Moncton	49,694	51,469	1,735	2,032	173	2,205
Saint John	73,851	107,800	2,964	6,666	243	3,910
St. John's	55,317	65,508	2,591	3,363	258	3,621
Sydney	21,763	28,602	1,057	1,037	146	1,183
Total - Atlantic Provinces ..	415,519	493,867	19,506	25,160	2,308	3,100
<u>Quebec</u>						
Chicoutimi	18,862	22,869	2,057	1,765	72	1,837
Drummondville	12,711	14,308	993	893	19	1,012
Granby	14,977	17,379	928	1,059	54	1,113
Montreal	4,423,817	5,611,037	179,418	200,276	8,396	11,082
Quebec City	380,596	442,985	15,296	18,037	314	438
St. Hyacinthe	13,807	17,274	5,636	6,627	12	17,274
Shawinigan Falls	10,867	11,624	1,113	1,061	78	1,139
Sherbrooke	36,091	40,617	2,437	3,375	81	11,013
Three Rivers	31,287	39,201	3,032	2,754	68	6,786
Valleyfield	9,217	10,050	1,161	1,220	18	2,381
Total - Quebec	4,952,232	6,227,343	212,070	237,068	9,112	11,970
<u>Ontario</u>						
Brantford	44,237	47,126	3,267	3,527	241	3,768
Chatham	58,723	51,570	2,495	2,657	163	2,819
Cornwall	24,696	29,043	2,558	2,406	120	1,724
Fort William	30,538	28,505	2,353	2,722	221	2,943
Guelph	27,216	31,153	2,757	3,174	205	2,979
Hamilton	335,599	434,044	26,821	32,682	2,265	3,210
Kingston	32,425	33,036	4,879	5,048	332	4,380
Kitchener	75,416	93,585	3,848	5,299	374	5,673
London	203,358	236,763	13,195	14,096	955	1,600
Niagara Falls	33,744	37,676	4,272	4,304	283	3,087
Oshawa	169,313	156,697	5,057	5,471	282	3,749
Ottawa	348,634	430,645	34,973	42,773	2,227	3,360
Peterborough	36,673	38,238	3,482	3,721	285	3,267
Port Arthur	21,697	25,531	3,086	3,193	273	2,919
St. Catharines	54,352	59,040	5,067	5,672	319	4,448
Sarnia	36,942	44,229	3,645	4,056	314	4,370
Sault Ste. Marie	46,469	62,903	3,450	4,023	261	3,714
Sudbury	36,959	41,705	5,816	9,099	237	3,652
Timmins	11,753	13,064	1,196	1,818	24	3,014
Toronto	6,370,041	8,452,257	230,616	263,075	16,727	20,540
Windsor	159,143	174,768	11,259	15,185	712	1,330
Total - Ontario	8,157,930	10,521,577	374,093	434,001	26,821	35,320

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	FEBRUARY		FEBRUARY		FEBRUARY	
	1959	1960	1959	1960	1959	1960
<u>Prairie Provinces</u>						
Brandon	14,488	15,777	1,676	1,768	119	166
Calgary	517,645	610,650	21,862	29,823	1,927	2,822
Edmonton	366,684	367,729	21,103	20,197	2,194	3,234
Lethbridge	30,077	34,725	2,509	2,320	163	286
Medicine Hat	11,862	13,857	1,288	1,524	122	144
Moose Jaw	25,350	25,288	2,137	2,127	139	163
Prince Albert	14,875	16,398	1,007	1,250	78	148
Regina	215,904	255,770	7,692	7,162	687	1,027
Saskatoon	63,689	72,651	5,293	6,751	622	897
Winnipeg	973,100	1,127,060	25,570	30,158	2,730	4,618
Total - Prairie Provinces ..	2,233,674	2,539,905	90,136	103,079	8,780	13,505
<u>British Columbia</u>						
New Westminster	55,976	59,737	6,035	7,119	1,041	1,567
Vancouver	930,499	1,063,884	69,054	73,600	6,696	8,824
Victoria	145,831	172,556	11,381	11,884	1,003	1,385
Total - British Columbia ...	1,132,306	1,296,178	86,471	92,602	8,740	11,776
GAND TOTAL FOR CANADA	16,891,660	21,078,870	782,276	891,911	55,761	75,683

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed (1) (2)	Deposits(3)	Turn- over	Cheques Cashed (1)	Savings Deposits	Turn- over
1958	211,216,471	4,175,368	50.59	10,073,484	7,172,993	1.40
1959	237,477,463	4,212,349	56.38	11,391,890	7,696,616	1.48
1959						
Jan.....	19,088,787	4,456,098	51.40	821,282	7,495,066	1.31
Feb.....	16,438,027	4,117,900	47.90	743,722	7,574,760	1.18
Mar.....	18,846,479	4,187,584	54.01	823,137	7,671,531	1.29
Apr.....	19,925,102	4,210,257	56.79	910,124	7,754,164	1.41
May.....	19,195,052	4,151,259	55.49	1,003,407	7,766,380	1.55
June.....	20,335,562	4,264,891	57.22	983,493	7,775,589	1.52
July.....	22,051,956	4,221,376	62.69	994,562	7,806,291	1.53
Aug.....	18,290,465	4,108,033	53.43	890,700	7,813,111	1.37
Sept.....	18,966,997	4,166,163	54.63	886,742	7,812,451	1.36
Oct.....	20,947,862	4,215,532	59.63	938,069	7,805,857	1.44
Nov.....	20,517,474	4,214,498	58.42	1,419,665	7,629,201	2.23
Dec.....	22,873,699	4,234,596	64.82	976,987	7,454,992	1.57
1960						
Jan.....	19,538,058	4,075,049	57.53	859,839	7,486,238	1.38

Note: Turnover in the monthly section is placed on an annual footing.

(1) - 35 centres. (2) As of June 1957, includes cheques cashed against personal chequing accounts. (3) Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

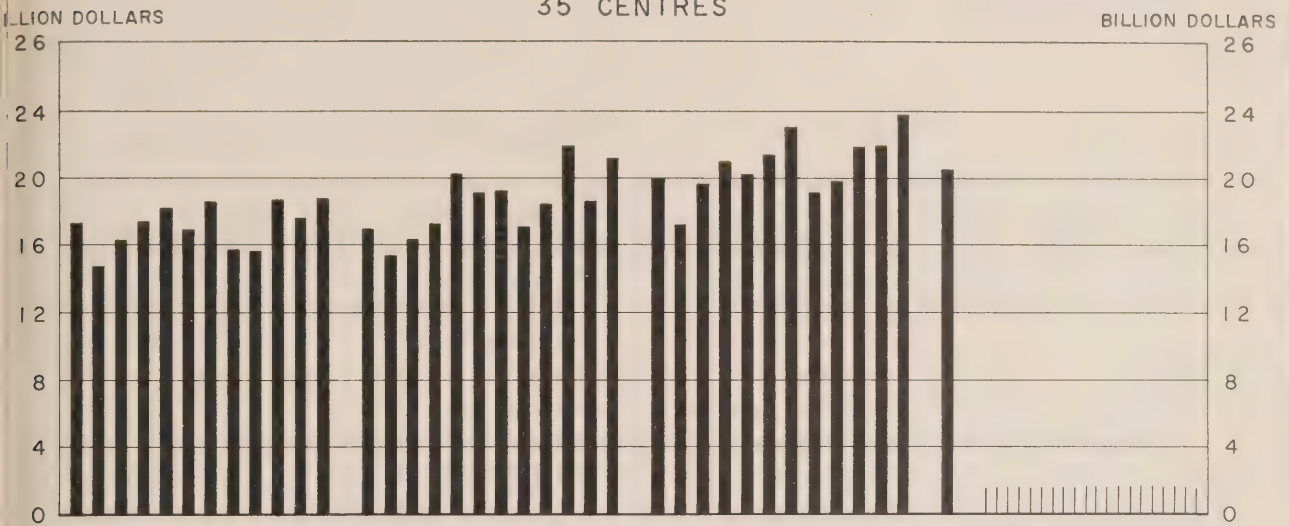
	Unit	CURRENT MONTH			PERIOD TO DATE		
		Same Month 1958 (1)	Latest Month Per Col. (3)	Per centage Change (4)	Same Period 1958 or 1959 (5)	Cumulative Total* for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1949=100	151.9	164.3	+ 8.2	-	-	-
Manufactures	1949=100	134.3	144.3	+ 7.4	-	-	-
Mining	1949=100	231.6	253.9	+ 9.6	-	-	-
Manufacturing-Inventories	Million \$	3,937.9	4,062.7	+ 3.2	-	-	-
Shipments	Million \$	1,697.5	1,834.0	+ 8.0	-	-	-
Employment-Industrial Composite	1949=100	113.7	115.2	+ 1.3	-	-	-
Manufacturing	1949=100	107.5	108.5	+ 0.9	-	-	-
Payrolls - Industrial Composite	1949=100	192.2	202.2	+ 5.2	-	-	-
Average Weekly Earnings "	Dollars	72.34	75.05	+ 3.7	-	-	-
Average Hourly Earnings-Mfg.	Dollars	1.70	1.77	+ 4.1	-	-	-
Average Hours Worked per Week-Mfg.	Hours	40.6	40.7	+ 0.2	-	-	-
Building Permits-58 Municipalities	Thousand \$	55,015	42,148	-23.4	-	15,517	+ 20.4
New Dwelling Units Completed (1)	Number	5,544	7,685	+38.6	12,893	17,756	+ 2.0
Tons loaded	Thousand Tons	8,492	9,194	+ 8.3	17,405	55.1	+110.3
Operating Income-Canadian Rlws.	Million \$	3.6Dr.	5.3	-	26.2	-	-
Retail Trade-Total	Million \$	1,178.1	1,161.4	- 1.4	-	-	-
Department Stores	Million \$	91.9	91.8	- 0.1	-	-	-
Exports	Million \$	341.3	411.1	+20.4	-	-	-
Imports	Million \$	403.3	396.5p	- 1.7	-	-	-
Consumer Price Index	1949=100	125.7	127.2	+ 1.2	125.9	127.4	+ 1.2
Wholesale Prices-General	1935-39=100	230.8	230.0	- 0.4	230.3	230.3	-
-Farm Products	1935-39=100	214.8	212.0	- 1.3	216.3	213.3	- 1.4
Common Stock Prices (Investors' Index)	1935-39=100	269.9	249.9	- 7.4	268.0	254.6	- 5.0
Cheques Cashed	Million \$	17,730	22,046	+24.3	38,200	43,026	+ 12.6
Three Month Treasury Bill Yield	Percent	3.70	4.69	+26.8	3.54	4.75	+ 34.2
Dividend Payments	Million \$	38.3	41.5	+ 8.4	112.9	116.0	+ 2.7
Total Currency & Chartered Bank Deposits	Million \$	5,825	5,604	- 3.8	-	-	-
(ex personal savings deposits)							
General Bank Loans	Million \$	4,500	5,069	+12.6	-	-	-
Federal-Expenditures	Million \$	435.4	482.0	+10.7	4,008.8(2)	4,446.4(2)	+ 10.9
-Revenues	Million \$	435.4	460.7	+ 5.8	3,887.9(2)	4,338.0(2)	+ 11.6

* An average for the period is shown for items to which a cumulative total is not applicable.
 (2) Totals for elapsed portion of fiscal year.

(1) Towns over 5,000 only.

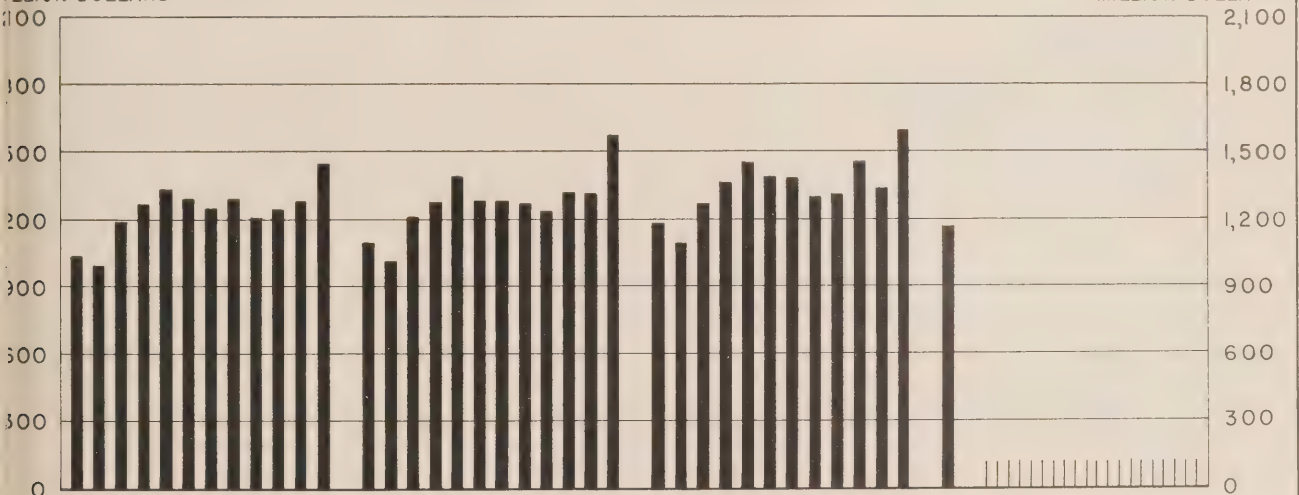
VALUE OF CHEQUES CASHED IN CANADA

35 CENTRES

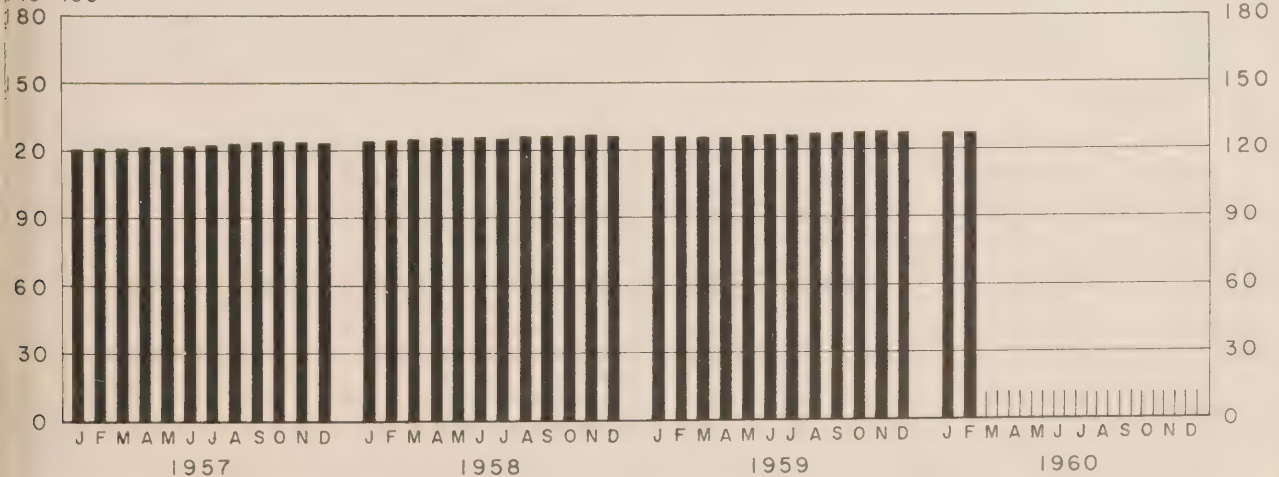


BILLION DOLLARS	VALUE OF RETAIL TRADE
1960	187.0
1961	190.0
1962	193.0
1963	196.0
1964	199.0
1965	202.0
1966	205.0
1967	208.0
1968	211.0
1969	214.0
1970	217.0
1971	220.0
1972	223.0
1973	226.0
1974	229.0
1975	232.0
1976	235.0
1977	238.0
1978	241.0
1979	244.0
1980	247.0
1981	250.0
1982	253.0
1983	256.0
1984	259.0
1985	262.0
1986	265.0
1987	268.0
1988	271.0
1989	274.0
1990	277.0
1991	280.0
1992	283.0
1993	286.0
1994	289.0
1995	292.0
1996	295.0
1997	298.0
1998	301.0
1999	304.0
2000	307.0
2001	310.0
2002	313.0
2003	316.0
2004	319.0
2005	322.0
2006	325.0
2007	328.0
2008	331.0
2009	334.0
2010	337.0
2011	340.0
2012	343.0
2013	346.0
2014	349.0
2015	352.0
2016	355.0
2017	358.0
2018	361.0
2019	364.0
2020	367.0
2021	370.0
2022	373.0
2023	376.0
2024	379.0
2025	382.0
2026	385.0
2027	388.0
2028	391.0
2029	394.0
2030	397.0

MILLION DOLLARS
2,100



CONSUMER PRICE INDEX

 $1949=100$ 



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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March, 1960Cheques Cashed in Clearing Centres

The value of cheques cashed in 52 clearing centres during March totalled \$22,754 million, 12.3 per cent higher than for the same month last year. Debits in British Columbia showed a gain of 17 per cent, and payments in the Maritimes advanced by 16.3 per cent. Value of cheques cashed in Ontario rose by 14 per cent in the March comparison, and in Quebec by 11.7 per cent. Payments in the Prairie Provinces recorded an increase of 4.7 per cent.

The Centres

Forty-three of the fifty-two centres showed a higher value of cheques cashed than in the corresponding month last year. Nine centres showed a decline. Payments in Toronto rose by 17 per cent and in Montreal by nearly 11 per cent in the March comparison. In the Western regions, value of cheques cashed in Winnipeg showed a slight increase, and payments in Vancouver were 14.6 per cent higher than during the previous March.

First Three Months

The value of cheques cashed during the first three months of 1960 was 12.5 per cent greater than for the same months of 1959, and was the highest on record for the corresponding period. Quebec showed a gain of 15.3 per cent, while debits in Ontario and the Maritime Provinces rose by over 13 per cent in this comparison. Value of cheques cashed in British Columbia advanced by over 9 per cent, and the Prairie Provinces by over 5 per cent.

The three month total for the original 35 centres was 814 per cent greater than for the corresponding period of 1938, and 455 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits in February (compiled on an annual basis) was 67.32, as compared with 49.39 for February last year. The turnover of savings accounts on the same basis was 1.45, also higher than the February 1959 ratio of 1.24.

It should be noted that Table 4 has been revised to include the fifty-two centres. As a result the turnover figures shown are somewhat higher than those in previous issues of this publication.

Economic Setting

Most of the general indicators of economic conditions were above their levels of one year ago during February. The Index of Industrial Production averaged nearly 7 per cent above the 1959 figure for the first two months, with the manufacturing index showing an increase of 5.3 per cent and mining output by 7.9 per cent. Non-agricultural employment was 1.3 per cent above the level for the same period of 1959, and manufacturing employment 1.1 per cent in this comparison. Composite pay-rolls advanced by nearly 5 per cent, and average weekly earnings by 3.5 per cent. The value of retail trade showed a slight increase in the two month period. The value of exports increased by nearly 27 per cent and imports by 8.4 per cent in this comparison. During March the consumer price index advanced fractionally and the wholesale price index showed a decline as compared with March 1959.

Prepared in the Business Finance Division

6602-509-30

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA MARCH, 1960 AND DURING THE FIRST THREE MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	MARCH			FIRST THREE MONTHS		
	1959	1960	1960 1959	1959	1960	1960 1959
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	20,364	24,315	119.4	60,697	59,029	97.4
Fredericton	43,660	51,868	118.8	120,929	169,568	140.3
Glace Bay	4,310	4,894	113.5	12,847	13,848	107.8
Halifax	165,187	208,963	126.5	519,038	576,474	111.1
Moncton	55,653	59,368	106.7	163,322	166,348	101.9
Saint John	87,056	91,892	105.6	251,220	300,975	119.8
St. John's	66,396	74,450	112.1	200,282	215,978	107.8
Sydney	25,215	28,526	113.1	75,475	86,919	115.1
Total - Atlantic Provinces	467,842	544,275	116.3	1,403,810	1,589,138	113.2
<u>Quebec</u>						
Chicoutimi	23,711	25,217	106.4	65,905	72,145	109.5
Drummondville	15,081	18,355	121.7	43,128	48,307	112.0
Granby	16,848	22,973	136.4	49,792	59,639	119.8
Montreal	5,342,039	5,924,014	110.9	14,940,523	17,268,333	115.6
Quebec City	448,613	536,010	119.5	1,292,340	1,465,070	113.4
St. Hyacinthe	22,003	23,808	108.2	62,666	68,510	109.4
Shawinigan Falls	13,940	14,914	107.0	38,926	40,306	103.3
Sherbrooke	46,527	48,331	103.9	128,682	136,752	106.3
Three Rivers	36,187	46,587	128.7	107,489	131,763	122.6
Valleyfield	11,373	12,826	112.8	32,694	34,831	106.6
Total - Quebec	5,976,324	6,673,036	111.7	16,762,145	19,325,656	115.6
<u>Ontario</u>						
Brantford	53,618	56,283	105.0	150,488	158,020	105.0
Chatham	51,596	57,534	111.5	155,891	163,907	105.1
Cornwall	32,193	36,343	112.9	89,869	95,991	106.8
Fort William	35,172	33,444	95.1	104,355	99,032	94.9
Guelph	32,290	36,361	112.6	95,508	105,807	110.8
Hamilton	461,103	475,319	103.1	1,249,219	1,412,611	113.1
Kingston	41,061	39,001	95.0	118,529	115,139	97.2
Kitchener	95,020	104,197	109.7	268,064	300,280	112.0
London	254,333	259,694	102.1	734,025	764,059	104.1
Niagara Falls	40,279	43,997	109.2	117,745	126,408	107.4
Oshawa	172,291	206,845	120.1	521,918	517,859	99.2
Ottawa	430,907	413,426	95.9	1,312,392	1,373,520	104.6
Peterborough	47,494	57,006	120.0	131,223	146,983	112.0
Port Arthur	28,555	30,638	107.3	80,530	86,900	107.9
St. Catharines	69,725	72,076	103.4	193,785	201,831	104.1
Sarnia	46,771	51,246	109.6	137,297	148,791	108.4
Sault Ste. Marie	70,895	75,839	107.0	170,998	215,717	126.2
Sudbury	48,758	52,280	107.2	137,448	154,285	112.3
Timmins	15,547	15,121	97.3	43,318	44,723	103.2
Toronto	7,376,905	8,635,840	117.1	21,884,703	25,227,617	115.3
Windsor	197,438	199,008	100.8	555,222	570,427	102.7
Total - Ontario	9,601,951	10,951,497	114.1	28,252,529	32,029,908	113.5

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, MARCH, 1960 AND DURING THE FIRST THREE MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	MARCH			FIRST THREE MONTHS		
	1959	1960	$\frac{1960}{1959}$	1959	1960	$\frac{1960}{1959}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Prairie Provinces</u>						
London	18,195	18,695	102.7	53,659	54,279	101.2
Winnipeg	656,870	712,345	108.4	1,879,864	2,074,629	110.4
Edmonton	425,815	415,834	97.7	1,250,935	1,250,002	99.9
Regina	40,342	40,216	99.7	109,585	113,494	103.6
Saskatoon	16,933	17,554	103.7	45,939	48,447	105.5
Brandon	32,628	31,736	97.3	93,703	88,463	94.4
Calgary	17,787	17,599	98.9	51,776	52,261	100.9
St. John's	268,645	350,930	130.6	787,975	946,370	120.1
St. James	79,278	79,201	99.9	226,666	238,724	105.3
St. Paul	1,282,889	1,290,055	100.6	3,600,525	3,661,669	101.7
Total - Prairie Provinces ..	2,839,382	2,974,166	104.7	8,100,626	8,528,339	105.3
<u>British Columbia</u>						
Vancouver	74,624	79,074	106.0	206,879	216,423	104.6
Victoria	1,131,668	1,296,901	114.6	3,245,880	3,500,642	107.8
Port Moody	170,377	235,083	138.0	490,131	590,213	120.4
Total - British Columbia ...	1,376,669	1,611,058	117.0	3,942,890	4,307,277	109.2
GRAND TOTAL FOR CANADA	20,262,167	22,754,032	112.3	58,461,999	65,780,319	112.5

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST THREE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1946 ...	6,809,743	152,183	2,176,273	2,692,251	1,306,017	483,018
1949 ...	11,504,783	191,235	4,220,848	4,660,142	1,644,222	788,335
1952 ...	6,085,119	129,232	1,880,528	2,645,682	1,041,221	388,456
1958 ...	6,991,253	147,283	2,226,982	3,338,340	829,386	449,262
1963 ...	11,623,355	263,546	3,444,890	5,585,704	1,620,761	708,453
1969 ...	19,722,380 ¹	443,693 ¹	5,961,281	8,317,161	3,272,068	1,778,177
1970 ...	21,036,876 ²	553,723	6,392,333	9,029,068 ²	3,335,352	1,726,400
1971 ...	25,814,820	678,582	7,964,480	11,038,040	3,827,306	2,306,412
1972 ...	27,951,809	722,515	8,108,621	11,891,913	4,573,816	2,654,944
1973 ...	33,119,737	790,986	9,184,816	15,147,919	5,350,102	2,645,914
1974 ...	34,473,564	805,498	9,893,122	15,697,835	5,282,688	2,794,420
1975 ...	36,556,107	763,468	10,938,261	16,642,410	5,366,624	2,845,344
1976 ...	42,533,929	927,649	13,203,188	18,955,981	6,073,372	3,373,739
1977 ...	48,154,234	980,414	14,522,813	21,529,527	7,413,166	3,708,314
1978 ...	48,534,506	1,005,786	14,340,469	22,308,968	7,239,660	3,639,623
1979 ...	56,761,434	1,113,862	16,361,545	27,222,511	8,100,626	3,942,890
1980 ...	63,898,039	1,259,774	18,870,155	30,932,494	8,528,339	4,307,277
Percentage increase 1960 (35 Centres)						
1929	455.4	558.8	347.1	563.8	418.7	446.4
1938	814.0	755.3	747.3	826.6	928.3	858.7

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	MARCH		MARCH		MARCH	
	1959	1960	1959	1960	1959	1960
<u>Atlantic Provinces</u>						
Charlottetown	17,666	22,635	2,590	1,522	108	1
Fredericton	41,623	49,888	1,857	1,733	180	2
Glace Bay	3,966	4,575	326	297	18	
Halifax	154,365	196,809	9,565	10,504	1,257	1,6
Moncton	53,246	57,018	2,130	2,083	277	2
Saint John	83,009	87,511	3,768	3,962	278	4
St. John's	62,976	70,613	3,145	3,444	275	3
Sydney	24,089	27,036	999	1,300	127	1
Total - Atlantic Provinces ..	440,940	516,086	24,381	24,846	2,521	3,3
<u>Quebec</u>						
Chicoutimi	20,898	23,470	2,708	1,616	105	1
Drummondville	14,168	17,303	890	1,022	23	
Granby	15,876	20,226	934	2,671	39	
Montreal	5,128,364	5,694,961	203,366	216,920	10,309	12,1
Quebec City	432,499	518,905	15,749	16,605	365	50
St. Hyacinthe	16,171	18,204	5,821	5,591	11	1
Shawinigan Falls	12,678	13,524	1,174	1,297	89	9
Sherbrooke	40,675	45,276	5,715	2,954	137	10
Three Rivers	33,185	43,321	2,936	3,187	67	7
Valleyfield	9,893	11,429	1,457	1,367	22	3
Total - Quebec	5,724,408	6,406,618	240,748	253,232	11,168	13,18
<u>Ontario</u>						
Brantford	49,283	52,521	4,034	3,298	302	46
Chatham	48,552	54,242	2,871	2,995	173	29
Cornwall	29,264	33,383	2,791	2,752	138	20
Fort William	32,410	30,217	2,520	2,893	242	33
Guelph	28,948	32,503	3,086	3,533	256	32
Hamilton	429,846	440,306	28,760	31,442	2,497	3,57
Kingston	35,898	33,593	4,782	4,911	381	49
Kitchener	89,919	97,770	4,711	5,823	391	60
London	239,853	243,035	13,325	14,995	1,155	1,66
Niagara Falls	36,468	40,139	3,507	3,530	304	32
Oshawa	166,999	201,196	5,012	5,243	280	40
Ottawa	390,202	366,853	38,112	43,025	2,593	3,54
Peterborough	42,992	52,457	4,192	4,129	310	42
Port Arthur	25,194	27,353	3,132	2,973	229	31
St. Catharines	63,420	65,812	5,930	5,738	375	52
Sarnia	42,279	46,762	4,130	3,991	362	49
Sault Ste. Marie	66,938	71,760	3,656	3,690	301	38
Sudbury	41,465	45,132	7,036	6,683	256	46
Timmins	14,104	13,650	1,405	1,431	38	40
Toronto	7,111,974	8,351,471	247,855	261,311	17,076	23,058
Windsor	182,234	183,724	14,153	14,002	1,051	1,283
Total - Ontario	9,168,241	10,483,879	404,997	428,388	28,712	39,229

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	MARCH		MARCH		MARCH	
	1959	1960	1959	1960	1959	1960
<u>Fairie Provinces</u>						
Brandon	16,202	16,870	1,855	1,653	137	172
Calgary	626,474	675,190	27,618	33,777	2,778	3,378
Edmonton	400,252	389,929	23,003	22,079	2,560	3,826
Lethbridge	37,735	37,366	2,386	2,538	221	313
Medicine Hat	14,469	15,610	2,348	1,769	116	175
Rose Jaw	30,409	29,337	2,084	2,189	135	210
Sinclair	16,581	16,275	1,113	1,201	93	123
Regina	260,046	343,039	7,759	6,779	840	1,111
Saskatoon	73,731	72,520	5,044	5,736	503	945
Winnipeg	1,251,125	1,255,438	28,433	30,156	3,331	4,461
Total - Prairie Provinces ..	2,727,025	2,851,576	101,643	107,876	10,713	14,714
<u>British Columbia</u>						
New Westminster	66,167	69,054	7,180	8,286	1,276	1,734
Vancouver	1,050,433	1,213,273	73,877	74,210	7,359	9,418
Victoria	157,500	221,268	11,799	12,245	1,078	1,569
Total - British Columbia ...	1,274,101	1,503,595	92,856	94,742	9,713	12,722
CAND TOTAL FOR CANADA	19,334,715	21,761,754	864,625	909,083	62,827	83,195

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS (1)			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits (2)	Turn- over	Cheques Cashed	Savings Deposits	Turn- over
1958	218,145,792	4,175,368	52.25	10,580,696	7,172,993	1.48
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1959						
Jan.	19,610,324	4,456,098	52.81	859,811	7,495,066	1.38
Feb.	16,947,422	4,117,900	49.39	782,276	7,574,760	1.24
Mar.	19,397,542	4,187,584	55.59	864,625	7,671,531	1.35
Apr.	20,480,873	4,210,257	58.37	952,348	7,754,164	1.47
May	19,764,821	4,151,259	57.13	1,054,876	7,766,380	1.63
June	20,953,478	4,264,891	58.96	1,033,321	7,775,589	1.59
July	22,701,919	4,221,376	64.53	1,044,715	7,806,291	1.61
Aug.	18,822,068	4,108,033	54.98	935,121	7,813,111	1.44
Sept.	19,487,849	4,166,163	56.13	935,944	7,812,451	1.44
Oct.	21,515,533	4,215,532	61.25	980,479	7,805,857	1.51
Nov.	21,129,982	4,214,498	60.16	1,491,755	7,629,201	2.35
Dec.	23,473,065	4,234,596	66.52	1,023,073	7,454,992	1.65
1960						
Jan.	20,082,556	4,075,049	59.14	897,267	7,486,238	1.44
Feb.	21,761,755	3,878,972	67.32	909,083	7,535,254	1.45

Note: Turnover in the monthly section is placed on an annual footing.

(1) - As of June 1957, includes cheques cashed against personal chequing

(2) - Revised to exclude federal government deposits.

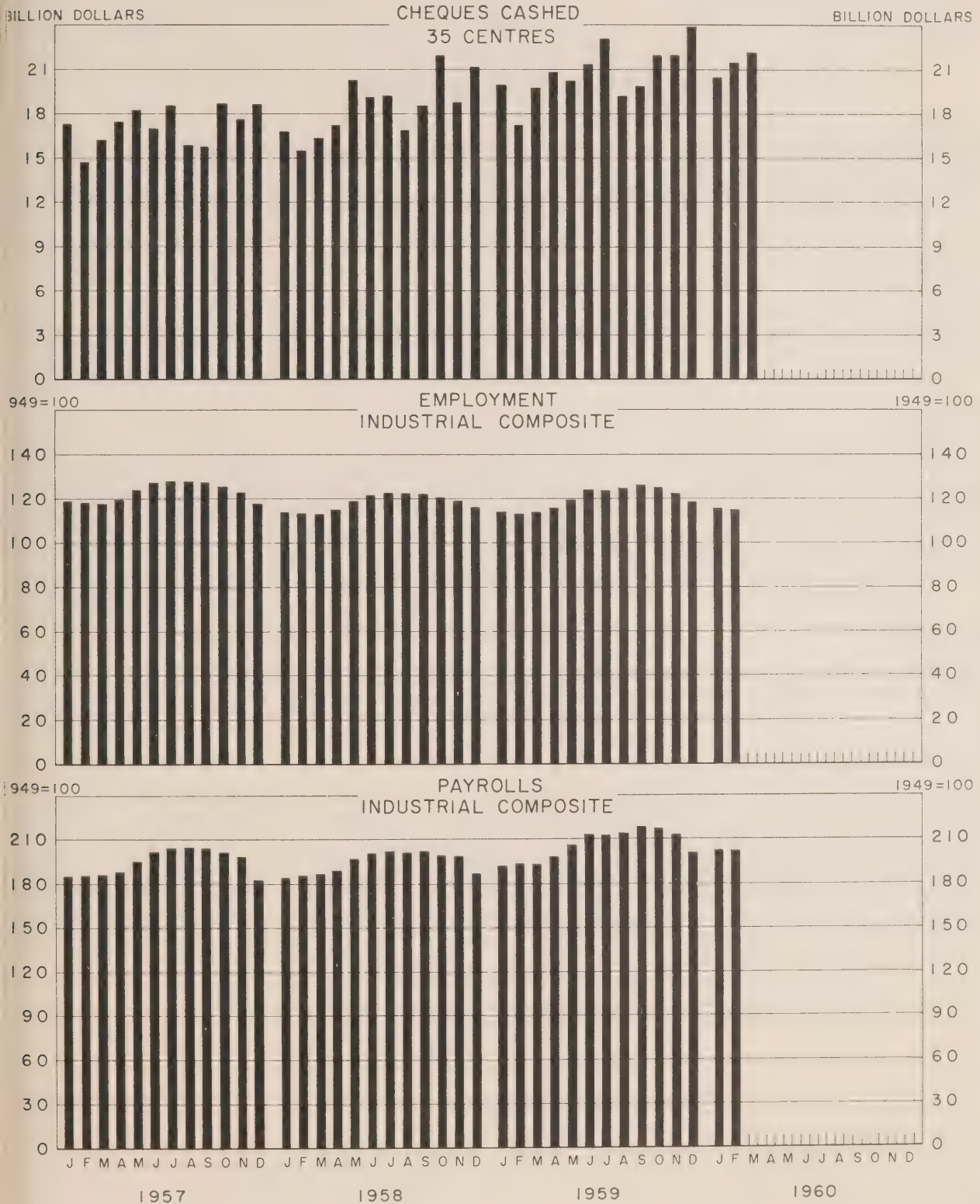
TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1958 or 1959 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1958 or 1959 (5)	Cumulative Total* for period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1949=100	Feb.	161.1	169.3	+ 5.1	156.6	167.4	+ 6.9
Manufactures	1949=100	Feb.	143.4	149.0	+ 3.9	139.2	146.6	+ 5.3
Mining	1949=100	Feb.	245.2	259.6	+ 5.9	238.1	256.9	+ 7.9
Manufacturing-Inventories	Million \$	Feb.	3,976.7	4,130.6	+ 3.9	-	-	-
Shipments	Million \$	Feb.	1,741.6	1,822.1	+ 4.6	3,439.1	3,604.2	+ 4.8
Employment-Industrial Composite	1949=100	Feb.	113.0	114.5	+ 1.3	113.4	114.9	+ 1.3
Manufacturing	1949=100	Feb.	107.5	108.8	+ 1.2	107.5	108.7	+ 1.1
Payrolls - Industrial Composite	1949=100	Feb.	193.1	202.0	+ 4.6	192.6	202.1	+ 4.9
Average Weekly Earnings "	Dollars	Feb.	73.11	75.38	+ 3.1	72.72	75.26	+ 3.5
Average Hourly Earnings-Mfg.	Dollars	Feb.	1.71	1.77	+ 3.5	1.70	1.77	+ 4.1
Average Hours Worked per Week-Mfg.	Hours	Feb.	40.9	40.4	- 1.2	40.8	40.6	- 0.5
Building Permits-58 Municipalities	Thousand \$	Feb.	48,824	43,928	-10.0	103,839	86,076	-17.1
New Dwelling Units Completed(1)	Number	Mar.	7,456	6,242	-16.3	20,349	21,759	+ 6.9
Tons loaded	Thousand Tons	Mar.	8,978	9,897	+10.2	26,383	27,653	+ 4.8
Operating Income-Canadian Rlwy's.	Million \$	Dec.	9.1	3.2	-64.8	35.5	58.3	+64.2
Retail Trade-Total	Million \$	Feb.	1,099.2	1,117.9	+ 1.7	2,277.3	2,279.4	+ 0.1
Department Stores	Million \$	Feb.	86.2	87.9	+ 2.0	178.1	179.7	+ 0.9
Exports	Million \$	Feb.	314.3	420.6	+33.8	655.6	831.7	+26.9
Imports	Million \$	Feb.	381.6	454.3p	+19.0	784.8	850.8p	+ 8.4
Consumer Price Index	1949=100	Mar.	125.5	126.9	+ 1.1	125.8	127.2	+ 1.1
Wholesale Prices-General	1935-39=100	Mar.	230.8	229.6	- 0.5	230.4	230.0	- 0.2
-Farm Products	1935-39=100	Mar.	216.0	213.6	- 1.1	218.5	213.4	- 2.3
Common Stock Prices (Investors' Index)	1935-39=100	Mar.	270.2	242.3	-10.3	268.7	250.5	- 6.8
Cheques Cashed	Million \$	Mar.	20,262	22,754	+12.3	54,462	65,780	+20.8
Three Month Treasury Bill Yield	Percent	Feb.	3.70	4.69	+26.8	3.54	4.75	+34.2
Dividend Payments	Million \$	Mar.	89.4	97.3	+ 8.8	202.2	213.4	+ 5.5
Total Currency & Chartered Bank Deposits (ex personal savings deposits)	Million \$	Feb.	5,712	5,496	- 3.8	5,768	5,550	- 3.8
General Bank Loans	Million \$	Feb.	4,585	5,063	+10.4	4,542	5,066	+11.5
Federal-Expenditures	Million \$	Jan.	435.4	482.0	+10.7	4,008.9 (2)	4,446.4 (2)	+10.9
-Revenues	Million \$	Jan.	435.4	460.7	+ 5.8	3,887.9 (2)	4,338.0 (2)	+11.6

* An average for the period is shown for items to which a cumulative total is not applicable.
 (2) Totals for elapsed portion of fiscal year.

(1) Towns over 5,000 only.

CHEQUES CASHED IN CANADA WITH COMPARISONS





Canada. Statistics, Bureau

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 clearing centres in April totalled \$23,221 million, 8.3 per cent higher than for the same month last year. Debits in Quebec showed a gain of 20.8 per cent and payments in Ontario advanced by 4.6 per cent. Value of cheques cashed in the Atlantic Provinces rose by 4.4 per cent in the April comparison. Payments in the Prairie Provinces showed an increase of 3 per cent and British Columbia recorded a slight decline.

The Centres

Twenty-one of the fifty-two centres showed a higher value of cheques cashed than in the corresponding month last year. Thirty-one centres showed a decline. Payments in Montreal rose by 23.1 per cent and in Toronto by 7.2 per cent. In the Western regions, value of cheques cashed in Winnipeg rose by 3.3 per cent and Vancouver showed little change.

First Four Months

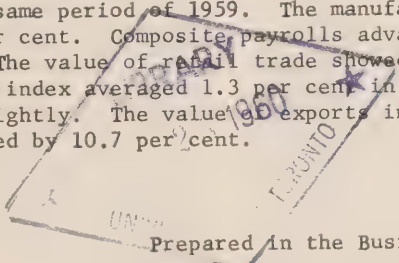
The value of payments by cheque during the first four months of 1960 was 11.4 per cent higher than the value for the same period of 1959. Debits in all five economic regions rose in this comparison. Value of payments in Quebec showed an increase of 16.7 per cent and debits in Ontario and the Atlantic Provinces advanced by 11 per cent. Value of payments in British Columbia showed an increase of 5.7 per cent and in the Prairie Provinces an increase of 4.7 per cent was recorded for the first four months of 1960. The four month total for the original 35 centres was 821 per cent greater than for the corresponding period of 1938, and 472 per cent above that for the same month of 1929.

Deposit Turnover

The turnover of current deposits in March (compiled on an annual basis) was 69.14 as compared with 55.59 for March of last year. The turnover of savings accounts on the same basis was 1.39 in March, also higher than the 1959 ratio of 1.35.

Economic Setting

Most of the general indicators of economic conditions were above their 1959 levels in March. Over the first three months the index of industrial production stood at 6.5 per cent above the level for the same period of 1959. The manufacturing index rose by 5 per cent and the mineral index by over 7 per cent. Composite payrolls advanced by 4.7 per cent and average weekly earnings by 3.6 per cent. The value of retail trade showed little change in the three month comparison. The consumer price index averaged 1.3 per cent in the first four month period while wholesale prices declined slightly. The value of exports in March rose by nearly 16 per cent and the value of imports increased by 10.7 per cent.



Prepared in the Business Finance Division

66Q2-509-40

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA APRIL, 1960 AND DURING THE FIRST FOUR MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	APRIL			FIRST FOUR MONTHS		
	1959	1960	$\frac{1960}{1959}$	1959	1960	$\frac{1960}{1959}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	22,834	19,724	86.4	83,531	78,753	94.
Fredericton	49,788	59,823	120.2	170,717	229,391	134.
Glace Bay	4,480	4,589	102.4	17,327	18,437	106.
Halifax	189,581	196,768	103.8	708,620	773,242	109.
Moncton	61,123	60,279	98.6	224,444	226,627	101.
Saint John	125,796	109,597	87.1	377,017	410,571	108.
St. John's	72,096	96,395	133.7	272,378	312,373	114.
Sydney	26,549	29,367	110.6	102,023	116,286	114.
Total - Atlantic Provinces	552,248	576,542	104.4	1,956,057	2,165,680	110.
<u>Quebec</u>						
Chicoutimi	24,806	23,814	96.0	90,711	95,960	105.
Drummondville	16,882	16,960	100.5	60,010	65,266	108.
Granby	19,145	19,193	100.2	68,937	78,832	114.
Montreal	5,358,528	6,598,546	123.1	20,299,050	23,866,880	117.
Quebec City	433,423	432,104	99.7	1,725,762	1,897,173	109.
St. Hyacinthe	21,673	23,257	107.3	84,339	91,767	108.
Shawinigan Falls	12,912	14,174	109.8	51,838	54,480	105.
Sherbrooke	46,479	47,653	102.5	175,162	184,405	105.
Three Rivers	38,662	43,462	112.4	146,151	175,225	119.
Valleyfield	12,019	11,587	96.4	44,713	46,418	103.
Total - Quebec	5,984,530	7,230,751	120.8	22,746,675	26,556,407	116.
<u>Ontario</u>						
Brantford	57,871	55,848	96.5	208,260	213,868	102.
Chatham	50,758	40,177	79.2	206,649	204,084	98.
Cornwall	30,431	30,749	101.0	120,300	126,739	105.
Fort William	40,730	33,107	81.3	145,085	132,140	91.
Guelph	33,384	33,700	100.9	128,892	139,507	108.
Hamilton	453,801	444,232	97.9	1,703,019	1,856,843	109.
Kingston	43,130	39,782	92.2	161,660	154,921	95.
Kitchener	98,354	98,990	100.6	366,419	399,270	109.
London	262,471	254,075	96.8	996,496	1,018,134	102.
Niagara Falls	41,509	38,924	93.8	159,253	165,332	103.
Oshawa	175,604	173,165	98.6	697,522	691,025	99.
Ottawa	463,200	427,705	92.3	1,775,592	1,801,225	101.
Peterborough	51,559	45,303	87.9	182,782	192,286	105.
Port Arthur	29,842	27,147	91.0	110,372	114,047	103.
St. Catharines	69,450	64,002	92.2	263,235	265,833	101.
Sarnia	50,034	48,921	97.8	187,331	197,712	105.
Sault Ste. Marie	52,010	82,301	158.2	223,008	298,018	133.
Sudbury	51,004	48,032	94.2	188,452	202,317	107.
Timmins	15,895	15,180	95.5	59,213	59,902	101.
Toronto	7,918,211	8,489,395	107.2	29,802,914	33,717,012	113.
Windsor	221,169	192,439	87.0	776,391	762,866	98.
Total - Ontario	10,210,416	10,683,173	104.6	38,462,945	42,713,081	111.

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING
HOUSE CENTRES IN CANADA, APRIL, 1960 AND DURING THE FIRST FOUR MONTHS OF 1960
WITH COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	APRIL			FIRST FOUR MONTHS		
	1959	1960	1960 1959	1959	1960	1960 1959
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	21,048	19,149	91.0	74,707	73,428	98.3
Calgary	779,851	748,511	96.0	2,659,715	2,823,140	106.1
Edmonton	487,861	499,439	102.4	1,738,796	1,749,441	100.6
Grainthorpe	42,964	38,253	89.0	152,549	151,747	99.5
Medicine Hat	19,903	17,204	86.4	65,842	65,650	99.7
Pose Jaw	32,086	29,404	91.6	125,788	117,867	93.7
Prince Albert	19,677	17,592	89.4	71,453	69,853	97.8
Regina	308,768	400,320	129.6	1,096,743	1,346,691	122.8
Saskatoon	88,689	84,136	94.9	315,355	322,860	102.4
Winnipeg	1,426,169	1,472,598	103.3	5,026,695	5,134,267	102.1
Total - Prairie Provinces ..	3,227,016	3,326,606	103.1	11,327,642	11,854,944	104.7
British Columbia						
New Westminster	78,599	69,191	88.0	285,478	285,614	100.0
Vancouver	1,148,806	1,154,517	100.5	4,394,686	4,655,159	105.9
Victoria	231,606	180,579	78.0	721,737	770,792	106.8
Total - British Columbia ...	1,459,011	1,404,287	96.2	5,401,901	5,711,564	105.7
RAND TOTAL FOR CANADA	21,433,220	23,221,359	108.3	79,895,220	89,001,677	111.4

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST FOUR MONTHS
REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	9,441,224	202,136	3,027,223	3,847,336	1,722,662	641,867
1929	15,128,086	256,132	5,368,501	6,193,617	2,267,513	1,042,322
1932	8,159,024	171,754	2,476,433	3,570,942	1,420,325	519,570
1938	9,392,623	197,634	2,988,206	4,431,741	1,183,008	592,034
1943	15,694,067	355,249	4,600,899	7,425,586	2,366,588	945,746
1949	27,039,180 ^{1/}	628,863 ^{1/}	7,830,973	11,310,154	4,824,883	2,444,307
1950	28,479,818 ^{2/}	741,739	8,573,674	12,251,900 ^{2/}	4,535,188	2,377,317
1951	34,832,016	905,120	10,456,394	15,007,332	5,352,772	3,110,399
1952	38,438,781	965,240	11,177,568	16,347,703	6,350,338	3,597,933
1953	44,410,088	1,045,031	12,358,784	20,092,408	7,424,561	3,489,303
1954	46,233,718	1,082,873	13,223,367	20,922,579	7,186,745	3,818,155
1955	48,834,481	1,025,830	14,376,213	22,411,513	7,186,762	3,834,162
1956	58,430,167	1,254,249	17,879,704	26,166,706	8,561,441	4,568,067
1957	65,562,099	1,310,149	19,572,898	29,535,160	10,048,272	5,095,620
1958	65,770,302	1,342,455	19,262,095	30,176,964	10,063,065	4,925,724
1959	77,596,660	1,582,459	22,199,975	37,084,684	11,327,641	5,401,901
1960	86,483,032	1,722,814	25,948,459	41,245,250	11,854,944	5,711,564
Percentage increase 1960 (35 Centres)						
Over 1929	471.7	572.6	383.3	565.9	422.8	448.0
1938	820.8	771.7	768.4	830.7	902.1	864.7

^{1/} Includes debits in St. John's Newfoundland, since April, 1949.

^{2/} Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	APRIL		APRIL		APRIL	
	1959	1960	1959	1960	1959	1960
<u>Atlantic Provinces</u>						
Charlottetown	19,470	18,364	3,223	1,206	141	153
Fredericton	47,701	57,689	1,903	1,901	185	233
Glace Bay	4,117	4,221	344	340	19	28
Halifax	176,586	185,092	11,508	10,023	1,487	1,658
Moncton	58,516	57,907	2,365	2,130	241	243
Saint John	121,356	103,878	4,134	5,320	307	399
St. John's	69,152	91,984	2,637	3,941	308	470
Sydney	25,248	27,983	1,116	1,180	184	204
Total - Atlantic Provinces ..	522,147	547,118	27,228	26,040	2,872	3,384
<u>Quebec</u>						
Chicoutimi	23,045	22,224	1,662	1,483	99	108
Drummondville	15,704	15,922	1,159	1,013	19	25
Granby	17,921	17,972	1,162	1,150	62	71
Montreal	5,123,279	6,393,095	225,087	193,908	10,162	11,543
Quebec City	416,201	413,554	16,873	17,968	349	581
St. Hyacinthe	16,679	17,723	4,983	5,523	12	11
Shawinigan Falls	11,542	12,845	1,291	1,241	79	88
Sherbrooke	42,830	43,727	3,524	3,786	126	140
Three Rivers	35,768	40,728	2,837	2,659	58	75
Valleyfield	10,687	10,118	1,310	1,437	23	33
Total - Quebec	5,713,656	6,987,908	259,887	230,168	10,987	12,674
<u>Ontario</u>						
Brantford	53,613	51,581	3,967	3,830	292	437
Chatham	47,350	36,960	3,183	2,922	225	295
Cornwall	27,299	27,836	2,992	2,748	140	164
Fort William	37,470	30,156	2,961	2,624	298	328
Guelph	30,164	30,022	2,931	3,380	289	298
Hamilton	420,214	409,798	30,856	30,967	2,731	3,467
Kingston	36,882	34,350	5,840	4,938	408	493
Kitchener	92,969	93,628	4,952	4,783	433	579
London	245,611	236,877	15,765	15,234	1,094	1,964
Niagara Falls	37,146	35,042	4,062	3,514	301	368
Oshawa	169,591	167,047	5,684	5,714	329	404
Ottawa	410,468	382,333	49,926	42,141	2,806	3,231
Peterborough	46,606	40,883	4,617	4,000	336	420
Port Arthur	26,534	23,937	3,050	2,896	259	314
St. Catharines	62,359	58,139	6,634	5,423	457	441
Sarnia	45,280	44,519	4,377	3,940	377	461
Sault Ste. Marie	47,766	76,376	3,929	5,527	315	398
Sudbury	43,643	41,577	7,073	6,038	288	417
Timmins	14,281	13,701	1,580	1,446	34	32
Toronto	7,636,653	8,204,370	262,955	262,897	18,603	22,128
Windsor	204,463	177,089	15,766	14,159	940	1,191
Total - Ontario	9,736,361	10,216,222	443,099	429,121	30,956	37,830

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

Economic Area and Clearing House Centres	\$'000					
	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	APRIL		APRIL		APRIL	
	1959	1960	1959	1960	1959	1960
Prairie Provinces						
Brandon	18,955	17,295	1,937	1,652	157	202
Calgary	741,349	715,855	35,700	29,486	2,802	3,170
Edmonton	460,011	472,093	25,118	23,260	2,733	4,087
Regina	39,757	35,447	2,956	2,477	250	329
Saskatoon	17,759	15,427	1,996	1,618	148	158
Winnipeg	27,803	26,749	4,118	2,455	165	201
Prince Albert	18,101	15,934	1,477	1,512	100	146
Victoria	298,384	390,603	9,422	8,546	962	1,171
Calgary	79,357	76,678	8,488	6,466	844	991
Winnipeg	1,392,136	1,438,825	29,822	29,342	4,211	4,431
Total - Prairie Provinces ..	3,093,611	3,204,906	121,033	106,814	12,372	14,886
British Columbia						
Vancouver	70,169	60,576	7,158	6,942	1,272	1,674
Victoria	1,060,829	1,077,673	79,952	67,573	8,026	9,271
Winnipeg	216,332	168,139	13,991	11,037	1,283	1,404
Total - British Columbia ...	1,347,330	1,306,387	101,101	85,552	10,580	12,348
GRAND TOTAL FOR CANADA	20,413,105	22,262,542	952,348	877,695	67,768	81,122

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS ^{1/}			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits ^{2/}	Turn- over	Cheques Cashed	Savings Deposits	Turn- over
1958	218,145,792	4,175,368	52.25	10,580,696	7,172,993	1.48
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1959 - Jan.	19,610,324	4,456,098	52.81	859,811	7,495,066	1.38
Feb.	16,947,422	4,117,900	49.39	782,276	7,574,760	1.24
Mar.	19,397,542	4,187,584	55.59	864,625	7,671,531	1.35
Apr.	20,480,873	4,210,257	58.37	952,348	7,754,164	1.47
May	19,764,821	4,151,259	57.13	1,054,876	7,766,380	1.63
June	20,953,478	4,264,891	58.96	1,033,321	7,775,589	1.59
July	22,701,919	4,221,376	64.53	1,044,715	7,806,291	1.61
Aug.	18,822,068	4,108,033	54.98	935,121	7,813,111	1.44
Sept.	19,487,849	4,166,163	56.13	935,944	7,812,451	1.44
Oct.	21,515,533	4,215,532	61.25	980,479	7,805,857	1.51
Nov.	21,129,982	4,214,498	60.16	1,491,755	7,629,201	2.35
Dec.	23,473,065	4,234,596	66.52	1,023,073	7,454,992	1.65
1960 - Jan.	20,082,556	4,075,049	59.14	897,267	7,486,238	1.44
Feb.	21,761,755	3,878,972	67.32	909,083	7,535,254	1.45
Mar.	22,262,542	3,863,911	69.14	877,695	7,584,562	1.39

Note: Turnover in the monthly section is placed on an annual footing.

^{1/} As of June 1957, includes cheques cashed against personal chequing.

^{2/} Revised to exclude federal government deposits.

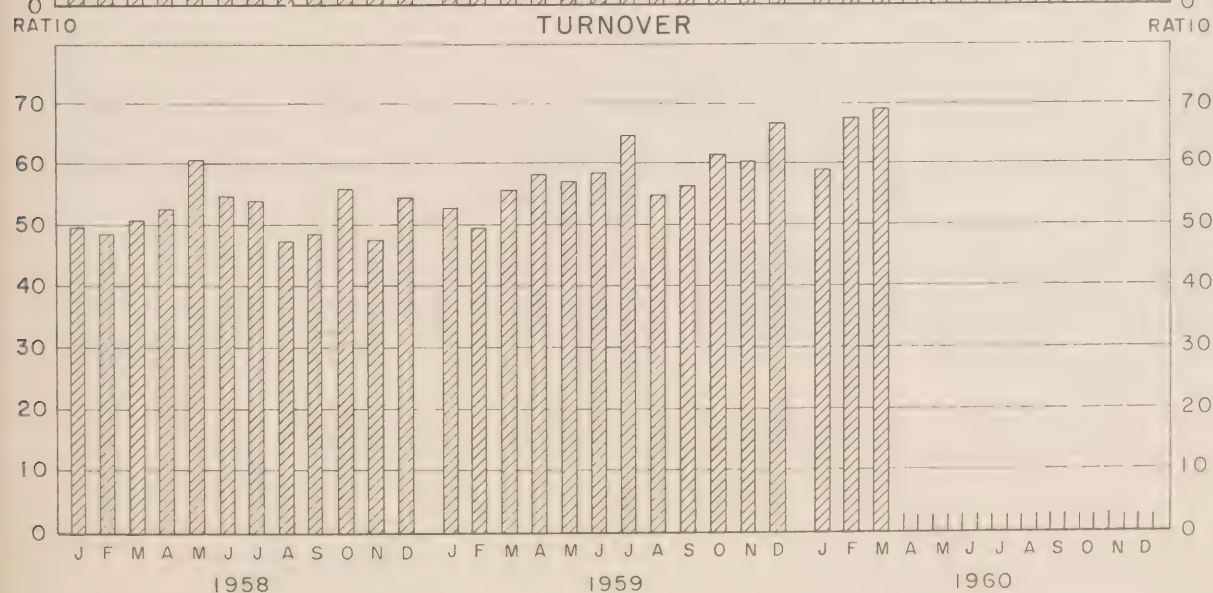
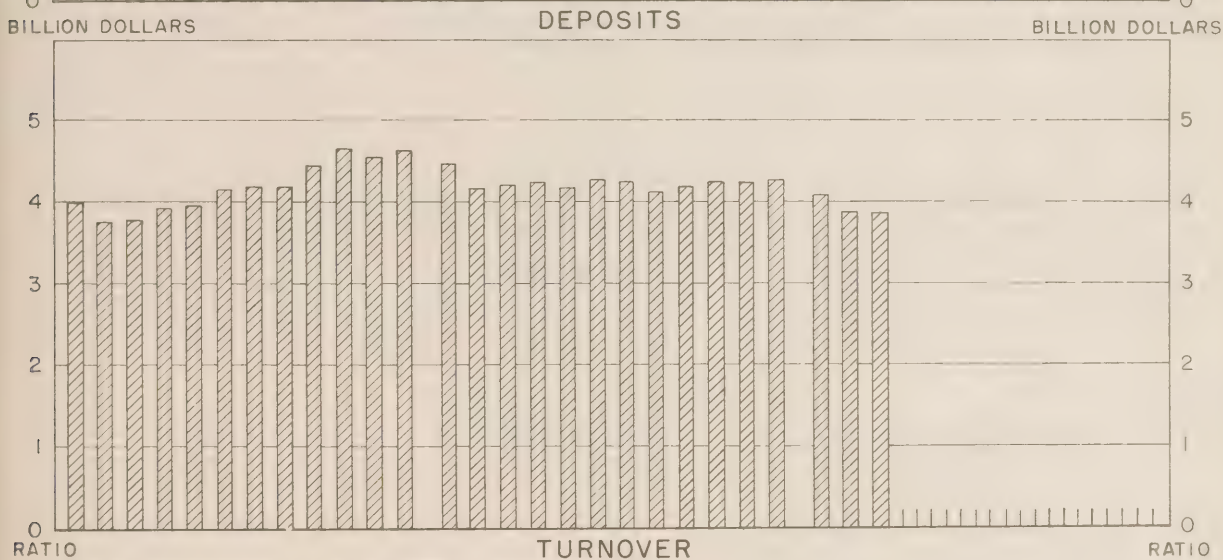
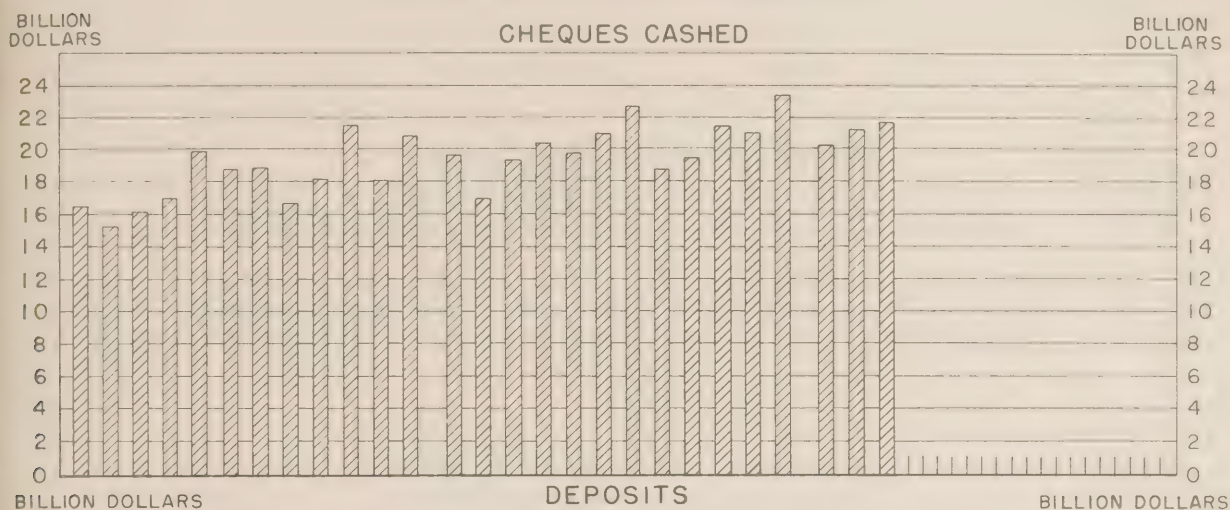
TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1959 (2)	Latest Month Per Col. (1) (3)	Per centage Change (4)	Same Period 1959 (5)	Cumulative Total* for Period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1949=100	Mar.	160.4	169.3	+ 5.5	157.8	168.0	+ 6.5
Manufactures	1949=100	Mar.	144.5	150.5	+ 4.2	140.9	147.9	+ 5.0
Mining	1949=100	Mar.	236.8	251.5	+ 6.2	237.7	255.0	+ 7.3
Manufacturing-Inventories	Million \$	Mar.	3,982.6	4,169.8	+ 4.7	-	-	-
Shipments	Million \$	Mar.	1,893.3	1,958.7	+ 3.5	5,332.4	5,577.7	+ 4.6
Employment-Industrial Composite	1949=100	Mar.	113.7	114.2	+ 0.4	113.5	114.7	+ 1.1
Manufacturing	1949=100	Mar.	108.4	108.9	+ 0.5	107.8	108.8	+ 0.9
Payrolls - Industrial Composite	1949=100	Mar.	193.0	201.4	+ 4.4	192.8	201.9	+ 4.7
"	Dollars	Mar.	72.60	75.40	+ 3.9	72.68	75.29	+ 3.6
Average Weekly Earnings	Dollars	Mar.	1.72	1.78	+ 3.5	1.71	1.77	+ 3.5
Average Hourly Earnings-Mfg.	Hours	Mar.	40.3	40.5	+ 0.5	40.6	40.5	- 0.2
Average Hours Worked per Week-Mfg.	Thousand \$	Mar.	70,434	57,480	- 18.4	174,273	143,556	- 17.6
Building Permits-58 Municipalities	Number	Apr.	7,086	7,341	+ 3.6	27,435	29,100	+ 6.1
New Dwelling Units Completed 1/	Thousand Tons	Apr.	9,646	7,076	- 26.6	36,029	34,729	- 3.6
Tons loaded	Million \$	Jan.	4.8 ^{Dr.}	6.3 ^{Dr.}	+ 31.2	-	-	-
Operating Income-Canadian Rlws.	Million \$	Mar.	1,261.0	1,267.1	+ 0.5	3,538.3	3,546.4	+ 0.2
Retail Trade-Total	Million \$	Mar.	101.7	101.8	+ 0.1	279.8	281.5	+ 0.6
Department Stores	Million \$	Mar.	370.1	429.0	+ 15.9	1,025.7	1,260.7	+ 22.9
Exports	Million \$	Mar.	432.7	476.4 ^P	+ 10.1	1,217.5	1,330.2 ^P	+ 9.3
Imports	1949=100	Apr.	125.4	127.5	+ 1.7	125.7	127.3	+ 1.3
Consumer Price Index	1935-39=100	Apr.	231.2	231.3	-	230.6	230.4	- 0.1
Wholesale Prices-General	1935-39=100	Apr.	217.3	218.3	+ 0.5	218.2	214.6	- 1.6
-Farm Products	1935-39=100	Apr.	265.8	248.8	- 6.4	268.0	250.0	- 6.7
Common Stock Prices (Investors' Index)	Million \$	Apr.	21,433	23,221	+ 8.3	79,895	89,002	+ 11.4
Cheques Cashed	Percent	Apr.	4.57	3.40	- 25.6	3.95	4.19	+ 6.1
Three Month Treasury Bill Yield	Million \$	Apr.	60.1	65.2	+ 8.5	262.3	278.6	+ 6.2
Dividend Payments	Million \$	Mar.	5,663	5,616	- 0.8	5,733	5,572	- 2.8
Total Currency & Chartered Bank Deposits	Million \$	Mar.	4,696	5,118	+ 9.0	4,594	5,082	+ 10.6
(ex personal savings deposits)	Million \$	Jan.	435.4	482.0	+ 10.7	4,008.8 ^{2/}	4,446.4 ^{2/}	+ 10.9
General Bank Loans	Million \$	Jan.	435.4	460.7	+ 5.8	3,887.9 ^{2/}	4,338.0 ^{2/}	+ 11.6
Federal-Expenditures								
-Revenues								

* An average for the period is shown for items to which a cumulative total is not applicable. 1/ Towns over 5,000 only.

2/ Totals for elapsed portion of fiscal year.

CURRENT ACCOUNTS⁽¹⁾
52 CLEARING CENTRES
GOVERNMENT DEPOSITS EXCLUDED





Canada. Statistics, Bureau of
 (DOMINION BUREAU OF STATISTICS
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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in 52 Canadian clearing centres totalled \$22,886 million in May, 9.9 per cent above the value for the same month of 1959.

The five economic regions showed gains in this comparison with debits in the Atlantic Provinces rising by 15.5 per cent, and Quebec and the Prairie Provinces by 13.4 per cent. Value of cheques cashed in Ontario rose by nearly 8 per cent and in British Columbia by 1.1 per cent.

The Centres

Forty-four of the 52 individual centres recorded gains as compared with the previous May, while 8 recorded declines. Payments in Montreal rose by 13 per cent and in Toronto by over 8 per cent. In the Western Provinces payments in Winnipeg rose by 18.5 per cent and in Vancouver by nearly 4 per cent.

First Five Months

The aggregate value of cheques cashed during the first 5 months was 11.1 per cent greater than for the same period of 1959. Payments in all economic regions rose in this comparison with Quebec recording a gain of 16.1 per cent the Atlantic Provinces 11.7 per cent followed by Ontario with 10.4 per cent, the Prairie Provinces by 6.5 and British Columbia by 4.8 per cent. The five year total for the original 35 centres was 817 per cent greater than for the corresponding period of 1938, and 574 per cent above that for the same period of 1929.

Deposit Turnover

The turnover of current deposits in May compiled on an annual basis was 65.51 compared with 57.13 for May last year. The turnover of savings accounts on the same basis was 1.65, slightly higher than the 1959 ratio of 1.63.

Economic Setting

Most of the general indicators of economic activity were above their 1959 level. In the first four months of 1960, the index of industrial production averaged 5.3 per cent above its level for the same period of 1959. The volume of manufacturing output increased by 4.1 per cent in this comparison and mineral production by 5.9 per cent. Non-agricultural employment and manufacturing employment increased slightly. Composite payrolls showed a 4.3 per cent gain and average weekly earnings one of 3.y per cent.

The value of retail trade showed a slight increase in the 5 month comparison. The consumer price index averaged 1.3 per cent higher than during the same period last year, and wholesale prices showed a decline. The value of exports during the first five months rose by nearly 11 per cent over the same period last year, and value of imports decreased by over 19 per cent.

Prepared in the Business Finance Division.

6602-509-50

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES IN CANADA MAY, 1960 AND DURING THE FIRST FIVE MONTHS OF
1960 WITH COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	May			First Five Months.		
	1959	1960	$\frac{1960}{1959}$	1959	1960	$\frac{1960}{1959}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	22,730	57,879	254.6	106,261	136,632	128.
Fredericton	36,724	45,995	125.2	207,441	275,386	132.
Glace Bay	4,755	5,225	109.9	22,082	23,662	107.
Halifax	184,926	208,195	112.6	893,546	981,437	109.
Moncton	55,548	63,014	113.4	279,992	289,641	103.
Saint John	120,143	117,041	97.4	497,159	527,613	106.
St. John's	74,639	80,471	107.8	347,017	392,844	113.
Sydney	28,464	31,950	112.2	130,487	148,236	113.
Total - Atlantic Provinces	527,929	609,770	115.5	2,483,986	2,775,450	111.
<u>Quebec</u>						
Chicoutimi	25,079	26,151	104.3	115,790	122,111	105.
Drummondville	17,022	18,300	107.5	77,032	83,566	108.
Granby	19,908	22,706	114.0	88,845	101,538	114.
Montreal	4,985,911	5,636,712	113.0	25,284,962	29,503,592	116.
Quebec City	455,878	551,172	120.9	2,181,640	2,448,346	112.
St. Hyacinthe	22,719	27,099	119.3	107,058	118,866	111.
Shawinigan Falls	15,410	16,254	105.5	67,248	70,734	105.
Sherbrooke	49,334	51,493	104.4	224,496	235,899	105.
Three Rivers	50,695	48,961	96.6	196,846	224,186	113.
Valleyfield	11,938	12,843	107.6	56,651	59,261	104.
Total - Quebec	5,653,892	6,411,691	113.4	28,400,567	32,968,098	116.
<u>Ontario</u>						
Brantford	61,286	66,577	108.6	269,646	280,444	104.
Chatham	48,908	51,432	105.2	255,558	255,516	99.
Cornwall	31,647	32,056	101.3	151,947	158,796	104.
Fort William	38,124	35,737	93.7	183,209	167,877	91.
Guelph	37,868	39,241	103.6	166,761	178,748	107.
Hamilton	477,290	510,844	107.0	2,180,309	2,367,687	108.
Kingston	44,619	47,739	98.2	206,278	202,659	98.
Kitchener	102,034	108,561	106.4	468,453	507,832	108.
London	262,645	285,045	108.5	1,259,141	1,303,179	103.
Niagara Falls	41,811	43,167	103.2	201,065	208,499	103.
Oshawa	185,486	190,471	102.7	883,008	881,496	99.
Ottawa	425,036	449,990	105.9	2,200,629	2,251,215	102.
Peterborough	50,889	54,199	106.5	233,671	246,485	105.
Port Arthur	27,279	32,256	118.2	137,651	146,303	106.
St. Catharines	68,391	71,809	105.0	331,626	337,641	101.
Sarnia	46,004	47,386	103.0	233,335	245,098	105.
Sault Ste. Marie	57,123	74,735	130.8	280,131	372,753	133.
Sudbury	56,692	56,641	99.9	245,144	258,958	105.
Timmins	16,228	16,569	102.1	75,441	76,471	101.
Toronto	7,843,297	8,500,244	108.4	37,646,211	42,217,256	112.
Windsor	208,796	218,061	104.4	985,186	980,927	99.
Total - Ontario	10,131,455	10,932,760	107.9	48,594,400	53,645,842	110.

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. MAY, 1960 AND DURING THE FIRST FIVE MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	May			First Five Months		
	1959	1960	$\frac{1960}{1959}$	1959	1960	$\frac{1960}{1959}$
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	19,460	20,574	105.7	94,168	94,002	99.8
Calgary	665,014	754,135	113.4	3,324,728	3,577,274	107.6
Edmonton	470,882	487,326	103.5	2,209,678	2,236,767	101.2
Regina	38,341	43,470	113.4	190,890	195,217	102.3
Saskatoon	17,154	21,296	124.1	82,996	86,946	104.8
Winnipeg	32,525	34,827	107.1	158,313	152,695	96.4
Yukon	20,036	19,553	97.6	91,489	89,407	97.7
Alberta	296,957	323,919	109.1	1,393,700	1,670,609	119.9
Saskatchewan	89,668	95,721	106.8	405,023	418,581	103.3
Manitoba	1,395,638	1,654,279	118.5	6,422,332	6,788,546	105.7
Total - Prairie Provinces ..	3,045,674	3,455,100	113.4	14,373,315	15,310,045	106.5
British Columbia						
Vancouver	75,074	72,739	96.9	360,552	358,353	99.4
Victoria	1,174,193	1,218,700	103.8	5,568,879	5,873,859	105.5
British Columbia	211,480	185,721	87.8	933,217	956,513	102.5
Total - British Columbia ...	1,460,748	1,477,160	101.1	6,862,649	7,188,724	104.8
GRAND TOTAL FOR CANADA	20,819,697	22,886,481	109.9	100,714,917	111,888,158	111.1

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST FIVE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	11,856,500	251,899	3,789,458	4,822,542	2,197,924	794,677
1929	19,255,761	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1932	10,334,208	220,955	3,152,682	4,537,891	1,778,240	644,439
1938	11,854,491	250,817	3,789,441	5,547,378	1,527,437	739,417
1943	21,117,778	505,842	6,022,708	10,088,089	3,199,371	1,301,768
1949	33,954,061 ^{1/}	822,513 ^{1/}	9,729,592	14,217,479	6,144,781	3,039,695
1950	36,469,576 ^{2/}	953,471	10,743,830	15,574,074 ^{2/}	6,083,703	3,114,498
1951	44,315,779	1,150,824	13,144,740	18,932,092	7,137,647	3,949,475
1952	49,150,054	1,202,021	14,218,149	20,762,212	8,412,154	4,555,517
1953	55,588,130	1,324,811	15,417,018	24,830,805	9,558,672	4,456,824
1954	58,409,361	1,368,044	16,828,264	26,226,604	9,192,116	4,794,334
1955	62,450,856	1,351,954	18,390,247	28,503,224	9,344,705	4,860,727
1956	76,134,648	1,607,754	23,012,928	34,079,542	11,525,829	5,908,595
1957	83,798,140	1,672,420	24,873,207	37,909,293	12,833,421	6,509,800
1958	85,961,698	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
1959	97,795,119	2,017,714	27,691,098	46,850,343	14,373,315	6,862,649
1960	108,659,711	2,191,534	32,187,836	51,781,571	15,310,045	7,188,724
Percentage increase 1960 (35 Centres)						
Over 1929	464.3	574.4	380.8	548.3	417.8	456.4
1938	816.6	773.8	749.4	833.4	902.3	872.2

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	May		May		May	
	1959	1960	1959	1960	1959	1960
Atlantic Provinces						
Charlottetown	18,639	55,352	3,950	2,346	141	181
Fredericton	34,599	43,508	1,947	2,189	178	299
Glace Bay	4,385	4,677	347	513	23	35
Halifax	172,866	193,475	10,623	12,790	1,438	1,931
Moncton	52,842	59,907	2,505	2,777	201	329
Saint John	106,195	109,696	13,605	6,875	343	471
St. John's	70,708	75,118	3,563	4,874	368	479
Sydney	26,998	30,202	1,284	1,491	183	257
Total - Atlantic Provinces ..	487,231	571,934	37,824	33,854	2,874	3,981
Quebec						
Chicoutimi	22,925	23,328	2,042	2,642	112	182
Drummondville	15,679	17,053	1,321	1,228	22	19
Granby	18,468	21,117	1,369	1,505	70	84
Montreal	4,738,675	5,390,536	236,703	232,276	10,533	13,900
Quebec City	433,946	530,659	21,515	19,997	417	516
St. Hyacinthe	17,025	19,985	5,679	7,090	14	24
Shawinigan Falls	13,560	14,343	1,764	1,794	85	117
Sherbrooke	44,440	47,619	4,781	3,748	113	126
Three Rivers	46,179	45,498	4,453	3,379	62	84
Valleyfield	10,168	10,982	1,743	1,823	26	38
Total - Quebec	5,361,067	6,121,119	281,370	275,482	11,455	15,090
Ontario						
Brantford	56,569	60,321	4,381	5,717	336	538
Chatham	45,544	46,888	2,973	4,251	391	293
Cornwall	27,883	28,611	3,512	3,204	251	242
Fort William	34,470	32,153	3,376	3,226	278	358
Guelph	33,747	34,513	3,851	4,387	270	341
Hamilton	437,875	466,458	36,635	40,526	2,779	3,860
Kingston	37,739	39,857	6,482	7,319	398	563
Kitchener	96,191	100,954	5,408	6,851	435	756
London	244,321	265,948	17,106	17,254	1,218	1,843
Niagara Falls	37,255	38,261	4,249	4,514	307	392
Oshawa	178,281	182,186	6,867	7,797	338	489
Ottawa	377,640	399,521	44,673	46,869	2,723	3,601
Peterborough	46,341	49,110	4,190	4,512	359	577
Port Arthur	23,479	28,237	3,553	3,685	247	334
St. Catharines	59,903	64,259	8,025	7,016	463	534
Sarnia	41,314	42,205	4,279	4,553	411	629
Sault Ste. Marie	51,704	69,074	5,072	5,231	347	431
Sudbury	47,468	48,592	8,950	7,575	274	474
Timmins	14,215	14,567	1,978	1,942	36	60
Toronto	7,523,283	8,160,072	301,077	314,533	18,936	25,640
Windsor	191,111	198,830	16,721	17,799	964	1,432
Total - Ontario	9,606,333	10,370,616	493,360	518,760	31,762	43,384

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	May		May		May	
	1959	1960	1959	1960	1959	1960
Prairie Provinces						
Brandon	17,312	18,113	1,991	2,225	157	236
Calgary	624,978	720,972	37,364	29,667	2,672	3,496
Edmonton	433,270	456,180	34,825	27,036	2,787	4,110
Northbridge	35,320	40,112	2,801	2,999	221	359
Medicine Hat	15,002	18,433	2,013	2,660	139	204
Dose Jaw	27,671	30,852	4,677	3,744	177	231
Prince Albert	18,257	17,522	1,665	1,714	114	318
Regina	285,888	313,448	10,121	9,195	948	1,276
Saskatoon	82,205	86,952	6,729	7,728	734	1,042
Winnipeg	1,355,568	1,610,064	36,645	39,189	3,425	5,026
Total - Prairie Provinces ..	2,895,469	3,312,647	138,832	126,157	11,373	16,297
British Columbia						
New Westminster	65,862	62,876	7,885	7,808	1,327	2,056
Vancouver	1,085,413	1,132,255	80,602	76,386	8,178	10,059
Victoria	195,255	170,810	15,004	13,327	1,221	1,584
Total - British Columbia ...	1,346,531	1,365,941	103,491	97,520	10,726	13,698
GRAND TOTAL FOR CANADA	19,696,630	21,742,258	1,054,876	1,051,773	68,190	92,450

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits ^{2/}	Turn- over	Cheques Cashed	Savings Deposits	Turn- over
1958	218,145,792	4,175,368	52.25	10,580,696	7,172,993	1.48
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1959-Jan.	19,610,324	4,456,098	52.81	859,811	7,495,066	1.38
Feb.	16,947,422	4,117,900	49.39	782,276	7,574,760	1.24
Mar.	19,397,542	4,187,584	55.59	864,625	7,671,531	1.35
Apr.	20,480,873	4,210,257	58.37	952,348	7,754,164	1.47
May	19,764,821	4,151,259	57.13	1,054,876	7,766,380	1.63
June	20,953,478	4,264,891	58.96	1,033,321	7,775,589	1.59
July	22,701,919	4,221,376	64.53	1,044,715	7,806,291	1.61
Aug.	18,822,068	4,108,033	54.98	935,121	7,813,111	1.44
Sept.	19,487,849	4,166,163	56.13	935,944	7,812,451	1.44
Oct.	21,515,533	4,215,532	61.25	980,479	7,805,857	1.51
Nov.	21,129,982	4,214,498	60.16	1,491,755	7,629,201	2.35
Dec.	23,473,065	4,234,596	66.52	1,023,073	7,454,992	1.65
1960-Jan.	20,082,556	4,075,049	59.14	897,267	7,486,238	1.44
Feb.	21,154,553	3,878,972	65.44	891,911	7,535,254	1.42
Mar.	21,844,949	3,863,911	67.84	909,083	7,584,562	1.44
Apr.	22,343,664	3,892,266	68.89	877,695	7,644,531	1.38
May	21,834,708	3,999,787	65.51	1,051,773	7,649,282	1.65

Note: Turnover in the monthly section is placed on an annual footing.

^{1/} As of June 1957, includes cheques cashed against personal chequing.

^{2/} Revised to exclude federal government deposits.

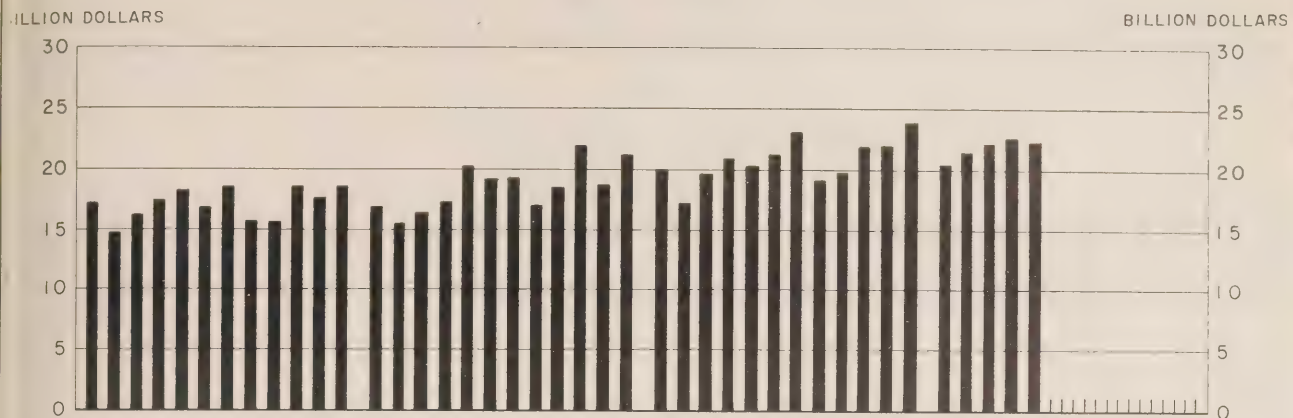
TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE		
		Month (1)	Same Month 1959 (2)	Latest Month Per Col.(1) centage Change (3)	Same Period 1959 (5)	Cumulative Total* for period ending per Col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1949 =100	Apr.	162.9	165.0	159.1	167.5	+ 5.3
Manufactures	1949 =100	Apr.	148.0	148.2	142.7	148.6	+ 4.1
Mining	1949 =100	Apr.	234.2	238.1	236.8	250.8	+ 5.9
Manufacturing-Inventories	Million \$	Apr.	3,978.1	4,185.7	-	-	-
Shipments	Million \$	Apr.	1,986.9	1,919.5	-	-	-
Employment-Industrial Composite	1949=100	Apr.	115.7	114.8	7,319.3	7,535.6	+ 3.0
Manufacturing	1949=100	Apr.	109.5	108.8	114.0	114.7	+ 0.6
Payrolls - Industrial Composite	1949=100	Apr.	198.0	204.1	108.2	108.8	+ 0.6
Average Weekly Earnings "	Dollars	Apr.	73.26	75.98	194.1	202.4	+ 4.3
Average Hourly Earnings-Mfg.	Dollars	Apr.	1.72	1.79	72.83	75.46	+ 3.6
Average Hours Worked per Week-Mfg.	Hours	Apr.	40.7	40.5	1.71	1.78	+ 4.1
Building Permits-58 Municipalities	Thousand \$	May	95,053	94,362	40.6	40.5	- 0.2
New Dwelling Units Completed 1/	Number	May	10,087	7,772	374,213	314,641	- 15.9
Tons loaded	Thousand Tons	May	11,593	11,986	37,522	36,872	- 1.7
Operating Income-Canadian Rlwy's.	Million \$	Apr.	5.4	1.5	47,622	48,720	+ 2.3
Retail Trade-Total	Million \$	May	1,452.8	1,407.4	6.5Dr.	2.3	+135.4
Exports	Million \$	May	289.1	116.5	6,354.4	6,375.6	+ 0.3
Imports	Million \$	May	421.5	417.4	829.7	514.5	- 38.0
Consumer Price Index	Million \$	Apr.	505.9	477.1P.	1,839.9	2,036.6	+ 10.7
Wholesale Prices-General	1949=100	May	125.6	127.4	2,240.9	1,803.3P.	- 19.5
-Farm Products	1935-39=100	May	231.2	231.3	125.7	127.3	+ 1.3
Common Stock Prices (Investors' Index)	1935-39=100	May	222.3	220.0	230.8	230.5	- 0.1
Cheques Cashed	Million \$	May	267.2	249.2	219.0	215.7	- 1.5
Three Month Treasury Bill	Percent	May	20,820	22,886	267.8	249.9	- 6.7
Dividend Payments	Million \$	May	4.98	2.87	100,715	111,888	+ 11.1
Total Currency & Chartered Bank Deposits	Million \$	May	30.4	35.6	4.16	3.93	- 5.5
(ex personal savings deposits)	Million \$	Apr.	5,752	5,669	292.7	314.4	+ 7.4
General Bank Loans	Million \$	Apr.	4,961	5,177	5,738.0	5,596.2	- 2.5
Federal-Expenditures	Million \$	May	384.6	404.0	4,685.5	5,106.0	+ 9.0
-Revenues	Million \$	May	471.8	543.1	683.12/	713.02/	+ 4.4
					771.72/	862.12/	+ 11.7

* An average for the period is shown for items to which a cumulative total is not applicable. 1/ Towns over 5,000 only.

CHEQUES CASHED IN CANADA

35 CENTRES



INDUSTRIAL PRODUCTION



WHOLESALE PRICES





DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

The value of cheques cashed in the 52 clearing centres during June totalled \$25,882 million, 17.7 per cent above the value for the same month last year. Debits in Quebec showed a gain of 27.4 per cent above the previous June, and payments in Ontario advanced by nearly 16 per cent. Value of cheques cashed in the Prairie Provinces rose by 13.9 per cent in the June comparison, and the Atlantic Provinces by 10.7 per cent. In contrast, payments in British Columbia showed a much smaller gain of 3.9 per cent.

The Centres

Thirty-three of the fifty-two centres showed a higher value of cheques cashed than during June last year. Payments in Montreal rose by 28.8 per cent and in Toronto by 19.5 per cent in the June comparison. In the Western regions value of cheques cashed in Winnipeg advanced by 20.6 per cent and payments in Vancouver by 4.5 per cent.

First Six Months

The value of payments by cheque during the first six months of 1960 was 12.3 per cent higher than the value for the same period of 1959. Debits in all five economic regions rose in this comparison. Value of payments in Quebec showed an increase of 18.1 per cent, debits in the Atlantic Provinces advanced by 11.6 per cent and in Ontario by 11.4 per cent in the six month comparison. Value of payments in the Prairie Provinces increased by 7.9 per cent and in British Columbia by 4.6 per cent.

The six month total for the original thirty-five centres was 817 per cent greater than for the corresponding period of 1938, and 486 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits in June (compiled on an annual basis) was 73.22, considerably higher than the 58.96 turnover for June last year. The turnover of savings accounts on the same basis was 1.67, also above the June 1959 ratio of 1.59.

Economic Setting

Most of the general indicators of economic activity were above their 1959 level. In the first five months of 1960 the index of industrial production averaged 4.7 per cent above its level for the same period of 1959. The volume of manufacturing output increased by 3.4 per cent in this comparison and mineral production by 6.1 per cent. Non-agricultural employment and manufacturing employment increased fractionally in the five month period. Composite payrolls showed a gain of 3.8 per cent, and average weekly earnings 3.3 per cent.

The value of retail trade showed a slight increase in the five month comparison. The consumer price index for the first six months averaged 1.4 per cent higher than during the same period last year and wholesale prices showed a slight increase. The value of exports during the first six months averaged 6 per cent over the same period last year and value of imports in the first five months increased by 3.6 per cent.

Prepared in the Business Finance Division

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA JUNE, 1960 AND DURING THE FIRST SIX MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	JUNE			FIRST SIX MONTHS		
	1959	1960	¹⁹⁶⁰ 1959	1959	1960	¹⁹⁶⁰ 1959
	\$ 000	\$ 000	%	\$ 000	\$ 000	
<u>Atlantic Provinces</u>						
Charlottetown	22,984	36,505	158.8	129,245	173,137	133.9
Fredericton	37,699	51,105	135.6	245,139	326,491	133.1
Glace Bay	5,464	5,455	99.8	27,546	29,117	105.7
Halifax	195,057	216,285	110.9	1,088,603	1,197,722	110.0
Moncton	60,141	61,287	101.9	340,133	350,928	103.2
Saint John	109,787	109,228	99.5	606,946	636,841	104.9
St. John's	77,154	83,835	108.6	424,171	476,679	112.4
Sydney	32,981	35,579	107.9	163,469	183,814	112.5
Total - Atlantic Provinces	541,267	599,278	110.7	3,025,253	3,374,728	111.6
<u>Quebec</u>						
Chicoutimi	26,709	26,684	99.9	142,499	148,795	104.5
Drummondville	17,856	19,043	106.6	94,888	102,609	108.1
Granby	22,064	22,466	101.8	110,909	124,004	111.8
Montreal	5,346,603	6,886,375	128.8	30,631,565	36,389,967	118.8
Quebec City	434,318	528,859	121.8	2,615,959	2,977,205	113.8
St. Hyacinthe	24,468	27,636	112.9	131,525	146,502	111.4
Shawinigan Falls	15,567	16,113	103.5	82,815	86,848	104.8
Sherbrooke	49,942	57,423	115.0	274,438	293,322	107.0
Three Rivers	49,428	46,502	94.1	246,273	270,688	109.9
Valleyfield	12,184	12,278	100.8	68,835	71,539	103.9
Total - Quebec	5,999,139	7,643,379	127.4	34,399,706	40,611,477	118.1
<u>Ontario</u>						
Brantford	60,537	59,866	98.9	330,182	340,310	103.1
Chatham	50,107	52,884	105.5	305,665	308,400	100.9
Cornwall	38,701	37,209	96.1	190,648	196,004	102.8
Fort William	43,386	42,752	98.5	226,594	210,629	92.9
Guelph	39,093	38,047	97.3	205,854	216,795	105.3
Hamilton	516,688	490,347	94.9	2,696,998	2,858,034	106.0
Kingston	49,627	50,020	100.8	255,905	252,679	98.7
Kitchener	109,414	116,047	106.1	577,867	623,879	108.0
London	291,438	336,194	115.4	1,550,580	1,639,373	105.7
Niagara Falls	47,191	47,042	99.7	248,256	255,541	103.0
Oshawa	195,524	277,706	142.0	1,078,532	1,159,202	107.5
Ottawa	444,262	447,742	100.8	2,644,891	2,698,957	102.1
Peterborough	53,918	51,773	96.0	287,590	298,258	103.7
Port Arthur	31,238	33,025	105.7	168,888	179,328	106.2
St. Catharines	83,075	81,715	98.4	414,701	419,356	101.1
Sarnia	54,303	55,224	101.7	287,638	300,322	104.4
Sault Ste. Marie	69,375	74,301	107.1	349,506	447,054	128.0
Sudbury	62,348	60,194	96.5	307,492	319,151	103.8
Timmins	17,919	16,679	93.1	93,360	93,151	99.8
Toronto	8,157,033	9,745,201	119.5	45,803,244	51,962,457	113.5
Windsor	210,484	193,418	91.9	1,195,671	1,174,345	98.3
Total - Ontario	10,625,663	12,307,385	115.8	59,220,062	65,953,226	111.5

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. JUNE, 1960 AND DURING THE FIRST SIX MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	JUNE			FIRST SIX MONTHS		
	1959	1960	<u>1960</u> 1959	1959	1960	<u>1960</u> 1959
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	22,117	22,436	101.4	116,285	116,438	100.1
Calgary	679,200	751,361	110.6	4,003,928	4,328,635	108.1
Edmonton	533,469	556,894	104.4	2,743,147	2,793,662	101.8
Grainthorpe	46,831	43,800	93.5	237,721	239,017	100.5
Medicine Hat	20,631	19,243	93.3	103,627	106,189	102.5
Pose Jaw	34,305	42,755	124.6	192,618	195,450	101.5
Prince Albert	20,624	19,187	93.0	112,112	108,594	96.9
Regina	346,660	397,644	114.7	1,740,360	2,068,253	118.8
Saskatoon	90,165	91,587	101.6	495,187	510,168	103.0
Winnipeg	1,446,383	1,744,711	120.6	7,868,715	8,533,257	108.4
Total - Prairie Provinces ..	3,240,383	3,689,617	113.9	17,613,699	18,999,662	107.9
British Columbia						
New Westminster	82,267	74,988	91.2	442,819	433,341	97.8
Vancouver	1,281,596	1,339,625	104.5	6,850,475	7,213,484	105.3
Victoria	216,483	227,509	105.1	1,149,701	1,184,021	103.0
Total - British Columbia ...	1,580,347	1,642,122	103.9	8,442,995	8,830,846	104.6
GRAND TOTAL FOR CANADA	21,986,798	25,881,781	117.7	122,701,715	137,769,940	112.3

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST SIX MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	14,540,657	301,954	4,597,026	6,010,765	2,675,331	955,581
1929	22,835,608	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1932	12,536,993	264,528	3,846,040	5,482,129	2,175,723	768,573
1938	14,585,068	306,080	4,695,354	6,850,827	1,839,311	893,496
1943	25,467,387	604,021	7,309,699	12,016,508	3,978,675	1,558,483
1949	41,170,316 <u>1/</u>	1,040,360 <u>1/</u>	11,814,043	17,197,477	7,426,061	3,692,374
1950	46,514,277 <u>2/</u>	1,231,998	13,406,350	20,104,323 <u>2/</u>	7,841,926	3,929,679
1951	53,815,991	1,390,803	15,792,166	22,919,495	8,881,966	4,831,561
1952	59,674,597	1,449,731	17,160,879	25,167,495	10,417,133	5,479,358
1953	67,259,354	1,635,707	18,600,540	29,705,896	11,800,733	5,516,479
1954	72,071,725	1,704,426	20,930,952	32,039,439	11,539,893	5,857,015
1955	76,528,118	1,710,649	22,613,814	34,490,580	11,757,076	5,956,000
1956	92,452,960	1,949,366	27,789,485	41,289,903	14,213,316	7,210,889
1957	100,671,390	2,009,729	29,598,695	45,587,847	15,503,062	7,972,056
1958	105,047,371	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
1959	119,114,174	2,459,853	33,521,961	57,075,665	17,613,699	8,442,995
1960	133,755,326	2,662,169	39,660,493	63,602,155	18,999,662	8,830,846
Percentage increase 1960 (35 Centres)						
Over 1929	485.7	588.8	403.4	568.7	437.9	478.2
1938	817.1	769.8	744.7	828.4	933.0	888.3

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUE ACCOUNTS	
	JUNE		JUNE		JUNE	
	1959	1960	1959	1960	1959	1960
<u>Atlantic Provinces</u>						
Charlottetown	19,933	34,477	2,879	1,811	172	
Fredericton	35,498	48,375	2,007	2,437	194	
Glace Bay	4,940	5,034	501	387	23	
Halifax	182,385	201,545	11,087	12,660	1,586	2,
Moncton	57,205	58,029	2,647	2,964	289	
Saint John	104,959	102,472	4,487	6,272	341	
St. John's	73,694	78,561	3,111	4,777	349	
Sydney	31,280	33,639	1,490	1,699	211	
Total - Atlantic Provinces ..	509,893	562,130	28,209	33,007	3,164	4,
<u>Quebec</u>						
Chicoutimi	24,248	24,448	2,329	2,082	133	
Drummondville	16,686	17,983	1,150	1,026	20	
Granby	20,487	20,792	1,518	1,599	59	
Montreal	5,113,242	6,600,092	222,340	268,716	11,021	17,
Quebec City	414,912	505,528	18,974	22,793	432	
St. Hyacinthe	18,507	20,917	5,947	6,705	14	
Shawinigan Falls	13,736	14,263	1,743	1,736	88	
Sherbrooke	45,776	50,702	4,035	6,591	131	
Three Rivers	45,977	43,716	3,379	2,717	72	
Valleyfield	10,589	10,779	1,566	1,459	29	
Total - Quebec	5,724,159	7,309,219	262,982	315,424	11,998	18,
<u>Ontario</u>						
Brantford	55,730	55,321	4,463	4,014	343	
Chatham	46,405	49,375	3,472	3,164	230	
Cornwall	34,821	33,644	3,723	3,387	157	
Fort William	39,441	38,838	3,598	3,551	347	
Guelph	35,269	33,810	3,561	3,872	263	
Hamilton	478,319	451,819	35,273	34,439	3,096	4,
Kingston	42,988	42,878	6,197	6,457	443	
Kitchener	102,186	107,416	6,698	7,729	530	
London	272,865	316,800	17,163	16,876	1,410	2,
Niagara Falls	41,979	42,284	4,858	4,333	355	
Oshawa	188,736	271,012	6,424	6,204	364	
Ottawa	392,758	394,788	48,508	49,013	2,996	3,
Peterborough	48,278	46,697	5,247	4,601	394	
Port Arthur	27,317	29,578	3,593	3,137	328	
St. Catharines	75,090	73,578	7,468	7,591	517	
Sarnia	48,836	49,461	5,008	5,145	459	
Sault Ste. Marie	64,080	68,639	4,912	5,180	382	
Sudbury	51,964	51,510	10,058	8,094	326	
Timmins	15,904	14,705	1,970	1,937	45	
Toronto	7,836,846	9,415,774	299,282	301,801	20,904	27,
Windsor	191,327	176,796	17,888	15,134	1,269	1,
Total - Ontario	10,091,138	11,764,725	499,364	495,658	35,161	47,

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	JUNE		JUNE		JUNE	
	1959	1960	1959	1960	1959	1960
<u>Prairie Provinces</u>						
Brandon	19,925	20,040	2,017	2,167	175	229
Calgary	645,563	717,976	30,939	29,605	2,698	3,780
Edmonton	503,978	528,037	26,371	24,568	3,120	4,290
Lethbridge	43,905	40,728	2,653	2,681	272	390
Medicine Hat	18,411	16,898	2,067	2,132	153	212
Moose Jaw	31,296	38,929	2,825	3,592	184	233
Prince Albert	18,877	17,540	1,639	1,442	107	205
Regina	335,456	386,748	10,155	9,344	1,049	1,552
Saskatoon	82,170	83,963	7,145	6,611	849	1,013
Winnipeg	1,405,339	1,701,994	37,248	37,673	3,796	5,044
Total - Prairie Provinces ..	3,104,920	3,552,855	123,061	119,815	12,403	16,947
<u>British Columbia</u>						
New Westminster	71,857	65,284	8,829	7,794	1,581	1,910
Vancouver	1,178,057	1,251,714	94,886	77,243	8,653	10,668
Victoria	199,137	212,897	15,990	12,992	1,356	1,620
Total - British Columbia ...	1,449,051	1,529,895	119,705	98,028	11,590	14,199
GRAND TOTAL FOR CANADA	20,879,162	24,718,824	1,033,321	1,061,932	74,316	101,025

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS (1)			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits (2)	Turn- over	Cheques Cashed	Savings Deposits	Turn- over
1958	217,592,465	4,175,368	52.11	10,580,696	7,172,999	1.48
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1959 - Feb.	16,947,422	4,117,900	49.39	782,276	7,574,760	1.24
Mar.	19,397,542	4,187,584	55.59	864,625	7,671,532	1.35
Apr.	20,480,873	4,210,257	58.37	952,348	7,754,164	1.47
May	19,764,821	4,151,259	57.13	1,054,876	7,766,380	1.63
June	20,953,478	4,264,891	58.96	1,033,321	7,775,589	1.59
July	22,701,919	4,221,376	64.53	1,044,715	7,806,291	1.61
Aug.	18,822,068	4,108,033	54.98	935,121	7,813,111	1.44
Sept.	19,487,849	4,166,163	56.13	935,944	7,812,451	1.44
Oct.	21,515,533	4,215,532	61.25	980,479	7,805,857	1.51
Nov.	21,129,982	4,214,498	60.16	1,491,755	7,629,201	2.35
Dec.	23,473,065	4,234,596	66.52	1,023,073	7,454,991	1.65
1960 - Jan.	20,082,556	4,075,049	59.14	897,267	7,486,238	1.44
Feb.	21,154,553	3,878,972	65.44	891,911	7,535,254	1.42
Mar.	21,844,949	3,863,911	67.84	909,083	7,584,562	1.44
Apr.	22,343,664	3,892,266	68.89	877,695	7,644,531	1.38
May	21,834,708	3,999,787	65.51	1,051,773	7,649,282	1.65
June	24,819,849	4,067,601	73.22	1,061,932	7,651,625	1.67

Note: Turnover in the monthly section is placed on an annual footing.

(1) - As of June 1957, includes Cheques cashed against personal chequing.

(2) - Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

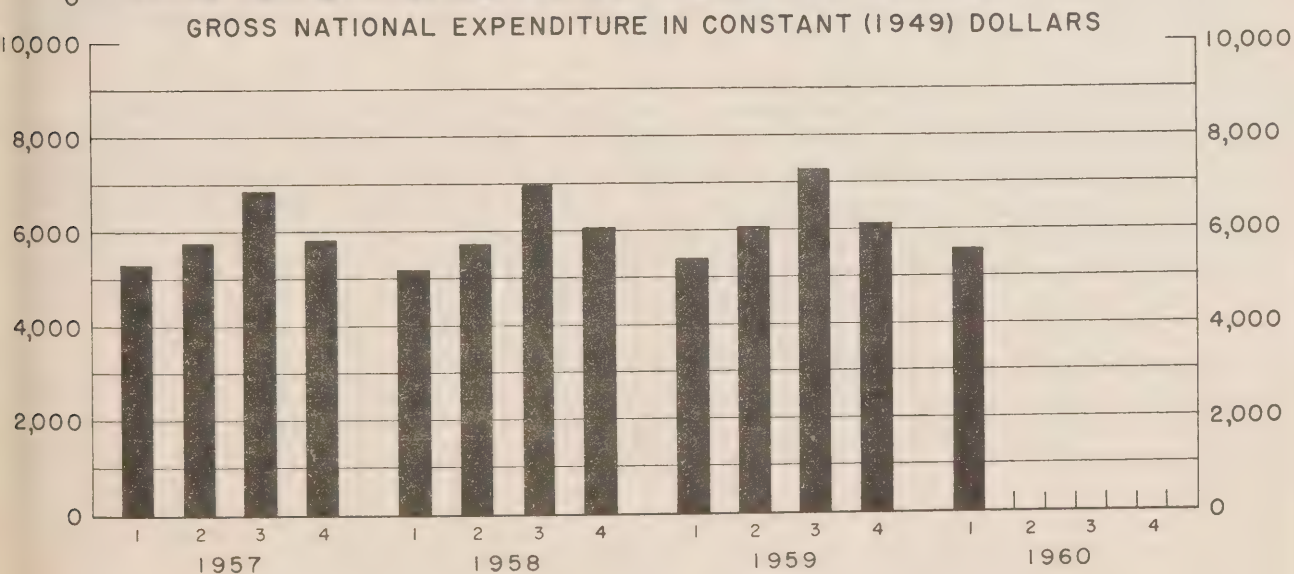
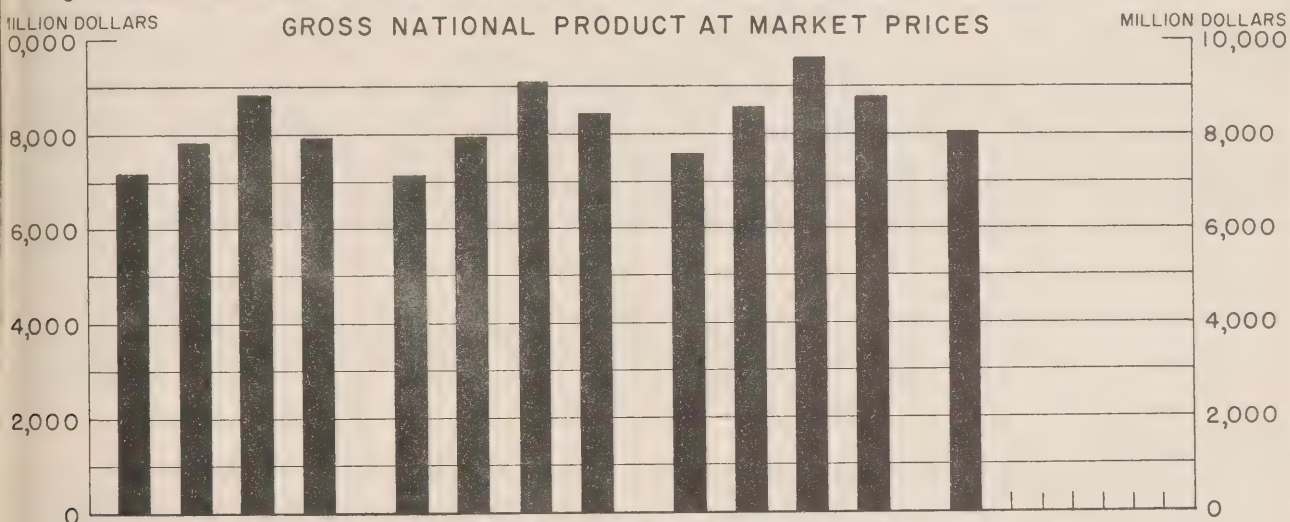
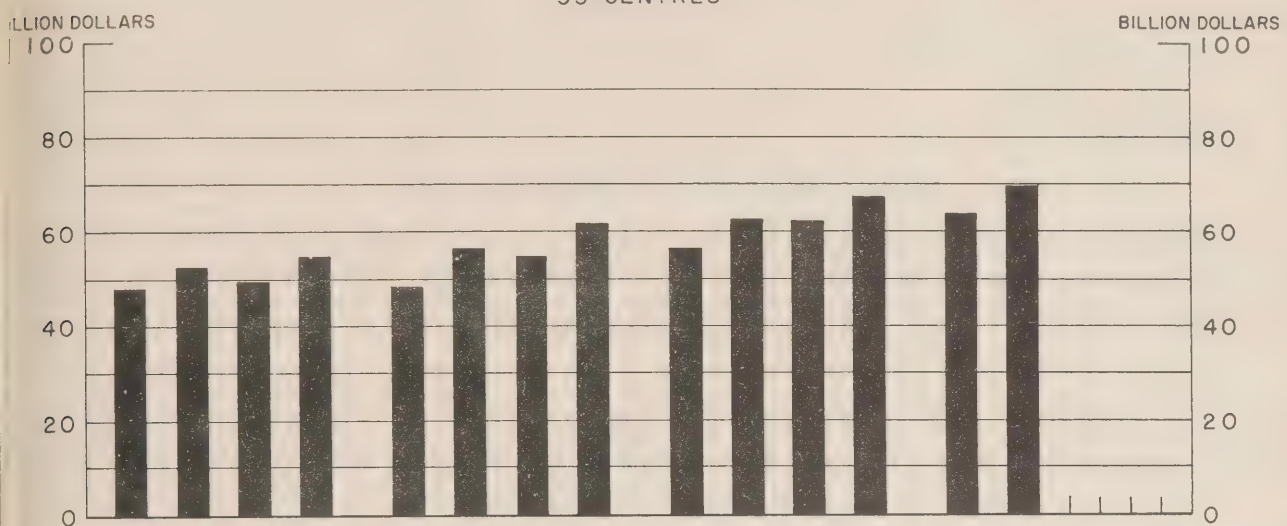
	Unit	CURRENT MONTH			PERIOD TO DATE		
		Same Month 1959	Latest Month Per Col. (1)	Per Centage Change (4)	Same Period 1959	Cumulative Total* for Period ending per Col. (1)	Per Centage Change (7)
		(1)	(2)	(3)	(5)	(6)	(7)
Industrial Production - Total	1949 =100	May	166.3	169.9	+ 2.2	160.5	+ 4.7
Manufactures	1949 =100	May	152.8	153.3	+ 0.3	144.7	+ 3.4
Mining	1949 =100	May	235.7	251.7	+ 6.8	236.6	+ 6.1
Manufacturing-Inventories	Million \$	May	3,969.0	4,184.9	+ 5.4	-	-
Shipments	Million \$	May	2,005.2	1,970.9	- 1.7	9,324.5	+ 2.0
Employment-Industrial Composite	1949=100	May	119.6	118.8	- 0.7	115.1	+ 0.3
Manufacturing	1949=100	May	111.7	110.6	- 1.0	108.9	+ 0.3
Payrolls - Industrial Composite	1949=100	May	206.3	209.6	+ 1.6	196.5	+ 3.8
Average Weekly Earnings "	Dollars	May	73.82	75.38	+ 2.1	73.03	+ 3.3
Average Hourly Earnings-Mfg.	Dollars	May	1.73	1.79	+ 3.5	1.72	+ 3.5
Average Hours Worked per Week-Mfg.	Hours	May	41.1	40.1	- 2.4	40.7	- 0.7
Building Permits-58 Municipalities	Thousand \$	June	94,933	90,542	- 4.6	469,146	- 13.6
New Dwelling Units Completed	Number	June	9,057	6,551	- 27.7	46,579	- 6.8
Tons loaded	Thousand Tons	June	13,366	12,903	- 3.5	60,988	+ 0.1
Operating Income-Canadian Rlws.	Million \$	Apr.	5.4	1.5	- 72.2	6.5Dr.	-
Retail Trade-Total	Million \$	May	1,452.8	1,407.4	- 3.1	6,354.4	+ 0.3
Department Stores	Million \$	May	289.1	116.5	- 59.7	829.7	- 38.0
Exports	Million \$	June	504.3	447.4	- 11.3	2,344.2	+ 6.0
Imports	Million \$	May	505.9	518.8P	+ 2.5	2,240.9	+ 3.6
Consumer Price Index	1949=100	June	125.9	127.6	+ 1.4	125.7	+ 1.4
Wholesale Prices-General	1935-39=100	June	230.6	231.9	+ 0.6	230.7	+ .04
-Farm Products	1935-39=100	June	228.0	225.1	- 1.3	222.7	- 2.4
Common Stock Prices (Investors' Index)	1935-39=100	June	269.5	251.0	- 6.9	268.1	- 6.7
Cheques Cashd	Million \$	June	21,987	25,882	+ 17.7	122,702	+ 12.3
Three Month Treasury Bill Yield	Percent	June	5.15	2.87	- 44.3	4.32	- 13.2
Dividend Payments	Million \$	June	94.5	105.3	+ 11.4	387.2	+ 8.4
Total Currency & Chartered Bank Deposits (ex personal savings deposits)	Million \$	May	5,699	5,708	+ 0.2	5,730.2	- 2.0
General Bank Loans	Million \$	May	5,084	5,245	+ 3.2	4,765.2	+ 7.7
Federal-Expenditures	Million \$	May	384.6	404.0	+ 5.0	683.1	+ 4.4
-Revenues	Million \$	May	471.8	543.1	+ 15.1	771.7	+ 11.7

* An average for the period is shown for items to which a cumulative total is not applicable. (1) Towns over 5,000 only.

(2) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA

35 CENTRES





DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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Cheques Cashed in Clearing Centres

The value of cheques cashed in 52 clearing centres during July totalled \$22,508 million, over 5 per cent below the value for the same month last year. Debits in the Atlantic and Prairie Provinces showed slight increases and Quebec, Ontario and British Columbia recorded declines in the July comparison.

Forty-two of the fifty-two centres showed a lower value of cheques cashed than during July last year. Payments in Montreal declined by over 2 per cent and Toronto by 8 per cent. In the Western regions value of cheques cashed in Winnipeg advanced by 9 per cent and payments in Vancouver declined by 12 per cent.

First Seven Months

The value of payments by cheque during the first seven months of 1960 was 9.4 per cent higher than the value for the same period of 1959. Debits in all five economic areas rose in this comparison. Value of payments in Quebec showed an increase of almost 15 per cent and debits in the Atlantic Provinces advanced by 10 per cent. Cheques cashed in Ontario rose by 8.2 per cent and the Prairie Provinces by 7 per cent. Value of payments in British Columbia recorded a gain of 1.8 per cent.

The seven month total for the original 35 centres was 813 per cent greater than for the corresponding period of 1938 and 480 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits in July (compiled on an annual basis) was 63.97, slightly below the turnover of 64.53 for July last year. The turnover of savings accounts on the same basis was 1.46, also below the July 1959 ratio of 1.61.

Economic Setting

Almost all the general indicators of economic activity on a cumulative basis, were above their 1959 level. In the first six months of 1960 the index of industrial production averaged 3.9 per cent above its level in 1959. The volume of manufacturing output increased by 2.7 per cent and mineral production by 5.3 per cent. Non-agricultural employment showed a slight increase in the six month comparison, with manufacturing employment declining fractionally. Composite payrolls showed a 3.5 per cent gain and averaged weekly earnings one of 3.2 per cent.

The value of retail trade showed a slight increase in the six month comparison. The consumer price index for the first seven months averaged 1.4 per cent higher than during the same period last year, and wholesale prices showed little change. The value of exports during the first seven months rose by over 6 per cent and value of imports showed a slight increase.

Prepared in the Business Finance Division.

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
IN CANADA, JULY 1960 AND DURING THE FIRST SEVEN MONTHS OF 1960 WITH
COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	JULY			FIRST SEVEN MONTHS		
	1959	1960	<u>1960</u> <u>1959</u>	1959	1960	<u>19</u> <u>19</u>
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	24,112	23,681	98.2	153,357	196,818	12
Fredericton	56,737	49,197	86.7	301,877	375,688	12
Glace Bay	4,937	4,546	92.1	32,483	33,663	10
Halifax	185,088	220,633	119.2	1,273,691	1,418,355	11
Moncton	58,778	59,412	101.1	398,912	410,340	10
Saint John	106,565	90,750	85.2	713,511	727,591	10
St. John's	89,269	82,988	93.0	513,440	559,666	10
Sydney	30,130	31,943	106.0	193,598	215,757	11
Total - Atlantic Provinces	555,616	563,150	101.4	3,580,869	3,937,878	11
<u>Quebec</u>						
Chicoutimi	28,728	25,623	89.2	171,227	174,418	10
Drummondville	18,737	18,321	97.8	113,624	120,930	10
Granby	22,261	21,480	96.5	133,170	145,483	10
Montreal	5,870,242	5,716,587	97.4	36,501,807	42,106,554	11
Quebec City	491,543	470,496	95.7	3,107,502	3,447,701	11
St. Hyacinthe	26,989	27,799	103.0	158,515	174,301	11
Shawinigan Falls	15,163	14,034	92.6	97,979	100,882	10
Sherbrooke	47,336	49,823	105.3	321,774	343,145	10
Three Rivers	49,050	43,956	89.6	295,323	314,644	10
Valleyfield	12,073	11,084	91.8	80,908	82,622	10
Total - Quebec	6,582,122	6,399,203	97.2	40,981,829	47,010,680	11
<u>Ontario</u>						
Brantford	66,319	61,163	92.2	396,502	401,473	10
Chatham	49,702	49,894	100.4	355,367	358,293	10
Cornwall	40,063	35,809	89.4	230,710	231,814	10
Fort William	45,494	40,483	89.0	272,089	251,112	9
Guelph	40,755	34,330	84.2	246,608	251,125	10
Hamilton	532,853	463,959	87.1	3,229,850	3,321,993	10
Kingston	48,634	42,566	87.5	304,539	295,246	9
Kitchener	107,270	103,591	96.6	685,137	727,470	10
London	300,618	315,490	104.9	1,851,198	1,954,863	10
Niagara Falls	47,297	42,549	90.0	295,553	298,090	10
Oshawa	206,892	187,232	90.5	1,285,425	1,346,434	10
Ottawa	472,456	396,833	84.0	3,117,347	3,095,790	9
Peterborough	52,137	48,716	93.4	339,727	346,974	10
Port Arthur	32,365	31,479	97.3	201,253	210,807	10
St. Catharines	80,515	70,485	87.5	495,216	489,841	9
Sarnia	57,314	55,126	96.2	344,952	355,448	10
Sault Ste. Marie	66,388	77,080	116.1	415,894	524,135	12
Sudbury	58,131	51,924	89.3	365,623	371,075	10
Timmins	17,502	15,578	89.0	110,863	108,729	9
Toronto	8,880,564	8,170,989	92.0	54,683,808	60,133,446	11
Windsor	221,000	172,279	78.0	1,416,671	1,346,624	9
Total - Ontario	11,424,269	10,467,555	91.6	70,644,332	76,420,782	10

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA. JULY, 1960 AND DURING THE FIRST SEVEN MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	JULY			FIRST SEVEN MONTHS		
	1959	1960	1960	1959	1960	1960
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	21,351	20,106	94.2	137,636	136,544	99.2
Calgary	849,907	771,968	90.8	4,853,835	5,100,604	105.1
Edmonton	613,939	512,725	83.5	3,357,086	3,306,386	98.5
Wethbridge	44,279	40,233	90.9	282,000	279,250	99.0
Medicine Hat	19,904	16,598	83.4	123,531	122,788	99.4
Moose Jaw	31,441	36,402	115.8	224,058	231,851	103.5
Prince Albert	20,436	19,415	95.0	132,548	128,008	96.6
Regina	346,402	502,887	145.2	2,086,761	2,571,140	123.2
Saskatoon	102,649	93,404	91.0	597,836	603,573	101.0
Winnipeg	1,470,993	1,605,397	109.1	9,339,708	10,138,654	108.6
Total - Prairie Provinces ..	3,521,301	3,619,136	102.8	21,134,999	22,618,798	107.0
British Columbia						
New Westminster	86,953	69,963	80.5	529,772	503,305	95.0
Vancouver	1,357,850	1,206,296	88.8	8,208,325	8,419,779	102.6
Victoria	218,523	182,917	83.7	1,368,223	1,366,938	99.9
Total - British Columbia ...	1,663,326	1,459,176	87.7	10,106,320	10,290,022	101.8
GRAND TOTAL FOR CANADA	23,746,634	22,508,220	94.8	146,448,349	160,278,160	109.4

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST SEVEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	16,965,012	360,524	5,380,393	6,965,567	3,139,737	1,118,791
1929	26,839,469	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1932	14,712,584	310,701	4,493,489	6,458,058	2,563,489	886,846
1938	17,051,439	362,164	5,564,383	7,937,676	2,133,114	1,054,102
1943	29,873,333	704,960	8,620,144	13,971,551	4,743,823	1,832,856
1949	48,187,674 1/	1,249,365 1/	13,840,875	20,220,794	8,582,407	4,294,233
1950	54,616,234 2/	1,467,169	15,632,518	23,565,353 2/	9,285,772	4,665,421
1951	62,847,978	1,651,418	18,399,426	26,670,037	10,471,440	5,655,657
1952	70,619,391	1,728,618	20,166,339	29,772,355	12,472,806	6,479,273
1953	79,510,622	1,945,814	21,826,339	35,021,772	14,097,643	6,619,054
1954	84,196,848	2,001,407	24,306,766	37,441,844	13,597,183	6,849,649
1955	90,300,232	2,020,148	26,706,522	40,615,068	13,924,398	7,034,095
1956	109,732,839	2,353,554	32,949,177	48,789,007	17,047,320	8,593,782
1957	119,202,411	2,381,589	34,907,253	53,998,466	18,422,064	9,493,038
1958	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
1959	142,160,691	2,899,553	39,931,083	68,088,735	21,134,999	10,106,320
1960	155,603,633	3,115,952	45,897,400	73,681,462	22,618,798	10,290,022
Percentage increase 1960 (35 Centres)						
Over 1929	479.8	568.8	387.4	569.2	440.2	484.6
1938	812.6	760.4	724.8	828.2	960.4	876.2

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$ 000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	JULY		JULY		JULY	
	1959	1960	1959	1960	1959	1960
<u>Atlantic Provinces</u>						
Charlottetown	21,230	21,610	2,719	1,865	163	210
Fredericton	54,366	46,725	2,154	2,216	218	210
Glace Bay	4,533	4,170	377	342	26	10
Halifax	173,417	208,869	10,121	9,906	1,550	1,880
Moncton	55,738	56,381	2,778	2,744	263	280
Saint John	97,521	85,290	8,652	5,018	392	440
St. John's	84,223	78,648	4,646	3,898	399	440
Sydney	28,612	30,277	1,320	1,449	198	210
Total - Atlantic Provinces ..	519,640	531,970	32,767	27,439	3,209	3,740
<u>Quebec</u>						
Chicoutimi	26,271	22,783	2,334	2,663	122	170
Drummondville	17,194	17,229	1,527	1,065	16	20
Granby	20,396	20,269	1,788	1,127	77	80
Montreal	5,641,533	5,504,457	218,071	199,847	10,639	12,280
Quebec City	472,120	451,778	18,861	18,230	563	480
St. Hyacinthe	20,518	20,915	6,462	6,864	10	10
Shawinigan Falls	13,492	12,558	1,564	1,388	108	80
Sherbrooke	43,896	45,285	3,342	4,432	98	100
Three Rivers	45,645	41,065	3,332	2,816	72	70
Valleyfield	10,560	9,657	1,473	1,394	39	30
Total - Quebec	6,311,625	6,145,996	258,754	239,825	11,744	13,380
<u>Ontario</u>						
Brantford	61,375	56,722	4,577	3,893	368	540
Chatham	46,263	46,597	3,231	3,032	209	260
Cornwall	36,676	32,636	3,208	2,940	178	230
Fort William	41,989	37,485	3,200	2,622	305	370
Guelph	36,466	30,602	4,007	3,395	282	330
Hamilton	493,936	428,568	35,742	31,567	3,174	3,820
Kingston	42,093	36,247	6,088	5,706	452	610
Kitchener	101,113	97,638	5,605	5,182	552	770
London	283,052	298,249	16,196	15,015	1,370	2,220
Niagara Falls	42,617	38,165	4,344	3,986	336	390
Oshawa	199,831	180,903	6,680	5,824	381	500
Ottawa	422,780	348,478	46,559	44,706	3,117	3,640
Peterborough	47,229	44,206	4,580	4,074	328	430
Port Arthur	28,795	28,251	3,277	2,903	293	320
St. Catharines	72,492	64,754	7,458	5,204	566	520
Sarnia	52,411	50,710	4,477	3,890	426	520
Sault Ste. Marie	61,167	71,973	4,836	4,683	385	420
Sudbury	49,003	44,760	8,793	6,699	335	460
Timmins	15,504	13,607	1,958	1,932	40	30
Toronto	8,565,525	7,868,370	293,290	278,221	21,749	24,390
Windsor	202,328	156,184	17,638	14,565	1,035	1,530
Total - Ontario	10,902,645	9,975,105	485,744	450,039	35,881	42,410

TABLE 3. (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT
\$ 000

Economic Area and Savings House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	JULY		JULY		JULY	
	1959	1960	1959	1960	1959	1960
<u>Prairie Provinces</u>						
Brandon	18,947	17,859	2,212	2,020	192	227
Calgary	790,199	729,098	56,930	39,542	2,779	3,328
Edmonton	585,044	486,538	25,481	21,849	3,414	4,338
Northbridge	41,036	37,512	2,967	2,371	276	350
Medicine Hat	17,528	14,889	2,229	1,524	147	186
Peace River	28,736	32,730	2,513	3,446	192	226
Prince Albert	18,369	17,834	1,941	1,424	125	156
Regina	336,074	493,048	9,173	8,700	1,155	1,138
Saskatoon	93,710	86,245	8,057	6,146	882	1,013
Winnipeg	1,431,062	1,566,760	35,510	33,305	4,421	5,332
Total - Prairie Provinces ..	3,360,705	3,482,513	147,013	120,327	13,583	16,296
<u>British Columbia</u>						
New Westminster	76,637	61,557	8,588	6,649	1,726	1,758
Vancouver	1,250,138	1,117,313	97,743	78,832	9,969	10,150
Victoria	203,018	170,051	14,105	11,385	1,400	1,481
Total - British Columbia ...	1,529,793	1,348,921	120,436	96,866	13,095	13,389
AND TOTAL FOR CANADA	22,624,408	21,484,505	1,044,714	934,496	77,512	89,219

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS (1)			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits (2)	Turn- over	Cheques Cashed	Savings Deposits	Turn- over
8	217,592,465	4,175,368	52.11	10,580,696	7,172,999	1.48
9	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
9 Mar.....	19,397,542	4,187,584	55.59	864,625	7,671,532	1.35
Apr.....	20,480,873	4,210,257	58.37	952,348	7,754,164	1.47
May.....	19,764,821	4,151,259	57.13	1,054,876	7,766,380	1.63
June.....	20,953,478	4,264,891	58.96	1,033,321	7,775,589	1.59
July.....	22,701,919	4,221,376	64.53	1,044,715	7,806,291	1.61
Aug.....	18,822,068	4,108,033	54.98	935,121	7,813,111	1.44
Sept.....	19,487,849	4,166,163	56.13	935,944	7,812,451	1.44
Oct.....	21,515,533	4,215,532	61.25	980,479	7,805,857	1.51
Nov.....	21,129,982	4,214,498	60.16	1,491,755	7,629,201	2.35
Dec.....	23,473,065	4,234,596	66.52	1,023,073	7,454,991	1.65
0 Jan.....	20,082,556	4,075,049	59.14	897,267	7,486,238	1.44
Feb.....	21,154,553	3,878,972	65.44	891,911	7,535,254	1.42
Mar.....	21,844,949	3,863,911	67.84	909,083	7,584,562	1.44
Apr.....	22,343,664	3,892,266	68.89	877,695	7,644,531	1.38
May.....	21,834,708	3,999,787	65.51	1,051,773	7,649,282	1.65
June.....	24,819,849	4,067,601	73.22	1,061,932	7,651,625	1.67
July.....	21,573,723	4,046,820	63.97	934,496	7,706,080	1.46

Note: Turnover in the monthly section is placed on an annual footing.

1) - As of June 1957, includes Cheques cashed against personal
chequing.

2) Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE		
		Month (1)	Same Month 1959 (2)	Latest Month Per Col.(1) centage Change (3)	Same Period 1959 (5)	Cumulative Total* for period ending per Col-(1) (6)	Per centage Change (7)
Industrial Production - Total	1949 = 100	June	172.9	174.1	162.6	169.0	+ 3.9
Manufactures	1949 = 100	June	158.6	157.8	147.0	151.0	+ 2.7
Mining	1949 = 100	June	256.0	258.5	239.8	252.4	+ 5.3
Manufacturing-Inventories	Million \$	June	3,943.9	4,196.8	-	-	-
Shipments	Million \$	June	2,099.4	2,012.1	11,423.8	11,543.6	+ 1.0
Employment-Industrial Composite	1949=100	June	123.5	122.8	116.5	116.7	+ 0.2
Manufacturing	1949=100	June	114.2	112.1	109.8	109.7	- 0.1
Payrolls - Industrial Composite	1949=100	June	212.8	217.7	199.2	206.2	+ 3.5
Average Weekly Earnings "	Dollars	June	73.71	75.67	73.14	75.48	+ 3.2
Average Hourly Earnings-Mfg.	Dollars	June	1.72	1.78	1.72	1.78	+ 3.5
Average Hours Worked per Week-Mfg.	Hours	June	41.0	40.4	40.8	40.4	- 1.0
Building Permits-58 Municipalities	Thousand \$	July	111,890	75,702	581,036	480,885	- 17.2
New Dwelling Units Completed (1)	Number	July	8,774	6,564	55,353	49,987	- 9.7
Tons loaded	Thousand Tons	July	14,137	12,608	75,125	73,802	- 1.8
Operating Income-Canadian Rlwy.	Million \$	May	7.3	4.4	0.4	5.2	+1,200.0
Retail Trade-Total	Million \$	June	1,398.2	1,412.5	7,752.6	7788.1	+ 0.5
Department Stores	Million \$	June	110.2	112.1	616.0	626.6	+ 1.7
Exports	Million \$	July	418.4	454.6	2,762.6	2,938.7	+ 6.4
Imports	Million \$	July	478.5	426.7P	3,231.9	3,238.2P	+ 0.2
Consumer Price Index	1949=100	July	125.9	127.5	125.7	127.4	+ 1.4
Wholesale Prices-General	1935-39=100	July	230.6	232.2	230.7	231.0	+ 0.1
-Farm Products	1935-39=100	July	228.9	221.8	223.6	217.9	- 2.6
Common Stock Prices (Investors' Index)	1935-39=100	July	279.3	243.6	269.7	249.1	- 7.6
Cheques Cashd	Million \$	July	23,747	22,508	146,448	160,298	+ 9.5
Three Month Treasury Bill Yield	Percent	July	5.23	3.13	4.45	3.66	- 17.8
Dividend Payments	Million \$	July	66.9	69.4	454.1	489.0	+ 7.7
Total Currency & Chartered Bank Deposits	Million \$	June	5,742	5,787	5,732.2	5,646.7	- 1.5
(ex personal savings deposits)							
General Bank Loans	Million \$	June	5,163	5,342	4,831.5	5,168.5	+ 7.0
Federal-Expenditures	Million \$	July	483.3	466.5	1,626.8	1,642.72	+ 1.0
-Revenues	Million \$	July	489.3	518.0	1,665.2	1,850.42	+ 11.1

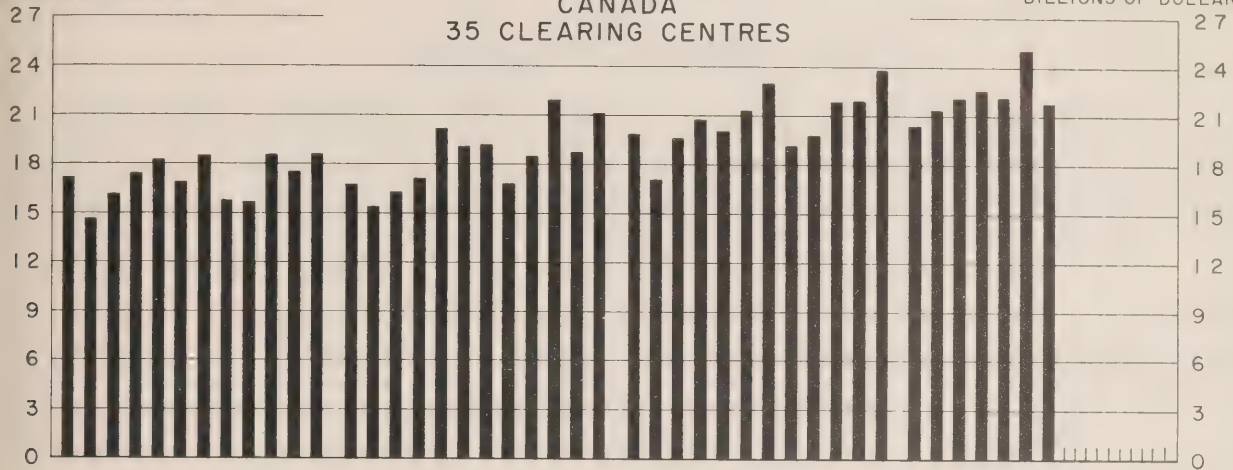
* An average for the period is shown for items to which a cumulative total is not applicable. (1) Towns over 5,000 only.

VALUE OF CHEQUES CASHED

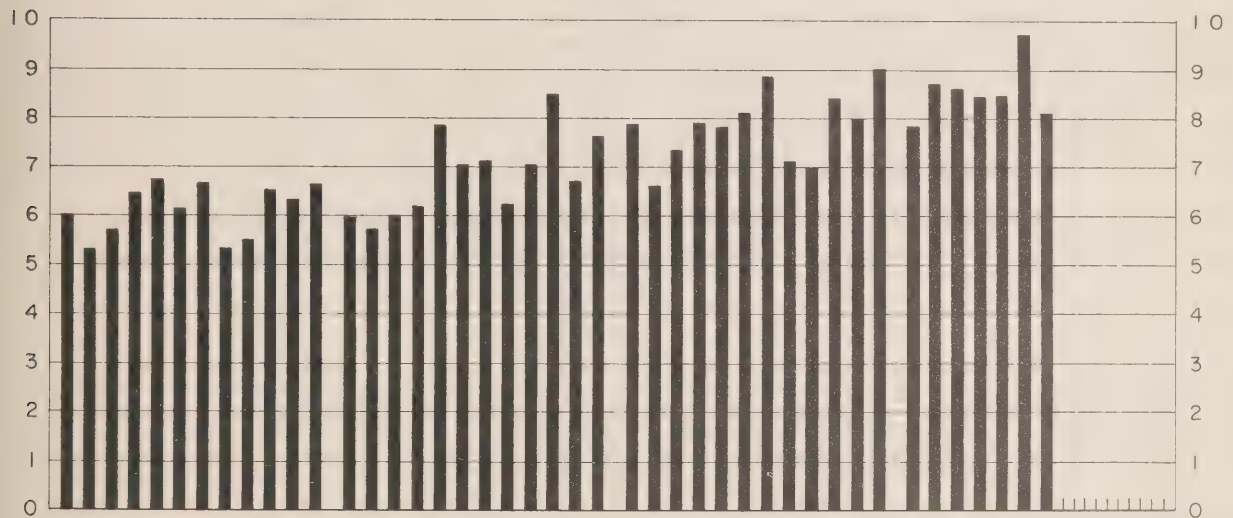
BILLIONS OF DOLLARS

CANADA
35 CLEARING CENTRES

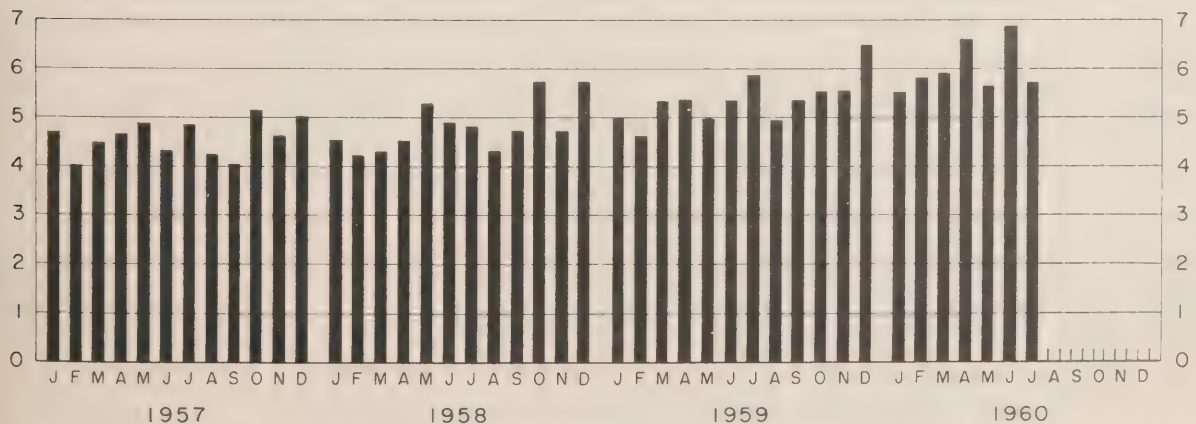
BILLIONS OF DOLLARS



TORONTO



MONTREAL





DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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Cheques Cashed in Clearing Centres

The value of cheques cashed in the 52 clearing centres during August totalled \$22,834 million, 15.6 per cent higher than for the same month last year. Debits in Quebec showed a gain of 27.2 per cent and payments in British Columbia advanced by 18.9 per cent. Value of cheques cashed in the Prairie Provinces rose by 14.8 per cent and in the Maritimes by 13.3 per cent. Payments in Ontario recorded an increase of 8.5 per cent.

The Centres

Forty-six of the fifty-two centres showed a higher value of cheques cashed than in the corresponding month in 1959. Payments in Montreal rose by 26.0 per cent and in Toronto by 10.0 per cent. In the Western regions, value of cheques cashed in Winnipeg rose by 32.3 per cent and in Vancouver by 15.2 per cent.

First Eight Months

The value of payments by cheque during the first eight months of 1960 was 10.2 per cent higher than for the same period of 1959. Debits in all five economic regions rose in this comparison. Value of payments in Quebec showed an increase of 16.2 per cent and debits in the Atlantic Provinces advanced by 10.4 per cent. Cheques cashed in Ontario rose by 8.2 per cent and in the Prairie Provinces by 8.0 per cent. Value of payments in British Columbia showed an increase of 3.8 per cent.

The eight month total for the original 35 centres was 816 per cent greater than for the corresponding period of 1938, and 483 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits in August (compiled on an annual basis) was 65.27 compared with 54.98 for August last year. The turnover of savings accounts on the same basis was 1.57, also higher than the August 1959 ratio of 1.44.

Economic Setting

The majority of the general indicators of economic activity were well above their 1959 level. In the first seven months of 1960, the index of industrial production averaged 3.4 per cent above the 1959 figure. The volume of manufacturing output increased by 2.1 per cent and mineral production by 4.5 per cent. Non-agricultural employment showed no change in the seven month comparison with manufacturing employment declining slightly. Composite payrolls showed a 3.4 per cent gain and average weekly earnings one of 3.2 per cent.

The value of retail trade showed a decline in the seven month period. The consumer price index for the first eight months showed an increase of 1.3 per cent and wholesale prices showed little change. The value of exports during the first eight months rose by 14.7 per cent and value of imports by 1.3 per cent.

6602-509-80

Prepared in the Business Finance Division.

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, AUGUST 1960 AND DURING THE FIRST EIGHT MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959.

Province and Clearing House Centres	AUGUST			FIRST EIGHT MONTHS		
	1959	1960	1960 1959	1959	1960	1960 1959
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
<u>Atlantic Provinces</u>						
Charlottetown	27,380	26,883	98.2	180,738	223,701	123
Fredericton	41,684	45,927	110.2	343,562	421,615	122
Glace Bay	4,667	4,894	104.9	37,150	38,557	103
Halifax	170,327	195,329	114.7	1,444,018	1,613,684	111
Moncton	53,221	61,360	115.3	452,132	471,700	104
Saint John	109,040	122,225	112.1	822,551	849,816	103
St. John's	78,947	91,796	116.3	592,386	651,462	110
Sydney	30,404	35,905	118.1	224,002	251,661	112
Total - Atlantic Provinces	515,670	584,319	113.3	4,096,539	4,522,197	110
<u>Quebec</u>						
Chicoutimi	26,849	27,898	103.9	198,075	202,316	102
Drummondville	16,071	18,678	116.2	129,696	139,608	107
Granby	20,414	24,012	117.6	153,584	169,495	110
Montreal	4,941,968	6,224,940	126.0	41,443,775	48,331,494	116
Quebec City	417,197	615,976	147.6	3,524,699	4,063,677	115
St. Hyacinthe	22,699	28,280	124.6	181,214	202,581	111
Shawinigan Falls	12,269	15,610	127.2	110,248	116,492	105
Sherbrooke	45,481	52,385	115.2	367,255	395,530	107
Three Rivers	43,154	50,810	117.7	338,477	365,454	108
Valleyfield	11,557	12,103	104.7	92,465	94,725	102
Total - Quebec	5,557,659	7,070,692	127.2	46,539,488	54,081,372	116
<u>Ontario</u>						
Brantford	56,413	59,054	104.7	452,915	460,527	101
Chatham	44,032	52,682	119.6	399,400	410,976	102
Cornwall	41,158	33,857	82.3	271,868	265,671	97
Fort William	42,416	41,610	98.1	314,505	292,722	93
Guelph	33,256	34,336	103.2	279,864	285,461	102
Hamilton	465,803	468,764	100.6	3,695,653	3,790,756	102
Kingston	42,334	42,483	100.4	346,873	337,729	97
Kitchener	91,456	96,416	105.4	776,594	823,886	106
London	259,574	301,418	116.1	2,110,771	2,256,281	106
Niagara Falls	41,049	46,021	112.1	336,602	344,111	102
Oshawa	140,147	123,278	88.0	1,425,572	1,469,712	103
Ottawa	407,574	450,072	110.4	3,524,920	3,545,862	100
Peterborough	45,837	47,857	104.4	385,564	394,831	102
Port Arthur	33,179	34,499	104.0	234,432	245,306	104
St. Catharines	63,750	71,490	112.1	558,967	561,331	100
Sarnia	52,925	54,257	102.5	397,877	409,705	103
Sault Ste. Marie	56,383	62,378	110.6	472,277	586,513	124
Sudbury	53,181	56,549	106.3	418,804	427,624	102
Timmins	14,863	16,658	112.1	125,726	125,387	99
Toronto	7,140,431	7,830,690	110.0	61,824,239	67,964,136	109
Windsor	178,831	172,947	96.7	1,595,501	1,519,571	95
Total - Ontario	9,304,592	10,097,316	108.5	79,948,924	86,518,098	108

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, AUGUST 1960 AND DURING THE FIRST EIGHT MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959.

Province and Clearing House Centres	AUGUST			FIRST EIGHT MONTHS		
	1959	1960	1960 1959	1959	1960	1960 1959
	\$ 000	\$ 000	%	\$ 000	\$ 000	%
Prairie Provinces						
Brandon	19,734	21,478	108.8	157,370	158,021	100.4
Calgary	701,039	650,150	92.7	5,554,874	5,750,754	103.5
Edmonton	479,759	525,336	109.5	3,836,845	3,831,722	99.9
Lethbridge	40,525	41,339	102.0	322,525	320,590	99.4
Medicine Hat	17,569	19,584	111.5	141,099	142,371	100.9
Moose Jaw	32,948	33,220	100.8	257,006	265,071	103.1
Prince Albert	18,240	20,857	114.3	150,788	148,865	98.7
Regina	326,372	347,986	106.6	2,413,134	2,919,127	121.0
Saskatoon	96,904	102,650	105.9	694,740	706,223	101.7
Winnipeg	1,292,513	1,709,943	132.3	10,632,221	11,848,597	111.4
Total - Prairie Provinces ..	3,025,603	3,472,543	114.8	24,160,602	26,091,341	108.0
British Columbia						
New Westminster	73,312	73,698	100.5	603,084	577,003	95.7
Vancouver	1,083,864	1,248,561	115.2	9,292,189	9,668,340	104.0
Victoria	196,489	286,715	145.9	1,564,712	1,653,653	105.7
Total - British Columbia ...	1,353,665	1,608,974	118.9	11,459,985	11,898,996	103.8
GRAND TOTAL FOR CANADA	19,757,189	22,833,844	115.6	166,205,538	183,112,004	110.2

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST EIGHT MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	19,411,257	411,033	6,252,535	7,864,166	3,605,841	1,277,683
1929	30,506,539	530,149	10,699,164	12,415,540	4,874,468	1,987,218
1932	16,828,259	352,530	5,134,893	7,352,236	2,969,971	1,081,629
1938	19,422,568	415,420	6,344,430	9,010,207	2,440,864	1,211,646
1943	33,893,599	796,682	9,835,878	15,718,218	5,452,555	2,090,266
1949	54,634,880 ^{1/}	1,447,600 ^{1/}	15,624,258	22,882,771	9,779,849	4,900,401
1950	62,174,494 ^{2/}	1,684,993	17,781,534	26,781,881 ^{2/}	10,648,380	5,277,705
1951	71,919,506	1,875,388	21,019,874	30,424,421	12,104,712	6,495,112
1952	80,137,563	1,961,164	22,798,397	33,805,276	14,282,850	7,289,877
1953	89,569,721	2,211,751	24,610,728	39,041,931	16,158,361	7,546,950
1954	95,374,558	2,272,627	27,622,854	42,227,596	15,483,096	7,768,385
1955	103,765,063	2,322,480	30,668,774	46,408,478	16,167,224	8,198,107
1956	125,563,099	2,688,191	37,607,833	55,600,512	19,725,127	9,941,435
1957	134,957,335	2,774,964	39,569,106	60,842,817	20,966,310	10,804,139
1958	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
1959	161,341,856	3,311,088	45,335,730	77,074,451	24,160,602	11,459,985
1960	177,829,308	3,586,662	52,790,701	83,461,608	26,091,341	11,898,996
Percentage increase 1960 (35 Centres)						
Over 1929	482.9	576.5	493.4	572.2	435.3	498.8
1938	815.6	763.4	732.1	826.3	968.9	882.0

1. Includes debits in St. John's Newfoundland, since April, 1949.
2. Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$ 000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	AUGUST		AUGUST		AUGUST	
	1959	1960	1959	1960	1959	1960
<u>Atlantic Provinces</u>						
Charlottetown	25,336	25,329	1,898	1,347	147	20
Fredericton	39,643	43,496	1,841	2,134	200	29
Glace Bay	4,244	4,443	392	420	30	1
Halifax	159,020	183,584	9,857	9,744	1,450	2,00
Moncton	50,406	58,300	2,544	2,754	270	30
Saint John	98,427	116,541	10,240	5,187	374	49
St. John's	75,070	87,191	3,476	4,095	401	50
Sydney	28,892	33,984	1,337	1,680	175	24
Total - Atlantic Provinces ..	481,038	552,868	31,585	27,361	3,047	4,09
<u>Quebec</u>						
Chicoutimi	24,004	25,863	2,741	1,877	104	19
Drummondville	14,772	17,609	1,274	1,044	25	1
Granby	18,922	22,572	1,440	1,343	51	9
Montreal	4,738,351	6,013,938	193,121	197,817	10,496	13,18
Quebec City	400,642	596,688	16,162	18,761	393	52
St. Hyacinthe	16,940	22,260	5,751	6,001	9	1
Shawinigan Falls	10,871	13,987	1,321	1,534	77	8
Sherbrooke	40,902	48,665	4,488	3,610	92	11
Three Rivers	40,705	47,124	2,389	3,614	60	7
Valleyfield	9,942	10,583	1,588	1,486	27	3
Total - Quebec	5,316,051	6,819,289	230,275	237,087	11,334	14,31
<u>Ontario</u>						
Brantford	52,264	54,792	3,829	3,750	320	51
Chatham	41,128	49,268	2,704	3,097	200	31
Cornwall	38,118	30,682	2,894	2,985	146	19
Fort William	38,876	37,957	3,241	3,254	300	39
Guelph	29,595	30,516	3,410	3,476	250	34
Hamilton	432,050	432,363	30,889	32,487	2,863	3,91
Kingston	35,976	35,993	5,934	5,852	424	63
Kitchener	85,930	90,497	5,081	5,116	446	80
London	244,056	284,597	14,387	15,075	1,131	1,74
Niagara Falls	36,836	41,406	3,917	4,196	296	42
Oshawa	134,502	116,108	5,338	6,710	307	46
Ottawa	360,297	401,131	44,412	44,764	2,864	4,17
Peterborough	41,390	43,179	4,108	4,243	340	43
Port Arthur	29,219	31,098	3,662	3,069	297	33
St. Catharines	57,227	64,171	5,968	6,591	555	72
Sarnia	48,264	49,339	4,266	4,358	395	56
Sault Ste. Marie	51,635	56,981	4,376	4,987	372	41
Sudbury	45,054	48,920	7,822	7,138	306	49
Timmins	13,081	14,664	1,746	1,952	37	4
Toronto	6,832,082	7,458,316	290,471	345,724	17,878	26,65
Windsor	163,853	157,424	14,059	14,154	918	1,36
Total - Ontario	8,811,433	9,529,402	462,514	522,978	30,645	44,93

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$ '000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	August		August		August	
	1959	1960	1959	1960	1959	1960
<u>Prairie Provinces</u>						
Brandon	17,461	19,160	2,100	2,087	173	231
Calgary	668,819	612,436	29,639	33,872	2,582	3,842
Edmonton	452,873	497,619	23,862	23,524	3,025	4,192
Lethbridge	37,602	38,374	2,683	2,592	240	373
Medicine Hat	15,849	17,533	1,576	1,865	144	187
Moose Jaw	30,241	30,386	2,544	2,608	162	226
Prince Albert	16,135	19,255	1,999	1,433	107	169
Regina	316,809	336,492	8,604	9,612	959	1,882
Saskatoon	89,202	92,760	6,882	8,745	819	1,145
Winnipeg	1,256,150	1,666,813	32,702	36,916	3,661	6,214
Total - Prairie Provinces ..	2,901,141	3,330,828	112,590	123,254	11,872	18,461
<u>British Columbia</u>						
New Westminster	63,451	63,228	8,402	8,535	1,459	1,935
Vancouver	999,319	1,159,122	76,420	78,897	8,125	10,542
Victoria	181,928	269,344	13,334	15,657	1,227	1,714
Total - British Columbia ...	1,244,698	1,491,694	98,156	103,089	10,811	14,191
GRAND TOTAL FOR CANADA	18,754,359	21,724,081	935,121	1,013,769	67,709	95,994

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS (1)			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits (2)	Turn- over	Cheques Cashed	Savings Deposits	Turn- over
1958	217,592,465	4,175,368	52.11	10,580,696	7,172,999	1.48
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1959 Apr.	20,480,873	4,210,257	58.37	952,348	7,754,164	1.47
May	19,764,821	4,151,259	57.13	1,054,876	7,766,380	1.63
June	20,953,478	4,264,891	58.96	1,033,321	7,775,589	1.59
July	22,701,919	4,221,376	64.53	1,044,715	7,806,291	1.61
Aug.	18,822,068	4,108,033	54.98	935,121	7,813,111	1.44
Sept.	19,487,849	4,166,163	56.13	935,944	7,812,451	1.44
Oct.	21,515,533	4,215,532	61.25	980,479	7,805,857	1.51
Nov.	21,129,982	4,214,498	60.16	1,491,755	7,629,201	2.35
Dec.	23,473,065	4,234,596	66.52	1,023,073	7,454,991	1.65
1960 Jan.	20,082,556	4,075,049	59.14	897,267	7,486,238	1.44
Feb.	21,154,553	3,878,972	65.44	891,911	7,535,254	1.42
Mar.	21,844,949	3,863,911	67.84	909,083	7,584,562	1.44
Apr.	22,343,664	3,892,266	68.89	877,695	7,644,531	1.38
May	21,834,708	3,999,787	65.51	1,051,773	7,649,282	1.65
June	24,819,849	4,067,601	73.22	1,061,932	7,651,625	1.67
July	21,573,723	4,046,820	63.97	934,496	7,706,080	1.46
Aug.	21,820,075	4,011,664	65.27	1,013,769	7,750,532	1.57

Note: Turnover in the monthly section is placed on an annual footing.

(1) - As of June 1957, includes cheques cashed against personal chequing.

(2) - Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE		
		Same Month 1959	Latest Month Per Col.(1)	Per centage Change (4)	Same Period 1959	Cumulative Total* for period ending per col. (1)	Per centage Change (7)
		(2)	(3)	(4)	(5)	(6)	(7)
Industrial Production - Total	1949=100	162.2	161.5	- 0.4	162.5	168.0	+ 3.4
Manufactures	1949=100	146.2	143.7	- 1.7	146.9	150.0	+ 2.1
Mining	1949=100	261.1	262.5	+ 0.5	242.9	253.8	+ 4.5
Manufacturing-Inventories	Million \$	3,914.5	4,139.8	+ 5.8	-	-	-
Shipments	Million \$	2,016.8	1,943.4	- 3.6	13,683.8	13,739.6	+ 0.4
Employment-Industrial Composite	1949=100	123.1	121.9	- 1.0	117.5	117.5	-
Manufacturing	1949=100	112.2	110.2	- 1.8	110.1	109.8	- 0.3
Payrolls - Industrial Composite	1949=100	212.4	217.8	+ 2.5	201.1	208.0	+ 3.4
Average Weekly Earnings "	Dollars	73.76	76.31	+ 3.5	73.23	75.61	+ 3.2
Average Hourly Earnings-Mfg.	Dollars	1.71	1.77	+ 3.5	1.72	1.78	+ 3.5
Average Hours Worked per Week-Mfg.	Hours	40.8	40.6	- 0.5	40.8	40.5	- 0.7
Building Permits-58 Municipalities	Thousand \$	120,078	79,366	- 33.9	701,114	560,251	- 20.1
New Dwelling Units Completed (1)	Number	8,804	6,983	- 20.7	64,157	56,970	- 11.2
Tons loaded	Thousand Tons	13,478	13,223	- 1.9	88,603	87,431	- 2.3
Operating Income-Canadian Rlwy's.	Million \$	9.5	4.8	- 39.5	9.9	10.0	+ 1.0
Retail Trade-Total	Million \$	1,387.5	1,350.4	- 2.7	9,140.2	9,138.5	- 0.02
Department Stores	Million \$	96.9	94.1	- 1.9	712.9	720.7	+ 1.2
Exports	Million \$	418.4	470.4	+ 12.4	2,762.6	3,409.1	+ 23.4
Imports	Million \$	478.5	469.3P	- 1.9	3,231.9	3,707.5P	+ 14.7
Consumer Price Index	1949=100	126.4	127.9	+ 1.2	125.8	127.4	+ 1.3
Wholesale Prices-General	1935-39=100	231.2	230.2	- 0.4	230.8	230.9	+ 0.04
-Farm Products	1935-39=100	222.0	216.2	- 2.6	223.4	217.7	- 2.5
Common Stock Prices (Investors' Index)	1935-39=100	274.6	249.3	- 9.2	270.3	249.2	- 7.8
Cheques Cashd	Million \$	19,757	22,834	+ 15.6	166,206	183,112	+ 10.2
Three Month Treasury Bill Yield	Percent	5.82	2.66	- 54.3	4.62	3.54	- 23.4
Dividend Payments	Million \$	37.9	43.3	+ 14.2	492.0	534.4	+ 8.6
Total Currency & Chartered Bank Deposits (ex personal savings deposits)	Million \$	5,865	5,822	- 0.7	5,751.1	5,671.7	- 1.4
General Bank Loans	Million \$	5,409	5,413	+ 0.1	4,914.0	5,203.4	+ 5.9
Federal-Expenditures	Million \$	507.0	551.2	+ 8.7	2,133.92/	2,194.02/	+ 2.8
-Revenues	Million \$	403.4	449.7	+ 11.5	2,068.62/	2,300.12/	+ 11.2

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Totals for elapsed portion of fiscal year.

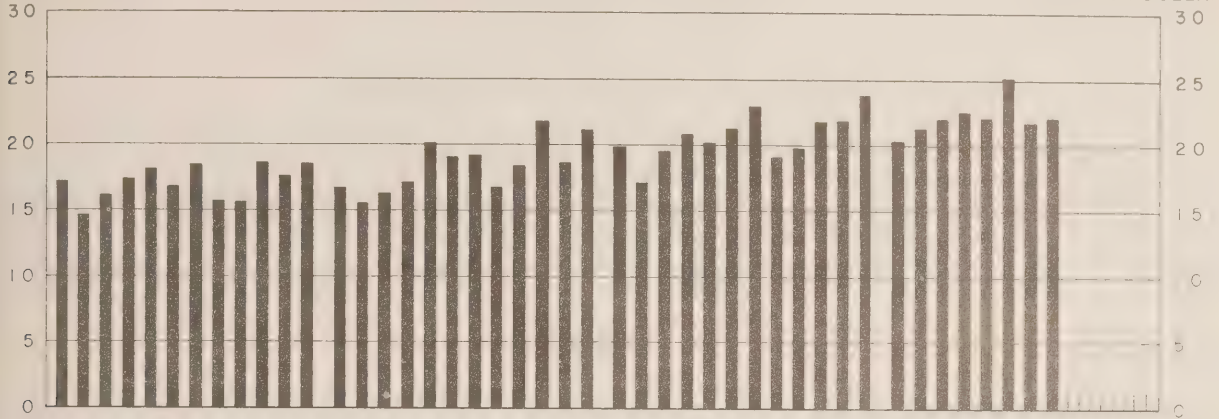
(1) Towns over 5,000 only.

VALUE OF CHEQUES CASHED

CANADA 35 CLEARING CENTRES

BILLION DOLLARS

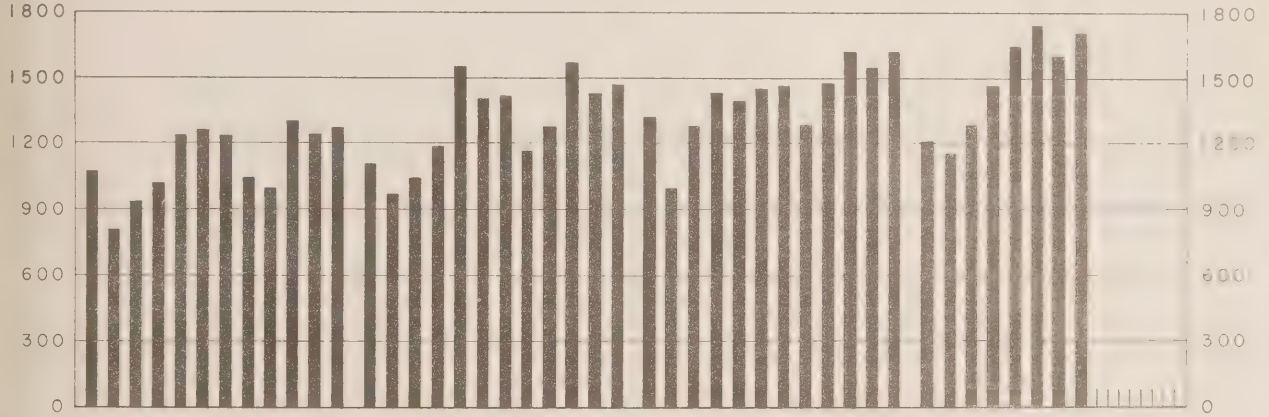
BILLION DOLLARS



MILLION DOLLARS

WINNIPEG

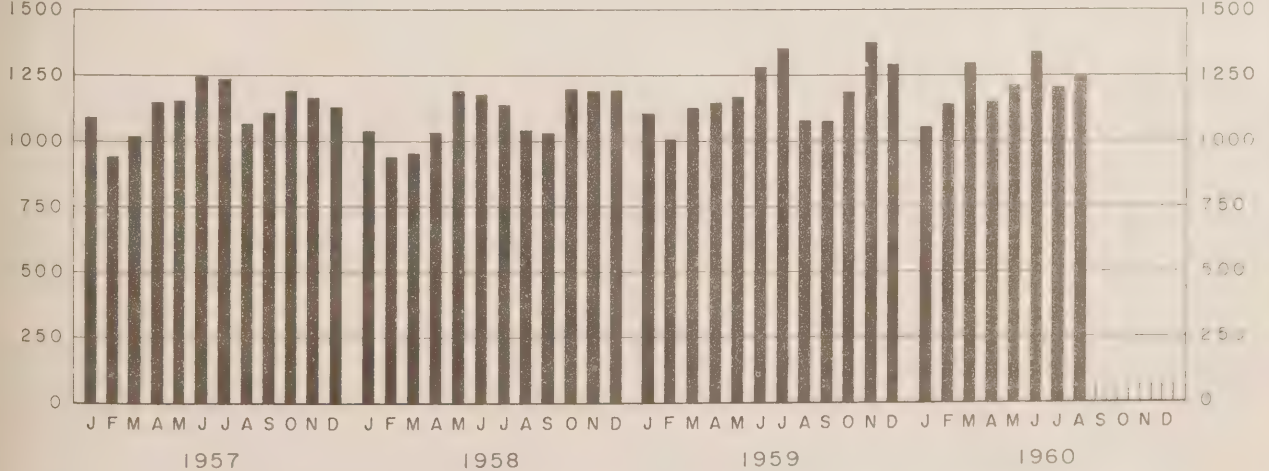
MILLION DOLLARS



MILLION DOLLARS

VANCOUVER

MILLION DOLLARS





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Cheques Cashed in Clearing Centres

The value of cheques cashed in the 52 clearing centres during September totalled \$22,194 million, 8.7 per cent higher than for the same month last year. Debits in Ontario showed a gain of 9.6 per cent and payments in the Prairie Provinces advanced by 9.2 per cent. Payments in the Atlantic Provinces rose by 8.7 per cent. Value of cheques cashed in Quebec increased by 7.4 per cent and British Columbia by 6.8 per cent.

The Centres

Thirty-five of the fifty-two centres showed a higher value of cheques cashed than during September last year. Payments in Toronto rose by 11.9 per cent and Montreal by 6.9 per cent, in the September comparison. In the Western regions value of cheques cashed in Winnipeg advanced by 16.6 per cent and in Vancouver by 11.3 per cent.

First Nine Months

The value of payments by cheque during the first nine months of 1960 was 10.0 per cent higher than the value for the same period of 1959. Debits in all five economic regions rose in this comparison. Cheques cashed in Quebec showed an increase of 15.2 per cent and the Atlantic Provinces 10.2 per cent. Value of payments in Ontario rose by 8.4 per cent, the Prairie Provinces 8.1 per cent and British Columbia by 4.2 per cent.

The nine month total for the original 35 centres was 803 per cent greater than for the corresponding period of 1938 and 487 per cent above that for the same months of 1959.

Deposit Turnover

The turnover of current deposits in September (compiled on an annual basis) was 62.00 compared with 56.13 for September last year. The turnover of savings accounts on the same basis was 1.46, also higher than the September 1959 ratio of 1.44.

Economic Setting

The majority of the general indicators of economic activity were above their 1959 level. In the first eight months of 1960 the index of industrial production averaged 2.9 per cent above the 1959 figure. The volume of manufacturing output increased by 1.6 per cent and mineral production by 3.7 per cent. Non-agricultural and manufacturing employment declined slightly. Composite payrolls and average weekly earnings increased by 3.3 per cent.

The value of retail trade showed no change. The consumer price index showed an increase of 1.2 per cent for the first nine months of 1960 and wholesale prices remained the same. The value of exports rose by 6.5 per cent and value of imports increased slightly.

Prepared in the Business Finance Division

6602-509-90

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
IN CANADA, SEPTEMBER 1960 AND DURING THE FIRST NINE MONTHS OF 1960 WITH
COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	SEPTEMBER			FIRST NINE MONTHS		
	1959	1960	1960 1959	1959	1960	1960 1959
	\$000	\$000	%	\$000	\$000	%
<u>Atlantic Provinces</u>						
Charlottetown	30,096	26,319	87.4	210,834	250,020	118
Fredericton	38,982	46,897	120.3	382,544	468,512	122
Glace Bay	4,964	4,865	98.0	42,114	43,423	103
Halifax	195,298	222,286	113.8	1,639,316	1,835,970	112
Moncton	54,869	55,220	100.6	507,002	526,921	103
Saint John	97,692	100,986	103.4	920,243	950,802	103
St. John's	82,765	94,300	113.9	675,151	745,761	110
Sydney	30,726	30,893	100.5	254,727	282,554	110
Total - Atlantic Provinces ..	535,392	581,766	108.7	4,631,931	5,103,963	110
<u>Quebec</u>						
Chicoutimi	28,900	25,723	89.0	226,975	228,039	100
Drummondville	16,937	18,876	111.4	146,633	158,484	108
Granby	21,080	23,516	111.6	174,664	193,011	110
Montreal	5,370,993	5,743,018	106.9	46,814,769	53,074,512	113
Quebec City	426,265	483,101	113.3	3,950,964	4,546,778	115
St. Hyacinthe	27,092	28,782	106.2	208,306	231,362	111
Shawinigan Falls	13,210	14,598	110.5	123,458	131,090	106
Sherbrooke	49,727	51,441	103.4	416,982	446,971	107
Three Rivers	42,083	49,019	116.5	380,559	414,474	108
Valleyfield	11,598	12,136	104.6	104,063	106,861	102
Total - Quebec	6,007,885	6,450,210	107.4	52,547,373	60,531,582	115
<u>Ontario</u>						
Brantford	55,395	55,546	100.3	508,310	516,073	101
Chatham	49,089	49,376	100.6	448,488	460,352	102
Cornwall	35,424	35,093	99.1	307,292	300,764	97
Fort William	40,183	39,722	98.9	354,688	332,444	93
Guelph	36,887	35,440	96.1	316,751	320,902	101
Hamilton	469,290	468,389	99.8	4,164,943	4,259,145	102
Kingston	43,046	43,860	101.9	389,919	381,589	97
Kitchener	103,425	103,190	99.8	880,019	927,076	105
London	262,726	258,089	98.2	2,373,497	2,514,369	105
Niagara Falls	44,326	44,971	101.5	380,928	389,082	102
Oshawa	109,311	134,247	122.8	1,534,883	1,603,959	104
Ottawa	429,849	450,531	104.8	3,954,769	3,996,393	101
Peterborough	53,199	48,562	91.3	438,763	443,393	101
Port Arthur	31,990	32,730	102.3	266,422	278,036	104
St. Catharines	71,862	72,311	100.6	630,829	633,642	100
Sarnia	50,924	53,119	104.3	448,801	462,824	103
Sault Ste. Marie	66,787	63,106	94.5	539,064	649,618	120
Sudbury	53,321	56,050	105.1	472,125	483,675	102
Timmins	15,085	15,838	105.0	140,811	141,225	100
Toronto	6,996,908	7,832,786	111.9	68,821,148	75,796,922	110
Windsor	181,981	192,756	105.9	1,777,482	1,712,327	96
Total - Ontario	9,201,008	10,085,712	109.6	89,149,932	96,603,810	108

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, SEPTEMBER 1960 AND DURING THE FIRST NINE MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	SEPTEMBER			FIRST NINE MONTHS		
	1959	1960	1960 1959	1959	1960	1960 1959
	\$000	\$000	%	\$000	\$000	%
Prairie Provinces						
Brandon	21,577	21,052	97.6	178,947	179,073	100.1
Calgary	701,870	740,382	105.5	6,256,744	6,491,135	103.7
Edmonton	491,025	493,226	100.4	4,327,870	4,324,947	99.9
Grainthorpe	40,825	37,854	92.7	363,349	358,444	98.6
Medicine Hat	20,224	18,981	93.9	161,324	161,353	100.0
Peace River	31,062	34,930	112.5	288,068	300,002	104.1
Prince Albert	19,632	23,407	119.2	170,420	172,272	101.1
Regina	374,536	392,531	104.8	2,787,669	3,311,657	118.8
Saskatoon	97,421	91,735	94.2	792,161	797,958	100.7
Winnipeg	1,478,773	1,723,933	116.6	12,110,995	13,572,531	112.1
Total - Prairie Provinces ...	3,276,945	3,578,031	109.2	27,437,547	29,669,372	108.1
British Columbia						
New Westminster	74,528	72,237	96.9	677,612	649,239	95.8
Vancouver	1,082,856	1,205,626	111.3	10,375,045	10,873,966	104.8
Victoria	245,179	220,469	89.9	1,809,892	1,874,122	103.5
Total - British Columbia	1,402,563	1,498,332	106.8	12,862,549	13,397,327	104.2
GRAND TOTAL FOR CANADA	20,423,793	22,194,051	108.7	186,629,332	205,306,054	110.0

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST NINE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	21,768,439	456,751	7,068,265	8,775,123	4,032,956	1,435,344
1929	33,976,111	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1932	18,926,189	395,867	5,758,164	8,269,208	3,372,176	1,130,775
1938	22,077,381	467,856	7,148,017	10,032,718	3,031,420	1,397,370
1943	38,378,603	892,190	11,010,506	17,877,238	6,222,344	2,376,325
1949	62,290,382 1/	1,644,437 1/	17,826,071	25,755,193	11,576,394	5,488,287
1950	70,921,290 2/	1,912,962	20,156,823	30,676,688 2/	12,169,870	6,004,947
1951	80,694,875	2,099,788	23,667,293	33,932,249	13,707,836	7,287,708
1952	90,249,365	2,268,054	25,637,463	37,903,553	16,255,528	8,184,766
1953	100,015,416	2,486,405	27,584,957	43,267,449	18,121,731	8,554,874
1954	106,737,491	2,540,747	30,944,812	47,182,375	17,390,687	8,678,870
1955	116,947,018	2,626,137	34,560,830	52,286,691	18,195,249	9,278,112
1956	139,909,421	3,017,790	41,918,172	61,627,434	22,199,079	11,146,945
1957	150,644,287	3,128,978	43,994,788	67,863,577	23,469,120	12,187,823
1958	159,617,585	3,217,578	45,567,254	74,059,831	24,954,171	11,818,750
1959	181,195,596	3,741,712	51,182,715	85,971,073	27,437,547	12,862,549
1960	199,415,402	4,059,454	59,068,261	93,220,988	29,669,372	13,397,327
Percentage increase 1960 (35 Centres)						
over 1929	486.9	587.8	394.4	575.3	447.0	506.0
1938	803.3	767.7	726.4	829.2	878.7	858.8

1) Includes debits in St. John's Newfoundland, since April, 1949.

2) Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUE ACCOUNTS	
	SEPTEMBER		SEPTEMBER		SEPTEMBER	
	1959	1960	1959	1960	1959	1960
<u>Atlantic Provinces</u>						
Charlottetown	27,237	24,432	2,703	1,703	157	18
Fredericton	36,457	44,027	2,272	2,536	254	33
Gloucester	4,420	4,348	519	491	24	2
Halifax	182,291	209,123	11,487	11,130	1,518	2,03
Moncton	52,160	52,285	2,460	2,635	249	30
Saint John	91,594	95,711	5,697	4,774	402	50
St. John's	78,381	89,766	4,002	4,026	382	50
Sydney	29,369	29,272	1,167	1,386	189	23
Total - Atlantic Provinces ..	501,909	548,964	30,307	28,681	3,175	4,12
<u>Quebec</u>						
Chicoutimi	26,058	23,888	2,728	1,677	114	15
Drummondville	15,665	17,628	1,257	1,222	15	2
Granby	19,487	21,607	1,542	1,838	52	7
Montreal	5,157,197	5,540,750	201,686	224,213	12,110	14,05
Quebec City	408,729	463,984	17,098	18,585	438	53
St. Hyacinthe	20,074	23,077	7,011	5,688	7	1
Shawinigan Falls	11,727	13,017	1,397	1,486	86	9
Sherbrooke	45,716	47,504	3,909	3,829	102	10
Three Rivers	39,080	45,614	2,935	3,336	68	7
Valleyfield	10,041	10,714	1,529	1,389	27	3
Total - Quebec	5,753,774	6,171,783	241,092	263,263	13,019	15,16
<u>Ontario</u>						
Brantford	50,964	51,244	4,064	3,810	367	49
Chatham	45,995	45,968	2,866	3,093	228	31
Cornwall	32,316	32,431	2,954	2,499	154	16
Fort William	36,931	36,650	2,946	2,713	305	35
Guelph	32,740	31,261	3,853	3,751	295	42
Hamilton	434,755	432,059	31,418	32,258	3,117	4,07
Kingston	36,724	37,314	5,867	5,885	456	66
Kitchener	96,301	96,304	6,624	6,086	501	80
London	245,623	240,967	15,791	15,451	1,302	1,67
Niagara Falls	39,799	40,777	4,217	3,814	310	37
Oshawa	102,015	127,654	6,937	6,103	359	49
Ottawa	382,787	401,457	43,919	45,049	3,142	4,02
Peterborough	47,888	43,999	4,964	4,173	346	39
Port Arthur	28,342	29,383	3,351	3,007	296	34
St. Catharines	64,721	64,919	6,577	6,708	564	68
Sarnia	46,252	48,556	4,238	3,990	435	57
Sault Ste. Marie	62,242	57,954	4,137	4,712	408	44
Sudbury	44,917	48,083	8,047	7,468	358	49
Timmins	13,399	13,993	1,648	1,799	38	4
Toronto	6,712,144	7,537,417	260,089	269,819	24,675	25,55
Windsor	166,750	168,456	14,160	22,920	1,071	1,37
Total - Ontario	8,723,615	9,586,846	438,667	455,108	38,727	43,75

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	SEPTEMBER		SEPTEMBER		SEPTEMBER	
	1959	1960	1959	1960	1959	1960
<u>Prairie Provinces</u>						
Brandon	19,230	18,520	2,180	2,288	167	244
Calgary	666,099	702,606	33,023	34,258	2,748	3,518
Edmonton	463,830	467,550	23,946	21,397	3,249	4,279
Lethbridge	37,966	35,194	2,576	2,296	283	364
Medicine Hat	18,068	16,882	2,000	1,915	156	185
Moose Jaw	28,109	31,940	2,748	2,763	206	227
Prince Albert	17,865	21,395	1,662	1,852	105	159
Regina	364,628	380,797	8,889	10,381	1,018	1,352
Saskatoon	89,513	83,424	6,823	6,950	1,085	1,362
Winnipeg	1,440,723	1,684,253	34,001	34,532	4,049	5,148
Total - Prairie Provinces .	3,146,031	3,442,561	117,848	118,632	13,066	16,838
<u>British Columbia</u>						
New Westminster	63,687	63,581	9,371	6,784	1,470	1,871
Vancouver	993,372	1,129,920	81,216	65,554	8,267	10,153
Victoria	226,387	205,959	17,443	12,867	1,350	1,642
Total - British Columbia ..	1,283,446	1,399,460	108,030	85,205	11,087	13,666
GRAND TOTAL FOR CANADA	19,408,775	21,149,613	935,944	950,889	79,074	93,549

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS (1)			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits(2)	Turn- over	Cheques Cashed	Savings Deposits	Turn- over
1958	217,592,465	4,175,368	52.11	10,580,696	7,172,999	1.48
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1959, May	19,764,821	4,151,259	57.13	1,054,876	7,766,380	1.63
June	20,953,478	4,264,891	58.96	1,033,321	7,775,589	1.59
July	22,701,919	4,221,376	64.53	1,044,715	7,806,291	1.61
Aug.	18,822,068	4,108,033	54.98	935,121	7,813,111	1.44
Sept.	19,487,849	4,166,163	56.13	935,944	7,812,451	1.44
Oct.	21,515,533	4,215,532	61.25	980,479	7,805,857	1.51
Nov.	21,129,982	4,214,498	60.16	1,491,755	7,629,201	2.35
Dec.	23,473,065	4,234,596	66.52	1,023,073	7,454,991	1.65
1960, Jan.	20,082,556	4,075,049	59.14	897,267	7,486,238	1.44
Feb.	21,154,553	3,878,972	65.44	891,911	7,535,254	1.42
Mar.	21,844,949	3,863,911	67.84	909,083	7,584,562	1.44
Apr.	22,343,664	3,892,266	68.89	877,695	7,644,531	1.38
May	21,834,708	3,999,787	65.51	1,051,773	7,649,282	1.65
June	24,819,849	4,067,601	73.22	1,061,932	7,651,625	1.67
July	21,573,723	4,046,820	63.97	934,496	7,706,080	1.46
Aug.	21,820,075	4,011,664	65.27	1,013,769	7,750,532	1.57
Sept.	21,243,162	4,111,470	62.00	950,889	7,822,213	1.46

Note: Turnover in the monthly section is placed on an annual footing.

(1) As of June 1957, includes Cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE		
		Same Month	Latest Month per	Per	Same Period	Cumulative	Per
		1959	Col. (1)	centage Change	1959	Period ending per col. (1)	
		(1)	(3)	(4)	(5)	(6)	(7)
Industrial Production - Total	1949=100	163.2	162.6	- 0.4	162.6	167.3	+ 2.9
Manufactures	1949=100	147.7	145.6	- 1.4	147.0	149.4	+ 1.6
Mining	1949=100	257.1	253.3	- 1.5	244.6	253.7	+ 3.7
Manufacturing-Inventories	Million \$	3,965.4	4,146.6	+ 4.6	-	-	-
Shipments	Million \$	1,902.0	1,969.9	+ 3.6	15,585.8	15,659.7	+ 0.5
Employment-Industrial Composite	1949=100	124.2	122.9	- 1.1	118.3	118.2	- 0.1
Manufacturing	1949=100	113.5	111.6	- 1.7	110.6	110.0	- 0.5
Payrolls - Industrial Composite	1949=100	213.3	218.6	+ 2.5	202.6	209.3	+ 3.3
Average Weekly Earnings "	Dollars	73.42	75.93	+ 3.4	73.25	75.64	+ 3.3
Average Hourly Earnings-Mfg.	Dollars	1.70	1.76	+ 3.5	1.71	1.78	+ 4.1
Average Hours Worked per Week-Mfg.	Hours	41.0	40.5	- 1.2	40.8	40.5	- 0.7
Building Permits-58 Municipalities	Thousand \$	107,100	88,556	- 17.3	808,214	648,807	- 19.7
New Dwelling Units Completed (1)	Number	9,954	9,237	- 7.2	74,111	66,207	- 0.7
Tons loaded	Thousand Tons	14,323	13,046	- 8.9	100,926	100,855	- 0.1
Operating Income-Canadian Rlwy.	Million \$	7.4	3.5	- 52.7	17.4	13.5	- 22.4
Retail Trade-Total	Million \$	1,305.0	1,311.8	+ 0.5	10,445.2	10,450.3	-
Department Stores	Million \$	100.9	107.7	+ 6.7	813.9	828.4	+ 1.8
Exports	Million \$	443.7	433.5	- 2.3	3,608.4	3,842.7	+ 6.5
Imports	Million \$	448.5	430.1p	- 4.1	4,107.7	4,134.7p	+ 0.7
Consumer Price Index	1949=100	127.1	128.4	+ 1.0	126.0	127.5	+ 1.2
Wholesale Prices-General	1935-39=100	230.9	230.4	- 0.2	230.8	230.8	-
-Farm Products	1935-39=100	219.1	217.0	- 1.0	222.9	217.6	- 2.4
Common Stock Prices (Investors' Index)	1935-39=100	255.4	248.9	- 2.6	268.7	249.1	- 7.3
Cheques Cashed	Million \$	20,424	22,194	+ 8.7	186,629	205,306	+ 10.0
Three Month Treasury Bill Yield	Percent	5.73	1.91	- 46.7	4.75	3.36	- 7.3
Dividend Payments	Million \$	88.7	93.2	+ 5.1	580.7	627.5	+ 8.1
Total Currency & Chartered Bank Deposits	Million \$	5,754	5,853	+ 1.7	5,751.5	5,694.4	- 1.0
(ex personal savings deposits)							
General Bank Loans	Million \$	5,427	5,359	- 1.2	4,978.1	5,222.9	+ 4.9
Federal-Expenditures	Million \$	450.4	504.8	+ 12.1	2,584.32/	2,698.82/	+ 4.4
-Revenues	Million \$	410.7	423.4	+ 3.1	2,479.32/	2,723.52/	+ 9.8

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Towns over 5,000 only.

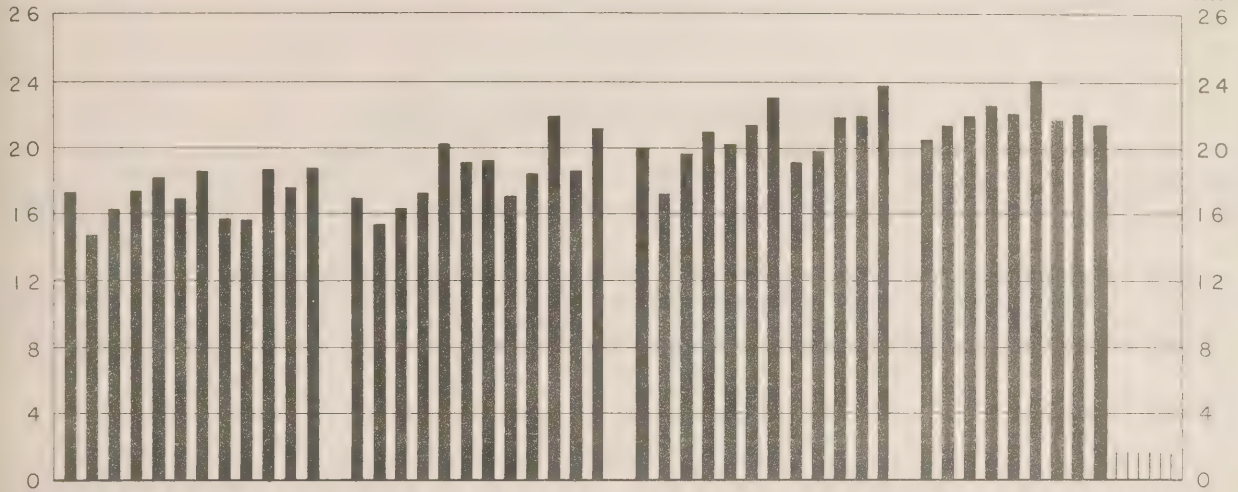
(2) Totals for elapsed portion of fiscal year.

VALUE OF CHEQUES CASHED IN CANADA

35 CENTRES

BILLION DOLLARS

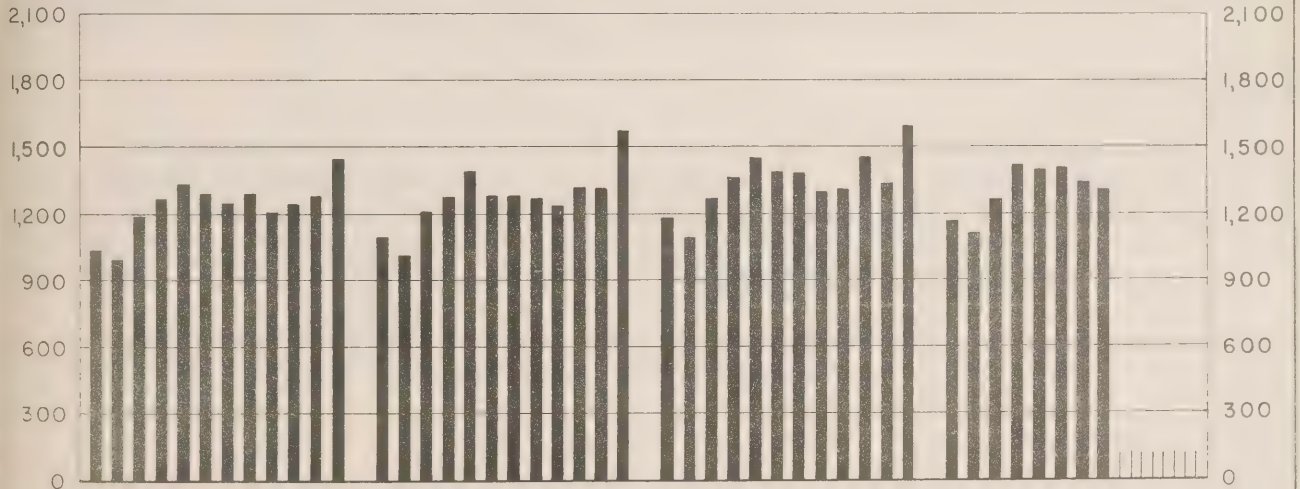
BILLION DOLLARS



MILLION DOLLARS

VALUE OF RETAIL TRADE

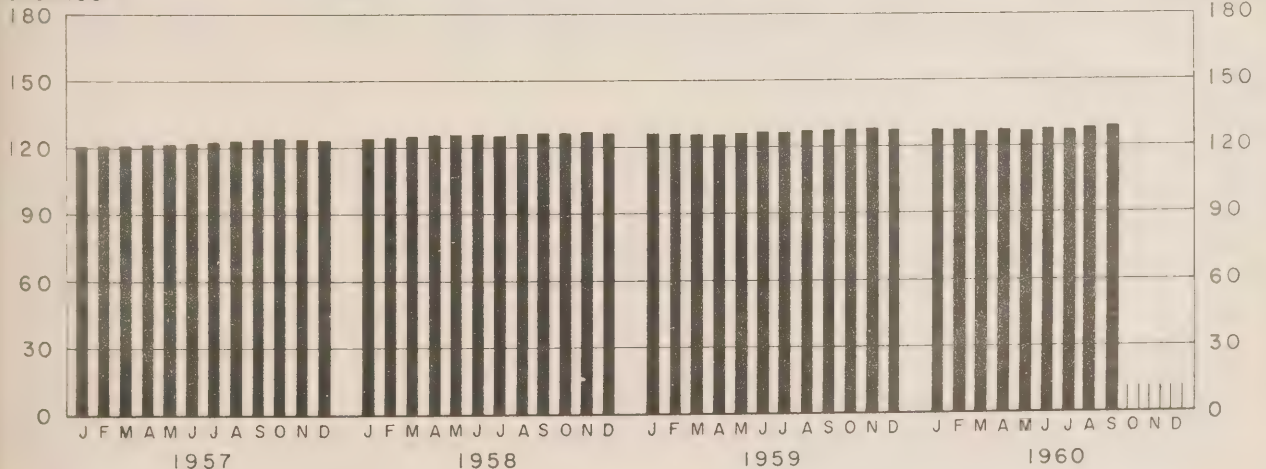
MILLION DOLLARS



1949=100

CONSUMER PRICE INDEX

1949=100





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CHEQUES CASHED IN CLEARING CENTRES

The Total value of cheques cashed in 52 clearing centres during October was \$23,457 million, 4.3 per cent above the value recorded for the same month of 1959.

Four economic regions showed gains in this comparison. Debits in Quebec rose by 12.2 per cent, the Prairie Provinces 8.4 per cent, the Atlantic Provinces 5.3 per cent and British Columbia 1.3 per cent. Debits in Ontario decreased slightly.

The Centres

Thirty of the 52 individual centres recorded gains when compared with the previous October. Payments in Montreal showed an increase of 11.9 per cent. Cheques cashed in Toronto declined fractionally. In the Western Provinces, Winnipeg advanced by 14.0 per cent and Vancouver 2.9 per cent.

First Ten Months

The aggregate value of cheques cashed in the first ten months was 9.4 per cent greater in comparison with the same period of 1959. Quebec ranked first with a gain of 14.9 per cent followed by the Atlantic Provinces which showed a gain of 9.7 per cent. Value of cheques cashed in the Prairie Provinces increased by 8.2 per cent, in Ontario by 7.3 per cent and in British Columbia by 3.9 per cent.

The ten month total for the original 35 centres was 786.8 per cent above that recorded for 1938 and 472.2 per cent higher than the total for 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 63.07 compared with the October 1959 rate of 61.25. The turnover of savings accounts on the same basis was 1.36 in comparison with the 1959 ratio of 1.51.

Economic Setting

The majority of general indicators of economic activity were above their 1959 level. In the first nine months of 1960 the index of industrial production averaged 2.4 per cent increase in this comparison. The volume of manufacturing output increased by 1.2 per cent and mineral production by 2.3 per cent. Non-agricultural and manufacturing employment declined slightly in this period. Composite payrolls showed a gain of 3.0 per cent.

The value of retail trade showed a slight increase. The consumer price index was 1.2 per cent higher and wholesale prices remained the same in the ten month comparison. The value of exports rose by 6.2 per cent but the value of imports declined sharply.

Prepared in the Business Finance Division

6602-509-100

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
IN CANADA, OCTOBER 1960 AND DURING THE FIRST TEN MONTHS OF 1960
WITH COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	OCTOBER			FIRST TEN MONTHS		
	1959	1960	<u>1960</u> <u>1959</u>	1959	1960	<u>1</u> <u>9</u>
	\$000	\$000	%	\$000	\$000	
<u>Atlantic Provinces</u>						
Charlottetown	23,233	24,461	105.3	234,067	274,482	117.7
Fredericton	49,304	52,612	106.7	431,847	521,124	120.7
Glace Bay	4,900	4,740	96.7	47,014	48,163	102.4
Halifax	187,570	192,730	102.8	1,826,886	2,028,700	111.5
Moncton	55,676	57,172	102.7	562,677	584,092	103.8
Saint John	106,105	97,856	92.2	1,026,349	1,048,658	102.1
St. John's	74,757	98,454	131.7	749,908	844,215	112.6
Sydney	32,000	33,771	105.5	286,727	316,326	110.3
Total - Atlantic Provinces ..	533,545	561,796	105.3	5,165,475	5,665,760	109.7
<u>Quebec</u>						
Chicoutimi	25,822	24,949	96.6	252,798	252,988	100.1
Drummondville	16,230	19,751	121.7	162,863	178,236	109.5
Granby	21,600	23,709	109.8	196,264	216,720	110.4
Montreal	5,536,546	6,195,427	111.9	52,351,314	60,269,939	115.1
Quebec City	466,988	544,527	116.6	4,417,952	5,091,305	115.3
St. Hyacinthe	25,060	29,951	119.5	233,365	261,313	112.0
Shawinigan Falls	14,394	16,486	114.5	137,852	147,576	107.1
Sherbrooke	53,420	57,057	106.8	470,402	504,028	107.1
Three Rivers	43,884	48,624	110.8	424,443	463,097	109.1
Valleyfield	11,743	12,224	104.1	115,807	119,084	102.8
Total - Quebec	6,215,687	6,972,705	112.2	58,763,060	67,504,286	114.9
<u>Ontario</u>						
Brantford	60,101	55,747	92.8	568,411	571,820	100.4
Chatham	52,333	51,816	99.0	500,822	512,168	102.3
Cornwall	38,437	32,854	85.5	345,729	333,619	96.5
Fort William	39,112	38,954	99.6	393,800	371,398	94.3
Guelph	37,847	36,367	96.1	354,598	357,269	100.8
Hamilton	498,196	466,269	93.6	4,663,139	4,725,414	101.3
Kingston	44,807	43,312	96.7	434,726	424,902	97.7
Kitchener	103,706	110,184	106.2	983,725	1,037,260	105.5
London	284,903	286,790	100.7	2,658,400	2,801,159	105.4
Niagara Falls	45,984	41,767	90.8	426,912	430,849	100.9
Oshawa	136,206	215,733	158.4	1,671,089	1,819,691	108.9
Ottawa	479,101	455,252	95.0	4,433,870	4,451,645	100.4
Peterborough	48,848	45,121	92.4	487,612	488,513	100.2
Port Arthur	32,343	32,189	99.5	298,764	310,225	103.8
St. Catharines	66,351	74,828	112.8	697,179	708,470	101.6
Sarnia	54,298	54,627	100.6	503,099	517,451	102.9
Sault Ste. Marie	73,985	72,337	97.8	613,050	721,955	117.8
Sudbury	57,173	56,697	99.2	529,297	540,371	102.1
Timmins	15,545	16,933	108.9	156,355	158,158	101.2
Toronto	8,436,790	8,295,395	98.3	77,257,938	84,092,317	108.9
Windsor	214,707	203,484	94.8	1,992,189	1,915,811	96.2
Total - Ontario	10,820,773	10,686,656	98.8	99,970,704	107,290,466	107.3

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, OCTOBER 1960 AND DURING THE FIRST TEN MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	OCTOBER			FIRST TEN MONTHS		
	1959	1960	$\frac{1960}{1959}$	1959	1960	$\frac{1960}{1959}$
	\$000	\$000	%	\$000	\$000	%
Prairie Provinces						
Brandon	20,658	23,528	113.9	199,605	202,601	101.5
Calgary	754,250	751,274	99.6	7,010,994	7,242,409	103.3
Edmonton	489,500	542,703	110.9	4,817,371	4,867,650	101.0
Lethbridge	41,793	42,488	101.7	405,142	400,932	99.0
Medicine Hat	19,492	19,742	101.3	180,816	181,095	100.2
Moose Jaw	32,226	38,664	120.0	320,294	338,666	105.7
Prince Albert	18,801	20,257	107.7	189,221	192,529	101.7
Regina	375,778	373,405	99.4	3,163,447	3,685,063	116.5
Saskatoon	95,692	99,042	103.5	887,853	897,000	101.0
Winnipeg	1,620,215	1,847,649	114.0	13,731,210	15,420,179	112.3
Total - Prairie Provinces ...	3,468,405	3,758,752	108.4	30,905,953	33,428,124	108.2
British Columbia						
New Westminster	76,778	68,883	89.7	754,390	718,122	95.2
Vancouver	1,185,130	1,218,960	102.9	11,560,176	12,092,926	104.6
Victoria	195,693	189,249	96.7	2,005,584	2,063,371	102.9
Total - British Columbia	1,457,601	1,477,092	101.3	14,320,150	14,874,419	103.9
GRAND TOTAL FOR CANADA	22,496,011	23,457,001	104.3	209,125,342	228,763,055	109.4

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST TEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	24,599,221	506,871	8,053,006	9,784,966	4,661,597	1,592,782
1929	38,689,583	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1932	21,293,369	439,108	6,450,367	9,196,590	3,951,915	1,255,388
1938	25,053,159	520,571	8,093,224	11,193,042	3,661,934	1,584,388
1943	43,032,810	997,868	12,281,808	19,970,294	7,116,629	2,666,211
1949	70,618,4381/	1,845,6951/	20,025,826	29,081,733	13,473,395	6,191,790
1950	80,312,7872/	2,145,466	22,913,712	34,536,2732/	13,932,196	6,785,140
1951	91,318,389	2,376,304	26,632,411	38,354,790	15,774,065	8,175,820
1952	101,528,500	2,538,450	28,748,893	42,562,771	18,526,308	9,152,079
1953	111,951,763	2,771,597	30,955,073	48,193,908	20,503,992	9,527,192
1954	120,628,282	2,840,472	34,817,921	53,621,181	19,614,703	9,734,006
1955	130,880,199	2,940,723	38,636,261	58,544,022	20,374,857	10,384,336
1956	157,435,339	3,384,340	47,130,781	69,159,630	25,200,556	12,560,032
1957	169,285,812	3,487,996	49,588,150	76,096,782	26,402,656	13,710,229
1958	181,487,738	3,615,907	51,809,620	84,457,652	28,326,358	13,278,202
1959	203,081,527	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
1960	222,165,799	4,505,666	65,865,272	103,492,318	33,428,124	14,874,419
Percentage increase 1960 (35 Centres)						
Over 1929	474.2	578.6	482.1	570.0	418.4	503.0
1938	786.8	765.5	713.8	824.6	812.9	838.8

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	1959	1960	1959	1960	1959	1960
<u>Atlantic Provinces</u>						
Charlottetown	21,623	22,805	1,409	1,437	201	219
Fredericton	46,910	50,384	2,144	1,952	250	276
Glace Bay	4,464	4,346	413	367	22	27
Halifax	176,180	179,882	9,892	9,956	1,499	2,892
Moncton	53,095	54,503	2,318	2,345	262	324
Saint John	99,834	92,761	5,849	4,589	423	507
St. John's	69,752	93,574	4,621	4,346	383	533
Sydney	30,642	32,222	1,178	1,300	180	250
Total - Atlantic Provinces ..	502,500	530,477	27,824	26,292	3,220	5,028
<u>Quebec</u>						
Chicoutimi	23,949	23,278	1,753	1,532	121	139
Drummondville	15,187	18,067	1,021	1,653	21	32
Granby	20,155	21,964	1,394	1,636	51	108
Montreal	5,296,267	5,980,329	229,005	202,462	11,273	12,636
Quebec City	449,032	524,458	17,530	19,513	426	555
St. Hyacinthe	19,595	22,582	5,455	7,358	9	11
Shawinigan Falls	13,097	14,968	1,226	1,411	70	107
Sherbrooke	48,953	51,801	4,344	5,132	124	125
Three Rivers	40,991	45,781	2,839	2,754	55	89
Valleyfield	10,401	10,673	1,319	1,516	24	34
Total - Quebec	5,937,627	6,713,901	265,886	244,967	12,174	13,836
<u>Ontario</u>						
Brantford	54,660	51,264	5,061	3,961	379	522
Chatham	48,954	48,359	3,093	3,111	287	347
Cornwall	35,393	29,985	2,877	2,688	167	181
Fort William	35,958	35,753	2,843	2,847	311	354
Guelph	33,913	32,286	3,668	3,734	266	347
Hamilton	462,137	431,383	33,070	30,789	2,989	4,097
Kingston	38,649	37,201	5,701	5,476	457	635
Kitchener	97,979	104,520	5,245	4,853	482	811
London	267,673	269,906	15,862	14,382	1,368	2,502
Niagara Falls	41,298	37,353	4,345	4,013	340	400
Oshawa	130,039	209,135	5,797	6,067	370	531
Ottawa	429,591	408,647	46,391	42,602	3,118	4,003
Peterborough	43,938	40,461	4,537	4,217	373	442
Port Arthur	29,001	29,089	3,033	2,746	309	353
St. Catharines	59,692	67,732	6,211	6,365	447	731
Sarnia	49,362	49,995	4,461	4,067	476	565
Sault Ste. Marie	69,750	67,108	3,846	4,780	390	449
Sudbury	48,441	49,940	8,348	6,252	384	505
Timmins	13,930	15,309	1,570	1,586	45	39
Toronto	8,128,605	8,000,067	287,670	269,511	20,515	25,817
Windsor	200,144	189,437	13,525	12,627	1,039	1,420
Total - Ontario	10,319,107	10,204,930	467,154	436,674	34,512	45,051

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	1959	1960	1959	1960	1959	1960
Prairie Provinces						
Brandon	18,453	20,904	2,036	2,391	169	233
Calgary	717,494	717,337	34,091	30,291	2,665	3,646
Edmonton	462,691	517,595	23,325	20,789	3,484	4,318
Grainthorpe	39,170	39,717	2,349	2,361	274	410
Medicine Hat	17,355	17,579	1,978	1,952	159	211
Peace River	29,809	35,593	2,232	2,772	185	299
Prince Albert	17,332	18,746	1,358	1,336	112	175
Regina	365,304	363,864	9,480	8,144	994	1,397
Saskatoon	88,416	91,699	6,310	6,274	965	1,069
Winnipeg	1,582,692	1,810,241	33,430	31,725	4,094	5,682
Total - Prairie Provinces .	3,338,716	3,633,275	116,589	108,033	13,101	17,444
British Columbia						
New Westminster	67,575	60,721	7,729	6,269	1,475	1,893
Vancouver	1,096,105	1,143,022	81,099	65,902	7,926	10,037
Victoria	180,113	174,731	14,198	12,904	1,381	1,613
Total - British Columbia ..	1,343,793	1,378,474	103,026	85,075	10,782	13,543
GRAND TOTAL FOR CANADA	21,441,743	22,461,057	980,479	901,042	73,789	94,902

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

		CURRENT ACCOUNTS (1)			SAVINGS ACCOUNTS		
		Cheques Cashed	Deposits(2)	Turn-over	Cheques Cashed	Savings Deposits	Turn-over
1958		217,592,465	4,175,368	52.11	10,580,696	7,172,999	1.48
1959		244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
July		22,701,919	4,221,376	64.53	1,044,715	7,806,291	1.61
August ...		18,822,068	4,108,033	54.98	935,121	7,813,111	1.44
September.		19,487,849	4,166,163	56.13	935,944	7,812,451	1.44
October ..		21,515,533	4,215,532	61.25	980,479	7,805,857	1.51
November .		21,129,982	4,214,498	60.16	1,491,755	7,629,201	2.35
December .		23,473,065	4,234,596	66.52	1,023,073	7,454,991	1.65
1960							
January ..		20,082,556	4,075,049	59.14	897,267	7,486,238	1.44
February .		21,154,553	3,878,972	65.44	891,911	7,535,254	1.42
March		21,844,949	3,863,911	67.84	909,083	7,584,562	1.44
April		22,343,664	3,892,266	68.89	877,695	7,644,531	1.38
May		21,834,708	3,999,787	65.51	1,051,773	7,649,282	1.65
June		24,819,849	4,067,601	73.22	1,061,932	7,651,625	1.67
July		21,573,723	4,046,820	63.97	934,496	7,706,080	1.46
August ...		21,820,075	4,011,664	65.27	1,013,769	7,750,532	1.57
September.		21,243,162	4,111,470	62.00	950,889	7,822,213	1.46
October ..		22,555,959	4,291,362	63.07	901,042	7,940,917	1.36

Note: Turnover in the monthly section is placed on an annual footing.

(1) As of June 1957, includes Cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE					
		Same Month	Latest Month per Col. (1)	Per centage Change	Same Period	Cumulative Total* for Period ending per col. (1)	Per centage Change			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)		
Industrial Production - Total	1949=100	Sept.	172.7	170.1	-	163.7	167.6	+	2.4	
Manufactures	1949=100	Sept.	155.2	153.0	-	147.9	149.7	+	1.2	
Mining	1949=100	Sept.	279.0	257.4	-	248.5	254.2	+	2.3	
Manufacturing-Inventories	Million \$	Sept.	3,990.7	4,139.6	+	-	-	-	-	
Shipments	Million \$	Sept.	2,079.2	2,022.1	-	17,665.0	17,707.6	+	0.2	
Employment-Industrial Composite	1949=100	Sept.	125.6	123.0	-	119.1	118.7	-	0.3	
Manufacturing	1949=100	Sept.	115.3	111.5	-	111.1	110.2	-	0.8	
Payrolls - Industrial Composite	1949=100	Sept.	218.3	220.6	+	204.4	210.6	+	3.0	
Average Weekly Earnings "	Dollars	Sept.	74.30	76.57	+	73.37	75.75	+	3.2	
Average Hourly Earnings-Mfg.	Dollars	Sept.	1.72	1.77	+	1.71	1.78	+	4.1	
Average Hours Worked per Week-Mfg.	Hours	Sept.	41.2	40.8	-	40.8	40.5	-	0.7	
Building Permits-58 Municipalities	Thousand \$	Oct.	137,165	109,029	-	945,379	757,836	-	19.8	
New Dwelling Units Completed (1)	Number	Oct.	11,564	7,812	-	85,675	74,019	-	13.6	
Tons loaded	Thousand Tons	Oct.	14,648	11,852	-	117,574	112,707	-	4.1	
Operating Income-Canadian Rlwy.	Million \$	Aug.	5.4	2.0	-	63.0	15.4	-	33.5	
Retail Trade-Total	Million \$	Sept.	1,316.8	1,352.0	+	2.7	11,762.0	11,802.3	+	0.3
Department Stores	Million \$	Sept.	126.9	125.8	-	0.9	940.8	954.2	+	1.4
Exports	Million \$	Oct.	456.4	473.1	+	3.7	4,064.8	4,315.7	+	6.2
Imports	Million \$	Oct.	480.5	453.0p	-	5.7	4,588.2	4,187.7p	-	8.7
Consumer Price Index	1949=100	Oct.	128.0	129.4	+	1.1	126.2	127.7	+	1.2
Wholesale Prices-General	1935-39=100	Oct.	230.0	230.3	+	0.1	230.8	230.8	-	-
-Farm Products	1935-39=100	Oct.	215.5	215.5	-	-	222.2	217.4	-	2.2
Common Stock Prices (Investors' Index)	1935-39=100	Oct.	252.5	241.7	-	4.3	267.0	248.4	-	7.0
Cheques Cashd	Million \$	Oct.	22,496	23,457	+	4.3	209,125	228,763	+	9.4
Three Month Treasury Bill Yield	Percent	Oct.	5.14	2.65	-	48.4	4.78	3.29	-	31.2
Dividend Payments	Million \$	Oct.	63.7	63.4	-	0.5	644.4	691.0	+	7.2
Total Currency & Chartered Bank Deposits	Million \$	Sept.	5,836	6,012	+	3.0	5,760.9	5,729.7	-	0.5
(ex personal savings deposits)										
General Bank Loans	Million \$	Sept.	5,384	5,341	-	0.8	5,023.2	5,236.0	+	4.2
Federal-Expenditures	Million \$	Oct.	457.5	494.2	+	8.0	3,041.82/	3,193.02/	+	5.0
-Revenues	Million \$	Oct.	436.5	459.1	+	5.2	2,915.82/	3,182.62/	+	9.2

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Towns over 5,000 only.

(2) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA WITH COMPARISONS





DOMINION BUREAU OF STATISTICS

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Cheques Cashed in Clearing Centres

The value of cheques cashed in the 52 clearing centres in November totalled \$24,070 million, 6.4 per cent higher than for the same month last year. Debits in Quebec showed a gain of 10.2 per cent and payments in Ontario advanced by 8.0 per cent. Value of cheques cashed in the Prairie Provinces rose by 4.2 per cent in the November comparison. Payments in the Atlantic provinces and British Columbia recorded a decline.

The Centres

Twenty-five of the fifty-two centres showed a higher value of cheques cashed than in the corresponding month last year. Twenty-seven centres showed a decline. Payments in Montreal rose by 11.7 per cent and in Toronto by 9.7 per cent. In the Western regions, value of cheques cashed in Winnipeg rose by 8.5 per cent and Vancouver showed a lower value of cheques cashed.

First Eleven Months

The value of payments by cheque during the first eleven months of 1960 was 9.1 per cent higher than the value for the same period of 1959. Debits in all five economic regions rose in this comparison. Cheques cashed in Quebec showed an increase of 14.4 per cent and the Atlantic Provinces 8.6 per cent. Value of payments in the Prairie Provinces rose by 7.8 per cent, Ontario by 7.4 per cent and British Columbia by 2.3 per cent.

Deposit Turnover

The turnover of current deposits in November compiled on an annual basis was 64.01 as compared with 60.16 for November last year. The turnover of savings accounts on the same basis was 1.95 in comparison with the 1959 ratio of 2.35.

Economic Setting

The majority of general indicators of economic activity were above their 1959 levels. Over the ten month period the index of industrial production averaged 1.8 per cent increase in this comparison. The manufacturing index rose by 6.5 per cent and mineral production by 1.6 per cent. Non-agricultural and manufacturing employment declined slightly. Composite payrolls showed a gain of 2.8 per cent and average weekly earnings 3.2 per cent. The value of retail trade showed little change in the eleven month comparison. The consumer price index averaged 1.2 per cent higher and wholesale prices remained the same.

The value of exports rose by 5.0 per cent and the value of imports showed no change.

Prepared in the Business Finance Division

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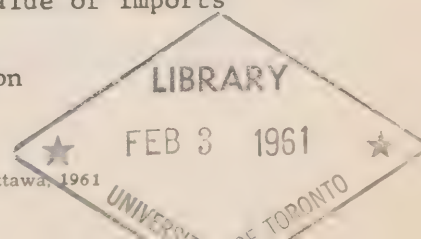


TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
IN CANADA, NOVEMBER 1960 AND DURING THE FIRST ELEVEN MONTHS OF 1960 WITH
COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	NOVEMBER			FIRST ELEVEN MONTHS		
	1959	1960	<u>1960</u>	1959	1960	<u>19</u>
	\$000	\$000	1959 %	\$000	\$000	19 %
<u>Atlantic Provinces</u>						
Charlottetown	29,104	26,231	90.1	263,172	300,712	114
Fredericton	43,873	44,031	100.4	475,720	565,155	118
Glace Bay	5,599	5,393	96.3	52,612	53,556	101
Halifax	212,146	227,413	107.2	2,039,032	2,256,113	110
Moncton	59,754	58,068	97.2	622,432	642,161	103
Saint John	109,940	98,408	89.5	1,136,288	1,147,066	100
St. John's	91,628	88,597	96.7	841,536	932,812	110
Sydney	34,029	34,871	102.5	320,757	351,197	109
Total - Atlantic Provinces ..	586,073	583,012	99.5	5,751,549	6,248,772	108
<u>Quebec</u>						
Chicoutimi	27,894	28,878	103.5	280,692	281,866	100
Drummondville	17,946	20,690	115.3	180,809	198,926	110
Granby	21,587	23,969	111.0	217,851	240,689	110
Montreal	5,541,775	6,187,520	111.7	57,893,089	66,457,459	114
Quebec City	576,310	559,914	97.2	4,994,262	5,651,219	113
St. Hyacinthe	28,565	31,230	109.3	261,930	292,543	111
Shawinigan Falls	17,101	17,120	100.1	154,953	164,695	106
Sherbrooke	52,291	60,769	116.2	522,693	564,797	108
Three Rivers	51,279	53,709	104.7	475,723	516,806	108
Valleyfield	13,812	13,715	99.3	129,618	132,800	102
Total - Quebec	6,348,560	6,997,514	110.2	65,111,620	74,501,800	114
<u>Ontario</u>						
Brantford	61,050	59,554	97.5	629,462	631,373	100
Chatham	52,378	65,245	124.6	553,199	577,413	104
Cornwall	39,459	36,522	92.6	385,188	370,140	96
Fort William	46,610	41,070	88.1	440,410	412,468	93
Guelph	39,962	41,662	104.3	394,560	398,931	101
Hamilton	535,324	493,411	92.2	5,198,463	5,218,825	100
Kingston	48,829	48,678	99.7	483,555	473,580	97
Kitchener	113,639	114,962	101.2	1,097,363	1,152,222	105
London	295,572	334,170	113.1	2,953,972	3,135,330	106
Niagara Falls	52,636	46,375	88.1	479,548	477,224	99
Oshawa	130,398	259,654	199.1	1,801,487	2,079,346	115
Ottawa	480,472	476,173	99.1	4,914,342	4,927,819	100
Peterborough	56,530	49,059	86.8	544,142	537,572	98
Port Arthur	34,704	35,025	100.9	333,468	345,250	103
St. Catharines	77,082	76,436	99.2	774,262	784,906	101
Sarnia	50,203	59,086	117.7	553,302	576,536	104
Sault Ste. Marie	118,099	64,075	54.3	731,148	786,030	107
Sudbury	57,850	56,432	97.5	587,148	596,804	101
Timmins	18,010	16,388	91.0	174,365	174,546	100
Toronto	8,010,388	8,786,121	109.7	85,268,325	92,878,438	108
Windsor	217,190	219,349	101.1	2,209,380	2,135,160	96
Total - Ontario	10,536,385	11,379,447	108.0	110,507,089	118,669,913	107

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, NOVEMBER 1960 AND DURING THE FIRST ELEVEN MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	NOVEMBER			FIRST ELEVEN MONTHS		
	1959	1960	1960 1959	1959	1960	1960 1959
	\$000	\$000	%	\$000	\$000	%
<u>Prairie Provinces</u>						
Brandon	25,706	25,463	99.1	225,311	228,065	101.2
Calgary	733,628	767,976	104.7	7,744,622	8,010,385	103.4
Edmonton	527,872	529,616	100.3	5,345,243	5,397,266	101.0
Regina	48,160	44,805	93.0	453,302	445,737	98.3
Saskatoon	24,024	22,452	93.5	204,839	203,547	99.4
Winnipeg	39,289	36,062	91.8	359,583	374,728	104.2
Prince Albert	20,518	21,418	104.4	209,739	213,947	102.0
Saskatoon	365,998	348,595	95.2	3,529,445	4,033,657	114.3
Winnipeg	103,002	105,667	102.6	990,855	1,002,667	101.2
Winnipeg	1,554,089	1,686,148	108.5	15,285,299	17,106,327	111.9
Total - Prairie Provinces ...	3,442,286	3,588,202	104.2	34,348,238	37,016,326	107.8
<u>British Columbia</u>						
Vancouver	85,490	73,408	85.9	839,880	791,530	94.2
Vancouver	1,381,129	1,245,215	90.2	12,941,304	13,338,141	103.1
Vancouver	241,814	203,166	84.0	2,247,399	2,266,537	100.9
Total - British Columbia	1,708,433	1,521,789	89.1	16,028,583	16,396,208	102.3
GRAND TOTAL FOR CANADA	22,621,737	24,069,964	106.4	231,747,079	252,833,019	109.1

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST ELEVEN MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	27,514,880	554,989	9,005,760	10,863,107	5,326,132	1,764,893
1929	42,866,333	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1932	23,759,683	479,732	7,160,097	10,355,081	4,387,199	1,377,574
1938	28,018,238	581,311	9,077,039	12,449,455	4,154,501	1,755,932
1943	48,946,287	1,136,785	14,000,621	22,521,283	8,271,879	3,015,718
1949	79,158,554 ^{1/}	2,085,887 ^{1/}	22,329,389	32,787,228	15,097,482	6,858,569
1950	91,320,664 ^{2/}	2,401,144	26,267,621	39,311,166 ^{2/}	15,700,585	7,640,148
1951	102,050,337	2,635,331	29,844,676	42,853,584	17,704,397	9,012,349
1952	112,790,163	2,770,727	31,935,421	47,446,505	20,592,148	10,045,363
1953	124,949,106	3,088,706	34,506,440	53,801,219	22,855,404	10,697,338
1954	134,254,012	3,181,818	38,778,075	59,555,453	21,882,980	10,855,686
1955	146,156,185	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
1956	174,980,618	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
1957	186,913,545	3,854,862	54,666,188	84,135,866	29,136,654	15,119,975
1958	200,167,386	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
1959	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
1960	245,472,746	4,978,152	72,673,475	114,408,585	37,016,326	16,396,208
Percentage increase 1960 (35 Centres)						
over 1929	472.6	579.4	380.7	570.1	411.0	507.7
1938	776.1	756.4	700.6	819.0	791.0	833.8

- 1) Includes debits in St. John's Newfoundland, since April, 1949.
2) Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	1959	1960	1959	1960	1959	1960
<u>Atlantic Provinces</u>						
Charlottetown	26,099	23,899	2,802	2,111	204	22
Fredericton	40,206	40,798	3,443	2,945	223	28
Glace Bay	4,600	4,704	972	657	27	3
Halifax	195,269	211,681	15,405	13,486	1,472	2,24
Moncton	55,170	54,197	4,326	3,521	258	35
Saint John	100,008	91,336	9,531	6,582	401	49
St. John's	85,989	83,087	5,198	5,006	440	50
Sydney	31,546	32,399	2,284	2,178	200	29
Total - Atlantic Provinces ..	538,887	542,101	43,961	36,486	3,225	4,42
<u>Quebec</u>						
Chicoutimi	25,287	26,554	2,494	2,190	113	13
Drummondville	16,479	19,210	1,445	1,448	22	3
Granby	19,119	22,093	2,383	1,774	86	10
Montreal	5,231,459	5,906,842	299,657	266,564	10,659	14,11
Quebec City	550,994	534,968	24,869	24,359	447	58
St. Hyacinthe	20,698	24,485	7,850	6,723	16	2
Shawinigan Falls	14,721	15,255	2,287	1,772	93	9
Sherbrooke	47,404	54,350	4,761	6,290	126	12
Three Rivers	47,121	49,161	4,101	4,471	57	7
Valleyfield	11,163	11,697	2,611	1,984	38	3
Total - Quebec	5,984,445	6,664,615	352,458	317,575	11,657	15,32
<u>Ontario</u>						
Brantford	53,540	53,183	7,149	5,787	362	58
Chatham	46,887	60,195	5,184	4,668	307	38
Cornwall	34,331	32,185	4,972	4,137	157	20
Fort William	40,487	36,395	5,774	4,263	349	41
Guelph	34,179	35,185	5,487	6,062	295	41
Hamilton	479,945	444,525	52,270	44,540	3,109	4,34
Kingston	38,731	39,557	9,628	8,461	469	66
Kitchener	105,815	107,107	7,260	6,945	564	90
London	272,552	312,619	21,531	19,532	1,488	2,02
Niagara Falls	44,360	40,111	7,894	5,860	383	40
Oshawa	119,171	251,343	10,824	7,789	404	52
Ottawa	421,678	413,367	55,606	58,141	3,188	4,66
Peterborough	47,754	42,756	8,396	5,795	380	50
Port Arthur	29,303	30,423	5,127	4,219	274	38
St. Catharines	63,449	66,421	13,182	9,181	452	83
Sarnia	43,522	53,209	6,176	5,278	504	59
Sault Ste. Marie	110,504	57,326	7,180	6,282	415	46
Sudbury	46,684	47,949	10,762	8,016	404	46
Timmins	15,076	14,182	2,907	2,170	26	3
Toronto	7,552,778	8,378,173	435,956	381,040	21,653	26,90
Windsor	192,627	190,772	23,466	25,414	1,098	3,16
Total - Ontario	9,793,373	10,706,983	706,731	623,580	36,281	48,88

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	1959	1960	1959	1960	1959	1960
Prairie Provinces						
Brandon	20,278	21,456	5,260	3,756	168	251
Calgary	681,662	722,595	49,086	41,449	2,880	3,931
Edmonton	483,292	489,659	41,181	35,277	3,399	4,680
Lethbridge	41,732	39,676	6,132	4,713	295	416
Medicine Hat	18,350	18,963	5,490	3,260	184	228
Moose Jaw	36,622	30,859	6,461	4,944	207	260
Prince Albert	16,937	19,001	3,470	2,152	111	166
Regina	346,766	332,655	18,180	14,326	1,053	1,614
Saskatoon	89,146	93,395	12,766	10,891	1,090	1,381
Winnipeg	1,482,047	1,623,539	67,957	56,865	4,085	5,743
Total - Prairie Provinces .	3,212,832	3,391,898	215,982	177,633	13,472	18,670
British Columbia						
New Westminster	70,318	61,079	13,682	10,357	1,491	1,972
Vancouver	1,237,246	1,137,175	133,150	97,093	10,732	10,947
Victoria	214,658	182,058	25,791	19,486	1,365	1,623
Total - British Columbia ..	1,522,222	1,380,312	172,623	126,936	13,588	14,542
GRAND TOTAL FOR CANADA	21,051,759	22,685,909	1,491,755	1,282,210	78,223	101,845

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS (1)			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits(2)	Turn-over	Cheques Cashed	Savings Deposits	Turn-over
1958	217,592,465	4,175,368	52.11	10,580,696	7,172,999	1.48
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1959 August.....	18,822,068	4,108,033	54.98	935,121	7,813,111	1.44
September..	19,487,849	4,166,163	56.13	935,944	7,812,451	1.44
October....	21,515,533	4,215,532	61.25	980,479	7,805,857	1.51
November...	21,129,982	4,214,498	60.16	1,491,755	7,629,201	2.35
December...	23,473,065	4,234,596	66.52	1,023,073	7,454,991	1.65
1960						
January....	20,082,556	4,075,049	59.14	897,267	7,486,238	1.44
February...	21,154,553	3,878,972	65.44	891,911	7,535,254	1.42
March.....	21,844,949	3,863,911	67.84	909,083	7,584,562	1.44
April.....	22,343,664	3,892,266	68.89	877,695	7,644,531	1.38
May.....	21,834,708	3,999,787	65.51	1,051,773	7,649,282	1.65
June.....	24,819,849	4,067,601	73.22	1,061,932	7,651,625	1.67
July.....	21,573,723	4,046,820	63.97	934,496	7,706,080	1.46
August.....	21,820,075	4,011,664	65.27	1,013,769	7,750,532	1.57
September..	21,243,162	4,111,470	62.00	950,889	7,822,213	1.46
October....	22,555,959	4,291,362	63.07	901,042	7,940,917	1.36
November...	22,787,754	4,272,019	64.01	1,282,210	7,875,145	1.95

Note: Turnover in the monthly section is placed on an annual footing.

(1) As of June 1957, includes Cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

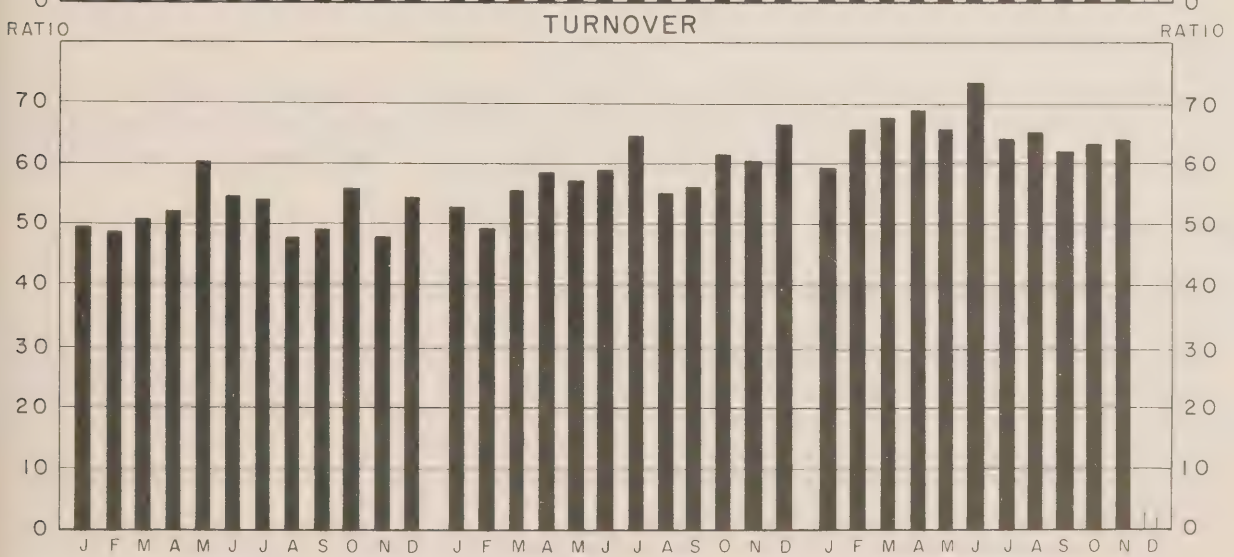
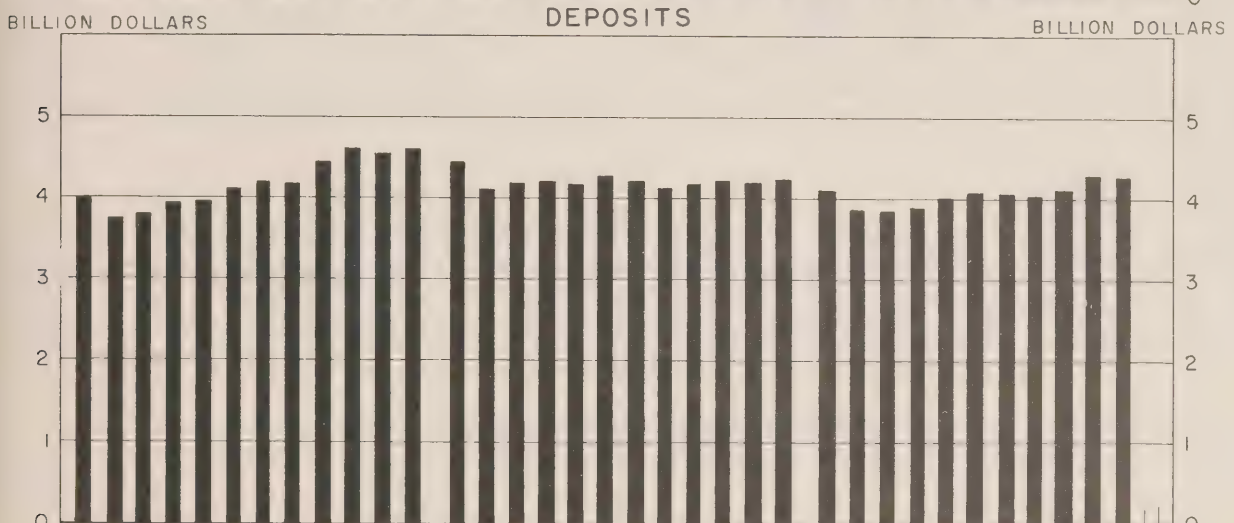
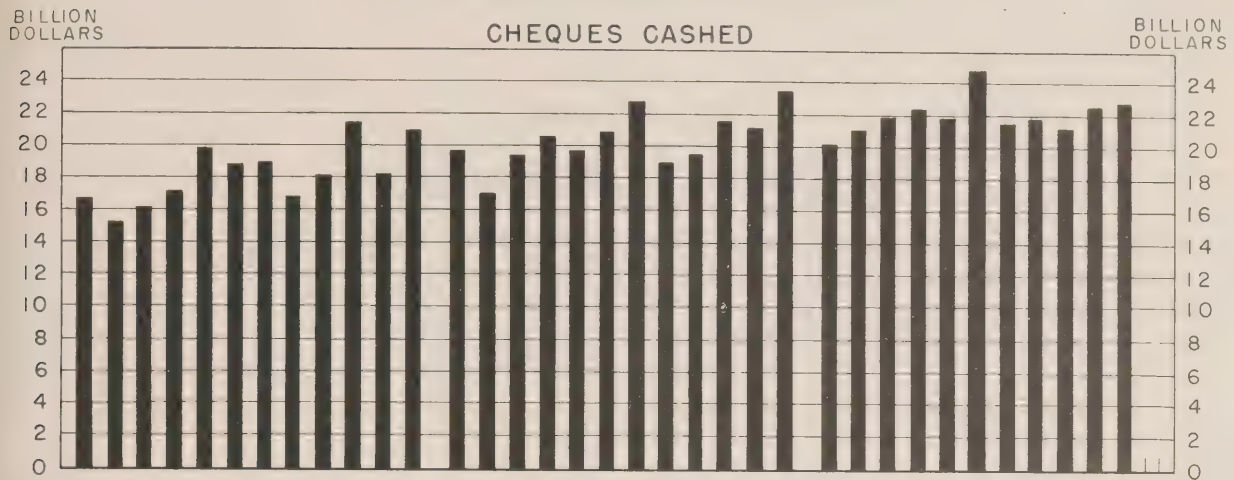
Unit	CURRENT MONTH			PERIOD TO DATE			
	Month (1)	Same Month 1959 (2)	Latest Month per Col. (1) (3)	Per centage Change (4)	Same Period 1959 (5)	Cumulative Total* for Period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total							
Manufactures	1949=100	176.4	172.4	- 2.3	165.0	168.0	+ 1.8
Mining	1949=100	159.3	155.7	- 2.3	141.0	150.2	+ 6.5
Manufacturing-Inventories	1949=100	271.1	253.4	- 6.5	250.7	254.8	+ 1.6
Shipments	Million \$	3,986.2	4,131.2	+ 3.6	-	-	-
Employment-Industrial Composite	1949=100	2,142.2	2,023.4	- 5.6	19,807.1	19,777.6	- 0.2
Manufacturing	1949=100	124.4	121.4	- 2.4	119.6	119.0	- 0.5
Payrolls - Industrial Composite	1949=100	113.9	109.6	- 3.8	111.4	110.1	- 1.2
Average Weekly Earnings	Dollars	217.3	218.1	+ 0.4	205.7	211.4	+ 2.8
Average Hourly Earnings-Mfg.	Dollars	74.66	76.65	+ 2.7	73.50	75.84	+ 3.2
Average Hours Worked per Week-Mfg.	Hours	1.74	1.78	+ 2.3	1.72	1.78	+ 3.5
Building Permits-58 Municipalities	Thousand \$	41.3	40.7	- 1.5	40.9	40.5	- 1.0
New Dwelling Units Completed (1)	Nov.	67,694	91,840	+ 35.7	1,013,073	849,676	- 16.1
Tons loaded	Nov.	8,441	9,396	+ 11.3	94,116	83,415	- 11.4
Operating Income-Canadian Rlws.	Nov.	12,195	10,562	- 13.4	129,769	123,467	- 4.9
Retail Trade-Total	Aug.	5.4	2.0	- 63.0	22.8	15.4	- 32.5
Department Stores	Nov.	1,337.4	1,382.0	+ 3.3	14,551.9	14,579.0	+ 0.2
Exports	Nov.	152.8	156.2	+ 2.2	1,228.0	1,245.0	+ 1.4
Imports	Nov.	483.4	462.0	- 4.4	4,548.2	4,777.8	+ 5.0
Consumer Price Index	Nov.	480.2	514.9P	+ 7.2	5,068.4	5,069.4P	-
Wholesale Prices-General	1949=100	128.3	129.6	+ 1.0	126.4	127.9	+ 1.2
-Farm Products	1935-39=100	230.2	229.7	- 0.3	230.7	230.7	-
Common Stock Prices (Investors' Index)	1935-39=100	217.2	216.5	- 0.3	221.7	217.3	+ 2.0
Cheques Cashed	1935-39=100	261.5	251.1	- 4.0	266.5	248.6	- 6.7
Three Month Treasury Bill Yield	Million \$	22,622	24,070	+ 6.4	231,747	252,833	+ 9.1
Dividend Payments	Percent	4.87	3.42	- 29.8	4.79	3.30	- 31.1
Total Currency & Chartered Bank Deposits	Million \$	29.2	35.8	+ 22.6	673.7	727.0	+ 7.9
(ex personal savings deposits)	Million \$	5,927	6,100	+ 2.9	5,777.5	5,766.7	- 0.2
General Bank Loans	Million \$	5,340	5,391	+ 1.0	5,054.9	5,251.5	+ 3.9
Federal-Expenditures	Nov.	442.3	482.7	+ 9.1	3,484.12/	3,675.72/	+ 5.5
-Revenues	Nov.	419.4	447.6	+ 6.7	3,335.22/	3,630.22/	+ 8.8

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Towns over 5,000 only.

(2) Totals for elapsed portion of fiscal year.

CURRENT ACCOUNTS⁽¹⁾
52 CLEARING CENTRES
GOVERNMENT DEPOSITS EXCLUDED



(1) AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.



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Cheques Cashed in Clearing Centres

The total value of cheques cashed in 52 clearing centres during December was \$24,977 million, 2 per cent above the value recorded for the same month of 1959. Debits in the Atlantic Provinces showed a gain of 7.8 per cent, the Prairie Provinces 5.6 per cent, Quebec 5.5 per cent and British Columbia 1.5 per cent. Payments in Ontario recorded a decline.

The Centres

Twenty-eight of the fifty-two centres showed a higher value of cheques cashed. Payments in Montreal rose by 4.1 per cent but debits in Toronto decreased by 2.7 per cent in the December comparison. In the Western Regions value of cheques cashed in Winnipeg advanced by 5.6 per cent and Vancouver by 2.1 per cent.

The Twelve Months

The aggregate value of cheques cashed in 1960 was 8.4 per cent greater than in 1959. Payments in all five economic regions rose in this comparison. Quebec ranked first with an increase of 13.5 per cent over 1959, followed by the Atlantic Provinces with 8.6 per cent, the Prairie Provinces with 7.6 per cent, Ontario with 6.5 per cent and British Columbia with 2.2 per cent.

The twelve month total for the original 35 centres was 772 per cent greater than the corresponding period of 1938, and 478 per cent above that for 1929.

Deposit Turnover

The turnover of current deposits in December (compiled on an annual basis) was 66.77 as against 66.52 for December last year. The turnover of savings accounts on the same basis remained at 1.65 the same as last year.

Economic Setting

The majority of general indicators of economic activity showed increases on a cumulative basis when compared with the same period of 1959. During the first eleven months, the index of industrial production averaged 1.6 per cent higher in this comparison. The manufacturing index rose by 5.8 per cent and mineral production by 1.3 per cent. Non-agricultural and manufacturing employment declined slightly. Composite payrolls showed a gain of 2.7 per cent and average weekly earnings 3.2 per cent. The value of retail trade showed little change in the twelve month comparison. The consumer price index averaged 1.2 per cent higher and wholesale prices remained the same. The value of exports rose by 3.8 per cent and imports declined slightly.

Prepared in the Business Finance Division

6602-509-120

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
IN CANADA, DECEMBER, 1960 AND DURING THE TWELVE MONTHS OF 1960 WITH
COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	DECEMBER			TWELVE MONTHS		
	1959	1960	<u>1960</u> <u>1959</u>	1959	1960	<u>1960</u> <u>1959</u>
	\$000	\$000	%	\$000	\$000	%
<u>Atlantic Provinces</u>						
Charlottetown	29,205	26,637	91.2	292,377	327,349	112.
Fredericton	37,790	47,483	125.6	513,510	612,638	119.
Glace Bay	5,660	5,563	98.3	58,272	59,119	101.
Halifax	201,941	214,341	106.1	2,240,973	2,470,454	110.
Moncton	65,066	61,139	94.0	687,497	703,300	102.
Saint John	104,166	145,841	140.0	1,240,454	1,292,907	104.
St. John's	109,152	99,628	91.3	950,688	1,032,440	108.
Sydney	37,980	36,244	95.4	358,737	387,441	108.
Total - Atlantic Provinces ..	590,960	636,876	107.8	6,342,508	6,885,648	108.
<u>Quebec</u>						
Chicoutimi	28,587	29,180	102.1	309,279	311,046	100.
Drummondville	19,771	20,823	105.3	200,580	219,749	109.
Granby	22,318	23,776	106.5	240,170	264,465	110.
Montreal	6,477,597	6,746,373	104.1	64,370,687	73,203,832	113.
Quebec City	521,126	634,062	121.7	5,515,388	6,285,281	114.
St. Hyacinthe	26,672	32,772	122.9	288,602	325,315	112.
Shawinigan Falls	15,378	16,625	108.1	170,331	181,320	106.
Sherbrooke	57,271	60,320	105.3	579,963	625,117	107.
Three Rivers	47,519	51,099	107.5	523,241	567,905	108.
Valleyfield	13,811	12,729	92.2	143,429	145,529	101.
Total - Quebec	7,230,050	7,627,759	105.5	72,341,670	82,129,559	113.
<u>Ontario</u>						
Brantford	63,423	56,881	89.7	692,885	688,254	99.
Chatham	65,579	78,054	119.0	618,778	655,467	105.
Cornwall	45,132	36,386	80.6	430,320	406,526	94.
Fort William	42,603	41,957	98.5	483,014	454,425	94.
Guelph	40,198	40,197	100.0	434,758	439,128	101.
Hamilton	586,283	511,398	87.2	5,784,746	5,730,223	99.
Kingston	46,833	46,821	100.0	530,388	520,401	98.
Kitchener	115,337	116,236	100.8	1,212,701	1,268,458	104.
London	294,249	303,145	103.0	3,248,221	3,438,475	105.
Niagara Falls	48,574	46,880	96.5	528,122	524,104	99.
Oshawa	127,883	323,909	253.3	1,929,370	2,403,255	124.
Ottawa	527,402	500,799	95.0	5,441,744	5,428,618	99.
Peterborough	52,991	50,748	95.8	597,133	588,320	98.
Port Arthur	37,064	36,543	98.6	370,531	381,793	103.
St. Catharines	73,061	76,999	105.4	847,322	861,905	101.
Sarnia	56,917	55,429	97.4	610,219	631,965	103.
Sault Ste. Marie	89,009	63,686	71.6	820,157	849,716	103.
Sudbury	59,237	53,548	90.4	646,385	650,352	100.
Timmins	18,033	16,565	91.9	192,398	191,111	99.
Toronto	9,017,744	8,774,061	97.3	94,286,069	101,652,499	107.
Windsor	213,052	208,898	98.0	2,422,432	2,344,058	96.
Total - Ontario	11,620,604	11,439,140	98.4	122,127,693	130,109,053	106.

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DECEMBER 1960 AND DURING THE TWELVE MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1959

Province and Clearing House Centres	DECEMBER			TWELVE MONTHS		
	1959	1960	<u>1960</u> 1959	1959	1960	<u>1960</u> 1959
	\$000	\$000	%	\$000	\$000	%
Prairie Provinces						
Brandon	22,452	26,942	120.0	247,764	255,007	102.9
Calgary	784,216	763,556	97.4	8,528,838	8,773,941	102.9
Edmonton	478,703	578,709	120.9	5,823,946	5,975,975	102.6
Winnipeg	45,485	43,216	95.0	498,787	488,953	98.0
Regina	21,658	21,843	100.9	226,498	225,390	99.5
Saskatoon	34,457	33,107	96.1	394,040	407,835	103.5
St. John's	19,997	21,357	106.8	229,736	235,304	102.4
Victoria	329,766	343,692	104.2	3,859,211	4,377,349	113.4
Whitehorse	94,168	98,925	105.1	1,085,023	1,101,592	101.5
Winnipeg	1,625,288	1,719,495	105.8	16,910,586	18,825,822	111.3
Total - Prairie Provinces ...	3,456,190	3,650,842	105.6	37,804,429	40,667,168	107.6
British Columbia						
Vancouver	86,046	72,346	84.1	925,926	863,876	93.3
Victoria	1,288,760	1,315,692	102.1	14,230,064	14,653,833	103.0
Winnipeg	223,528	234,363	104.8	2,470,926	2,500,900	101.2
Total - British Columbia	1,598,334	1,622,401	101.5	17,626,917	18,018,609	102.2
GRAND TOTAL FOR CANADA	24,496,138	24,977,018	102.0	256,243,217	277,810,037	108.4

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, TWELVE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	30,358,034	604,740	9,909,472	11,998,344	5,885,646	1,959,833
1929	46,670,981	797,958	16,483,667	18,543,768	7,922,806	2,922,782
1932	25,844,288	519,171	7,766,201	11,258,872	4,797,206	1,502,839
1938	30,924,363	639,683	9,965,182	13,810,063	4,572,384	1,937,051
1943	53,796,715	1,243,763	15,373,881	24,681,702	9,199,964	3,297,405
1949	87,554,363 ¹	2,317,674 ¹	24,732,490	36,469,081	16,494,526	7,540,592
1950	100,635,459 ²	2,648,161	29,106,858	43,146,167 ²	17,287,706	8,446,567
1951	112,184,633	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
1952	125,196,894	3,066,365	35,494,559	52,717,444	22,807,515	11,111,011
1953	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,786,823
1954	148,062,796	3,483,573	42,853,001	65,614,572	24,155,325	11,956,325
1955	161,350,877	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
1956	192,289,896	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
1957	205,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
1958	221,289,954	4,438,573	63,318,152	102,798,608	34,490,157	16,244,464
1959	248,869,352	5,119,612	70,466,038	117,852,356	37,804,428	17,626,917
1960	269,619,054	5,499,101	80,114,230	125,319,946	40,667,168	18,018,609
Percentage increase 1960 (35 Centres)						
over 1929	477.7	589.1	386.0	575.8	413.3	516.5
1938	771.9	759.7	703.9	807.4	789.4	830.2

¹) Includes debits in St. John's Newfoundland, since April, 1949.

²) Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	December		December		December	
	1959	1960	1959	1960	1959	1960
<u>Atlantic Provinces</u>						
Charlottetown	27,518	24,871	1,521	1,558	167	208
Fredericton	35,593	44,628	1,901	2,568	296	287
Glance Bay	5,168	5,150	468	384	24	29
Halifax	190,003	200,873	10,254	11,386	1,683	2,082
Moncton	62,438	58,361	2,371	2,456	257	322
Saint John	95,972	128,730	7,734	16,572	460	539
St. John's	104,255	94,998	4,438	3,897	459	733
Sydney	36,384	34,572	1,404	1,410	192	262
Total - Atlantic Provinces ..	557,331	592,183	30,091	40,231	3,538	4,462
<u>Quebec</u>						
Chicoutimi	26,078	26,922	2,365	2,122	144	136
Drummondville	18,695	19,540	1,055	1,248	22	35
Granby	20,845	22,252	1,411	1,418	62	106
Montreal	6,228,459	6,491,172	237,785	241,587	11,353	13,614
Quebec City	500,523	612,329	20,180	21,174	422	559
St. Hyacinthe	20,282	24,064	6,372	8,694	19	14
Shawinigan Falls	13,948	15,040	1,329	1,497	101	88
Sherbrooke	50,052	55,388	7,116	4,790	102	142
Three Rivers	44,372	46,820	3,090	4,215	57	64
Valleyfield	11,936	11,028	1,844	1,674	31	27
Total - Quebec	6,935,190	7,324,555	282,547	288,419	12,313	14,785
<u>Ontario</u>						
Brantford	58,916	52,045	4,112	4,266	395	570
Chatham	61,788	74,397	3,493	3,288	298	369
Cornwall	41,996	33,256	2,972	2,945	163	185
Fort William	39,136	38,822	3,160	2,781	307	354
Guelph	36,273	36,193	3,615	3,650	310	354
Hamilton	548,007	473,180	35,032	34,103	3,244	4,115
Kingston	40,675	40,091	5,698	6,082	460	648
Kitchener	108,217	109,148	6,513	6,256	607	832
London	275,470	285,518	17,313	15,825	1,466	1,802
Niagara Falls	43,709	42,406	4,521	4,094	345	380
Oshawa	121,540	317,001	5,942	6,375	401	533
Ottawa	477,550	439,221	46,654	57,546	3,198	4,032
Peterborough	48,256	46,186	4,342	4,141	393	421
Port Arthur	33,528	32,807	3,225	3,383	311	353
St. Catharines	64,454	69,789	8,142	6,653	465	557
Sarnia	51,848	50,469	4,583	4,390	486	570
Sault Ste. Marie	84,237	58,100	4,311	5,065	462	521
Sudbury	50,565	46,473	8,273	5,551	399	524
Timmins	16,283	14,889	1,714	1,637	37	39
Toronto	8,701,221	8,420,270	294,230	327,636	22,293	26,155
Windsor	196,198	191,652	15,726	15,851	1,127	1,395
Total - Ontario	11,099,867	10,871,913	483,571	522,518	37,167	44,709

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	December		December		December	
	1959	1960	1959	1960	1959	1960
Prairie Provinces						
Brandon	19,902	22,793	2,343	3,829	208	320
Calgary	743,959	715,635	37,411	44,215	2,846	3,706
Edmonton	451,499	551,605	23,283	22,723	3,921	4,381
Lethbridge	42,306	40,076	2,822	2,719	357	421
Medicine Hat	19,219	19,705	2,251	1,893	188	245
Moose Jaw	30,297	30,331	3,952	2,493	207	283
Prince Albert	18,231	19,782	1,630	1,350	136	225
Regina	319,587	334,045	9,014	8,216	1,165	1,431
Saskatoon	86,629	91,899	6,535	5,803	1,004	1,223
Winnipeg	1,576,087	1,679,849	44,349	33,873	4,852	5,773
Total - Prairie Provinces .	3,307,716	3,505,720	133,590	127,114	14,884	18,008
British Columbia						
New Westminster	76,486	62,576	7,884	7,717	1,675	2,053
Vancouver	1,207,332	1,230,522	72,852	69,854	8,577	15,316
Victoria	209,578	220,236	12,539	12,458	1,411	1,669
Total - British Columbia ..	1,493,396	1,513,334	93,275	90,029	11,663	19,038
GRAND TOTAL FOR CANADA	23,393,500	23,807,705	1,023,074	1,068,311	79,565	101,002

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS (1)			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits(2)	Turn- over	Cheques Cashed	Savings Deposits	Turn- over
1958	217,592,465	4,175,368	52.11	10,580,696	7,172,999	1.48
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1959 October	21,515,533	4,215,532	61.25	980,479	7,805,857	1.51
November	21,129,982	4,214,498	60.16	1,491,755	7,629,201	2.35
December ...	23,473,065	4,234,596	66.52	1,023,073	7,454,991	1.65
1960 January	20,082,556	4,075,049	59.14	897,267	7,486,238	1.44
February ...	21,154,553	3,878,972	65.44	891,911	7,535,254	1.42
March	21,844,949	3,863,911	67.84	909,083	7,584,562	1.44
April	22,343,664	3,892,266	68.89	877,695	7,644,531	1.38
May	21,834,708	3,999,787	65.51	1,051,773	7,649,282	1.65
June	24,819,849	4,067,601	73.22	1,061,932	7,651,625	1.67
July	21,573,723	4,046,820	63.97	934,496	7,706,080	1.46
August	21,820,075	4,011,664	65.27	1,013,769	7,750,532	1.57
September ..	21,243,162	4,111,470	62.00	950,889	7,822,213	1.46
October	22,555,959	4,291,362	63.07	901,042	7,940,917	1.36
November ...	22,787,754	4,272,019	64.01	1,282,210	7,875,145	1.95
December ...	23,908,707	4,296,931	66.77	1,068,311	7,767,350	1.65

Note: Turnover in the monthly section is placed on an annual footing.

1) As of June 1957, includes Cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE				
		Month (1)	Same Month 1959 (2)	Latest Month per Col. (1) (3)	Per centage Change (4)	Same Period 1959 (5)	Cumulative Total* for Period ending per col. (1) (6)	Per centage Change (7)	
Industrial Production - Total	1949=100	Nov.	171.5	171.8	+	0.2	168.3	+	1.6
Manufactures	1949=100	Nov.	153.0	153.4	+	0.3	150.4	+	5.8
Mining	1949=100	Nov.	261.1	252.4	-	3.3	251.7	+	1.3
Manufacturing-Inventories	Million \$	Nov.	3,990.7	4,149.1	+	4.0	-	-	-
Shipments	Million \$	Nov.	1,986.2	2,022.4	+	1.8	21,793.3	-	-
Employment-Industrial Composite	1949=100	Nov.	121.8	119.8	-	1.6	119.8	-	0.6
Manufacturing	1949=100	Nov.	110.6	108.2	-	2.2	111.3	-	1.2
Payrolls - Industrial Composite	1949=100	Nov.	211.6	214.6	+	1.4	206.2	+	2.7
Average Weekly Earnings	Dollars	Nov.	74.23	76.43	+	3.0	73.56	+	3.2
Average Hourly Earnings-Mfg.	Dollars	Nov.	1.74	1.79	+	2.9	1.72	+	3.5
Average Hours Worked per Week-Mfg.	Hours	Nov.	40.9	40.6	-	0.7	40.9	-	1.0
Building Permits-58 Municipalities	Thousand \$	Dec.	54,555	53,741	-	1.5	1,067,628	-	15.4
New Dwelling Units Completed (1)	Number	Dec.	9,891	7,098	-	28.2	108,059	-	16.2
Tons loaded	Thousand Tons	Dec.	9,993	9,220	-	7.7	139,762	-	5.0
Operating Income-Canadian Rllys.	Million \$	Sept.	7.6	1.6	-	79.0	30.4	-	44.1
Retail Trade-Total	Million \$	Dec.	1,610.3	1,713.4	+	6.4	16,283.6	+	0.8
Department Stores	Million \$	Dec.	192.9	203.5	+	5.5	1,420.0	+	1.9
Exports	Million \$	Dec.	473.1	431.7	-	8.8	5,021.2	+	3.8
Imports	Million \$	Dec.	440.4	432.0P	-	1.9	5,508.8	-	0.2
Consumer Price Index	1949=100	Dec.	127.9	129.6	+	1.3	126.5	+	1.2
Wholesale Prices-General	1935-39=100	Dec.	229.7	230.1	+	0.2	230.6	+	-
-Farm Products	1935-39=100	Dec.	215.0	219.6	+	2.1	221.2	+	1.7
Common Stock Prices (Investors' Index)	1935-39=100	Dec.	261.5	260.2	-	0.5	266.1	-	6.2
Cheques Cashed	Million \$	Dec.	24,496	24,977	+	2.0	256,243	+	8.4
Three Month Treasury Bill Yield	Percent	Dec.	5.02	3.61	-	28.1	4.81	-	31.0
Dividend Payments	Million \$	Dec.	138.2	132.7	-	4.0	811.8	+	5.9
Total Currency & Chartered Bank Deposits	Million \$	Nov.	5,720	5,015	-	12.3	5,772.3	-	8.1
(ex personal savings deposits)									
General Bank Loans	Million \$	Nov.	5,235	5,410	+	3.3	5,071.3	-	4.8
Federal-Expenditures	Million \$	Dec.	480.2	500.1	+	4.1	3,964.42	+	5.3
-Revenues	Million \$	Dec.	542.0	533.0	-	1.7	3,877.12	+	7.4

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Towns over 5,000 only.

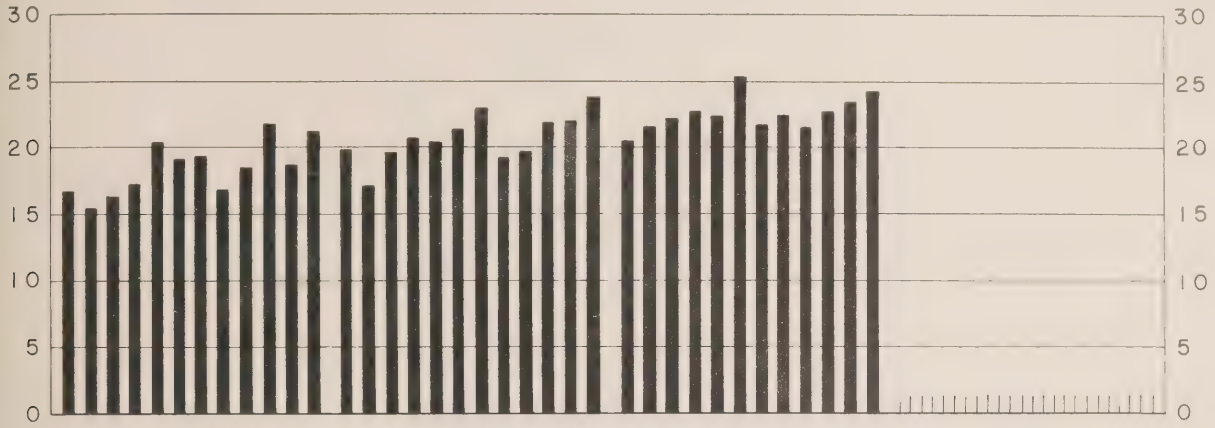
(2) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA

35 CENTRES

BILLION DOLLARS

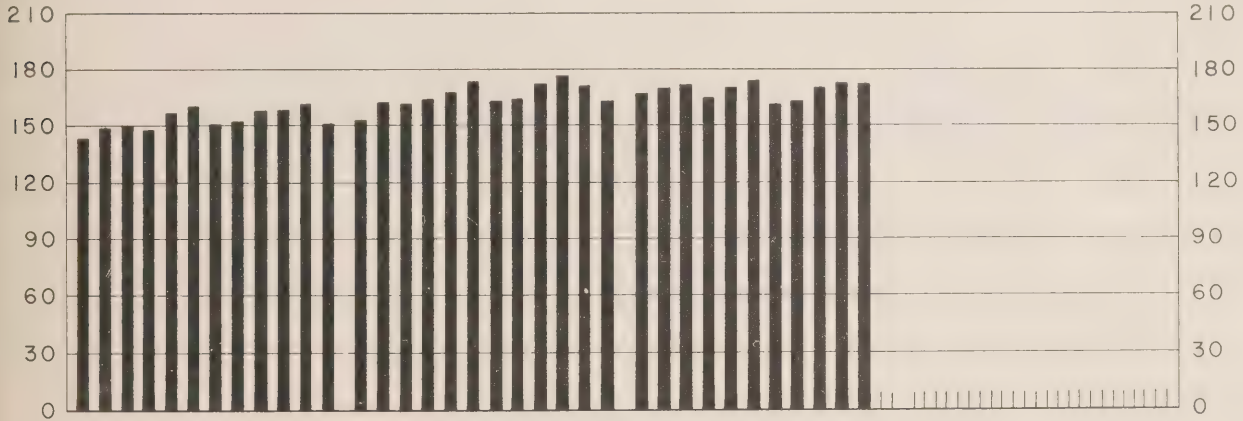
BILLION DOLLARS



INDUSTRIAL PRODUCTION

1949=100

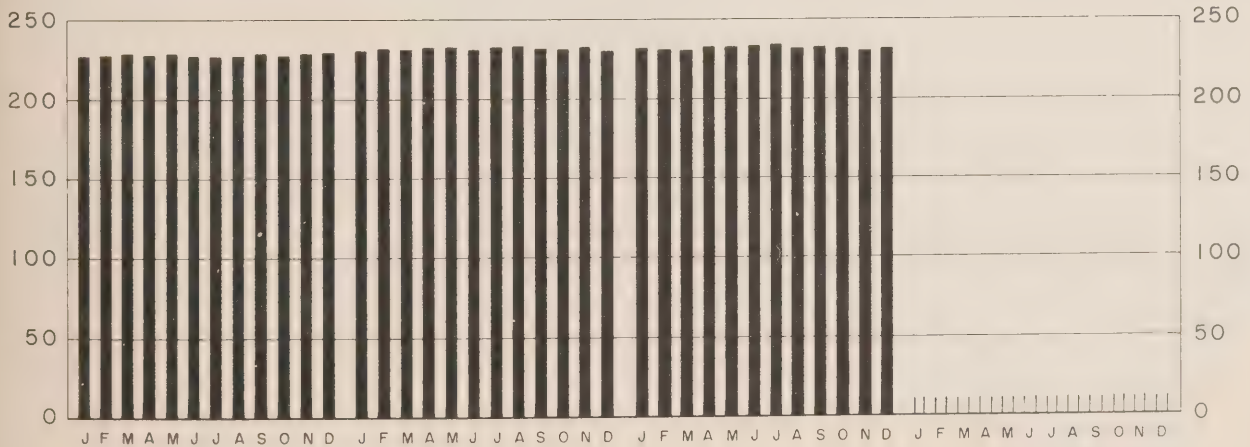
1949=100



WHOLESALE PRICES

1949=100

1949=100



1958

1959

1960

1961



Canada. Statistics, Bureau of
DOMINION BUREAU OF STATISTICS
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January, 1961

Cheques Cashed in Clearing Centers

Beginning in January, 1961, cheques cashed in the Vancouver clearing houses include those previously reported from New Westminster as a separate clearing centre. To maintain the continuity of detail, figures for New Westminster are broken out and shown separately, although the total number of clearing centres is now 51 rather than the 52 carried in previous issues of this series.

The value of cheques cashed in fifty-one Canadian clearing centres totalled \$23,725 million in January, 13.1 per cent above the value for the same month of 1960. The five economic regions showed a gain in the January comparison, British Columbia by 18.3 per cent, the Prairie Provinces 17.3 per cent, Quebec 15.2 per cent, Ontario 10.2 per cent and the Atlantic Provinces by 6.6 per cent.

The Centres

Forty-seven of the fifty-one centres showed a higher value of cheques cashed. Payments in Montreal rose by 14.4 per cent and in Toronto by 10.0 per cent. In the Western regions value of cheques cashed in Winnipeg advanced by 25.3 per cent and Vancouver by 21.6 per cent.

The value of payments by cheque in the original 35 centres during January was the highest ever recorded for that month. The total for January 1961 was 460.8 per cent over the corresponding total for 1929 and 839.4 per cent above the 1938 figure.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) stood at 64.58 as against 59.14 for January last year. The turnover of savings accounts on the same basis was 1.40 in comparison with 1.44.

Economic Setting

During the twelve month period of 1960 the index of industrial production averaged 1.4 per cent higher than in 1959. The manufacturing index rose by 5.1 per cent and mineral production by 1.0 per cent. Non-agricultural employment and manufacturing employment declined slightly. Composite payrolls showed a gain of 2.5 per cent and average weekly earnings 3.2 per cent. The consumer price index for January 1961 was 1.3 per cent above its January 1960 level and the wholesale price index showed a gain of 0.3 per cent in the same period.

Prepared in the Business Finance Division

6602-509-11

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
IN CANADA, DURING JANUARY, 1961 COMPARED WITH JANUARY, 1960

Province and Clearing House Centres	JANUARY	JANUARY	INCREASE (+)		PERCENTA
	1960	1961	DECREASE (-)		Of 1961/19
	\$000	\$000	\$000		%
<u>Atlantic Provinces</u>					
Charlottetown	17,819	25,298	+	7,479	142.0
Fredericton	50,703	40,951	-	9,752	80.8
Glace Bay	4,475	4,838	+	363	108.1
Halifax	201,329	207,617	+	6,288	103.1
Moncton	53,242	63,866	+	10,624	120.0
Saint John	94,260	96,704	+	2,444	102.6
St. John's	72,304	86,736	+	14,432	120.0
Sydney	28,602	31,365	+	2,763	109.7
Total - Atlantic Provinces ..	522,734	557,375	+	34,641	106.6
<u>Quebec</u>					
Chicoutimi	22,192	27,663	+	5,471	124.7
Drummondville	14,729	17,866	+	3,137	121.3
Granby	18,177	19,370	+	1,193	106.6
Montreal	5,521,924	6,318,925	+	797,001	114.4
Quebec City	467,607	578,017	+	110,410	123.6
St. Hyacinthe	20,787	27,828	+	7,041	133.9
Shawinigan Falls	12,629	14,829	+	2,200	117.4
Sherbrooke	44,317	52,658	+	8,341	118.8
Three Rivers	43,160	47,350	+	4,190	109.7
Valleyfield	10,709	11,729	+	1,020	109.5
Total - Quebec	6,176,231	7,116,235	+	940,004	115.2
<u>Ontario</u>					
Brantford	50,719	52,849	+	2,130	104.2
Chatham	51,895	66,697	+	14,802	128.5
Cornwall	28,024	34,214	+	6,190	122.1
Fort William	34,092	36,614	+	2,522	107.4
Guelph	34,822	36,494	+	1,672	104.8
Hamilton	467,349	461,055	-	6,294	98.7
Kingston	37,617	45,999	+	8,382	122.3
Kitchener	96,685	105,355	+	8,670	109.0
London	251,899	285,417	+	33,518	113.3
Niagara Falls	40,123	42,945	+	2,822	107.1
Oshawa	148,467	301,794	+	153,327	203.5
Ottawa	483,310	486,268	+	2,958	100.6
Peterborough	47,694	43,152	-	4,542	90.5
Port Arthur	27,261	33,723	+	6,462	123.5
St. Catharines	64,598	73,398	+	8,800	113.0
Sarnia	48,815	50,612	+	1,797	103.7
Sault Ste. Marie	72,582	59,688	-	12,894	82.1
Sudbury	50,838	55,557	+	4,719	109.3
Timmins	14,690	16,038	+	1,348	109.5
Toronto	7,855,901	8,639,989	+	784,088	110.6
Windsor	180,131	191,308	+	11,177	106.2
Total - Ontario	10,087,512	11,119,166	+	1,031,654	110.2

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, DURING JANUARY, 1961 COMPARED WITH JANUARY, 1960

Province and Clearing House Centres	JANUARY	JANUARY	INCREASE (+)	PERCENTAGE
	1960	1961	DECREASE (-)	of 1961/1960
	\$000	\$000	\$000	%
Prairie Provinces				
Brandon	17,872	20,806	+ 2,934	116.4
Calgary	718,989	806,742	+ 87,753	112.2
Edmonton	443,009	489,761	+ 46,752	110.6
Northbridge	35,946	41,848	+ 5,902	116.4
Medicine Hat	15,368	18,097	+ 2,729	117.8
Rose Jaw	29,149	34,209	+ 5,060	117.4
Prince Albert	16,866	19,863	+ 2,997	117.8
Regina	331,481	358,846	+ 27,365	108.3
Saskatoon	79,225	92,436	+ 13,211	116.7
Winnipeg	1,209,778	1,515,922	+ 306,144	125.3
Total - Prairie Provinces ...	2,897,683	3,398,530	+ 500,847	117.3
British Columbia				
New Westminster	68,925	64,969	- 3,956	94.3
Vancouver	1,057,433	1,286,162	+ 228,729	121.6
Victoria	169,305	182,141	+ 12,836	107.6
Total - British Columbia	1,295,663	1,533,272	+ 237,609	118.3
GRAND TOTAL FOR CANADA	20,979,823	23,724,578	+2,744,755	113.1

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, JANUARY REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1929	4,095,330	66,663	1,527,636	1,658,998	591,636	250,397
1932	2,071,034	48,422	665,979	862,857	359,044	134,733
1938	2,444,600	52,578	770,354	1,139,747	325,155	156,776
1943	3,899,628	83,842	1,157,120	1,875,067	545,708	237,891
1949	6,928,511 (1)	161,244 (1)	2,073,052	2,907,239	1,180,453	606,523
1950	7,307,022 (2)	197,111	2,284,057	3,105,448 (2)	1,155,839	564,567
1951	9,001,541	225,730	2,842,553	3,745,389	1,396,938	790,931
1952	9,734,354	282,907	2,695,958	4,186,707	1,677,928	890,853
1953	11,723,340	286,801	3,218,901	5,334,720	1,920,500	962,418
1954	10,900,767	251,342	2,981,672	4,980,336	1,806,176	881,241
1955	12,068,252	255,884	3,650,547	5,391,422	1,795,200	975,199
1956	14,670,081	321,677	4,660,265	6,495,178	2,071,764	1,121,197
1957	17,213,839	374,828	5,190,964	7,626,054	2,693,661	1,328,332
1958	16,810,993	344,047	4,958,846	7,632,373	2,602,727	1,273,001
1959	19,910,069	411,879	5,477,919	9,752,912	2,928,655	1,338,704
1960	20,397,897	421,135	6,033,848	9,749,568	2,897,683	1,295,663
1961	22,964,809	454,923	6,949,600	10,628,484	3,398,530	1,533,272
Percentage increase 1961 (35 Centres)						
over 1929	460.8	582.4	354.9	540.7	474.4	512.3
1938	839.4	765.2	802.1	832.5	945.2	878.0

1) Includes debits in St. John's Newfoundland, since April, 1949.

2) Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	JANUARY		JANUARY		JANUARY	
	1960	1961	1960	1961	1960	1961
<u>Atlantic Provinces</u>						
Charlottetown	16,410	23,551	1,252	1,555	157	192
Fredericton	48,214	38,314	2,267	2,339	221	298
Glance Bay	4,133	4,498	322	311	19	29
Halifax	189,855	196,039	10,114	9,617	1,360	1,961
Moncton	51,145	61,395	1,866	2,145	232	326
Saint John	88,397	91,606	5,480	4,597	383	501
St. John's	68,736	82,840	3,115	3,430	453	466
Sydney	27,252	29,910	1,191	1,159	159	296
Total - Atlantic Provinces ..	494,142	528,153	25,607	25,153	2,984	4,069
<u>Quebec</u>						
Chicoutimi	20,327	25,724	1,775	1,816	90	123
Drummondville	13,898	16,741	811	1,100	21	25
Granby	17,121	17,949	980	1,336	75	85
Montreal	5,313,459	6,095,146	198,405	210,196	10,060	13,583
Quebec City	442,933	559,229	24,264	18,189	410	599
St. Hyacinthe	15,316	21,414	5,456	6,396	15	18
Shawinigan Falls	11,564	13,403	1,003	1,344	63	82
Sherbrooke	41,435	48,059	2,783	4,503	98	96
Three Rivers	40,501	43,174	2,612	4,109	47	67
Valleyfield	9,428	10,122	1,258	1,580	24	27
Total - Quebec	5,925,982	6,850,961	239,347	250,569	10,903	14,705
<u>Ontario</u>						
Brantford	47,042	48,534	3,336	3,805	341	510
Chatham	49,219	63,444	2,431	2,924	245	329
Cornwall	25,384	30,803	2,475	3,238	165	173
Fort William	31,331	33,481	2,499	2,795	262	338
Guelph	31,235	32,084	3,303	4,078	283	332
Hamilton	434,320	423,507	29,912	33,434	3,117	4,114
Kingston	32,207	39,424	4,993	5,956	417	619
Kitchener	91,563	99,136	4,594	5,371	529	848
London	236,336	268,144	14,419	15,458	1,144	1,815
Niagara Falls	36,230	38,620	3,593	3,939	301	386
Oshawa	143,552	295,217	4,549	6,059	365	518
Ottawa	436,495	433,865	43,855	48,081	2,959	4,322
Peterborough	43,725	38,473	3,644	4,269	325	410
Port Arthur	24,535	30,739	2,479	2,650	247	334
St. Catharines	58,562	65,663	5,660	6,953	377	782
Sarnia	44,793	46,332	3,612	3,729	411	551
Sault Ste. Marie	69,166	54,327	3,086	4,911	329	450
Sudbury	43,884	48,939	6,568	6,094	386	524
Timmins	13,170	14,276	1,491	1,722	29	40
Toronto	7,546,615	8,340,033	288,964	273,802	20,322	26,154
Windsor	166,724	177,356	12,396	12,529	1,011	1,423
Total - Ontario	9,606,088	10,622,397	447,859	451,797	33,565	44,972

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	JANUARY		JANUARY		JANUARY	
	1960	1961	1960	1961	1960	1961
<u>Prairie Provinces</u>						
Brandon	15,716	18,463	1,992	2,109	164	234
Calgary	687,632	774,851	28,527	28,084	2,829	3,807
Edmonton	419,687	461,976	20,245	23,470	3,077	4,315
Lethbridge	33,434	38,997	2,224	2,424	287	427
Medicine Hat	13,535	16,159	1,680	1,731	154	207
Moose Jaw	26,927	30,844	2,070	3,114	152	251
Prince Albert	15,600	18,313	1,169	1,381	98	169
Regina	323,477	349,181	6,998	8,379	1,006	1,286
Saskatoon	72,003	84,752	6,351	6,445	870	1,239
Winnipeg	1,176,828	1,477,166	28,742	33,236	4,209	5,520
Total - Prairie Provinces .	2,784,839	3,270,702	99,998	110,373	12,846	17,455
<u>British Columbia</u>						
New Westminster	61,247	56,356	6,281	6,636	1,397	1,977
Vancouver	982,151	1,215,806	67,634	59,918	7,648	10,438
Victoria	157,568	168,451	10,541	11,972	1,196	1,718
Total - British Columbia ..	1,200,966	1,440,613	84,456	78,526	10,241	14,133
GRAND TOTAL FOR CANADA	20,012,017	22,712,826	897,267	916,418	70,539	95,334

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS (1)			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits(2)	Turn- over	Cheques Cashed	Savings Deposits	Turn- over
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1960 JAN	20,082,556	4,075,049	59.14	897,267	7,486,238	1.44
FEB	21,154,553	3,878,972	65.44	891,911	7,535,254	1.42
MAR	21,844,949	3,863,911	67.84	909,083	7,584,562	1.44
APR	22,343,664	3,892,266	68.89	877,695	7,644,531	1.38
MAY	21,834,708	3,999,787	65.51	1,051,773	7,649,282	1.65
JUNE	24,819,849	4,067,601	73.22	1,061,932	7,651,625	1.67
JULY	21,573,723	4,046,820	63.97	934,496	7,706,080	1.46
AUG	21,820,075	4,011,664	65.27	1,013,769	7,750,532	1.57
SEPT	21,243,162	4,111,470	62.00	950,889	7,822,213	1.46
OCT	22,555,959	4,291,362	63.07	901,042	7,940,917	1.36
NOV	22,787,754	4,272,019	64.01	1,282,210	7,875,145	1.95
DEC	23,908,707	4,296,931	66.77	1,068,311	7,767,350	1.65
1961 JAN	22,808,160	4,237,880	64.58	916,418	7,872,442	1.40

Note: Turnover in the monthly section is placed on an annual footing.

(1) As of June 1957, includes Cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

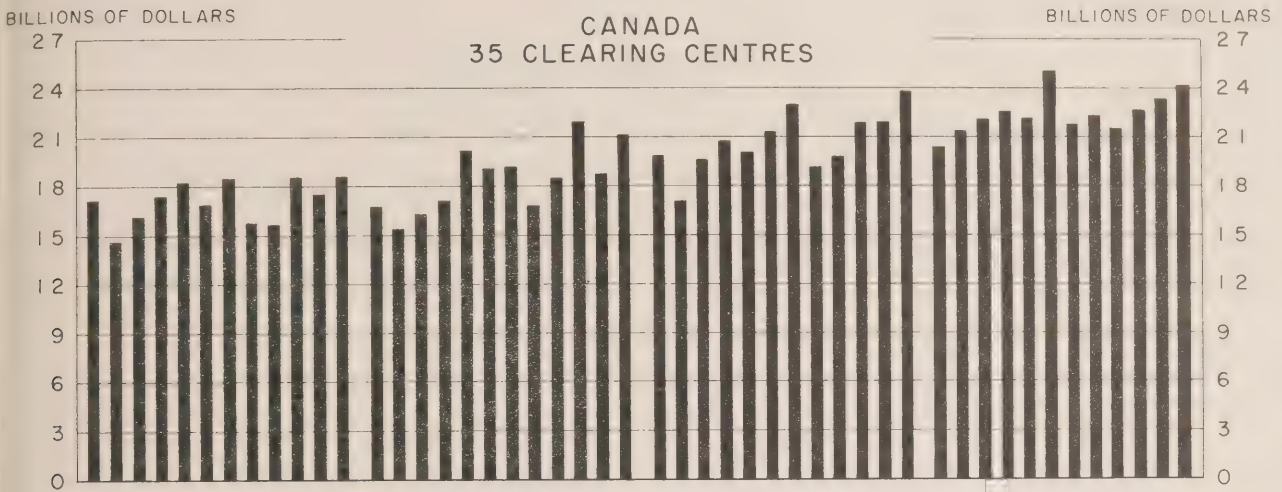
	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1959 and 1960 (2)	Latest Month per Col. (1) (3)	Per centage Change (4)	Same Period 1959 and 1960 (5)	Cumulative Total* for Period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1949=100	Dec.	162.5	160.1	- 1.5	165.3	167.6	+ 1.4
Manufactures	1949=100	Dec.	143.2	140.0	- 2.2	142.2	149.5	+ 5.1
Mining	1949=100	Dec.	251.4	241.9	- 3.8	251.6	254.0	+ 1.0
Manufacturing-Inventories	Million \$	Dec.	4,057.5	4,215.5	+ 3.9	-	-	-
Shipments	Million \$	Dec.	1,920.0	1,897.2	- 1.2	23,713.3	23,697.0	- 0.1
Employment-Industrial Composite	1949=100	Dec.	118.1	115.0	- 2.6	119.7	118.7	- 0.8
Manufacturing	1949=100	Dec.	108.4	104.2	- 3.9	111.1	109.5	- 1.4
Payrolls - Industrial Composite	1949=100	Dec.	200.0	202.7	+ 1.4	205.7	210.9	+ 2.5
Average Weekly Earnings "	Dollars	Dec.	72.41	75.19	+ 3.8	73.47	75.83	+ 3.2
Average Hourly Earnings-Mfg.	Dollars	Dec.	1.78	1.82	+ 2.2	1.72	1.78	+ 3.5
Average Hours Worked per Week-Mfg.	Hours	Dec.	38.5	38.7	+ 0.5	40.7	40.4	- 0.7
Building Permits-58 Municipalities	Thousand \$	Dec.	42,148	44,958	+ 6.7	-	-	-
New Dwelling Units Completed (1)	Number	Jan.	7,832	6,275	- 19.9	-	-	-
Tons loaded	Thousand Tons	Jan.	9,993	9,220	- 7.7	139,762	132,768	- 5.0
Operating Income-Canadian Rlws.	Million \$	Dec.	5.3	7.7	+ 45.3	43.1	25.8	- 40.1
Retail Trade-Total	Million \$	Nov.	1,169.7	1,161.6	- 0.7	-	-	-
Department Stores	Million \$	Jan.	89.2	91.3	+ 2.4	-	-	-
Exports	Million \$	Jan.	473.1	431.7	- 8.8	5,021.2	5,209.5	+ 3.8
Imports	Million \$	Dec.	399.5	433.0P	+ 8.4	-	-	-
Consumer Price Index	1949=100	Jan.	127.5	129.2	+ 1.3	-	-	-
Wholesale Prices-General	1935-39=100	Jan.	230.5	231.3	+ 0.3	-	-	-
-Farm Products	1935-39=100	Jan.	218.5	221.1	+ 1.2	-	-	-
Common Stock Prices (Investors' Index)	1935-39=100	Jan.	259.2	276.6	+ 6.7	-	-	-
Cheques Cashed	Million \$	Jan.	20,980	23,725	+ 13.1	-	-	-
Three Month Treasury Bill Yield	Percent	Jan.	4.81	3.20	- 33.5	-	-	-
Dividend Payments	Million \$	Jan.	74.6	75.5	+ 1.2	-	-	-
Total Currency & Chartered Bank Deposits	Million \$	Jan.	5,890	6,189	+ 5.1	5,782.1	5,822.6	+ 0.7
(ex personal savings deposits)		Dec.						
General Bank Loans	Million \$	Dec.	5,110	5,403	+ 5.7	5,074.5	5,277.3	+ 4.0
Federal-Expenditures	Million \$	Jan.	482.0	499.9	+ 3.7	4,446.4(2)	4,675.8(2)	+ 5.2
-Revenues	Million \$	Jan.	460.7	516.8	+ 12.2	4,337.9(2)	4,680.1(2)	+ 7.9

* An average for the period is shown for items to which a cumulative total is not applicable.

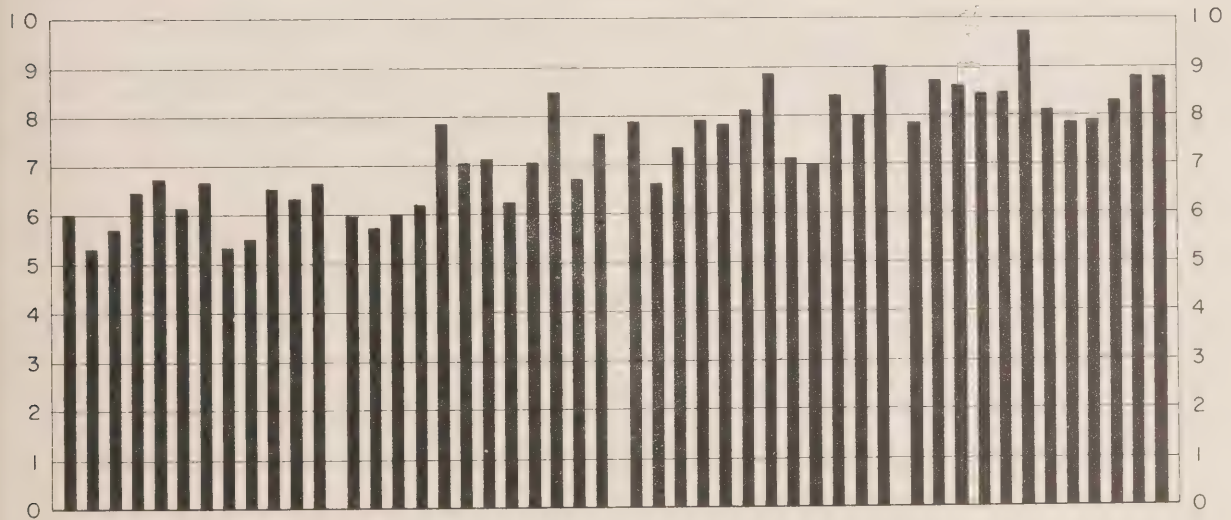
(1) Towns over 5,000 only.

(2) Totals for elapsed portion of fiscal year.

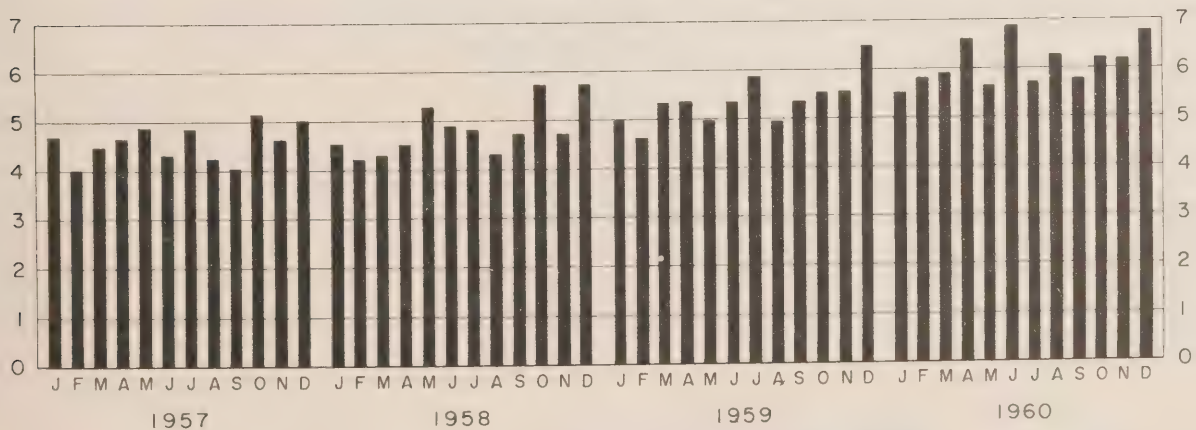
VALUE OF CHEQUES CASHED



TORONTO



MONTREAL





DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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Cheques Cashed in Clearing Centres

Price: \$2.00 per year

Beginning in January, 1961, cheques cashed in the Vancouver clearing houses include those previously reported from New Westminster as a separate clearing centre. To maintain the continuity of detail, figures for New Westminster are broken out and shown separately, although the total number of clearing centres is now 51 rather than the 52 carried in previous issues of this series.

The value of cheques cashed in fifty-one clearing centres during February totalled \$22,181 million, fractionally above the value for the same month last year. Debits in Quebec showed a gain of 14.2 per cent and the Prairie Provinces 8.4 per cent. In contrast, payments in the Atlantic Provinces were at almost the same level as in February 1960, while those in Ontario and British Columbia recorded a decline.

The Centres

Twenty-three of the fifty-one centres showed a higher value of cheques cashed than during February last year. Payments in Montreal increased by over 13.3 per cent and decreased in Toronto by 9.7 per cent. In the Western regions the value of cheques cashed in Winnipeg advanced by 15.4 per cent and declined in Vancouver by 7.2 per cent.

First Two Months

The value of cheques cashed for the first two months of 1961 was 6.7 per cent higher than the value for the same period of 1960. Debits in all five economic regions rose in this comparison. Value of payments in Quebec showed an increase of 14.7 per cent, followed by the Prairie Provinces with 13.1 per cent, British Columbia with 5.1 per cent, the Atlantic Provinces with 3.4 per cent and Ontario with 0.6 per cent. The two month total for the original 35 centres was 862 per cent greater than the corresponding period of 1938 and 491 per cent above that for 1929.

Deposit Turnover

The turnover of current deposits in February (compiled on an annual basis) was 63.65 as against 65.44 for February last year. The turnover of savings accounts on the same basis was 1.28 in comparison with 1.42.

Economic Setting

In January, several general economic indicators showed declines from the previous year. The index of industrial production fell off by 3.6 per cent in this comparison. Manufacturing output receded by 5.4 per cent and mineral production by 2.3 per cent. Non-agricultural employment declined by 3.0 per cent and manufacturing employment by 3.9 per cent. Composite payrolls declined slightly but average weekly earnings increased by 2.5 per cent. The consumer price index for February 1961 was 1.3 per cent above its February 1960 level, and the wholesale price index showed a gain of 0.7 per cent in the same period.

Prepared in the Business Finance Division

6602-509-21

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
IN CANADA, FEBRUARY, 1961 AND DURING THE FIRST TWO MONTHS OF 1961 WITH
COMPARATIVE FIGURES FOR 1960

Province and Clearing House Centres	FEBRUARY			FIRST TWO MONTHS		
	1960	1961	<u>1961</u> <u>1960</u>	1960	1961	<u>1961</u> <u>1960</u>
	\$000	\$000	%	\$000	\$000	%
<u>Atlantic Provinces</u>						
Charlottetown	16,896	20,942	123.9	34,715	46,240	133.2
Fredericton	66,997	53,816	80.3	117,700	94,767	80.5
Glace Bay	4,479	4,155	92.8	8,955	8,993	100.3
Halifax	166,183	194,496	117.0	367,511	402,113	109.4
Moncton	53,738	59,199	110.2	106,980	123,065	115.0
Saint John	114,822	89,745	78.2	209,082	186,449	89.2
St. John's	69,223	72,758	105.1	141,527	159,494	112.7
Sydney	29,792	27,462	92.2	58,393	58,827	100.7
Total - Atlantic Provinces ..	522,130	522,573	100.1	1,044,863	1,079,948	103.4
<u>Quebec</u>						
Chicoutimi	24,737	23,366	94.5	46,928	51,029	108.7
Drummondville	15,222	16,441	108.0	29,951	34,307	114.5
Granby	18,488	19,024	102.9	36,666	38,394	104.7
Montreal	5,822,396	6,595,185	113.3	11,344,319	12,914,110	113.8
Quebec City	461,453	605,667	131.3	929,060	1,183,684	127.4
St. Hyacinthe	23,915	26,505	110.8	44,702	54,333	121.5
Shawinigan Falls	12,763	13,900	108.9	25,393	28,729	113.1
Sherbrooke	44,104	43,972	99.7	88,421	96,630	109.3
Three Rivers	42,015	44,176	105.1	85,176	91,526	107.5
Valleyfield	11,296	10,529	93.2	22,005	22,258	101.1
Total - Quebec	6,476,389	7,398,765	114.2	12,652,621	14,515,000	114.7
<u>Ontario</u>						
Brantford	51,018	47,320	92.8	101,737	100,169	98.4
Chatham	54,478	58,570	107.5	106,373	125,267	117.8
Cornwall	31,624	32,928	104.1	59,648	67,142	112.6
Fort William	31,497	32,930	104.5	65,589	69,544	106.0
Guelph	34,625	31,292	90.4	69,446	67,786	97.7
Hamilton	469,943	413,825	88.1	937,292	874,880	93.3
Kingston	38,521	37,702	97.9	76,138	83,701	109.9
Kitchener	99,398	91,672	92.2	196,084	197,027	100.5
London	252,467	254,761	100.9	504,366	540,178	107.1
Niagara Falls	42,288	39,077	92.4	82,411	82,022	99.5
Oshawa	162,548	260,953	160.5	311,015	562,747	181.2
Ottawa	476,785	424,590	89.1	960,095	910,858	94.9
Peterborough	42,282	38,376	90.8	89,976	81,528	90.6
Port Arthur	29,001	30,616	105.6	56,261	64,339	114.3
St. Catharines	65,156	72,105	110.7	129,755	145,503	112.1
Sarnia	48,730	43,576	89.4	97,546	94,188	96.6
Sault Ste. Marie	67,296	55,071	81.8	139,878	114,759	82.0
Sudbury	51,166	48,133	94.1	102,005	103,690	101.6
Timmins	14,912	14,330	96.1	29,601	30,368	102.6
Toronto	8,735,876	7,889,938	90.3	16,591,777	16,529,927	99.6
Windsor	191,288	161,386	84.4	371,418	352,694	95.0
Total - Ontario	10,990,899	10,079,151	91.7	21,078,411	21,198,317	100.6

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, FEBRUARY 1961 AND DURING THE FIRST TWO MONTHS OF 1961 WITH COMPARATIVE FIGURES FOR 1960

Province and Clearing House Centres	FEBRUARY			FIRST TWO MONTHS		
	1960	1961	$\frac{1961}{1960}$	1960	1961	$\frac{1961}{1960}$
	\$000	\$000	%	\$000	\$000	%
Prairie Provinces						
Brandon	17,712	18,161	102.5	35,584	38,967	109.5
Calgary	643,295	689,315	107.2	1,362,284	1,496,057	109.8
Edmonton	391,160	388,818	99.4	834,168	878,579	105.3
Northbridge	37,332	36,220	97.0	73,277	78,068	106.5
Medicine Hat	15,524	15,555	100.2	30,893	33,652	108.9
Rose Jaw	27,578	27,237	98.8	56,727	61,446	108.3
Prince Albert	17,796	17,606	98.9	34,662	37,469	108.1
Regina	263,959	269,899	102.2	595,441	628,745	105.6
Saskatoon	80,298	77,109	96.0	159,523	169,545	106.3
Winnipeg	1,161,836	1,340,773	115.4	2,371,614	2,856,695	120.5
Total - Prairie Provinces ...	2,656,490	2,880,693	108.4	5,554,173	6,279,223	113.1
British Columbia						
New Westminster	68,423	59,574	87.1	137,348	124,543	90.7
Vancouver	1,146,308	1,063,488	92.8	2,203,741	2,349,650	106.6
Victoria	185,825	176,676	95.1	355,130	358,817	101.0
Total - British Columbia	1,400,556	1,299,738	92.8	2,696,219	2,833,010	105.1
GRAND TOTAL FOR CANADA	22,046,464	22,180,920	100.6	43,026,287	45,905,498	106.7

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST TWO MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1929	7,522,611	124,623	2,714,749	3,126,617	1,070,759	485,863
1932	4,061,081	87,996	1,242,211	1,784,387	688,420	258,067
1938	4,620,595	97,534	1,449,548	2,219,891	558,358	295,264
1943	7,611,471	161,552	2,331,038	3,626,646	1,032,126	460,109
1949	12,904,849(1)	297,685(1)	3,965,879	5,336,020	2,147,876	1,157,390
1950	13,306,822(2)	360,086	4,029,045	5,625,119(2)	2,182,304	1,110,269
1951	16,985,181	425,620	5,185,076	7,272,368	2,577,787	1,524,329
1952	18,523,175	493,885	5,231,990	7,969,989	3,066,508	1,760,803
1953	21,226,202	524,220	5,832,007	9,650,862	3,476,348	1,742,764
1954	21,785,013	499,269	6,139,704	9,964,509	3,441,391	1,740,140
1955	23,133,313	487,333	7,016,829	10,418,015	3,386,597	1,824,540
1956	27,670,337	608,816	8,686,642	12,234,013	3,959,670	2,181,196
1957	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
1958	32,262,534	672,123	9,561,840	14,782,205	4,803,490	2,442,877
1959	37,091,818	759,571	10,524,365	17,980,417	5,261,244	2,566,221
1960	41,827,092	825,101	12,361,800	20,389,798	5,554,173	2,696,219
1961	44,454,074	871,121	14,194,424	20,276,296	6,279,223	2,833,010
Percentage increase 1961 (35 Centres)						
Over 1929	490.9	599.0	422.9	548.5	486.4	483.1
1938	862.1	793.1	879.2	813.4	1,024.6	859.5

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	1960	1961	1960	1961	1960	1961
Atlantic Provinces						
Charlottetown	15,715	19,463	1,046	1,315	134	164
Fredericton	64,839	51,563	1,925	1,971	233	282
Glace Bay	4,219	3,666	239	465	21	24
Halifax	155,715	182,815	8,852	9,581	1,616	2,100
Moncton	51,469	56,556	2,032	2,338	237	305
Saint John	107,800	83,821	6,666	5,441	356	483
St. John's	65,508	69,348	3,363	2,976	352	434
Sydney	28,602	26,132	1,037	1,093	153	237
Total - Atlantic Provinces ..	493,867	493,364	25,160	25,180	3,102	4,029
Quebec						
Chicoutimi	22,869	21,414	1,765	1,845	103	107
Drummondville	14,308	15,423	894	983	20	35
Granby	17,379	17,435	1,059	1,519	51	70
Montreal	5,611,037	6,387,130	200,276	195,306	11,083	12,749
Quebec City	442,985	587,391	18,037	17,748	431	528
St. Hyacinthe	17,274	20,246	6,627	6,246	14	13
Shawinigan Falls	11,623	12,602	1,061	1,215	79	83
Sherbrooke	40,617	40,795	3,375	3,015	112	162
Three Rivers	39,201	39,851	2,754	4,251	60	74
Valleyfield	10,050	9,209	1,220	1,292	26	28
Total - Quebec	6,227,343	7,151,496	237,068	233,420	11,979	13,849
Ontario						
Brantford	47,126	43,445	3,527	3,408	365	467
Chatham	51,570	55,405	2,657	2,899	251	266
Cornwall	29,043	30,239	2,406	2,483	175	206
Fort William	28,505	29,573	2,722	3,019	271	338
Guelph	31,153	27,589	3,174	3,382	298	321
Hamilton	434,044	377,779	32,682	31,853	3,217	4,193
Kingston	33,036	31,790	5,048	5,373	437	539
Kitchener	93,585	86,364	5,299	4,526	514	782
London	236,763	238,616	14,096	14,334	1,608	1,811
Niagara Falls	37,676	34,534	4,304	4,185	307	358
Oshawa	156,697	254,835	5,471	5,632	379	486
Ottawa	430,645	378,330	42,773	42,336	3,368	3,924
Peterborough	38,238	34,322	3,721	3,685	323	369
Port Arthur	25,531	27,472	3,193	2,796	277	348
St. Catharines	59,039	65,536	5,672	5,867	444	702
Sarnia	44,229	39,395	4,056	3,605	446	576
Sault Ste. Marie	62,903	50,322	4,023	4,303	370	446
Sudbury	41,705	42,085	9,099	5,556	362	492
Timmins	13,064	12,951	1,818	1,339	30	40
Toronto	8,452,257	7,608,019	263,075	256,623	20,544	25,296
Windsor	174,768	147,329	15,185	12,795	1,335	1,262
Total - Ontario	10,521,577	9,615,930	434,001	419,999	35,321	43,222

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	1960	1961	1960	1961	1960	1961
Prairie Provinces						
Brandon	15,777	15,953	1,768	1,970	166	238
Calgary	610,650	656,289	29,823	29,487	2,822	3,539
Edmonton	367,729	364,075	20,197	20,191	3,234	4,552
Regina	34,725	33,151	2,320	2,669	286	400
Saskatoon	13,857	13,759	1,524	1,602	144	194
Winnipeg	25,288	24,906	2,126	2,114	163	217
Alberta	16,398	16,455	1,250	975	148	176
Saskatchewan	255,770	261,938	7,162	6,708	1,027	1,253
Manitoba	72,651	70,324	6,751	5,544	897	1,241
Ontario	1,127,060	1,303,543	30,158	32,019	4,618	5,211
Total - Prairie Provinces .	2,539,905	2,760,393	103,079	103,279	13,505	17,021
British Columbia						
Vancouver	59,738	51,291	7,119	6,311	1,567	1,972
Victoria	1,063,884	995,393	73,600	57,886	8,824	10,209
British Columbia	172,556	164,086	11,884	10,962	1,385	1,628
Total - British Columbia ..	1,296,178	1,210,770	92,603	75,159	11,776	13,809
GRAND TOTAL FOR CANADA	21,078,870	21,231,953	891,911	857,037	75,683	91,930

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS (1)			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits(2)	Turn- over	Cheques Cashed	Savings Deposits	Turn- over
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1960 FEB	21,154,553	3,878,972	65.44	891,911	7,535,254	1.42
MAR	21,844,949	3,863,911	67.84	909,083	7,584,562	1.44
APR	22,343,664	3,892,266	68.89	877,695	7,644,531	1.38
MAY	21,834,708	3,999,787	65.51	1,051,773	7,649,282	1.65
JUNE	24,819,849	4,067,601	73.22	1,061,932	7,651,625	1.67
JULY	21,573,723	4,046,820	63.97	934,496	7,706,080	1.46
AUG	21,820,075	4,011,664	65.27	1,013,769	7,750,532	1.57
SEPT	21,243,162	4,111,470	62.00	950,889	7,822,213	1.46
OCT	22,555,959	4,291,362	63.07	901,042	7,940,917	1.36
NOV	22,787,754	4,272,019	64.01	1,282,210	7,875,145	1.95
DEC	23,908,707	4,296,931	66.77	1,068,311	7,767,350	1.65
1961 JAN	22,808,160	4,237,880	64.58	916,418	7,872,442	1.40
FEB	21,323,883	4,020,207	63.65	857,037	8,025,140	1.28

Note: Turnover in the monthly section is placed on an annual footing.

1) As of June 1957, includes Cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

	Unit	CURRENT MONTH			PERIOD TO DATE			
		Same Month 1960	Latest Month per Col. (1)	Per centage Change	Same Period 1960 and	Cumulative Total* for Period ending per col. (1)	Per centage Change	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Industrial Production - Total	1949=100	Jan.	166.0	160.0	- 3.6	-	-	-
Manufactures	1949=100	Jan.	146.3	138.4	- 5.4	-	-	-
Mining	1949=100	Jan.	254.7	248.8	- 2.3	-	-	-
Manufacturing-Inventories	Million \$	Jan.	4,159.8	4,246.7	+ 2.1	-	-	-
Shipments	Million \$	Jan.	1,768.7	1,807.7	+ 2.2	-	-	-
Employment-Industrial Composite	1949=100	Jan.	115.1	111.7	- 3.0	-	-	-
Manufacturing	1949=100	Jan.	108.6	104.4	- 3.9	-	-	-
Payrolls - Industrial Composite	1949=100	Jan.	202.2	201.6	- 0.3	-	-	-
Average Weekly Earnings	Dollars	Jan.	75.13	76.99	+ 2.5	-	-	-
Average Hourly Earnings-Mfg.	Dollars	Jan.	1.77	1.81	+ 2.3	-	-	-
Average Hours Worked per Week-Mfg.	Hours	Jan.	40.7	40.1	- 1.5	-	-	-
Building Permits-58 Municipalities	Thousand \$	Feb.	43,928	46,096	+ 4.9	86,076	91,054	+ 5.8
New Dwelling Units Completed (1)	Number	Feb.	7,685	5,795	- 24.6	15,517	12,070	- 22.2
Tons loaded	Thousand Tons	Feb.	9,307	8,238	- 11.5	17,761	16,271	- 8.4
Operating Income-Canadian Rlwy's.	Million \$	Dec.	2.9	15.1	+ 52.1	58.0	42.5	- 26.7
Retail Trade-Total	Million \$	Feb.	1,127.9	1,105.3	- 2.0	2,297.5	2,266.9	- 1.3
Department Stores	Million \$	Feb.	88.1	88.7	+ 0.7	177.3	179.9	+ 1.5
Exports	Million \$	Dec.	473.1	431.7	- 8.8	5,021.2	5,209.5	+ 3.8
Imports	Million \$	Feb.	452.9	396.2 ^P	- 12.5	792.3	829.2 ^P	+ 4.7
Consumer Price Index	1949=100	Feb.	127.2	128.9	+ 1.3	127.4	129.0	+ 1.3
Wholesale Prices-General	1935-39=100	Feb.	230.0	231.6	+ 0.7	230.2	231.4	+ 0.5
-Farm Products	1935-39=100	Feb.	215.8	220.5	+ 2.2	217.2	220.8	+ 1.7
Common Stock Prices (Investors' Index)	1935-39=100	Feb.	249.9	285.3	+ 14.2	254.6	281.0	+ 10.4
Cheques Cashd	Million \$	Feb.	22,046	22,181	+ 0.6	43,026	45,905	+ 6.7
Three Month Treasury Bill Yield	Percent	Feb.	4.69	3.05	- 35.0	4.75	3.12	- 34.3
Dividend Payments	Million \$	Feb.	41.5	46.9	+ 13.0	146.1	122.4	- 16.2
Total Currency & Chartered Bank Deposits (ex personal savings deposits)	Million \$	Jan.	5,604	5,928	+ 5.8	-	-	-
General Bank Loans	Million \$	Jan.	5,068	5,282	+ 4.2	-	-	-
Federal-Expenditures	Million \$	Feb.	436.4	460.3	+ 5.5	4,882.7(2)	5,136.0(2)	+ 5.2
-Revenues	Million \$	Feb.	415.4	425.9	+ 2.5	4,753.3(2)	5,105.9(2)	+ 7.4

* An average for the period is shown for items to which a cumulative total is not applicable.

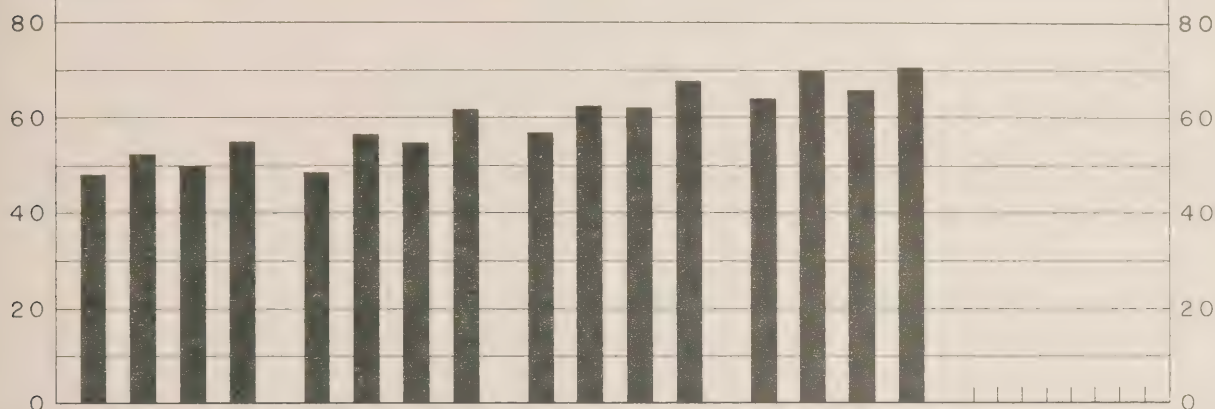
(1) Towns over 5,000 only.

(2) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA 35 CENTRES

BILLION DOLLARS
100

BILLION DOLLARS
100



MILLION DOLLARS
10,000

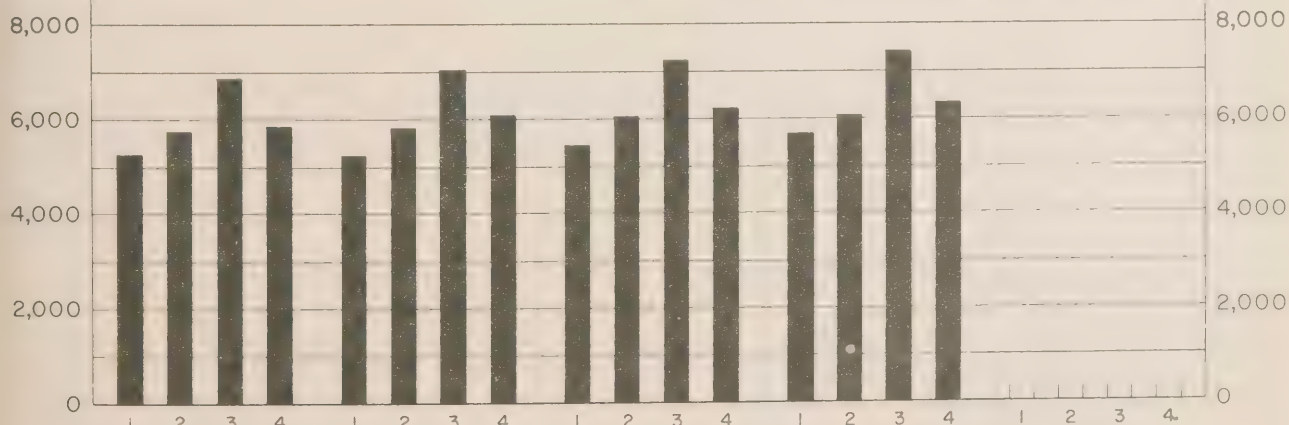
GROSS NATIONAL PRODUCT AT MARKET PRICES

MILLION DOLLARS
10,000



GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS

10,000



1957

1958

1959

1960

1961



DOMINION BUREAU OF STATISTICS

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MARCH, 1961Cheques Cashed in Clearing Centres

Beginning in March, 1961, cheques cashed in the Vancouver clearing houses include those previously reported from New Westminster as a separate clearing centre. The total number of clearing centres is now 51 rather than the 52 carried in previous issues of this series.

The value of cheques cashed in fifty-one clearing centres in March totalled \$24,906 million, 9.5 per cent higher than for the same month last year. Debits in the Prairie Provinces showed a gain of 26.8 per cent, Quebec 9.6 per cent, Ontario 6.4 per cent and the Atlantic Provinces 6.2 per cent. Payments in British Columbia showed a lower value of cheques cashed in the March comparison.

The Centres

Thirty of the fifty-one centres showed a higher value of cheques cashed than in the corresponding month last year. Payments in Montreal rose by 8.5 per cent and in Toronto by 7.6 per cent. In the Western regions cheques cashed in Winnipeg advanced by 29.3 per cent, and Vancouver by 5.3 per cent.

First Three Months

The value of cheques cashed during the first three months of 1961 was 7.6 per cent greater than for the same months of 1960. Debits in all five economic regions rose in this comparison. Value of payments in the Prairie Provinces showed an increase of 17.9 per cent, followed by Quebec with 12.9 per cent, the Atlantic Provinces with 4.3 per cent, British Columbia with 2.8 per cent and Ontario with 2.6 per cent. The three month total for the original 35 centres was 882 per cent greater than for the corresponding period of 1938 and 497 per cent above that for 1929.

Deposit Turnover

The turnover of current deposits in March (compiled on an annual basis) was 71.48 as compared with 67.84 for March last year. The turnover of savings accounts on the same basis was 1.43 in comparison with 1.44.

Economic Setting

In February several indicators of economic activity were below their 1960 levels. The index of industrial production fell off by 3.3 per cent, manufacturing output by 5.0 per cent and mineral production by 2.0 per cent. Non-agricultural employment declined by 3.0 per cent and manufacturing employment by 4.0 per cent. Composite payrolls declined slightly but average weekly earnings increased by 2.8 per cent. The consumer price index for March 1961 increased slightly.

Prepared in the Business Finance Division

6602-509-31

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
IN CANADA, MARCH, 1961 AND DURING THE FIRST THREE MONTHS OF 1961 WITH
COMPARATIVE FIGURES FOR 1960

Province and Clearing House Centres	March			First Three Months		
	1960	1961	<u>1961</u> <u>1960</u>	1960	1961	<u>1961</u> <u>1960</u>
	\$000	\$000	%	\$000	\$000	%
<u>Atlantic Provinces</u>						
Charlottetown	24,315	19,934	82.0	59,029	66,174	112.1
Fredericton	51,868	54,830	105.7	169,568	149,597	88.2
Glance Bay	4,893	4,363	89.2	13,848	13,356	96.4
Halifax	208,963	201,808	96.6	576,474	603,921	104.8
Moncton	59,368	60,010	101.1	166,348	183,075	110.1
Saint John	91,892	132,550	144.2	300,975	318,999	106.0
St. John's	74,450	77,027	103.5	215,978	236,521	109.5
Sydney	28,526	27,240	95.5	86,919	86,067	99.0
Total - Atlantic Provinces ..	544,275	577,762	106.2	1,589,139	1,657,710	104.3
<u>Quebec</u>						
Chicoutimi	25,217	28,292	112.2	72,145	79,321	109.9
Drummondville	18,356	17,607	95.9	48,307	51,914	107.5
Granby	22,973	20,743	90.3	59,639	59,137	99.2
Montreal	5,924,014	6,428,173	108.5	17,268,333	19,342,283	112.0
Quebec City	536,010	659,423	123.0	1,465,070	1,843,107	125.8
St. Hyacinthe	23,808	30,038	126.2	68,510	84,371	123.2
Shawinigan Falls	14,914	15,726	105.4	40,306	44,455	110.3
Sherbrooke	48,331	54,450	112.7	136,752	151,080	110.5
Three Rivers	46,587	46,059	98.9	131,763	137,585	104.4
Valleyfield	12,826	12,103	94.4	34,831	34,361	98.6
Total - Quebec	6,673,036	7,312,614	109.6	19,325,656	21,827,614	112.9
<u>Ontario</u>						
Brantford	56,282	55,026	97.8	158,020	155,195	98.2
Chatham	57,534	49,742	86.5	163,907	175,009	106.8
Cornwall	36,343	34,470	94.8	95,991	101,612	105.9
Fort William	33,444	33,422	99.9	99,033	102,966	104.0
Guelph	36,361	34,131	93.9	105,807	101,917	96.3
Hamilton	475,319	456,988	96.1	1,412,611	1,331,868	94.3
Kingston	39,001	43,645	111.9	115,139	127,346	110.6
Kitchener	104,197	99,107	95.1	300,280	296,134	98.6
London	259,694	293,275	112.9	764,059	833,453	109.1
Niagara Falls	43,997	40,348	91.7	126,408	122,370	96.8
Oshawa	206,845	241,513	116.8	517,859	804,260	155.3
Ottawa	413,426	448,442	108.5	1,373,520	1,359,300	99.0
Peterborough	57,006	43,734	76.7	146,983	125,262	85.2
Port Arthur	30,638	30,488	99.5	86,900	94,827	109.1
St. Catharines	72,076	74,289	103.1	201,831	219,792	108.9
Sarnia	51,246	56,568	110.4	148,791	150,756	101.3
Sault Ste. Marie	75,839	71,252	94.0	215,717	186,011	86.2
Sudbury	52,280	54,313	103.9	154,285	158,003	102.4
Timmins	15,121	16,333	108.0	44,723	46,701	104.4
Toronto	8,635,840	9,296,255	107.6	25,227,617	25,826,182	102.4
Windsor	199,008	176,719	88.8	570,427	529,413	92.8
Total - Ontario	10,951,497	11,650,060	106.4	32,029,908	32,848,377	102.6

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, MARCH, 1961 AND DURING THE FIRST THREE MONTHS OF 1961 WITH COMPARATIVE FIGURES FOR 1960

Province and Clearing House Centres	March			First Three Months		
	1960	1961	$\frac{1961}{1960}$	1960	1961	$\frac{1961}{1960}$
	\$000	\$000	%	\$000	\$000	%
Prairie Provinces						
Brandon	18,695	22,124	118.3	54,279	61,091	112.5
Calgary	712,345	849,684	119.3	2,074,629	2,345,741	113.1
Edmonton	415,834	489,991	117.8	1,250,002	1,368,570	109.5
Northbridge	40,216	40,270	100.1	113,494	118,338	104.3
Medicine Hat	17,554	19,008	108.3	48,447	52,660	108.7
Peace Jaw	31,736	32,714	103.1	88,463	94,160	106.4
Prince Albert	17,600	19,804	112.5	52,261	57,273	109.6
Regina	350,930	534,026	152.2	946,371	1,162,771	122.9
Saskatoon	79,201	96,066	121.3	238,724	265,611	111.3
Winnipeg	1,290,055	1,668,546	129.3	3,661,669	4,525,241	123.6
Total - Prairie Provinces ...	2,974,166	3,772,233	126.8	8,528,339	10,051,456	117.9
British Columbia						
Vancouver	1,375,975	1,345,539	97.8	3,717,064	3,819,732	102.8
Victoria	235,083	247,548	105.3	590,213	606,365	102.7
Total - British Columbia	1,611,058	1,593,087	98.9	4,307,277	4,426,097	102.8
GRAND TOTAL FOR CANADA	22,754,032	24,905,756	109.5	65,780,319	70,811,254	107.6

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST THREE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1929	11,504,783	191,235	4,220,848	4,660,142	1,644,222	788,335
1932	6,085,119	129,232	1,880,528	2,645,682	1,041,221	388,456
1938	6,991,253	147,283	2,226,982	3,338,340	829,386	449,262
1943	11,623,355	263,546	3,444,890	5,585,704	1,620,761	708,453
1949	19,722,380 ⁽¹⁾	443,693 ⁽¹⁾	5,961,281	8,317,161	3,272,068	1,778,177
1950	21,036,876 ⁽²⁾	553,723	6,392,333	9,029,068 ⁽²⁾	3,335,352	1,726,400
1951	25,814,820	678,582	7,964,480	11,038,040	3,827,306	2,306,412
1952	27,951,809	722,515	8,108,621	11,891,913	4,573,816	2,654,944
1953	33,119,737	790,986	9,184,816	15,147,919	5,350,102	2,645,914
1954	34,473,564	805,498	9,893,122	15,697,835	5,282,688	2,794,420
1955	36,556,107	763,468	10,938,261	16,642,410	5,366,624	2,845,344
1956	42,533,929	927,649	13,203,188	18,955,981	6,073,372	3,373,739
1957	48,154,234	980,414	14,522,813	21,529,527	7,413,166	3,708,314
1958	48,534,506	1,005,786	14,340,469	22,308,968	7,239,660	3,639,623
1959	56,761,434	1,113,862	16,361,545	27,222,511	8,100,626	3,942,890
1960	63,898,039	1,259,774	18,870,155	30,932,494	8,528,339	4,307,277
1961	68,648,830	1,342,516	21,336,470	31,492,291	10,051,456	4,426,097
Percentage increase 1961 (35 Centres)						
over 1929	496.7	602.0	405.5	575.8	511.3	461.4
1938	881.9	811.5	858.1	843.4	1,111.9	885.2

⁽¹⁾ Includes debits in St. John's Newfoundland, since April, 1949.

⁽²⁾ Cornwall data as of May, 1950.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	March		March		March	
	1960	1961	1960	1961	1960	1961
Atlantic Provinces						
Charlottetown	22,635	18,364	1,522	1,396	158	174
Fredericton	49,888	52,487	1,734	2,019	246	324
Glace Bay	4,575	4,072	297	260	22	31
Halifax	196,809	189,754	10,504	9,807	1,649	2,247
Moncton	57,018	57,019	2,083	2,600	266	391
Saint John	87,511	126,237	3,962	5,719	419	594
St. John's	70,614	73,178	3,444	3,352	393	497
Sydney	27,036	25,955	1,300	1,047	190	238
Total - Atlantic Provinces ..	516,086	547,066	24,846	26,200	3,343	4,496
Quebec						
Chicoutimi	23,469	26,397	1,616	1,789	131	106
Drummondville	17,303	16,512	1,023	1,069	30	26
Granby	20,226	19,348	2,671	1,312	77	83
Montreal	5,694,961	6,178,976	216,920	235,262	12,133	13,935
Quebec City	518,905	639,062	16,605	19,713	500	648
St. Hyacinthe	18,204	23,092	5,591	6,919	13	27
Shawinigan Falls	13,524	14,181	1,297	1,446	93	99
Sherbrooke	45,276	49,743	2,954	4,564	101	143
Three Rivers	43,321	42,069	3,187	3,894	79	96
Valleyfield	11,429	10,709	1,368	1,356	30	38
Total - Quebec	6,406,618	7,020,089	253,232	277,324	13,187	15,201
Ontario						
Brantford	52,521	50,565	3,298	3,886	463	575
Chatham	54,242	46,453	2,995	2,956	297	333
Cornwall	33,383	31,255	2,752	3,009	208	206
Fort William	30,217	30,313	2,893	2,750	334	359
Guelph	32,503	30,328	3,533	3,388	325	415
Hamilton	440,306	420,085	31,442	32,359	3,571	4,544
Kingston	33,593	37,492	4,911	5,475	497	678
Kitchener	97,770	92,081	5,823	6,175	603	851
London	243,035	274,994	14,995	16,336	1,663	1,945
Niagara Falls	40,139	36,391	3,530	3,552	328	405
Oshawa	201,196	234,999	5,243	5,982	405	532
Ottawa	366,853	397,940	43,025	45,580	3,548	4,922
Peterborough	52,457	39,199	4,129	4,096	421	439
Port Arthur	27,353	26,914	2,973	3,171	312	403
St. Catharines	65,812	66,691	5,738	6,815	526	783
Sarnia	46,762	51,792	3,991	4,177	493	599
Sault Ste. Marie	71,760	66,746	3,690	4,021	389	485
Sudbury	45,132	46,983	6,683	6,755	465	575
Timmins	13,650	14,571	1,431	1,704	40	58
Toronto	8,351,471	8,986,971	261,311	280,413	23,058	28,871
Windsor	183,724	161,832	14,002	13,428	1,283	1,459
Total - Ontario	10,483,879	11,144,595	428,388	456,028	39,229	49,437

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	March		March		March	
	1960	1961	1960	1961	1960	1961
<u>Prairie Provinces</u>						
Brandon	16,870	18,814	1,653	3,068	172	242
Calgary	675,190	809,898	33,777	35,609	3,378	4,177
Edmonton	389,929	462,168	22,079	23,013	3,826	4,810
Northbridge	37,366	37,203	2,538	2,625	313	442
Medicine Hat	15,610	16,555	1,769	2,220	175	233
Dinosaur Jaw	29,337	29,733	2,189	2,702	210	279
Prince Albert	16,275	18,213	1,201	1,383	123	208
Regina	343,039	522,367	6,779	10,138	1,111	1,521
Saskatoon	72,521	86,631	5,735	8,099	945	1,336
Winnipeg	1,255,439	1,623,462	30,156	39,417	4,461	5,667
Total - Prairie Provinces ..	2,851,576	3,625,044	107,876	128,274	14,714	18,915
<u>British Columbia</u>						
Vancouver	1,282,327	1,258,018	82,496	73,389	11,153	14,132
Victoria	221,268	233,779	12,245	11,908	1,569	1,861
Total - British Columbia ..	1,503,595	1,491,797	94,741	85,297	12,722	15,993
GRAND TOTAL FOR CANADA	21,761,754	23,828,591	909,083	973,123	83,195	104,042

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS (1)			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits(2)	Turn- over	Cheques Cashed	Savings Deposits	Turn- over
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1960						
Mar.	21,844,949	3,863,911	67.84	909,083	7,584,562	1.44
Apr.	22,343,664	3,892,266	68.89	877,695	7,644,531	1.38
May	21,834,708	3,999,787	65.51	1,051,773	7,649,282	1.65
June	24,819,849	4,067,601	73.22	1,061,932	7,651,625	1.67
July	21,573,723	4,046,820	63.97	934,496	7,706,080	1.46
Aug.	21,820,075	4,011,664	65.27	1,013,769	7,750,532	1.57
Sept.	21,243,162	4,111,470	62.00	950,889	7,822,213	1.46
Oct.	22,555,959	4,291,362	63.07	901,042	7,940,917	1.36
Nov.	22,787,754	4,272,019	64.01	1,282,210	7,875,145	1.95
Dec.	23,908,707	4,296,931	66.77	1,068,311	7,767,350	1.65
1961						
Jan.	22,808,160	4,237,880	64.58	916,418	7,872,442	1.40
Feb.	21,323,883	4,020,207	63.65	857,037	8,025,140	1.28
Mar.	23,932,633	4,017,575	71.48	973,123	8,161,943	1.43

Note: Turnover in the monthly section is placed on an annual footing.

(1) As of June 1957, includes Cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

Unit	CURRENT MONTH			Per centage Change (4)	PERIOD TO DATE		
	Month (1)	Same Month 1959 and 1960 (2)	Latest Month per Col. (1) (3)		Same Period 1959 and 1960 (5)	Cumulative Total* for Period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	Feb.	169.6	165.4	- 2.5	168.0	162.4	- 3.3
Manufactures	Feb.	149.6	143.8	- 3.9	148.2	140.8	- 5.0
Mining	Feb.	258.6	253.9	- 1.8	256.2	251.2	- 2.0
Manufacturing-Inventories	Feb.	4,225.1	4,278.3	+ 1.3			
Shipments	Feb.	1,834.6	1,760.9	- 4.0	3,603.3	-	-
Employment-Industrial Composite	Feb.	114.6	110.9	- 3.2	114.8	3,529.4	- 2.1
Manufacturing	Feb.	108.9	104.6	- 3.9	108.8	111.3	- 3.0
Payrolls - Industrial Composite	Feb.	202.0	202.3	+ 0.1	202.1	104.4	- 4.0
Average Weekly Earnings "	Feb.	75.35	77.78	+ 3.2	75.24	201.9	- 0.1
Average Hourly Earnings-Mfg.	Feb.	1.77	1.82	+ 2.8	1.77	77.38	+ 2.8
Average Hours Worked per Week-Mfg.	Feb.	40.4	40.4	-	40.6	1.82	+ 2.8
Building Permits-58 Municipalities	Mar.	58,437	76,538	+31.0	144,513	40.2	- 1.0
New Dwelling Units Completed (1)	Mar.	6,242	4,521	-27.6	21,759	167,592	+16.0
Tons loaded	Mar.	9,308	8,633	- 7.3	27,069	16,591	-23.8
Operating Income-Canadian Rlws.	Jan.	Dr. 5,838,458	Dr. 4,456,223	+23.7		24,904	- 8.0
Retail Trade-Total	Mar.	1,278.9	1,316.2	+ 2.9			
Department Stores	Mar.	102.1	111.5	+ 9.2	3,576.4	3,583.2	+ 0.2
Exports	Dec.	473.1	431.7	- 8.8	279.5	291.5	+ 4.3
Imports	Feb.	452.9	396.2P	-12.5	5,021.2	5,209.5	+ 3.8
Consumer Price Index	Mar.	126.9	129.1	+ 1.7	792.3	829.2P	+ 4.7
Wholesale Prices-General	Mar.	229.6	230.9	+ 0.6	127.2	129.1	+ 1.5
-Farm Products	Mar.	217.4	216.2	- 0.6	230.0	231.2	+ 0.5
Common Stock Prices (Investors' Index)	Mar.	242.3	304.8	+25.8	217.2	219.3	+ 1.0
Cheques Cashd	Mar.	22,754	24,906	+ 9.5	250.5	292.0	+16.6
Three Month Treasury Bill Yield	Mar.	3.87	3.21	-17.1	65,780	70,811	+ 7.6
Dividend Payments	Mar.	97.3	95.0	- 2.4	4.46	3.15	-29.4
Total Currency & Chartered Bank Deposits	Feb.	5,496	5,895	+ 7.3	243.4	218.2	-10.4
(ex personal savings deposits)					5,550	5,912	+ 6.5
General Bank Loans	Feb.	5,061	5,300	+ 4.7	5,064	5,291	+ 4.5
Federal-Expenditures	Feb.	436.4	460.3	+ 5.5	4,882.7(2)	5,136.0(2)	+ 5.2
-Revenues	Feb.	415.4	425.9	+ 2.5	4,753.3(2)	5,105.9(2)	+ 7.4

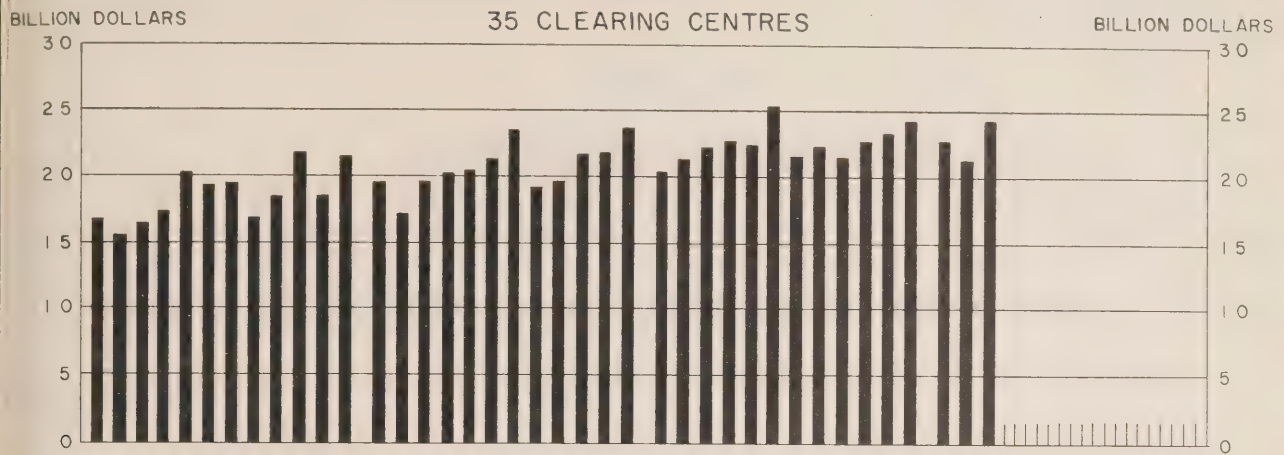
* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Towns over 5,000 only.

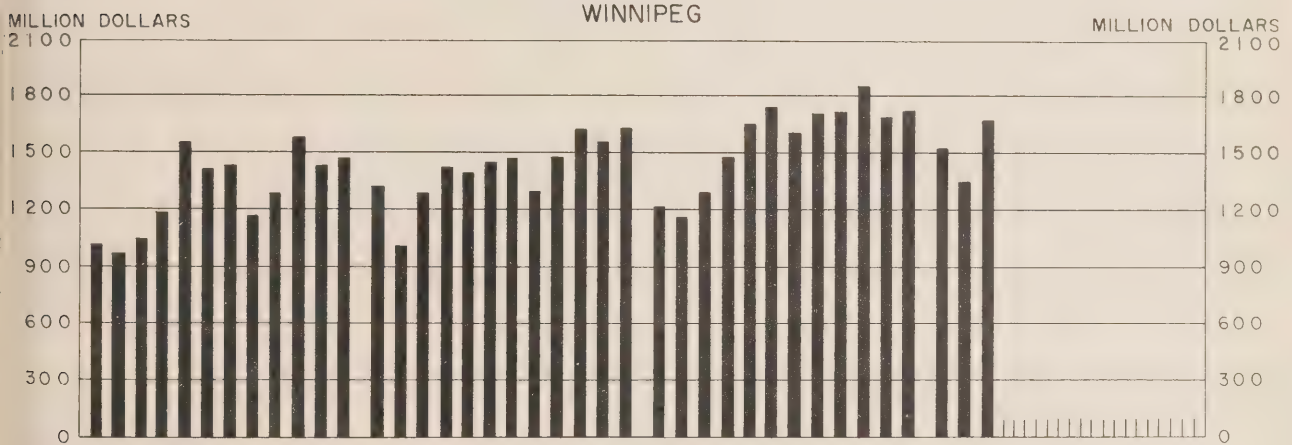
(2) Totals for elapsed portion of fiscal year.

VALUE OF CHEQUES CASHED

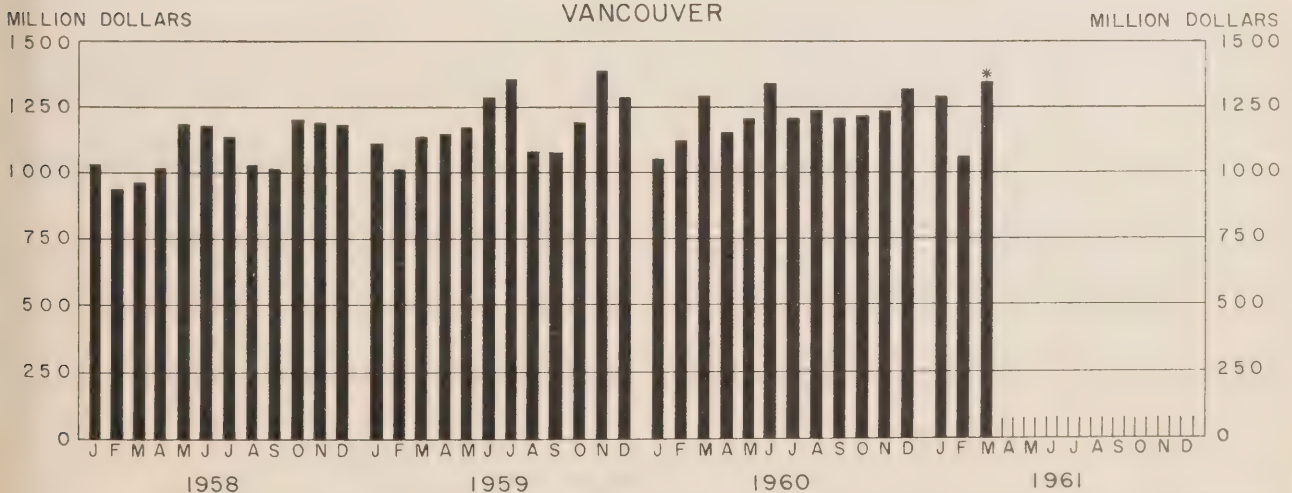
CANADA 35 CLEARING CENTRES



WINNIPEG



VANCOUVER



* AS OF MARCH, 1961, CHEQUES CASHED IN THE VANCOUVER CLEARING HOUSES INCLUDE THOSE PREVIOUSLY REPORTED FROM NEW WESMINSTER



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Hon. George Hees, Minister of Trade and Commerce

Vol. 38, No. 4

APRIL, 1961Cheques Cashed in Clearing Centres

The value of cheques cashed in fifty-one clearing centres in April totalled \$22,433 million, 3.4 per cent lower than for the same month last year. Debits in the Prairie Provinces showed a gain of 6.0 per cent and British Columbia 3.7 per cent. Payments in the Atlantic Provinces, Quebec and Ontario showed a lower value of cheques cashed in the April comparison.

The Centres

Thirty-six of the fifty-one centres showed a higher value of cheques cashed than in the corresponding month last year. Payments in Montreal declined by 13.8 per cent and in Toronto by 3.7 per cent. In the Western regions cheques cashed in Winnipeg advanced by 13.0 per cent and in Vancouver by 2.3 per cent.

First Four Months

The value of payments by cheque during the first four months of 1961 was 4.8 per cent higher than the value for the same period of 1960. Debits in all five economic areas rose in this comparison. Cheques cashed in the Prairie Provinces showed an increase of 14.5 per cent and Quebec by 6.4 per cent. Value of payments in British Columbia rose by 3.0 per cent, Ontario by 1.5 per cent and the Atlantic Provinces by 1.1 per cent.

The four month total for the original 35 centres was 862 per cent greater than for the corresponding period of 1938 and 497 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 64.13 as compared with 68.89 for April last year. The turnover of savings deposits on the same basis was 1.39 in comparison with 1.38 for April 1960.

Economic Setting

The majority of the general indicators of economic activity were below their 1960 levels. In the first three months of 1961 the index of industrial production averaged 3.3 per cent below the 1960 figure. The volume of manufacturing output declined by 4.5 per cent and mineral production by 3.6 per cent. Non-agricultural employment declined by 3.0 per cent and manufacturing employment by 3.9 per cent. Composite payrolls showed little change and average weekly earnings increased by 2.9 per cent. The consumer price index for April 1961 increased slightly.

Prepared in the Business Finance Division

6602-509-41

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
IN CANADA, APRIL, 1961 AND DURING THE FIRST FOUR MONTHS OF 1961 WITH
COMPARATIVE FIGURES FOR 1960

Province and Clearing House Centres	April			First Four Months		
	1960	1961	$\frac{1961}{1960}$	1960	1961	$\frac{1961}{1960}$
	\$000	\$000	%	\$000	\$000	\$
<u>Atlantic Provinces</u>						
Charlottetown	19,724	23,845	120.9	78,753	90,019	114.3
Fredericton	59,823	52,522	87.8	229,391	202,119	88.1
Glance Bay	4,589	4,363	95.1	18,437	17,719	96.1
Halifax	196,768	192,363	97.8	773,242	796,284	103.0
Moncton	60,279	56,525	93.8	226,627	239,600	105.7
Saint John	109,597	97,689	89.1	410,571	416,688	101.5
St. John's	96,395	78,037	81.0	312,373	314,558	100.7
Sydney	29,367	26,894	91.6	116,286	112,961	97.1
Total - Atlantic Provinces ..	576,542	532,238	92.3	2,165,680	2,189,948	101.1
<u>Quebec</u>						
Chicoutimi	23,814	25,196	105.8	95,960	104,517	108.9
Drummondville	16,960	19,407	114.4	65,266	71,321	109.3
Granby	19,193	19,721	102.8	78,832	78,858	100.0
Montreal	6,598,547	5,685,414	86.2	23,866,880	25,027,697	104.9
Quebec City	432,104	523,306	121.1	1,897,173	2,366,413	124.7
St. Hyacinthe	23,257	28,533	122.7	91,767	112,904	123.0
Shawinigan Falls	14,174	14,798	104.4	54,481	59,253	108.8
Sherbrooke	47,653	52,521	110.2	184,405	203,601	110.4
Three Rivers	43,462	44,951	103.4	175,225	182,536	104.2
Valleyfield	11,587	11,632	100.4	46,418	45,993	99.1
Total - Quebec	7,230,751	6,425,479	88.9	26,556,407	28,253,093	106.4
<u>Ontario</u>						
Brantford	55,848	54,961	98.4	213,868	210,156	98.3
Chatham	40,177	42,503	105.8	204,084	217,512	106.6
Cornwall	30,749	31,767	103.3	126,739	133,379	105.2
Fort William	33,107	33,061	99.9	132,140	136,027	102.9
Guelph	33,700	33,756	100.2	139,507	135,673	97.2
Hamilton	444,232	454,414	102.3	1,856,843	1,786,282	96.2
Kingston	39,781	41,013	103.1	154,921	168,359	108.7
Kitchener	98,990	101,859	102.9	399,270	397,993	99.7
London	254,075	281,861	110.9	1,018,134	1,115,314	109.5
Niagara Falls	38,924	39,552	101.6	165,332	161,922	97.9
Oshawa	173,165	246,320	142.2	691,025	1,050,580	152.0
Ottawa	427,705	449,126	105.0	1,801,225	1,808,426	100.4
Peterborough	45,303	43,416	95.8	192,286	168,678	87.7
Port Arthur	27,147	29,864	110.0	114,047	124,691	109.3
St. Catharines	64,002	73,639	115.1	265,833	293,431	110.4
Sarnia	48,921	50,608	103.4	197,712	201,364	101.8
Sault Ste. Marie	82,301	62,082	75.4	298,018	248,093	83.2
Sudbury	48,032	52,787	109.9	202,317	210,790	104.2
Timmins	15,180	15,958	105.1	59,902	62,659	104.6
Toronto	8,489,395	8,171,655	96.3	33,717,012	33,997,837	100.8
Windsor	192,439	182,926	95.1	762,866	712,339	93.4
Total - Ontario	10,683,173	10,493,128	98.2	42,713,081	43,341,505	101.5

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, APRIL, 1961 AND DURING THE FIRST FOUR MONTHS OF 1961 WITH COMPARATIVE FIGURES FOR 1960

Province and Clearing House Centres	April			First Four Months		
	1960	1961	$\frac{1961}{1960}$	1960	1961	$\frac{1961}{1960}$
	\$000	\$000	%	\$000	\$000	\$
<u>Prairie Provinces</u>						
Saskatchewan	19,149	20,843	108.8	73,428	81,934	111.6
Alberta	748,511	748,983	100.1	2,823,140	3,094,724	109.6
Edmonton	499,439	526,735	105.5	1,749,441	1,895,305	108.3
Regina	38,253	39,687	103.7	151,747	158,025	104.1
Medicine Hat	17,204	18,600	108.1	65,650	71,260	108.5
Loose Jaw	29,404	30,272	103.0	117,867	124,432	105.6
Prince Albert	17,592	19,545	111.1	69,853	76,818	110.0
Regina	400,320	370,041	92.4	1,346,691	1,532,812	113.8
Saskatoon	84,136	87,686	104.2	322,860	353,297	109.4
Winnipeg	1,472,598	1,663,789	113.0	5,134,267	6,189,030	120.5
Total - Prairie Provinces ...	3,326,606	3,526,181	106.0	11,854,944	13,577,637	114.5
<u>British Columbia</u>						
Vancouver	1,223,708	1,252,417	102.3	4,940,773	5,072,149	102.7
Victoria	180,579	203,831	112.9	770,792	810,196	105.1
Total - British Columbia	1,404,287	1,456,248	103.7	5,711,565	5,882,345	103.0
GRAND TOTAL FOR CANADA	23,221,359	22,433,274	96.6	89,001,677	93,244,528	104.8

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST FOUR MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1929	15,128,086	256,132	5,368,501	6,193,617	2,267,513	1,042,322
1932	8,159,024	171,754	2,476,433	3,570,942	1,420,325	519,570
1938	9,392,623	197,634	2,988,206	4,431,741	1,183,008	592,034
1943	15,694,067	355,249	4,600,899	7,425,586	2,366,588	945,746
1949	27,039,180(1)	628,863(1)	7,830,973	11,310,154	4,824,883	2,444,307
1950	28,479,818(2)	741,739	8,573,674	12,251,900(2)	4,535,188	2,377,317
1951	34,832,016	905,120	10,456,394	15,007,332	5,352,772	3,110,399
1952	38,438,781	965,240	11,177,568	16,347,703	6,350,338	3,597,933
1953	44,410,088	1,045,031	12,358,784	20,092,408	7,424,561	3,489,303
1954	46,233,718	1,082,873	13,223,367	20,922,579	7,186,745	3,818,155
1955	48,834,481	1,025,830	14,376,213	22,411,513	7,186,762	3,834,162
1956	58,430,167	1,254,249	17,879,704	26,166,706	8,561,441	4,568,067
1957	65,562,099	1,310,149	19,572,898	29,535,160	10,048,272	5,095,620
1958	65,770,302	1,342,455	19,262,095	30,176,964	10,063,065	4,925,724
1959	77,596,660	1,582,459	22,199,975	37,084,684	11,327,641	5,401,901
1960	86,483,032	1,722,814	25,948,459	41,245,250	11,854,944	5,711,564
1961	90,382,710(3)	1,767,130	27,597,711	41,557,887	13,577,637	5,882,345(3)
Percentage increase 1961 (35 Centres)						
Over 1929	497.4	589.9	414.1	571.0	498.8	464.4
1938	862.3	794.1	823.6	837.7	1,047.7	893.6

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver since March, 1961.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	April		April		April	
	1960	1961	1960	1961	1960	1961
<u>Atlantic Provinces</u>						
Charlottetown	18,364	21,426	1,206	2,204	154	21
Fredericton	57,689	50,259	1,901	1,947	233	31
Glace Bay	4,221	4,048	340	291	28	2
Halifax	185,092	180,159	10,023	9,977	1,653	2,22
Moncton	57,907	53,880	2,129	2,309	243	33
Saint John	103,878	91,360	5,320	5,819	399	51
St. John's	91,984	74,158	3,941	3,322	470	55
Sydney	27,983	25,456	1,180	1,206	204	23
Total - Atlantic Provinces ..	547,118	500,746	26,040	27,075	3,384	4,41
<u>Quebec</u>						
Chicoutimi	22,224	23,349	1,483	1,727	108	120
Drummondville	15,922	18,296	1,013	1,083	25	28
Granby	17,972	18,013	1,150	1,636	71	72
Montreal	6,393,095	5,459,984	193,908	210,396	11,543	15,034
Quebec City	413,554	504,913	17,968	17,799	581	594
St. Hyacinthe	17,723	22,631	5,523	5,868	11	34
Shawinigan Falls	12,845	12,771	1,241	1,936	88	91
Sherbrooke	43,727	48,340	3,786	4,034	140	147
Three Rivers	40,728	41,567	2,659	3,296	75	88
Valleyfield	10,118	10,156	1,437	1,442	32	34
Total - Quebec	6,987,908	6,160,020	230,168	249,217	12,674	16,242
<u>Ontario</u>						
Brantford	51,581	50,522	3,830	3,917	437	522
Chatham	36,960	39,128	2,922	3,061	295	314
Cornwall	27,836	28,561	2,748	2,993	164	213
Fort William	30,156	29,913	2,624	2,813	328	335
Guelph	30,022	29,543	3,380	3,865	298	348
Hamilton	409,798	417,861	30,967	32,162	3,467	4,391
Kingston	34,350	34,838	4,938	5,510	493	665
Kitchener	93,628	94,974	4,783	6,001	579	884
London	236,878	264,810	15,234	15,210	1,964	1,841
Niagara Falls	35,042	35,016	3,514	4,111	368	425
Oshawa	167,047	239,756	5,714	6,066	404	498
Ottawa	382,333	393,295	42,141	51,422	3,231	4,409
Peterborough	40,883	38,600	4,000	4,377	420	439
Port Arthur	23,937	26,448	2,896	3,030	314	386
St. Catharines	58,139	66,297	5,423	6,583	441	759
Sarnia	44,519	46,082	3,940	3,973	461	553
Sault Ste. Marie	76,376	57,426	5,527	4,198	398	458
Sudbury	41,577	45,760	6,038	6,496	417	531
Timmins	13,701	14,376	1,446	1,526	32	56
Toronto	8,204,370	7,839,598	262,897	304,833	22,128	27,224
Windsor	177,089	167,682	14,159	13,879	1,191	1,365
Total - Ontario	10,216,222	9,960,486	429,121	486,026	37,830	46,616

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	April		April		April	
	1960	1961	1960	1961	1960	1961
Prairie Provinces						
Brandon	17,295	18,306	1,652	2,282	202	255
Calgary	715,855	716,437	29,486	28,632	3,170	3,914
Edmonton	472,093	498,322	23,260	23,499	4,087	4,914
Esthbridge	35,447	36,684	2,477	2,523	329	480
Medicine Hat	15,427	16,387	1,618	1,992	158	221
Poose Jaw	26,749	27,497	2,455	2,485	201	290
Prince Albert	15,934	17,968	1,512	1,380	146	197
Regina	390,603	358,671	8,546	9,824	1,171	1,546
Saskatoon	76,678	80,125	6,466	6,043	991	1,518
Winnipeg	1,438,826	1,615,719	29,342	42,442	4,431	5,628
Total - Prairie Provinces .	3,204,907	3,386,116	106,814	121,102	14,886	18,963
British Columbia						
Vancouver	1,138,248	1,172,870	74,515	65,406	10,944	14,141
Victoria	168,139	190,314	11,037	11,659	1,404	1,858
Total - British Columbia ..	1,306,387	1,363,184	85,552	77,065	12,348	15,999
GRAND TOTAL FOR CANADA	22,262,542	21,370,552	877,695	960,485	81,122	102,237

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS (1)			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits(2)	Turn- over	Cheques Cashed	Savings Deposits	Turn- over
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1960						
Apr.	22,343,664	3,892,266	68.89	877,695	7,644,531	1.38
May	21,834,708	3,999,787	65.51	1,051,773	7,649,282	1.65
June	24,819,849	4,067,601	73.22	1,061,932	7,651,625	1.67
July	21,573,723	4,046,820	63.97	934,496	7,706,080	1.46
Aug.	21,820,075	4,011,664	65.27	1,013,769	7,750,532	1.57
Sept.	21,243,162	4,111,470	62.00	950,889	7,822,213	1.46
Oct.	22,555,959	4,291,362	63.07	901,042	7,940,917	1.36
Nov.	22,787,754	4,272,019	64.01	1,282,210	7,875,145	1.95
Dec.	23,908,707	4,296,931	66.77	1,068,311	7,767,350	1.65
1961						
Jan.	22,808,160	4,237,880	64.58	916,418	7,872,442	1.40
Feb.	21,323,883	4,020,207	63.65	857,037	8,025,140	1.28
Mar.	23,932,633	4,017,575	71.48	973,123	8,161,943	1.43
Apr.	21,472,789	4,018,045	64.13	960,485	8,281,979	1.39

Note: Turnover in the monthly section is placed on an annual footing.

1) As of June 1957, includes Cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

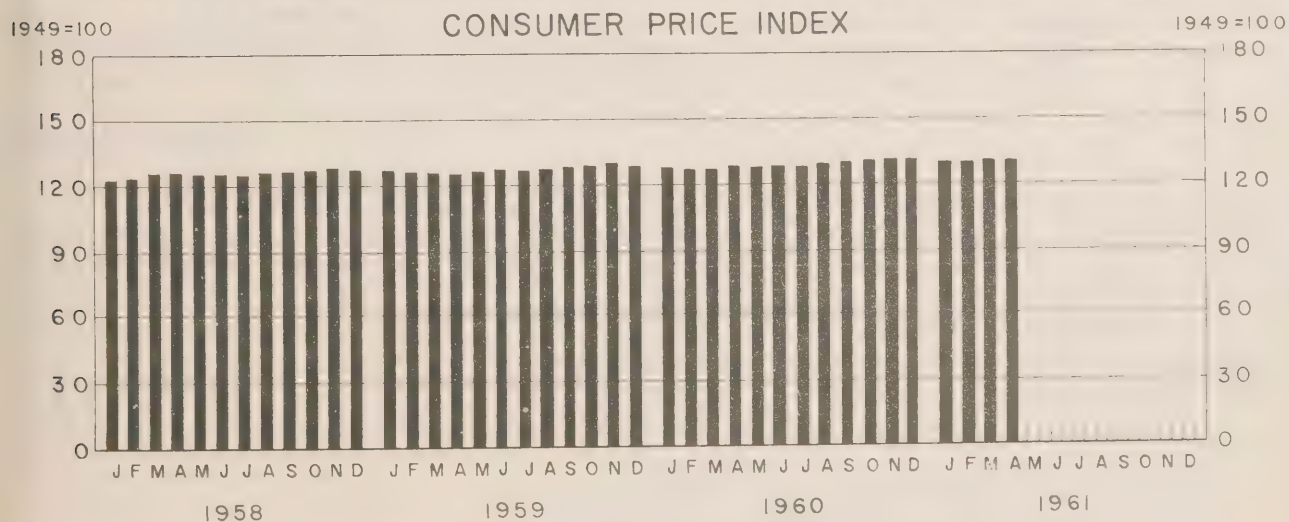
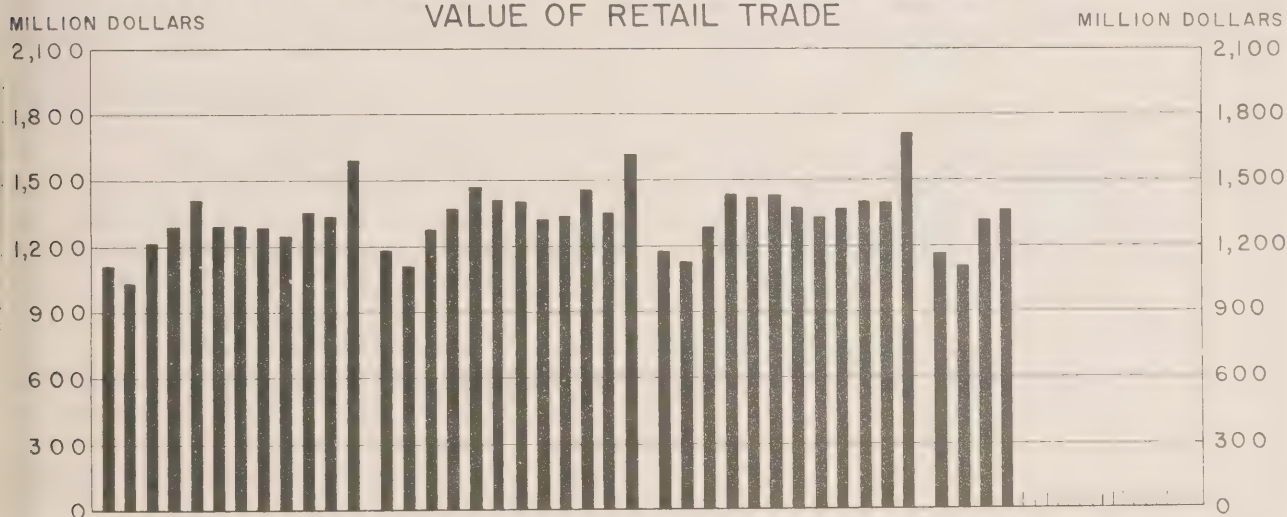
		CURRENT MONTH			PERIOD TO DATE			
Unit	Month (1)	Same Month 1960	Latest Month per Col. (1)	Per centage Change (4)	Same Period 1960	Cumulative Total* for Period ending per col. (1)	Per centage Change (7)	
		(2)	(3)	(4)	(5)	(6)	(7)	
Industrial Production - Total	1949=100	Mar.	170.3	163.9	- 3.8	168.7	163.1	- 3.3
Manufactures	1949=100	Mar.	151.1	144.9	- 4.1	149.1	142.4	- 4.5
Mining	1949=100	Mar.	255.8	239.3	- 6.4	256.0	246.9	- 3.6
Manufacturing-Inventories	Million \$	Mar.	4,284.7	4,319.6	+ 0.8	-	-	-
Shipments	Million \$	Mar.	2,025.6	1,886.3	- 6.9	5,629.0	5,411.8	- 3.9
Employment-Industrial Composite	1949=100	Mar.	114.2	110.9	- 2.9	114.6	111.2	- 3.0
Manufacturing	1949=100	Mar.	109.0	104.9	- 3.8	108.8	104.6	- 3.9
Payrolls - Industrial Composite	1949=100	Mar.	201.5	202.0	+ 0.2	201.9	202.0	-
Average Weekly Earnings	Dollars	Mar.	75.37	77.66	+ 3.0	75.28	77.48	+ 2.9
Average Hourly Earnings-Mfg.	Dollars	Mar.	1.78	1.83	+ 2.8	1.77	1.82	+ 2.8
Average Hours Worked per Week-Mfg.	Hours	Mar.	40.5	40.3	- 0.5	40.5	40.3	- 0.1
Building Permits-57 Municipalities(2)	Thousand \$	Apr.	75,766	80,233	+ 5.9	220,279	247,825	+ 12.5
New Dwelling Units Completed (1)	Number	Apr.	7,341	5,136	- 30.0	29,100	21,727	- 25.3
Tons loaded	Thousand Tons	Apr.	9,236	8,563	- 7.3	36,305	33,470	- 7.8
Operating Income-Canadian Rlws.	Million \$	Feb.	1.0	Dr.	- 66.0	Dr.	Dr.	+ 62.5
Retail Trade-Total	Million \$	Apr.	1,431.9	1,358.5	- 5.1	5,008.3	4,941.7	- 1.3
Department Stores	Million \$	Apr.	116.6	110.5	- 5.2	396.0	401.9	+ 1.5
Exports	Million \$	Jan.	411.0	443.2	+ 7.8	-	-	-
Imports	Million \$	Mar.	473.9	461.8 ^P	- 2.6	1,326.2	1,288.1	- 2.9
Consumer Price Index	1949=100	Apr.	127.5	129.1	+ 1.3	127.3	129.1	+ 1.4
Wholesale Prices-General	1935-39=100	Apr.	231.3	230.9	- 0.2	230.4	231.3	+ 0.4
-Farm Products	1935-39=100	Apr.	222.2	213.0	- 4.2	218.6	217.7	- 0.4
Common Stock Prices (Investors' Index)	1935-39=100	Apr.	248.8	304.8	+ 22.5	250.0	290.3	+ 16.1
Cheques Cashed	Million \$	Apr.	23,221	22,433	- 3.4	89,002	93,245	+ 4.8
Three Month Treasury Bill Yield	Percent	Apr.	3.40	3.30	- 2.9	4.19	3.19	- 23.9
Dividend Payments	Million \$	Apr.	65.3	63.8	- 2.3	308.7	282.0	- 8.6
Total Currency & Chartered Bank Deposits (ex personal savings deposits)	Million \$	Mar.	5,616	6,066	+ 8.0	5,572	5,963	+ 7.0
General Bank Loans	Million \$	Mar.	5,118	5,349	+ 4.5	5,082	5,310	+ 4.5
Federal-Expenditures	Million \$	Apr.	309.1	351.4	+ 13.7	-	-	-
-Revenues	Million \$	Apr.	319.0	325.9	+ 2.2	-	-	-

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Towns over 5,000 only.

(2) Building Permits from St. Boniface Manitoba now included with Winnipeg.

35 CENTRES





DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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MAY, 1961Cheques Cashed in Clearing Centres

The value of cheques cashed in fifty-one clearing centres in May totalled \$26,203 million, 14.5 per cent above the value for the same month last year. Debits in the Prairie Provinces showed a gain of 21.6 per cent, Quebec, 17.4 per cent, Ontario 11.6 per cent, British Columbia 10.8 per cent and the Atlantic Provinces 3.3 per cent in the May comparison.

The Centres

Forty-two of the fifty-one clearing centres showed a higher value of cheques cashed than in the corresponding month in 1960. Payments in Montreal rose by 7.1 per cent and in Toronto by 2.9 per cent. In the Western regions, value of cheques cashed in Winnipeg rose by 22.4 per cent and in Vancouver by 4.5 per cent.

First Five Months

The value of payments by cheque during the first five months of 1961 was 6.8 per cent higher than for the same period of 1960. Debits in all five economic regions rose in this comparison. Value of payments in the Prairie Provinces showed an increase of 16.1 per cent, Quebec by 8.5 per cent, British Columbia by 4.6 per cent, Ontario by 3.5 per cent and the Atlantic Provinces by 1.6 per cent.

The five month total for the original 35 centres was 872 per cent greater than for the corresponding month of 1938, and 501 per cent above that for the same period of 1929.

Deposit Turnover

The turnover of current deposits in May (compiled on an annual basis) was 74.46 compared with 65.27 for May last year. The turnover of savings accounts on the same basis was 1.69, also higher than the May 1960 ratio of 1.57.

Economic Setting

The majority of the general indicators of economic activity were below their 1960 levels. In the first four months of 1961 the index of industrial production averaged 2.1 per cent below the 1960 figure. The volume of manufacturing output declined by 3.2 per cent and mineral production by 2.0 per cent. Non-agricultural employment declined by 2.8 per cent and manufacturing employment by 3.7 per cent. Composite payrolls increased slightly and average weekly earnings increased by 2.9 per cent. The consumer price index for the first five months showed an increase of 1.4 per cent and wholesale prices showed little change.

Prepared in the Business Finance Division.

6602-509-51

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
IN CANADA, MAY, 1961 AND DURING THE FIRST FIVE MONTHS OF 1961 WITH
COMPARATIVE FIGURES FOR 1960

Province and Clearing House Centres	May			First Five Months		
	1960	1961	<u>1961</u> <u>1960</u>	1960	1961	<u>1961</u> <u>1960</u>
	\$000	\$000	%	\$000	\$000	%
<u>Atlantic Provinces</u>						
Charlottetown	57,879	32,062	55.4	136,632	122,081	89.4
Fredericton	45,995	47,700	103.7	275,386	249,819	90.7
Glace Bay	5,225	5,257	100.6	23,662	22,976	97.1
Halifax	208,195	243,759	117.1	981,437	1,040,043	106.0
Moncton	63,014	62,795	99.7	289,641	302,395	104.4
Saint John	117,041	103,649	88.6	527,613	520,337	98.6
St. John's	80,471	99,271	123.4	392,844	413,829	105.3
Sydney	31,950	35,478	111.0	148,235	148,439	100.1
Total - Atlantic Provinces ..	609,770	629,971	103.3	2,775,450	2,819,919	101.6
<u>Quebec</u>						
Chicoutimi	26,151	30,228	115.6	122,111	134,745	110.3
Drummondville	18,300	22,644	123.7	83,566	93,965	112.4
Granby	22,706	26,324	115.9	101,538	105,182	103.6
Montreal	5,636,712	6,584,534	116.8	29,503,592	31,612,231	107.1
Quebec City	551,172	679,422	123.3	2,448,346	3,045,835	124.4
St. Hyacinthe	27,099	34,553	127.5	118,866	147,457	124.1
Shawinigan Falls	16,254	18,517	113.9	70,734	77,770	109.9
Sherbrooke	51,493	60,704	117.9	235,898	264,305	112.0
Three Rivers	48,961	56,379	115.2	224,186	238,915	106.6
Valleyfield	12,843	13,372	104.1	59,261	59,365	100.2
Total - Quebec	6,411,691	7,526,677	117.4	32,968,098	35,779,770	108.5
<u>Ontario</u>						
Brantford	66,577	65,847	98.9	280,445	276,003	98.4
Chatham	51,432	47,729	92.8	255,516	265,241	103.8
Cornwall	32,056	39,635	123.6	158,796	173,014	109.0
Fort William	35,737	44,419	124.3	167,877	180,446	107.5
Guelph	39,241	43,816	111.7	178,748	179,489	100.4
Hamilton	510,844	552,873	108.2	2,367,688	2,339,155	98.8
Kingston	47,739	52,113	109.2	202,659	220,472	108.8
Kitchener	108,561	116,687	107.5	507,832	514,680	101.3
London	285,045	333,777	117.1	1,303,179	1,449,091	111.2
Niagara Falls	43,167	48,051	111.3	208,499	209,973	100.7
Oshawa	190,471	320,552	168.3	881,496	1,371,132	155.5
Ottawa	449,990	482,637	107.3	2,251,215	2,291,063	101.8
Peterborough	54,199	50,554	93.3	246,485	219,232	88.9
Port Arthur	32,256	35,495	110.0	146,303	160,186	109.5
St. Catharines	71,809	81,945	114.1	337,641	375,376	111.1
Sarnia	47,386	64,727	136.6	245,098	266,091	108.6
Sault Ste. Marie	74,735	74,866	100.2	372,753	322,959	86.6
Sudbury	56,641	66,339	117.1	258,958	277,129	107.0
Timmins	16,569	18,625	112.4	76,471	81,284	106.3
Toronto	8,500,244	9,453,669	111.2	42,217,256	43,451,506	102.9
Windsor	218,061	212,046	97.2	980,927	924,385	94.2
Total - Ontario	10,932,760	12,206,402	111.6	53,645,842	55,547,907	103.5

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, MAY, 1961 AND DURING THE FIRST FIVE MONTHS OF 1960 WITH COMPARATIVE FIGURES FOR 1960

Province and Clearing House Centres	May			First Five Months		
	1960	1961	<u>1961</u> <u>1960</u>	1960	1961	<u>1961</u> <u>1960</u>
	\$000	\$000	%	\$000	\$000	%
Prairie Provinces						
Edmonton	20,574	24,263	117.9	94,002	106,197	113.0
Calgary	754,135	934,980	124.0	3,577,275	4,029,704	112.6
Regina	487,326	535,163	109.8	2,236,767	2,430,468	108.7
Saskatoon	43,470	43,015	99.0	195,217	201,040	103.0
Weyburn	21,296	23,839	111.9	86,946	95,099	109.4
Swift Current	34,827	33,290	95.6	152,695	157,722	103.3
Yorkton	19,553	21,115	108.0	89,407	97,933	109.5
North Battleford	323,919	364,881	112.6	1,670,609	1,897,693	113.6
Estevan	95,721	105,000	109.7	418,581	458,297	109.5
Brandon	1,654,279	2,117,557	128.0	6,788,546	8,306,587	122.4
Total - Prairie Provinces ...	3,455,100	4,203,103	121.6	15,310,045	17,780,740	116.1
British Columbia						
Vancouver	1,291,439	1,440,976	111.6	6,232,211	6,513,125	104.5
Victoria	185,721	195,437	105.2	956,513	1,005,633	105.1
Total - British Columbia	1,477,160	1,636,413	110.8	7,188,724	7,518,758	104.6
GRAND TOTAL FOR CANADA	22,886,481	26,202,566	114.5	111,888,159	119,447,094	106.8

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST FIVE MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1929	19,255,761	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1932	10,334,208	220,955	3,152,682	4,537,891	1,778,240	644,439
1938	11,854,491	250,817	3,789,441	5,547,378	1,527,437	739,417
1943	21,117,778	505,842	6,022,708	10,088,089	3,199,371	1,301,768
1949	33,954,061(1)	822,513(1)	9,729,592	14,217,479	6,144,781	3,039,695
1950	36,469,576(2)	953,471	10,743,830	15,574,074(2)	6,083,703	3,114,498
1951	44,315,779	1,150,824	13,144,740	18,932,092	7,137,647	3,949,475
1952	49,150,054	1,202,021	14,218,149	20,762,212	8,412,154	4,555,517
1953	55,588,130	1,324,811	15,417,018	24,830,805	9,558,672	4,456,824
1954	58,409,361	1,368,044	16,828,264	26,226,604	9,192,116	4,794,334
1955	62,450,856	1,351,954	18,390,247	28,503,224	9,344,705	4,860,727
1956	76,134,648	1,607,754	23,012,928	34,079,542	11,525,829	5,908,595
1957	83,798,140	1,672,420	24,873,207	37,909,293	12,833,421	6,509,800
1958	85,961,698	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
1959	97,795,119	2,017,714	27,691,098	46,850,343	14,373,315	6,862,649
1960	108,659,711	2,191,534	32,187,836	51,781,571	15,310,045	7,188,724
1961	115,721,357	2,276,604	34,922,371	53,222,884	17,780,740	7,518,758(3)
Percentage increase 1961 (35 Centres)						
over 1929	501.0	600.5	421.7	566.3	501.3	481.9
1938	876.2	807.7	821.6	859.4	1,064.1	916.8

1) Includes debits in St. John's Newfoundland, since April, 1949.

2) Cornwall data as of May, 1950.

3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	May		May		May	
	1960	1961	1960	1961	1960	1961
<u>Atlantic Provinces</u>						
Charlottetown	55,352	29,017	2,346	2,762	181	28
Fredericton	43,508	44,638	2,188	2,684	299	37
Glace Bay	4,677	4,757	513	462	35	3
Halifax	193,475	228,103	12,790	13,044	1,931	2,61
Moncton	59,907	59,106	2,777	3,266	329	42
Saint John	109,696	96,409	6,875	6,495	471	74
St. John's	75,118	93,849	4,874	4,745	479	67
Sydney	30,202	33,373	1,491	1,781	256	32
Total - Atlantic Provinces ..	571,935	589,252	33,854	35,239	3,981	5,48
<u>Quebec</u>						
Chicoutimi	23,327	27,610	2,642	2,466	182	15
Drummondville	17,053	20,908	1,228	1,702	19	3
Granby	21,117	24,562	1,505	1,662	84	10
Montreal	5,390,536	6,306,895	232,276	261,706	13,900	15,93
Quebec City	530,659	648,645	19,997	30,104	516	67
St. Hyacinthe	19,985	27,248	7,090	7,282	24	2
Shawinigan Falls	14,343	16,244	1,794	2,151	117	12
Sherbrooke	47,619	55,322	3,748	5,227	126	15
Three Rivers	45,498	51,932	3,379	4,357	84	9
Valleyfield	10,982	11,565	1,823	1,764	38	4
Total - Quebec	6,121,119	7,190,931	275,482	318,421	15,090	17,32
<u>Ontario</u>						
Brantford	60,321	59,591	5,717	5,575	538	681
Chatham	46,888	43,091	4,251	4,257	293	381
Cornwall	28,611	35,275	3,204	4,112	242	248
Fort William	32,153	40,255	3,226	3,741	358	423
Guelph	34,513	38,115	4,387	5,188	341	513
Hamilton	466,458	503,585	40,526	43,973	3,860	5,315
Kingston	39,857	43,850	7,318	7,454	563	809
Kitchener	100,954	108,018	6,851	7,576	756	1,093
London	265,948	312,533	17,254	19,072	1,843	2,172
Niagara Falls	38,261	42,659	4,514	4,884	391	508
Oshawa	182,186	311,305	7,797	8,637	489	610
Ottawa	399,521	419,305	46,869	57,587	3,601	5,745
Peterborough	49,110	44,925	4,512	5,125	576	504
Port Arthur	28,237	30,566	3,685	4,507	334	422
St. Catharines	64,259	71,863	7,016	9,098	534	984
Sarnia	42,204	58,929	4,553	5,130	628	668
Sault Ste. Marie	69,074	68,070	5,231	6,232	431	564
Sudbury	48,592	55,747	7,575	9,890	474	702
Timmins	14,567	16,289	1,942	2,256	60	80
Toronto	8,160,072	9,068,164	314,533	351,110	25,640	34,395
Windsor	198,830	192,063	17,799	18,127	1,432	1,856
Total - Ontario	10,370,616	11,564,198	518,760	583,531	43,384	58,673

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Learning House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	May		May		May	
	1960	1961	1960	1961	1960	1961
Prairie Provinces						
Brandon	18,112	21,107	2,225	2,841	236	315
Calgary	720,972	900,016	29,667	30,350	3,496	4,614
Edmonton	456,180	498,574	27,036	31,286	4,110	5,303
Weyburn	40,112	39,501	2,999	3,005	359	509
Medicine Hat	18,433	21,259	2,660	2,330	204	250
Moose Jaw	30,852	30,084	3,744	2,886	231	320
Prince Albert	17,522	19,043	1,714	1,816	318	256
Regina	313,448	352,727	9,195	10,430	1,275	1,724
Saskatoon	86,952	95,481	7,728	8,140	1,042	1,379
Winnipeg	1,610,064	2,067,239	39,189	43,634	5,026	6,684
Total - Prairie Provinces ..	3,312,647	4,045,031	126,157	136,718	16,297	21,354
British Columbia						
Vancouver	1,195,131	1,337,918	84,193	86,154	12,114	16,904
Victoria	170,810	177,652	13,327	15,621	1,584	2,164
Total - British Columbia ..	1,365,941	1,515,570	97,520	101,775	13,698	19,068
GRAND TOTAL FOR CANADA	21,742,258	24,904,982	1,051,773	1,175,684	92,450	121,900

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS (1)			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits(2)	Turn- over	Cheques Cashed	Savings Deposits	Turn- over
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1960						
May	21,834,708	3,999,787	65.51	1,051,773	7,649,282	1.65
June	24,819,849	4,067,601	73.22	1,061,932	7,651,625	1.67
July	21,573,723	4,046,820	63.97	934,496	7,706,080	1.46
Aug.	21,820,075	4,011,664	65.27	1,013,769	7,750,532	1.57
Sept.	21,243,162	4,111,470	62.00	950,889	7,822,213	1.46
Oct.	22,555,959	4,291,362	63.07	901,042	7,940,917	1.36
Nov.	22,787,754	4,272,019	64.01	1,282,210	7,875,145	1.95
Dec.	23,908,707	4,296,931	66.77	1,068,311	7,767,350	1.65
1961						
Jan.	22,808,160	4,237,880	64.58	916,418	7,872,442	1.40
Feb.	21,323,883	4,020,207	63.65	857,037	8,025,140	1.28
Mar.	23,932,633	4,017,575	71.48	973,123	8,161,943	1.43
Apr.	21,472,789	4,018,045	64.13	960,485	8,296,978	1.39
May	25,026,882	4,080,556	74.46	1,175,684	8,347,100	1.69

Note: Turnover in the monthly section is placed on an annual footing.

(1) As of June 1957, includes Cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

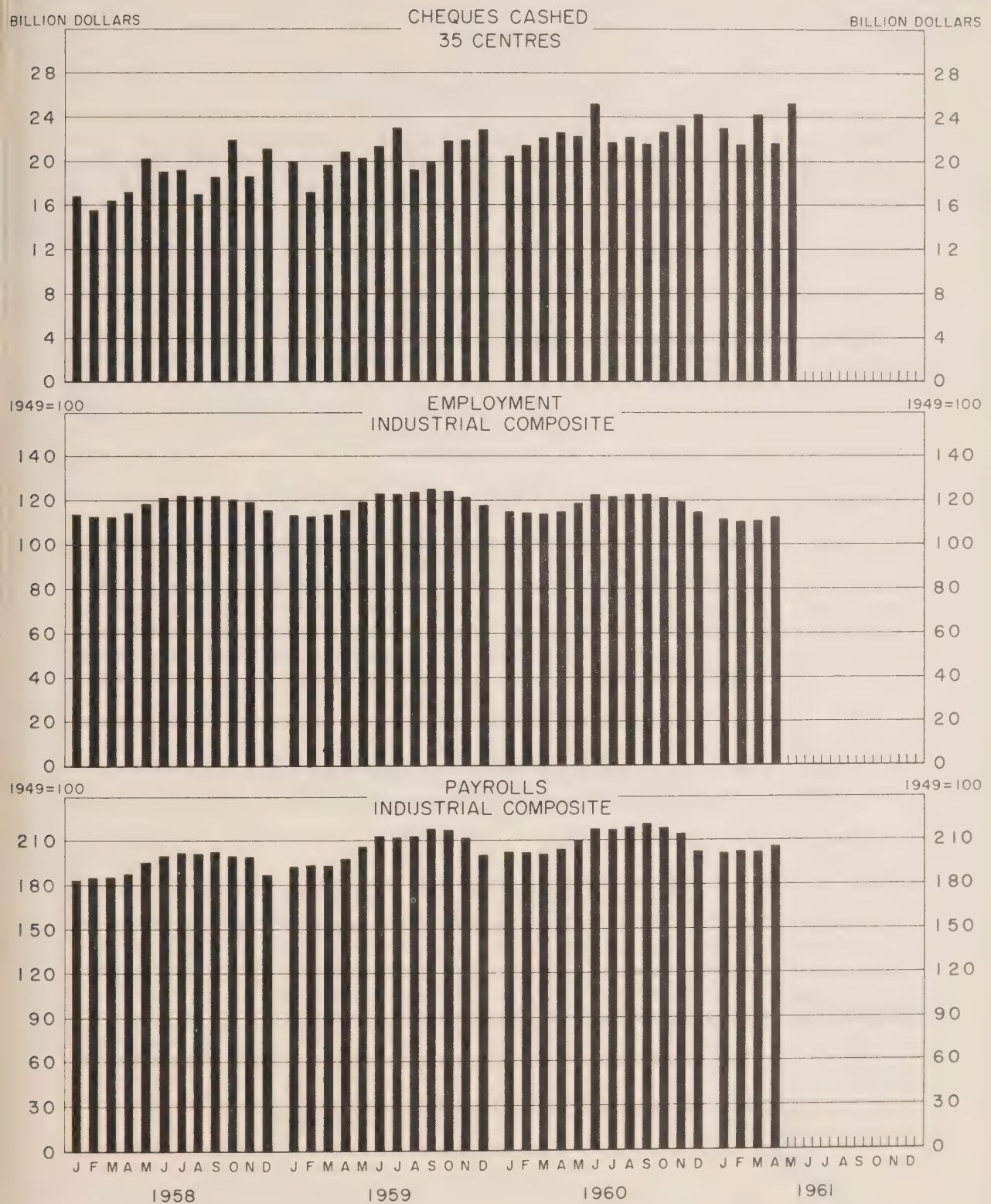
	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1960 (2)	Latest Month per Col. (1) (3)	Per centage Change (4)	Same Period 1960 (5)	Cumulative Total* for Period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1949=100	Apr.	164.4	167.3	+ 1.8	167.6	164.0	- 2.1
Manufactures	1949=100	Apr.	147.9	149.0	+ 0.7	148.8	144.0	- 3.2
Mining	1949=100	Apr.	234.3	244.0	+ 4.1	250.6	245.7	- 2.0
Manufacturing-Inventories	Million \$	Apr.	4,287.9	4,275.2	- 0.3	-	-	-
Shipments	Million \$	Apr.	1,911.2	1,859.0	- 2.7	7,540.1	-	-
Employment-Industrial Composite	1949=100	Apr.	114.8	112.4	- 2.1	114.7	7,312.6	- 3.0
Manufacturing	1949=100	Apr.	108.9	105.4	- 3.2	108.8	111.5	- 2.8
Payrolls - Industrial Composite	1949=100	Apr.	204.2	206.0	+ 0.9	202.5	104.8	- 3.7
Average Weekly Earnings "	Dollars	Apr.	75.98	78.18	+ 2.9	75.46	203.1	+ 0.3
Average Hourly Earnings-Mfg.	Dollars	Apr.	1.79	1.84	+ 2.8	1.78	77.65	+ 2.9
Average Hours Worked per Week-Mfg.	Hours	Apr.	40.5	40.6	+ 0.2	40.5	1.82	+ 2.2
Building Permits-57 Municipalities	Thousand \$	May	94,362	102,252	+ 8.4	314,641	40.4	- 0.2
New Dwelling Units Completed (1)	Number	May	7,772	5,966	- 23.2	36,872	350,077	+ 11.3
Tons loaded	Thousand Tons	May	12,392	12,211	- 1.5	48,697	27,693	- 24.9
Operating Income-Canadian Rlws.	Million \$	Mar.	5.5	2.0	- 63.6	0.7	45,782	- 6.0
Retail Trade-Total	Million \$	May	1,420.0	1,456.4	+ 2.6	6,428.3	Dr. 5.9	- 18.6
Department Stores	Million \$	May	116.6	124.8	+ 7.0	512.7	6,398.1	- 0.5
Exports	Million \$	Mar.	428.9	428.4	- 0.1	1,260.4	526.8	+ 2.8
Imports	Million \$	Apr.	476.9	438.1 ^p	- 8.1	1,803.1	1,228.5	- 2.5
Consumer Price Index	1949=100	May	127.4	129.0	+ 1.3	127.3	1,725.0	- 4.3
Wholesale Prices-General	1935-39=100	May	231.6	231.3	- 0.1	230.8	129.1	+ 1.4
-Farm Products	1935-39=100	May	223.9	213.8	- 4.5	219.6	231.3	+ 0.2
Common Stock Prices (Investors' Index)	1935-39=100	May	249.2	317.6	+ 27.4	249.9	216.9	- 1.2
Cheques Cashd	Million \$	May	22,886	26,203	+ 14.5	111,888	295.8	+ 18.4
Three Month Treasury Bill Yield	Percent	May	2.87	3.19	+ 11.1	3.93	119,447	+ 6.8
Dividend Payments	Million \$	May	35.6	35.7	+ 0.3	344.3	3.19	- 18.8
Total Currency & Chartered Bank Deposits	Million \$	Apr.	5,669	6,102	+ 7.6	5,596	318.9	- 7.4
(ex personal savings deposits)							5,998	+ 7.2
General Bank Loans	Million \$	Apr.	5,177	5,460	+ 5.5	5,106	5,348	+ 4.7
Federal-Expenditures	Million \$	May	404.0	463.1	+ 14.6	713.0 ^{2/}	814.5 ^{2/}	+ 14.2
-Revenues	Million \$	May	543.1	546.3	+ 0.6	862.1 ^{2/}	872.2 ^{2/}	+ 1.2

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Towns over 5,000 only.

(2) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA WITH COMPARISONS



JUNE, 1961Cheques Cashed in Clearing Centres

The total value of cheques cashed in 51 clearing centres during June was \$26,861 million, 3.8 per cent above the value recorded for the same month last year. Debits in the Prairie Provinces rose by 8.3 per cent, British Columbia by 4.8 per cent, Ontario by 3.6 per cent, the Atlantic Provinces by 3.2 per cent and Quebec by 1.7 per cent.

The Centres

Forty-one of the fifty-one centres recorded gains when compared with the previous June. Payments in Montreal declined fractionally. Cheques cashed in Toronto increased by 2.4 per cent. In the Western Provinces, Winnipeg advanced by 3.5 per cent and Vancouver by 7.2 per cent.

First Six Months

The aggregate value of cheques cashed in the first six months was 6.2 per cent greater in comparison with the same period last year. The Prairie Provinces ranked first with a gain of 14.6 per cent followed by Quebec with an increase of 7.2 per cent. Value of cheques cashed in British Columbia increased by 4.6 per cent, in Ontario by 3.6 per cent and in the Atlantic Provinces by 1.9 per cent. The six month total for the original 35 centres was 872 per cent above that recorded for 1938 and 521 per cent higher than the total for 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 74.25 compared with the June 1960 rate of 73.22. The turnover of savings accounts on the same basis was 1.61 in comparison with the 1960 ratio of 1.67.

Economic Setting

In the first five months of 1961, the index of industrial production, manufacturing output and mineral production were below their respective levels for the same period of 1960. Non-agricultural employment and manufacturing employment were also below their 1960 level. Composite payrolls increased by 0.7 per cent and weekly earnings by 3.0 per cent. The value of retail trade rose fractionally in the six month comparison, and the consumer price index showed an increase of 1.3 per cent.

Prepared in the Business Finance Division

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
IN CANADA, JUNE, 1961 AND DURING THE FIRST SIX MONTHS OF 1961 WITH
COMPARATIVE FIGURES FOR 1960

Province and Clearing House Centres	June			First Six Months		
	1960	1961	<u>1961</u> <u>1960</u>	1960	1961	<u>1961</u> <u>1960</u>
	\$000	\$000	%	\$000	\$000	%
<u>Atlantic Provinces</u>						
Charlottetown	36,505	26,348	72.2	173,137	148,429	85.7
Fredericton	51,105	46,070	90.1	326,491	295,889	90.7
Glace Bay	5,455	5,659	103.7	29,117	28,635	98.3
Halifax	216,284	233,027	107.7	1,197,722	1,273,070	106.3
Moncton	61,287	61,796	100.8	350,928	364,191	103.8
Saint John	109,228	114,662	105.0	636,841	634,999	99.7
St. John's	83,835	97,757	116.6	476,679	511,586	107.3
Sydney	35,579	33,394	93.9	183,814	181,833	98.9
Total - Atlantic Provinces ..	599,278	618,713	103.2	3,374,729	3,438,632	101.9
<u>Quebec</u>						
Chicoutimi	26,684	32,842	123.1	148,795	167,587	112.6
Drummondville	19,043	23,177	121.7	102,609	117,142	114.2
Granby	22,466	26,804	119.3	124,003	131,986	106.4
Montreal	6,886,375	6,769,951	98.3	36,389,967	38,382,182	105.5
Quebec City	528,859	741,895	140.3	2,977,205	3,787,730	127.2
St. Hyacinthe	27,636	34,714	125.6	146,502	182,171	124.3
Shawinigan Falls	16,113	16,512	102.5	86,848	94,282	108.6
Sherbrooke	57,423	62,329	108.5	293,321	326,634	111.4
Three Rivers	46,502	51,362	110.4	270,688	290,277	107.2
Valleyfield	12,278	13,136	107.0	71,539	72,501	101.3
Total - Quebec	7,643,379	7,772,722	101.7	40,611,477	43,552,492	107.2
<u>Ontario</u>						
Brantford	59,866	61,586	102.9	340,310	337,589	99.2
Chatham	52,884	50,496	95.5	308,400	315,737	102.4
Cornwall	37,209	38,499	103.5	196,005	211,513	107.9
Fort William	42,752	46,975	109.9	210,629	227,421	108.0
Guelph	38,047	40,707	107.0	216,795	220,196	101.6
Hamilton	490,347	520,139	106.1	2,858,034	2,859,294	100.0
Kingston	50,020	52,183	104.3	252,679	272,655	107.9
Kitchener	116,047	115,595	99.6	623,879	630,275	101.0
London	336,194	329,089	97.9	1,639,373	1,778,180	108.5
Niagara Falls	47,042	43,119	91.7	255,541	253,092	99.0
Oshawa	277,705	303,070	109.1	1,159,202	1,674,202	144.4
Ottawa	447,742	497,526	111.1	2,698,957	2,788,589	103.3
Peterborough	51,773	52,692	101.8	298,258	271,924	91.2
Port Arthur	33,025	34,616	104.8	179,328	194,802	108.6
St. Catharines	81,715	82,922	101.5	419,356	458,298	109.3
Sarnia	55,224	73,865	133.8	300,322	339,956	113.2
Sault Ste. Marie	74,301	80,942	108.9	447,054	403,901	90.3
Sudbury	60,194	63,189	105.0	319,151	340,318	106.6
Timmins	16,679	17,430	104.5	93,151	98,714	106.0
Toronto	9,745,201	9,974,292	102.4	51,962,457	53,425,798	102.8
Windsor	193,418	272,531	140.9	1,174,345	1,196,916	101.9
Total - Ontario	12,307,385	12,751,463	103.6	65,953,226	68,299,370	103.6

TABLE 1. (Concluded) - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, JUNE, 1961 AND DURING THE FIRST SIX MONTHS OF 1961 WITH COMPARATIVE FIGURES FOR 1960

Province and Clearing House Centres	June			First Six Months		
	1960	1961	$\frac{1961}{1960}$	1960	1961	$\frac{1961}{1960}$
	\$000	\$000	%	\$000	\$000	%
Prairie Provinces						
Brandon	22,436	23,598	105.2	116,438	129,795	111.5
Calgary	751,361	886,803	118.0	4,328,635	4,916,507	113.6
Edmonton	556,894	590,167	106.0	2,793,662	3,020,635	108.1
Northbridge	43,800	44,241	101.0	239,017	245,281	102.6
Medicine Hat	19,243	21,393	111.2	106,189	116,492	109.7
Rose Jaw	42,755	32,561	76.2	195,449	190,283	97.4
Prince Albert	19,187	22,355	116.5	108,594	120,288	110.8
Regina	397,644	468,130	117.7	2,068,253	2,365,823	114.4
Saskatoon	91,586	102,766	112.2	510,168	561,063	110.0
Winnipeg	1,744,711	1,805,465	103.5	8,533,257	10,112,052	118.5
Total - Prairie Provinces ...	3,689,617	3,997,479	108.3	18,999,662	21,778,219	114.6
British Columbia						
Vancouver	1,414,613	1,516,988	107.2	7,646,825	8,030,113	105.0
Victoria	227,509	203,204	89.3	1,184,021	1,208,837	102.1
Total - British Columbia	1,642,122	1,720,192	104.8	8,830,846	9,238,950	104.6
GRAND TOTAL FOR CANADA	25,881,781	26,860,569	103.8	137,769,940	146,307,663	106.2

TABLE 2. - CHEQUES CASHED IN 35 CLEARING CENTRES, FIRST SIX MONTHS REPRESENTATIVE YEARS
Thousand Dollars

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	14,540,657	301,954	4,597,026	6,010,765	2,675,331	955,581
1929	22,835,608	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1938	14,585,068	306,080	4,695,354	6,850,827	1,839,311	893,496
1943	25,467,387	604,021	7,309,699	12,016,508	3,978,675	1,558,483
1949	41,170,316(1)	1,040,360(1)	11,814,043	17,197,477	7,426,061	3,692,374
1950	46,514,277(2)	1,231,998	13,406,350	20,104,323(2)	7,841,926	3,929,679
1951	53,815,991	1,390,803	15,792,166	22,919,495	8,881,966	4,831,561
1952	59,674,597	1,449,731	17,160,879	25,167,495	10,417,133	5,479,358
1953	67,259,354	1,635,707	18,600,540	29,705,896	11,800,733	5,516,479
1954	72,071,725	1,704,426	20,930,952	32,039,439	11,539,893	5,857,015
1955	76,528,118	1,710,649	22,613,814	34,490,580	11,757,076	5,956,000
1956	92,452,960	1,949,366	27,789,485	41,289,903	14,213,316	7,210,889
1957	100,671,390	2,009,729	29,598,695	45,587,847	15,503,062	7,972,056
1958	105,047,371	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
1959	119,114,174	2,459,853	33,521,961	57,075,665	17,613,699	8,442,995
1960	133,755,326	2,662,169	39,660,493	63,602,155	18,999,662	8,830,846
1961	141,752,024	2,783,846	42,496,546	65,454,463	21,778,219	9,238,950
Percentage increase 1961 (35 Centres)						
over 1929	520.7	620.3	439.4	588.2	516.6	505.0
1938	871.9	809.5	805.1	855.4	1,084.0	934.0

- 1) Includes debits in St. John's Newfoundland, since April, 1949.
2) Cornwall data as of May, 1950.
3) New Westminster data included in Vancouver since March, 1961.

TABLE 3. - CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUES ACCOUNTS	
	June		June		June	
	1960	1961	1960	1961	1960	1961
<u>Atlantic Provinces</u>						
Charlottetown	34,477	22,834	1,811	3,227	217	28
Fredericton	48,374	43,158	2,437	2,579	293	33
Glance Bay	5,034	5,197	387	422	35	4
Halifax	201,544	217,412	12,660	12,955	2,080	2,66
Moncton	58,029	58,150	2,964	3,212	294	43
Saint John	102,472	108,446	6,272	5,573	485	64
St. John's	78,561	92,918	4,777	4,182	497	65
Sydney	33,639	31,432	1,699	1,605	240	35
Total - Atlantic Provinces ..	562,130	579,547	33,007	33,755	4,141	5,41
<u>Quebec</u>						
Chicoutimi	24,448	30,638	2,082	2,052	154	152
Drummondville	17,983	21,602	1,026	1,518	33	57
Granby	20,792	24,781	1,599	1,916	75	107
Montreal	6,600,092	6,506,276	268,716	248,124	17,568	15,55
Quebec City	505,527	717,502	22,793	23,757	539	636
St. Hyacinthe	20,917	27,144	6,705	7,544	14	26
Shawinigan Falls	14,263	14,581	1,736	1,828	115	103
Sherbrooke	50,702	57,136	6,591	5,038	130	155
Three Rivers	43,716	47,217	2,717	4,013	69	132
Valleyfield	10,779	11,603	1,459	1,487	39	46
Total - Quebec	7,309,219	7,458,480	315,424	297,277	18,736	16,965
<u>Ontario</u>						
Brantford	55,321	56,643	4,014	4,324	531	619
Chatham	49,375	46,351	3,164	3,801	345	344
Cornwall	33,644	34,825	3,387	3,430	177	244
Fort William	38,838	42,813	3,551	3,708	363	454
Guelph	33,810	35,463	3,872	4,781	365	463
Hamilton	451,820	476,794	34,439	37,981	4,088	5,364
Kingston	42,878	44,165	6,457	7,215	685	803
Kitchener	107,416	107,802	7,729	6,741	903	1,052
London	316,800	308,055	16,875	18,517	2,519	2,517
Niagara Falls	42,284	37,883	4,333	4,703	426	533
Oshawa	271,012	295,829	6,204	6,611	490	630
Ottawa	394,788	438,734	49,013	53,609	3,941	5,183
Peterborough	46,697	46,816	4,601	5,336	474	540
Port Arthur	29,578	30,407	3,137	3,779	309	430
St. Catharines	73,578	74,632	7,591	7,354	545	936
Sarnia	49,461	68,592	5,145	4,569	618	704
Sault Ste. Marie	68,639	75,118	5,180	5,268	482	556
Sudbury	51,510	53,569	8,094	8,937	590	683
Timmins	14,705	15,308	1,937	2,035	37	87
Toronto	9,415,774	9,590,990	301,801	349,604	27,626	33,698
Windsor	176,797	254,376	15,134	16,427	1,488	1,728
Total - Ontario	11,764,725	12,135,165	495,658	558,730	47,002	57,568

TABLE 3. - (CONCLUDED) CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNT

\$'000

Economic Area and Clearing House Centres	CURRENT ACCOUNTS		SAVINGS ACCOUNTS		PERSONAL CHEQUING ACCOUNTS	
	June		June		June	
	1960	1961	1960	1961	1960	1961
Prairie Provinces						
Edmonton	20,040	20,593	2,167	2,700	229	305
Calgary	717,977	848,224	29,605	33,991	3,780	4,588
Regina	528,037	559,426	24,568	25,382	4,290	5,359
Winnipeg	40,728	41,189	2,681	2,554	390	498
Medicine Hat	16,898	19,067	2,132	2,052	212	274
Fort McMurray	38,929	29,386	3,592	2,825	233	350
Prince Albert	17,540	20,618	1,442	1,532	205	205
Saskatoon	386,749	456,007	9,344	10,320	1,552	1,803
Regina	83,963	92,698	6,611	8,703	1,012	1,365
Winnipeg	1,701,994	1,756,034	37,673	42,011	5,044	7,420
Total - Prairie Provinces .	3,552,855	3,843,242	119,815	132,070	16,947	22,167
British Columbia						
Vancouver	1,316,998	1,411,943	85,037	88,854	12,579	16,191
Victoria	212,897	187,010	12,991	14,060	1,620	2,134
Total - British Columbia ..	1,529,895	1,598,953	98,028	102,914	14,199	18,325
GRAND TOTAL FOR CANADA	24,718,824	25,615,387	1,061,932	1,124,746	101,025	120,436

TABLE 4. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

	CURRENT ACCOUNTS (1)			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits(2)	Turn- over	Cheques Cashed	Savings Deposits	Turn- over
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1960						
June	24,819,849	4,067,601	73.22	1,061,932	7,651,625	1.67
July	21,573,723	4,046,820	63.97	934,496	7,706,080	1.46
Aug.	21,820,075	4,011,664	65.27	1,013,769	7,750,532	1.57
Sept.	21,243,162	4,111,470	62.00	950,889	7,822,213	1.46
Oct.	22,555,959	4,291,362	63.07	901,042	7,940,917	1.36
Nov.	22,787,754	4,272,019	64.01	1,282,210	7,875,145	1.95
Dec.	23,908,707	4,296,931	66.77	1,068,311	7,767,350	1.65
1961						
Jan.	22,808,160	4,237,880	64.58	916,418	7,872,442	1.40
Feb.	21,323,883	4,020,207	63.65	857,037	8,025,140	1.28
Mar.	23,932,633	4,017,575	71.48	973,123	8,161,943	1.43
Apr.	21,472,789	4,018,045	64.13	960,485	8,281,979	1.39
May	25,026,882	4,033,170	74.46	1,175,684	8,347,100	1.69
June	25,735,823	4,159,514	74.25	1,124,746	8,367,054	1.61

Note: Turnover in the monthly section is placed on an annual footing.

(1) As of June 1957, includes Cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

TABLE 5. - SELECTED ECONOMIC INDICATORS

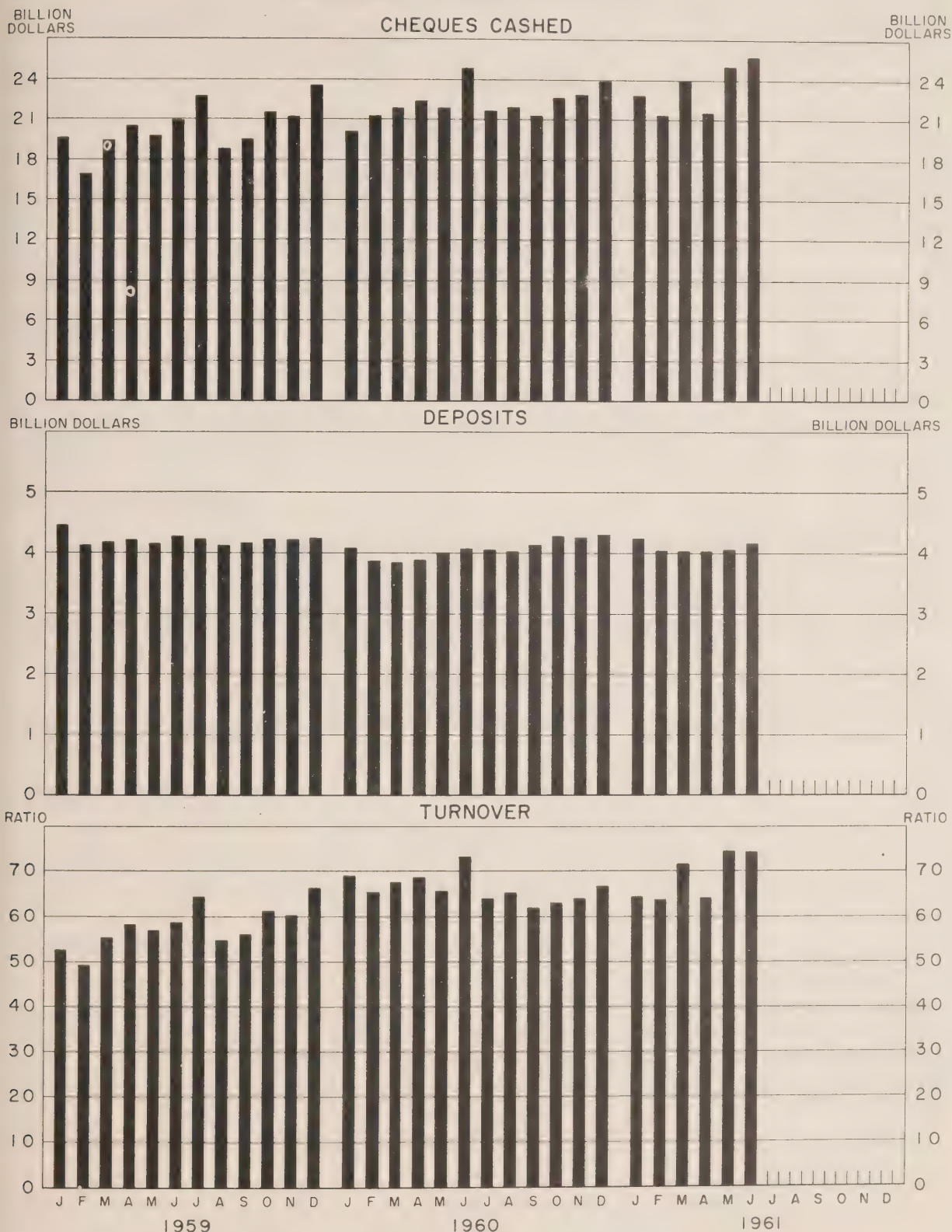
	Unit	CURRENT MONTH			PERIOD TO DATE			
		Month (1)	Same Month 1960 (2)	Latest Month per Col. (1) (3)	Per centage Change (4)	Same Period 1960 (5)	Cumulative Total* for Period ending per col. (1) (6)	Per centage Change (7)
Industrial Production - Total	1949=100	May	169.7	170.5	+ 0.5	168.1	165.3	- 1.7
Manufactures	1949=100	May	153.3	151.7	- 1.0	149.7	145.5	- 2.8
Mining	1949=100	May	250.0	260.0	+ 4.0	250.5	248.5	- 0.8
Manufacturing-Inventories	Million \$	Apr.	4,287.9	4,293.9	+ 0.1	-	-	-
Shipments	Million \$	Apr.	1,911.2	1,868.2	+ 4.0	-	-	-
Employment-Industrial Composite	1949=100	May	118.9	116.9	- 1.7	7,540.1	7,321.8	- 2.9
Manufacturing	1949=100	May	110.6	108.3	- 2.1	115.5	112.6	- 2.5
Payrolls - Industrial Composite	1949=100	May	209.8	214.0	+ 2.0	109.2	105.5	- 3.4
Average Weekly Earnings	Dollars	May	75.36	77.99	+ 3.5	203.9	205.3	+ 0.7
Average Hourly Earnings-Mfg.	Dollars	May	1.79	1.84	+ 2.8	75.44	77.71	+ 3.0
Average Hours Worked per Week-Mfg.	Hours	May	40.1	40.5	+ 1.0	1.78	1.83	+ 2.8
Building Permits-57 Municipalities	Thousand \$	June	90,542	86,800	- 4.1	40.4	40.4	-
New Dwelling Units Completed (1)	Number	June	6,551	6,869	+ 4.9	405,183	436,877	+ 7.8
Tons loaded	Thousand Tons	June	13,279	12,749	- 4.0	43,423	34,562	- 20.4
Operating Income-Canadian Rlws.	Million \$	Apr.	1.4	Dr.	- 9.3	61,976	58,531	- 5.6
Retail Trade-Total	Million \$	June	1,424.6	1,485.9	+ 4.3	1.9	Dr.	- 6.8
Department Stores	Million \$	June	112.4	118.5	+ 5.4	7,853.7	7,883.9	+ 0.4
Exports	Million \$	Apr.	358.5	436.1	+ 21.6	625.0	645.2	+ 3.2
Imports	Million \$	Apr.	476.9	438.1 ^P	- 8.1	1,618.8	1,664.6	+ 2.8
Consumer Price Index	1949=100	June	127.6	129.0	+ 1.1	1,803.1	1,725.0	- 4.3
Wholesale Prices-General	1935-39=100	June	232.4	231.4	- 0.6	127.4	129.0	+ 1.3
-Farm Products	1935-39=100	June	231.7	216.5	- 6.6	231.0	231.3	+ 0.1
Common Stock Prices (Investors' Index)	1935-39=100	June	251.0	316.4	+ 26.1	223.9	216.8	- 3.2
Cheques Cashd	Million \$	June	25,882	26,861	+ 3.8	250.1	299.2	+ 19.6
Three Month Treasury Bill Yield	Percent	June	2.87	2.78	- 3.1	137,770	146,308	+ 6.2
Dividend Payments	Million \$	June	105.7	103.8	- 1.8	3.75	3.12	- 16.8
Total Currency & Chartered Bank Deposits	Million \$	May	5,708	6,160	+ 7.9	450.1	422.7	- 6.1
(ex personal savings deposits)						5,618	6,030	+ 7.3
General Bank Loans	Million \$	May	5,245	5,528	+ 5.4	-	-	-
Federal-Expenditures	Million \$	June	463.2	513.5	+ 10.9	5,134	5,384	+ 4.9
-Revenues	Million \$	June	470.3	458.7	- 2.5	1,176.2 ^{2/}	1,328.0 ^{2/}	+ 12.9
						1,332.4 ^{2/}	1,330.9 ^{2/}	- 0.1

* An average for the period is shown for items to which a cumulative total is not applicable.

(1) Towns over 5,000 only.

(2) Totals for elapsed portion of fiscal year.

CURRENT ACCOUNTS⁽¹⁾
51 CLEARING CENTRES
GOVERNMENT DEPOSITS EXCLUDED



⁽¹⁾ AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.



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Cheques Cashed in Clearing Centres

The total value of cheques cashed in 51 clearing centres during July was \$24,107 million, 7.1 per cent higher than for the same month last year. Debits in British Columbia showed a gain of 12.9 per cent and payments in Quebec advanced by 11.7 per cent and the Maritime Provinces by 11.0 per cent. Value of cheques cashed in Ontario and the Prairie Provinces rose by 4.3 per cent.

The Centres

Forty-three of the fifty-one centres showed a higher value of cheques cashed than in July 1960. Payments in Montreal increased by 10.3 per cent and in Toronto by 1.0 per cent. In the Western regions, value of cheques cashed in Winnipeg rose by 4.9 per cent and in Vancouver by 13.2 per cent.

First Seven Months

The value of payments by cheque during the first seven months of 1961 was 6.3 per cent higher than for the same period of 1960. Debits in all five economic regions rose in this comparison. Value of cheques cashed in the Prairie Provinces showed an increase of 13.0 per cent, in Quebec 7.8 per cent, British Columbia 5.8 per cent, Ontario 3.7 per cent and the Atlantic Provinces 3.2 per cent.

The seven month total for the original 35 centres was 868 per cent greater than for the corresponding period of 1938 and 515 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits in July (compiled on an annual basis) was 64.60 compared with the July 1960 rate of 63.97. The turnover of savings accounts on the same basis was 1.44 in comparison with the 1960 ratio of 1.46.

Economic Setting

In the first six months of 1961, the index of industrial production and manufacturing output were below their respective levels for the same period of 1960. Mining production showed no change in the six months comparison. Non-agricultural employment and manufacturing employment were also below their 1960 level. Composite payrolls increased by 1.0 per cent and weekly earnings by 3.1 per cent. The consumer price index increased by 1.3 per cent and wholesale prices increased slightly in the seven months comparison.

Prepared in the Business Finance Division

6602-509-71

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, July 1961 and during the first seven months of 1961 with comparative figures for 1960

Province and clearing house centres	July			First seven months		
	1960	1961	1961 1960	1960	1961	1961 1960
	\$000	\$000	%	\$000	\$000	%
<u>Atlantic Provinces</u>						
Charlottetown	23,681	27,271	115.2	196,818	175,700	89.3
Fredericton	49,197	57,173	116.2	375,688	353,062	94.0
Glace Bay	4,546	5,032	110.7	33,663	33,667	100.0
Halifax	220,633	248,211	112.5	1,418,355	1,521,281	107.3
Moncton	59,412	56,085	94.4	410,340	420,276	102.4
Saint John	90,750	106,484	117.3	727,591	741,483	101.9
St. John's	82,988	93,083	112.2	559,666	604,669	108.0
Sydney	31,943	31,796	99.5	215,757	213,629	99.0
Totals - Atlantic Provinces ..	563,150	625,135	111.0	3,937,878	4,063,767	103.2
<u>Quebec</u>						
Chicoutimi	25,623	28,149	109.9	174,418	195,736	112.2
Drummondville	18,321	23,321	127.3	120,930	140,463	116.2
Granby	21,480	25,018	116.5	145,483	157,004	107.9
Montreal	5,716,587	6,302,913	110.3	42,106,554	44,685,095	106.1
Quebec City	470,496	591,684	125.8	3,447,701	4,379,414	127.0
St. Hyacinthe	27,799	33,009	118.7	174,301	215,180	123.5
Shawinigan Falls	14,034	17,041	121.4	100,882	111,323	110.3
Sherbrooke	49,823	57,444	115.3	343,145	384,078	111.9
Three Rivers	43,956	54,544	124.1	314,644	344,821	109.6
Valleyfield	11,084	12,302	111.0	82,622	84,803	102.6
Totals - Quebec	6,399,203	7,145,425	111.7	47,010,680	50,697,917	107.8
<u>Ontario</u>						
Brantford	61,163	58,368	95.4	401,473	395,957	98.6
Chatham	49,894	62,705	125.7	358,293	378,442	105.6
Cornwall	35,809	38,096	106.4	231,814	249,609	107.7
Fort William	40,483	47,947	118.4	251,112	275,368	109.7
Guelph	34,330	37,162	108.2	251,125	257,358	102.5
Hamilton	463,959	529,811	114.2	3,321,993	3,389,105	102.0
Kingston	42,566	46,296	108.8	295,246	318,951	108.0
Kitchener	103,591	110,628	106.8	727,470	740,903	101.8
London	315,490	331,837	105.2	1,954,863	2,110,017	107.9
Niagara Falls	42,549	44,483	104.5	298,090	297,575	99.8
Oshawa	187,232	268,350	143.3	1,346,434	1,942,552	144.3
Ottawa	396,833	511,776	129.0	3,095,790	3,300,365	106.6
Peterborough	48,716	47,625	97.8	346,974	319,549	92.1
Port Arthur	31,479	33,592	106.7	210,807	228,394	108.3
St. Catharines	70,485	85,332	121.1	489,841	543,630	111.0
Sarnia	55,126	60,852	110.4	355,448	400,808	112.8
Sault Ste. Marie	77,080	67,360	87.4	524,135	471,261	89.9
Sudbury	51,924	61,164	117.8	371,075	401,482	108.2
Timmins	15,578	16,979	109.0	108,729	115,693	106.4
Toronto	8,170,989	8,249,716	101.0	60,133,446	61,675,514	102.6
Windsor	172,279	204,697	118.8	1,346,624	1,401,613	104.1
Totals - Ontario	10,467,555	10,914,776	104.3	76,420,782	79,214,146	103.7

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, July 1961 and during the first seven months of 1961 with comparative figures for 1960.

Province and clearing house centres	July			First Seven Months		
	1960	1961	$\frac{1961}{1960}$	1960	1961	$\frac{1961}{1960}$
	\$000	\$000	%	\$000	\$000	%
Prairie Provinces						
Brandon	20,106	21,820	109.0	136,544	151,615	111.0
Calgary	771,968	859,137	111.3	5,100,604	5,775,644	113.2
Edmonton	512,725	546,340	106.6	3,306,386	3,566,975	107.9
Lethbridge	40,233	40,810	101.4	279,250	286,091	102.4
Medicine Hat	16,598	19,475	117.3	122,788	135,967	110.7
Moose Jaw	36,402	29,719	81.6	231,851	220,002	94.9
Prince Albert	19,415	18,506	95.3	128,008	138,794	108.4
Regina	502,887	454,220	90.3	2,571,140	2,820,043	109.7
Saskatoon	93,405	100,833	108.0	603,573	661,896	109.7
Winnipeg	1,605,397	1,684,074	104.9	10,138,654	11,796,126	116.3
Totals - Prairie Provinces ..	3,619,136	3,774,934	104.3	22,618,798	25,553,153	113.0
British Columbia						
Vancouver	1,276,259	1,445,244	113.2	8,923,084	9,475,357	106.2
Victoria	182,917	201,583	110.2	1,366,938	1,410,420	103.2
Totals - British Columbia ..	1,459,176	1,646,827	112.9	10,290,022	10,885,777	105.8
Grand Totals for Canada ..	22,508,220	24,107,097	107.1	160,278,160	170,414,760	106.3

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years First Seven Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929.....	26,839,469	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1932.....	14,712,584	310,701	4,493,489	6,458,058	2,563,489	886,846
1938.....	17,051,439	362,164	5,564,383	7,937,676	2,133,114	1,054,102
1943.....	29,873,333	704,960	8,620,144	13,971,551	4,743,823	1,832,856
1949.....	48,187,674(1)	1,249,365(1)	13,840,875	20,220,794	8,582,407	4,294,233
1950.....	54,616,234(2)	1,467,169	15,632,518	23,565,353(2)	9,285,772	4,665,421
1951.....	62,847,978	1,651,418	18,399,426	26,670,037	10,471,440	5,655,657
1952.....	70,619,391	1,728,618	20,166,339	29,772,355	12,472,806	6,479,273
1953.....	79,510,622	1,945,814	21,826,339	35,021,772	14,097,643	6,619,054
1954.....	84,196,848	2,001,407	24,306,766	37,441,844	13,597,183	6,849,649
1955.....	90,300,232	2,020,148	26,706,522	40,615,068	13,924,398	7,034,095
1956.....	109,732,839	2,353,554	32,949,177	48,789,007	17,047,320	8,593,782
1957.....	119,202,411	2,381,589	34,907,253	53,998,466	18,422,064	9,493,038
1958.....	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
1959.....	142,160,691	2,899,553	39,931,083	68,088,735	21,134,999	10,106,320
1960.....	155,603,633	3,115,952	45,897,400	73,681,462	22,618,798	10,290,022
1961.....	165,076,539	3,287,709	49,448,587	75,901,313	25,553,153	10,885,777(3)
percentage increase 1961 (35 centres)						
over 1929	515.0	605.6	425.1	589.4	510.3	518.5
1938	868.1	807.8	788.7	856.2	1,097.9	932.7

1) Includes debits in St. John's Newfoundland, since April, 1949.

2) Cornwall data as of May, 1950.

3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1960	1961	1960	1961	1960	1961
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	21,610	24,999	1,865	1,983	206	289
Fredericton	46,725	54,284	2,216	2,545	256	344
Glace Bay	4,170	4,568	342	421	34	43
Halifax	208,869	233,666	9,907	11,948	1,858	2,597
Moncton	56,381	52,743	2,744	2,887	287	455
Saint John	85,290	99,690	5,018	6,170	442	624
St. John's	78,648	87,704	3,898	4,752	442	627
Sydney	30,277	30,058	1,449	1,423	216	315
Totals - Atlantic Provinces.	531,970	587,712	27,439	32,129	3,741	5,294
<u>Quebec</u>						
Chicoutimi	22,783	25,846	2,663	2,141	177	162
Drummondville	17,229	21,686	1,065	1,596	28	39
Granby	20,269	23,156	1,127	1,726	83	136
Montreal	5,504,457	6,062,215	199,847	226,075	12,283	14,623
Quebec City	451,778	569,882	18,230	21,137	489	665
St. Hyacinthe	20,915	25,702	6,864	7,287	19	20
Shawinigan Falls	12,558	15,388	1,388	1,540	88	113
Sherbrooke	45,285	53,449	4,431	3,838	107	157
Three Rivers	41,065	50,730	2,816	3,719	75	95
Valleyfield	9,657	11,005	1,394	1,259	33	38
Totals - Quebec	6,145,996	6,859,059	239,825	270,318	13,382	16,048
<u>Ontario</u>						
Brantford	56,722	53,370	3,893	4,364	547	634
Chatham	46,597	59,457	3,032	2,909	264	339
Cornwall	32,636	34,754	2,940	3,138	233	204
Fort William	37,485	44,457	2,622	3,059	376	431
Guelph	30,602	32,742	3,395	3,865	333	555
Hamilton	428,568	488,101	31,567	36,404	3,824	5,306
Kingston	36,247	39,537	5,706	5,977	614	782
Kitchener	97,638	102,084	5,182	7,025	771	1,519
London	298,249	311,344	15,015	18,193	2,226	2,300
Niagara Falls	38,165	39,522	3,986	4,403	399	558
Oshawa	180,903	261,396	5,824	6,303	506	651
Ottawa	348,478	452,362	44,706	54,432	3,649	4,982
Peterborough	44,206	42,785	4,074	4,281	435	559
Port Arthur	28,251	29,707	2,903	3,464	326	421
St. Catharines	64,754	76,850	5,204	7,512	527	970
Sarnia	50,710	55,598	3,890	4,608	527	646
Sault Ste. Marie	71,973	62,277	4,683	4,537	424	546
Sudbury	44,760	52,481	6,699	7,984	464	699
Timmins	13,607	15,104	1,932	1,811	39	64
Toronto	7,868,370	7,912,066	278,221	301,420	24,398	36,230
Windsor	156,184	187,763	14,565	15,269	1,530	1,665
Totals - Ontario	9,975,105	10,353,757	450,039	500,958	42,412	60,061

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1960	1961	1960	1961	1960	1961
thousand dollars						
<u>Prairie Provinces</u>						
Brandon	17,859	19,413	2,020	2,116	228	291
Calgary	729,098	820,538	39,542	34,246	3,328	4,353
Edmonton	486,538	516,784	21,849	24,437	4,338	5,119
Lethbridge	37,512	37,901	2,371	2,416	350	493
Medicine Hat	14,889	17,264	1,524	1,923	186	288
Moose Jaw	32,730	26,797	3,446	2,645	226	277
Prince Albert	17,834	16,865	1,424	1,463	156	178
Regina	493,048	444,097	8,700	8,453	1,139	1,670
Saskatoon	86,245	92,625	6,146	6,889	1,013	1,319
Winnipeg	1,566,760	1,640,806	33,305	36,783	5,332	6,485
Totals - Prairie Provinces ..	3,482,513	3,633,090	120,327	121,371	16,296	20,473
<u>British Columbia</u>						
Vancouver	1,178,870	1,349,227	85,481	80,080	11,908	15,937
Victoria	170,051	185,365	11,385	14,114	1,481	2,104
Totals - British Columbia ..	1,348,921	1,534,592	96,866	94,194	13,389	18,041
Grand Totals for Canada ..	21,484,505	22,968,210	934,496	1,018,970	89,220	119,917

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1960						
July	21,573,723	4,046,820	63.97	934,496	7,706,080	1.46
Aug.	21,820,075	4,011,664	65.27	1,013,769	7,750,532	1.57
Sept.	21,243,162	4,111,470	62.00	950,889	7,822,213	1.46
Oct.	22,555,959	4,291,362	63.07	901,042	7,940,917	1.36
Nov.	22,787,754	4,272,019	64.01	1,282,210	7,875,145	1.95
Dec.	23,908,707	4,296,931	66.77	1,068,311	7,767,350	1.65
1961						
Jan.	22,808,160	4,237,880	64.58	916,418	7,872,442	1.40
Feb.	21,323,883	4,020,207	63.65	857,037	8,025,140	1.28
Mar.	23,932,633	4,017,575	71.48	973,123	8,161,943	1.43
Apr.	21,472,789	4,018,045	64.13	960,485	8,296,978	1.39
May	25,026,882	4,033,170	74.46	1,175,684	8,347,100	1.69
June	25,735,823	4,159,514	74.25	1,124,746	8,367,054	1.61
July	23,088,127	4,288,909	64.60	1,018,970	8,466,305	1.44

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

TABLE 5. Selected Economic Indicators

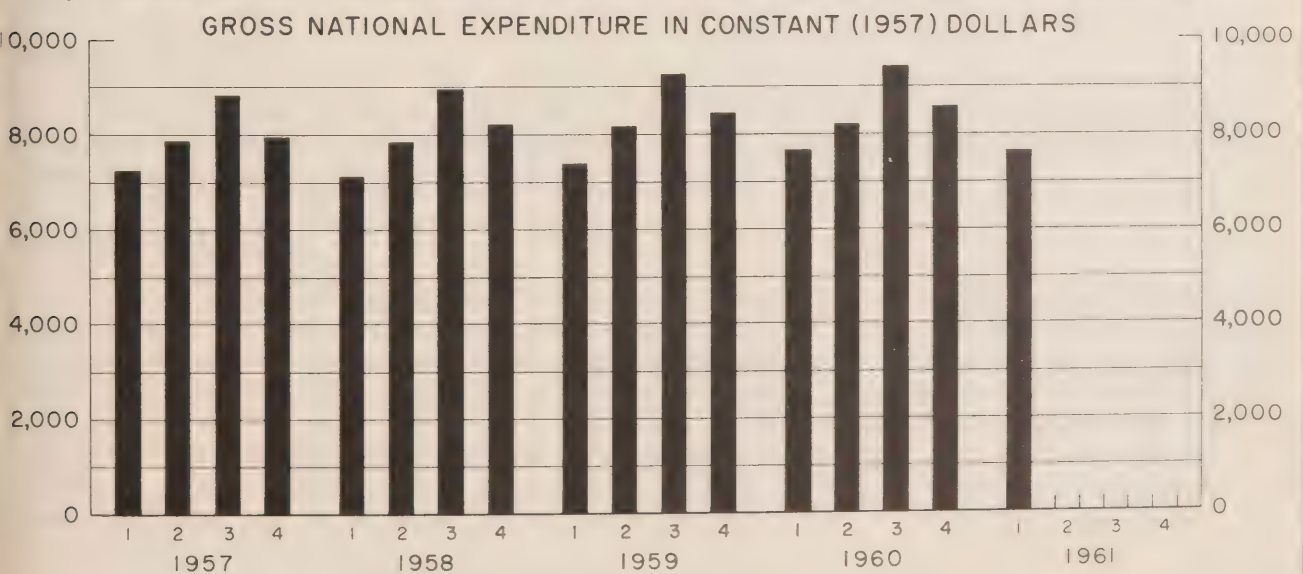
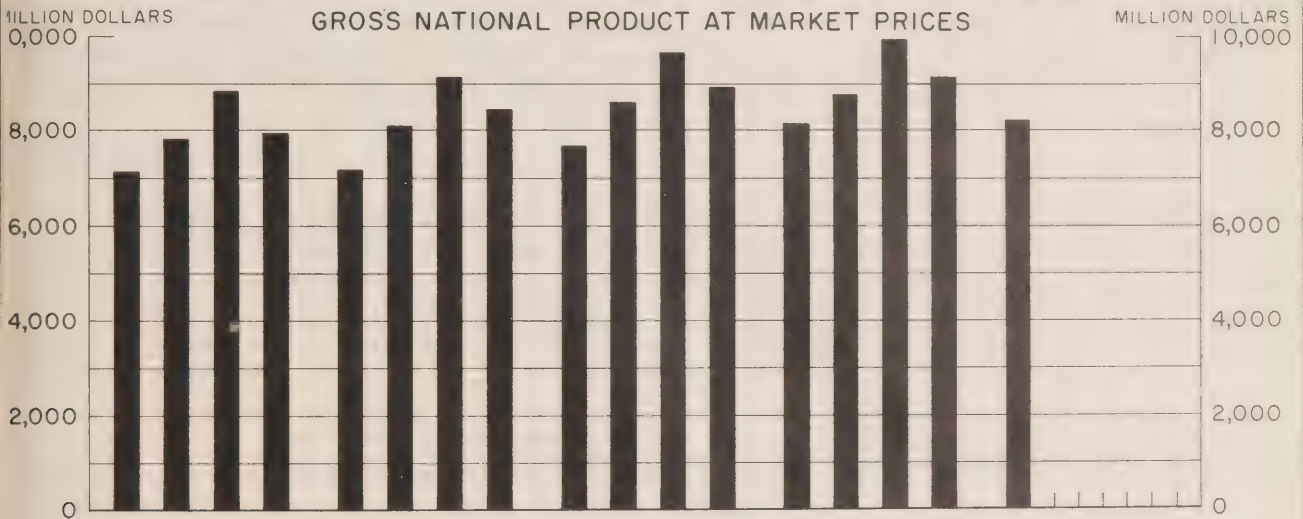
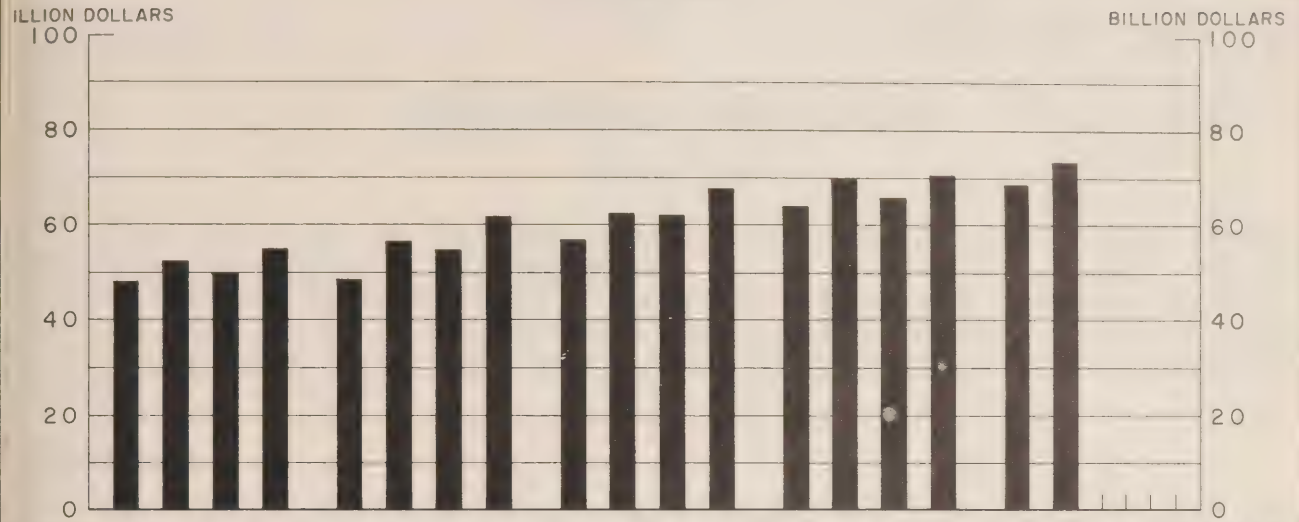
	Current month			Period to date		
	Same month 1960	Latest month per col. (a)	Per centage change	Same period 1960	Cumulative total(1) for period ending per col. (a)	Per centage change
Month	(a)	(b)	(c)	(d)	(e)	(f) (g)
Industrial production - Totals	June	173.3	178.8	+ 3.2	168.9	167.6 - 0.8
Manufactures	June	157.0	160.7	+ 2.4	150.9	148.2 - 1.8
Mining	June	258.2	271.6	+ 5.2	251.8	251.7 -
Manufacturing - Inventories	June	4,275.6	4,229.1	- 1.1	-	-
Shipments	June	2,070.6	2,053.5	- 0.8	11,641.2	11,405.4 - 2.0
Employment - Industrial composite	June	123.0	121.0	- 1.6	116.8	114.1 - 2.3
Manufacturing	June	112.2	111.0	- 1.1	109.7	106.4 - 3.0
Payrolls - Industrial composite	June	223.2	223.2	+ 2.3	206.3	208.4 + 1.0
Average weekly earnings	June	75.74	78.59	+ 3.8	75.49	77.86 + 3.1
Average hourly earnings - Mfg.	June	1.79	1.83	+ 2.2	1.78	1.83 + 2.8
Average hours worked per week - Mfg.	June	40.4	41.1	+ 1.7	40.4	40.5 + 0.2
Building permits - 57 municipalities	July	75,702	108,445	+ 43.3	480,885	545,322 + 13.4
New dwelling units completed(2)	June	6,551	6,869	+ 4.9	43,423	34,562 - 20.4
Tons loaded	July	12,806	12,438	- 2.9	74,782	70,969 - 5.1
Operating income - Canadian rlwys.	Apr.	1.4	Dr.	0.1 - 9.3	1.9	Dr. 6.1 - 6.8
Retail trade - Totals	June	1,424.6	1,485.9	+ 4.3	7,853.7	7,883.9 + 0.4
Department stores	June	112.4	118.5	+ 5.4	625.0	645.2 + 3.2
Exports	Apr.	358.5	436.1	+ 21.6	1,618.8	1,664.6 + 2.8
Imports	Apr.	476.9	438.7	- 8.0	1,803.1	1,725.0 - 4.3
Consumer price index	July	127.5	129.0	+ 1.2	127.4	129.0 + 1.3
Wholesale prices - General	July	232.4	234.0	+ 0.7	231.2	231.7 + 0.2
Farm products	July	228.4	216.2	- 5.3	224.5	216.8 - 3.4
Common stock prices (Investors' index)	July	243.6	319.3	+ 31.0	249.1	302.1 + 21.3
Cheques cashed	July	22,508	24,107	+ 7.1	160,278	170,415 + 6.3
Three month Treasury Bill yield	July	3.13	2.61	- 16.6	3.66	3.05 - 16.7
Dividend payments	July	71.0	73.9	+ 4.1	521.1	498.7 - 4.3
Total currency & chartered bank deposits (Ex. personal savings deposits)	June	5,787	6,312	+ 9.1	5,647	6,077 + 7.6
General bank loans	June	5,342	5,678	+ 6.3	5,168	5,433 + 5.1
Federal - Expenditures	July	466.5	507.4	+ 8.8	1,642.7(3)	1,835.4(3) + 11.7
Revenues	July	518.0	509.4	- 1.7	1,850.4(3)	1,840.3(3) - 0.5

(1) An average for the period is shown for items to which a cumulative total is not applicable.

(2) Towns over 5,000 only.

(3) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA 35 CENTRES





Canada. Statistics. Bureau of

DOMINION BUREAU OF STATISTICS

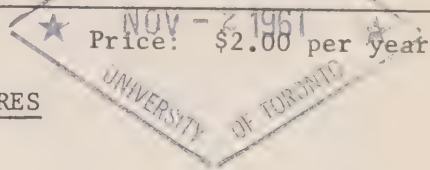
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CHEQUES CASHED IN CLEARING CENTRES

AUGUST, 1961



The value of cheques cashed in the 51 clearing centres during August totalled \$25,259 million, 10.6 per cent higher than for the same month last year. Debits in British Columbia showed a gain of 19.5 per cent and payments in Ontario advanced by 14.0 per cent. Value of cheques cashed in the Prairie Provinces rose by 10.9 per cent and in Quebec by 4.3 per cent. Payments in the Atlantic Provinces recorded an increase of 3.1 per cent.

The Centres

Forty of the fifty-one centres showed a higher value of cheques cashed than in the corresponding month in 1960. Payments in Montreal rose by 2.3 per cent and in Toronto by 15.2 per cent. In the Western regions, value of cheques cashed in Winnipeg rose by 2.9 per cent and in Vancouver by 27.7 per cent.

First Eight Months

The value of payments by cheque during the first eight months of 1961 was 6.9 per cent higher than for the same period of 1960. Debits in all five economic regions rose in this comparison. Value of payments in the Prairie Provinces showed an increase of 12.7 per cent and debits in British Columbia advanced by 7.6 per cent, Quebec by 7.4 per cent, Ontario by 4.9 per cent and the Atlantic Provinces by 3.2 per cent.

The eight month total for the original 35 centres was 876 per cent greater than for the corresponding period of 1938, and 522 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 67.67 compared with 65.27 for August last year. The turnover of savings accounts on the same basis was 1.49 as compared with the August 1960 ratio of 1.57.

Economic Setting

The majority of the general indicators of economic activity were above their 1960 level. In the first seven months of 1961, the index of industrial production and manufacturing output were below their respective levels for the same period of 1960. Mining production showed a slight increase. Non-agricultural employment and manufacturing employment were also below their 1960 level. Composite payrolls showed a gain of 1.3 per cent and average weekly earnings one of 3.1 per cent. The consumer price index for the first eight months showed an increase of 1.3 per cent and there was little change in wholesale prices.

Prepared in the Business Finance Division

6602-509-81

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, August 1961 and during the first eight months of 1961 with comparative figures for 1960

Province and clearing house centres	August			First eight months		
	1960	1961	<u>1961</u> <u>1960</u>	1960	1961	<u>1961</u> <u>1960</u>
	\$000	\$000	%	\$000	\$000	%
<u>Atlantic Provinces</u>						
Charlottetown	26,883	30,524	113.5	223,701	206,224	92.
Fredericton	45,927	50,589	110.2	421,615	403,651	95.
Glance Bay	4,894	5,140	105.0	38,557	38,807	100.
Halifax	195,329	223,324	114.3	1,613,684	1,744,605	108.
Moncton	61,360	59,892	97.6	471,700	480,168	101.
Saint John	122,225	104,286	85.3	849,816	845,769	99.
St. John's	91,796	97,905	106.7	651,462	702,574	107.
Sydney	35,905	31,036	86.4	251,662	244,665	97.
Totals - Atlantic Provinces ..	584,319	602,696	103.1	4,522,197	4,666,463	103.
<u>Quebec</u>						
Chicoutimi	27,898	29,841	107.0	202,316	225,577	111.
Drummondville	18,678	21,946	117.5	139,608	162,409	116.
Granby	24,012	25,215	105.0	169,495	182,219	107.
Montreal	6,224,940	6,367,758	102.3	48,331,494	51,052,853	105.
Quebec City	615,976	746,684	121.2	4,063,677	5,126,098	126.
St. Hyacinthe	28,280	32,121	113.6	202,581	247,301	122.
Shawinigan Falls	15,610	16,797	107.6	116,492	128,120	110.
Sherbrooke	52,385	61,772	117.9	395,530	445,850	112.
Three Rivers	50,810	56,618	111.4	365,454	401,439	109.
Valleyfield	12,103	12,926	106.8	94,725	97,729	103.
Totals - Quebec	7,070,692	7,371,678	104.3	54,081,372	58,069,595	107.
<u>Ontario</u>						
Brantford	59,054	56,793	96.2	460,527	452,750	98.3
Chatham	52,682	53,227	101.0	410,976	431,669	105.0
Cornwall	33,857	43,627	128.9	265,671	293,236	110.4
Fort William	41,610	42,948	103.2	292,722	318,316	108.7
Guelph	34,336	35,461	103.3	285,461	292,819	102.6
Hamilton	468,764	515,964	110.1	3,790,756	3,905,069	103.0
Kingston	42,483	48,885	115.1	337,729	367,836	108.9
Kitchener	96,416	109,690	113.8	823,886	850,593	103.2
London	301,418	317,551	105.4	2,256,281	2,427,568	107.6
Niagara Falls	46,021	42,180	91.7	344,111	339,755	98.7
Oshawa	123,278	176,407	143.1	1,469,712	2,118,959	144.2
Ottawa	450,072	496,340	110.3	3,545,862	3,796,705	107.1
Peterborough	47,857	48,186	100.7	394,831	367,735	93.1
Port Arthur	34,499	37,168	107.7	245,306	265,562	108.3
St. Catharines	71,490	76,246	106.7	561,331	619,876	110.4
Sarnia	54,257	63,721	117.4	409,705	464,529	113.4
Sault Ste. Marie	62,378	65,882	105.6	586,513	537,143	91.6
Sudbury	56,549	60,573	107.1	427,624	462,055	108.1
Timmins	16,658	16,551	99.4	125,387	132,244	105.5
Toronto	7,830,690	9,020,737	115.2	67,964,136	70,696,251	104.0
Windsor	172,947	184,035	106.4	1,519,571	1,585,648	104.3
Totals - Ontario	10,097,316	11,512,172	114.0	86,518,098	90,726,318	104.9

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, August 1961 and during the first eight months of 1961 with comparative figures for 1960

Province and clearing house centres	August			First eight months		
	1960	1961	$\frac{1961}{1960}$	1960	1961	$\frac{1961}{1960}$
	\$000	\$000	%	\$000	\$000	%
Prairie Provinces						
Brandon	21,478	22,283	103.7	158,021	173,898	110.0
Calgary	650,150	941,439	144.8	5,750,754	6,717,083	116.8
Edmonton	525,336	574,661	109.4	3,831,722	4,141,636	108.1
Regina	41,339	39,329	95.1	320,590	325,420	101.5
Saskatoon	19,584	20,567	105.0	142,371	156,534	109.9
Winnipeg	33,220	29,512	88.8	265,071	249,514	94.1
Prince Albert	20,857	21,638	103.7	148,865	160,432	107.8
Saskatoon	347,986	339,600	97.6	2,919,127	3,159,643	108.2
Saskatoon	102,650	101,470	98.8	706,223	763,366	108.1
Winnipeg	1,709,943	1,759,388	102.9	11,848,597	13,555,514	114.4
Totals - Prairie Provinces ..	3,472,543	3,849,887	110.9	26,091,341	29,403,040	112.7
British Columbia						
Vancouver	1,322,259	1,688,090	127.7	10,245,343	11,163,447	109.0
Victoria	286,715	234,637	81.8	1,653,653	1,645,057	99.5
Totals - British Columbia ..	1,608,974	1,922,727	119.5	11,898,996	12,808,504	107.6
Grand Totals for Canada ..	22,833,844	25,259,160	110.6	183,112,004	195,673,920	106.9

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years
First eight months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	30,506,539	530,149	10,699,164	12,415,540	4,874,468	1,987,218
1932	16,828,259	352,530	5,134,893	7,352,236	2,969,971	1,081,629
1938	19,422,568	415,420	6,344,430	9,010,207	2,440,864	1,211,646
1943	33,893,599	796,682	9,835,878	15,718,218	5,452,555	2,090,266
1949	54,634,880(1)	1,447,600(1)	15,624,258	22,882,771	9,779,849	4,900,401
1950	62,174,494(2)	1,684,993	17,781,534	26,781,881(2)	10,648,380	5,277,705
1951	71,919,506	1,875,388	21,019,874	30,424,421	12,104,712	6,495,112
1952	80,137,563	1,961,164	22,798,397	33,805,276	14,282,850	7,289,877
1953	89,569,721	2,211,751	24,610,728	39,041,931	16,158,361	7,546,950
1954	95,374,558	2,272,627	27,622,854	42,227,596	15,483,096	7,768,385
1955	103,765,063	2,322,480	30,668,774	46,408,478	16,167,224	8,198,107
1956	125,563,099	2,688,191	37,607,833	55,600,512	19,725,127	9,941,435
1957	134,957,335	2,774,964	39,569,106	60,842,817	20,966,310	10,804,139
1958	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
1959	161,341,856	3,311,088	45,335,730	77,074,451	24,160,602	11,459,985
1960	177,829,308	3,586,662	52,790,701	83,461,608	26,091,341	11,898,996
1961	189,649,297	3,773,116	56,624,801	87,039,836	29,403,040	12,808,504(3)
Percentage increase 1961 (35 centres)						
over 1929	521.7	611.7	429.2	601.1	503.2	544.5
over 1938	876.4	808.3	792.5	866.0	1,104.6	957.1

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1960	1961	1960	1961	1960	1961
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	25,329	28,492	1,347	1,768	208	264
Fredericton	43,496	47,974	2,134	2,299	297	316
Glace Bay	4,443	4,686	420	409	31	45
Halifax	183,584	207,247	9,744	13,059	2,001	3,018
Moncton	58,300	56,510	2,754	2,875	306	507
Saint John	116,541	97,225	5,187	6,406	498	655
St. John's	87,191	92,402	4,095	4,761	509	742
Sydney	33,984	29,192	1,680	1,539	240	305
Totals - Atlantic Provinces.	552,868	563,728	27,361	33,116	4,090	5,852
<u>Quebec</u>						
Chicoutimi	25,863	27,608	1,877	2,080	158	153
Drummondville	17,609	20,698	1,044	1,212	24	36
Granby	22,572	23,214	1,343	1,900	97	101
Montreal	6,013,938	6,123,156	197,817	229,452	13,185	15,150
Quebec City	596,688	719,005	18,761	26,976	528	703
St. Hyacinthe	22,260	25,550	6,001	6,551	19	20
Shawinigan Falls	13,987	15,160	1,534	1,541	89	96
Sherbrooke	48,665	56,883	3,610	4,752	110	137
Three Rivers	47,124	52,008	3,614	4,501	73	109
Valleyfield	10,583	11,394	1,486	1,493	33	39
Totals - Quebec	6,819,289	7,074,676	237,087	280,458	14,316	16,544
<u>Ontario</u>						
Brantford	54,792	51,833	3,750	4,325	511	635
Chatham	49,268	49,607	3,097	3,255	318	365
Cornwall	30,682	39,680	2,985	3,737	191	210
Fort William	37,957	38,700	3,254	3,761	399	487
Guelph	30,516	31,411	3,476	3,642	343	408
Hamilton	432,363	475,819	32,487	35,069	3,914	5,076
Kingston	35,993	40,449	5,852	7,473	638	963
Kitchener	90,497	102,295	5,116	6,350	803	1,045
London	284,597	298,328	15,075	16,904	1,746	2,319
Niagara Falls	41,406	37,235	4,196	4,353	420	592
Oshawa	116,108	169,500	6,710	6,247	460	660
Ottawa	401,131	439,147	44,764	51,830	4,176	5,363
Peterborough	43,179	42,962	4,243	4,688	436	536
Port Arthur	31,098	33,150	3,069	3,532	331	486
St. Catharines	64,171	67,778	6,591	7,519	727	949
Sarnia	49,339	58,115	4,358	4,920	560	686
Sault Ste. Marie	56,981	59,614	4,987	5,667	411	601
Sudbury	48,920	51,847	7,138	8,039	491	687
Timmins	14,664	14,452	1,952	2,022	42	77
Toronto	7,458,316	8,664,972	345,724	324,490	26,650	31,275
Windsor	157,424	167,574	14,154	14,565	1,369	1,896
Totals - Ontario	9,529,402	10,934,468	522,978	522,388	44,936	55,316

TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1960	1961	1960	1961	1960	1961
thousand dollars						
Prairie Provinces						
Brandon	19,160	19,865	2,087	2,169	231	249
Calgary	612,436	903,094	33,872	33,218	3,842	5,127
Edmonton	497,619	543,259	23,524	25,698	4,192	5,704
Lethbridge	38,374	36,163	2,592	2,686	373	480
Medicine Hat	17,533	18,306	1,865	2,015	187	246
Moose Jaw	30,386	25,646	2,608	3,571	226	295
Prince Albert	19,255	19,866	1,433	1,557	169	215
Regina	336,492	329,364	9,612	8,547	1,882	1,689
Saskatoon	92,760	93,066	8,745	7,109	1,145	1,295
Winnipeg	1,666,813	1,715,832	36,916	36,784	6,214	6,772
Totals - Prairie Provinces ..	3,330,828	3,704,461	123,254	123,354	18,461	22,072
British Columbia						
Vancouver	1,222,350	1,585,116	87,432	87,017	12,477	15,957
Victoria	269,344	214,958	15,657	17,372	1,714	2,307
Totals - British Columbia ..	1,491,694	1,800,074	103,089	104,389	14,191	18,264
Grand Totals for Canada ..	21,724,081	24,077,407	1,013,769	1,063,705	95,994	118,048

TABLE 4. Cheques Cashied Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1960						
Aug.	21,820,075	4,011,664	65.27	1,013,769	7,750,532	1.57
Sept.	21,243,162	4,111,470	62.00	950,889	7,822,213	1.46
Oct.	22,555,959	4,291,362	63.07	901,042	7,940,917	1.36
Nov.	22,787,754	4,272,019	64.01	1,282,210	7,875,145	1.95
Dec.	23,908,707	4,296,931	66.77	1,068,311	7,767,350	1.65
1961						
Jan.	22,808,160	4,237,880	64.58	916,418	7,872,442	1.40
Feb.	21,323,883	4,020,207	63.65	857,037	8,025,140	1.28
Mar.	23,932,633	4,017,575	71.48	973,123	8,161,943	1.43
Apr.	21,472,789	4,018,045	64.13	960,485	8,296,978	1.39
May	25,026,882	4,033,170	74.46	1,175,684	8,347,100	1.69
June	25,735,823	4,159,514	74.25	1,124,746	8,367,054	1.61
July	23,088,127	4,288,909	64.60	1,018,970	8,466,305	1.44
Aug.	24,195,455	4,290,689	67.67	1,063,705	8,586,072	1.49

(1) As of June 1957, includes cheques cashied against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

TABLE 5. Selected Economic Indicators

	Current month			Period to date			
	Month	Same month 1960	Latest month per col. (a)	Per centage change	Same period 1960	Cumulative total(1) for period ending per col. (a)	Per centage change
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Industrial production - Totals	July	161.7	167.3	+ 3.5	167.8	167.6	- 0.1
Manufactures	July	143.9	149.0	+ 3.5	149.9	148.4	- 1.0
Mining	July	263.1	265.9	+ 1.1	253.4	253.7	+ 0.1
Manufacturing - Inventories	July	4,242.7	4,197.9	- 1.1	-	-	-
Shipments	July	1,859.5	1,965.7	+ 5.7	13,500.8	13,445.7	- 0.4
Employment - Industrial composite	July	121.9	122.4	+ 0.4	117.5	115.3	- 1.9
Manufacturing	July	110.2	110.8	+ 0.5	109.8	107.1	- 2.5
Payrolls - Industrial composite	July	217.8	225.0	+ 3.3	208.0	210.8	+ 1.3
Average weekly earnings	July	76.28	78.30	+ 2.6	75.60	77.92	+ 3.1
Average hourly earnings - Mfg.	July	1.77	1.82	+ 2.8	1.78	1.83	+ 2.8
Average hours worked per week - Mfg. ...	July	40.6	40.6	-	40.5	40.5	-
Building permits - 57 municipalities ..	Aug.	79,366	89,073	+ 12.2	560,251	634,544	+ 13.3
New dwelling units completed(2)	July	6,564	6,257	- 4.7	49,987	40,819	- 18.3
Tons loaded	Aug.	13,304	12,845	- 3.5	88,086	84,250	- 4.4
Operating income - Canadian rlways.	June	4.7	3.7	- 21.3	10.8	7.8	- 27.8
Retail trade - Totals	July	1,364.8	1,376.4	+ 0.8	9,218.5	9,260.4	+ 0.5
Department stores	July	94.2	99.5	+ 5.6	719.2	744.7	+ 3.5
Exports	May	474.2	448.1	- 5.5	2,092.9	2,112.7	+ 0.9
Imports	May	516.0	549.5	+ 6.5	2,319.1	2,275.1	- 1.9
Consumer price index	Aug.	127.9	129.1	+ 0.9	127.4	129.0	+ 1.3
Wholesale prices - General	Aug.	230.5	234.5	+ 1.7	231.1	232.1	+ 0.4
Farm products	Aug.	216.3	214.6	- 0.8	223.5	216.5	- 3.1
Common stock prices (Investors' index) .	Aug.	249.3	327.6	+ 31.4	249.2	305.3	+ 22.5
Cheques cashed	Aug.	22,834	25,259	+ 10.6	183,112	195,674	+ 6.9
Three month Treasury Bill yield	Aug.	2.66	2.48	- 6.8	3.54	2.98	- 15.8
Dividend payments	Aug.	71.0	73.9	+ 4.1	521.1	498.7	- 4.3
Total currency & chartered bank deposits	July	5,822	6,386	+ 9.7	5,672	6,121	+ 7.9
(Ex. personal savings deposits)							
General bank loans	July	5,413	5,745	+ 6.1	5,203	5,477	+ 5.3
Federal - Expenditures	Aug.	551.2	548.9	- 0.4	2,194.0(3)	2,384.4(3)	+ 8.7
Revenues	Aug.	449.7	466.6	+ 3.8	2,300.1(3)	2,306.9(3)	+ 0.3

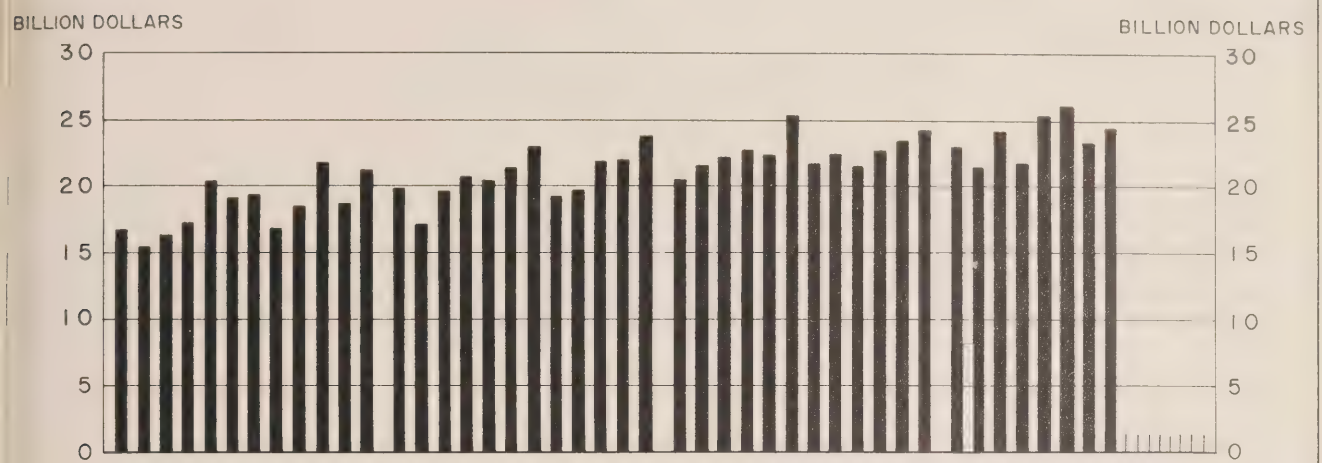
(1) An average for the period is shown for items to which a cumulative total is not applicable.

(2) Towns over 5,000 only.

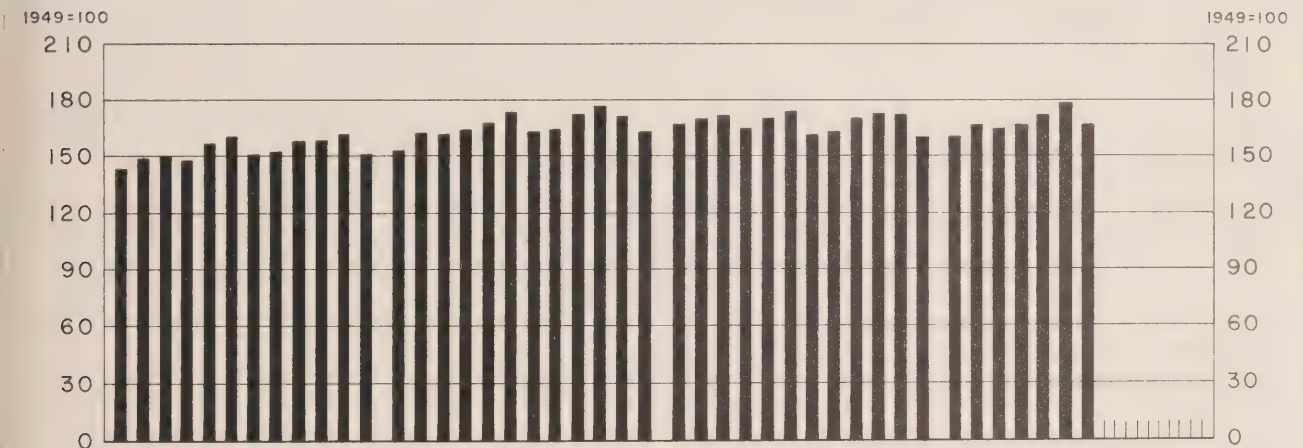
(3) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA

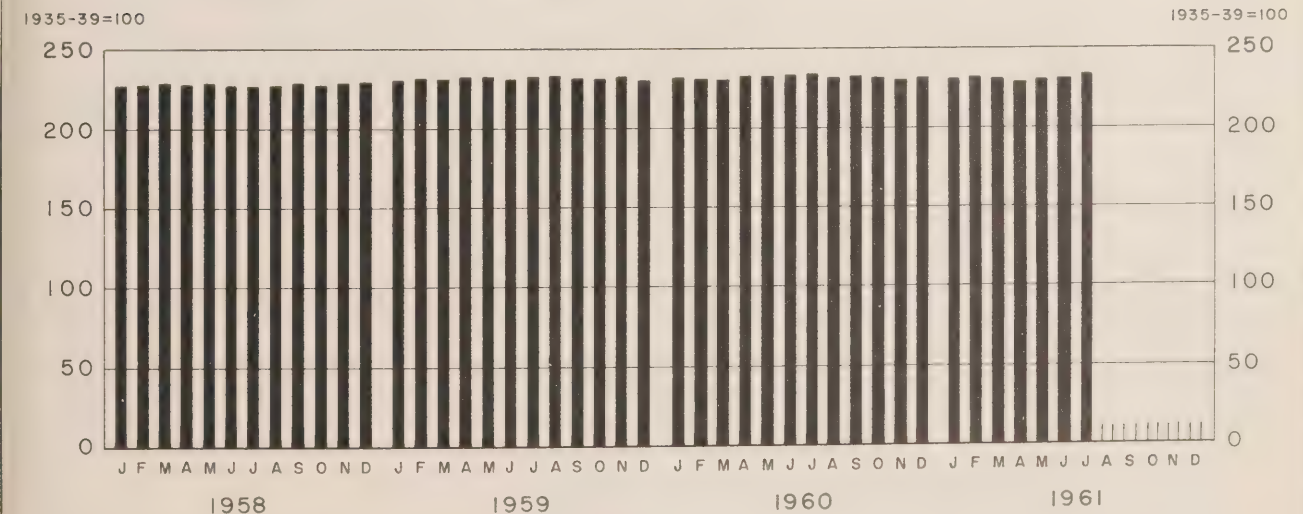
35 CENTRES



INDUSTRIAL PRODUCTION



WHOLESALE PRICES





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CHEQUES CASHED IN CLEARING CENTRES

SEPTEMBER, 1961

The value of cheques cashed in the 51 clearing centres during September totalled \$24,477 million, 10.3 per cent higher than for the same month of 1960. Debits in British Columbia increased by 39.4 per cent over the previous year. Ontario showed a gain of 10.2 per cent, Quebec 8.4 per cent, the Prairie Provinces by 3.1 per cent and the Atlantic Provinces by 2.6 per cent.

The Centres

Thirty-five of the 51 centres showed a higher value of cheques cashed than in the corresponding month last year. Payments in Montreal rose by 6.1 per cent and in Toronto by 12.0 per cent. In the Western regions payments in Winnipeg showed a lower value of cheques cashed and Vancouver rose sharply to record a gain of 40.9 per cent.

First Nine Months

The value of payments by cheque during the first nine months of 1961 was 7.2 per cent higher than the value for the same period of 1960. Debits in all five economic regions rose in this comparison. Cheques cashed in the Prairie Provinces showed a gain of 11.5 per cent, British Columbia 11.2 per cent, Quebec 7.5 per cent, Ontario 5.4 per cent and the Atlantic Provinces 3.1 per cent.

The nine month total for the original 35 centres was 867 per cent greater than for the corresponding months of 1938 and 528 per cent above that for the same period of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 66.33 compared with 62.00 for September last year. The turnover of savings accounts on the same basis was 1.39 compared with the 1960 ratio of 1.46.

Economic Setting

The majority of general indicators of economic activity showed increases on a cumulative basis when compared with the same period of 1960. The index of industrial production, manufacturing production and mining increased fractionally. Non-agricultural and manufacturing employment declined slightly. Composite pay-rolls showed a gain of 1.7 per cent and average weekly earnings 3.1 per cent. The value of retail trade showed little change. The consumer price index averaged 1.2 per cent higher than for the same period last year.

Prepared in the Business Finance Division

6602-509-91

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, September 1961 and during the first nine months of 1961 with comparative figures for 1960

Province and clearing house centres	September			First nine months		
	1960	1961	¹⁹⁶¹ 1960	1960	1961	¹⁹⁶¹ 1960
	\$000	\$000	%	\$000	\$000	%
<u>Atlantic Provinces</u>						
Charlottetown	26,319	25,466	96.8	250,020	231,690	92.7
Fredericton	46,897	45,449	96.9	468,512	449,100	95.9
Gloucester	4,865	4,971	102.2	43,423	43,778	100.8
Halifax	222,286	253,424	114.0	1,835,970	1,998,029	108.9
Moncton	55,220	56,394	102.1	526,921	536,562	101.8
Saint John	100,986	96,831	95.9	950,802	942,600	99.2
St. John's	94,300	87,012	92.3	745,761	789,586	105.9
Sydney	30,893	27,056	87.6	282,554	271,721	96.3
Totals - Atlantic Provinces ..	581,766	596,603	102.6	5,103,963	5,263,066	103.1
<u>Quebec</u>						
Chicoutimi	25,723	29,590	115.0	228,039	255,167	111.9
Drummondville	18,876	21,514	114.0	158,484	183,923	116.1
Granby	23,516	25,499	108.4	193,011	207,718	107.6
Montreal	5,743,018	6,093,713	106.1	54,074,512	57,146,566	105.7
Quebec City	483,101	646,619	133.8	4,546,778	5,772,717	127.0
St. Hyacinthe	28,782	35,391	123.0	231,362	282,692	122.2
Shawinigan Falls	14,598	15,585	106.8	131,090	143,705	109.6
Sherbrooke	51,441	56,440	109.7	446,971	502,290	112.4
Three Rivers	49,019	52,137	106.4	414,474	453,576	109.4
Valleyfield	12,136	12,810	105.6	106,861	110,539	103.4
Totals - Quebec	6,450,210	6,989,298	108.4	60,531,582	65,058,893	107.5
<u>Ontario</u>						
Brantford	55,546	53,222	95.8	516,073	505,972	98.0
Chatham	49,376	49,132	99.5	460,352	480,801	104.4
Cornwall	35,093	33,678	96.0	300,764	326,914	108.7
Fort William	39,722	40,369	101.6	332,444	358,685	107.9
Guelph	35,440	37,842	106.8	320,902	330,661	103.0
Hamilton	468,389	484,885	103.5	4,259,145	4,389,954	103.1
Kingston	43,860	46,740	106.6	381,589	414,576	108.6
Kitchener	103,190	108,811	105.4	927,076	959,404	103.5
London	258,089	300,930	116.6	2,514,369	2,728,498	108.5
Niagara Falls	44,971	42,232	93.9	389,082	381,987	98.2
Oshawa	134,247	139,882	104.2	1,603,959	2,258,841	140.8
Ottawa	450,531	478,674	106.2	3,996,393	4,275,379	107.0
Peterborough	48,562	46,826	96.4	443,393	414,561	93.5
Port Arthur	32,730	33,052	101.0	278,036	298,614	107.4
St. Catharines	72,311	70,769	97.9	633,642	690,645	109.0
Sarnia	53,119	53,867	101.4	462,824	518,396	112.0
Sault Ste. Marie	63,106	66,553	105.5	649,618	603,696	92.9
Sudbury	56,050	60,030	107.1	483,675	522,085	107.9
Timmins	15,838	16,814	106.2	141,225	149,058	105.5
Toronto	7,832,786	8,770,419	112.0	75,796,922	79,466,670	104.8
Windsor	192,756	178,259	92.5	1,712,327	1,763,907	103.0
Totals - Ontario	10,085,712	11,112,985	110.2	96,603,810	101,839,304	105.4

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, September 1961 and during the first nine months of 1961 with comparative figures for 1960

Province and clearing house centres	September			First nine months		
	1960	1961	$\frac{1961}{1960}$	1960	1961	$\frac{1961}{1960}$
	\$000	\$000	%	\$000	\$000	%
<u>Prairie Provinces</u>						
Brandon	21,052	21,849	103.8	179,073	195,747	109.3
Calgary	740,382	852,039	115.1	6,491,135	7,569,122	116.6
Edmonton	493,226	566,276	114.8	4,324,947	4,707,912	108.9
Lethbridge	37,854	42,761	113.0	358,444	368,181	102.7
Medicine Hat	18,981	20,582	108.4	161,353	177,116	109.8
Moose Jaw	34,930	27,990	80.1	300,002	277,504	92.5
Prince Albert	23,407	21,349	91.2	172,272	181,781	105.5
Regina	392,531	387,635	98.8	3,311,657	3,547,278	107.1
Saskatoon	91,735	95,956	104.6	797,958	859,322	107.7
Winnipeg	1,723,933	1,652,505	95.9	13,572,531	15,208,019	112.0
Totals - Prairie Provinces ..	3,578,031	3,688,942	103.1	29,669,372	33,091,982	111.5
<u>British Columbia</u>						
Vancouver	1,277,863	1,800,094	140.9	11,523,205	12,963,541	112.5
Victoria	220,469	288,861	131.0	1,874,122	1,933,918	103.2
Totals - British Columbia ..	1,498,332	2,088,955	139.4	13,397,327	14,897,459	111.2
Grand Totals for Canada ..	22,194,051	24,476,784	110.3	205,306,054	220,150,704	107.2

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years
First nine months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	33,976,111	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1932	18,926,189	395,867	5,758,164	8,269,208	3,372,176	1,130,775
1938	22,077,381	467,856	7,148,017	10,032,718	3,031,420	1,397,370
1943	38,378,603	892,190	11,010,506	17,877,238	6,222,344	2,376,325
1949	62,290,382(1)	1,644,437(1)	17,826,071	25,755,193	11,576,394	5,488,287
1950	70,921,290(2)	1,912,962	20,156,823	30,676,688(2)	12,169,870	6,004,947
1951	80,694,875	2,099,788	23,667,293	33,932,249	13,707,836	7,287,708
1952	90,249,365	2,268,054	25,637,463	37,903,553	16,255,528	8,184,766
1953	100,015,416	2,486,405	27,584,957	43,267,449	18,121,731	8,554,874
1954	106,737,491	2,540,747	30,944,812	47,182,375	17,390,687	8,678,870
1955	116,947,018	2,626,137	34,560,830	52,286,691	18,195,249	9,278,112
1956	139,909,421	3,017,790	41,918,172	61,627,434	22,199,079	11,146,945
1957	150,644,287	3,128,978	43,994,788	67,863,577	23,469,120	12,187,823
1958	159,617,585	3,217,598	45,567,254	74,059,831	24,954,171	11,818,750
1959	181,195,596	3,741,712	51,182,715	85,971,073	27,437,547	12,862,549
1960	199,415,402	4,059,454	59,068,261	93,220,988	29,669,372	13,397,327
1961	213,494,238	4,266,777	63,421,573	97,816,447	33,091,982	14,897,459(3)
Percentage increase 1961 (35 centres)						
over 1929	528.4	622.9	430.9	608.6	510.1	573.9
1938	867.0	812.0	787.3	875.0	991.6	966.1

) Includes debits in St. John's Newfoundland, since April, 1949.

) Cornwall data as of May, 1950.

) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1960	1961	1960	1961	1960	1961
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	24,432	23,422	1,703	1,781	184	261
Fredericton	44,027	42,552	2,536	2,517	334	380
Glace Bay	4,348	4,538	491	397	27	30
Halifax	209,123	239,156	11,130	11,458	2,033	2,810
Moncton	52,285	53,254	2,635	2,728	300	411
Saint John	95,711	89,628	4,774	6,491	501	711
St. John's	89,766	82,667	4,026	3,782	508	563
Sydney	29,272	25,377	1,386	1,342	235	337
Totals - Atlantic Provinces.	548,964	560,594	28,681	30,496	4,122	5,513
<u>Quebec</u>						
Chicoutimi	23,888	27,628	1,677	1,808	157	154
Drummondville	17,628	20,326	1,222	1,100	26	88
Granby	21,607	23,232	1,838	2,141	70	126
Montreal	5,504,750	5,844,811	224,213	233,393	14,054	15,509
Quebec City	463,984	624,074	18,585	21,898	533	647
St. Hyacinthe	23,077	27,729	5,688	7,634	16	28
Shawinigan Falls	13,017	13,910	1,486	1,582	96	93
Sherbrooke	47,504	52,445	3,829	3,865	109	130
Three Rivers	45,614	48,245	3,336	3,791	70	101
Valleyfield	10,714	11,384	1,389	1,389	33	37
Totals - Quebec	6,171,783	6,693,784	263,263	278,601	15,164	16,913
<u>Ontario</u>						
Brantford	51,244	48,962	3,810	3,668	492	592
Chatham	45,968	45,673	3,093	3,106	315	353
Cornwall	32,431	30,682	2,499	2,796	164	200
Fort William	36,650	36,962	2,713	2,962	359	445
Guelph	31,261	33,643	3,751	3,708	429	491
Hamilton	432,059	444,542	32,258	35,322	4,071	5,021
Kingston	37,314	39,419	5,885	6,484	661	837
Kitchener	96,304	101,908	6,086	5,895	800	1,008
London	240,967	282,775	15,451	15,912	1,671	2,243
Niagara Falls	40,777	37,607	3,814	4,131	379	494
Oshawa	127,654	134,024	6,103	5,233	490	625
Ottawa	401,457	423,361	45,049	50,111	4,025	5,202
Peterborough	43,999	42,288	4,173	4,004	390	534
Port Arthur	29,383	29,460	3,007	3,153	379	439
St. Catharines	64,919	64,073	6,708	5,806	684	890
Sarnia	48,556	48,932	3,990	4,328	573	607
Sault Ste. Marie	57,954	61,089	4,712	4,861	440	603
Sudbury	48,083	51,763	7,468	7,559	499	708
Timmins	13,993	14,954	1,799	1,756	47	104
Toronto	7,537,417	8,458,471	269,819	281,650	25,550	30,298
Windsor	168,456	162,821	22,920	13,552	1,379	1,886
Totals - Ontario	9,586,846	10,593,409	455,108	465,997	43,759	53,580

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1960	1961	1960	1961	1960	1961
thousand dollars						
Prairie Provinces						
Brandon	18,520	18,572	2,288	2,994	244	283
Calgary	702,606	807,935	34,258	39,563	3,518	4,541
Edmonton	467,550	537,079	21,397	23,497	4,279	5,700
Lethbridge	35,194	39,844	2,296	2,426	364	491
Medicine Hat	16,882	18,477	1,915	1,848	185	257
Moose Jaw	31,940	25,355	2,763	2,330	227	305
Prince Albert	21,395	19,746	1,852	1,417	159	186
Regina	380,797	377,006	10,381	9,017	1,352	1,612
Saskatoon	83,424	87,272	6,950	7,013	1,362	1,671
Winnipeg	1,684,253	1,608,713	34,532	36,990	5,148	6,802
Totals - Prairie Provinces ..	3,442,561	3,539,999	118,632	127,095	16,838	21,848
British Columbia						
Vancouver	1,193,500	1,704,079	72,338	81,213	12,024	14,802
Victoria	205,959	270,490	12,867	16,144	1,642	2,227
Totals - British Columbia ..	1,399,459	1,974,569	85,205	97,357	13,666	17,029
Grand Totals for Canada ..	21,149,613	23,362,355	950,889	999,546	93,549	114,883

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1960						
Sept.	21,243,162	4,111,470	62.00	950,889	7,822,213	1.46
Oct.	22,555,959	4,291,362	63.07	901,042	7,940,917	1.36
Nov.	22,787,754	4,272,019	64.01	1,282,210	7,875,145	1.95
Dec.	23,908,707	4,296,931	66.77	1,068,311	7,767,350	1.65
1961						
Jan.	22,808,160	4,237,880	64.58	916,418	7,872,442	1.40
Feb.	21,323,883	4,020,207	63.65	857,037	8,025,140	1.28
Mar.	23,932,633	4,017,575	71.48	973,123	8,161,943	1.43
Apr.	21,472,789	4,018,045	64.13	960,485	8,296,978	1.39
May	25,026,882	4,033,170	74.46	1,175,684	8,347,100	1.69
June	25,735,823	4,159,514	74.25	1,124,746	8,367,054	1.61
July	23,088,127	4,288,909	64.60	1,018,970	8,466,305	1.44
Aug.	24,195,455	4,290,689	67.67	1,063,705	8,586,072	1.49
Sept.	23,477,238	4,247,618	66.33	999,546	8,659,020	1.39

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

TABLE 5. Selected Economic Indicators

Month	Current month			Period to date				
	Same month 1960	Latest month per col. (a)	Per centage change	Same period 1960	Cumulative total(1) for period ending per col. (a)	Per centage change		
(a)	(b)	(c)	(d)	(e)	(f)	(g)		
Industrial production - Totals	1949=100	Aug.	162.6	171.2	+ 5.3	167.2	168.0	+ 0.5
Manufactures	"	Aug.	145.4	153.1	+ 5.3	149.4	150.0	+ 0.4
Mining	"	Aug.	254.1	267.8	+ 5.4	253.5	254.8	+ 0.5
Manufacturing - Inventories	million \$	Aug.	4,249.7	4,203.9	- 1.1	-	-	-
Shipments	"	Aug.	1,976.2	2,037.8	+ 3.1	15,477.0	15,476.7	-
Employment - Industrial composite	1949=100	Aug.	123.1	123.4	+ 0.2	118.2	116.3	- 1.6
Manufacturing	"	Aug.	111.7	112.9	+ 1.1	110.0	107.8	- 2.0
Payrolls - Industrial composite	"	Aug.	219.0	227.1	+ 3.7	209.3	212.9	+ 1.7
Average weekly earnings	dollars	Aug.	75.94	78.26	+ 3.1	75.64	77.96	+ 3.1
Average hourly earnings - Mfg.	"	Aug.	1.76	1.82	+ 3.4	1.78	1.83	+ 2.8
Average hours worked per week - Mfg. ...	hours	Aug.	40.5	40.8	+ 0.7	40.5	40.5	-
Building permits - 57 municipalities ...	thousand \$	Sept.	88,556	78,254	- 11.6	648,807	712,798	+ 9.9
New dwelling units completed(2)	number	Sept.	9,237	9,880	+ 7.0	66,207	58,466	- 11.7
Tons loaded	thousand tons	Sept.	13,554	12,917	- 4.7	101,640	97,167	- 4.4
Operating income - Canadian rlwys.	million \$	July	14.2	24.8	+ 74.6	14.2	17.1	+ 20.4
Retail trade - Totals	"	Sept.	1,363.7	1,347.5	- 1.2	11,906.7	12,017.3	+ 0.9
Department stores	"	Sept.	126.1	126.0	-	952.8	994.0	+ 4.3
Exports	"	July	454.3	514.8	+ 13.3	2,994.4	3,120.8	+ 4.2
Imports	"	July	423.8	460.2	+ 8.6	3,229.4	3,231.5	+ 0.1
Consumer price index	1949=100	Sept.	128.4	129.1	+ 0.5	127.5	129.0	+ 1.2
Wholesale prices - General	1935-39=100	Sept.	230.5	235.3	+ 2.1	231.1	232.4	+ 0.6
Farm products	"	Sept.	220.2	216.0	- 1.9	223.5	218.1	- 2.4
Common stock prices (Investors' index) .	"	Sept.	248.9	325.9	+ 30.9	249.1	307.6	+ 23.5
Cheques cashed	million \$	Sept.	22,194	24,477	+ 10.3	205,306	220,151	+ 7.2
Three month Treasury Bill yield	percent	Sept.	1.91	2.42	+ 26.7	3.36	2.92	- 13.1
Dividend payments	million \$	Sept.	93.2	93.4	+ 0.2	657.6	642.6	- 2.3
Total currency & chartered bank deposits (Ex. personal savings deposits)	"	Aug.	5,853	6,628	+ 13.2	5,694	6,185	+ 8.6
General bank loans	"	Aug.	5,359	5,834	+ 8.9	5,223	5,522	+ 5.7
Federal - Expenditures	"	Sept.	504.8	509.6	+ 1.0	2,698.8(3)	2,894.0(3)	+ 7.2
Revenues	"	Sept.	423.4	428.0	+ 1.1	2,723.5(3)	2,734.9(3)	+ 0.4

(1) An average for the period is shown for items to which a cumulative total is not applicable.

(2) Towns over 5,000 only.

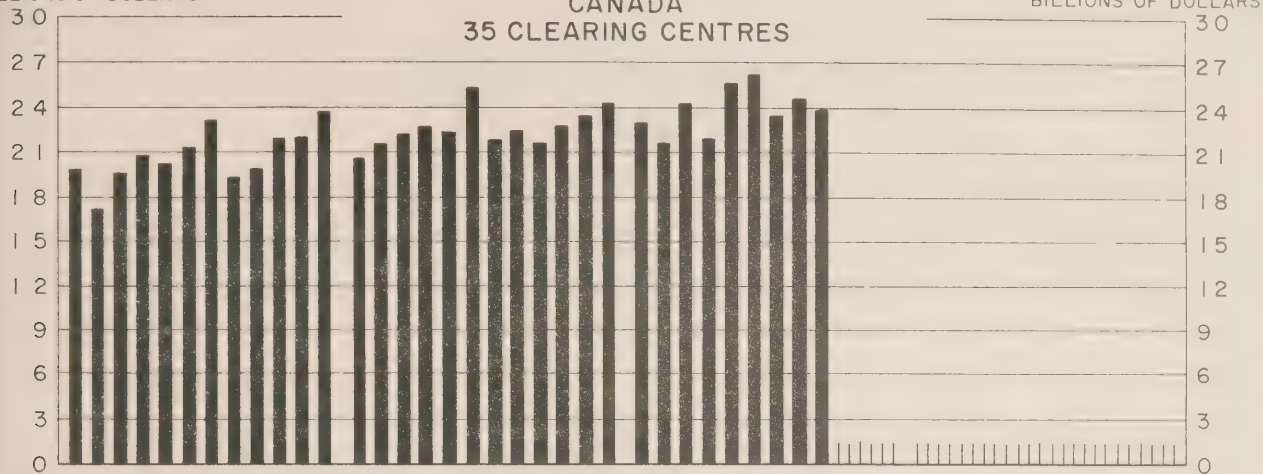
(3) Totals for elapsed portion of fiscal year.

VALUE OF CHEQUES CASHED

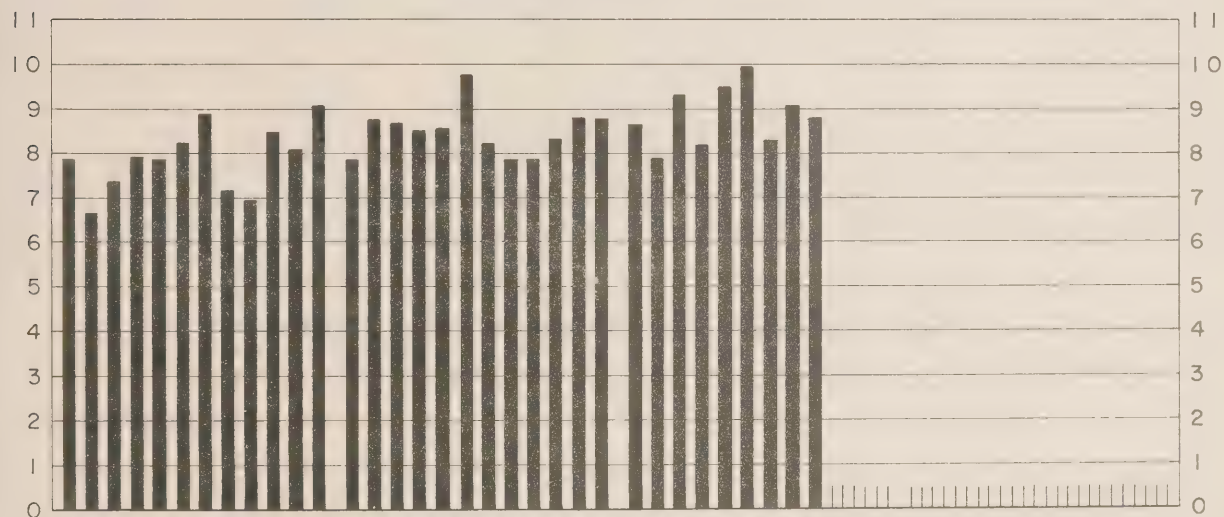
BILLIONS OF DOLLARS

CANADA
35 CLEARING CENTRES

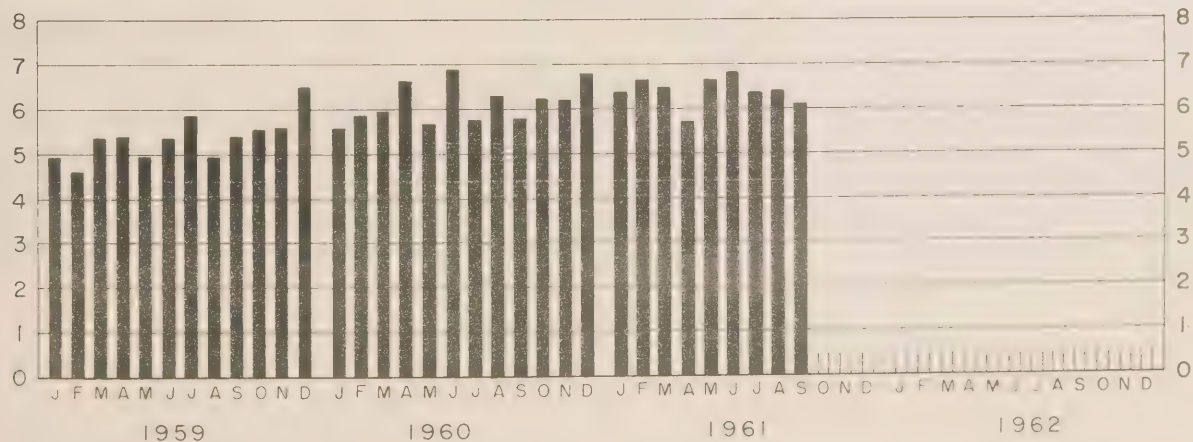
BILLIONS OF DOLLARS



TORONTO



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CHEQUES CASHED IN CLEARING CENTRES

OCTOBER, 1961

The value of cheques cashed in the 51 clearing centres during October totalled \$26,040 million, 11.0 per cent above the value for the same month last year. Debits in Ontario showed a gain of 12.7 per cent, the Atlantic Provinces 11.4 per cent, British Columbia 11.0 per cent, the Prairie Provinces 10.1 per cent and Quebec 8.9 per cent.

The Centres

Forty-seven of the fifty-one centres showed a higher value of cheques cashed than during October 1960. Payments in Montreal rose by 7.1 per cent and in Toronto by 14.1 per cent in the October comparison. In the Western regions Winnipeg showed little change and payments in Vancouver advanced by 10.7 per cent.

First Ten Months

The value of cheques cashed for the first ten months was 7.6 per cent above the value for the same period of 1960. Debits in all five economic regions rose in this comparison. Value of payments in the Prairie Provinces increased by 11.4 per cent, British Columbia 11.2 per cent, Quebec 7.6 per cent, Ontario 6.1 per cent and in the Atlantic Provinces by 3.9 per cent.

The ten month total for the original 35 centres was 853 per cent greater than for the same period of 1938 and 517 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on annual basis) was 68.18 compared with 63.07 for October last year. The turnover of savings accounts compiled on the same basis was 1.49 also above the October 1960 ratio of 1.36.

Economic Setting

The majority of general indicators of economic activity were above their 1960 level. In the first nine months of 1961 the index of industrial production, manufacturing output and mineral production showed slight increases. Non-agricultural employment and manufacturing employment declined slightly in this period. Composite payrolls showed an increase of 1.9 per cent. The consumer price index and wholesale prices increased slightly in the ten month period.

Prepared in the Business Finance Division

6602-509-101

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, October 1961 and during the first ten months of 1961 with comparative figures for 1960

Province and clearing house centres	October			First Ten Months		
	1960	1961	¹⁹⁶¹ 1960	1960	1961	¹⁹ 19
	\$000	\$000	%	\$000	\$000	
<u>Atlantic Provinces</u>						
Charlottetown	24,461	32,526	133.0	274,482	264,216	96
Fredericton	52,612	51,331	97.6	521,124	500,431	96
Glace Bay	4,740	5,378	113.5	48,163	49,156	102
Halifax	192,730	235,003	121.9	2,028,700	2,233,032	110
Moncton	57,172	60,444	105.7	584,092	597,006	102
Saint John	97,856	103,870	106.1	1,048,658	1,046,470	99
St. John's	98,454	103,982	105.6	844,215	893,568	105
Sydney	33,771	33,165	98.2	316,326	304,886	96
Totals - Atlantic Provinces ..	561,796	625,699	111.4	5,665,760	5,888,765	103
<u>Quebec</u>						
Chicoutimi	24,949	32,418	129.9	252,988	287,585	113
Drummondville	19,751	25,104	127.1	178,236	209,027	117
Granby	23,709	27,944	117.9	216,720	235,662	108
Montreal	6,195,427	6,634,677	107.1	60,269,939	63,781,243	105
Quebec City	544,527	683,058	125.4	5,091,305	6,455,775	126
St. Hyacinthe	29,951	36,456	121.7	261,313	319,148	122
Shawinigan Falls	16,486	17,524	106.3	147,576	161,229	109
Sherbrooke	57,057	66,195	116.0	504,028	568,485	112
Three Rivers	48,624	56,422	116.0	463,097	509,998	110
Valleyfield	12,224	14,239	116.5	119,084	124,778	104
Totals - Quebec	6,972,705	7,594,037	108.9	67,504,286	72,652,930	107
<u>Ontario</u>						
Brantford	55,747	62,988	113.0	571,820	568,960	99
Chatham	51,816	56,982	110.0	512,168	537,783	105
Cornwall	32,854	41,310	125.7	333,619	368,224	110
Fort William	38,954	42,527	109.2	371,398	401,212	108
Guelph	36,367	41,409	113.9	357,269	372,070	104
Hamilton	466,269	517,819	111.1	4,725,414	4,907,773	103
Kingston	43,312	45,808	105.8	424,902	460,384	108
Kitchener	110,184	116,088	105.4	1,037,260	1,075,492	103
London	286,790	308,388	107.5	2,801,159	3,036,886	108
Niagara Falls	41,767	45,707	109.4	430,849	427,694	99
Oshawa	215,733	151,860	70.4	1,819,692	2,410,701	132
Ottawa	455,252	551,465	121.1	4,451,645	4,826,844	108
Peterborough	45,121	49,901	110.6	488,513	464,462	95
Port Arthur	32,189	33,883	105.3	310,225	332,497	107
St. Catharines	74,828	79,746	106.6	708,470	770,391	108
Sarnia	54,627	62,124	113.7	517,451	580,520	112
Sault Ste. Marie	72,337	77,416	107.0	721,955	681,112	94
Sudbury	56,697	64,134	113.1	540,371	586,219	108
Timmins	16,933	17,692	104.5	158,158	166,750	105
Toronto	8,295,395	9,463,869	114.1	84,092,317	88,930,539	105
Windsor	203,484	209,400	102.9	1,915,811	1,973,307	103
Totals - Ontario	10,686,656	12,040,516	112.7	107,290,466	113,879,820	106

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, October 1961 and during the first ten months of 1961 with comparative figures for 1960

Province and clearing house centres	October			First Ten Months		
	1960	1961	$\frac{1961}{1960}$	1960	1961	$\frac{1961}{1960}$
<u>Prairie Provinces</u>						
Brandon	23,528	24,891	105.8	202,601	220,638	108.9
Calgary	751,274	902,342	120.1	7,242,409	8,471,464	117.0
Edmonton	542,703	610,780	112.5	4,867,650	5,318,692	109.3
Lethbridge	42,488	42,925	101.0	400,932	411,106	102.5
Medicine Hat	19,742	21,813	110.5	181,095	198,929	109.8
Moose Jaw	38,664	30,328	78.4	338,666	307,832	90.9
Prince Albert	20,257	23,442	115.7	192,529	205,223	106.6
Regina	373,405	525,725	140.8	3,685,063	4,073,003	110.5
Saskatoon	99,042	103,016	104.0	897,000	962,338	107.3
Winnipeg	1,847,649	1,854,229	100.4	15,420,179	17,062,248	110.6
Totals - Prairie Provinces ..	3,758,752	4,139,491	110.1	33,428,124	37,231,473	111.4
<u>British Columbia</u>						
Vancouver	1,287,843	1,425,358	110.7	12,811,048	14,388,899	112.3
Victoria	189,249	214,481	113.3	2,063,371	2,148,399	104.1
Totals - British Columbia ..	1,477,092	1,639,839	111.0	14,874,419	16,537,298	111.2
Grand Totals for Canada ..	23,457,001	26,039,582	111.0	228,763,055	246,190,286	107.6

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years
First Ten Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	38,689,583	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1932	21,293,369	439,108	6,450,367	9,196,590	3,951,915	1,255,388
1938	25,053,159	520,571	8,093,224	11,193,042	3,661,934	1,584,388
1943	43,032,810	997,868	12,281,808	19,970,294	7,116,629	2,666,211
1949	70,618,438(1)	1,845,695(1)	20,025,826	29,081,733	13,473,395	6,191,790
1950	80,312,787(2)	2,145,466	22,913,712	34,536,273(2)	13,932,196	6,785,140
1951	91,318,389	2,376,304	26,632,411	38,354,790	15,774,065	8,175,820
1952	101,528,500	2,538,450	28,748,893	42,562,771	18,526,308	9,152,079
1953	111,951,763	2,771,597	30,955,073	48,193,908	20,503,992	9,527,192
1954	120,628,282	2,840,472	34,817,921	53,621,181	19,614,703	9,734,006
1955	130,880,199	2,940,723	38,636,261	58,544,022	20,374,857	10,384,336
1956	157,435,339	3,384,340	47,130,781	69,159,630	25,200,556	12,560,032
1957	169,285,812	3,487,996	49,588,150	76,096,782	26,402,656	13,710,229
1958	181,487,738	3,615,907	51,809,620	84,457,652	28,326,358	13,278,202
1959	203,081,527	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
1960	222,165,799	4,505,666	65,865,272	103,492,318	33,428,124	14,874,419
1961	238,833,346	4,770,076	70,805,503	109,488,996	37,231,473	16,537,298(3)
Percentage increase 1961 (35 centres)						
over 1929	517.3	618.4	418.2	608.8	477.4	570.4
1938	853.3	816.3	774.9	878.2	916.7	943.8

1) Includes debits in St. John's Newfoundland, since April, 1949.

2) Cornwall data as of May, 1950.

3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1960	1961	1960	1961	1960	1961
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	22,805	30,578	1,437	1,668	219	280
Fredericton	50,384	48,287	1,952	2,617	276	427
Glace Bay	4,346	4,877	367	468	27	33
Halifax	179,882	220,618	9,956	11,634	2,892	2,751
Moncton	54,503	57,261	2,345	2,721	324	462
Saint John	92,761	96,997	4,589	6,070	507	803
St. John's	93,574	98,961	4,346	4,213	533	808
Sydney	32,222	31,281	1,300	1,526	250	358
Totals - Atlantic Provinces.	530,477	588,860	26,292	30,917	5,028	5,922
<u>Quebec</u>						
Chicoutimi	23,278	30,460	1,532	1,790	139	168
Drummondville	18,067	23,697	1,653	1,370	32	37
Granby	21,964	25,125	1,636	2,708	108	111
Montreal	5,980,329	6,366,044	202,462	251,882	12,636	16,751
Quebec City	524,458	656,999	19,513	25,325	555	734
St. Hyacinthe	22,582	27,958	7,358	8,480	11	18
Shawinigan Falls	14,968	15,924	1,411	1,488	107	112
Sherbrooke	51,801	61,000	5,132	5,035	125	160
Three Rivers	45,781	53,059	2,754	3,266	89	97
Valleyfield	10,673	12,782	1,516	1,415	34	42
Totals - Quebec	6,713,901	7,273,048	244,967	302,759	13,836	18,230
<u>Ontario</u>						
Brantford	51,264	56,546	3,961	5,765	522	677
Chatham	48,359	53,381	3,111	3,196	347	405
Cornwall	29,985	37,528	2,688	3,540	181	242
Fort William	35,753	39,180	2,847	2,920	354	427
Guelph	32,286	36,976	3,734	3,951	347	482
Hamilton	431,383	477,877	30,789	34,655	4,097	5,287
Kingston	37,201	38,881	5,476	6,003	635	924
Kitchener	104,520	109,415	4,853	5,503	811	1,170
London	269,906	289,164	14,382	16,778	2,502	2,446
Niagara Falls	37,353	41,092	4,013	4,129	400	486
Oshawa	209,135	145,455	6,067	5,723	531	682
Ottawa	408,647	490,388	42,602	55,473	4,003	5,604
Peterborough	40,461	44,475	4,217	4,894	442	532
Port Arthur	29,089	30,399	2,746	3,013	353	471
St. Catharines	67,732	72,031	6,365	6,605	731	1,110
Sarnia	49,995	56,719	4,067	4,691	565	714
Sault Ste. Marie	67,108	71,496	4,780	5,276	449	644
Sudbury	49,940	55,291	6,252	8,119	505	724
Timmins	15,309	15,908	1,586	1,687	39	97
Toronto	8,000,067	9,078,065	269,511	351,224	25,817	34,580
Windsor	189,437	193,457	12,627	14,106	1,420	1,837
Totals - Ontario	10,204,930	11,433,724	436,674	547,251	45,051	59,541

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	thousand dollars					
<u>Prairie Provinces</u>						
Brandon	20,904	21,752	2,391	2,847	233	292
Calgary	717,337	865,300	30,290	31,894	3,646	5,148
Edmonton	517,595	580,600	20,789	24,105	4,318	6,075
Lethbridge	39,717	40,143	2,361	2,286	411	496
Medicine Hat	17,579	19,668	1,952	1,879	211	266
Moose Jaw	35,593	27,419	2,772	2,574	299	335
Prince Albert	18,746	21,619	1,336	1,621	175	202
Regina	363,864	514,888	8,144	9,097	1,397	1,740
Saskatoon	91,699	94,342	6,274	7,056	1,070	1,618
Winnipeg	1,810,241	1,809,941	31,725	37,039	5,684	7,249
Totals - Prairie Provinces .	3,633,275	3,995,672	108,034	120,398	17,444	23,421
<u>British Columbia</u>						
Vancouver	1,203,743	1,336,882	72,171	70,576	11,930	17,900
Victoria	174,731	199,593	12,904	12,620	1,613	2,268
Totals - British Columbia ..	1,378,474	1,536,475	85,075	83,196	13,543	20,168
Grand Totals for Canada ..	22,461,057	24,827,779	901,042	1,084,521	94,902	127,282

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousand dollars					
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1960						
Oct.	22,555,959	4,291,362	63.07	901,042	7,940,917	1.36
Nov.	22,787,754	4,272,019	64.01	1,282,210	7,875,145	1.95
Dec.	23,908,707	4,296,931	66.77	1,068,311	7,767,350	1.65
1961						
Jan.	22,808,160	4,237,880	64.58	916,418	7,872,442	1.40
Feb.	21,323,883	4,020,207	63.65	857,037	8,025,140	1.28
Mar.	23,932,633	4,017,575	71.48	973,123	8,161,943	1.43
Apr.	21,472,789	4,018,045	64.13	960,485	8,296,978	1.39
May	25,026,882	4,033,170	74.46	1,175,684	8,347,100	1.69
June	25,735,823	4,159,514	74.25	1,124,746	8,367,054	1.61
July	23,088,127	4,288,909	64.60	1,018,970	8,466,305	1.44
Aug.	24,195,455	4,290,689	67.67	1,063,705	8,586,072	1.49
Sept.	23,477,238	4,247,618	66.33	999,546	8,659,020	1.39
Oct.	24,955,061	4,392,358	68.18	1,084,521	8,736,462	1.49

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

TABLE 5. Selected Economic Indicators

		Current month			Period to date		
Month		Same month 1960	Latest month per col. (a)	Per centage change	Same period 1960	Cumulative total(1) for period ending per col. (a)	Per centage change
		(a)	(b)	(c)	(d)	(e)	(f)
							(g)
Industrial production - Totals	1949=100	Sept.	170.0	180.0	+ 5.9	167.5	+ 1.1
Manufactures	"	Sept.	152.1	161.3	+ 6.0	149.7	+ 0.5
Mining	"	Sept.	264.7	277.4	+ 4.8	254.7	+ 1.0
Manufacturing - Inventories	million \$	Sept.	4,272.1	4,240.2	- 0.8	-	-
Shipments	"	Sept.	2,056.0	2,090.9	+ 1.7	17,479.5	+ 0.7
Employment - Industrial composite	1949=100	Sept.	123.1	123.2	+ 0.1	118.7	- 1.3
Manufacturing	"	Sept.	111.6	112.7	+ 1.0	110.2	- 1.6
Payrolls - Industrial composite	"	Sept.	220.7	227.7	+ 3.2	210.6	+ 1.9
Average weekly earnings	dollars	Sept.	76.55	78.73	+ 2.8	75.74	+ 3.0
Average hourly earnings - Mfg.	"	Sept.	1.77	1.82	+ 2.8	1.78	+ 2.8
Average hours worked per week - Mfg.	hours	Sept.	40.9	41.3	+ 1.0	40.5	+ 0.2
Building permits - 57 municipalities	thousand \$	Sept.	109,029	90,608	- 16.9	765,254	+ 5.0
New dwelling units completed(2)	number	Oct.	7,812	9,231	+ 18.2	74,019	- 8.5
Tons loaded	thousand tons	Oct.	12,658	13,617	+ 7.6	114,298	- 3.2
Operating income - Canadian rlwys.	million \$	Sept.	1.6	8.8	+ 55.0	17.7	+ 75.7
Retail trade - Totals	"	Oct.	1,399.7	1,378.0	- 1.6	13,395.3	+ 0.7
Department stores	"	Oct.	134.3	132.7	- 1.2	1,090.0	+ 3.4
Exports	"	Aug.	470.0	507.8	+ 8.0	3,464.4	+ 4.7
Imports	"	July	423.8	460.2	+ 8.6	3,229.4	+ 0.1
Consumer price index	1949=100	Oct.	129.4	129.2	- 0.2	127.7	+ 1.1
Wholesale prices - General	1935-39=100	Oct.	230.6	235.3	+ 2.0	231.0	+ 0.7
Farm products	"	Oct.	217.9	217.3	- 0.3	222.9	- 2.2
Common stock prices (Investors' index)	"	Oct.	241.7	319.2	+ 32.1	248.4	+ 24.3
Cheques cashed	million \$	Oct.	23,457	26,040	+ 11.0	228,763	+ 7.6
Three month Treasury Bill yield	percent	Oct.	2.65	2.53	- 4.5	3.29	- 12.5
Dividend payments	million \$	Oct.	63.6	65.4	+ 2.8	721.2	- 1.8
Total currency & chartered bank deposits	"	Oct.	6,012	6,576	+ 9.4	5,730	+ 8.7
(Ex. personal savings deposits)	"	Sept.	5,341	5,807	+ 8.7	5,236	+ 6.1
General bank loans	"	Oct.	494.2	541.4	+ 9.6	3,193.0(3)	+ 7.6
Federal - Expenditures	"	Oct.	459.1	489.5	+ 6.6	3,182.6(3)	+ 1.3
Revenues	"	Oct.					

(1) An average for the period is shown for items to which a cumulative total is not applicable.

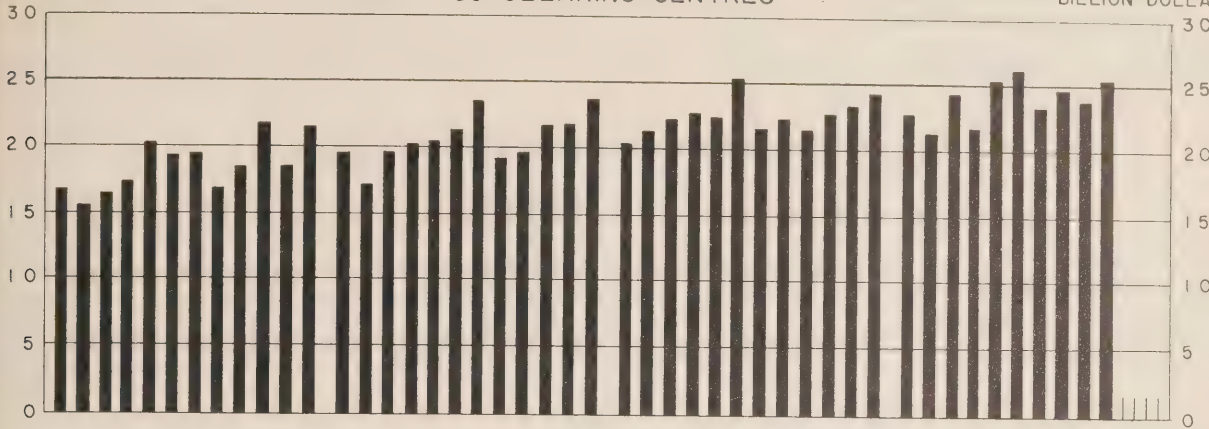
(2) Towns over 5,000 only.

VALUE OF CHEQUES CASHED

CANADA
35 CLEARING CENTRES

BILLION DOLLARS

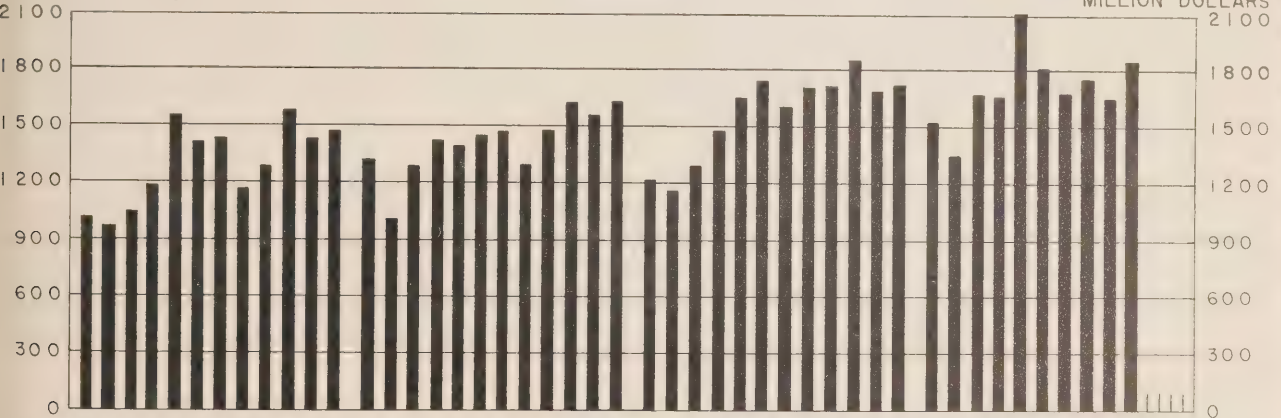
BILLION DOLLARS



MILLION DOLLARS

WINNIPEG

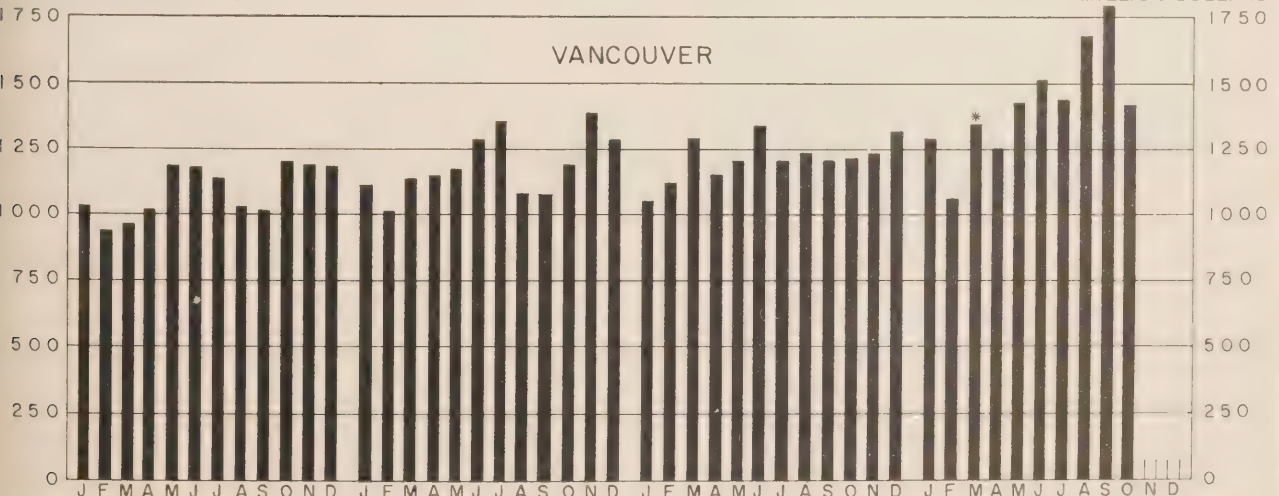
MILLION DOLLARS



MILLION DOLLARS

VANCOUVER

MILLION DOLLARS



*AS OF MARCH, 1961, CHEQUES CASHED IN THE VANCOUVER CLEARING HOUSES INCLUDE THOSE PREVIOUSLY REPORTED FROM NEW WESTMINSTER

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CHEQUES CASHED IN CLEARING CENTRES

NOVEMBER, 1961

The total value of cheques cashed in 51 clearing centres during November was 27,984 million, 16.3 per cent above the value recorded for the same month of 1960. Debits in British Columbia showed a gain of 26.3 per cent, Quebec 21.6 per cent, the Prairie Provinces 17.4 per cent, the Atlantic Provinces 17.0 per cent and Ontario 1.3 per cent.

The Centres

Forty-Five of the fifty-one centres showed a higher value of cheques cashed than in the corresponding month of 1960. Payments in Montreal rose by 20.6 per cent and in Toronto by 12.8 per cent. In the Western regions the value of cheques cashed in Winnipeg showed a gain of 18.8 per cent and Vancouver 24.2 per cent.

First Eleven Months

The value of payments by cheque during the eleven months of 1961 was 8.4 per cent higher than the value for the same months of 1960. Debits in all five economic areas rose in this comparison. Cheques cashed in British Columbia showed an increase of 12.6 per cent, the Prairie Provinces 12.0 per cent, Quebec 8.9 per cent, Ontario 1.6 per cent and the Atlantic Provinces 5.2 per cent.

The eleven month total for the original thirty-five centres was 850 per cent greater than for the same period of 1938 and 521 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits in November (compiled on an annual basis) was 60.84 as compared with 64.01 for November last year. The turnover of savings accounts on the same basis was 2.04 in comparison with the 1960 ratio of 1.55.

Economic Setting

In October, the majority of economic indicators were well above their 1960 levels. The index of industrial production rose by 6.9 per cent. The manufacturing index averaged 6.1 per cent higher and mineral production 10.0 per cent in this comparison. Non-agricultural employment increased by 1.1 per cent and manufacturing employment by 2.3 per cent. Composite payrolls showed a gain of 4.5 per cent, and average weekly earnings 3.2 per cent. The consumer price index in November showed little change and wholesale prices rose by 2.3 per cent.

Prepared in the Business Finance Division

602-509-111

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, November 1961 and during the first eleven months of 1961 with comparative figures for 1960

Province and clearing house centres	November			First eleven months		
	1960	1961	1961 1960	1960	1961	1961 1960
	\$000	\$000	%	\$000	\$000	%
<u>Atlantic Provinces</u>						
Charlottetown	26,231	34,220	130.5	300,712	298,436	99.2
Fredericton	44,031	63,864	145.0	565,155	564,295	99.7
Glace Bay	5,393	6,175	114.5	53,556	55,331	103.9
Halifax	227,413	265,864	116.9	2,256,113	2,498,896	110.8
Moncton	58,068	64,595	111.2	642,161	661,601	103.0
Saint John	98,408	106,092	107.8	1,147,066	1,152,562	100.5
St. John's	88,597	108,368	122.3	932,812	1,001,936	107.5
Sydney	34,871	32,990	94.6	351,197	337,876	96.2
Totals - Atlantic Provinces ..	583,012	682,168	117.0	6,248,772	6,570,933	105.2
<u>Quebec</u>						
Chicoutimi	28,878	32,451	112.4	281,866	320,036	113.5
Drummondville	20,690	27,534	133.1	198,926	236,561	118.9
Granby	23,969	27,377	114.2	240,689	263,039	109.3
Montreal	6,187,520	7,461,020	120.6	66,457,459	71,242,263	107.2
Quebec City	559,914	744,335	132.9	5,651,219	7,200,110	127.4
St. Hyacinthe	31,230	40,508	129.7	292,543	359,656	122.9
Shawinigan Falls	17,120	21,065	123.0	164,695	182,294	110.7
Sherbrooke	60,769	68,601	112.9	564,797	637,086	112.8
Three Rivers	53,709	69,629	129.6	516,806	579,627	112.2
Valleyfield	13,715	16,082	117.3	132,800	140,860	106.1
Totals - Quebec	6,997,514	8,508,602	121.6	74,501,800	81,161,532	108.9
<u>Ontario</u>						
Brantford	59,554	61,834	103.8	631,373	630,794	99.9
Chatham	65,245	60,627	92.9	577,413	598,410	103.6
Cornwall	36,522	43,404	118.8	370,140	411,628	111.2
Fort William	41,070	42,216	102.8	412,468	443,428	107.5
Guelph	41,662	46,316	111.2	398,931	418,386	104.9
Hamilton	493,411	547,893	111.0	5,218,825	5,455,666	104.5
Kingston	48,678	51,150	105.1	473,580	511,534	108.0
Kitchener	114,962	125,928	109.5	1,152,222	1,201,420	104.3
London	334,170	346,381	103.7	3,135,330	3,383,267	107.9
Niagara Falls	46,375	49,424	106.6	477,224	477,118	100.0
Oshawa	259,654	191,190	73.6	2,079,346	2,601,891	125.1
Ottawa	476,173	573,726	120.5	4,927,819	5,400,570	109.6
Peterborough	49,059	50,907	103.8	537,572	515,369	95.9
Port Arthur	35,025	34,792	99.3	345,250	367,289	106.4
St. Catharines	76,436	90,868	118.9	784,906	861,259	109.7
Sarnia	59,086	62,870	106.4	576,536	643,390	111.6
Sault Ste. Marie	64,075	68,044	106.2	786,030	749,156	95.3
Sudbury	56,432	62,949	111.5	596,804	649,168	108.8
Timmins	16,388	18,987	115.9	174,546	185,737	106.4
Toronto	8,786,121	9,908,129	112.8	92,878,438	98,838,668	106.4
Windsor	219,349	223,145	101.7	2,135,160	2,196,452	102.9
Totals - Ontario	11,379,447	12,660,780	111.3	118,669,913	126,540,600	106.6

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, November 1961 and during the first eleven months of 1961 with comparative figures for 1960

Province and clearing house centres	November			First eleven months		
	1960	1961	$\frac{1961}{1960}$	1960	1961	$\frac{1961}{1960}$
	\$000	\$000	%	\$000	\$000	%
Prairie Provinces						
Brandon	25,463	25,227	99.1	228,065	245,865	107.8
Calgary	767,976	916,158	119.3	8,010,385	9,387,622	117.2
Edmonton	529,616	620,654	117.2	5,397,266	5,939,346	110.0
Lethbridge	44,805	49,037	109.4	445,737	460,143	103.2
Medicine Hat	22,452	24,252	108.0	203,547	223,181	109.6
Moose Jaw	36,062	35,423	98.2	374,728	343,255	91.6
Prince Albert	21,418	22,584	105.4	213,947	227,807	106.5
Regina	348,595	400,017	114.8	4,033,657	4,473,020	110.9
Saskatoon	105,667	115,579	109.4	1,002,667	1,077,917	107.5
Winnipeg	1,686,148	2,002,302	118.8	17,106,327	19,064,550	111.4
Totals - Prairie Provinces .	3,588,202	4,211,233	117.4	37,016,326	41,442,706	112.0
British Columbia						
Vancouver	1,318,623	1,637,424	124.2	14,129,671	16,026,323	113.4
Victoria	203,166	283,918	139.7	2,266,537	2,432,317	107.3
Totals - British Columbia ..	1,521,789	1,921,342	126.3	16,396,208	18,458,640	112.6
Grand Totals for Canada ..	24,069,964	27,984,125	116.3	252,833,019	274,174,411	108.4

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years First Eleven Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	42,866,333	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1932	23,759,683	479,732	7,160,097	10,355,081	4,387,199	1,377,574
1938	28,018,238	581,311	9,077,039	12,449,455	4,154,501	1,755,932
1943	48,946,287	1,136,785	14,000,621	22,521,283	8,271,879	3,015,718
1949	79,158,554(1)	2,085,887(1)	22,329,389	32,787,228	15,097,482	6,858,569
1950	91,320,664(2)	2,401,144	26,267,621	39,311,166(2)	15,700,585	7,640,148
1951	102,050,337	2,635,331	29,844,676	42,853,584	17,704,397	9,012,349
1952	112,790,163	2,770,727	31,935,421	47,446,505	20,592,148	10,045,363
1953	124,949,106	3,088,706	34,506,440	53,801,219	22,855,404	10,697,338
1954	134,254,012	3,181,818	38,778,075	59,555,453	21,882,980	10,855,686
1955	146,156,185	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
1956	174,980,618	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
1957	186,913,545	3,854,862	54,666,188	84,135,866	29,136,654	15,119,975
1958	200,167,386	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
1959	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
1960	245,472,746	4,978,152	72,673,475	114,408,585	37,016,326	16,396,208
1961	266,036,823	5,314,995	79,079,459	121,741,023	41,442,706	18,458,640(3)
Percentage increase 1961 (35 centres)						
over 1929	520.6	625.3	423.1	613.0	472.1	584.2
1938	849.5	814.3	771.2	877.9	897.5	951.2

1) Includes debits in St. John's Newfoundland, since April, 1949.

2) Cornwall data as of May, 1950.

3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1960	1961	1960	1961	1960	1961
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	23,899	31,647	2,111	2,264	220	309
Fredericton	40,798	60,264	2,945	3,212	288	388
Glace Bay	4,704	5,443	657	698	33	34
Halifax	211,681	246,520	13,486	16,593	2,247	2,751
Moncton	54,197	60,080	3,521	4,056	350	459
Saint John	91,336	97,674	6,582	7,696	490	722
St. John's	83,087	102,342	5,006	5,266	503	760
Sydney	32,399	30,039	2,178	2,543	295	408
Totals - Atlantic Provinces.	542,101	634,009	36,486	42,328	4,426	5,831
<u>Quebec</u>						
Chicoutimi	26,554	29,676	2,190	2,608	134	167
Drummondville	19,210	25,814	1,448	1,673	33	47
Granby	22,093	24,803	1,774	2,448	102	126
Montreal	5,906,842	7,127,824	266,564	315,361	14,114	17,835
Quebec City	534,968	717,249	24,359	26,261	588	825
St. Hyacinthe	24,485	32,113	6,723	8,359	21	36
Shawinigan Falls	15,255	18,823	1,772	2,116	92	126
Sherbrooke	54,350	62,896	6,290	5,559	128	146
Three Rivers	49,161	58,971	4,471	10,554	77	104
Valleyfield	11,697	13,639	1,984	2,401	34	42
Totals - Quebec	6,664,615	8,111,808	317,575	377,340	15,323	19,454
<u>Ontario</u>						
Brantford	53,183	54,522	5,787	6,561	583	751
Chatham	60,195	55,092	4,668	5,013	382	522
Cornwall	32,185	38,487	4,137	4,668	200	249
Fort William	36,395	36,850	4,263	4,917	412	449
Guelph	35,185	39,857	6,062	5,795	415	664
Hamilton	444,525	492,375	44,540	50,038	4,346	5,480
Kingston	39,557	41,298	8,461	8,952	661	900
Kitchener	107,107	116,687	6,945	8,002	909	1,239
London	312,619	320,521	19,532	22,529	2,020	3,331
Niagara Falls	40,111	42,308	5,860	6,613	404	503
Oshawa	251,343	180,848	7,789	9,631	523	711
Ottawa	413,367	489,806	58,141	78,084	4,665	5,836
Peterborough	42,756	43,668	5,795	6,642	508	597
Port Arthur	30,423	29,573	4,219	4,688	382	531
St. Catharines	66,421	80,077	9,181	9,655	833	1,136
Sarnia	53,209	56,024	5,278	6,126	598	720
Sault Ste. Marie	57,326	60,600	6,282	6,821	467	623
Sudbury	47,949	51,860	8,016	10,297	468	792
Timmins	14,182	16,162	2,170	2,745	37	80
Toronto	8,378,173	9,433,802	381,040	436,816	26,908	37,511
Windsor	190,772	199,271	25,414	22,024	3,163	1,850
Totals - Ontario	10,706,983	11,879,688	623,580	716,617	48,884	64,475

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1960	1961	1960	1961	1960	1961
thousand dollars						
<u>Prairie Provinces</u>						
Brandon	21,456	20,611	3,756	4,299	251	317
Calgary	722,595	860,594	41,449	50,200	3,931	5,364
Edmonton	489,659	574,896	35,277	39,429	4,680	6,329
Lethbridge	39,676	43,496	4,713	5,016	416	525
Medicine Hat	18,964	20,303	3,260	3,628	228	321
Moose Jaw	30,859	29,981	4,944	5,093	260	349
Prince Albert	19,100	20,140	2,152	2,211	166	233
Regina	332,655	380,769	14,326	17,369	1,614	1,879
Saskatoon	93,395	103,414	10,891	10,565	1,381	1,600
Winnipeg	1,623,539	1,920,730	56,865	73,843	5,743	7,729
Totals - Prairie Provinces ..	3,391,898	3,974,934	177,633	211,653	18,670	24,646
<u>British Columbia</u>						
Vancouver	1,198,254	1,515,241	107,450	105,436	12,919	16,747
Victoria	182,058	260,384	19,486	21,122	1,623	2,412
Totals - British Columbia ..	1,380,312	1,775,625	126,936	126,558	14,542	19,159
Grand Totals for Canada ..	22,685,909	26,376,064	1,282,210	1,474,496	101,845	133,565

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn- over	Cheques cashed	Savings deposits	Turn- over
	thousand dollars					
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1960						
Nov.	22,787,754	4,272,019	64.01	1,282,210	7,875,145	1.95
Dec.	23,908,707	4,296,931	66.77	1,068,311	7,767,350	1.65
1961						
Jan.	22,808,160	4,237,880	64.58	916,418	7,872,442	1.40
Feb.	21,323,883	4,020,207	63.65	857,037	8,025,140	1.28
Mar.	23,932,633	4,017,575	71.48	973,123	8,161,943	1.43
Apr.	21,472,789	4,018,045	64.13	960,485	8,296,978	1.39
May	25,026,882	4,033,170	74.46	1,175,684	8,347,100	1.69
June	25,735,823	4,159,514	74.25	1,124,746	8,367,054	1.61
July	23,088,127	4,288,909	64.60	1,018,970	8,466,305	1.44
Aug.	24,195,455	4,290,689	67.67	1,063,705	8,586,072	1.49
Sept.	23,477,238	4,297,618	65.55	999,546	8,659,020	1.39
Oct.	24,955,061	4,447,944	67.33	1,084,521	8,736,462	1.49
Nov.	26,509,629	4,490,406	70.84	1,474,496	8,690,398	2.04

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

TABLE 5. Selected Economic Indicators

	Current month			Period to date		
	Month	Same month 1960	Latest month per col. (a)	Per centage change	Same period 1960	Cumulative total(1) for period ending per col. (a)
	(a)	(b)	(c)	(d)	(e)	(f)
						(g)
Industrial production - Totals	Oct.	171.5	183.4	+ 6.9	167.9	170.8
Manufactures	Oct.	154.7	164.1	+ 6.1	150.2	151.8
Mining	Oct.	253.4	278.7	+ 10.0	254.6	259.3
Manufacturing - Inventories	Oct.	4,269.8	4,315.4	+ 1.1	-	-
Shipments	Oct.	1,996.4	2,136.0	+ 7.0	19,466.3	19,763.3
Employment - Industrial composite	Oct.	121.5	122.8	+ 1.1	119.0	117.7
Manufacturing	Oct.	109.6	112.1	+ 2.3	110.1	108.8
Payrolls - Industrial composite	Oct.	218.2	228.0	+ 4.5	211.4	216.0
Average weekly earnings	Oct.	76.60	79.06	+ 3.2	75.83	78.15
Average hourly earnings - Mfg.	Oct.	1.78	1.84	+ 3.4	1.78	1.83
Average hours worked per week - Mfg.	Oct.	40.7	41.2	+ 1.2	40.5	40.7
Building permits - 57 municipalities	Nov.	91,840	84,699	- 7.8	857,094	888,413
New dwelling units completed(2)	Nov.	9,396	8,438	- 10.2	83,415	76,135
Tons loaded	Nov.	9,799	10,529	+ 7.4	124,097	120,649
Operating income - Canadian rlwys.	Sept.	1.6	8.8	+ 55.0	17.7	31.1
Retail trade - Totals	Nov.	1,394.4	1,459.2	+ 4.6	14,700.8	14,854.5
Department stores	Nov.	156.4	162.1	+ 3.6	1,246.4	1,288.9
Exports	Sept.	433.2	516.9	+ 19.3	3,897.6	4,145.5
Imports	Aug.	444.5	491.8	+ 10.6	3,674.0	3,723.3
Consumer price index	Nov.	129.6	129.7	+ 0.1	127.9	129.1
Wholesale prices - General	Nov.	229.9	235.3	+ 2.3	230.9	233.0
Farm products	Nov.	218.7	216.6	- 1.0	222.5	217.9
Common stock prices (Investors' index)	Nov.	251.1	326.3	+ 29.9	248.6	310.3
Cheques cashed	Nov.	24,070	27,984	+ 16.3	252,833	274,174
Three month Treasury Bill yield	Nov.	3.42	2.42	- 29.2	3.30	2.84
Dividend payments	Oct.	63.6	65.4	+ 2.8	721.2	708.0
Total currency & chartered bank deposits	Nov.	6,015	6,887	+ 14.5	5,789	6,338
(Ex. personal savings deposits)						
General bank loans	Nov.	5,405	5,941	+ 9.9	5,265	5,619
Federal - Expenditures	Nov.	482.7	569.4	+ 18.0	3,675.7(3)	4,004.8(3)
Revenues	Nov.	447.6	475.8	+ 6.3	3,630.2(3)	3,700.2(3)

(1) An average for the period is shown for items to which a cumulative total is not applicable.

(2) Towns over 5,000 only.

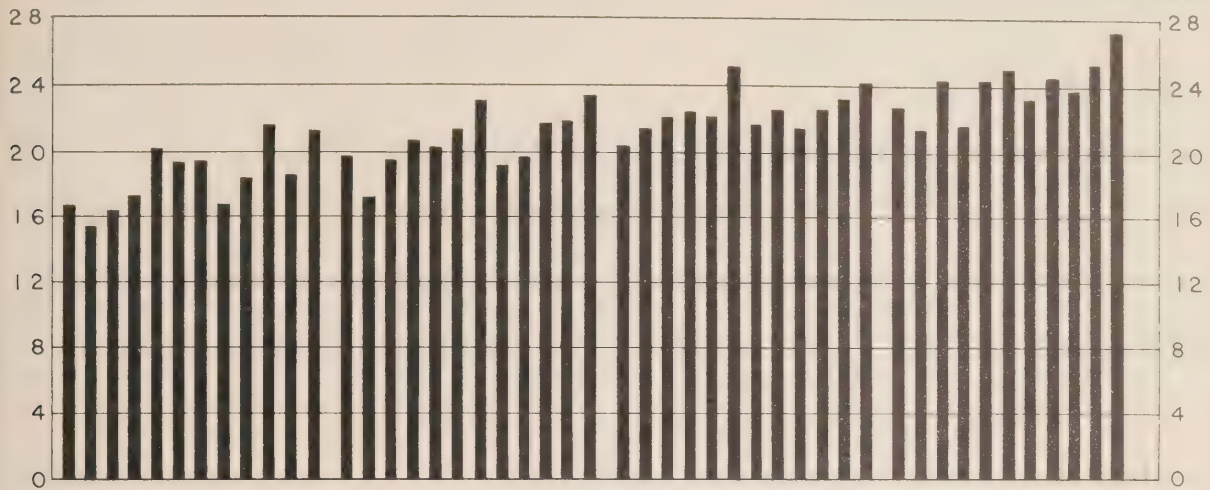
(3) Totals for elapsed portion of fiscal year.

VALUE OF CHEQUES CASHED IN CANADA

35 CENTRES

BILLION DOLLARS

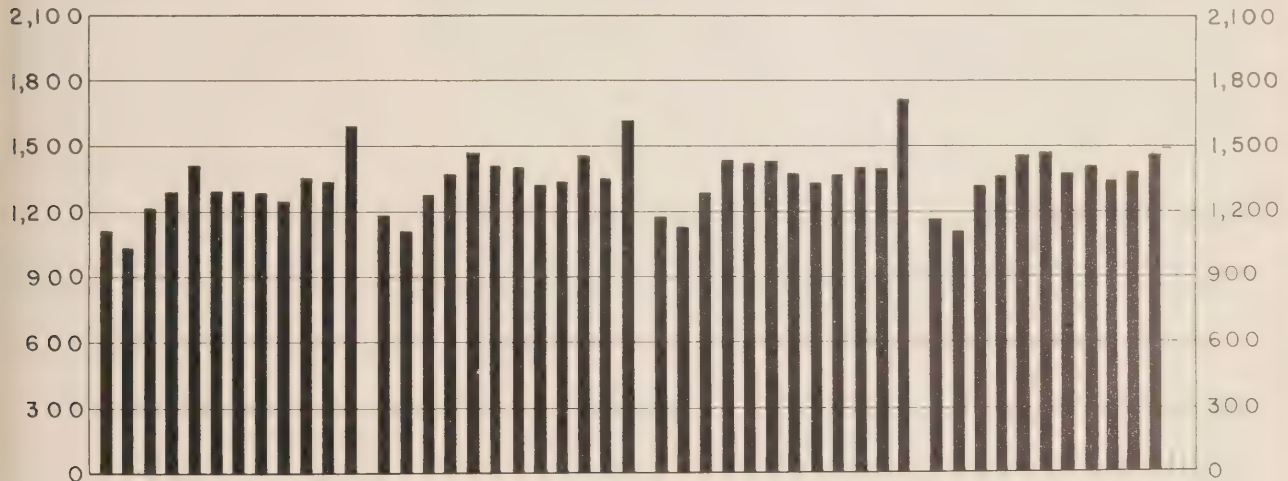
BILLION DOLLARS



MILLION DOLLARS

VALUE OF RETAIL TRADE

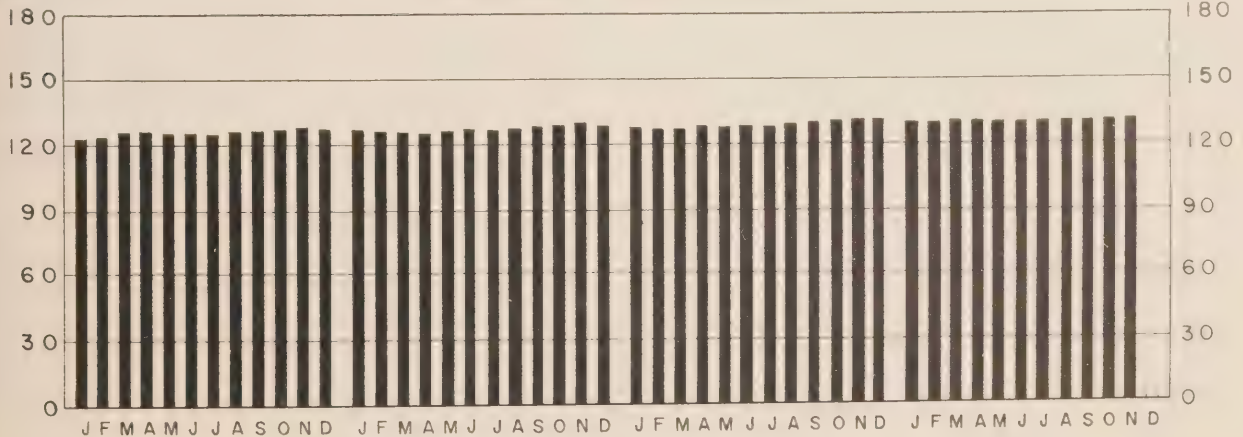
MILLION DOLLARS



1949=100

CONSUMER PRICE INDEX

1949=100



1958

1959

1960

1961

CATALOGUE No.

61-001

MONTHLY

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

DECEMBER, 1961

The value of cheques cashed in the 51 clearing centres in December totalled 28,567 million, 14.4 per cent higher than for the same month last year. Debits in British Columbia showed a gain of 21.7 per cent, Ontario 17.6 per cent, the Prairie Provinces 12.3 per cent, Quebec 9.5 per cent and the Atlantic Provinces by 8.7 per cent.

The Centres

Thirty-eight of the fifty-one centres showed a higher value of cheques cashed than in the corresponding month last year. Payments in Montreal rose by 9.0 per cent and in Toronto by 22.3 per cent. In the Western regions, value of cheques cashed in Winnipeg showed a gain of 4.5 per cent and in Vancouver by 25.4 per cent.

The Twelve Months

The aggregate value of cheques cashed in 1961 was 9.0 per cent greater than in 1960. Payments in all five economic regions rose in this comparison. British Columbia ranked first with an increase of 13.4 per cent followed by the Prairie Provinces with 12.0 per cent, Quebec with 9.0 per cent, Ontario by 7.6 per cent and the Atlantic Provinces by 5.5 per cent.

The twelve month total for the original 35 centres was 911 per cent greater than the corresponding month of 1938, and 702 per cent above that for 1929.

Deposit Turnover

The turnover of current deposits in December (compiled on an annual basis) was 70.99 as against 66.77 for December last year. The turnover of savings deposits on the same basis was 1.60 as compared with the December 1960 ratio of 1.65.

Economic Setting

The majority of general indicators of economic activity showed increases on a cumulative basis when compared with the same period of 1960. The index of industrial production averaged 2.8 per cent higher in this comparison. The manufacturing index rose by 2.3 per cent and mineral production 3.9 per cent for the twelve months of 1961. In the eleven month period, composite payrolls showed a gain of 2.5 per cent and average weekly earnings 3.1 per cent. The consumer price index and wholesale prices showed little change in the 1960-61 comparison.

Prepared in the Business Finance Division

6602-509-121

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, December, 1960 and during the twelve months of 1961 with comparative figures for 1960

Province and clearing house centres	December			Twelve Months		
	1960	1961	<u>1961</u> <u>1960</u>	1960	1961	<u>1961</u> <u>1960</u>
	\$000	\$000	%	\$000	\$000	%
<u>Atlantic Provinces</u>						
Charlottetown	26,637	31,107	116.8	327,349	329,543	100.8
Fredericton	47,483	62,126	130.8	612,638	626,421	102.3
Glance Bay	5,563	5,784	104.0	59,119	61,115	103.4
Halifax	214,341	266,886	124.5	2,470,454	2,765,782	112.0
Moncton	61,139	64,285	105.1	703,300	725,886	103.2
Saint John	145,841	129,807	89.0	1,292,907	1,282,369	99.2
St. John's	99,628	100,714	101.1	1,032,440	1,102,650	106.8
Sydney	36,244	31,560	87.1	387,441	369,436	95.4
Totals - Atlantic Provinces ..	636,876	692,269	108.7	6,885,648	7,263,202	105.5
<u>Quebec</u>						
Chicoutimi	29,180	33,295	114.1	311,046	353,331	113.6
Drummondville	20,823	24,627	118.3	219,749	261,188	119.3
Granby	23,776	25,928	109.0	264,465	288,967	109.3
Montreal	6,746,373	7,351,548	109.0	73,203,832	78,593,811	107.4
Quebec City	634,062	712,417	112.4	6,285,281	7,912,527	125.9
St. Hyacinthe	32,772	39,974	122.0	325,315	399,630	122.8
Shawinigan Falls	16,625	17,722	106.6	181,320	200,016	110.3
Sherbrooke	60,320	70,415	116.7	625,117	707,501	113.2
Three Rivers	51,099	59,203	115.9	567,905	638,830	112.5
Valleyfield	12,729	14,002	110.0	145,529	154,862	106.4
Totals - Quebec	7,627,759	8,349,131	109.5	82,129,559	89,510,663	109.0
<u>Ontario</u>						
Brantford	56,881	63,039	110.8	688,254	693,833	100.8
Chatham	78,054	55,785	71.5	655,467	654,195	99.8
Cornwall	36,386	43,460	119.4	406,526	455,088	111.9
Fort William	41,957	40,022	95.4	454,425	483,450	106.4
Guelph	40,197	46,533	115.8	439,128	464,919	105.9
Hamilton	511,398	532,540	104.1	5,730,223	5,988,206	104.5
Kingston	46,821	50,166	107.1	520,401	561,700	107.9
Kitchener	116,236	120,151	103.4	1,268,458	1,321,571	104.2
London	303,145	345,491	114.0	3,438,475	3,728,758	108.4
Niagara Falls	46,880	42,972	91.7	524,104	520,090	99.2
Oshawa	323,909	264,621	81.7	2,403,255	2,866,512	119.3
Ottawa	500,799	522,899	104.4	5,428,618	5,923,469	109.1
Peterborough	50,748	50,891	100.3	588,320	566,260	96.2
Port Arthur	36,543	31,574	86.4	381,793	398,863	104.5
St. Catharines	76,999	98,476	127.9	861,905	959,735	111.4
Sarnia	55,429	58,186	105.0	631,965	701,576	111.0
Sault Ste. Marie	63,686	71,084	111.6	849,716	820,240	96.5
Sudbury	53,548	62,124	116.0	650,352	711,292	109.4
Timmins	16,565	17,400	105.0	191,111	203,137	106.3
Toronto	8,774,061	10,732,200	122.3	101,652,499	109,570,868	107.8
Windsor	208,898	202,910	97.1	2,344,058	2,399,362	102.4
Totals - Ontario	11,439,140	13,452,524	117.6	130,109,053	139,993,124	107.6

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, December, 1961 and during the twelve months of 1961 with comparative figures for 1960

Province and clearing house centres	December			Twelve months		
	1960	1961	<u>1961</u> 1960	1960	1961	<u>1961</u> 1960
	\$000	\$000	%	\$000	\$000	%
Prairie Provinces						
Brandon	26,942	23,163	86.0	255,007	269,028	105.5
Calgary	763,556	938,592	122.9	8,773,941	10,326,214	117.7
Edmonton	578,709	733,038	126.7	5,975,975	6,672,384	111.7
Lethbridge	43,216	41,083	95.1	488,953	501,226	102.5
Medicine Hat	21,843	20,449	93.6	225,390	243,630	108.1
Moose Jaw	33,107	35,755	108.0	407,835	379,010	92.9
Prince Albert	21,357	19,499	91.3	235,304	247,306	105.1
Regina	343,692	396,811	115.5	4,377,349	4,869,831	111.2
Saskatoon	98,925	92,671	93.7	1,101,592	1,170,588	106.3
Winnipeg	1,719,495	1,797,131	104.5	18,825,822	20,861,681	110.8
Totals - Prairie Provinces ..	3,650,842	4,098,192	112.3	40,667,168	45,540,898	112.0
British Columbia						
Vancouver	1,388,038	1,740,587	125.4	15,517,709	17,766,910	114.5
Victoria	234,363	234,328	100.0	2,500,900	2,666,645	106.6
Totals - British Columbia ..	1,622,401	1,974,915	121.7	18,018,609	20,433,555	113.4
Grand Totals for Canada ..	24,977,018	28,567,031	114.4	277,810,037	302,741,442	109.0

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years Twelve Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
29	42,866,333	732,750	15,118,315	17,073,784	7,243,611	2,697,874
32	23,759,683	479,732	7,160,097	10,355,081	4,387,199	1,377,574
38	28,018,238	581,311	9,077,039	12,449,455	4,154,501	1,755,932
43	48,946,287	1,136,785	14,000,621	22,521,283	8,271,879	3,015,718
49	79,158,554(1)	2,085,887(1)	22,329,389	32,787,228	15,097,482	6,858,569
50	91,320,664(2)	2,401,144	26,267,621	39,311,166(2)	15,700,585	7,640,148
51	102,050,337	2,635,331	29,844,676	42,853,584	17,704,397	9,012,349
52	112,790,163	2,770,727	31,935,421	47,446,505	20,592,148	10,045,363
53	124,949,106	3,088,706	34,506,440	53,801,219	22,855,404	10,697,338
54	134,254,012	3,181,818	38,778,075	59,555,453	21,882,980	10,855,686
55	146,156,185	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
56	174,980,618	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
57	186,913,545	3,854,862	54,666,188	84,135,866	29,136,654	15,119,975
58	200,167,386	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
59	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
60	245,472,746	4,978,152	72,673,475	114,408,585	37,016,326	16,396,208
61	293,784,342	5,876,687	87,213,839	134,719,363	45,540,898	20,433,555(3)
Percentage increase 1961 (35 centres)						
over 1929	585.3	702.0	476.9	689.0	528.7	657.4
1938	948.5	910.9	860.8	982.1	996.2	1,002.7

1) Includes debits in St. John's Newfoundland, since April, 1949.

2) Cornwall data as of May, 1950.

3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1960	1961	1960	1961	1960	1961
thousand dollars						
Atlantic Provinces						
Charlottetown	24,871	28,406	1,558	2,412	208	289
Fredericton	44,628	58,021	2,568	3,694	287	411
Glace Bay	5,150	5,246	384	499	29	39
Halifax	200,873	251,101	11,386	13,057	2,082	2,728
Moncton	58,361	61,167	2,456	2,697	322	421
Saint John	128,730	115,569	16,572	13,615	539	623
St. John's	94,998	94,824	3,897	5,148	733	742
Sydney	34,572	29,745	1,410	1,480	262	335
Totals - Atlantic Provinces.	592,183	644,079	40,231	42,602	4,462	5,588
Quebec						
Chicoutimi	26,922	30,767	2,122	2,369	136	159
Drummondville	19,540	23,266	1,248	1,324	35	37
Granby	22,252	23,622	1,418	2,198	106	108
Montreal	6,491,172	7,054,560	241,587	279,778	13,614	17,210
Quebec City	612,329	686,678	21,174	24,961	559	778
St. Hyacinthe	24,064	30,143	8,694	9,806	14	25
Shawinigan Falls	15,040	16,089	1,497	1,523	88	110
Sherbrooke	55,388	64,943	4,790	5,310	142	162
Three Rivers	46,820	54,259	4,215	4,744	64	200
Valleyfield	11,028	12,425	1,674	1,525	27	52
Totals - Quebec	7,324,555	7,996,752	288,419	333,538	14,785	18,841
Ontario						
Brantford	52,045	56,474	4,266	5,917	570	648
Chatham	74,397	51,726	3,288	3,617	369	442
Cornwall	33,256	40,100	2,945	3,137	185	223
Fort William	38,822	36,395	2,781	3,162	354	465
Guelph	36,193	42,406	3,650	3,578	354	549
Hamilton	473,180	490,472	34,103	36,881	4,115	5,187
Kingston	40,091	42,814	6,082	6,508	648	844
Kitchener	109,148	112,846	6,256	5,668	832	1,637
London	285,518	326,854	15,825	16,371	1,802	2,266
Niagara Falls	42,406	38,286	4,094	4,173	380	513
Oshawa	317,001	257,956	6,375	5,961	533	704
Ottawa	439,221	465,890	57,546	51,620	4,032	5,389
Peterborough	46,186	45,919	4,141	4,456	421	516
Port Arthur	32,807	28,058	3,383	2,990	353	526
St. Catharines	69,789	89,471	6,653	7,938	557	1,067
Sarnia	50,469	53,287	4,390	4,226	570	673
Sault Ste. Marie	58,100	65,969	5,065	4,567	521	548
Sudbury	46,473	53,737	6,551	7,650	524	737
Timmins	14,889	15,713	1,637	1,604	39	83
Toronto	8,420,270	10,353,576	327,636	343,498	26,155	35,126
Windsor	191,652	186,790	15,851	14,479	1,395	1,641
Totals - Ontario	10,871,913	12,854,739	522,518	538,001	44,709	59,784

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1960	1961	1960	1961	1960	1961
thousand dollars						
Prairie Provinces						
Brandon	22,793	20,268	3,829	2,570	320	325
Calgary	715,635	893,052	44,215	40,641	3,706	4,899
Edmonton	551,605	702,596	22,723	24,906	4,381	5,536
Lethbridge	40,076	37,787	2,719	2,718	421	578
Medicine Hat	19,705	18,176	1,893	1,938	245	335
Moose Jaw	30,331	33,013	2,493	2,403	283	339
Prince Albert	19,782	17,713	1,350	1,565	225	221
Regina	334,045	385,940	8,216	9,048	1,431	1,823
Saskatoon	91,899	85,008	5,803	6,192	1,223	1,471
Winnipeg	1,679,849	1,751,170	33,873	38,710	5,773	7,251
Totals - Prairie Provinces ..	3,505,720	3,944,723	127,114	130,691	18,008	22,778
British Columbia						
Vancouver	1,293,098	1,641,624	77,571	80,811	17,369	18,152
Victoria	220,236	219,235	12,458	12,727	1,669	2,366
Totals - British Columbia ..	1,513,334	1,860,859	90,029	93,538	19,038	20,518
Grand Totals for Canada ..	23,807,705	27,301,152	1,068,311	1,138,370	101,002	127,509

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1960						
Dec.	23,908,707	4,296,931	66.77	1,068,311	7,767,350	1.65
1961						
Jan.	22,808,160	4,237,880	64.58	916,418	7,872,442	1.40
Feb.	21,323,883	4,020,207	63.65	857,037	8,025,140	1.28
Mar.	23,932,633	4,017,575	71.48	973,123	8,161,943	1.43
Apr.	21,472,789	4,018,045	64.13	960,485	8,296,978	1.39
May	25,026,882	4,033,170	74.46	1,175,684	8,347,100	1.69
June	25,735,823	4,159,514	74.25	1,124,746	8,367,054	1.61
July	23,088,127	4,288,909	64.60	1,018,970	8,466,305	1.44
Aug.	24,195,455	4,290,689	67.67	1,063,705	8,586,072	1.49
Sept.	23,477,238	4,297,618	65.55	999,546	8,659,020	1.39
Oct.	24,955,061	4,447,944	67.33	1,084,521	8,736,462	1.49
Nov.	26,509,629	4,490,406	70.84	1,474,496	8,690,398	2.04
D Dec.	27,428,661	4,636,771	70.99	1,138,370	8,563,761	1.60

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

TABLE 5. Selected Economic Indicators

Month	Current month			Period to date		
	Same month 1960	Latest month per col. (a)	Per centage change	Same period 1960	Cumulative total(1) for period ending per col. (a)	Per centage change
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Industrial production - Totals	1949=100					
Manufactures	159.6	174.1	+ 9.1	167.5	172.2	+ 2.8
Mining	139.6	151.9	+ 8.8	149.5	152.9	+ 2.3
Manufacturing - Inventories	241.1	269.3	+ 11.7	253.3	263.1	+ 3.9
Shipments	4,294.2	4,392.6	+ 2.3	-	-	-
Employment - Industrial composite	1,846.8	2,018.5	+ 9.3	23,326.8	23,932.7	+ 2.6
Manufacturing	119.7	121.6	+ 1.6	119.1	118.1	- 0.8
Payrolls - Industrial composite	108.1	111.0	+ 2.7	109.9	109.0	- 0.8
Average weekly earnings	214.5	225.2	+ 5.0	211.6	216.8	+ 2.5
Average hourly earnings - Mfg.	76.43	78.84	+ 3.2	75.88	78.20	+ 3.1
Average hours worked per week - Mfg. ...	1.79	1.84	+ 2.8	1.78	1.83	+ 2.8
Building permits - 57 municipalities ...	40.6	41.1	+ 1.2	40.5	40.7	+ 0.5
New dwelling units completed(2)	53,741	76,358	+ 42.1	910,835	964,771	+ 5.9
Tons loaded	7,098	7,016	- 1.2	90,513	83,151	- 8.1
Operating income - Canadian rlwy.	8,931	8,927	-	133,028	128,160	- 3.7
Retail trade - Totals	7.6	6.1	- 19.7	26.0	42.5	+ 63.5
Department stores	1,718.1	1,725.2	+ 0.4	16,502.1	16,663.6	+ 1.0
Exports	203.8	208.9	+ 2.5	1,452.0	1,498.9	+ 3.2
Imports	472.7	543.5	+ 15.0	4,370.3	4,689.0	+ 7.3
Consumer price index	427.5	465.2	+ 8.8	4,101.4	4,188.6	+ 2.1
Wholesale prices - General	129.6	129.8	+ 0.2	128.0	129.2	+ 0.9
Farm products	230.4	236.5	+ 2.6	230.9	233.3	+ 1.0
Common stock prices (Investors' index) ..	221.8	217.0	- 2.2	222.5	217.8	- 2.1
Cheques cashed	260.2	333.3	+ 28.1	249.6	312.2	+ 25.1
Three month Treasury Bill yield	24,977	28,567	+ 14.4	277,810	302,741	+ 9.0
Dividend payments	3.61	2.82	- 21.9	3.32	2.83	- 14.8
Total currency & chartered bank deposits (Ex. personal savings deposits)	139.5	161.6	+ 15.8	896.5	907.0	+ 1.2
General bank loans	6,015	6,887	+ 14.5	5,789	6,338	+ 9.5
Federal - Expenditures	5,405	5,941	+ 9.9	5,265	5,619	+ 6.7
Revenues	500.1	503.0	+ 0.6	4,175.9	4,507.8	+ 7.9
	533.0	548.7	+ 2.9	4,163.2	4,248.9	+ 2.1

(1) An average for the period is shown for items to which a cumulative total is not applicable.

(2) Towns over 5,000 only.

(3) Totals for elapsed portion of fiscal year.

CHEQUES CASHED IN CANADA WITH COMPARISONS



CATALOGUE No.

61-001

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CHEQUES CASHED IN CLEARING CENTRES

JANUARY, 1962

The value of cheques cashed in fifty-one Canadian clearing centres totalled \$27,683 million in January, 16.7 per cent above the value for the same month last year. The five economic regions showed a gain in the January comparison with British Columbia showing an increase of 28.4 per cent, the Atlantic Provinces 21.1 per cent, Ontario 18.7 per cent, the Prairie Provinces 13.9 per cent and Quebec 12.0 per cent.

The Centres

Forty-eight of the fifty-one centres showed a higher value of cheques cashed than in January 1961. Payments in Montreal rose by 10.4 per cent and in Toronto by 20.6 per cent. In the Western regions value of payments by cheque in Winnipeg rose by 4.0 per cent and in Vancouver by 30.4 per cent.

The value of cheques cashed in the original 35 centres during January was 999.3 per cent greater than for the corresponding period of 1938 and 556.2 per cent above that for 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 70.57 as compared with 64.58 for January last year. The turnover of savings accounts on the same basis was 1.55 in comparison with 1.40 for January 1961.

Prepared in the Business Finance Division

6602-509-12

TABLE 1. Cheques Cashied Against Individual Accounts at the Clearing House Centres in Canada, during January, 1962 compared with January, 1961

Province and clearing house centres	January	January	Increase(+)		Percentage
	1961	1962	Decrease(-)		of 1962/1961
	\$000	\$000	\$000		%
<u>Atlantic Provinces</u>					
Charlottetown	25,298	28,184	+	2,886	111.4
Fredericton	40,951	52,763	+	11,812	128.8
Glace Bay	4,838	5,710	+	872	118.0
Halifax	207,617	285,211	+	77,594	137.4
Moncton	63,866	73,698	+	9,832	115.4
Saint John	96,704	106,547	+	9,843	110.2
St. John's	86,736	90,631	+	3,895	104.5
Sydney	31,365	32,362	+	997	103.2
Totals - Atlantic Provinces ..	557,375	675,106	+	117,731	121.1
<u>Quebec</u>					
Chicoutimi	27,663	31,892	+	4,229	115.3
Drummondville	17,866	25,074	+	7,208	140.3
Granby	19,370	25,269	+	5,899	130.5
Montreal	6,318,925	6,973,312	+	654,387	110.4
Quebec City	578,017	727,586	+	149,569	125.9
St. Hyacinthe	27,828	33,356	+	5,528	119.9
Shawinigan Falls	14,829	16,207	+	1,378	109.3
Sherbrooke	52,658	68,965	+	16,307	131.0
Three Rivers	47,350	52,000	+	4,650	109.8
Valleyfield	11,729	13,784	+	2,055	117.5
Totals - Quebec	7,116,235	7,967,445	+	851,210	112.0
<u>Ontario</u>					
Brantford	52,849	61,575	+	8,726	116.5
Chatham	66,697	59,756	-	6,941	89.6
Cornwall	34,214	35,821	+	1,607	104.7
Fort William	36,614	40,200	+	3,586	109.8
Guelph	36,494	42,879	+	6,385	117.5
Hamilton	461,055	533,459	+	72,404	115.7
Kingston	45,999	47,969	+	1,970	104.3
Kitchener	105,355	127,139	+	21,784	120.7
London	285,417	335,435	+	50,018	117.5
Niagara Falls	42,945	47,290	+	4,345	110.1
Oshawa	301,794	278,263	-	23,531	92.2
Ottawa	486,268	572,697	+	86,429	117.8
Peterborough	43,152	49,598	+	6,446	114.9
Port Arthur	33,723	31,135	-	2,588	92.3
St. Catharines	73,398	83,614	+	10,216	113.9
Sarnia	50,612	64,606	+	13,994	127.6
Sault Ste. Marie	59,688	76,087	+	16,399	127.5
Sudbury	55,557	65,567	+	10,010	118.0
Timmins	16,038	16,954	+	916	105.7
Toronto	8,639,989	10,422,666	+	1,782,677	120.6
Windsor	191,308	207,626	+	16,318	108.5
Totals - Ontario	11,119,166	13,200,336	+	2,081,170	118.7

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January, 1962 compared with January, 1961

Province and clearing house centres	January	January	Increase(+)	Percentage	
	1961	1962	Decrease(-)	of	
	\$000	\$000	\$000	1962/1961	
<u>Prairie Provinces</u>				%	
Brandon	20,806	21,159	+	353	101.7
Calgary	806,742	1,034,212	+	227,470	128.2
Edmonton	489,761	592,406	+	102,645	121.0
Lethbridge	41,848	43,842	+	1,994	104.8
Medicine Hat	18,097	22,122	+	4,025	122.2
Moose Jaw	34,209	38,033	+	3,824	111.2
Prince Albert	19,863	20,520	+	657	103.3
Regina	358,846	425,703	+	66,857	118.6
Saskatoon	92,436	96,157	+	3,721	104.0
Winnipeg	1,515,922	1,577,493	+	61,571	104.1
Totals - Prairie Provinces .	3,398,530	3,871,647	+	473,117	113.9
<u>British Columbia</u>					
Vancouver	1,351,131	1,761,887	+	410,756	130.4
Victoria	182,141	206,702	+	24,561	113.5
Totals - British Columbia ..	1,533,272	1,968,589	+	435,317	128.4
Grand Totals for Canada ..	23,724,578	27,683,123	+	3,958,545	116.7

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years
January

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	4,095,330	66,663	1,527,636	1,658,998	591,636	250,397
1938	2,444,600	52,578	770,354	1,139,747	325,155	156,776
1943	3,899,628	83,842	1,157,120	1,875,067	545,708	237,891
1949	6,928,511 ⁽¹⁾	161,244 ⁽¹⁾	2,073,052	2,907,239	1,180,453	606,523
1950	7,307,022 ⁽²⁾	197,111	2,284,057	3,105,448 ⁽²⁾	1,155,839	564,567
1951	9,001,541	225,730	2,842,553	3,745,389	1,396,938	790,931
1952	9,734,354	282,907	2,695,958	4,186,707	1,677,928	890,853
1953	11,723,340	286,801	3,218,901	5,334,720	1,920,500	962,418
1954	10,900,767	251,342	2,981,672	4,980,336	1,806,176	881,241
1955	12,068,252	255,884	3,650,547	5,391,422	1,795,200	975,199
1956	14,670,081	321,677	4,660,265	6,495,178	2,071,764	1,121,197
1957	17,213,839	374,828	5,190,964	7,626,054	2,693,661	1,328,332
1958	16,810,993	344,047	4,958,846	7,632,373	2,602,727	1,273,001
1959	19,910,069	411,879	5,477,919	9,752,912	2,928,655	1,338,704
1960	20,397,897	421,135	6,033,848	9,749,568	2,897,683	1,295,663
1961	22,964,809	454,923	6,949,600	10,628,484	3,398,530	1,533,272 ⁽³⁾
1962	26,873,914	556,087	7,769,863	12,707,728	3,871,647	1,968,589
Percentage increase 1962 (35 centres)						
Over 1929	556.2	734.2	408.6	666.0	554.4	686.2
1938	999.3	957.6	908.6	1,015.0	1,090.7	1,155.7

⁽¹⁾ Includes debits in St. John's Newfoundland, since April, 1949.

⁽²⁾ Cornwall data as of May, 1950.

⁽³⁾ New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1961	1962	1961	1962	1961	1962
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	23,551	26,093	1,555	1,823	192	268
Fredericton	38,314	49,364	2,339	2,999	298	400
Glace Bay	4,498	5,359	311	316	29	35
Halifax	196,039	270,669	9,617	11,810	1,961	2,732
Moncton	61,395	70,566	2,145	2,654	326	478
Saint John	91,606	99,676	4,597	6,132	501	739
St. John's	82,840	85,752	3,430	4,174	466	705
Sydney	29,910	30,377	1,159	1,591	296	394
Totals - Atlantic Provinces.	528,153	637,856	25,153	31,499	4,069	5,751
<u>Quebec</u>						
Chicoutimi	25,724	29,473	1,816	2,256	123	163
Drummondville	16,741	23,427	1,100	1,587	25	60
Granby	17,949	23,154	1,336	2,008	85	107
Montreal	6,095,146	6,696,636	210,196	258,282	13,583	18,394
Quebec City	559,229	700,091	18,189	26,760	599	735
St. Hyacinthe	21,414	26,765	6,396	6,560	18	31
Shawinigan Falls	13,403	14,557	1,344	1,549	82	101
Sherbrooke	48,059	62,828	4,503	5,952	96	185
Three Rivers	43,174	47,052	4,109	4,836	67	112
Valleyfield	10,122	12,044	1,580	1,698	27	42
Totals - Quebec	6,850,961	7,636,027	250,569	311,488	14,705	19,930
<u>Ontario</u>						
Brantford	48,534	55,790	3,805	5,069	510	716
Chatham	63,444	56,236	2,924	3,140	329	380
Cornwall	30,803	32,554	3,238	3,015	173	252
Fort William	33,481	36,707	2,795	3,051	338	442
Guelph	32,084	38,672	4,078	3,687	332	520
Hamilton	423,507	490,937	33,434	36,734	4,114	5,788
Kingston	39,424	40,628	5,956	6,497	619	844
Kitchener	99,136	119,222	5,371	6,683	848	1,234
London	268,144	316,285	15,458	16,674	1,815	2,476
Niagara Falls	38,620	42,321	3,939	4,404	386	565
Oshawa	295,217	271,874	6,059	5,648	518	741
Ottawa	433,865	490,494	48,081	76,407	4,322	5,796
Peterborough	38,473	44,504	4,269	4,551	410	543
Port Arthur	30,739	27,866	2,650	2,764	334	505
St. Catharines	65,663	75,427	6,953	7,077	782	1,110
Sarnia	46,332	59,298	3,729	4,537	551	771
Sault Ste. Marie	54,327	70,049	4,911	5,444	450	594
Sudbury	48,939	56,385	6,094	8,397	524	785
Timmins	14,276	15,056	1,722	1,811	40	87
Toronto	8,340,033	10,058,921	273,802	326,866	26,154	36,879
Windsor	177,356	191,531	12,529	14,420	1,423	1,675
Totals - Ontario	10,622,397	12,590,757	451,797	546,876	44,972	62,703

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1961	1962	1961	1962	1961	1962
thousand dollars						
Prairie Provinces						
Brandon	18,463	18,021	2,109	2,820	234	318
Calgary	774,851	989,351	28,084	39,554	3,807	5,307
Edmonton	461,976	560,772	23,470	25,466	4,315	6,168
Lethbridge	38,997	40,264	2,424	3,019	427	559
Medicine Hat	16,159	19,785	1,731	2,075	207	262
Moose Jaw	30,844	35,082	3,114	2,627	251	324
Prince Albert	18,313	18,684	1,381	1,621	169	215
Regina	349,181	414,111	8,379	9,668	1,286	1,924
Saskatoon	84,752	87,650	6,445	6,900	1,239	1,607
Winnipeg	1,477,166	1,531,903	33,236	38,506	5,520	7,084
Totals - Prairie Provinces ..	3,270,702	3,715,623	110,373	132,256	17,455	23,768
British Columbia						
Vancouver	1,272,162	1,669,215	66,554	75,455	12,415	17,217
Victoria	168,451	189,813	11,972	14,504	1,718	2,385
Totals - British Columbia ..	1,440,613	1,859,028	78,526	89,959	14,133	19,602
Grand Totals for Canada ..	22,712,826	26,439,291	916,418	1,112,078	95,334	131,754

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1961	289,904,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1961 Jan.	22,808,160	4,237,880	64.58	916,418	7,872,442	1.40
Feb.	21,323,883	4,020,207	63.65	857,037	8,025,140	1.28
Mar.	23,932,633	4,017,575	71.48	973,123	8,161,943	1.43
Apr.	21,472,789	4,018,045	64.13	960,485	8,296,978	1.39
May	25,026,882	4,033,170	74.46	1,175,684	8,347,100	1.69
June	25,735,823	4,159,514	74.25	1,124,746	8,367,054	1.61
July	23,088,127	4,288,909	64.60	1,018,970	8,466,305	1.44
Aug.	24,195,455	4,290,689	67.67	1,063,705	8,586,072	1.49
Sept.	23,477,238	4,297,618	65.55	999,546	8,659,020	1.39
Oct.	24,955,061	4,447,944	67.33	1,084,521	8,736,462	1.49
Nov.	26,509,629	4,490,406	70.84	1,474,496	8,690,398	2.04
Dec.	27,428,661	4,636,771	70.99	1,138,370	8,563,761	1.60
1962 Jan.	26,571,045	4,518,120	70.57	1,112,078	8,593,683	1.55

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

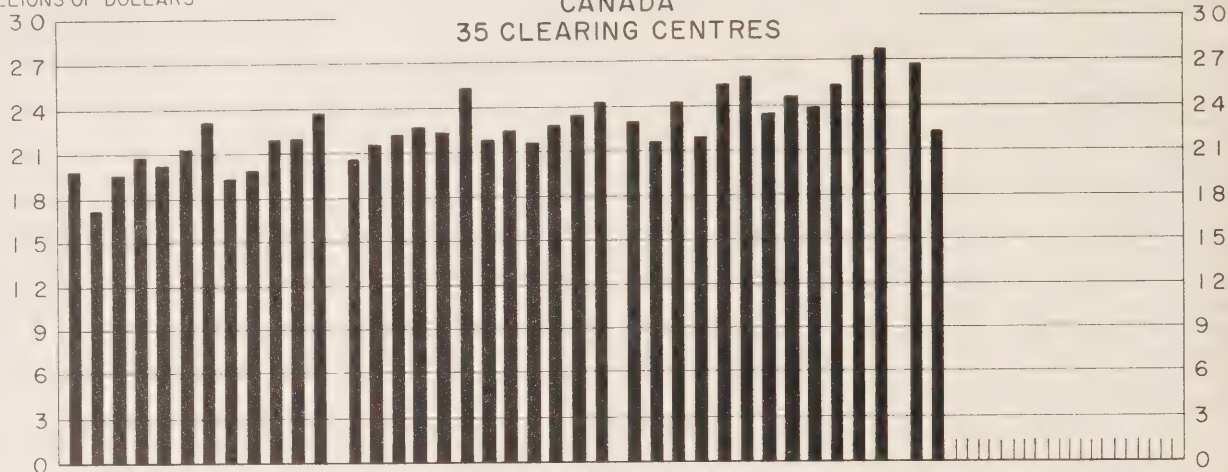
Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

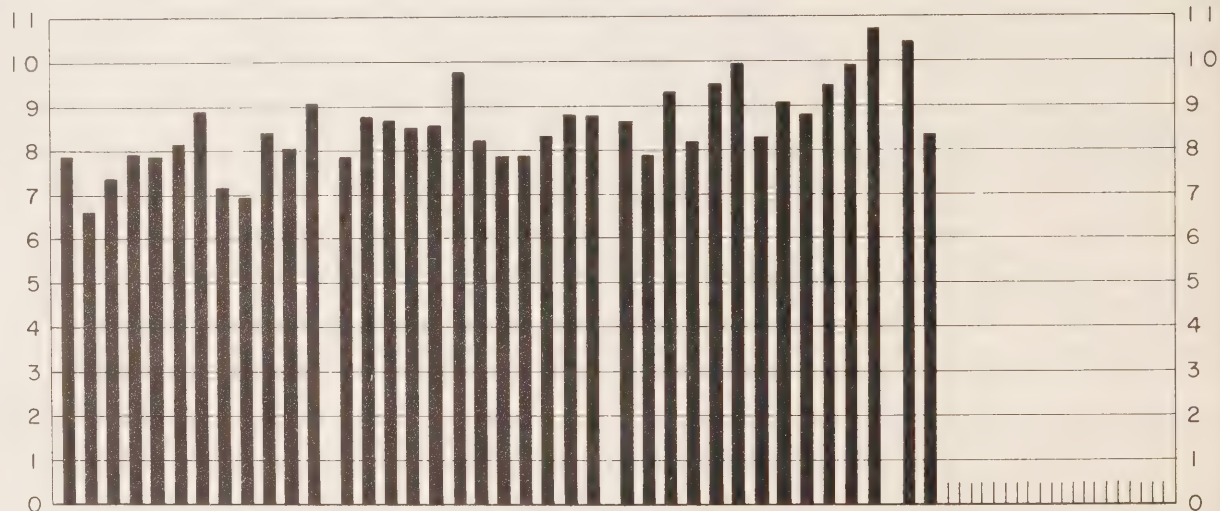
BILLIONS OF DOLLARS

CANADA
35 CLEARING CENTRES

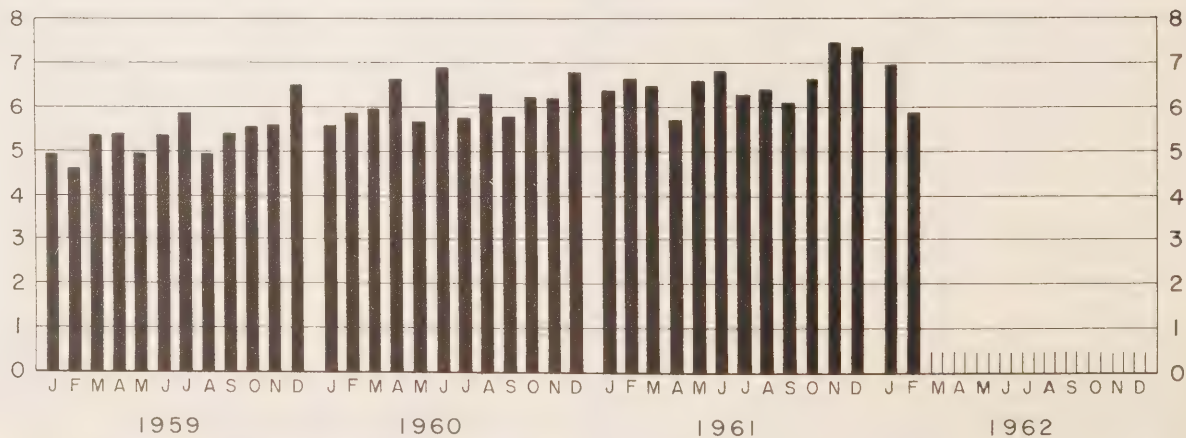
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TORONTO



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MONTHLY

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OTTAWA - CANADA

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Vol. 39, No. 2

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CHEQUES CASHED IN CLEARING CENTRES

FEBRUARY, 1962

The total value of cheques cashed in the fifty-one clearing centres in Canada during February was \$22,901 million, 3.2 per cent above the value for the corresponding month of last year. Four of the five economic regions rose in this comparison. The Prairie Provinces showed a gain of 16.8 per cent, British Columbia 13.7 per cent, Ontario 6.4 per cent and the Atlantic Provinces 2.1 per cent. Value of payments by cheque in Quebec declined slightly.

The Centres

Thirty-seven of the 51 centres showed a higher value of cheques cashed than in February 1961. Payments in Montreal declined greatly and Toronto recorded a gain of 5.5 per cent. In the Western regions cheques cashed in Winnipeg advanced by 15.6 per cent and in Vancouver by 15.5 per cent.

First Two Months

The aggregate value of cheques cashed for the first two months of 1962 was 10.2 per cent greater than for the same period of the previous year. Payments in all five economic areas rose in this comparison. In British Columbia payments by cheque increased by 21.7 per cent, the Prairie Provinces by 15.2 per cent, Ontario by 12.9 per cent and in the Atlantic Provinces by 11.9 per cent. Value of cheques cashed in Quebec for the first two months showed a gain of 1.7 per cent.

The value of payments by cheque in the original 35 centres was 962.0 per cent greater than in the same period of 1938 and 552.3 per cent above that recorded for 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 63.05 compared with the February 1961 rate of 63.65. The turnover of savings accounts on the same basis was 1.38 in comparison with the 1961 ratio of 1.28.

Prepared in the Business Finance Division

6602-509-22

TABLE 1. Cheques Cashied Against Individual Accounts at the Clearing House Centres in Canada, February, 1962 and during the First Two Months of 1962 with Comparative Figures for 1961

Province and clearing house centres	February			First two months		
	1961	1962	$\frac{1962}{1961}$	1961	1962	$\frac{1962}{1961}$
	\$000	\$000	%	\$000	\$000	%
<u>Atlantic Provinces</u>						
Charlottetown	20,942	19,660	93.9	46,240	47,844	103.5
Fredericton	53,816	41,291	76.7	94,767	94,054	99.2
Glace Bay	4,155	4,934	118.7	8,993	10,644	118.3
Halifax	194,496	206,796	106.8	402,113	492,007	122.4
Moncton	59,199	59,885	101.2	123,065	133,583	108.5
Saint John	89,745	95,936	106.9	186,449	202,483	108.6
St. John's	72,758	79,630	109.4	159,494	170,261	106.8
Sydney	27,462	25,532	93.0	58,827	57,894	98.4
Totals - Atlantic Provinces ..	522,573	533,664	102.1	1,079,948	1,208,770	111.9
<u>Quebec</u>						
Chicoutimi	23,366	28,389	121.5	51,029	60,281	118.1
Drummondville	16,441	20,214	122.9	34,307	45,288	132.0
Granby	19,024	23,564	123.9	38,394	48,833	127.2
Montreal	6,595,185	5,881,720	89.2	12,914,110	12,855,032	99.5
Quebec City	605,667	686,164	113.3	1,183,684	1,413,750	119.4
St. Hyacinthe	26,505	30,965	116.8	54,333	64,321	118.4
Shawinigan Falls	13,900	14,864	106.9	28,729	31,071	108.2
Sherbrooke	43,972	55,370	125.9	96,630	124,335	128.7
Three Rivers	44,176	44,048	99.7	91,526	96,048	104.9
Valleyfield	10,529	13,146	124.9	22,258	26,930	121.0
Totals - Quebec	7,398,765	6,798,444	91.9	14,515,000	14,765,889	101.7
<u>Ontario</u>						
Brantford	47,320	66,020	139.5	100,169	127,595	127.4
Chatham	58,570	49,139	83.9	125,267	108,895	86.9
Cornwall	32,928	35,256	107.1	67,142	71,077	105.9
Fort William	32,930	32,836	99.7	69,544	73,036	105.0
Guelph	31,292	34,831	111.3	67,786	77,710	114.6
Hamilton	413,825	462,537	111.8	874,880	995,996	113.8
Kingston	37,702	41,629	110.4	83,701	89,598	107.0
Kitchener	91,672	105,376	114.9	197,027	232,515	118.0
London	254,761	300,650	118.0	540,178	636,085	117.8
Niagara Falls	39,077	37,985	97.2	82,022	85,275	104.0
Oshawa	260,953	264,714	101.4	562,747	542,977	96.5
Ottawa	424,590	474,089	111.7	910,858	1,046,786	114.9
Peterborough	38,376	41,115	107.1	81,528	90,713	111.3
Port Arthur	30,616	27,060	88.4	64,339	58,195	90.4
St. Catharines	72,105	83,972	116.5	145,503	167,586	115.2
Sarnia	43,576	53,050	121.7	94,188	117,656	124.9
Sault Ste. Marie	55,071	54,798	99.5	114,759	130,885	114.1
Sudbury	48,133	53,527	111.2	103,690	119,094	114.9
Timmins	14,330	16,235	113.3	30,368	33,189	109.3
Toronto	7,889,938	8,322,703	105.5	16,529,927	18,745,369	113.4
Windsor	161,386	169,913	105.3	352,694	377,539	107.0
Totals - Ontario	10,079,151	10,727,435	106.4	21,198,317	23,927,771	112.9

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, February, 1962 and during the First Two Months of 1962 with Comparative Figures for 1962

Province and clearing house centres	February			First two months		
	1961	1962	1962 1961	1961	1962	1962 1961
	\$000	\$000	%	\$000	\$000	%
Prairie Provinces						
Brandon	18,161	16,973	93.5	38,967	38,132	97.9
Calgary	689,315	772,941	112.1	1,496,057	1,807,153	120.8
Edmonton	388,818	478,424	123.0	878,579	1,070,830	121.9
Lethbridge	36,220	35,053	96.8	78,068	78,895	101.1
Medicine Hat	15,555	16,177	104.0	33,652	38,299	113.8
Moose Jaw	27,237	25,078	92.1	61,446	63,111	102.7
Prince Albert	17,606	17,257	98.0	37,469	37,777	100.8
Regina	269,899	373,788	138.5	628,745	799,491	127.2
Saskatoon	77,109	78,303	101.5	169,545	174,460	102.9
Winnipeg	1,340,773	1,549,463	115.6	2,856,695	3,126,956	109.5
Totals - Prairie Provinces .	2,880,693	3,363,457	116.8	6,279,223	7,235,104	115.2
British Columbia						
Vancouver	1,123,062	1,297,545	115.5	2,474,193	3,059,432	123.7
Victoria	176,676	180,727	102.3	358,817	387,429	108.0
Totals - British Columbia ..	1,299,738	1,478,272	113.7	2,833,010	3,446,861	121.7
Grand Totals for Canada ..	22,180,920	22,901,272	103.2	45,905,498	50,584,395	110.2

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years
First Two Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	7,522,611	124,623	2,714,749	3,126,617	1,070,759	485,863
1938	4,620,595	97,534	1,449,548	2,219,891	558,358	295,264
1943	7,611,471	161,552	2,331,038	3,626,646	1,032,126	460,109
1949	12,904,849(1)	297,685(1)	3,965,879	5,336,020	2,147,876	1,157,390
1950	13,306,822(2)	360,086	4,029,045	5,625,119(2)	2,182,304	1,110,269
1951	16,985,181	425,620	5,185,076	7,272,368	2,577,787	1,524,329
1952	18,523,175	493,885	5,231,990	7,969,989	3,066,508	1,760,803
1953	21,226,202	524,220	5,832,007	9,650,862	3,476,348	1,742,764
1954	21,785,013	499,269	6,139,704	9,964,509	3,441,391	1,740,140
1955	23,133,313	487,333	7,016,829	10,418,015	3,386,597	1,824,540
1956	27,670,337	608,816	8,686,642	12,234,013	3,959,670	2,181,196
1957	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
1958	32,262,534	672,123	9,561,840	14,782,205	4,803,490	2,442,877
1959	37,091,818	759,571	10,524,365	17,980,417	5,261,244	2,566,221
1960	41,827,092	825,101	12,361,800	20,389,798	5,554,173	2,696,219
1961	44,454,074	871,121	14,194,424	20,276,296	6,279,223	2,833,010(3)
1962	49,072,956	998,334	14,393,117	22,999,540	7,235,104	3,446,861
Percentage increase 1962 (35 centres)						
Over 1929	552.3	701.1	430.2	635.6	575.7	609.4
1938	962.0	923.6	892.9	936.1	1,195.8	1,067.4

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1961	1962	1961	1962	1961	1962
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	19,463	18,038	1,315	1,395	164	227
Fredericton	51,563	38,798	1,971	2,148	282	345
Glace Bay	3,666	4,490	465	421	24	23
Halifax	182,815	194,023	9,581	10,431	2,100	2,342
Moncton	56,556	56,794	2,338	2,676	305	415
Saint John	83,821	89,674	5,441	5,643	483	619
St. John's	69,348	75,843	2,976	2,669	434	1,118
Sydney	26,132	24,133	1,093	1,109	237	290
Totals - Atlantic Provinces.	493,364	501,793	25,180	26,492	4,029	5,379
<u>Quebec</u>						
Chicoutimi	21,414	25,425	1,845	2,826	107	138
Drummondville	15,423	18,970	983	1,210	35	34
Granby	17,435	22,070	1,519	1,397	70	97
Montreal	6,387,130	5,642,616	195,306	221,972	12,749	17,132
Quebec City	587,391	656,457	17,748	28,979	528	728
St. Hyacinthe	20,246	24,804	6,246	6,140	13	21
Shawinigan Falls	12,602	13,453	1,215	1,316	83	95
Sherbrooke	40,795	51,978	3,015	3,203	162	189
Three Rivers	39,851	40,746	4,251	3,200	74	102
Valleyfield	9,209	11,667	1,292	1,437	28	42
Totals - Quebec	7,151,496	6,508,186	233,420	271,680	13,849	18,578
<u>Ontario</u>						
Brantford	43,445	61,849	3,408	3,573	467	598
Chatham	55,405	46,239	2,899	2,549	266	351
Cornwall	30,239	32,187	2,483	2,851	206	218
Fort William	29,573	29,318	3,019	3,096	338	422
Guelph	27,589	31,243	3,382	3,070	321	518
Hamilton	377,779	425,150	31,853	32,235	4,193	5,152
Kingston	31,790	35,855	5,373	5,027	539	747
Kitchener	86,364	98,931	4,526	5,424	782	1,021
London	238,616	284,004	14,334	14,476	1,811	2,170
Niagara Falls	34,534	33,736	4,185	3,756	358	493
Oshawa	254,835	258,561	5,632	5,498	486	655
Ottawa	378,330	400,578	42,336	68,261	3,924	5,250
Peterborough	34,322	36,506	3,685	4,126	369	483
Port Arthur	27,472	23,870	2,796	2,744	348	446
St. Catharines	65,536	77,332	5,867	5,727	702	913
Sarnia	39,395	48,354	3,605	4,050	576	646
Sault Ste. Marie	50,322	49,917	4,303	4,353	446	528
Sudbury	42,085	46,357	5,556	6,209	492	961
Timmins	12,951	14,428	1,339	1,737	40	70
Toronto	7,608,019	7,975,408	256,623	314,641	25,296	32,654
Windsor	147,329	154,048	12,795	14,236	1,262	1,629
Totals - Ontario	9,615,930	10,163,871	419,999	507,639	43,222	55,925

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1961	1962	1961	1962	1961	1962
thousand dollars						
<u>Prairie Provinces</u>						
Brandon	15,953	14,861	1,970	1,840	238	272
Calgary	656,289	733,448	29,487	34,568	3,539	4,925
Edmonton	364,075	449,740	20,191	22,912	4,552	5,772
Lethbridge	33,151	32,380	2,669	2,225	400	448
Medicine Hat	13,759	14,303	1,602	1,629	194	245
Moose Jaw	24,906	22,878	2,114	1,918	217	282
Prince Albert	16,455	15,799	975	1,269	176	189
Regina	261,938	364,460	6,708	7,707	1,253	1,621
Saskatoon	70,324	71,485	5,544	5,424	1,241	1,394
Winnipeg	1,303,543	1,509,887	32,019	33,123	5,211	6,453
Totals - Prairie Provinces ..	2,760,393	3,229,241	103,279	112,615	17,021	21,601
<u>British Columbia</u>						
Vancouver	1,046,684	1,212,520	64,197	68,784	12,181	16,241
Victoria	164,086	165,577	10,962	12,912	1,628	2,238
Totals - British Columbia ..	1,210,770	1,378,097	75,159	81,696	13,809	18,479
Grand Totals for Canada ..	21,231,953	21,781,188	857,037	1,000,122	91,930	119,962

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1961	289,904,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1961						
Feb.	21,323,883	4,020,207	63.65	857,037	8,025,140	1.28
Mar.	23,932,633	4,017,575	71.48	973,123	8,161,943	1.43
Apr.	21,472,789	4,018,045	64.13	960,485	8,296,978	1.39
May	25,026,882	4,033,170	74.46	1,175,684	8,347,100	1.69
June	25,735,823	4,159,514	74.25	1,124,746	8,367,054	1.61
July	23,088,127	4,288,909	64.60	1,018,970	8,466,305	1.44
Aug.	24,195,455	4,290,689	67.67	1,063,705	8,586,072	1.49
Sept.	23,477,238	4,297,618	65.55	999,546	8,659,020	1.39
Oct.	24,955,061	4,447,944	67.33	1,084,521	8,736,462	1.49
Nov.	26,509,629	4,490,406	70.84	1,474,496	8,690,398	2.04
Dec.	27,428,661	4,636,771	70.99	1,138,370	8,563,761	1.60
1962						
Jan.	26,571,045	4,518,120	70.57	1,112,078	8,593,683	1.55
Feb.	21,901,150	4,168,182	63.05	1,000,122	8,674,126	1.38

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

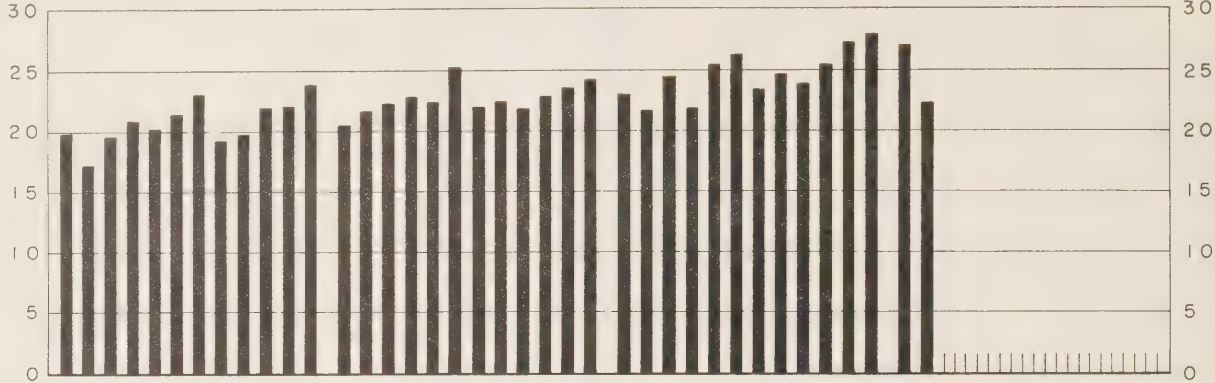
Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

CANADA
35 CLEARING CENTRES

BILLION DOLLARS

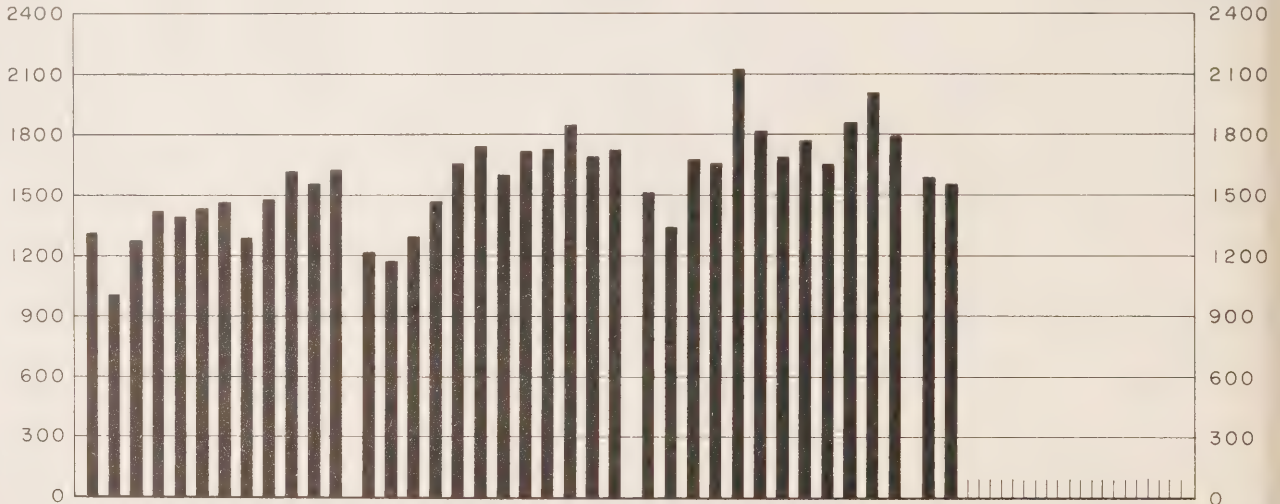
BILLION DOLLARS



WINNIPEG

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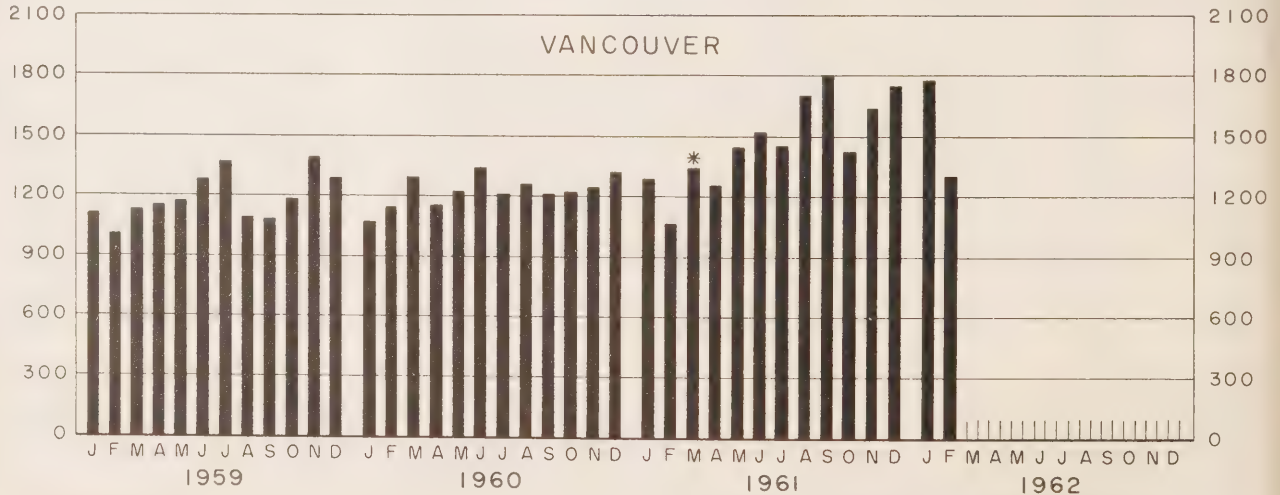
MILLION DOLLARS



VANCOUVER

MILLION DOLLARS

MILLION DOLLARS



* AS OF MARCH, 1961, CHEQUES CASHED IN THE VANCOUVER CLEARING HOUSES INCLUDE THOSE PREVIOUSLY REPORTED FROM NEW WESTMINSTER

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CHEQUES CASHED IN CLEARING CENTRES

MARCH, 1962

The value of cheques cashed in the 51 clearing centres during March, totalled \$26,698 million, 7.2 per cent above the value for the same month last year. Debits in British Columbia showed a gain of 12.4 per cent, Ontario 10.2 per cent, Quebec 8.1 per cent and the Atlantic Provinces 4.1 per cent. Payments in the Prairie Provinces showed a decline in the 1961-1962 comparison.

The Centres

Thirty-nine of the 51 centres showed a higher value of cheques cashed than during March 1961. Payments in Montreal rose by 9.4 per cent and in Toronto by 9.2 per cent. In the Western regions payments in Winnipeg showed a sharp decline and Vancouver recorded a gain of 13.0 per cent.

First Three Months

The total value of cheques cashed for the first three months of 1962 was 9.1 per cent above the value for the same period of 1961. Debits in all five economic regions rose in this comparison. British Columbia showed a gain of 18.3 per cent, Ontario 11.9 per cent, the Atlantic Provinces 9.2 per cent, the Prairie Provinces 7.5 per cent and Quebec 3.8 per cent.

The value of payments by cheques for the thirty-five original centres was 972.5 per cent greater than for the same period of 1938 and 551.7 per cent above that recorded for the same months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 74.27 compared with the March 1961 figure of 71.48. The turnover of savings accounts on the same basis was 1.47 in comparison with the 1961 ratio of 1.43.

Prepared in the Business Finance Division

6602-509-32

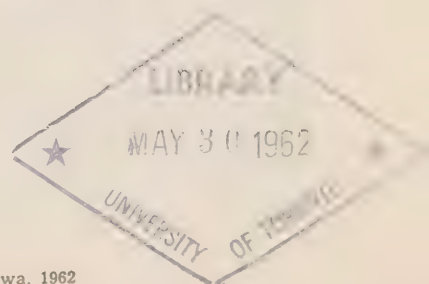


TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, March, 1962 and during the First Three Months of 1962 with Comparative Figures for 1961.

Province and clearing house centres	March			First three months		
	1961	1962	$\frac{1962}{1961}$	1961	1962	$\frac{1962}{1961}$
	\$'000	\$'000	%	\$'000	\$'000	%
Atlantic Provinces						
Charlottetown	19,934	22,754	114.1	66,174	70,598	106.7
Fredericton	54,830	45,892	83.7	149,597	139,946	93.5
Glace Bay	4,363	5,310	121.7	13,356	15,954	119.5
Halifax	201,808	237,375	117.6	603,921	729,382	120.8
Moncton	60,010	64,292	107.1	183,075	197,875	108.1
Saint John	132,550	104,750	79.0	318,999	307,233	96.3
St. John's	77,027	90,777	117.8	236,521	261,038	110.4
Sydney	27,240	30,538	112.1	86,067	88,432	102.7
Totals - Atlantic Provinces ..	577,762	601,688	104.1	1,657,710	1,810,458	109.2
Quebec						
Chicoutimi	28,292	29,758	105.2	79,321	90,039	113.5
Drummondville	17,607	20,872	118.5	51,914	66,160	127.4
Granby	20,743	23,134	111.5	59,137	71,967	121.7
Montreal	6,428,173	7,030,817	109.4	19,342,283	19,885,849	102.8
Quebec City	659,423	613,564	93.0	1,843,107	2,027,314	110.0
St. Hyacinthe	30,038	34,558	115.0	84,371	98,879	117.2
Shawinigan Falls	15,726	18,080	115.0	44,455	49,151	110.6
Sherbrooke	54,450	65,759	120.8	151,080	190,094	125.8
Three Rivers	46,059	50,553	109.8	137,585	146,601	106.6
Valleyfield	12,103	14,609	120.7	34,361	41,539	120.9
Totals - Quebec	7,312,614	7,901,704	108.1	21,827,614	22,667,593	103.8
Ontario						
Brantford	55,026	58,333	106.0	155,195	185,928	119.8
Chatham	49,742	67,783	136.3	175,009	176,678	101.0
Cornwall	34,470	35,201	102.1	101,612	106,278	104.6
Fort William	33,422	35,040	104.8	102,966	108,076	105.0
Guelph	34,131	37,385	109.5	101,917	115,095	112.9
Hamilton	456,988	509,689	111.5	1,331,868	1,505,685	113.0
Kingston	43,645	46,143	105.7	127,346	135,741	106.6
Kitchener	99,107	120,067	121.1	296,134	352,582	119.1
London	293,275	347,081	118.3	833,453	983,166	118.0
Niagara Falls	40,348	41,850	103.7	122,370	127,125	103.9
Oshawa	241,513	298,689	123.7	804,260	841,666	104.6
Ottawa	448,442	525,948	117.3	1,359,300	1,572,734	115.7
Peterborough	43,734	48,290	110.4	125,262	139,003	111.0
Port Arthur	30,488	29,130	95.5	94,827	87,325	92.1
St. Catharines	74,289	90,593	121.9	219,792	258,179	117.5
Sarnia	56,568	57,925	102.4	150,756	175,581	116.5
Sault Ste. Marie	71,252	70,351	98.7	186,011	201,236	108.2
Sudbury	54,313	61,820	113.8	158,003	180,914	114.5
Timmins	16,333	16,620	101.8	46,701	49,809	106.7
Toronto	9,296,255	10,154,737	109.2	25,826,182	28,900,106	111.9
Windsor	176,719	181,047	102.4	529,413	558,586	105.5
Totals - Ontario	11,650,060	12,833,722	110.2	32,848,377	36,761,493	111.9

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, March, 1962 and during the First Three Months of 1962 with Comparative Figures for 1961 - Concluded

Province and clearing house centres	March			First three months		
	1961	1962	1962	1961	1962	1962
	\$'000	\$'000	% 1961	\$'000	\$'000	% 1961
Prairie Provinces						
Brandon	22,124	19,604	88.6	61,091	57,736	94.5
Calgary	849,684	929,521	109.4	2,345,741	2,736,674	116.7
Edmonton	489,991	565,566	115.4	1,368,570	1,636,396	119.6
Lethbridge	40,270	39,935	99.2	118,338	118,830	100.4
Medicine Hat	19,008	20,925	110.1	52,660	59,224	112.5
Moose Jaw	32,714	26,288	80.4	94,160	89,399	94.9
Prince Albert	19,804	19,323	97.6	57,273	57,100	99.7
Regina	534,026	419,875	78.6	1,162,771	1,219,366	104.9
Saskatoon	96,066	91,509	95.3	265,611	265,969	100.1
Winnipeg	1,668,546	1,437,151	86.1	4,525,241	4,564,107	100.9
Totals - Prairie Provinces ..	3,772,233	3,569,697	94.6	10,051,456	10,804,801	107.5
British Columbia						
Vancouver	1,345,539	1,520,165	113.0	3,819,732	4,579,597	119.9
Victoria	247,548	270,657	109.3	606,365	658,086	108.5
Totals - British Columbia ..	1,593,087	1,790,822	112.4	4,426,097	5,237,683	118.3
Grand Totals for Canada ..	24,905,756	26,697,633	107.2	70,811,254	77,282,028	109.1

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years First Three Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	11,504,783	191,235	4,220,848	4,660,142	1,644,222	788,335
1938	6,991,253	147,283	2,226,982	3,338,340	829,386	449,262
1943	11,623,355	263,546	3,444,890	5,585,704	1,620,761	708,453
1949	19,722,380(1)	443,693(1)	5,961,281	8,317,161	3,272,068	1,778,177
1950	21,036,876(2)	553,723	6,392,333	9,029,068(2)	3,335,352	1,726,400
1951	25,814,820	678,582	7,964,480	11,038,040	3,827,306	2,306,412
1952	27,951,809	722,515	8,108,621	11,891,913	4,573,816	2,654,944
1953	33,119,737	790,986	9,184,816	15,147,919	5,350,102	2,645,914
1954	34,473,564	805,498	9,893,122	15,697,835	5,282,688	2,794,420
1955	36,556,107	763,468	10,938,261	16,642,410	5,366,624	2,845,344
1956	42,533,929	927,649	13,203,188	18,955,981	6,073,372	3,373,739
1957	48,154,234	980,414	14,522,813	21,529,527	7,413,166	3,708,314
1958	48,534,506	1,005,786	14,340,469	22,308,968	7,239,660	3,639,623
1959	56,761,434	1,113,862	16,361,545	27,222,511	8,100,626	3,942,890
1960	63,898,039	1,259,774	18,870,155	30,932,494	8,528,339	4,307,277
1961	68,648,830	1,342,516	21,336,470	31,492,291	10,051,456	4,426,097(3)
1962	74,980,506	1,495,528	22,103,257	35,339,237	10,804,801	5,237,683
Percentage increase 1962 (35 centres)						
Over 1929	551.7	682.0	423.7	658.3	557.1	564.4
1938	972.5	915.4	892.5	958.6	1,202.7	1,065.8

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1961	1962	1961	1962	1961	1962
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	18,364	21,000	1,396	1,473	174	281
Fredericton	52,487	43,096	2,019	2,415	324	381
Glace Bay	4,072	4,958	260	318	31	34
Halifax	189,754	222,293	9,807	12,311	2,247	2,771
Moncton	57,019	61,152	2,600	2,705	391	435
Saint John	126,237	99,261	5,719	4,714	594	775
St. John's	73,178	86,218	3,352	3,807	497	752
Sydney	25,955	28,840	1,047	1,341	238	357
Totals - Atlantic Provinces.	547,066	566,818	26,200	29,084	4,496	5,786
<u>Quebec</u>						
Chicoutimi	26,397	27,629	1,789	1,987	106	142
Drummondville	16,512	19,570	1,069	1,271	26	31
Granby	19,348	21,528	1,312	1,516	83	90
Montreal	6,178,976	6,770,045	235,262	243,223	13,935	17,549
Quebec City	639,062	586,726	19,713	26,064	648	774
St. Hyacinthe	23,092	26,767	6,919	7,752	27	39
Shawinigan Falls	14,181	16,342	1,446	1,619	99	119
Sherbrooke	49,743	61,762	4,564	3,797	143	200
Three Rivers	42,069	44,983	3,894	5,452	96	118
Valleyfield	10,709	12,878	1,356	1,669	38	62
Totals - Quebec	7,020,089	7,588,230	277,324	294,350	15,201	19,124
<u>Ontario</u>						
Brantford	50,565	53,730	3,886	3,884	575	719
Chatham	46,453	63,863	2,956	3,460	333	460
Cornwall	31,255	32,035	3,009	2,878	206	288
Fort William	30,313	31,450	2,750	3,112	359	478
Guelph	30,328	33,179	3,388	3,596	415	610
Hamilton	420,085	468,002	32,359	35,972	4,544	5,715
Kingston	37,492	39,614	5,475	5,657	678	872
Kitchener	92,081	113,558	6,175	5,261	851	1,248
London	274,994	328,773	16,336	15,809	1,945	2,499
Niagara Falls	36,391	37,128	3,552	4,174	405	548
Oshawa	234,999	292,337	5,982	5,581	532	771
Ottawa	397,940	445,463	45,580	74,594	4,922	5,891
Peterborough	39,199	43,336	4,096	4,412	439	542
Port Arthur	26,914	25,089	3,171	3,469	403	572
St. Catharines	66,691	82,749	6,815	6,806	783	1,038
Sarnia	51,792	52,918	4,177	4,271	599	736
Sault Ste. Marie	66,746	64,465	4,021	5,239	485	647
Sudbury	46,983	53,277	6,755	7,777	575	766
Timmins	14,571	14,972	1,704	1,557	58	91
Toronto	8,986,971	9,780,213	280,413	337,230	28,871	37,294
Windsor	161,832	165,919	13,428	13,347	1,459	1,781
Totals - Ontario	11,144,595	12,222,070	456,028	548,086	49,437	63,566

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1961	1962	1961	1962	1961	1962
thousand dollars						
Prairie Provinces						
Brandon	18,814	17,090	3,068	2,226	242	288
Calgary	809,898	886,819	35,609	36,232	4,177	6,470
Edmonton	462,168	534,134	23,013	24,645	4,810	6,787
Lethbridge	37,203	36,789	2,625	2,603	442	543
Medicine Hat	16,555	18,894	2,220	1,713	233	318
Moose Jaw	29,733	23,417	2,702	2,553	279	318
Prince Albert	18,213	17,618	1,383	1,496	208	209
Regina	522,367	407,404	10,138	9,998	1,521	2,473
Saskatoon	86,631	83,414	8,099	6,523	1,336	1,572
Winnipeg	1,623,462	1,393,633	39,417	36,312	5,667	7,206
Totals - Prairie Provinces ..	3,625,044	3,419,212	128,274	124,301	18,915	26,184
British Columbia						
Vancouver	1,258,018	1,433,465	73,389	69,113	14,132	17,587
Victoria	233,779	254,926	11,908	13,350	1,861	2,381
Totals - British Columbia ..	1,491,797	1,688,391	85,297	82,463	15,993	19,968
Grand Totals for Canada ..	23,828,591	25,484,721	973,123	1,078,284	104,042	134,628

TABLE 4. Cheques Cashed Against Current and Savings Accounts

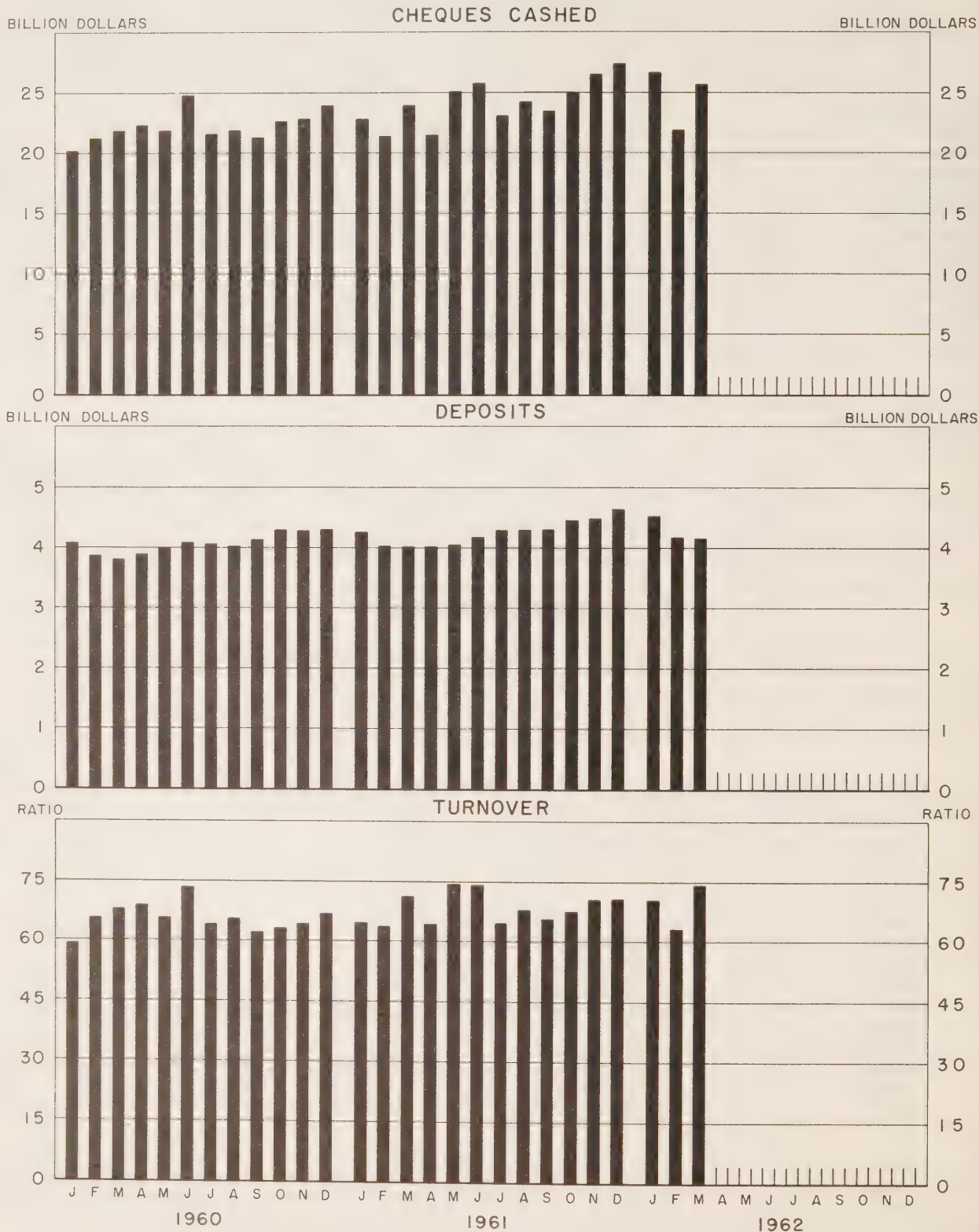
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1961	289,904,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1961 - March	23,932,633	4,017,575	71.48	973,123	8,161,943	1.43
April	21,472,789	4,018,045	64.13	960,485	8,296,978	1.39
May	25,026,882	4,033,170	74.46	1,175,684	8,347,100	1.69
June	25,735,823	4,159,514	74.25	1,124,746	8,367,054	1.61
July	23,088,127	4,288,909	64.60	1,018,970	8,466,305	1.44
August	24,195,455	4,290,689	67.67	1,063,705	8,586,072	1.49
September	23,477,238	4,297,618	65.55	999,546	8,659,020	1.39
October	24,955,061	4,447,944	67.33	1,084,521	8,736,462	1.49
November	26,509,629	4,490,406	70.84	1,474,496	8,690,398	2.04
December	27,428,661	4,636,771	70.99	1,138,370	8,563,761	1.60
1962 - January	26,571,045	4,518,120	70.57	1,112,078	8,593,683	1.55
February	21,901,150	4,168,182	63.05	1,000,122	8,674,126	1.38
March	25,619,349	4,139,278	74.27	1,078,284	8,778,404	1.47

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS ⁽¹⁾
51 CLEARING CENTRES
GOVERNMENT DEPOSITS EXCLUDED



(1) AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.

CATALOGUE No.

61-001

MONTHLY

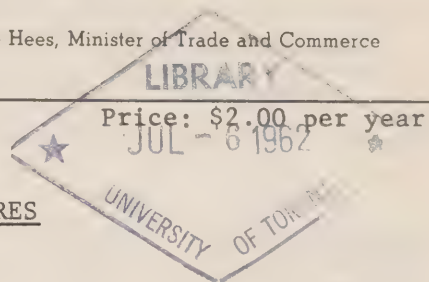
Canada. Statistics, Bureau of

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CHEQUES CASHED IN CLEARING CENTRES

APRIL, 1962

The value of cheques cashed in 51 clearing centres during April totalled \$25,273 million, 12.7 per cent above the value for the same month last year. Debits in British Columbia showed an increase of 27.6 per cent, Quebec 19.4 per cent, the Atlantic Provinces 11.2 per cent, Ontario 9.4 per cent and the Prairie Provinces 4.1 per cent.

The Centres

Forty-nine of the fifty-one centres showed a higher value of cheques cashed than in April 1961. Payments in Montreal rose by 15.4 per cent and in Toronto by 8.1 per cent. In the Western regions payments in Winnipeg showed a decline of 12.6 per cent while Vancouver recorded a gain of 18.9 per cent.

First Four Months

The value of cheques cashed during the first four months of 1962 was 10.0 per cent higher than in the same months of 1961. Debits in all five economic areas rose in this comparison. Value of payments in British Columbia showed an increase of 20.6 per cent, Ontario 11.3 per cent, the Atlantic Provinces 9.7 per cent, Quebec 7.4 per cent and the Prairie Provinces by 6.6 per cent.

The four month total for the original 35 centres was 958.6 per cent greater than for the corresponding period of 1938 and 557.3 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits for April (compiled on an annual basis) was 68.05 in comparison with 64.13 for the same month last year. The turnover of savings accounts compiled on the same basis was 1.49 in comparison with the 1961 ratio of 1.39.

Prepared in the Business Finance Division

6602-509-42

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, April, 1962 and during the First Four Months of 1962 with Comparative Figures for 1961

Province and clearing house centres	April			First four months		
	1961	1962	<u>1962</u> <u>1961</u>	1961	1962	<u>1962</u> <u>1961</u>
	\$'000	\$'000	%	\$'000	\$'000	%
<u>Atlantic Provinces</u>						
Charlottetown	23,845	26,105	109.5	90,019	96,703	107.4
Fredericton	52,522	46,623	88.8	202,119	186,569	92.3
Glace Bay	4,363	5,093	116.7	17,719	21,047	118.8
Halifax	192,363	235,484	122.4	796,284	964,866	121.2
Moncton	56,525	61,549	108.9	239,600	259,424	108.3
Saint John	97,689	99,285	101.6	416,688	406,518	97.6
St. John's	78,037	89,041	114.1	314,558	350,079	111.3
Sydney	26,894	28,811	107.1	112,961	117,243	103.8
Totals - Atlantic Provinces ..	532,238	591,991	111.2	2,189,948	2,402,449	109.7
<u>Quebec</u>						
Chicoutimi	25,196	29,707	117.9	104,517	119,746	114.6
Drummondville	19,407	21,211	109.3	71,321	87,371	122.5
Granby	19,721	22,738	115.3	78,858	94,705	120.1
Montreal	5,685,414	6,558,808	115.4	25,027,697	26,444,657	105.7
Quebec City	523,306	862,212	164.8	2,366,413	2,889,526	122.1
St. Hyacinthe	28,533	32,438	113.7	112,904	131,317	116.3
Shawinigan Falls	14,798	17,481	118.1	59,253	66,632	112.5
Sherbrooke	52,521	66,075	125.8	203,601	256,169	125.8
Three Rivers	44,951	49,951	111.1	182,536	196,552	107.7
Valleyfield	11,632	12,418	106.8	45,993	53,957	117.3
Totals - Quebec	6,425,479	7,673,039	119.4	28,253,093	30,340,632	107.4
<u>Ontario</u>						
Brantford	54,961	56,526	102.8	210,156	242,454	115.4
Chatham	42,503	52,880	124.4	217,512	229,558	105.5
Cornwall	31,767	39,549	124.5	133,379	145,827	109.3
Fort William	33,061	36,030	109.0	136,027	144,106	105.9
Guelph	33,756	38,719	114.7	135,673	153,814	113.4
Hamilton	454,414	505,552	111.3	1,786,282	2,011,237	112.6
Kingston	41,013	44,191	107.7	168,359	179,932	106.9
Kitchener	101,859	117,727	115.6	397,993	470,309	118.2
London	281,861	330,241	117.2	1,115,314	1,313,407	117.8
Niagara Falls	39,552	43,684	110.4	161,922	170,809	105.5
Oshawa	246,320	319,273	129.6	1,050,580	1,160,939	110.5
Ottawa	449,126	497,272	110.7	1,808,426	2,070,006	114.5
Peterborough	43,416	45,861	105.6	168,678	184,864	109.6
Port Arthur	29,864	33,541	112.3	124,691	120,866	96.9
St. Catharines	73,639	80,608	109.5	293,431	338,787	115.5
Sarnia	50,608	61,495	121.5	201,364	237,076	117.7
Sault Ste. Marie	62,082	73,690	118.7	248,093	274,926	110.8
Sudbury	52,787	60,673	114.9	210,790	241,587	114.6
Timmins	15,958	17,410	109.1	62,659	67,219	107.3
Toronto	8,171,655	8,835,122	108.1	33,997,837	37,735,228	111.0
Windsor	182,926	187,702	102.6	712,339	746,288	104.8
Totals - Ontario	10,493,128	11,477,746	109.4	43,341,505	48,239,239	111.3

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, April, 1962 and during the First Four Months of 1962 with Comparative Figures for 1961 - Concluded

Province and clearing house centres	April			First Four Months		
	1961	1962	<u>1962</u>	1961	1962	<u>1962</u>
	\$'000	\$'000	1961 %	\$'000	\$'000	1961 %
Prairie Provinces						
Brandon	20,843	21,573	103.5	81,934	79,309	96.8
Calgary	748,983	884,316	118.1	3,094,724	3,620,990	117.0
Edmonton	526,735	688,637	130.7	1,895,305	2,325,033	122.7
Lethbridge	39,687	41,620	104.9	158,025	160,450	101.5
Medicine Hat	18,600	22,603	121.5	71,260	81,827	114.8
Moose Jaw	30,272	30,358	100.3	124,432	119,757	96.2
Prince Albert	19,545	20,447	104.6	76,818	77,547	100.9
Regina	370,041	408,524	110.4	1,532,812	1,627,890	106.2
Saskatoon	87,686	100,199	114.3	353,297	366,168	103.6
Winnipeg	1,663,789	1,454,028	87.4	6,189,030	6,018,135	97.2
Totals - Prairie Provinces ..	3,526,181	3,672,305	104.1	13,577,637	14,477,106	106.6
British Columbia						
Vancouver	1,252,417	1,489,514	118.9	5,072,149	6,069,111	119.7
Victoria	203,831	368,352	180.7	810,196	1,026,438	126.7
Totals - British Columbia ..	1,456,248	1,857,866	127.6	5,882,345	7,095,549	120.6
Grand Totals for Canada ..	22,433,274	25,272,947	112.7	93,244,528	102,554,975	110.0

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years First Four Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	15,128,086	256,132	5,368,501	6,193,617	2,267,513	1,042,323
1938	9,392,623	197,634	2,988,206	4,431,741	1,183,008	592,034
1943	15,694,067	355,248	4,600,899	7,425,586	2,366,588	945,746
1949	27,039,180(1)	628,863(1)	7,830,973	11,310,154	4,824,883	2,444,307
1950	28,479,818(2)	741,739	8,573,674	12,251,900(2)	4,535,188	2,377,317
1951	34,832,016	905,120	10,456,393	15,007,332	5,352,772	3,110,399
1952	38,439,282	965,240	11,177,568	16,347,703	6,350,838	3,597,933
1953	44,410,088	1,045,031	12,358,784	20,092,408	7,424,561	3,489,304
1954	46,233,718	1,082,873	13,223,366	20,922,579	7,186,745	3,818,155
1955	48,834,481	1,025,830	14,376,214	22,411,513	7,186,762	3,834,162
1956	58,430,167	1,254,249	17,879,704	26,166,706	8,561,441	4,568,067
1957	65,562,099	1,310,149	19,572,898	29,535,160	10,048,272	5,095,620
1958	65,770,302	1,342,455	19,262,094	30,176,964	10,063,065	4,925,724
1959	77,596,660	1,582,459	22,199,975	37,084,684	11,327,641	5,401,901
1960	86,483,032	1,722,814	25,948,460	41,245,250	11,854,944	5,711,564
1961	90,382,710	1,767,130	27,597,711	41,557,887	13,577,637	5,882,345(3)
1962	99,434,560	1,980,887	29,590,352	46,290,666	14,477,106	7,095,549
Percentage increase 1962 (35 centres)						
Over 1929	+ 557.3	+ 673.4	+ 451.2	+ 647.4	+ 538.5	+ 580.7
1938	+ 958.6	+ 902.3	+ 890.2	+ 944.5	+ 1,123.8	+ 1,098.5

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1961	1962	1961	1962	1961	1962
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	21,426	24,159	2,204	1,689	215	257
Fredericton	50,259	43,838	1,947	2,371	316	414
Glace Bay	4,048	4,751	291	315	24	27
Halifax	180,159	220,883	9,977	11,943	2,227	2,658
Moncton	53,880	58,294	2,309	2,797	336	458
Saint John	91,360	93,676	5,819	4,834	510	775
St. John's	74,158	82,098	3,322	6,175	557	768
Sydney	25,456	27,224	1,206	1,270	232	317
Totals - Atlantic Provinces.	500,746	554,923	27,075	31,394	4,417	5,674
<u>Quebec</u>						
Chicoutimi	23,349	27,383	1,727	2,165	120	159
Drummondville	18,296	19,852	1,083	1,319	28	40
Granby	18,013	21,106	1,636	1,518	72	114
Montreal	5,459,984	6,275,317	210,396	264,784	15,034	18,707
Quebec City	504,913	834,374	17,799	26,957	594	881
St. Hyacinthe	22,631	25,550	5,868	6,869	34	19
Shawinigan Falls	12,771	15,265	1,936	2,109	91	107
Sherbrooke	48,340	62,093	4,034	3,809	147	173
Three Rivers	41,567	44,369	3,296	5,450	88	132
Valleyfield	10,156	11,079	1,442	1,290	34	49
Totals - Quebec	6,160,020	7,336,388	249,217	316,270	16,242	20,381
<u>Ontario</u>						
Brantford	50,522	52,030	3,917	3,800	522	696
Chatham	39,128	49,020	3,061	3,433	314	427
Cornwall	28,561	36,325	2,993	2,955	213	269
Fort William	29,913	32,425	2,813	3,141	335	464
Guelph	29,543	34,299	3,865	3,825	348	595
Hamilton	417,861	465,964	32,162	34,189	4,391	5,399
Kingston	34,838	37,534	5,510	5,749	665	908
Kitchener	94,974	111,054	6,001	5,448	884	1,225
London	264,810	312,201	15,210	15,606	1,841	2,434
Niagara Falls	35,016	38,850	4,111	4,235	425	599
Oshawa	239,756	312,352	6,066	6,197	498	724
Ottawa	393,295	422,360	51,422	69,052	4,409	5,860
Peterborough	38,600	40,816	4,377	4,454	439	591
Port Arthur	26,448	29,975	3,030	3,046	386	520
St. Catharines	66,297	73,234	6,583	6,360	759	1,014
Sarnia	46,082	56,428	3,973	4,361	553	706
Sault Ste. Marie	57,426	67,474	4,198	5,551	458	665
Sudbury	45,760	52,135	6,496	7,719	531	819
Timmins	14,376	15,666	1,526	1,660	56	84
Toronto	7,839,598	8,473,751	304,833	325,159	27,224	36,212
Windsor	167,682	169,415	13,879	16,436	1,365	1,851
Totals - Ontario	9,960,486	10,883,308	486,026	532,376	46,616	62,062

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1961	1962	1961	1962	1961	1962
thousand dollars						
Prairie Provinces						
Brandon	18,306	18,676	2,282	2,558	255	339
Calgary	716,437	834,743	28,632	43,683	3,914	5,890
Edmonton	498,322	654,930	23,499	26,787	4,914	6,920
Lethbridge	36,684	38,330	2,523	2,662	480	628
Medicine Hat	16,387	20,371	1,992	1,871	221	361
Moose Jaw	27,497	27,254	2,485	2,700	290	404
Prince Albert	17,968	18,575	1,380	1,627	197	245
Regina	358,671	397,000	9,824	8,554	1,546	2,970
Saskatoon	80,125	90,424	6,043	7,988	1,518	1,787
Winnipeg	1,615,719	1,407,090	42,442	39,730	5,628	7,208
Totals - Prairie Provinces .	3,386,116	3,507,393	121,102	138,160	18,963	26,752
British Columbia						
Vancouver	1,172,870	1,402,011	65,406	69,724	14,141	17,779
Victoria	190,314	351,957	11,659	14,006	1,858	2,389
Totals - British Columbia ..	1,363,184	1,753,968	77,065	83,730	15,999	20,168
Grand Totals for Canada ..	21,370,552	24,035,980	960,485	1,101,930	102,237	135,037

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1961	289,904,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1961 - April	21,472,789	4,018,045	64.13	960,485	8,296,978	1.39
May	25,026,882	4,033,170	74.46	1,175,684	8,347,100	1.69
June	25,735,823	4,159,514	74.25	1,124,746	8,367,054	1.61
July	23,088,127	4,288,909	64.60	1,018,970	8,466,305	1.44
August	24,195,455	4,290,689	67.67	1,063,705	8,586,072	1.49
September	23,477,238	4,297,618	65.55	999,546	8,659,020	1.39
October	24,955,061	4,447,944	67.33	1,084,521	8,736,462	1.49
November	26,509,629	4,490,406	70.84	1,474,496	8,690,398	2.04
December	27,428,661	4,636,771	70.99	1,138,370	8,563,761	1.60
1962 - January	26,571,045	4,518,120	70.57	1,112,078	8,593,683	1.55
February	21,901,150	4,168,182	63.05	1,000,122	8,674,126	1.38
March	25,619,349	4,139,278	74.27	1,078,284	8,778,404	1.47
April	24,171,017	4,263,118	68.04	1,101,930	8,971,784	1.47

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

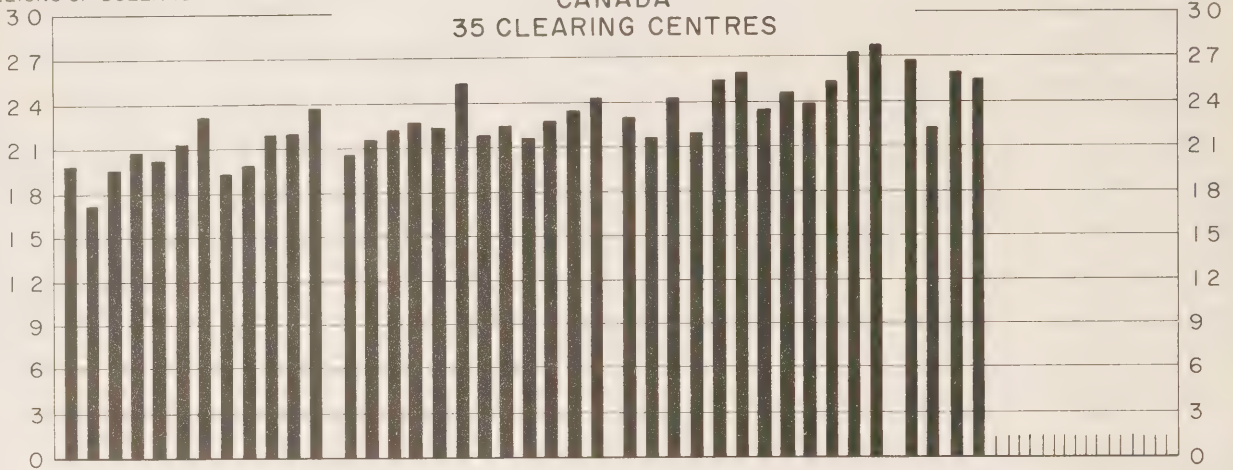
Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

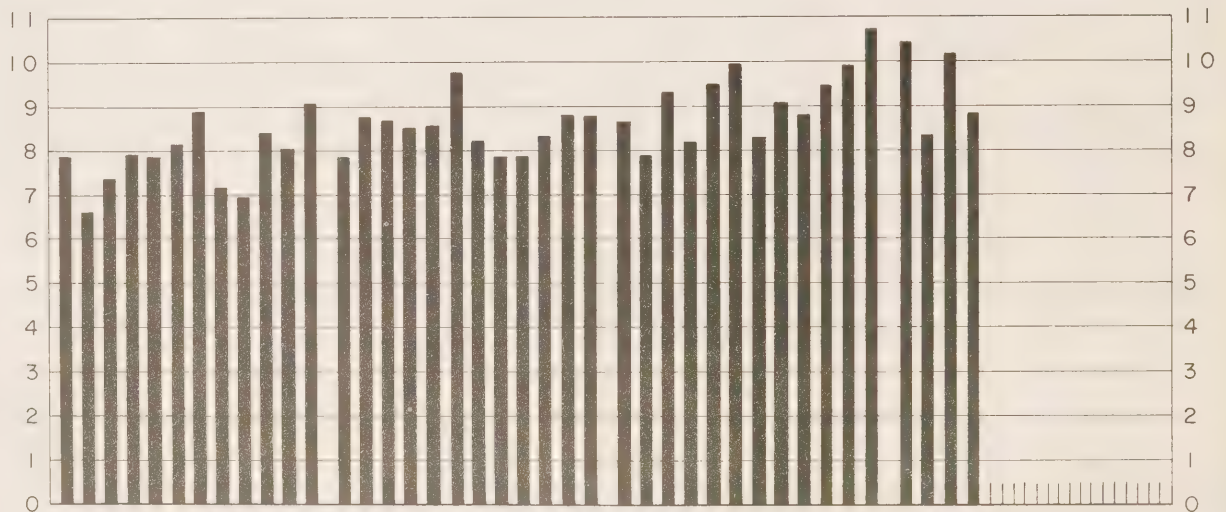
BILLIONS OF DOLLARS

CANADA
35 CLEARING CENTRES

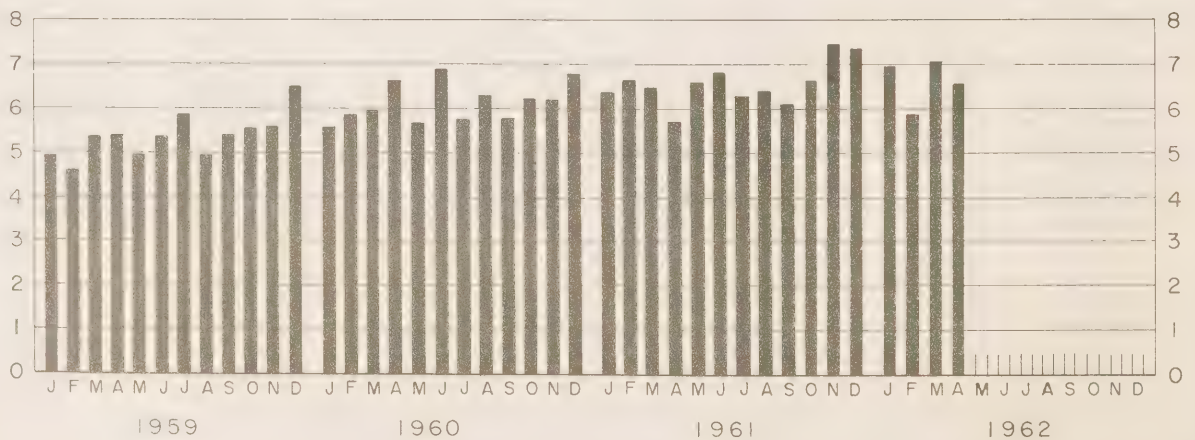
BILLIONS OF DOLLARS



TORONTO



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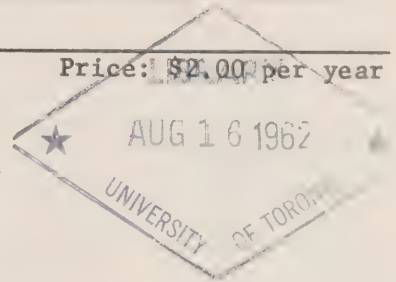
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CHEQUES CASHED IN CLEARING CENTRES

MAY, 1962



The total value of cheques cashed in fifty-one clearing centres in May was \$28,205 million, 7.6 per cent higher than for the same month last year. Debits in British Columbia showed a gain of 16.8 per cent, Quebec 11.3 per cent, the Atlantic Provinces 8.6 per cent, and Ontario 6.5 per cent. The Prairie Provinces increased fractionally.

The Centres

Forty-five of the fifty-one centres showed a higher value of cheques cashed than in May 1961. Payments in Montreal increased by 10.5 per cent and in Toronto by 4.7 per cent. In the Western regions Winnipeg showed a decline of 7.4 per cent while Vancouver recorded a gain of 13.5 per cent.

First Five Months

The value of payments by cheque during the first five months of 1962 was 9.5 per cent higher than for the same period of 1961. Debits in all five economic regions rose in this comparison. Value of cheques cashed in British Columbia showed an increase of 19.8 per cent, Ontario 10.2 per cent, the Atlantic Provinces 9.5 per cent, Quebec 8.2 per cent and the Prairie Provinces 5.2 per cent. The five month total for the original 35 centres was 968 per cent greater than for the corresponding period of 1938 and 558 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits in May (compiled on an annual basis) was 75.16 compared with 74.46 for May 1961. The turnover of savings accounts on the same basis was 1.73 in comparison with the 1961 ratio of 1.69.

Prepared in the Business Finance Division

6602-509-52

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
May, 1962 and during the First five months of 1962 with
Comparatives Figures for 1961

Province and clearing house centres	May			First five months		
	1961	1962	$\frac{1962}{1961}$	1961	1962	$\frac{1962}{1961}$
	\$'000	\$'000	%	\$'000	\$'000	%
Atlantic Provinces						
Charlottetown	32,062	32,407	101.1	122,081	129,110	105.8
Fredericton	47,700	51,046	107.0	249,819	237,615	95.1
Glance Bay	5,257	5,986	113.9	22,976	27,033	117.7
Halifax	243,759	279,894	114.8	1,040,043	1,244,760	119.7
Moncton	62,795	68,356	108.9	302,395	327,780	108.4
Saint John	103,649	108,185	104.4	520,337	514,703	98.9
St. John's	99,271	103,348	104.1	413,829	453,427	109.6
Sydney	35,478	35,112	99.0	148,439	152,355	102.6
Totals - Atlantic Provinces ..	629,971	684,334	108.6	2,819,919	3,086,783	109.5
Quebec						
Chicoutimi	30,228	35,207	116.5	134,745	154,953	115.0
Drummondville	22,644	25,867	114.2	93,965	113,238	120.5
Granby	26,324	29,582	112.4	105,182	124,287	118.2
Montreal	6,584,534	7,273,435	110.5	31,612,231	33,718,092	106.7
Quebec City	679,422	800,776	117.9	3,045,835	3,690,302	121.2
St. Hyacinthe	34,553	40,353	116.8	147,457	171,670	116.4
Shawinigan Falls	18,517	20,780	112.2	77,770	87,412	112.4
Sherbrooke	60,704	73,180	120.6	264,305	329,349	124.6
Three Rivers	56,379	61,928	109.8	238,915	258,480	108.2
Valleyfield	13,372	15,888	118.8	59,365	69,845	117.7
Totals - Quebec	7,526,677	8,376,996	111.3	35,779,770	38,717,628	108.2
Ontario						
Brantford	65,847	71,857	109.1	276,003	314,311	113.9
Chatham	47,729	53,232	111.5	265,241	282,790	106.6
Cornwall	39,635	48,380	122.1	173,014	194,207	112.2
Fort William	44,419	42,808	96.4	180,446	186,914	103.6
Guelph	43,816	45,980	104.9	179,489	199,794	111.3
Hamilton	552,873	617,708	111.7	2,339,155	2,628,945	112.4
Kingston	52,113	57,389	110.1	220,472	237,321	107.6
Kitchener	116,687	138,265	118.5	514,680	608,574	118.2
London	333,777	367,768	110.2	1,449,091	1,681,175	116.0
Niagara Falls	48,051	49,658	103.3	209,973	220,467	105.0
Oshawa	320,552	386,549	120.6	1,371,132	1,547,488	112.9
Ottawa	482,637	551,438	114.3	2,291,063	2,621,444	114.4
Peterborough	50,554	53,080	105.0	219,232	237,944	108.5
Port Arthur	35,495	35,243	99.3	160,186	156,109	97.5
St. Catharines	81,945	94,234	115.0	375,376	433,021	115.4
Sarnia	64,727	67,708	104.6	266,091	304,784	114.5
Sault Ste. Marie	74,866	82,084	109.6	322,959	357,010	110.5
Sudbury	66,339	74,757	112.7	277,129	316,344	114.2
Timmins	18,625	20,933	112.4	81,284	88,152	108.4
Toronto	9,453,669	9,896,732	104.7	43,451,506	47,631,960	109.6
Windsor	212,046	241,040	113.7	924,385	987,328	106.8
Totals - Ontario	12,206,402	12,996,843	106.5	55,547,907	61,236,082	110.2

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, May, 1962 and during the First Five Months of 1962 with Comparative Figures for 1961 - Concluded

Province and clearing house centres	May			First five months		
	1961	1962	$\frac{1962}{1961}$	1961	1962	$\frac{1962}{1961}$
Prairie Provinces						
Brandon	24,263	23,048	95.0	106,197	102,357	96.4
Calgary	934,980	939,928	100.5	4,029,704	4,560,918	113.2
Edmonton	535,163	640,494	119.7	2,430,468	2,965,527	122.0
Lethbridge	43,015	45,855	106.6	201,040	206,305	102.6
Medicine Hat	23,839	30,240	126.8	95,099	112,067	117.8
Moose Jaw	33,290	33,269	99.9	157,722	153,026	97.0
Prince Albert	21,115	21,869	103.6	97,933	99,416	101.5
Regina	364,881	430,030	117.9	1,897,693	2,057,920	108.4
Saskatoon	105,000	109,844	104.6	458,297	476,012	103.9
Winnipeg	2,117,557	1,961,867	92.6	8,306,587	7,980,002	96.1
Totals - Prairie Provinces ..	4,203,103	4,236,444	100.8	17,780,740	18,713,550	105.2
British Columbia						
Vancouver	1,440,976	1,636,098	113.5	6,513,125	7,705,209	118.3
Victoria	195,437	274,687	140.6	1,005,633	1,301,125	129.4
Totals - British Columbia ..	1,636,413	1,910,785	116.8	7,518,758	9,006,334	119.8
Grand Totals for Canada ..	26,202,566	28,205,402	107.6	119,447,094	130,760,377	109.5

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years First Five Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	19,255,760	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1938	11,854,490	250,817	3,789,441	5,547,378	1,527,437	739,417
1943	21,117,778	505,842	6,022,708	10,088,089	3,199,371	1,301,768
1949	33,954,060(1)	822,513(1)	9,729,592	14,217,479	6,144,781	3,039,695
1950	36,469,576(2)	953,471	10,743,830	15,574,074(2)	6,083,703	3,114,498
1951	44,315,778	1,151,824	13,144,740	18,932,092	7,137,647	3,949,475
1952	49,150,053	1,202,021	14,218,149	20,762,212	8,412,154	4,555,517
1953	55,588,130	1,324,811	15,417,018	24,830,805	9,558,672	4,456,824
1954	58,409,362	1,368,044	16,828,264	26,226,604	9,192,116	4,794,334
1955	62,450,857	1,351,954	18,390,247	28,503,224	9,344,705	4,860,727
1956	76,134,648	1,607,754	23,012,928	34,079,542	11,525,829	5,908,595
1957	83,798,141	1,672,420	24,873,207	37,909,293	12,833,421	6,509,800
1958	85,961,700	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
1959	97,795,119	2,017,714	27,691,098	46,850,343	14,373,315	6,862,649
1960	108,659,710	2,191,534	32,187,836	51,781,571	15,310,045	7,188,724
1961	115,721,357	2,276,604	34,922,371	53,222,884	17,780,740	7,518,758(3)
1962	126,665,359	2,540,670	37,737,743	58,667,062	18,713,550	9,006,334
Percentage increase 1962 (35 centres)						
Over 1929	557.8	681.8	463.7	634.5	532.9	597.0
1938	968.5	913.0	895.9	957.6	1,125.2	1,118.0

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1961	1962	1961	1962	1961	1962
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	29,017	29,771	2,762	2,323	283	313
Fredericton	44,638	47,326	2,684	3,255	378	465
Glace Bay	4,757	5,508	462	438	38	40
Halifax	228,103	261,497	13,044	15,120	2,612	3,277
Moncton	59,106	64,210	3,266	3,596	423	550
Saint John	96,409	101,089	6,495	6,351	745	745
St. John's	93,849	95,636	4,745	6,864	677	848
Sydney	33,373	33,034	1,781	1,686	324	392
Totals - Atlantic Provinces.	589,252	638,071	35,239	39,633	5,480	6,630
<u>Quebec</u>						
Chicoutimi	27,610	32,231	2,466	2,822	152	154
Drummondville	20,908	24,193	1,702	1,625	34	49
Granby	24,562	27,018	1,662	2,445	100	119
Montreal	6,306,895	6,946,265	261,706	306,882	15,933	20,288
Quebec City	648,645	767,528	30,104	32,266	673	982
St. Hyacinthe	27,248	31,522	7,282	8,802	23	29
Shawinigan Falls	16,244	18,007	2,151	2,647	122	126
Sherbrooke	55,322	68,255	5,227	4,733	155	192
Three Rivers	51,932	56,507	4,357	5,281	90	140
Valleyfield	11,565	13,626	1,764	2,209	43	53
Totals - Quebec	7,190,931	7,985,152	318,421	369,712	17,325	22,132
<u>Ontario</u>						
Brantford	59,591	65,338	5,575	5,723	681	796
Chatham	43,091	48,455	4,257	4,273	381	504
Cornwall	35,275	43,935	4,112	4,145	248	300
Fort William	40,255	38,031	3,741	4,200	423	577
Guelph	38,115	40,524	5,188	4,785	513	671
Hamilton	503,585	562,921	43,973	48,239	5,315	6,548
Kingston	43,850	48,183	7,454	8,126	809	1,080
Kitchener	108,018	128,610	7,576	8,149	1,093	1,506
London	312,533	345,044	19,072	19,819	2,172	2,905
Niagara Falls	42,659	43,630	4,884	5,420	508	608
Oshawa	311,305	377,306	8,637	8,251	610	992
Ottawa	419,305	460,848	57,587	83,644	5,745	6,946
Peterborough	44,925	46,834	5,125	5,597	504	649
Port Arthur	30,566	30,438	4,507	4,191	422	614
St. Catharines	71,863	84,363	9,098	8,699	984	1,172
Sarnia	58,929	61,010	5,130	5,259	668	1,439
Sault Ste. Marie	68,070	73,101	6,232	8,190	564	793
Sudbury	55,747	63,318	9,890	10,334	702	1,105
Timmins	16,289	18,237	2,256	2,585	80	111
Toronto	9,068,164	9,493,631	351,110	361,976	34,395	41,125
Windsor	192,063	218,572	18,127	20,267	1,856	2,201
Totals - Ontario	11,564,198	12,292,329	583,531	631,872	58,673	72,642

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1961	1962	1961	1962	1961	1962
thousand dollars						
Prairie Provinces						
Brandon	21,107	19,677	2,841	3,004	315	367
Calgary	900,016	893,109	30,350	40,405	4,614	6,414
Edmonton	498,574	597,361	31,286	35,205	5,303	7,928
Lethbridge	39,501	41,960	3,005	3,286	509	609
Medicine Hat	21,259	27,138	2,330	2,774	250	328
Moose Jaw	30,084	29,642	2,886	3,189	320	438
Prince Albert	19,043	19,644	1,816	1,955	256	270
Regina	352,727	417,198	10,430	10,469	1,724	2,363
Saskatoon	95,481	99,458	8,140	8,503	1,379	1,883
Winnipeg	2,067,239	1,907,549	43,634	45,988	6,684	8,330
Totals - Prairie Provinces	4,045,031	4,052,736	136,718	154,778	21,354	28,930
British Columbia						
Vancouver	1,337,918	1,522,625	86,154	93,007	16,904	20,466
Victoria	177,652	254,814	15,621	16,972	2,164	2,901
Totals - British Columbia	1,515,570	1,777,439	101,775	109,979	19,068	23,367
Grand Totals for Canada	24,904,982	26,745,727	1,175,684	1,305,974	121,900	153,701

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1961	289,904,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1961 - May	25,026,882	4,033,170	74.46	1,175,684	8,347,100	1.69
June	25,735,823	4,159,514	74.25	1,124,746	8,367,054	1.61
July	23,088,127	4,288,909	64.60	1,018,970	8,466,305	1.44
August	24,195,455	4,290,689	67.67	1,063,705	8,586,072	1.49
September	23,477,238	4,297,618	65.55	999,546	8,659,020	1.39
October	24,955,061	4,447,944	67.33	1,084,521	8,736,462	1.49
November	26,509,629	4,490,406	70.84	1,474,496	8,690,398	2.04
December	27,428,661	4,636,771	70.99	1,138,370	8,563,761	1.60
1962 - January	26,571,045	4,518,120	70.57	1,112,078	8,593,683	1.55
February	21,901,150	4,168,182	63.05	1,000,122	8,674,126	1.38
March	25,619,349	4,139,278	74.27	1,078,284	8,778,404	1.47
April	24,171,017	4,263,118	68.04	1,101,930	8,971,784	1.47
May	26,899,428	4,294,729	75.16	1,305,974	9,069,101	1.73

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

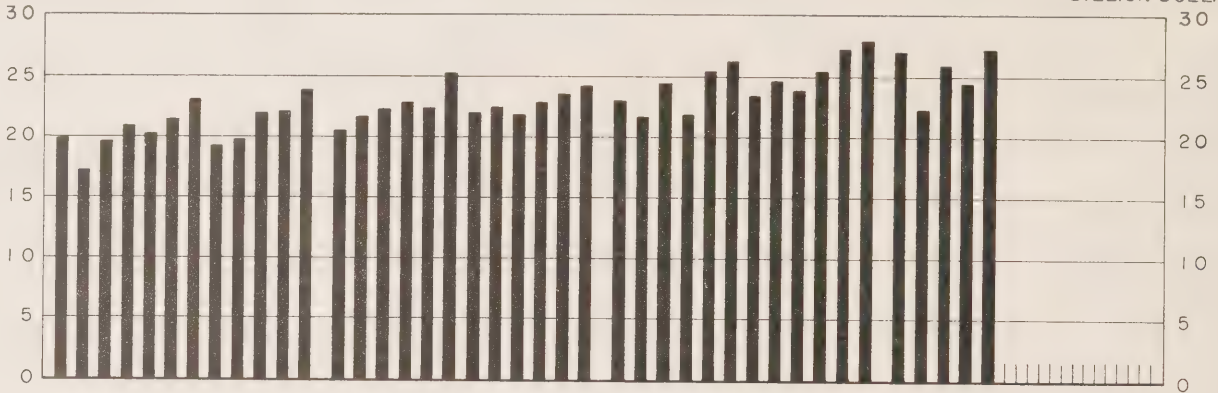
VALUE OF CHEQUES CASHED

CANADA

35 CLEARING CENTRES

BILLION DOLLARS

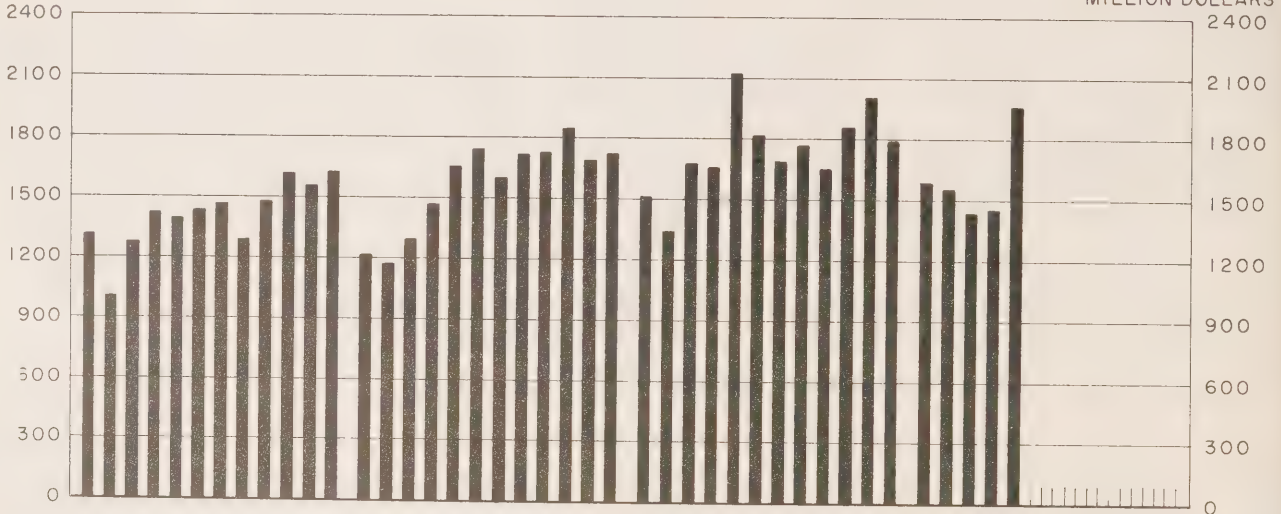
BILLION DOLLARS



WINNIPEG

MILLION DOLLARS

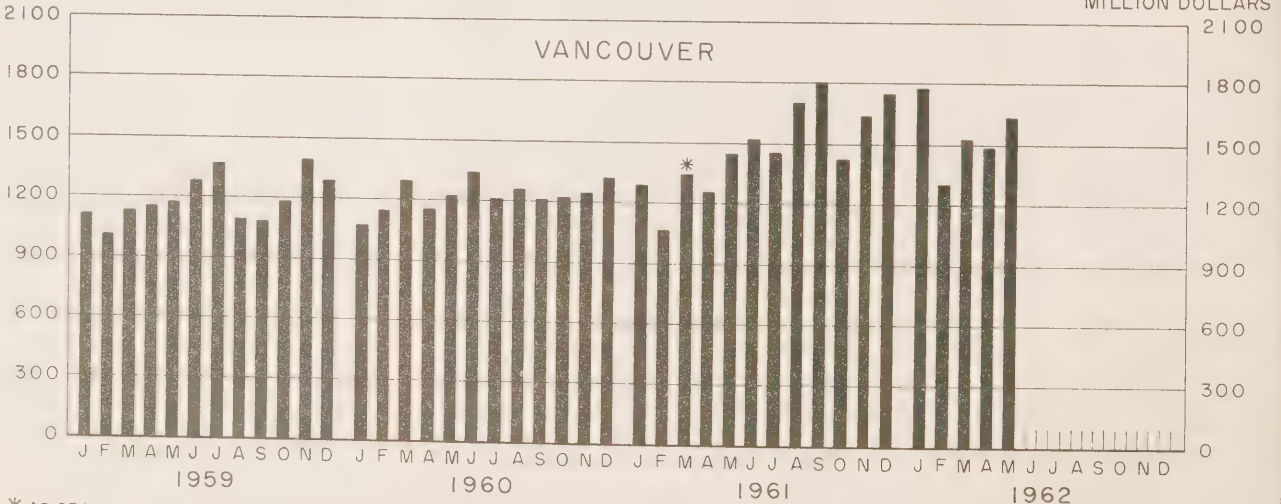
MILLION DOLLARS



VANCOUVER

MILLION DOLLARS

MILLION DOLLARS



* AS OF MARCH, 1961, CHEQUES CASHED IN THE VANCOUVER CLEARING HOUSES INCLUDE THOSE PREVIOUSLY REPORTED FROM NEW WESTMINSTER

CATALOGUE No.

61-001

MONTHLY

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

JUNE, 1962

The value of cheques cashed in 51 clearing centres during June totalled \$28.7 million, 6.9 per cent above the value for the same month last year. Debits in British Columbia showed a gain of 14.4 per cent, the Atlantic Provinces 13.5 per cent, Ontario 10.5 per cent and Quebec 2.4 per cent. The Prairie Provinces showed a slight decrease.

The Centres

Thirty-eight of the 51 centres showed a higher value of cheques cashed than in June 1961. Payments in Toronto increased by 11.6 per cent and Montreal by 5.4 per cent. In the Western regions Winnipeg showed a decline of 4.5 per cent and Vancouver recorded a gain of 8.9 per cent.

First Six Months

The value of cheques cashed for the first six months of 1962 was 9.0 per cent above the value for the same months of 1961. Debits in all five economic regions rose in this comparison. Value of payments in British Columbia increased by 18.8 per cent, Ontario 10.3 per cent, the Atlantic Provinces by 10.2 per cent, Quebec by 7.2 per cent and the Prairie Provinces by 4.3 per cent.

The six month total for the original 35 centres was 959 per cent greater than for the same period of 1938 and 576 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits in June (compiled on an annual basis) was 77.54 compared with 74.25 for June 1961. The turnover of savings accounts on the same basis was 1.61, the same as for June 1961.

Prepared in the Business Finance Division

6602-509-62

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
June, 1962 and during the First Six Months of 1962 with
Comparative Figures for 1961

Province and clearing house centres	June			First six months		
	1961	1962	<u>1962</u> <u>1961</u>	1961	1962	<u>1962</u> <u>1961</u>
	\$'000	\$'000	%	\$'000	\$'000	%
Atlantic Provinces						
Charlottetown	26,348	31,568	119.8	148,429	160,678	108.3
Fredericton	46,070	55,380	120.2	295,889	292,995	99.0
Glace Bay	5,659	5,928	104.8	28,635	32,961	115.1
Halifax	233,027	284,082	121.9	1,273,070	1,528,842	120.0
Moncton	61,796	64,219	103.9	364,191	381,999	107.6
Saint John	114,662	110,668	96.5	634,999	625,371	98.5
St. John's	97,757	116,002	118.7	511,586	569,429	111.3
Sydney	33,394	34,247	102.6	181,833	186,602	102.6
Totals - Atlantic Provinces ..	618,713	702,094	113.5	3,438,632	3,788,877	110.2
Quebec						
Chicoutimi	32,842	31,289	95.3	167,587	186,242	111.1
Drummondville	23,177	24,676	106.5	117,142	137,914	117.7
Granby	26,804	27,440	102.4	131,986	151,727	115.0
Montreal	6,769,951	7,134,789	105.4	38,382,182	40,852,881	106.4
Quebec City	741,895	545,949	73.6	3,787,730	4,236,251	111.8
St. Hyacinthe	34,714	37,277	107.4	182,171	208,947	114.7
Shawinigan Falls	16,512	17,871	108.2	94,282	105,283	111.7
Sherbrooke	62,329	65,362	104.9	326,634	394,711	120.8
Three Rivers	51,362	62,713	122.1	290,277	321,193	110.6
Valleyfield	13,136	14,434	109.9	72,501	84,279	116.2
Totals - Quebec	7,772,722	7,961,800	102.4	43,552,492	46,679,428	107.2
Ontario						
Brantford	61,586	65,704	106.7	337,589	380,015	112.6
Chatham	50,496	50,619	100.2	315,737	333,409	105.6
Cornwall	38,499	41,386	107.5	211,513	235,593	111.4
Fort William	46,975	43,238	92.0	227,421	230,152	101.2
Guelph	40,707	40,905	100.5	220,196	240,699	109.3
Hamilton	520,139	584,412	112.4	2,859,294	3,213,357	112.4
Kingston	52,183	54,267	104.0	272,655	291,588	106.9
Kitchener	115,595	127,961	110.7	630,275	736,535	116.9
London	329,089	373,238	113.4	1,778,180	2,054,413	115.5
Niagara Falls	43,119	46,156	107.0	253,092	266,623	105.3
Oshawa	303,070	356,483	117.6	1,674,202	1,903,971	113.4
Ottawa	497,526	527,908	106.1	2,788,589	3,149,352	112.9
Peterborough	52,692	54,341	103.1	271,924	292,285	107.5
Port Arthur	34,616	31,138	90.0	194,802	187,247	96.1
St. Catharines	82,922	105,944	127.8	458,298	538,965	117.6
Sarnia	73,865	64,908	87.9	339,956	369,692	108.7
Sault Ste. Marie	80,942	80,579	99.6	403,901	437,589	108.3
Sudbury	63,189	69,157	109.4	340,318	385,501	113.3
Timmins	17,430	19,901	114.2	98,714	108,053	109.5
Toronto	9,974,292	11,135,497	111.6	53,425,798	58,767,457	110.0
Windsor	272,531	215,179	79.0	1,196,916	1,202,507	100.5
Totals - Ontario	12,751,463	14,088,921	110.5	68,299,370	75,325,003	110.3

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
June, 1962 and during the First Six Months of 1962 with
Comparative Figures for 1961 - Concluded

Province and clearing house centres	June			First six months		
	1961	1962	$\frac{1962}{1961}$	1961	1962	$\frac{1962}{1961}$
Prairie Provinces						
Brandon	23,598	22,724	96.3	129,795	125,081	96.4
Calgary	886,803	920,046	103.7	4,916,507	5,480,964	111.5
Edmonton	590,167	624,197	105.8	3,020,635	3,589,724	118.8
Lethbridge	44,241	47,226	106.7	245,281	253,531	103.4
Medicine Hat	21,393	26,690	124.8	116,492	138,757	119.1
Moose Jaw	32,561	31,881	97.9	190,283	184,907	97.2
Prince Albert	22,355	19,316	86.4	120,288	118,732	98.7
Regina	468,130	462,380	98.8	2,365,823	2,520,300	106.5
Saskatoon	102,766	112,268	109.2	561,063	588,280	104.8
Winnipeg	1,805,465	1,724,156	95.5	10,112,052	9,704,158	96.0
Totals - Prairie Provinces ..	3,997,479	3,990,884	99.8	21,778,219	22,704,434	104.3
British Columbia						
Vancouver	1,516,988	1,651,273	108.9	8,030,113	9,356,482	116.5
Victoria	203,204	317,311	156.2	1,208,837	1,618,436	133.9
Totals - British Columbia ..	1,720,192	1,968,584	114.4	9,238,950	10,974,918	118.8
Grand Totals for Canada ..	26,860,569	28,712,283	106.9	146,307,663	159,472,660	109.0

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years
First Six Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	22,835,608	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1938	14,585,068	306,080	4,695,354	6,850,827	1,839,311	893,496
1943	25,467,386	604,021	7,309,699	12,016,508	3,978,675	1,558,483
1949	41,170,315(1)	1,040,360(1)	11,814,043	17,197,477	7,426,061	3,692,374
1950	46,514,276(2)	1,231,998	13,406,350	20,104,323(2)	7,841,926	3,929,679
1951	53,815,991	1,390,803	15,792,166	22,919,495	8,881,966	4,831,561
1952	59,674,596	1,449,731	17,160,879	25,167,495	10,417,133	5,479,358
1953	67,259,355	1,635,707	18,600,540	29,705,896	11,800,733	5,516,479
1954	72,071,725	1,704,426	20,930,952	32,039,439	11,539,893	5,857,015
1955	76,528,119	1,710,649	22,613,814	34,490,580	11,757,076	5,956,000
1956	92,452,959	1,949,366	27,789,485	41,289,903	14,213,316	7,210,889
1957	100,671,389	2,009,729	29,598,695	45,587,847	15,503,062	7,972,056
1958	105,047,370	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
1959	119,114,173	2,459,853	33,521,961	57,075,665	17,613,699	8,442,995
1960	133,755,325	2,662,169	39,660,493	63,602,155	18,999,662	8,830,846
1961	141,752,024	2,783,846	42,496,546	65,454,463	21,778,219	9,238,950(3)
1962	154,459,657	3,115,641	45,483,843	72,180,821	22,704,434	10,974,918
Percentage increase 1962 (35 centres)						
Over 1929	576.4	706.1	477.3	658.9	542.8	618.6
1938	959.0	917.9	868.7	953.6	1,134.4	1,128.3

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1961	1962	1961	1962	1961	1962
thousand dollars						
Atlantic Provinces						
Charlottetown	22,834	29,473	3,227	1,789	287	306
Fredericton	43,158	52,301	2,579	2,653	333	426
Glace Bay	5,197	5,371	422	521	40	36
Halifax	217,412	262,591	12,955	17,621	2,660	3,870
Moncton	58,150	59,616	3,212	4,063	434	540
Saint John	108,446	103,356	5,573	6,630	643	682
St. John's	92,918	110,120	4,182	5,137	657	745
Sydney	31,432	32,342	1,605	1,486	357	419
Totals - Atlantic Provinces.	579,547	655,170	33,755	39,900	5,411	7,024
Quebec						
Chicoutimi	30,638	28,833	2,052	2,303	152	153
Drummondville	21,602	23,174	1,518	1,461	57	41
Granby	24,781	25,476	1,916	1,850	107	114
Montreal	6,506,276	6,856,876	248,124	258,420	15,551	19,493
Quebec City	717,502	520,388	23,757	24,666	636	895
St. Hyacinthe	27,144	29,450	7,544	7,795	26	32
Shawinigan Falls	14,581	15,681	1,828	2,067	103	123
Sherbrooke	57,136	60,159	5,038	4,993	155	210
Three Rivers	47,217	57,057	4,013	5,531	132	125
Valleyfield	11,603	12,919	1,487	1,458	46	57
Totals - Quebec	7,458,480	7,630,013	297,277	310,544	16,965	21,243
Ontario						
Brantford	56,643	60,000	4,324	4,997	619	707
Chatham	46,351	46,307	3,801	3,856	344	456
Cornwall	34,825	37,281	3,430	3,809	244	296
Fort William	42,813	38,540	3,708	4,107	454	591
Guelph	35,463	35,678	4,781	4,577	463	650
Hamilton	476,794	536,529	37,981	41,329	5,364	6,554
Kingston	44,165	46,310	7,215	6,935	803	1,022
Kitchener	107,802	119,345	6,741	7,268	1,052	1,348
London	308,055	351,711	18,517	19,452	2,517	2,075
Niagara Falls	79,883	40,245	4,703	5,122	533	789
Oshawa	295,829	348,494	6,611	7,106	630	883
Ottawa	438,734	442,712	53,609	78,613	5,183	6,583
Peterborough	46,816	47,901	5,336	5,800	540	640
Port Arthur	30,407	27,039	3,779	3,501	430	598
St. Catharines	74,632	95,726	7,354	9,037	936	1,181
Sarnia	68,592	59,401	4,569	4,732	704	775
Sault Ste. Marie	75,118	72,183	5,268	7,578	556	818
Sudbury	53,569	58,787	8,937	9,367	683	1,003
Timmins	15,308	17,535	2,035	2,231	87	135
Toronto	9,590,990	10,730,484	349,604	362,468	33,698	42,545
Windsor	254,376	196,010	16,427	17,127	1,728	2,042
Totals - Ontario	12,135,165	13,408,218	558,730	609,012	57,568	71,691

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1961	1962	1961	1962	1961	1962
thousand dollars						
Prairie Provinces						
Brandon	20,593	19,525	2,700	2,839	305	360
Calgary	848,224	865,572	33,991	48,375	4,588	6,099
Edmonton	559,426	587,610	25,382	29,149	5,359	7,438
Lethbridge	41,189	43,706	2,554	2,893	498	627
Medicine Hat	19,067	23,414	2,052	2,965	274	311
Moose Jaw	29,386	28,663	2,825	2,853	350	365
Prince Albert	20,618	17,469	1,532	1,601	205	246
Regina	456,007	447,916	10,320	12,260	1,803	2,204
Saskatoon	92,698	103,756	8,703	6,824	1,365	1,688
Winnipeg	1,756,034	1,675,013	42,011	41,196	7,420	7,947
Totals - Prairie Provinces	3,843,242	3,812,644	132,070	150,955	22,167	27,285
British Columbia						
Vancouver	1,411,943	1,546,707	88,854	84,562	16,191	20,004
Victoria	187,010	296,527	14,060	18,198	2,134	2,586
Totals - British Columbia ..	1,598,953	1,843,234	102,914	102,760	18,325	22,590
Grand Totals for Canada ..	25,615,387	27,349,279	1,124,746	1,213,171	120,436	149,833

TABLE 4. Cheques Cashed Against Current and Savings Accounts

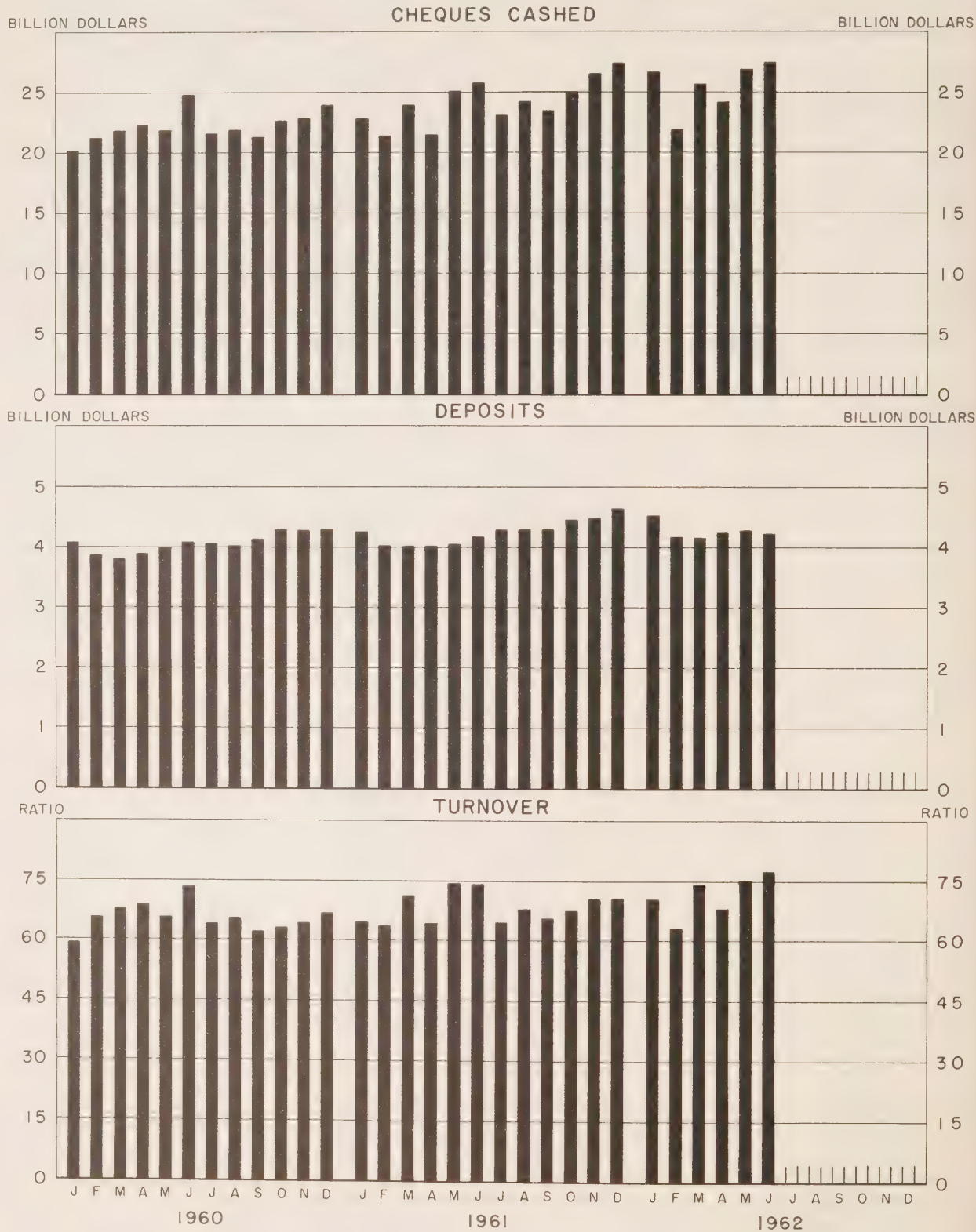
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1961	289,904,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1961 - June	25,735,823	4,159,514	74.25	1,124,746	8,367,054	1.61
July	23,088,127	4,288,909	64.60	1,018,970	8,466,305	1.44
August	24,195,455	4,290,689	67.67	1,063,705	8,586,072	1.49
September	23,477,238	4,297,618	65.55	999,546	8,659,020	1.39
October	24,955,061	4,447,944	67.33	1,084,521	8,736,462	1.49
November	26,509,629	4,490,406	70.84	1,474,496	8,690,398	2.04
December	27,428,661	4,636,771	70.99	1,138,370	8,563,761	1.60
1962 - January	26,571,045	4,518,120	70.57	1,112,078	8,593,683	1.55
February	21,901,150	4,168,182	63.05	1,000,122	8,674,126	1.38
March	25,619,349	4,139,278	74.27	1,078,284	8,778,404	1.47
April	24,171,017	4,263,118	68.04	1,101,930	8,971,784	1.47
May	26,899,428	4,294,729	75.16	1,305,974	9,069,101	1.73
June	27,499,112	4,255,572	77.54	1,213,171	9,045,266	1.61

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS ⁽¹⁾
51 CLEARING CENTRES
GOVERNMENT DEPOSITS EXCLUDED



(1) AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
July 1962 and during the First Seven Months of 1962 with
Comparative Figures for 1961

Province and clearing house centres	July			First seven months		
	1961	1962	<u>1962</u> <u>1961</u>	1961	1962	<u>1962</u> <u>1961</u>
	\$' 000	\$' 000	%	\$' 000	\$' 000	%
Atlantic Provinces						
Charlottetown	27,271	32,637	119.7	175,700	193,315	110.0
Fredericton	57,173	57,535	100.6	353,062	350,530	99.3
Glace Bay	5,032	5,983	118.9	33,667	38,944	115.7
Halifax	248,211	259,268	104.5	1,521,281	1,788,110	117.5
Moncton	56,085	65,470	116.7	420,276	457,469	108.8
Saint John	106,484	114,834	107.8	741,483	740,205	99.8
St. John's	93,083	110,563	118.8	604,669	679,992	112.5
Sydney	31,796	31,154	98.0	213,629	217,756	101.9
Totals - Atlantic Provinces ..	625,135	677,444	108.4	4,063,767	4,466,321	109.9
Quebec						
Chicoutimi	28,149	35,228	125.1	195,736	221,470	113.1
Drummondville	23,321	29,066	124.6	140,463	166,980	118.9
Granby	25,018	30,202	120.7	157,004	181,929	115.9
Montreal	6,302,913	7,602,195	120.6	44,685,095	48,455,076	108.4
Quebec City	591,684	720,225	121.7	4,379,414	4,956,476	113.2
St. Hyacinthe	33,009	39,549	119.8	215,180	248,496	115.5
Shawinigan Falls	17,041	19,287	113.2	111,323	124,570	111.9
Sherbrooke	57,444	68,353	119.0	384,078	463,064	120.6
Three Rivers	54,544	59,022	108.2	344,821	380,215	110.3
Valleyfield	12,302	14,020	114.0	84,803	98,299	115.9
Totals - Quebec	7,145,425	8,617,147	120.6	50,697,917	55,296,575	109.1
Ontario						
Brantford	58,368	70,361	120.5	395,957	450,376	113.7
Chatham	62,705	51,911	82.8	378,442	385,320	101.8
Cornwall	38,096	39,579	103.9	249,609	275,172	110.2
Fort William	47,947	48,864	101.9	275,368	279,016	101.3
Guelph	37,162	43,376	116.7	257,358	284,075	110.4
Hamilton	529,811	586,012	110.6	3,389,105	3,799,369	112.1
Kingston	46,296	55,562	120.0	318,951	347,150	108.8
Kitchener	110,628	129,638	117.2	740,903	866,173	116.9
London	331,837	369,889	111.5	2,110,017	2,424,302	114.9
Niagara Falls	44,483	53,166	119.5	297,575	319,789	107.5
Oshawa	268,350	349,070	130.1	1,942,552	2,253,041	116.0
Ottawa	511,776	648,426	126.7	3,300,365	3,797,778	115.1
Peterborough	47,625	53,809	113.0	319,549	346,094	108.3
Port Arthur	33,592	36,510	108.7	228,394	223,757	98.0
St. Catharines	85,332	101,099	118.5	543,630	640,064	117.7
Sarnia	60,852	69,587	114.4	400,808	439,279	110.0
Sault Ste. Marie	67,360	91,165	135.3	471,261	528,754	112.2
Sudbury	61,164	67,892	111.0	401,482	453,393	112.9
Timmins	16,979	20,210	119.0	115,693	128,263	110.9
Toronto	8,249,716	10,289,696	124.7	61,675,514	69,057,153	112.0
Windsor	204,697	229,196	112.0	1,401,613	1,431,703	102.1
Totals - Ontario	10,914,776	13,405,018	122.8	79,214,146	88,730,021	112.0

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, July 1962 and during the First Seven Months of 1962 with Comparative Figures for 1961

Province and clearing house centres	July			First seven months		
	1961	1962	1962	1961	1962	1962
	\$000	\$000	% 1961	\$000	\$000	% 1961
Prairie Provinces						
Brandon	21,820	22,438	102.8	151,615	147,519	97.3
Calgary	859,137	1,016,748	118.3	5,775,644	6,497,712	112.5
Edmonton	546,340	613,890	112.4	3,566,975	4,203,614	117.8
Lethbridge	40,810	47,220	115.7	286,091	300,751	105.1
Medicine Hat	19,475	24,598	126.3	135,967	163,355	120.1
Moose Jaw	29,719	38,589	129.8	220,002	223,496	101.6
Prince Albert	18,506	21,814	117.9	138,794	140,546	101.3
Regina	454,220	479,159	105.5	2,820,043	2,999,459	106.4
Saskatoon	100,833	113,960	113.0	661,896	702,240	106.1
Winnipeg	1,684,074	1,759,829	104.5	11,796,126	11,463,987	97.2
Totals - Prairie Provinces ..	3,774,934	4,138,245	109.6	25,553,153	26,842,679	105.0
British Columbia						
Vancouver	1,445,244	1,840,779	127.4	9,475,357	11,197,261	118.2
Victoria	201,583	359,124	179.2	1,410,420	1,977,560	140.2
Totals - British Columbia ..	1,646,827	2,199,903	133.6	10,885,777	13,174,821	121.0
Grand Totals for Canada ..	24,107,097	29,037,757	120.5	170,414,760	188,510,417	110.6

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years First Seven Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	26,839,468	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1938	17,051,439	362,164	5,564,383	7,937,676	2,133,114	1,054,102
1943	29,873,334	704,960	8,620,144	13,971,551	4,743,823	1,832,856
1949	48,187,674(1)	1,249,365(1)	13,840,875	20,220,794	8,582,407	4,294,233
1950	54,616,233(2)	1,467,169	15,632,518	23,565,353(2)	9,285,772	4,665,421
1951	62,847,978	1,651,418	18,399,426	26,670,037	10,471,440	5,655,657
1952	70,619,391	1,728,618	20,166,339	29,772,355	12,472,806	6,479,273
1953	79,510,622	1,945,814	21,826,339	35,021,772	14,097,643	6,619,054
1954	84,196,849	2,001,407	24,306,766	37,441,844	13,597,183	6,849,649
1955	90,300,231	2,020,148	26,706,522	40,615,068	13,924,398	7,034,095
1956	109,732,840	2,353,554	32,949,177	48,789,007	17,047,320	8,593,782
1957	119,202,410	2,381,589	34,907,253	53,998,466	18,422,064	9,493,038
1958	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
1959	142,160,690	2,899,553	39,931,083	68,088,735	21,134,999	10,106,320
1960	155,603,634	3,115,952	45,897,400	73,681,462	22,618,798	10,290,022
1961	165,076,539	3,287,709	49,448,587	75,901,313	25,553,153	10,885,777(3)
1962	182,550,234	3,665,776	53,874,616	84,992,342	26,842,679	13,174,821
Percentage increase 1962 (35 centres)						
Over 1929	580.2	686.8	472.1	672.0	541.1	648.6
1938	970.6	912.2	868.2	970.7	1,158.4	1,149.9

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1961	1962	1961	1962	1961	1962
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	24,999	30,427	1,983	1,886	289	324
Fredericton	54,284	54,316	2,545	2,750	344	469
Glance Bay	4,568	5,474	421	470	43	39
Halifax	233,666	241,631	11,948	14,532	2,597	3,105
Moncton	52,743	61,269	2,887	3,682	455	519
Saint John	99,690	106,958	6,170	7,005	624	871
St. John's	87,704	103,407	4,752	6,325	627	831
Sydney	30,058	29,157	1,423	1,585	315	412
Totals - Atlantic Provinces.	587,712	632,639	32,129	38,235	5,294	6,570
<u>Quebec</u>						
Chicoutimi	25,846	32,382	2,141	2,678	162	168
Drummondville	21,686	27,483	1,596	1,547	39	36
Granby	23,156	28,367	1,726	1,725	136	110
Montreal	6,062,215	7,306,338	226,075	277,028	14,623	18,829
Quebec City	569,882	690,473	21,137	28,867	665	885
St. Hyacinthe	25,702	31,508	7,287	8,017	20	24
Shawinigan Falls	15,388	17,262	1,540	1,923	113	102
Sherbrooke	53,449	63,793	3,838	4,364	157	196
Three Rivers	50,730	54,447	3,719	4,441	95	134
Valleyfield	11,005	12,517	1,259	1,453	38	50
Totals - Quebec	6,859,059	8,264,570	270,318	332,043	16,048	20,534
<u>Ontario</u>						
Brantford	53,370	64,750	4,364	4,754	634	857
Chatham	59,457	48,110	2,909	3,214	339	587
Cornwall	34,754	35,825	3,138	3,468	204	286
Fort William	44,457	44,638	3,059	3,682	431	544
Guelph	32,742	38,357	3,865	4,383	555	636
Hamilton	488,101	538,705	36,404	41,054	5,306	6,253
Kingston	39,537	47,067	5,977	7,448	782	1,047
Kitchener	102,084	120,725	7,025	7,582	1,519	1,331
London	311,344	348,112	18,193	18,987	2,300	2,790
Niagara Falls	39,522	48,205	4,403	4,262	558	699
Oshawa	261,396	341,726	6,303	6,523	651	821
Ottawa	452,362	564,002	54,432	77,899	4,982	6,525
Peterborough	42,785	48,263	4,281	4,916	559	630
Port Arthur	29,707	32,107	3,464	3,732	421	671
St. Catharines	76,850	91,001	7,512	8,847	970	1,251
Sarnia	55,598	64,028	4,608	4,730	646	829
Sault Ste. Marie	62,277	82,483	4,537	7,866	546	816
Sudbury	52,481	59,470	7,984	7,601	699	821
Timmins	15,104	17,876	1,811	2,210	64	124
Toronto	7,912,066	9,885,700	301,420	361,354	36,230	42,642
Windsor	187,763	209,972	15,269	17,174	1,665	2,050
Totals - Ontario	10,353,757	12,731,122	500,958	601,686	60,061	72,210

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1961	1962	1961	1962	1961	1962
thousand dollars						
<u>Prairie Provinces</u>						
Brandon	19,413	19,344	2,116	2,735	291	359
Calgary	820,538	960,935	34,246	49,547	4,353	6,266
Edmonton	516,784	577,182	24,437	29,085	5,119	7,623
Lethbridge	37,901	43,919	2,416	2,702	493	599
Medicine Hat	17,264	22,268	1,923	2,016	288	314
Moose Jaw	26,797	35,582	2,645	2,606	277	401
Prince Albert	16,865	19,734	1,463	1,816	178	264
Regina	444,097	466,890	8,453	10,013	1,670	2,256
Saskatoon	92,625	104,807	6,889	7,426	1,319	1,727
Winnipeg	1,640,806	1,709,525	36,783	41,731	6,485	8,573
Totals - Prairie Provinces ..	3,633,090	3,960,186	121,371	149,677	20,473	28,382
<u>British Columbia</u>						
Vancouver	1,349,227	1,724,890	80,080	84,436	15,937	31,453
Victoria	185,365	341,093	14,114	15,211	2,104	2,820
Totals - British Columbia ..	1,534,592	2,065,983	94,194	99,647	18,041	34,273
Grand Totals for Canada ..	22,968,210	27,654,500	1,018,970	1,221,288	119,917	161,969

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1961	289,904,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1961 - July	23,088,127	4,288,909	64.60	1,018,970	8,466,305	1.44
August	24,195,455	4,290,689	67.67	1,063,705	8,586,072	1.49
September	23,477,238	4,297,618	65.55	999,546	8,659,020	1.39
October	24,955,061	4,447,944	67.33	1,084,521	8,736,462	1.49
November	26,509,629	4,490,406	70.84	1,474,496	8,690,398	2.04
December	27,428,661	4,636,771	70.99	1,138,370	8,563,761	1.60
1962 - January	26,571,045	4,518,120	70.57	1,112,078	8,593,683	1.55
February	21,901,150	4,168,182	63.05	1,000,122	8,674,126	1.38
March	25,619,349	4,139,278	74.27	1,078,284	8,778,404	1.47
April	24,171,017	4,263,118	68.04	1,101,930	8,971,784	1.47
May	26,899,428	4,294,729	75.16	1,305,974	9,069,101	1.73
June	27,499,112	4,255,572	77.54	1,213,171	9,045,266	1.61
July	27,816,469	4,219,246	79.11	1,221,288	9,039,697	1.62

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

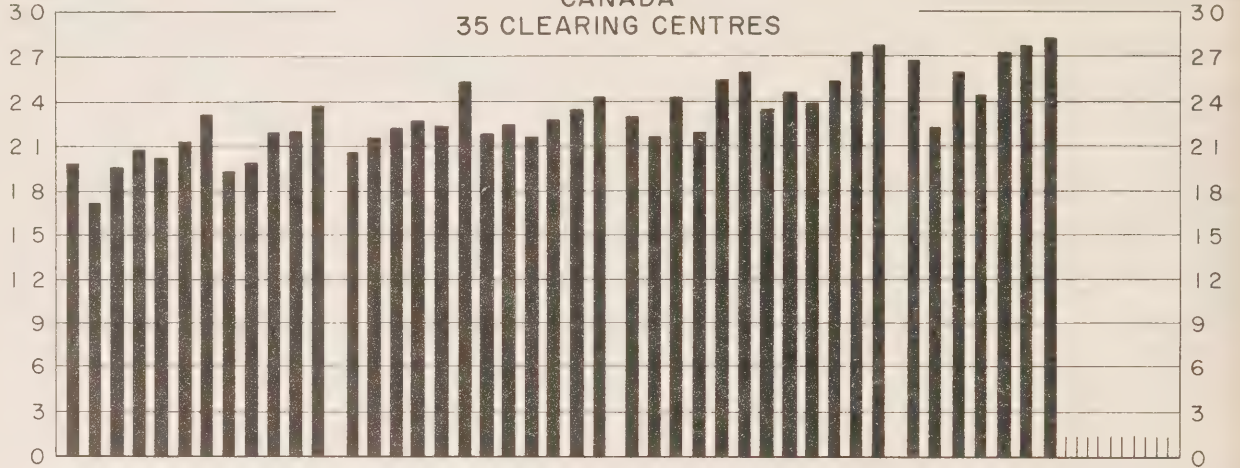
Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

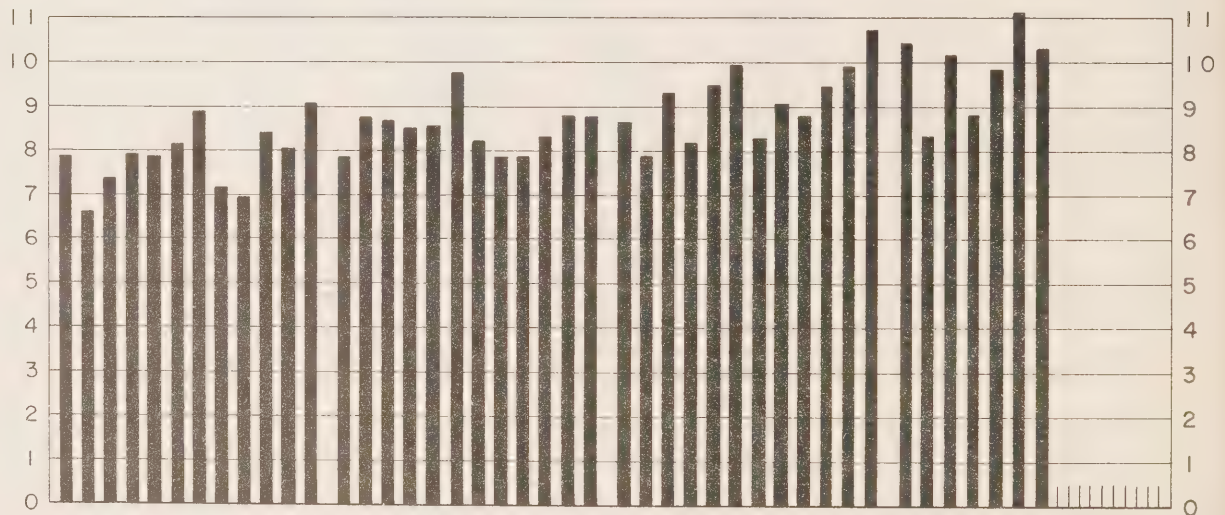
BILLIONS OF DOLLARS

CANADA
35 CLEARING CENTRES

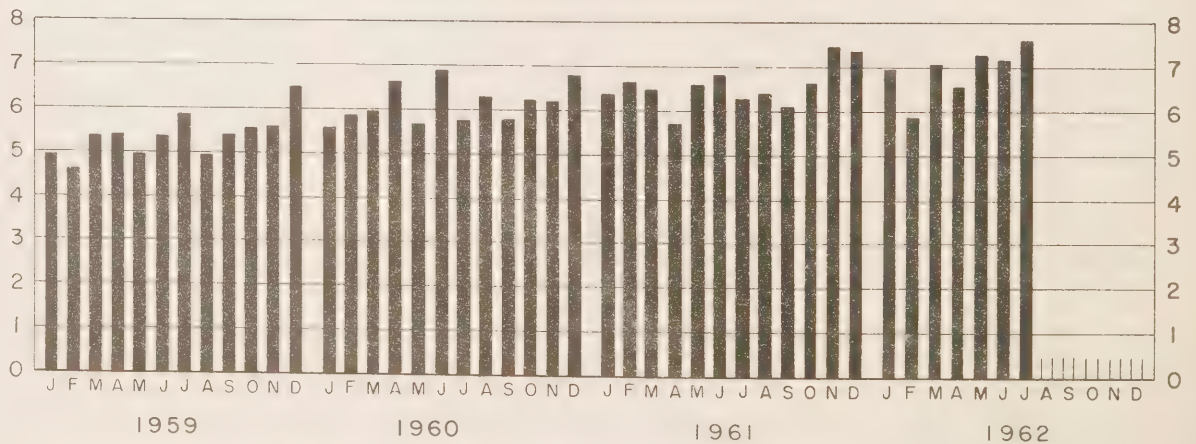
BILLIONS OF DOLLARS



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CHEQUES CASHED IN CLEARING CENTRES

AUGUST 1962

The value of cheques cashed in the 51 clearing centres during August, totalled \$27,747 million, 9.8 per cent above the value for the same month last year. Debits in Ontario showed a gain of 11.9 per cent, Quebec 11.6 per cent, the Atlantic Provinces 8.1 per cent, the Prairie Provinces 3.8 per cent and British Columbia 3.1 per cent.

The Centres

Forty-two of the 51 centres showed a higher value of cheques cashed than during August 1961. Payments in Montreal rose by 12.7 per cent and in Toronto by 12.3 per cent. In the Western regions payments in Winnipeg and Vancouver showed a lower value of cheques cashed in the August 1961-1962 comparison.

First Eight Months

The total value of cheques cashed for the first eight months of 1962 was 10.5 per cent above the value for the same months of 1961. Debits in all five economic areas rose in this comparison. British Columbia showed a gain of 18.3 per cent, Ontario 12.0 per cent, the Atlantic Provinces 9.7 per cent, Quebec 9.4 per cent and the Prairie Provinces 4.9 per cent.

The value of payments by cheque for the original thirty-five centres was 978.7 per cent greater than for the same period of 1938 and 586.8 per cent above that recorded for the same months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 76.96 compared with the August 1961 figure of 70.57. The turnover of savings accounts on the same basis was 1.57 in comparison with the 1961 ratio of 1.55.

Prepared in the Business Finance Division

November 1962
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
August 1962 and during the First Eight Months of 1962
with Comparative Figures for 1961

Province and clearing house centres	August			First eight months		
	1961	1962	<u>1962</u> <u>1961</u>	1961	1962	<u>1962</u> <u>1961</u>
	\$'000	\$'000	%	\$'000	\$'000	%
<u>Atlantic Provinces</u>						
Charlottetown	30,524	30,389	99.6	206,224	223,704	108.5
Fredericton	50,589	56,102	110.9	403,651	406,632	100.7
Glace Bay	5,140	5,897	114.7	38,807	44,841	115.5
Halifax	223,324	242,716	108.7	1,744,605	2,030,826	116.4
Moncton	59,892	61,765	103.1	480,168	519,234	108.1
Saint John	104,286	109,163	104.7	845,769	849,368	100.4
St. John's	97,905	109,305	111.6	702,574	789,297	112.3
Sydney	31,036	35,964	115.9	244,665	253,720	103.7
Totals - Atlantic Provinces ..	602,696	651,301	108.1	4,666,463	5,117,622	109.7
<u>Quebec</u>						
Chicoutimi	29,841	33,905	113.6	225,577	255,375	113.2
Drummondville	21,946	25,286	115.2	162,409	192,266	118.4
Granby	25,215	28,381	112.6	182,219	210,310	115.4
Montreal	6,367,758	7,174,148	112.7	51,052,853	55,629,224	109.0
Quebec City	746,684	767,742	102.8	5,126,098	5,724,218	111.7
St. Hyacinthe	32,121	44,383	138.2	247,301	292,879	118.4
Shawinigan Falls	16,797	17,938	106.8	128,120	142,508	111.2
Sherbrooke	61,772	66,244	107.2	445,850	529,308	118.7
Three Rivers	56,618	58,250	102.9	401,439	438,465	109.2
Valleyfield	12,926	13,756	106.4	97,729	112,055	114.7
Totals - Quebec	7,371,678	8,230,033	111.6	58,069,595	63,526,608	109.4
<u>Ontario</u>						
Brantford	56,793	72,400	127.5	452,750	522,776	115.5
Chatham	53,227	47,612	89.4	431,669	432,932	100.3
Cornwall	43,627	42,204	96.7	293,236	317,376	108.2
Fort William	42,948	40,339	93.9	318,316	319,355	100.3
Guelph	35,461	40,159	113.2	292,819	324,234	110.7
Hamilton	515,964	557,057	108.0	3,905,069	4,356,426	111.6
Kingston	48,885	54,081	110.6	367,836	401,231	109.1
Kitchener	109,690	122,133	111.3	850,593	988,306	116.2
London	317,551	363,525	114.5	2,427,568	2,787,827	114.8
Niagara Falls	42,180	48,093	114.0	339,755	367,882	108.3
Oshawa	176,407	221,211	125.4	2,118,959	2,474,252	116.8
Ottawa	496,340	568,131	114.5	3,796,705	4,365,909	115.0
Peterborough	48,186	52,575	109.1	367,735	398,669	108.4
Port Arthur	37,168	35,852	96.5	265,562	259,609	97.8
St. Catharines	76,246	81,957	107.5	619,876	722,021	116.5
Sarnia	63,721	62,976	98.8	464,529	502,255	108.1
Sault Ste. Marie	65,882	70,184	106.5	537,143	598,938	111.5
Sudbury	60,573	70,025	115.6	462,055	523,418	113.3
Timmins	16,551	19,597	118.4	132,244	147,860	111.8
Toronto	9,020,737	10,127,469	112.3	70,696,251	79,184,622	112.0
Windsor	184,035	189,097	102.8	1,585,648	1,620,800	102.2
Totals - Ontario	11,512,172	12,886,677	111.9	90,726,318	101,616,698	112.0

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, August 1962 and during the First Eight Months of 1962 with Comparative Figures for 1961 - Concluded

Province and clearing house centres	August			First eight months		
	1961	1962	$\frac{1962}{1961}$	1961	1962	$\frac{1962}{1961}$
	\$'000	\$'000	%	\$'000	\$'000	%
Prairie Provinces						
Brandon	22,283	22,030	98.9	173,898	169,549	97.5
Calgary	941,439	951,650	101.1	6,717,083	7,449,362	110.9
Edmonton	574,661	623,823	108.6	4,141,636	4,827,437	116.6
Lethbridge	39,329	55,269	140.5	325,420	356,020	109.4
Medicine Hat	20,567	23,354	113.6	156,534	186,709	119.3
Moose Jaw	29,512	35,377	119.9	249,514	258,873	103.8
Prince Albert	21,638	22,666	104.8	160,432	163,212	101.7
Regina	339,600	445,718	131.2	3,159,643	3,445,177	109.0
Saskatoon	101,470	115,521	113.8	763,366	817,761	107.1
Winnipeg	1,759,388	1,701,733	96.7	13,555,514	13,165,720	97.1
Totals - Prairie Provinces ..	3,849,887	3,997,141	103.8	29,403,040	30,839,820	104.9
British Columbia						
Vancouver	1,688,090	1,682,043	99.6	11,163,447	12,879,304	115.4
Victoria	234,637	300,267	128.0	1,645,057	2,277,827	138.5
Totals - British Columbia ..	1,922,727	1,982,310	103.1	12,808,504	15,157,131	118.3
Grand Totals for Canada ..	25,259,160	27,747,462	109.8	195,673,920	216,257,879	110.5

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years First Eight Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	30,506,539	530,149	10,699,164	12,415,540	4,874,468	1,987,218
1938	19,422,567	415,420	6,344,430	9,010,207	2,440,864	1,211,646
1943	33,893,599	796,682	9,835,878	15,718,218	5,452,555	2,090,266
1949	54,634,879(1)	1,447,600(1)	15,624,258	22,882,771	9,779,849	4,900,401
1950	62,174,493(2)	1,684,993	17,781,534	26,781,881(2)	10,648,380	5,277,705
1951	71,919,507	1,875,388	21,019,874	30,424,421	12,104,712	6,495,112
1952	80,137,564	1,961,164	22,798,397	33,805,276	14,282,850	7,289,877
1953	89,569,721	2,211,751	24,610,728	39,041,931	16,158,361	7,546,950
1954	95,374,558	2,272,627	27,622,854	42,227,596	15,483,096	7,768,385
1955	103,765,063	2,322,480	30,668,774	46,408,478	16,167,224	8,198,107
1956	125,563,098	2,688,191	37,607,833	55,600,512	19,725,127	9,941,435
1957	134,957,336	2,774,964	39,569,106	60,842,817	20,966,310	10,804,139
1958	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
1959	161,341,856	3,311,088	45,335,730	77,074,451	24,160,602	11,459,985
1960	177,829,308	3,586,662	52,790,701	83,461,608	26,091,341	11,898,996
1961	189,649,297	3,773,116	56,624,801	87,039,836	29,403,040	12,808,504(3)
1962	209,512,349	4,188,725	61,882,750	97,443,923	30,839,820	15,157,131
Percentage increase 1962 (35 centres)						
Over 1929	586.8	690.1	478.4	684.9	532.7	662.7
1938	978.7	908.3	875.4	981.5	1,163.5	1,151.0

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1961	1962	1961	1962	1961	1962
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	28,492	28,469	1,768	1,568	264	352
Fredericton	47,974	52,977	2,299	2,682	316	443
Glace Bay	4,686	5,378	409	484	45	35
Halifax	207,247	226,070	13,059	13,644	3,018	3,002
Moncton	56,510	58,032	2,875	3,138	507	595
Saint John	97,225	100,453	6,406	7,967	655	743
St. John's	92,402	100,486	4,761	7,909	742	910
Sydney	29,192	33,736	1,539	1,855	305	373
Totals - Atlantic Provinces.	563,728	605,601	33,116	39,247	5,852	6,453
<u>Quebec</u>						
Chicoutimi	27,608	31,054	2,080	2,674	153	177
Drummondville	20,698	23,251	1,212	1,997	36	38
Granby	23,214	26,315	1,900	1,958	101	108
Montreal	6,123,156	6,894,431	229,452	261,099	15,150	18,618
Quebec City	719,005	735,441	26,976	31,463	703	838
St. Hyacinthe	25,550	34,684	6,551	9,679	20	20
Shawinigan Falls	15,160	15,977	1,541	1,859	96	102
Sherbrooke	56,883	61,966	4,752	4,095	137	183
Three Rivers	52,008	53,536	4,501	4,581	109	133
Valleyfield	11,394	12,359	1,493	1,345	39	52
Totals - Quebec	7,074,676	7,889,014	280,458	320,750	16,544	20,269
<u>Ontario</u>						
Brantford	51,833	67,113	4,325	4,507	635	780
Chatham	49,607	43,887	3,255	3,280	365	445
Cornwall	39,680	38,258	3,737	3,691	210	255
Fort William	38,700	35,882	3,761	3,904	487	553
Guelph	31,411	35,677	3,642	3,877	408	605
Hamilton	475,819	511,963	35,069	39,426	5,076	5,668
Kingston	40,449	45,747	7,473	7,210	963	1,124
Kitchener	102,295	112,999	6,350	6,867	1,045	2,267
London	298,328	342,686	16,904	18,100	2,319	2,739
Niagara Falls	37,235	43,621	4,353	3,695	592	777
Oshawa	169,500	213,501	6,247	6,853	660	857
Ottawa	439,147	477,938	51,830	83,428	5,363	6,765
Peterborough	42,962	46,621	4,688	5,325	536	629
Port Arthur	33,150	31,757	3,532	3,486	486	609
St. Catharines	67,778	73,351	7,519	7,558	949	1,048
Sarnia	58,115	57,443	4,920	4,762	686	771
Sault Ste. Marie	59,614	59,671	5,667	9,742	601	771
Sudbury	51,847	59,147	8,039	9,957	687	921
Timmins	14,452	17,244	2,022	2,236	77	117
Toronto	8,664,972	9,769,040	324,490	320,132	31,275	38,297
Windsor	167,574	171,219	14,565	15,673	1,896	2,205
Totals - Ontario	10,934,468	12,254,765	522,388	563,709	55,316	68,203

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1961	1962	1961	1962	1961	1962
thousand dollars						
Prairie Provinces						
Brandon	19,865	19,112	2,169	2,549	249	369
Calgary	903,094	899,379	33,218	45,206	5,127	7,065
Edmonton	543,259	586,774	25,698	29,754	5,704	7,295
Lethbridge	36,163	49,568	2,686	5,140	480	561
Medicine Hat	18,306	20,970	2,015	2,071	246	313
Moose Jaw	25,646	32,211	3,571	2,776	295	390
Prince Albert	19,866	20,602	1,557	1,805	215	259
Regina	329,364	432,504	8,547	11,120	1,689	2,094
Saskatoon	93,066	106,256	7,109	7,498	1,295	1,767
Winnipeg	1,715,832	1,647,065	36,784	46,638	6,772	8,030
Totals - Prairie Provinces .	3,704,461	3,814,441	123,354	154,557	22,072	28,143
British Columbia						
Vancouver	1,585,116	1,576,034	87,017	86,694	15,957	19,315
Victoria	214,958	280,386	17,372	16,751	2,307	3,130
Totals - British Columbia ..	1,800,074	1,856,420	104,389	103,445	18,264	22,445
Grand Totals for Canada ..	24,077,407	26,420,241	1,063,705	1,181,708	118,048	145,513

TABLE 4. Cheques Cashed Against Current and Savings Accounts

		Current accounts(1)			Savings accounts		
		Cheques cashed	Deposits(2)	Turn- over	Cheques cashed	Savings deposits	Turn- over
thousand dollars							
1960		265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1961		289,904,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1961 - August		24,195,455	4,290,689	67.67	1,063,705	8,586,072	1.49
September		23,477,238	4,297,618	65.55	999,546	8,659,020	1.39
October		24,955,061	4,447,944	67.33	1,084,521	8,736,462	1.49
November		26,509,629	4,490,406	70.84	1,474,496	8,690,398	2.04
December		27,428,661	4,636,771	70.99	1,138,370	8,563,761	1.60
1962 - January		26,571,045	4,518,120	70.57	1,112,078	8,593,683	1.55
February		21,901,150	4,168,182	63.05	1,000,122	8,674,126	1.38
March		25,619,349	4,139,278	74.27	1,078,284	8,778,404	1.47
April		24,171,017	4,263,118	68.04	1,101,930	8,971,784	1.47
May		26,899,428	4,294,729	75.16	1,305,974	9,069,101	1.73
June		27,499,112	4,255,572	77.54	1,213,171	9,045,266	1.61
July		27,816,469	4,219,246	79.11	1,221,288	9,039,697	1.62
August		26,565,754	4,142,054	76.96	1,181,708	9,022,308	1.57

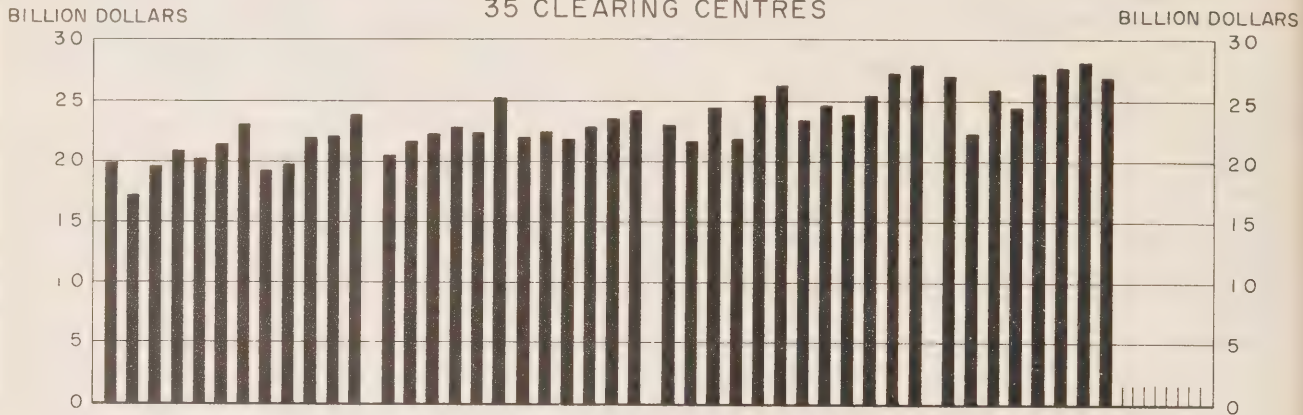
(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

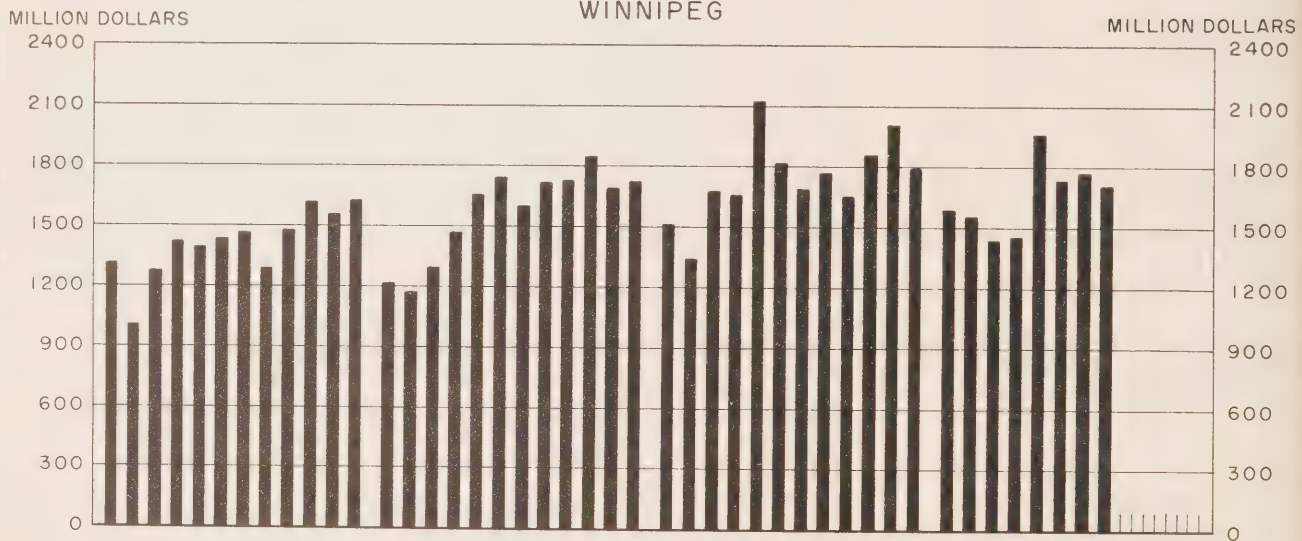
Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

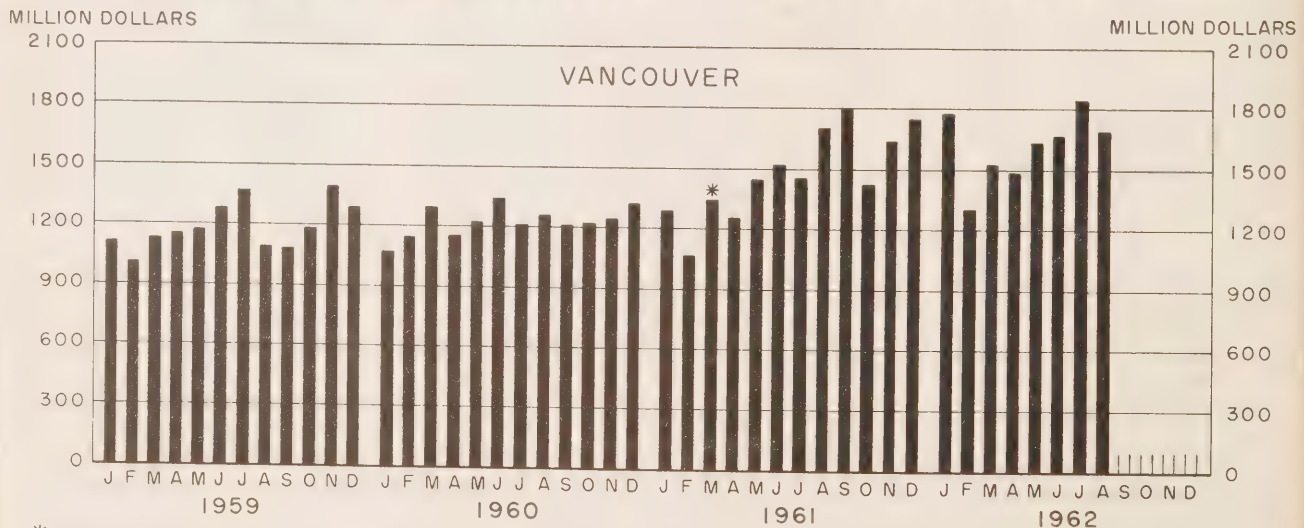
CANADA
35 CLEARING CENTRES



WINNIPEG



VANCOUVER



* AS OF MARCH, 1961, CHEQUES CASHED IN THE VANCOUVER CLEARING HOUSES INCLUDE THOSE PREVIOUSLY REPORTED FROM NEW WESTMINSTER

CATALOGUE No.

61-001

MONTHLY

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111

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CHEQUES CASHED IN CLEARING CENTRES

SEPTEMBER 1962

The value of cheques cashed in fifty-one clearing centres in September totalled \$24,367 million, slightly lower than the value for the same month in 1961. Debits in Quebec rose by 5.1 per cent and the Atlantic Provinces by 4.9 per cent. Ontario, the Prairie Provinces and British Columbia showed a lower value of cheques cashed in this comparison.

The Centres

Thirty-eight of the fifty-one centres showed a higher value of cheques cashed than in September 1961. Payments in Montreal rose by 5.9 per cent but Toronto recorded a decline of 3.7 per cent. In the Western regions Winnipeg and Vancouver declined sharply in the September 1961-1962 comparison.

First Nine Months

The value of cheques cashed for the first nine months of 1962 was 9.3 per cent higher than for the same months of 1961. Debits in all five economic regions rose in this comparison. Value of payments in British Columbia showed an increase of 14.4 per cent, Ontario 10.5 per cent, the Atlantic Provinces 9.1 per cent, Quebec 8.9 per cent and the Prairie Provinces 4.1 per cent.

The nine month total for the original thirty-five centres was 956.3 per cent higher than for the same period of 1938 and 586.3 per cent above that for the corresponding months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 65.67 compared with the September 1961 figure of 65.55. The turnover of savings accounts on the same basis was 1.31 in comparison with the 1961 ratio of 1.39.

Prepared in the Business Finance Division

December 1962
6602-509



TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
September 1962 and during the First Nine Months of 1962 with
Comparative Figures for 1961

Province and clearing house centres	September			First Nine Months		
	1961	1962	1962 1961	1961	1962	1962 1961
	\$'000	\$'000	%	\$'000	\$'000	%
<u>Atlantic Provinces</u>						
Charlottetown	25,466	22,678	89.1	231,690	246,382	106.3
Fredericton	45,449	51,416	113.1	449,100	458,048	102.0
Glace Bay	4,971	5,347	107.6	43,778	50,188	114.6
Halifax	253,424	241,334	95.2	1,998,029	2,272,160	113.7
Moncton	56,394	56,921	100.9	536,562	576,155	107.4
Saint John	96,831	100,963	104.3	942,600	950,331	100.8
St. John's	87,012	113,021	129.9	789,586	902,318	114.3
Sydney	27,056	34,378	127.1	271,721	288,098	106.0
Totals - Atlantic Provinces ..	596,603	626,058	104.9	5,263,066	5,743,680	109.1
<u>Quebec</u>						
Chicoutimi	29,590	35,647	120.5	255,167	291,022	114.1
Drummondville	21,514	24,893	115.7	183,923	217,159	118.1
Granby	25,499	27,751	108.8	207,718	238,061	114.6
Montreal	6,093,713	6,451,004	105.9	57,146,566	62,080,228	108.6
Quebec City	646,619	609,089	94.2	5,772,717	6,333,307	109.7
St. Hyacinthe	35,391	37,391	105.7	282,692	330,270	116.8
Shawinigan Falls	15,585	15,860	101.8	143,705	158,368	110.2
Sherbrooke	56,440	65,791	116.6	502,290	595,099	118.5
Three Rivers	52,137	61,689	118.3	453,576	500,154	110.3
Valleyfield	12,810	13,514	105.5	110,539	125,569	113.6
Totals - Quebec	6,989,298	7,342,629	105.1	65,058,893	70,869,237	108.9
<u>Ontario</u>						
Brantford	53,222	62,478	117.4	505,972	585,254	115.7
Chatham	49,132	44,417	90.4	480,801	477,349	99.3
Cornwall	33,678	35,351	105.0	326,914	352,727	107.9
Fort William	40,369	39,850	98.7	358,685	359,205	100.1
Guelph	37,842	43,462	114.9	330,661	367,696	111.2
Hamilton	484,885	496,129	102.3	4,389,954	4,852,555	110.5
Kingston	46,740	50,442	107.9	414,576	451,673	108.9
Kitchener	108,811	126,426	116.2	959,404	1,114,732	116.2
London	300,930	300,110	99.7	2,728,498	3,087,937	113.2
Niagara Falls	42,232	48,054	113.8	381,987	415,936	108.9
Oshawa	139,882	144,566	103.3	2,258,841	2,618,818	115.9
Ottawa	478,674	508,451	106.2	4,275,379	4,874,360	114.0
Peterborough	46,826	49,752	106.2	414,561	448,421	108.2
Port Arthur	33,052	32,382	98.0	298,614	291,991	97.8
St. Catharines	70,769	76,869	108.6	690,645	798,890	115.7
Sarnia	53,867	56,758	105.4	518,396	559,013	107.8
Sault Ste. Marie	66,553	69,397	104.3	603,696	668,335	110.7
Sudbury	60,030	61,686	102.8	522,085	585,104	112.1
Timmins	16,814	17,809	105.9	149,058	165,669	111.1
Toronto	8,770,419	8,446,301	96.3	79,466,670	87,630,923	110.3
Windsor	178,259	185,213	103.9	1,763,907	1,806,013	102.4
Totals - Ontario	11,112,986	10,895,903	98.0	101,839,304	112,512,601	110.5

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, September 1962 and during the First Nine Months of 1962 with Comparative Figures for 1961

Province and clearing house centres	September			First Nine Months		
	1961	1962	<u>1962</u> <u>1961</u>	1961	1962	<u>1962</u> <u>1961</u>
	\$'000	\$'000	%	\$'000	\$'000	%
Prairie Provinces						
Brandon	21,849	19,833	90.8	195,747	189,382	96.7
Calgary	852,039	905,616	106.3	7,569,122	8,354,978	110.4
Edmonton	566,276	593,364	104.8	4,707,912	5,420,801	115.1
Lethbridge	42,761	42,760	99.9	368,181	398,780	108.3
Medicine Hat	20,582	22,618	109.9	177,116	209,327	118.2
Moose Jaw	27,990	28,217	100.8	277,504	287,090	103.5
Prince Albert	21,349	17,368	81.4	181,781	180,580	99.3
Regina	387,635	392,717	101.3	3,547,278	3,837,894	108.2
Saskatoon	95,956	100,003	104.2	859,322	917,764	106.8
Winnipeg	1,652,505	1,491,342	90.2	15,208,019	14,657,062	96.4
Totals - Prairie Provinces ..	3,688,942	3,613,838	98.0	33,091,982	34,453,658	104.1
British Columbia						
Vancouver	1,800,094	1,578,068	87.7	12,963,541	14,457,372	111.5
Victoria	288,861	310,177	107.4	1,933,918	2,588,004	133.8
Totals - British Columbia ..	2,088,955	1,888,245	90.4	14,897,459	17,045,376	114.4
Grand Totals for Canada ..	24,476,784	24,366,673	99.6	220,150,704	240,624,552	109.3

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years First Nine Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	33,976,112	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1938	22,077,381	467,856	7,148,017	10,032,718	3,031,420	1,397,370
1943	38,378,603	892,190	11,010,506	17,877,238	6,222,344	2,376,325
1949	62,290,382(1)	1,644,437(1)	17,826,071	25,755,193	11,576,394	5,488,287
1950	70,921,290(2)	1,912,962	20,156,823	30,676,688(2)	12,169,870	6,004,947
1951	80,694,874	2,099,788	23,667,293	33,932,249	13,707,836	7,287,708
1952	90,249,364	2,268,054	25,637,463	37,903,553	16,255,528	8,184,766
1953	100,015,416	2,486,405	27,584,957	43,267,449	18,121,731	8,554,874
1954	106,737,491	2,540,747	30,944,812	47,182,375	17,390,687	8,678,870
1955	116,947,019	2,626,137	34,560,830	52,286,691	18,195,249	9,278,112
1956	139,909,420	3,017,790	41,918,172	61,627,434	22,199,079	11,146,945
1957	150,644,286	3,128,978	43,994,788	67,863,577	23,469,120	12,187,823
1958	159,617,584	3,217,598	45,567,254	74,059,831	24,954,171	11,818,750
1959	181,195,596	3,741,712	51,182,715	85,971,073	27,437,547	12,862,549
1960	199,415,402	4,059,454	59,068,261	93,220,988	29,669,372	13,397,327
1961	213,494,238	4,266,777	63,421,573	97,816,447	33,091,982	14,897,459(3)
1962	233,192,788	4,700,964	69,008,634	107,984,156	34,453,658	17,045,376
Percentage increase 1962 (35 centres)						
Over 1929	586.3	696.5	477.6	682.2	435.2	671.1
1938	956.3	904.8	865.4	976.3	1,036.6	1,119.8

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1961	1962	1961	1962	1961	1962
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	23,422	20,759	1,781	1,608	263	311
Fredericton	42,552	48,328	2,517	2,680	380	408
Glace Bay	4,538	4,898	397	410	36	39
Halifax	239,156	225,631	11,458	12,773	2,810	2,930
Moncton	53,254	53,426	2,728	3,026	412	469
Saint John	89,628	95,243	6,491	4,990	712	730
St. John's	82,667	104,024	3,782	8,214	563	783
Sydney	25,377	32,851	1,342	1,191	337	336
Totals - Atlantic Provinces.	560,594	585,160	30,496	34,892	5,513	6,006
<u>Quebec</u>						
Chicoutimi	27,628	33,394	1,808	2,055	154	198
Drummondville	20,326	23,410	1,100	1,444	88	39
Granby	23,232	25,609	2,141	2,047	126	95
Montreal	5,844,811	6,208,042	233,393	225,597	15,509	17,365
Quebec City	624,074	585,267	21,898	23,070	647	752
St. Hyacinthe	27,729	29,518	7,634	7,856	28	17
Shawinigan Falls	13,910	13,977	1,582	1,778	93	105
Sherbrooke	52,445	60,981	3,865	4,649	130	161
Three Rivers	48,245	57,144	3,791	4,407	101	138
Valleyfield	11,384	12,212	1,389	1,246	37	56
Totals - Quebec	6,693,784	7,049,554	278,601	274,149	16,913	18,926
<u>Ontario</u>						
Brantford	48,962	57,613	3,668	4,176	592	689
Chatham	45,673	40,911	3,106	3,062	353	444
Cornwall	30,682	32,342	2,796	2,750	200	259
Fort William	36,962	35,990	2,962	3,336	445	524
Guelph	33,643	38,871	3,708	3,963	491	628
Hamilton	444,542	456,306	35,322	34,373	5,021	5,450
Kingston	39,419	42,715	6,484	6,629	837	1,098
Kitchener	101,908	119,393	5,895	5,823	1,008	1,210
London	282,775	280,932	15,912	16,599	2,243	2,579
Niagara Falls	37,607	43,781	4,131	3,672	494	601
Oshawa	134,024	138,117	5,233	5,733	625	716
Ottawa	423,361	435,217	50,111	67,063	5,202	6,171
Peterborough	42,288	44,440	4,004	4,752	534	560
Port Arthur	29,460	28,416	3,153	3,342	439	624
St. Catharines	64,073	69,321	5,806	6,579	890	969
Sarnia	48,932	51,711	4,328	4,366	607	681
Sault Ste. Marie	61,089	62,007	4,861	6,691	603	699
Sudbury	51,763	52,162	7,559	8,692	708	832
Timmins	14,954	15,815	1,756	1,891	104	103
Toronto	8,458,471	8,157,262	281,650	252,893	30,298	36,146
Windsor	162,821	169,333	13,552	14,051	1,886	1,829
Totals - Ontario	10,593,409	10,372,655	465,997	460,436	53,580	62,812

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1961	1962	1961	1962	1961	1962
thousand dollars						
Prairie Provinces						
Brandon	18,572	17,603	2,994	1,904	283	326
Calgary	807,935	861,881	39,563	38,055	4,541	5,680
Edmonton	537,079	561,899	23,497	24,799	5,700	6,666
Lethbridge	39,844	40,064	2,426	2,142	491	554
Medicine Hat	18,477	20,689	1,848	1,646	257	283
Moose Jaw	25,355	25,075	2,330	2,763	305	379
Prince Albert	19,746	15,709	1,417	1,428	186	231
Regina	377,006	382,221	9,017	8,490	1,612	2,006
Saskatoon	87,272	91,479	7,013	6,686	1,671	1,838
Winnipeg	1,608,713	1,443,561	36,990	39,518	6,802	8,263
Totals - Prairie Provinces ..	3,539,999	3,460,181	127,095	127,431	21,848	26,226
British Columbia						
Vancouver	1,704,079	1,483,017	81,213	77,181	14,802	17,870
Victoria	270,490	292,511	16,144	15,198	2,227	2,468
Totals - British Columbia ..	1,974,569	1,775,528	97,357	92,379	17,029	20,338
Grand Totals for Canada ..	23,362,355	23,243,078	999,546	989,287	114,883	134,308

TABLE 4. Cheques Cashed Against Current and Savings Accounts

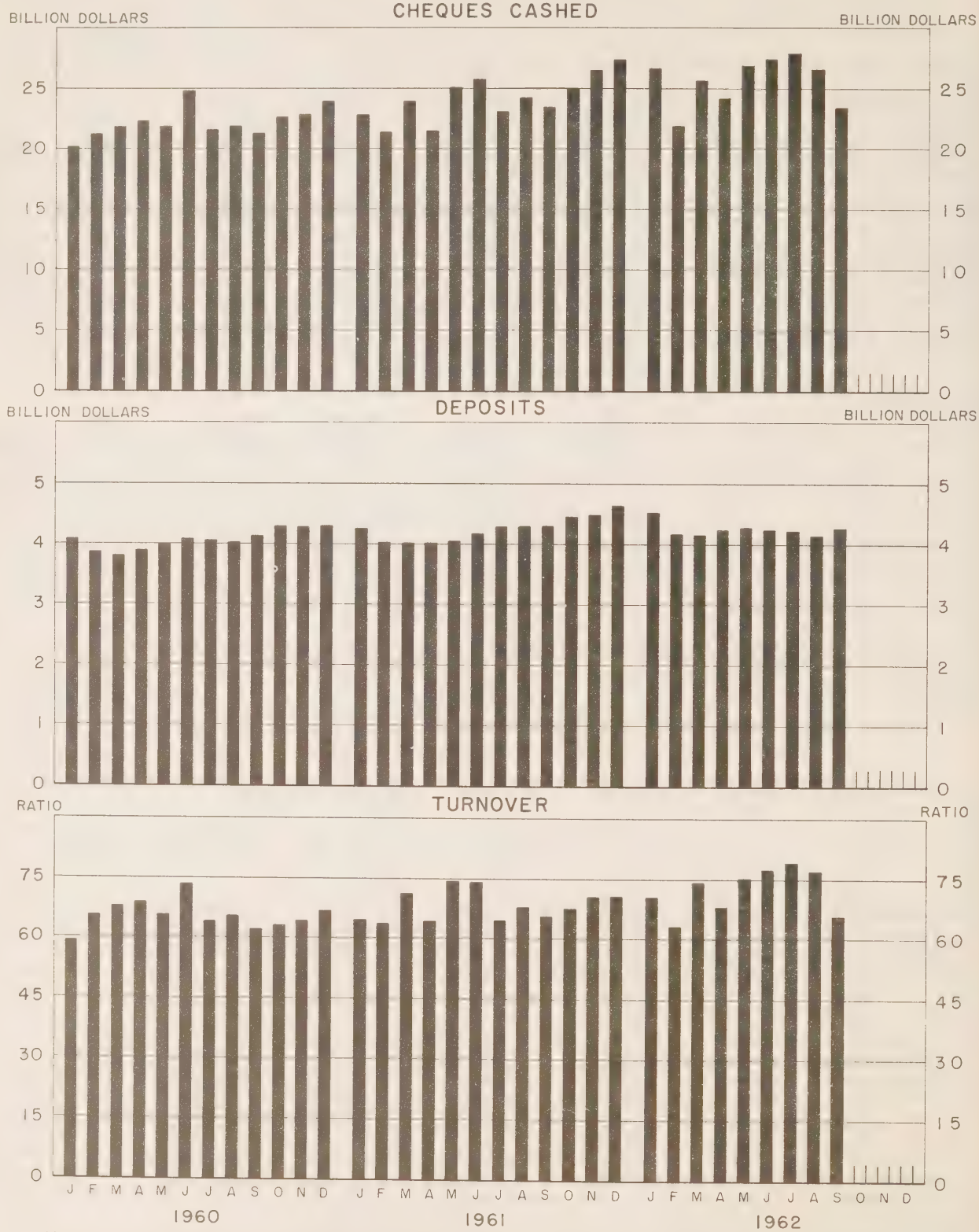
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1961	289,904,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1961 - September	23,477,238	4,297,618	65.55	999,546	8,659,020	1.39
October	24,955,061	4,447,944	67.33	1,084,521	8,736,462	1.49
November	26,509,629	4,490,406	70.84	1,474,496	8,690,398	2.04
December	27,428,661	4,636,771	70.99	1,138,370	8,563,761	1.60
1962 - January	26,571,045	4,518,120	70.57	1,112,078	8,593,683	1.55
February	21,901,150	4,168,182	63.05	1,000,122	8,674,126	1.38
March	25,619,349	4,139,278	74.27	1,078,284	8,778,404	1.47
April	24,171,017	4,263,118	68.04	1,101,930	8,971,784	1.47
May	26,899,428	4,294,729	75.16	1,305,974	9,069,101	1.73
June	27,499,112	4,255,572	77.54	1,213,171	9,045,266	1.61
July	27,816,469	4,219,246	79.11	1,221,288	9,039,697	1.62
August	26,565,754	4,142,054	76.96	1,181,708	9,022,308	1.57
September	23,377,386	4,271,893	65.67	989,287	9,053,513	1.31

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS ⁽¹⁾
51 CLEARING CENTRES
GOVERNMENT DEPOSITS EXCLUDED



(1) AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.

CATALOGUE No.

61-001

MONTHLY

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OTTAWA - CANADA

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Vol. 39, No. 10

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CHEQUES CASHED IN CLEARING CENTRES

OCTOBER 1962

The total value of cheques cashed in the fifty-one clearing centres in Canada during October was \$32,552 million, 25.0 per cent above the value for the same month last year. Debits in Quebec showed a gain of 33.1 per cent, Ontario 25.2 per cent, British Columbia 18.5 per cent, the Atlantic Provinces 16.6 per cent and the Prairie Provinces 13.4 per cent.

The Centres

Forty-eight of the 51 centres showed a higher value of cheques cashed than in October 1961. Payments in Montreal increased by 34.6 per cent and in Toronto by 27.5 per cent. In the Western regions cheques cashed in Winnipeg advanced by 14.7 per cent and in Vancouver by 14.1 per cent.

First Ten Months

The aggregate value of cheques cashed for the first ten months of 1962 was 11.0 per cent greater than for the same period of the previous year. In British Columbia payments by cheque increased by 14.8 per cent, Ontario 12.0 per cent, the Atlantic Provinces 9.9 per cent and the Prairie Provinces by 5.2 per cent.

The ten month total for the original 35 centres was 957.2 per cent higher than for the same months of 1938 and 584.6 per cent above that for the corresponding months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 84.33 compared with the October 1961 figure of 67.33. The turnover of savings accounts on the same basis was 1.53 in comparison with 1.49 for October 1961.

Prepared in the Business Finance Division

January 1963
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
October 1962 and during the First Ten Months of 1962 with
Comparative Figures for 1961

Province and clearing house centres	October			First Ten Months		
	1961	1962	<u>1962</u> <u>1961</u>	1961	1962	<u>1962</u> <u>1961</u>
	\$'000	\$'000	%	\$'000	\$'000	%
<u>Atlantic Provinces</u>						
Charlottetown	32,526	30,744	94.5	264,216	277,126	104.9
Fredericton	51,331	59,336	115.6	500,431	517,384	103.4
Glace Bay	5,378	5,675	105.5	49,156	55,863	113.6
Halifax	235,003	271,681	115.6	2,233,032	2,543,841	113.9
Moncton	60,444	66,206	109.5	597,006	642,361	107.6
Saint John	103,870	130,411	125.6	1,046,470	1,080,742	103.3
St. John's	103,982	125,295	120.5	893,568	1,027,613	115.0
Sydney	33,165	40,223	121.3	304,886	328,321	107.7
Totals - Atlantic Provinces ..	625,699	729,571	116.6	5,888,765	6,473,251	109.9
<u>Quebec</u>						
Chicoutimi	32,418	42,487	131.1	287,585	333,509	116.0
Drummondville	25,104	29,235	116.5	209,027	246,394	117.9
Granby	27,944	32,369	115.8	235,662	270,430	114.8
Montreal	6,634,677	8,933,317	134.6	63,781,243	71,013,545	111.3
Quebec City	683,058	847,645	124.1	6,455,775	7,180,952	111.2
St. Hyacinthe	36,456	44,298	121.5	319,148	374,568	117.4
Shawinigan Falls	17,524	18,491	105.5	161,229	176,859	109.7
Sherbrooke	66,195	76,026	114.9	568,485	671,125	118.1
Three Rivers	56,422	62,920	111.5	509,998	563,074	110.4
Valleyfield	14,239	18,318	128.6	124,778	143,887	115.3
Totals - Quebec	7,594,037	10,105,106	133.1	72,652,930	80,974,343	111.5
<u>Ontario</u>						
Brantford	62,988	69,215	109.9	568,960	654,469	115.0
Chatham	56,982	61,179	107.4	537,783	538,528	100.1
Cornwall	41,310	43,986	106.4	368,224	396,713	107.7
Fort William	42,527	48,722	114.6	401,212	407,927	101.7
Guelph	41,409	47,349	114.3	372,070	415,045	111.6
Hamilton	517,819	620,716	119.9	4,907,773	5,473,271	111.5
Kingston	45,808	57,906	126.4	460,384	509,579	110.7
Kitchener	116,088	148,751	128.1	1,075,492	1,263,483	117.5
London	308,388	368,543	119.5	3,036,886	3,456,480	113.8
Niagara Falls	45,707	54,620	119.5	427,694	470,556	110.0
Oshawa	151,860	244,793	161.2	2,410,701	2,863,611	118.8
Ottawa	551,465	579,179	105.0	4,826,844	5,453,539	113.0
Peterborough	49,901	53,595	107.4	464,462	502,016	108.1
Port Arthur	33,883	33,744	99.6	332,497	325,735	98.0
St. Catharines	79,746	92,089	115.5	770,391	890,979	115.7
Sarnia	62,124	74,556	120.0	580,520	633,569	109.1
Sault Ste. Marie	77,416	86,979	112.4	681,112	755,314	110.9
Sudbury	64,134	66,658	103.9	586,219	651,762	111.2
Timmins	17,692	19,811	112.0	166,750	185,480	111.2
Toronto	9,463,869	12,062,032	127.5	88,930,539	99,692,955	112.1
Windsor	209,400	244,101	116.6	1,973,307	2,050,114	103.9
Totals - Ontario	12,040,516	15,078,524	125.2	113,879,820	127,591,125	112.0

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, October 1962 and during the First Ten Months of 1962, with Comparative Figures for 1961

Province and clearing house centres	October			First ten months		
	1961	1962	$\frac{1962}{1961}$	1961	1962	$\frac{1962}{1961}$
	\$'000	\$'000	%	\$'000	\$'000	%
Prairie Provinces						
Brandon	24,891	27,685	111.2	220,638	217,067	98.4
Calgary	902,342	1,044,652	115.8	8,471,464	9,399,630	111.0
Edmonton	610,780	710,154	116.3	5,318,692	6,130,955	115.3
Lethbridge	42,925	56,452	131.5	411,106	455,232	110.7
Medicine Hat	21,813	28,018	128.4	198,929	237,345	119.3
Moose Jaw	30,328	44,266	146.0	307,832	331,356	107.6
Prince Albert	23,442	25,658	109.5	205,223	206,238	100.5
Regina	525,725	514,115	97.8	4,073,003	4,352,009	106.8
Saskatoon	103,016	118,536	115.1	962,338	1,036,300	107.7
Winnipeg	1,854,229	2,126,037	114.7	17,062,248	16,783,099	98.4
Totals - Prairie Provinces ..	4,139,491	4,695,573	113.4	37,231,473	39,149,231	105.2
British Columbia						
Vancouver	1,425,358	1,626,291	114.1	14,388,899	16,083,663	111.8
Victoria	214,481	317,020	147.8	2,148,399	2,905,024	135.2
Totals - British Columbia ..	1,639,839	1,943,311	118.5	16,537,298	18,988,687	114.8
Grand Totals for Canada ..	26,039,582	32,552,085	125.0	246,190,286	273,176,637	111.0

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years

First Ten Months						
Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	38,689,584	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1938	25,053,159	520,571	8,093,224	11,193,042	3,661,934	1,584,388
1943	43,032,810	997,868	12,281,808	19,970,294	7,116,629	2,666,211
1949	70,618,439(1)	1,845,695(1)	20,025,826	29,081,733	13,473,395	6,191,790
1950	80,312,787(2)	2,145,466	22,913,712	34,536,273(2)	13,932,196	6,785,140
1951	91,313,390	2,376,304	26,632,411	38,354,790	15,774,065	8,175,820
1952	101,528,501	2,538,450	28,748,893	42,562,771	18,526,308	9,152,079
1953	111,951,762	2,771,597	30,955,073	48,193,908	20,503,992	9,527,192
1954	120,628,283	2,840,472	34,817,921	53,621,181	19,614,703	9,734,006
1955	130,880,199	2,940,723	38,636,261	58,544,022	20,374,857	10,384,336
1956	157,435,339	3,384,340	47,130,781	69,159,630	25,200,556	12,560,032
1957	169,285,813	3,487,996	49,588,150	76,096,782	26,402,656	13,710,229
1958	181,487,739	3,615,907	51,809,620	84,457,652	28,326,358	13,278,202
1959	203,081,528	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
1960	222,165,799	4,505,666	65,865,272	103,492,318	33,428,124	14,874,419
1961	238,833,346	4,770,076	70,805,503	109,488,996	37,231,473	16,537,298(3)
1962	264,873,481	5,294,557	78,865,622	122,575,384	39,149,231	18,988,687
Percentage increase 1962 (35 centres)						
Over 1929	584.6	697.4	477.2	693.5	507.1	669.8
1938	957.2	917.1	874.5	995.1	969.1	1,098.5

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1961	1962	1961	1962	1961	1962
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	30,578	28,752	1,668	1,606	280	386
Fredericton	48,287	56,382	2,617	2,537	427	417
Glace Bay	4,877	5,200	468	422	33	53
Halifax	220,618	256,023	11,634	12,370	2,751	3,288
Moncton	57,261	62,479	2,721	3,195	462	532
Saint John	96,997	122,859	6,070	6,848	803	704
St. John's	98,961	118,559	4,213	5,821	808	915
Sydney	31,281	38,414	1,526	1,390	358	419
Totals - Atlantic Provinces.	588,860	688,668	30,917	34,189	5,922	6,714
<u>Quebec</u>						
Chicoutimi	30,460	40,048	1,790	2,279	168	160
Drummondville	23,697	27,760	1,370	1,425	37	50
Granby	25,125	29,552	2,708	2,708	111	109
Montreal	6,366,044	8,644,710	251,882	266,242	16,751	22,365
Quebec City	656,999	817,101	25,325	29,618	734	926
St. Hyacinthe	27,958	34,898	8,480	9,375	18	25
Shawinigan Falls	15,924	16,605	1,488	1,767	112	119
Sherbrooke	61,000	68,938	5,035	6,895	160	193
Three Rivers	53,059	58,281	3,266	4,461	97	178
Valleyfield	12,782	13,767	1,415	4,476	42	75
Totals - Quebec	7,273,048	9,751,660	302,759	329,246	18,230	24,200
<u>Ontario</u>						
Brantford	56,546	63,633	5,765	4,816	677	766
Chatham	53,381	56,935	3,196	3,719	405	525
Cornwall	37,528	40,158	3,540	3,519	242	309
Fort William	39,180	43,838	2,920	4,300	427	584
Guelph	36,976	42,214	3,951	4,488	482	647
Hamilton	477,877	576,229	34,655	38,273	5,287	6,214
Kingston	38,881	49,346	6,003	7,295	924	1,265
Kitchener	109,415	139,722	5,503	7,687	1,170	1,342
London	289,164	345,203	16,778	20,436	2,446	2,904
Niagara Falls	41,092	49,615	4,129	4,347	486	658
Oshawa	145,455	237,228	5,723	6,692	682	873
Ottawa	490,388	490,633	55,473	81,664	5,604	6,882
Peterborough	44,475	47,832	4,894	5,041	532	722
Port Arthur	30,399	29,720	3,013	3,310	471	714
St. Catharines	72,031	83,473	6,605	7,394	1,110	1,222
Sarnia	56,719	68,862	4,691	4,857	714	837
Sault Ste. Marie	71,496	79,251	5,276	6,919	644	809
Sudbury	55,291	57,276	8,119	8,413	724	969
Timmins	15,908	17,917	1,687	1,791	97	103
Toronto	9,078,065	11,695,677	351,224	322,240	34,580	44,115
Windsor	193,457	225,317	14,106	16,534	1,837	2,250
Totals - Ontario	11,433,724	14,440,079	547,251	563,735	59,541	74,710

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1961	1962	1961	1962	1961	1962
thousand dollars						
<u>Prairie Provinces</u>						
Brandon	21,752	24,885	2,847	2,386	292	414
Calgary	865,300	998,728	31,894	39,273	5,148	6,651
Edmonton	580,600	668,113	24,105	33,607	6,075	8,434
Lethbridge	40,143	53,233	2,286	2,511	496	708
Medicine Hat	19,668	25,490	1,879	2,109	266	419
Moose Jaw	27,419	40,300	2,574	3,442	335	524
Prince Albert	21,619	23,448	1,621	1,938	202	272
Regina	514,888	501,767	9,097	10,089	1,740	2,259
Saskatoon	94,342	108,767	7,056	7,680	1,618	2,089
Winnipeg	1,809,941	2,075,711	37,039	41,815	7,249	8,511
Totals - Prairie Provinces ..	3,995,672	4,520,442	120,398	144,850	23,421	30,281
<u>British Columbia</u>						
Vancouver	1,336,882	1,528,799	70,576	76,842	17,900	20,650
Victoria	199,593	299,717	12,620	14,389	2,268	2,914
Totals - British Columbia ..	1,536,475	1,828,516	83,196	91,231	20,168	23,564
Grand Totals for Canada ..	24,827,779	31,229,365	1,084,521	1,163,251	127,282	159,469

TABLE 4. Cheques Cashed Against Current and Savings Accounts

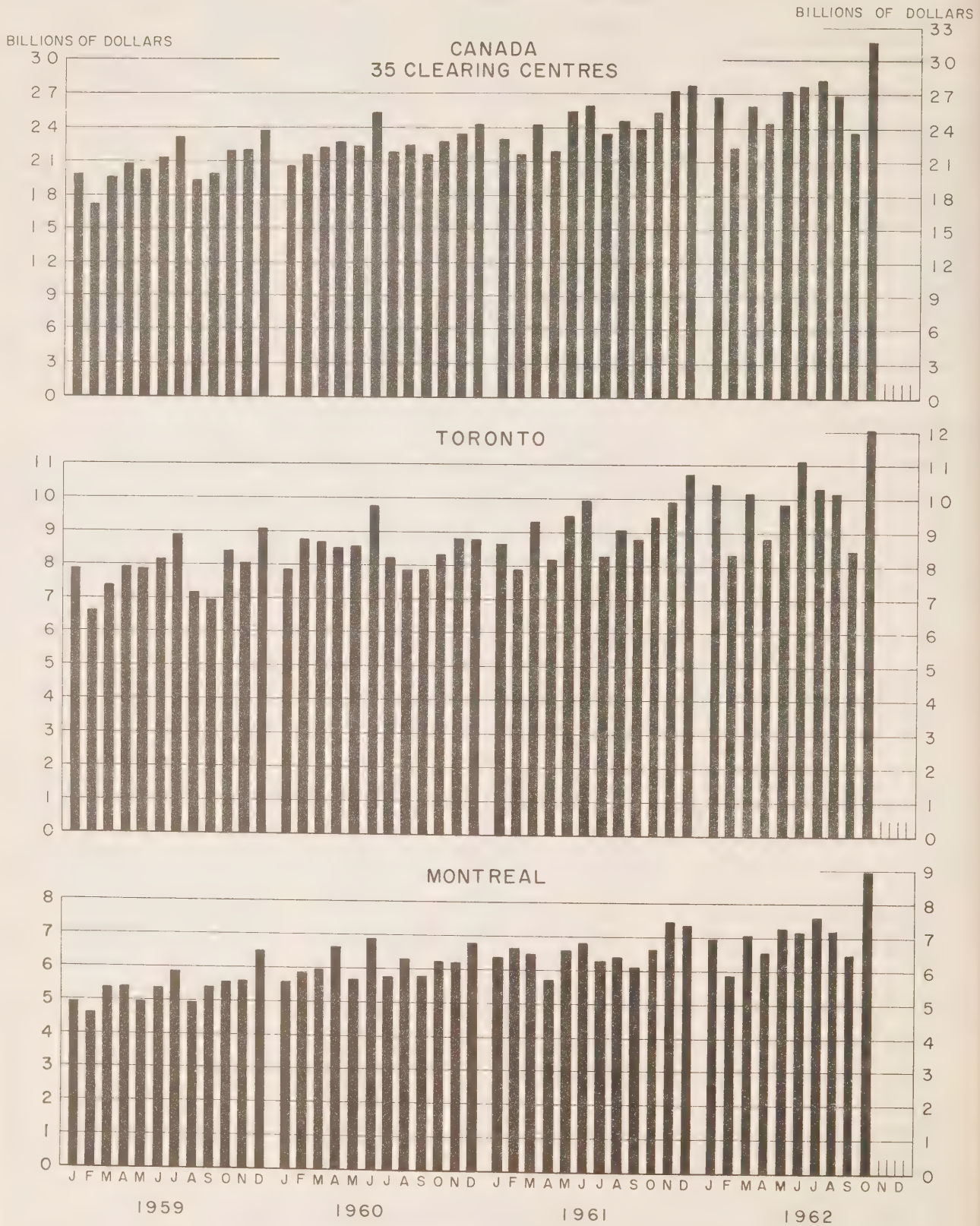
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousand dollars					
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1961	289,904,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1961 - October	24,955,061	4,447,944	67.33	1,084,521	8,736,462	1.49
November	26,509,629	4,490,406	70.84	1,474,496	8,690,398	2.04
December	27,428,661	4,636,771	70.99	1,138,370	8,563,761	1.60
1962 - January	26,571,045	4,518,120	70.57	1,112,078	8,593,683	1.55
February	21,901,150	4,168,182	63.05	1,000,122	8,674,126	1.38
March	25,619,349	4,139,278	74.27	1,078,284	8,778,404	1.47
April	24,171,017	4,263,118	68.04	1,101,930	8,971,784	1.47
May	26,899,428	4,294,729	75.16	1,305,974	9,069,101	1.73
June	27,499,112	4,255,572	77.54	1,213,171	9,045,266	1.61
July	27,816,469	4,219,246	79.11	1,221,288	9,039,697	1.62
August	26,565,754	4,142,054	76.96	1,181,708	9,022,308	1.57
September	23,377,386	4,271,893	65.67	989,287	9,053,513	1.31
October	31,388,834	4,466,457	84.33	1,163,251	9,134,320	1.53

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED



CATALOGUE No.

61-001

MONTHLY

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OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

NOVEMBER 1962

The value of cheques cashed in the fifty-one clearing centres during November, totalled \$32,112 million, 14.8 per cent above the value for the same month last year. Debits in Quebec showed a gain of 17.5 per cent, Ontario 15.1 per cent, the Prairie Provinces 11.2 per cent, the Atlantic Provinces 11.0 per cent and British Columbia 9.5 per cent.

The Centres

Forty-seven of the fifty-one centres showed a higher value of cheques cashed than in November 1961. Payments in Montreal rose by 18.6 per cent and in Toronto by 13.8 per cent. In the Western regions payments in Winnipeg showed a gain of 5.9 per cent and Vancouver recorded a gain of 10.7 per cent.

First Eleven Months

The total value of cheques cashed for the first eleven months of 1962 was 11.3 per cent above the value for the same period of 1961. Debits in all five economic areas rose in this comparison. British Columbia showed a gain of 14.3 per cent, Ontario 12.3 per cent, Quebec 12.1 per cent, the Atlantic Provinces 10.0 per cent and the Prairie Provinces 5.8 per cent.

The value of payments by cheques for the thirty-five original centres was 956.5 per cent greater than for the same period of 1938 and 590.2 per cent above that recorded for the same months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 80.74 compared with the November 1961 figure of 70.84. The turnover of savings accounts on the same basis was 2.30 per cent in comparison with the 1961 ratio of 2.04.

Prepared in the Business Finance Division

January 1963
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, November 1962 and during the First Eleven Months of 1962 with Comparative Figures for 1961

Province and clearing house centres	November			First eleven months		
	1961	1962	<u>1962</u> <u>1961</u>	1961	1962	<u>1962</u> <u>1961</u>
	\$'000	\$'000	%	\$'000	\$'000	%
Atlantic Provinces						
Charlottetown	34,220	25,901	75.7	298,436	303,027	101.5
Fredericton	63,864	50,055	78.4	564,295	567,439	100.6
Glace Bay	6,175	6,181	100.1	55,331	62,044	112.1
Halifax	265,864	292,957	110.2	2,498,896	2,836,798	113.5
Moncton	64,595	66,696	103.3	661,601	709,057	107.2
Saint John	106,092	139,171	131.2	1,152,562	1,219,913	105.8
St. John's	108,368	133,839	123.5	1,001,936	1,161,452	115.9
Sydney	32,990	42,595	129.1	337,876	370,916	109.8
Totals - Atlantic Provinces ..	682,168	757,395	111.0	6,570,933	7,230,646	110.0
Quebec						
Chicoutimi	32,451	40,641	125.2	320,036	374,150	116.9
Drummondville	27,534	28,365	103.0	236,561	274,759	116.1
Granby	27,377	29,642	108.3	263,039	300,072	114.1
Montreal	7,461,020	8,849,979	118.6	71,242,263	79,863,524	112.1
Quebec City	744,335	812,881	109.2	7,200,110	7,993,833	111.0
St. Hyacinthe	40,508	45,469	112.2	359,656	420,037	116.8
Shawinigan Falls	21,065	20,289	96.3	182,294	197,148	108.1
Sherbrooke	68,601	82,543	120.3	637,086	753,668	118.3
Three Rivers	69,629	67,408	96.8	579,627	630,482	108.8
Valleyfield	16,082	18,622	115.8	140,860	162,509	115.4
Totals - Quebec	8,508,602	9,995,839	117.5	81,161,532	90,970,182	112.1
Ontario						
Brantford	61,834	70,255	113.6	630,794	724,724	114.9
Chatham	60,627	68,879	113.6	598,410	607,407	101.5
Cornwall	43,404	44,267	102.0	411,628	440,980	107.1
Fort William	42,216	47,604	112.8	443,428	455,531	102.7
Guelph	46,316	53,816	116.2	418,386	468,861	112.1
Hamilton	547,893	633,758	115.7	5,455,666	6,107,029	111.9
Kingston	51,150	61,527	120.3	511,534	571,106	111.6
Kitchener	125,928	162,223	128.8	1,201,420	1,425,706	118.7
London	346,381	392,912	113.4	3,383,267	3,849,392	113.8
Niagara Falls	49,424	57,007	115.3	477,118	527,563	110.6
Oshawa	191,190	352,781	184.5	2,601,891	3,216,392	123.6
Ottawa	573,726	675,659	117.8	5,400,570	6,129,198	113.5
Peterborough	50,907	57,136	112.2	515,369	559,152	108.5
Port Arthur	34,792	38,032	109.3	367,289	363,767	99.0
St. Catharines	90,868	101,671	111.9	861,259	992,650	115.3
Sarnia	62,870	65,743	104.6	643,390	699,312	108.7
Sault Ste. Marie	68,044	79,886	117.4	749,156	835,200	111.5
Sudbury	62,949	72,124	114.6	649,168	723,886	111.5
Timmins	18,987	21,392	112.7	185,737	206,872	111.4
Toronto	9,908,129	11,272,366	113.8	98,838,668	110,965,321	112.3
Windsor	223,145	244,204	109.4	2,196,452	2,294,318	104.5
Totals - Ontario	12,660,780	14,573,242	115.1	126,540,600	142,164,367	112.3

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
November 1962 and during the First Eleven Months of 1962 with
Comparative Figures for 1961

Province and clearing house centres	November			First eleven months		
	1961	1962	1962 1961	1961	1962	1962 1961
	\$'000	\$'000	%	\$'000	\$'000	%
Prairie Provinces						
Brandon	25,227	28,829	114.3	245,865	245,896	100.0
Calgary	916,158	1,035,252	113.0	9,387,622	10,434,882	111.2
Edmonton	620,654	670,795	108.1	5,939,346	6,801,750	114.5
Lethbridge	49,037	72,457	147.8	460,143	527,689	114.7
Medicine Hat	24,252	32,211	132.8	223,181	269,556	120.8
Moose Jaw	35,423	43,567	123.0	343,255	374,923	109.2
Prince Albert	22,584	23,172	102.6	227,807	229,410	100.7
Regina	400,017	527,272	131.8	4,473,020	4,879,281	109.1
Saskatoon	115,579	128,300	111.0	1,077,917	1,164,600	108.0
Winnipeg	2,002,302	2,120,135	105.9	19,064,550	18,903,234	99.2
Totals - Prairie Provinces .	4,211,233	4,681,990	111.2	41,442,706	43,831,221	105.8
British Columbia						
Vancouver	1,637,424	1,812,212	110.7	16,026,323	17,895,875	111.7
Victoria	283,918	291,464	102.7	2,432,317	3,196,488	131.4
Totals - British Columbia ..	1,921,342	2,103,676	109.5	18,458,640	21,092,363	114.3
Grand Totals for Canada ..	27,984,125	32,112,142	114.8	274,174,411	305,288,779	111.3

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years
First Eleven Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	42,866,334	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1938	28,018,238	581,311	9,077,039	12,449,455	4,154,501	1,755,932
1943	48,946,286	1,136,785	14,000,621	22,521,283	8,271,879	3,015,718
1949	79,158,555(1)	2,085,887(1)	22,329,389	32,787,228	15,097,482	6,858,569
1950	91,320,664(2)	2,401,144	26,267,621	39,311,166(2)	15,700,585	7,640,148
1951	102,050,337	2,635,331	29,844,676	42,853,584	17,704,397	9,012,349
1952	112,790,164	2,770,727	31,935,421	47,446,505	20,592,148	10,045,363
1953	124,949,107	3,088,706	34,506,440	53,801,219	22,855,404	10,697,338
1954	134,254,012	3,181,818	38,778,075	59,555,453	21,882,980	10,855,686
1955	146,156,186	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
1956	174,980,617	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
1957	186,913,545	3,854,862	54,666,188	84,135,866	29,136,654	15,119,975
1958	200,167,385	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
1959	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
1960	245,472,746	4,978,152	72,673,475	114,408,585	37,016,326	16,396,208
1961	266,036,823	5,314,995	79,079,459	121,741,023	41,442,706	18,458,640(3)
1962	296,007,541	5,927,220	88,611,025	136,545,712	43,831,221	21,092,363
Percentage increase 1962 (35 centres)						
Over 1929	590.5	708.9	486.1	699.7	505.1	681.8
1938	956.5	919.6	876.2	996.8	955.0	1,101.2

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1961	1962	1961	1962	1961	1962
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	31,647	22,312	2,264	3,208	309	381
Fredericton	60,264	45,219	3,212	4,375	388	461
Glace Bay	5,443	5,192	698	950	34	39
Halifax	246,520	272,102	16,593	17,604	2,751	3,251
Moncton	60,080	61,455	4,056	4,703	459	538
Saint John	97,674	128,170	7,696	10,283	722	718
St. John's	102,342	125,073	5,266	7,784	760	982
Sydney	30,039	39,202	2,543	2,948	408	445
Totals - Atlantic Provinces.	634,009	698,725	42,328	51,855	5,831	6,815
<u>Quebec</u>						
Chicoutimi	29,676	37,836	2,608	2,655	167	150
Drummondville	25,814	26,303	1,673	2,013	47	49
Granby	24,803	26,673	2,448	2,850	126	119
Montreal	7,127,824	8,414,619	315,361	411,335	17,835	24,025
Quebec City	717,249	774,066	26,261	37,847	825	968
St. Hyacinthe	32,113	35,675	8,359	9,766	36	28
Shawinigan Falls	18,823	17,775	2,116	2,385	126	129
Sherbrooke	62,896	75,561	5,559	6,738	146	244
Three Rivers	58,971	60,893	10,554	6,372	104	143
Valleyfield	13,639	16,093	2,401	2,422	42	107
Totals - Quebec	8,111,808	9,485,494	377,340	484,383	19,454	25,962
<u>Ontario</u>						
Brantford	54,522	62,016	6,561	7,423	751	816
Chatham	55,092	62,077	5,013	6,204	522	598
Cornwall	38,487	38,805	4,668	5,155	249	307
Fort William	36,850	40,402	4,917	6,637	449	565
Guelph	39,857	46,387	5,795	6,747	664	682
Hamilton	492,375	569,225	50,038	58,143	5,480	6,390
Kingston	41,298	49,086	8,952	11,266	900	1,175
Kitchener	116,687	150,339	8,002	10,262	1,239	1,622
London	320,521	362,480	22,529	26,581	3,331	3,851
Niagara Falls	42,308	49,311	6,613	6,990	503	706
Oshawa	180,848	340,714	9,631	11,126	711	941
Ottawa	489,806	564,527	78,084	103,624	5,836	7,508
Peterborough	43,668	47,910	6,642	8,580	597	646
Port Arthur	29,573	32,057	4,688	5,312	531	663
St. Catharines	80,077	87,197	9,655	13,108	1,136	1,366
Sarnia	56,024	58,627	6,126	6,364	720	752
Sault Ste. Marie	60,600	68,481	6,821	10,617	623	788
Sudbury	51,860	59,430	10,297	11,688	792	1,006
Timmins	16,162	18,236	2,745	3,036	80	120
Toronto	9,433,802	10,793,228	436,816	430,934	37,511	48,204
Windsor	199,271	216,280	22,024	25,752	1,850	2,172
Totals - Ontario	11,879,688	13,716,815	716,617	775,549	64,475	80,878

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1961	1962	1961	1962	1961	1962
thousand dollars						
Prairie Provinces						
Brandon	20,611	22,523	4,299	5,844	317	462
Calgary	860,594	971,178	50,200	57,390	5,364	6,684
Edmonton	574,896	613,647	39,429	48,991	6,329	8,157
Lethbridge	43,496	65,682	5,016	6,098	525	677
Medicine Hat	20,303	26,289	3,628	5,492	321	430
Moose Jaw	29,981	33,608	5,093	9,452	349	507
Prince Albert	20,140	20,014	2,211	2,877	233	281
Regina	380,769	506,064	17,369	18,797	1,879	2,411
Saskatoon	103,414	111,132	10,565	15,134	1,600	2,034
Winnipeg	1,920,730	2,034,825	73,843	76,281	7,729	9,029
Totals - Prairie Provinces ..	3,974,934	4,404,962	211,653	246,356	24,646	30,672
British Columbia						
Vancouver	1,515,241	1,649,421	105,436	141,138	16,747	21,653
Victoria	260,384	257,964	21,122	29,928	2,412	3,572
Totals - British Columbia ..	1,775,625	1,907,385	126,558	171,066	19,159	25,225
Grand Totals for Canada ..	26,376,064	30,213,381	1,474,496	1,729,209	133,565	169,552

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousand dollars					
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1961	289,904,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1961 - November	26,509,629	4,490,406	70.84	1,474,496	8,690,398	2.04
December	27,428,661	4,636,771	70.99	1,138,370	8,563,761	1.60
1962 - January	26,571,045	4,518,120	70.57	1,112,078	8,593,683	1.55
February	21,901,150	4,168,182	63.05	1,000,122	8,674,126	1.38
March	25,619,349	4,139,278	74.27	1,078,284	8,778,404	1.47
April	24,171,017	4,263,118	68.04	1,101,930	8,971,784	1.47
May	26,899,428	4,294,729	75.16	1,305,974	9,069,101	1.73
June	27,499,112	4,255,572	77.54	1,213,171	9,045,266	1.61
July	27,816,469	4,219,246	79.11	1,221,288	9,039,697	1.62
August	26,565,754	4,142,054	76.96	1,181,708	9,022,308	1.57
September	23,377,386	4,271,893	65.67	989,287	9,053,513	1.31
October	31,388,834	4,466,457	84.33	1,163,251	9,134,320	1.53
November	30,382,933	4,515,853	80.74	1,729,209	9,025,453	2.30

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

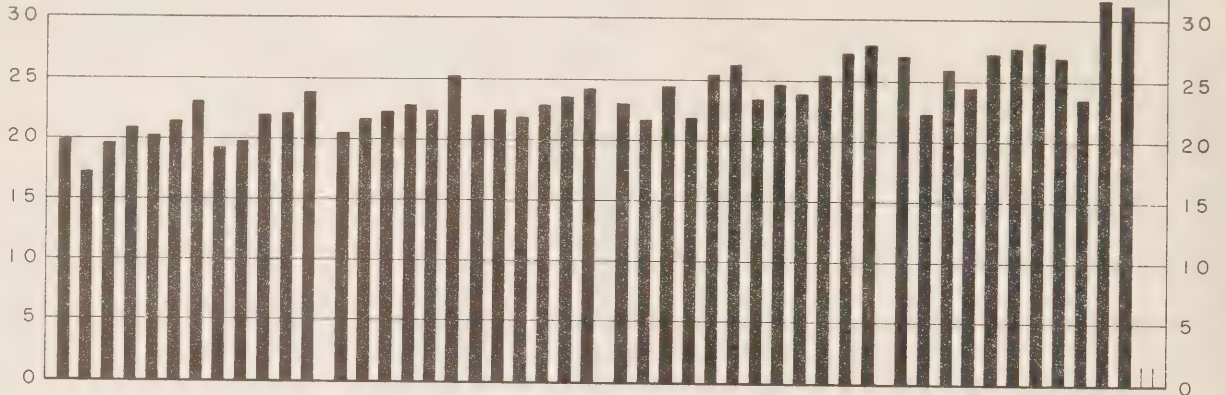
Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

CANADA 35 CLEARING CENTRES

BILLION DOLLARS

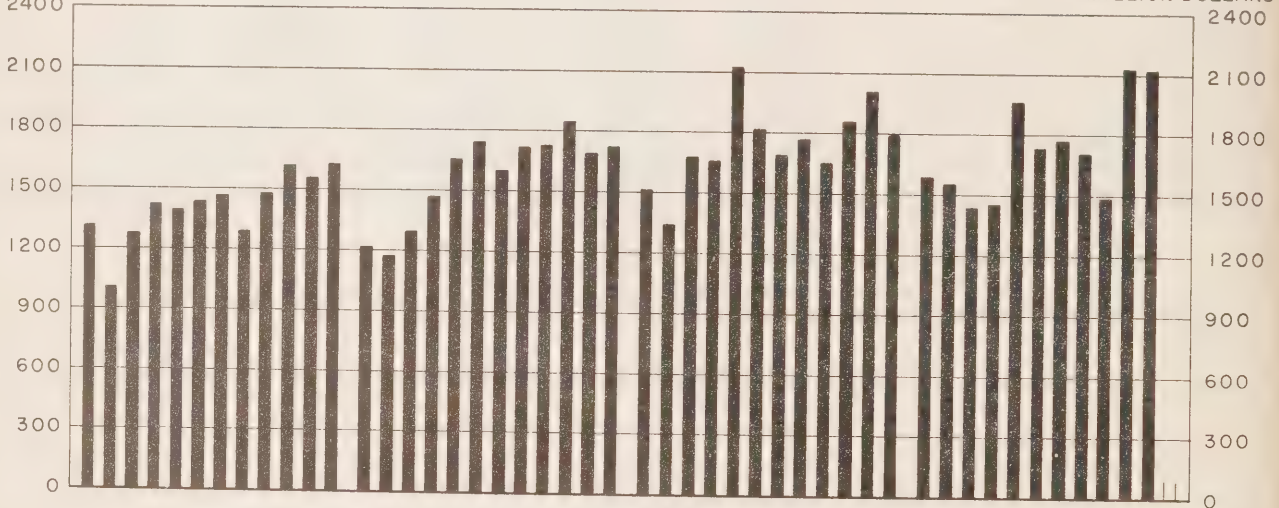
BILLION DOLLARS



MILLION DOLLARS

WINNIPEG

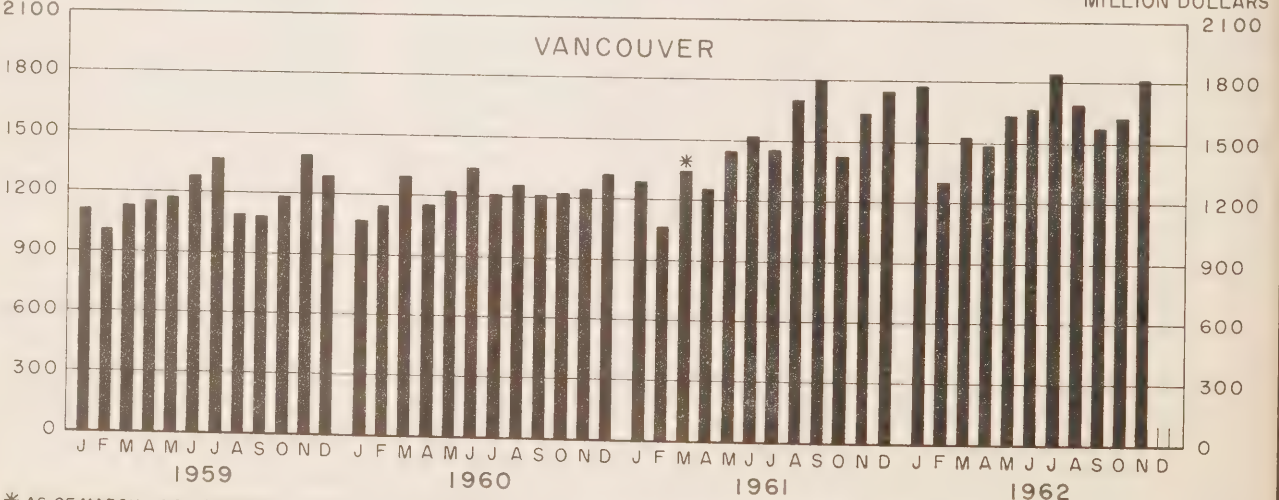
MILLION DOLLARS



MILLION DOLLARS

VANCOUVER

MILLION DOLLARS



* AS OF MARCH, 1961, CHEQUES CASHED IN THE VANCOUVER CLEARING HOUSES INCLUDE THOSE PREVIOUSLY REPORTED FROM NEW WESTMINSTER

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CHEQUES CASHED IN CLEARING CENTRES

DECEMBER 1962

The total value of cheques cashed in the fifty-one clearing centres in Canada during December was \$30,510 million, 6.8 per cent above the value for the corresponding month last year. Debits in Quebec showed a gain of 13.4 per cent, the Prairie Provinces 9.1 per cent, Ontario 3.1 per cent, the Atlantic Provinces 1.4 per cent and British Columbia 1.1 per cent.

The Centres

Forty of the 51 centres showed a higher value of cheques cashed than in December 1961. Payments in Montreal increased by 13.6 per cent and Toronto showed little change. In the Western regions, Winnipeg advanced by 12.2 per cent and Vancouver recorded a lower value of cheques cashed in the December 1961-62 comparison.

The Twelve Months

The aggregate value of cheques cashed in 1962 was 10.9 per cent greater than in 1961. Payments in all five economic regions rose in the comparison. British Columbia ranked first with a gain of 13.0 per cent followed by Quebec with 12.2 per cent, Ontario 11.5 per cent, the Atlantic Provinces 9.2 per cent and the Prairie Provinces with 6.1 per cent.

The twelve month total for the original thirty-five centres was 952.8 per cent greater than for the corresponding period of 1938 and 597.6 per cent above that for 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 73.87 compared with the December 1961 rate of 70.99. The turnover of savings accounts on the same basis was 1.60, no change from the 1961 ratio.

Prepared in the Business Finance Division

February 1963
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
December 1962 and during the Twelve Months of 1962, with
Comparative Figures for 1961

Province and clearing house centres	December			Twelve Months		
	1961	1962	<u>1962</u> <u>1961</u>	1961	1962	<u>1962</u> <u>1961</u>
	Thousand dollars		%	Thousand dollars		%
<u>Atlantic Provinces</u>						
Charlottetown	31,107	24,509	78.8	329,543	327,536	99.4
Fredericton	62,126	50,857	81.9	626,421	618,296	98.7
Glace Bay	5,784	6,527	112.8	61,115	68,571	112.2
Halifax	266,886	264,908	99.3	2,765,782	3,101,706	112.1
Moncton	64,285	62,854	97.8	725,886	771,911	106.3
Saint John	129,807	132,302	101.9	1,282,369	1,352,215	105.4
St. John's	100,714	121,812	120.9	1,102,650	1,283,264	116.4
Sydney	31,560	38,396	121.7	369,436	409,312	110.8
Totals - Atlantic Provinces ..	692,269	702,165	101.4	7,263,202	7,932,811	109.2
<u>Quebec</u>						
Chicoutimi	33,295	36,572	109.8	353,331	410,722	116.2
Drummondville	24,627	27,295	110.8	261,188	302,054	115.6
Granby	25,928	26,556	102.4	288,967	326,628	113.0
Montreal	7,351,548	8,348,139	113.6	78,593,811	88,211,663	112.2
Quebec City	712,417	824,895	115.8	7,912,527	8,818,728	111.5
St. Hyacinthe	39,974	41,001	102.6	399,630	461,038	115.4
Shawinigan Falls	17,722	18,468	104.2	200,016	215,616	107.8
Sherbrooke	70,415	67,605	96.0	707,501	821,273	116.1
Three Rivers	59,203	60,418	102.1	638,830	690,900	108.2
Valleyfield	14,002	14,623	104.4	154,862	177,132	114.4
Totals - Quebec	8,349,131	9,465,572	113.4	89,510,663	100,435,754	112.2
<u>Ontario</u>						
Brantford	63,039	67,127	106.5	693,833	791,851	114.1
Chatham	55,785	58,066	104.1	654,195	665,473	101.7
Cornwall	43,460	35,487	81.7	455,088	476,467	104.7
Fort William	40,022	44,798	111.9	483,450	500,329	103.5
Guelph	46,533	45,229	97.2	464,919	514,090	110.6
Hamilton	532,540	602,138	113.1	5,988,206	6,709,167	112.0
Kingston	50,166	56,261	112.1	561,700	627,367	111.7
Kitchener	120,151	155,013	129.0	1,321,571	1,580,719	119.6
London	345,491	335,367	97.1	3,728,758	4,184,759	112.2
Niagara Falls	42,972	56,185	130.7	520,090	583,748	112.2
Oshawa	264,621	378,274	142.9	2,866,512	3,594,666	125.4
Ottawa	522,899	635,927	121.6	5,923,469	6,765,125	114.2
Peterborough	50,891	56,464	111.0	566,260	615,616	108.7
Port Arthur	31,574	37,374	118.4	398,863	401,141	100.6
St. Catharines	98,476	97,086	98.6	959,735	1,089,736	113.5
Sarnia	58,186	62,555	107.5	701,576	761,867	108.6
Sault Ste. Marie	71,084	69,698	98.0	820,240	904,898	110.3
Sudbury	62,124	68,860	110.8	711,292	792,746	111.5
Timmins	17,400	20,774	119.4	203,137	227,646	112.1
Toronto	10,732,200	10,768,109	100.3	109,570,868	121,733,430	111.1
Windsor	202,910	223,522	110.2	2,399,362	2,517,840	104.9
Totals - Ontario	13,452,524	13,874,314	103.1	139,993,124	156,038,681	111.5

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, December 1962 and during the Twelve Months of 1962 with Comparative Figures for 1961

Province and clearing house centres	December			Twelve Months		
	1961	1962	$\frac{1962}{1961}$	1961	1962	$\frac{1962}{1961}$
	Thousand dollars		%	Thousand dollars		%
<u>Prairie Provinces</u>						
Brandon	23,163	25,569	110.4	269,028	271,465	100.9
Calgary	938,592	981,108	104.5	10,326,214	11,415,990	110.6
Edmonton	733,038	749,162	102.2	6,672,384	7,550,912	113.2
Lethbridge	41,083	52,379	127.5	501,226	580,068	115.7
Medicine Hat	20,449	25,577	125.1	243,630	295,133	121.1
Moose Jaw	35,755	47,416	132.6	379,010	422,339	111.4
Prince Albert	19,499	23,859	122.4	247,306	253,269	102.4
Regina	396,811	447,414	112.8	4,869,831	5,326,695	109.4
Saskatoon	92,671	101,100	109.1	1,170,588	1,265,700	108.1
Winnipeg	1,797,131	2,016,695	112.2	20,861,681	20,919,929	100.3
Totals - Prairie Provinces	4,098,192	4,470,279	109.1	45,540,898	48,301,500	106.1
<u>British Columbia</u>						
Vancouver	1,740,587	1,706,506	98.0	17,766,910	19,602,381	110.3
Victoria	234,328	290,877	124.1	2,666,645	3,487,365	130.8
Totals - British Columbia ..	1,974,915	1,997,383	101.1	20,433,555	23,089,746	113.0
Grand Totals for Canada ..	28,567,031	30,509,713	106.8	302,741,442	335,798,492	110.9

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years Twelve Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	46,670,481	797,958	16,483,667	18,543,268	7,922,806	2,922,782
1938	30,924,363	639,683	9,965,182	13,810,063	4,572,384	1,937,051
1943	53,796,713	1,243,762	15,373,881	24,681,702	9,199,963	3,297,405
1949	87,554,363(1)	2,317,674(1)	24,732,490	36,469,081	16,494,526	7,540,592
1950	100,635,459(2)	2,648,161	29,106,858	43,146,167(2)	17,287,706	8,446,567
1951	112,184,632	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
1952	125,196,894	3,066,365	35,494,559	52,717,444	22,807,515	11,111,011
1953	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,786,823
1954	148,062,796	3,483,573	42,853,001	65,614,572	24,155,325	11,956,325
1955	161,350,878	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
1956	192,289,897	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
1957	205,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
1958	221,289,954	4,438,573	63,318,152	102,798,608	34,490,157	16,244,464
1959	248,869,351	5,119,612	70,466,038	117,852,356	37,804,428	17,626,917
1960	269,619,054	5,499,101	80,114,230	125,319,946	40,667,168	18,018,609
1961	293,784,342	5,876,687	87,213,839	134,719,363	45,540,898	20,433,555(3)
1962	325,564,498	6,509,096	97,851,664	149,812,492	48,301,500	23,089,746
Percentage increase 1962 (35 centres)						
Over 1929	597.6	715.7	493.6	707.9	509.7	690.0
1938	952.8	917.6	881.9	984.8	956.4	1,092.0

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1961	1962	1961	1962	1961	1962
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	28,406	22,813	2,412	1,302	289	394
Fredericton	58,021	48,080	3,694	2,350	411	427
Glace Bay	5,246	5,978	499	508	39	41
Halifax	251,101	249,958	13,057	11,914	2,728	3,036
Moncton	61,167	59,503	2,697	2,865	421	486
Saint John	115,569	126,027	13,615	5,679	623	596
St. John's	94,824	110,003	5,148	10,981	742	828
Sydney	29,745	36,660	1,480	1,388	335	348
Totals - Atlantic Provinces	644,079	659,022	42,602	36,987	5,588	6,156
<u>Quebec</u>						
Chicoutimi	30,767	33,732	2,369	2,678	159	162
Drummondville	23,266	25,803	1,324	1,459	37	33
Granby	23,622	24,629	2,198	1,809	108	118
Montreal	7,054,560	8,037,105	279,778	290,385	17,210	20,649
Quebec City	686,678	790,289	24,961	33,742	778	864
St. Hyacinthe	30,143	32,426	9,806	8,549	25	26
Shawinigan Falls	16,089	16,430	1,523	1,908	110	130
Sherbrooke	64,943	63,270	5,310	4,165	162	170
Three Rivers	54,259	56,523	4,744	3,748	200	147
Valleyfield	12,425	12,821	1,525	1,746	52	56
Totals - Quebec	7,996,752	9,093,028	333,538	350,189	18,841	22,355
<u>Ontario</u>						
Brantford	56,474	62,023	5,917	4,266	648	838
Chatham	51,726	53,930	3,617	3,562	442	574
Cornwall	40,100	32,422	3,137	2,806	223	259
Fort William	36,395	40,793	3,162	3,449	465	556
Guelph	42,406	40,573	3,578	3,963	549	693
Hamilton	490,472	557,390	36,881	38,783	5,187	5,965
Kingston	42,814	48,604	6,508	6,541	844	1,116
Kitchener	112,846	146,101	5,668	7,391	1,637	1,521
London	326,854	314,314	16,371	17,678	2,266	3,375
Niagara Falls	38,286	51,415	4,173	4,061	513	709
Oshawa	257,956	370,920	5,961	6,533	704	821
Ottawa	465,890	548,467	51,620	80,737	5,389	6,723
Peterborough	45,919	51,161	4,456	4,624	516	679
Port Arthur	28,058	33,664	2,990	3,066	526	644
St. Catharines	89,471	88,078	7,938	7,770	1,067	1,238
Sarnia	53,287	56,460	4,226	5,319	673	776
Sault Ste. Marie	65,969	62,437	4,567	6,539	548	722
Sudbury	53,737	59,504	7,650	8,427	737	929
Timmins	15,713	18,628	1,604	2,036	83	110
Toronto	10,353,576	10,389,853	343,498	338,042	35,126	40,214
Windsor	186,790	206,337	14,479	15,177	1,641	2,008
Totals - Ontario	12,854,739	13,233,074	538,001	570,770	59,784	70,470

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1961	1962	1961	1962	1961	1962
thousand dollars						
Prairie Provinces						
Brandon	20,268	22,469	2,570	2,719	325	381
Calgary	893,052	929,337	40,641	45,064	4,899	6,707
Edmonton	702,596	714,495	24,906	26,839	5,536	7,828
Lethbridge	37,787	49,296	2,718	2,372	578	711
Medicine Hat	18,176	23,265	1,938	1,937	335	375
Moose Jaw	33,013	42,645	2,403	4,336	339	435
Prince Albert	17,713	21,935	1,565	1,638	221	286
Regina	385,940	436,475	9,048	8,755	1,823	2,184
Saskatoon	85,008	92,502	6,192	6,719	1,471	1,879
Winnipeg	1,751,170	1,968,120	38,710	40,293	7,251	8,282
Totals - Prairie Provinces .	3,944,723	4,300,539	130,691	140,672	22,778	29,068
British Columbia						
Vancouver	1,641,624	1,611,655	80,811	75,428	18,152	19,423
Victoria	219,235	274,922	12,727	13,172	2,366	2,783
Totals - British Columbia ..	1,860,859	1,886,577	93,538	88,600	20,518	22,206
Grand Totals for Canada ..	27,301,152	29,172,240	1,138,370	1,187,218	127,509	150,255

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1961	289,954,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1961 - December	27,428,661	4,636,771	70.99	1,138,370	8,563,761	1.60
1962 - January	26,571,045	4,518,120	70.57	1,112,078	8,593,683	1.55
February	21,901,150	4,168,182	63.05	1,000,122	8,674,126	1.38
March	25,619,349	4,139,278	74.27	1,078,284	8,778,404	1.47
April	24,171,017	4,263,118	68.04	1,101,930	8,971,784	1.47
May	26,899,428	4,294,729	75.16	1,305,974	9,069,101	1.73
June	27,499,112	4,255,572	77.54	1,213,171	9,045,266	1.61
July	27,816,469	4,219,246	79.11	1,221,288	9,039,697	1.62
August	26,565,754	4,142,054	76.96	1,181,708	9,022,308	1.57
September	23,377,386	4,271,893	65.67	989,287	9,053,513	1.31
October	31,388,834	4,466,457	84.33	1,163,251	9,134,320	1.53
November	30,382,933	4,515,853	80.74	1,729,209	9,025,453	2.30
December	29,322,495	4,763,387	73.87	1,187,218	8,903,433	1.60

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS⁽¹⁾
51 CLEARING CENTRES
GOVERNMENT DEPOSITS EXCLUDED

BILLION DOLLARS

CHEQUES CASHED

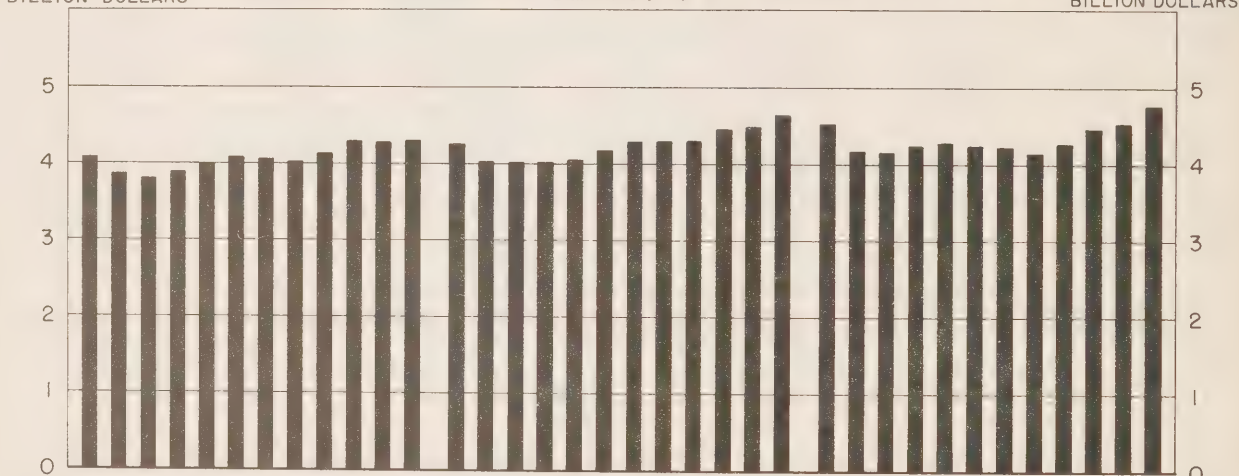
BILLION DOLLARS



BILLION DOLLARS

DEPOSITS

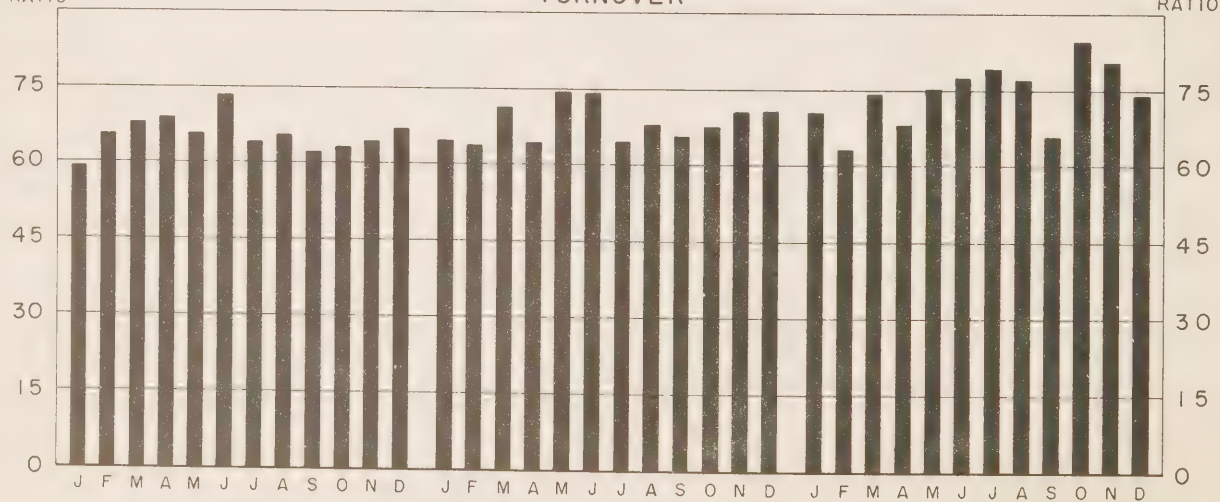
BILLION DOLLARS



RATIO

TURNOVER

RATIO



⁽¹⁾ AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.

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CHEQUES CASHED IN CLEARING CENTRES

JANUARY 1963

The value of cheques cashed in fifty-one Canadian clearing centres totalled \$29,832 million in January, 7.8 per cent above the value for the same month of 1962. Four of the five economic areas showed a gain in the January comparison, the Prairie Provinces by 24.3 per cent, Quebec 10.5 per cent, Ontario 3.4 per cent and the Atlantic Provinces 3.0 per cent. British Columbia recorded a 5 per cent decline in cheques cashed in the 1962-63 comparison.

The Centres

Forty-three of the fifty-one centres showed a higher value of cheques cashed in the January comparison. Payments in Montreal rose by 10.4 per cent and Toronto showed a slight increase. In the Western regions value of cheques cashed in Winnipeg rose sharply to record a gain of 48.9 per cent while payments in Vancouver recorded a lower value of cheques cashed.

The value of payments by cheques in the original 35 centres for January was the highest ever recorded for that month. The national total for January 1963 was 606 per cent over the corresponding total for January 1929 and 1,082 per cent above the figure for January 1938.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 73.85 compared with the January 1962 rate of 70.57. The turnover of savings accounts on the same basis was 1.51 in comparison with the 1962 ratio of 1.55.

Prepared in the Business Finance Division

April 1963
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1963 compared with January 1962

Province and clearing house centres	January		Increase (+)		Percentage of 1963/1962
	1962	1963	Decrease (-)		
	thousand dollars				%
<u>Atlantic Provinces</u>					
Charlottetown	28,184	28,382	+	198	100.7
Fredericton	52,763	51,817	-	946	98.2
Glace Bay	5,710	5,871	+	161	102.8
Halifax	285,211	283,269	-	1,942	99.3
Moncton	73,698	69,513	-	4,185	94.3
Saint John	106,547	122,327	+	15,780	114.8
St. John's	90,631	97,400	+	6,769	107.5
Sydney	32,362	36,457	+	4,095	112.7
Totals - Atlantic Provinces ..	675,106	695,036	+	19,930	103.0
<u>Quebec</u>					
Chicoutimi	31,892	34,427	+	2,535	107.9
Drummondville	25,074	27,379	+	2,305	109.2
Granby	25,269	27,253	+	1,984	107.9
Montreal	6,973,312	7,700,953	+	727,641	110.4
Quebec City	727,586	808,762	+	81,176	111.2
St. Hyacinthe	33,356	39,920	+	6,564	119.7
Shawinigan Falls	16,207	19,249	+	3,042	118.8
Sherbrooke	68,965	71,552	+	2,587	103.8
Three Rivers	52,000	63,598	+	11,598	122.3
Valleyfield	13,784	14,288	+	504	103.7
Totals - Quebec	7,967,445	8,807,381	+	839,936	110.5
<u>Ontario</u>					
Brantford	61,575	79,267	+	17,692	128.7
Chatham	59,756	51,708	-	8,048	86.5
Cornwall	35,821	39,388	+	3,567	110.0
Fort William	40,200	41,503	+	1,303	103.2
Guelph	42,879	48,527	+	5,648	113.2
Hamilton	533,459	576,610	+	43,151	108.1
Kingston	47,969	58,637	+	10,668	122.2
Kitchener	127,139	152,417	+	25,278	119.9
London	335,435	375,950	+	40,515	112.1
Niagara Falls	47,290	53,479	+	6,189	113.1
Oshawa	278,263	357,851	+	79,588	128.6
Ottawa	572,697	630,657	+	57,960	110.1
Peterborough	49,598	52,827	+	3,229	106.5
Port Arthur	31,135	32,741	+	1,606	105.2
St. Catharines	83,614	94,942	+	11,328	113.5
Sarnia	64,606	58,891	-	5,715	91.2
Sault Ste. Marie	76,087	74,272	-	1,815	97.6
Sudbury	65,567	69,969	+	4,402	106.7
Timmins	16,954	19,149	+	2,195	112.9
Toronto	10,422,666	10,550,917	+	128,251	101.2
Windsor	207,626	226,357	+	18,731	109.0
Totals - Ontario	13,200,336	13,646,059	+	445,723	103.4

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1963 compared with January 1962

Province and clearing house centres	January		Increase (+)		Percentage of 1963/1962
	1962	1963	Decrease (-)		
	thousand dollars				%
Prairie Provinces					
Brandon	21,159	21,881	+	722	103.4
Calgary	1,034,212	1,002,576	-	31,636	96.9
Edmonton	592,406	672,551	+	80,145	113.5
Lethbridge	43,842	47,337	+	3,495	108.0
Medicine Hat	22,122	23,290	+	1,168	105.3
Moose Jaw	38,033	40,815	+	2,782	107.3
Prince Albert	20,520	20,581	+	61	100.3
Regina	425,703	536,942	+	111,239	126.1
Saskatoon	96,157	98,273	+	2,116	102.2
Winnipeg	1,577,493	2,348,264	+	770,771	148.9
Totals - Prairie Provinces .	3,871,647	4,812,510	+	940,863	124.3
British Columbia					
Vancouver	1,761,887	1,645,669	-	116,218	93.4
Victoria	206,702	225,340	+	18,638	109.0
Totals - British Columbia ..	1,968,589	1,871,009	-	97,580	95.0
Grand Totals for Canada ..	27,683,123	29,831,995	+	2,148,872	107.8

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years January

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929 ...	4,095,330	66,663	1,527,636	1,658,998	591,636	250,397
1938	2,444,600	52,578	770,354	1,139,747	325,155	156,766
1943	3,899,628	83,842	1,157,120	1,875,067	545,708	237,891
1949	6,928,511(1)	161,244(1)	2,073,052	2,907,239	1,180,453	606,523
1950	7,307,022(2)	197,111	2,284,057	3,105,448(2)	1,155,839	564,567
1951	9,001,541	225,730	2,842,553	3,745,389	1,396,938	790,931
1952	9,734,353	282,907	2,695,958	4,186,707	1,677,928	890,853
1953	11,723,340	286,801	3,218,901	5,334,720	1,920,500	962,418
1954	10,900,767	251,342	2,981,672	4,980,336	1,806,176	881,241
1955	12,068,252	255,884	3,650,547	5,391,422	1,795,200	975,199
1956	14,670,081	321,677	4,660,265	6,495,178	2,071,764	1,121,197
1957	17,213,839	374,828	5,190,964	7,626,054	2,693,661	1,328,332
1958	16,810,994	344,047	4,958,846	7,632,373	2,602,727	1,273,001
1959	19,910,069	411,879	5,477,919	9,752,912	2,928,655	1,338,704
1960	20,397,897	421,135	6,033,848	9,749,568	2,897,683	1,295,663
1961	22,964,809	454,923	6,949,600	10,628,484	3,398,530	1,533,272(3)
1962	26,873,914	556,087	7,769,863	12,707,728	3,871,647	1,968,589
1963	28,897,335	572,509	8,581,267	13,060,040	4,812,510	1,871,009
Percentage increase 1963 (35 centres)						
Over 1929	+ 605.6	+ 758.8	+ 461.7	+ 687.2	+ 713.4	+ 647.2
1938	+ 1,082.1	+ 988.9	+ 1,013.9	+ 1,045.9	+ 1,380.1	+ 1,093.5

(1) Includes debits in St. John's Newfoundland, since April 1949.

(2) Cornwall data as of May 1950.

(3) New Westminster data included in Vancouver, since March 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1962	1963	1962	1963	1962	1963
	thousand dollars					
Atlantic Provinces						
Charlottetown	26,093	26,458	1,823	1,550	268	374
Fredericton	49,364	48,390	2,999	2,966	400	461
Glace Bay	5,359	5,464	316	364	35	43
Halifax	270,669	267,274	11,810	12,606	2,732	3,389
Moncton	70,566	66,282	2,654	2,756	478	475
Saint John	99,676	116,443	6,132	5,212	739	672
St. John's	85,752	90,235	4,174	6,306	705	859
Sydney	30,377	34,817	1,591	1,312	394	328
Totals - Atlantic Provinces.	637,856	655,363	31,499	33,072	5,751	6,601
Quebec						
Chicoutimi	29,473	32,140	2,256	2,128	163	159
Drummondville	23,427	25,782	1,587	1,545	60	52
Granby	23,154	25,177	2,008	1,958	107	118
Montreal	6,696,636	7,383,720	258,282	295,697	18,394	21,536
Quebec City	700,091	776,868	26,760	30,531	735	1,363
St. Hyacinthe	26,765	31,173	6,560	8,716	31	31
Shawinigan Falls	14,557	17,408	1,549	1,683	101	158
Sherbrooke	62,828	67,022	5,952	4,290	185	240
Three Rivers	47,052	59,151	4,836	4,306	112	141
Valleyfield	12,044	12,312	1,698	1,916	42	60
Totals - Quebec	7,636,027	8,430,753	311,488	352,770	19,930	23,858
Ontario						
Brantford	55,790	72,885	5,069	5,647	716	735
Chatham	56,236	47,844	3,140	3,397	380	467
Cornwall	32,554	36,356	3,015	2,746	252	286
Fort William	36,707	37,659	3,051	3,309	442	535
Guelph	38,672	42,485	3,687	5,363	520	679
Hamilton	490,937	533,113	36,734	37,104	5,788	6,393
Kingston	40,628	50,487	6,497	6,978	844	1,172
Kitchener	119,222	142,955	6,683	7,902	1,234	1,560
London	316,285	355,069	16,674	17,931	2,476	2,950
Niagara Falls	42,321	48,951	4,404	3,871	565	657
Oshawa	271,874	350,876	5,648	6,087	741	888
Ottawa	490,494	559,414	76,407	63,968	5,796	7,275
Peterborough	44,504	47,586	4,551	4,575	543	666
Port Arthur	27,866	29,055	2,764	3,060	505	626
St. Catharines	75,427	86,348	7,077	7,319	1,110	1,275
Sarnia	59,298	53,926	4,537	4,173	771	792
Sault Ste. Marie	70,049	68,050	5,444	5,476	594	746
Sudbury	56,385	60,293	8,397	8,715	785	961
Timmins	15,056	17,350	1,811	1,678	87	121
Toronto	10,058,921	10,201,957	326,866	305,480	36,879	43,480
Windsor	191,531	208,871	14,420	15,316	1,675	2,170
Totals - Ontario	12,590,757	13,051,530	546,876	520,095	62,703	74,434

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1962	1963	1962	1963	1962	1963
thousand dollars						
Prairie Provinces						
Brandon	18,021	18,961	2,820	2,549	318	371
Calgary	989,351	952,774	39,554	43,275	5,307	6,527
Edmonton	560,772	637,553	25,466	27,312	6,168	7,686
Lethbridge	40,264	43,829	3,019	2,798	559	710
Medicine Hat	19,785	21,340	2,075	1,633	262	317
Moose Jaw	35,082	36,651	2,627	3,406	324	758
Prince Albert	18,684	18,532	1,621	1,801	215	248
Regina	414,111	524,974	9,668	9,745	1,924	2,223
Saskatoon	87,650	88,487	6,900	7,806	1,607	1,980
Winnipeg	1,531,903	2,301,407	38,506	38,454	7,084	8,403
Totals - Prairie Provinces ..	3,715,623	4,644,508	132,256	138,779	23,768	29,223
British Columbia						
Vancouver	1,669,215	1,548,627	75,455	76,476	17,217	20,566
Victoria	189,813	207,472	14,504	14,803	2,385	3,065
Totals - British Columbia ..	1,859,028	1,756,099	89,959	91,279	19,602	23,631
Grand Totals for Canada ..	26,439,291	28,538,253	1,112,078	1,135,995	131,754	157,747

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1961	289,954,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1962	321,514,972	4,344,824	74.17	14,283,520	8,942,591	1.60
1962 - January	26,571,045	4,518,120	70.57	1,112,078	8,593,683	1.55
February	21,901,150	4,168,182	63.05	1,000,122	8,674,126	1.38
March	25,619,349	4,139,278	74.27	1,078,284	8,778,404	1.47
April	24,171,017	4,263,118	68.04	1,101,930	8,971,784	1.47
May	26,899,428	4,294,729	75.16	1,305,974	9,069,101	1.73
June	27,499,112	4,255,572	77.54	1,213,171	9,045,266	1.61
July	27,816,469	4,219,246	79.11	1,221,288	9,039,697	1.62
August	26,565,754	4,142,054	76.96	1,181,708	9,022,308	1.57
September	23,377,386	4,271,893	65.67	989,287	9,053,513	1.31
October	31,388,834	4,466,457	84.33	1,163,251	9,134,320	1.53
November	30,382,933	4,515,853	80.74	1,729,209	9,025,453	2.30
December	29,322,495	4,763,387	73.87	1,187,218	8,903,433	1.60
1963 - January	28,696,000	4,662,665	73.85	1,135,995	9,028,907	1.51

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

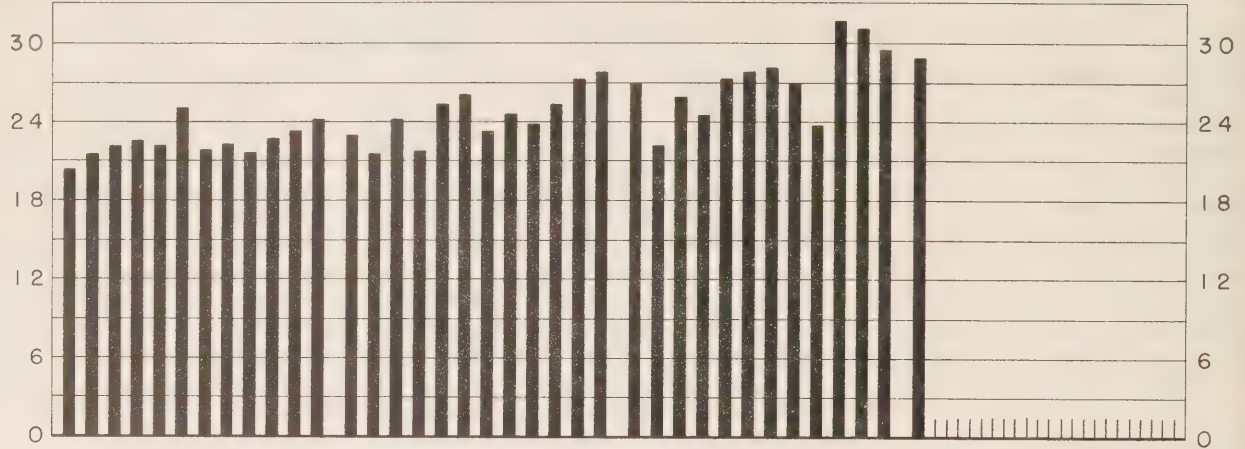
Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

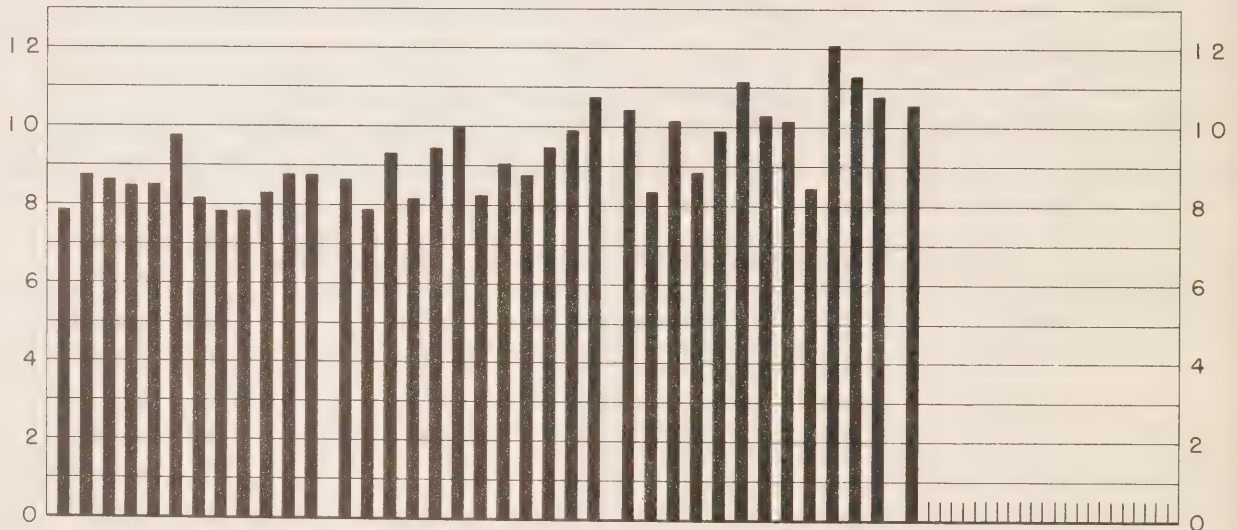
CANADA
35 CLEARING CENTRES

BILLIONS OF DOLLARS

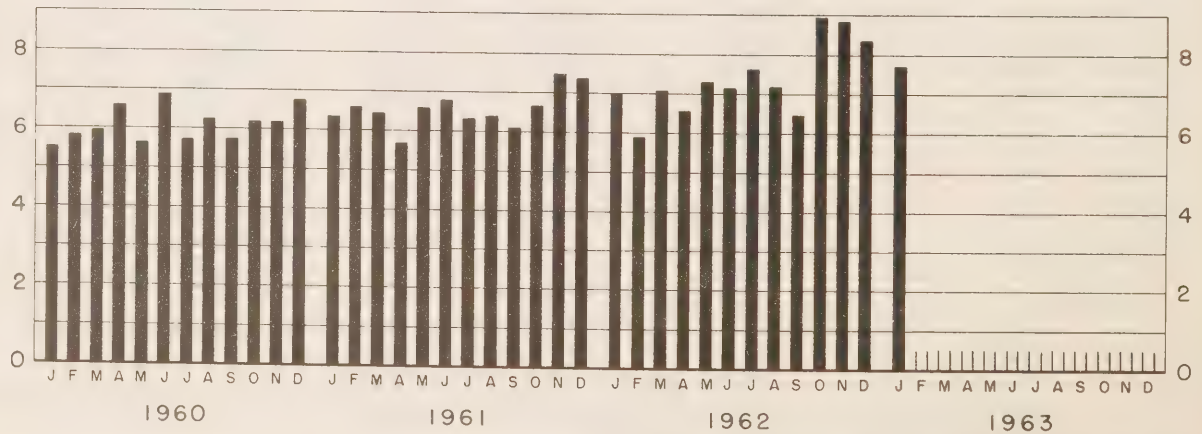
BILLIONS OF DOLLARS



TORONTO



MONTREAL



CATALOGUE No.

61-001

MONTHLY

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

FEBRUARY 1963

The total value of cheques cashed in the fifty-one clearing centres in Canada during February was \$26,114 million, 14.0 per cent above the value for the corresponding month last year. The five economic regions rose in this comparison. The Atlantic Provinces showed a gain of 27.1 per cent, Quebec 16.2 per cent, Ontario 15.3 per cent, British Columbia 12.1 per cent and the Prairie Provinces 4.4 per cent.

The Centres

Forty-three of the fifty-one centres showed a higher value of cheques cashed than in February 1962. Payments in Montreal increased by 18.7 per cent and in Toronto by 15.3 per cent. In the Western regions payments in Winnipeg showed a lower value of cheques cashed and Vancouver recorded a gain of 11.8 per cent.

First Two Months

The aggregate value of cheques cashed for the first two months of 1963 was 10.6 per cent greater than for the same period of 1962. Payments in all five economic areas rose in this comparison. In the Prairie Provinces payments increased by 15.1 per cent, the Atlantic Provinces 13.6 per cent, Quebec 13.1 per cent, Ontario 8.7 per cent and British Columbia 2.4 per cent.

The value of payments by cheque in the original 35 centres was 1,072.9 per cent greater than in the same period of 1938 and 620.4 per cent above that recorded for the corresponding period of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 70.70 compared with the February 1962 rate of 63.05. The turnover of savings accounts on the same basis was 1.36 in comparison with 1.38 for February 1962.

Prepared in the Business Finance Division

May 1963
6602-509

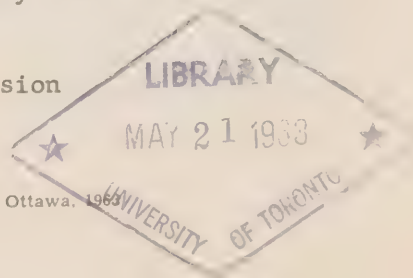


TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
February 1963 and during the First Two Months of 1963 with
Comparative Figures for 1962

Province and clearing house centres	February			First two months		
	1962	1963	<u>1963</u> <u>1962</u>	1962	1963	<u>1963</u> <u>1962</u>
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown	19,660	19,068	97.0	47,844	47,450	99.2
Fredericton	41,291	41,838	101.3	94,054	93,655	99.6
Glace Bay	4,934	5,163	104.6	10,644	11,034	103.7
Halifax	206,796	299,987	145.1	492,007	583,256	118.5
Moncton	59,885	62,994	105.2	133,583	132,507	99.2
Saint John	95,936	110,837	115.5	202,483	233,164	115.2
St. John's	79,630	106,600	133.9	170,261	204,000	119.8
Sydney	25,532	31,737	124.3	57,894	68,194	117.8
Totals - Atlantic Provinces ..	533,664	678,224	127.1	1,208,770	1,373,260	113.6
<u>Quebec</u>						
Chicoutimi	28,389	32,346	113.9	60,281	66,773	110.8
Drummondville	20,214	21,451	106.1	45,288	48,830	107.8
Granby	23,564	22,830	96.9	48,833	50,083	102.6
Montreal	5,881,720	6,979,538	118.7	12,855,032	14,680,491	114.2
Quebec City	686,164	662,480	96.5	1,413,750	1,471,242	104.1
St. Hyacinthe	30,965	34,881	112.6	64,321	74,801	116.3
Shawinigan Falls	14,864	15,262	102.7	31,071	34,511	111.1
Sherbrooke	55,370	62,372	112.6	124,335	133,924	107.7
Three Rivers	44,048	52,186	118.5	96,048	115,784	120.5
Valleyfield	13,146	13,534	103.0	26,930	27,822	103.3
Totals - Quebec	6,798,444	7,896,880	116.2	14,765,889	16,704,261	113.1
<u>Ontario</u>						
Brantford	66,020	56,664	85.8	127,595	135,931	106.5
Chatham	49,139	56,339	114.7	108,895	108,047	99.2
Cornwall	35,256	34,912	99.0	71,077	74,300	104.5
Fort William	32,836	34,217	104.2	73,036	75,720	103.7
Guelph	34,831	38,829	111.5	77,710	87,356	112.4
Hamilton	462,537	528,723	114.3	995,996	1,105,333	111.0
Kingston	41,629	48,683	116.9	89,598	107,320	119.8
Kitchener	105,376	124,951	118.6	232,515	277,368	119.3
London	300,650	321,251	106.9	636,085	697,201	109.6
Niagara Falls	37,985	44,452	117.0	85,275	97,931	114.8
Oshawa	264,714	332,835	125.7	542,977	690,686	127.2
Ottawa	474,089	584,832	123.4	1,046,786	1,215,489	116.1
Peterborough	41,115	45,273	110.1	90,713	98,100	108.1
Port Arthur	27,060	28,804	106.4	58,195	61,545	105.8
St. Catharines	83,972	83,406	99.3	167,586	178,348	103.4
Sarnia	53,050	51,512	97.1	117,656	110,403	93.8
Sault Ste. Marie	54,798	64,244	117.2	130,885	138,516	105.8
Sudbury	53,527	59,426	111.0	119,094	129,395	108.6
Timmins	16,235	16,550	101.9	33,189	35,699	107.6
Toronto	8,322,703	9,599,688	115.3	18,745,369	20,150,605	107.5
Windsor	169,913	214,142	126.0	377,539	440,499	116.7
Totals - Ontario	10,727,435	12,369,733	115.3	23,927,771	26,015,792	108.7

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, February 1963 and during the First Two Months of 1963 with Comparative Figures for 1962

Province and clearing house centres	February			First two months		
	1962	1963	¹⁹⁶³ 1962	1962	1963	¹⁹⁶³ 1962
	thousands of dollars		%	thousands of dollars		%
Prairie Provinces						
Brandon	16,973	17,877	105.3	38,132	39,758	104.3
Calgary	772,941	825,220	106.8	1,807,153	1,827,796	101.1
Edmonton	478,424	622,723	130.2	1,070,830	1,295,274	121.0
Lethbridge	35,053	40,788	116.4	78,895	88,125	111.7
Medicine Hat	16,177	19,217	118.8	38,299	42,507	111.0
Moose Jaw	25,078	25,809	102.3	63,111	66,624	105.6
Prince Albert	17,257	17,630	102.2	37,777	38,211	101.1
Regina	373,788	419,061	112.1	799,491	956,003	119.6
Saskatoon	78,303	89,031	113.4	174,460	187,304	107.4
Winnipeg	1,549,463	1,434,449	92.6	3,126,956	3,782,713	121.0
Totals - Prairie Provinces ..	3,363,457	3,511,805	104.4	7,235,104	8,324,315	115.1
British Columbia						
Vancouver	1,297,545	1,451,228	111.8	3,059,432	3,096,897	101.2
Victoria	180,727	206,124	114.1	387,429	431,464	111.4
Totals - British Columbia ..	1,478,272	1,657,352	112.1	3,446,861	3,528,361	102.4
Grand Totals for Canada ..	22,901,272	26,113,994	114.0	50,584,395	55,945,989	110.6

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years First Two Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929	7,522,611	124,623	2,714,749	3,126,617	1,070,759	485,863
1938	4,620,595	97,534	1,449,548	2,219,891	558,358	295,264
1943	7,611,471	161,552	2,331,038	3,626,646	1,032,126	460,109
1949	12,904,850(1)	297,685(1)	3,965,879	5,336,020	2,147,876	1,157,390
1950	13,306,823(2)	360,086	4,029,045	5,625,119(2)	2,182,304	1,110,269
1951	16,985,180	425,620	5,185,076	7,272,368	2,577,787	1,524,329
1952	18,523,175	493,885	5,231,990	7,969,989	3,066,508	1,760,803
1953	21,226,201	524,220	5,832,007	9,650,862	3,476,348	1,742,764
1954	21,785,013	499,269	6,139,704	9,964,509	3,441,391	1,740,140
1955	23,133,314	487,333	7,016,829	10,418,015	3,386,597	1,824,540
1956	27,670,337	608,816	8,686,642	12,234,013	3,959,670	2,181,196
1957	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
1958	32,262,535	672,123	9,561,840	14,782,205	4,803,490	2,442,877
1959	37,091,818	759,571	10,524,365	17,980,417	5,261,244	2,566,221
1960	41,827,091	825,101	12,361,800	20,389,798	5,554,173	2,696,219
1961	44,454,074	871,121	14,194,424	20,276,296	6,279,223	2,833,010(3)
1962	49,072,956	998,334	14,393,117	22,999,540	7,235,104	3,446,861
1963	54,195,319	1,152,927	16,285,657	24,904,059	8,324,315	3,528,361
Percentage increase 1963 (35 centres)						
Over 1929	+ 620.4	+ 825.1	+ 499.9	+ 696.5	+ 677.4	+ 626.2
1938	+ 1,072.9	+ 1,082.0	+ 1,023.5	+ 1,021.9	+ 1,390.9	+ 1,095.0

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1962	1963	1962	1963	1962	1963
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown	18,038	17,476	1,395	1,278	227	314
Fredericton	38,798	39,361	2,148	2,051	345	426
Glace Bay	4,490	4,807	421	317	23	39
Halifax	194,023	286,538	10,431	10,616	2,342	2,833
Moncton	56,794	59,893	2,676	2,628	415	473
Saint John	89,674	104,952	5,643	5,273	619	612
St. John's	75,843	100,794	2,669	5,049	1,118	757
Sydney	24,133	30,114	1,109	1,315	290	308
Totals - Atlantic Provinces.	501,793	643,935	26,492	28,527	5,379	5,762
<u>Quebec</u>						
Chicoutimi	25,425	30,304	2,826	1,884	138	158
Drummondville	18,970	20,226	1,210	1,189	34	36
Granby	22,070	21,199	1,397	1,540	97	91
Montreal	5,642,616	6,671,217	221,972	286,676	17,132	21,645
Quebec City	656,457	635,420	28,979	26,193	728	867
St. Hyacinthe	24,804	26,801	6,140	8,050	21	30
Shawinigan Falls	13,453	13,525	1,316	1,607	95	130
Sherbrooke	51,978	58,053	3,203	4,129	189	190
Three Rivers	40,746	48,047	3,200	3,993	102	146
Valleyfield	11,667	11,973	1,437	1,506	42	55
Totals - Quebec	6,508,186	7,536,765	271,680	336,767	18,578	23,348
<u>Ontario</u>						
Brantford	61,849	52,141	3,573	3,776	598	747
Chatham	46,239	53,004	2,549	2,890	351	445
Cornwall	32,187	32,231	2,851	2,455	218	226
Fort William	29,318	30,879	3,096	2,811	422	527
Guelph	31,243	34,136	3,070	4,078	518	615
Hamilton	425,150	487,189	32,235	35,469	5,152	6,065
Kingston	35,855	42,136	5,027	5,458	747	1,089
Kitchener	98,931	116,878	5,424	6,647	1,021	1,426
London	284,004	301,125	14,476	17,521	2,170	2,605
Niagara Falls	33,736	40,710	3,756	3,094	493	648
Oshawa	258,561	325,446	5,498	6,554	655	835
Ottawa	400,578	526,075	68,261	52,133	5,250	6,624
Peterborough	36,506	40,634	4,126	4,020	483	619
Port Arthur	23,870	25,588	2,744	2,638	446	578
St. Catharines	77,332	75,412	5,727	6,919	913	1,075
Sarnia	48,354	46,651	4,050	4,112	646	749
Sault Ste. Marie	49,917	58,590	4,353	4,959	528	695
Sudbury	46,357	50,901	6,209	7,649	961	876
Timmins	14,428	15,045	1,737	1,406	70	99
Toronto	7,975,408	9,275,424	314,641	283,725	32,654	40,539
Windsor	154,048	198,978	14,236	13,172	1,629	1,992
Totals - Ontario	10,163,871	11,829,173	507,639	471,486	55,925	69,074

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1962	1963	1962	1963	1962	1963
thousands of dollars						
Prairie Provinces						
Brandon	14,861	15,893	1,840	1,649	272	335
Calgary	733,448	785,258	34,568	33,787	4,925	6,175
Edmonton	449,740	589,315	22,912	26,273	5,772	7,135
Lethbridge	32,380	37,747	2,225	2,452	448	589
Medicine Hat	14,303	16,969	1,629	1,921	245	327
Moose Jaw	22,878	22,990	1,918	2,452	282	367
Prince Albert	15,799	15,909	1,269	1,486	189	235
Regina	364,460	409,255	7,707	7,837	1,621	1,969
Saskatoon	71,485	81,581	5,424	5,506	1,394	1,944
Winnipeg	1,509,887	1,387,160	33,123	38,605	6,453	8,684
Totals - Prairie Provinces ..	3,229,241	3,362,077	112,615	121,968	21,601	27,760
British Columbia						
Vancouver	1,212,520	1,364,159	68,784	68,243	16,241	18,826
Victoria	165,577	189,897	12,912	13,455	2,238	2,772
Totals - British Columbia ..	1,378,097	1,554,056	81,696	81,698	18,479	21,598
Grand Totals for Canada ..	21,781,188	24,926,006	1,000,122	1,040,446	119,962	147,542

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousands of dollars						
1961	289,954,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1962	321,514,972	4,334,824	74.17	14,283,520	8,942,591	1.60
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September	23,377,386	4,271,893	65.67	989,287	9,053,513	1.31
October	31,388,834	4,466,457	84.33	1,163,251	9,134,320	1.53
November	30,382,933	4,515,853	80.74	1,729,209	9,025,453	2.30
December	29,322,495	4,763,387	73.87	1,187,218	8,903,433	1.60
1963 - January	28,696,000	4,662,665	73.85	1,135,995	9,028,907	1.51
February	25,073,548	4,256,035	70.70	1,040,446	9,196,374	1.36

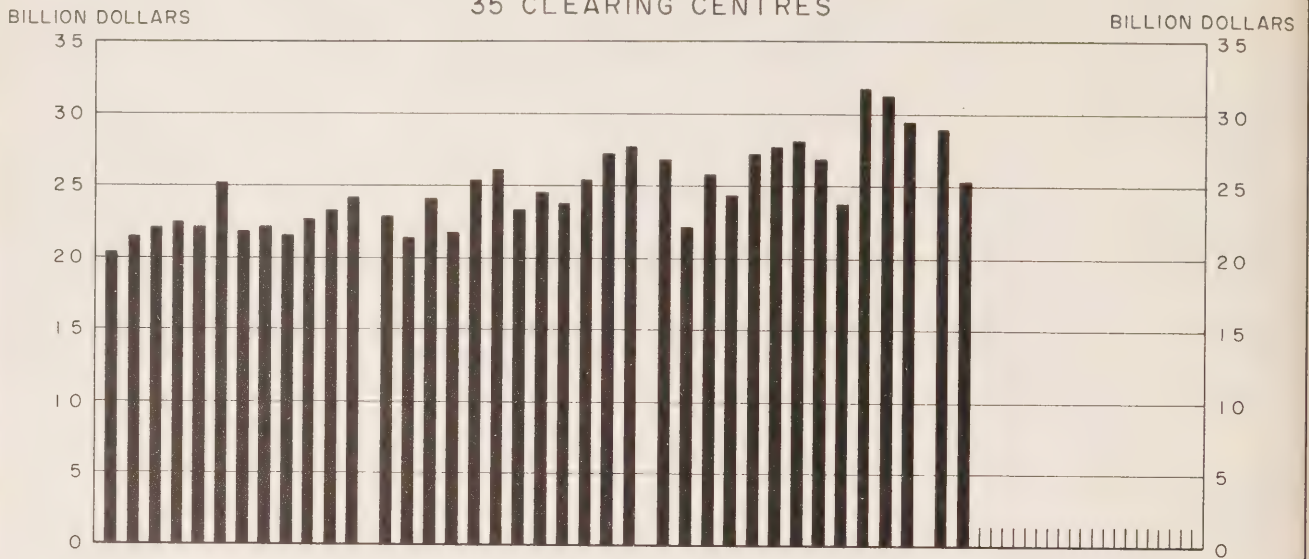
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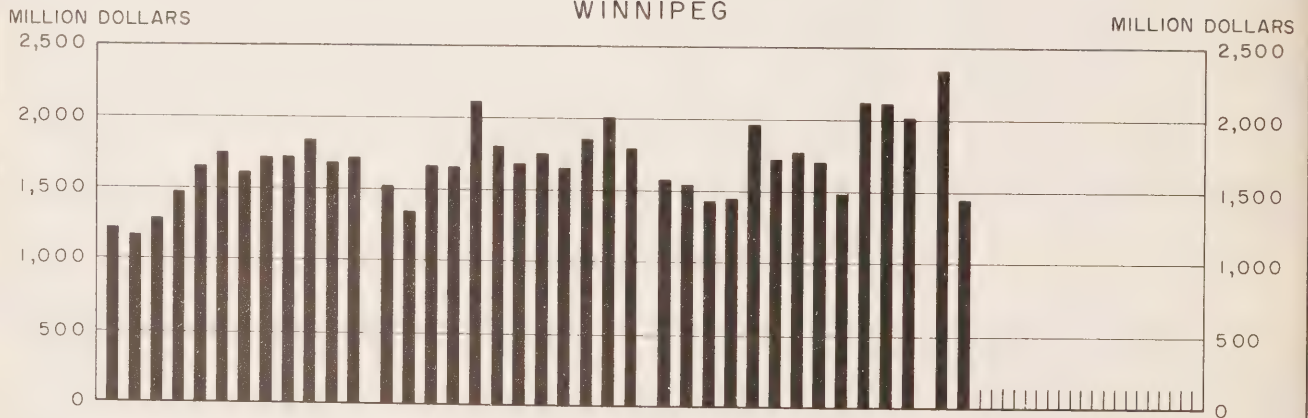
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VALUE OF CHEQUES CASHED

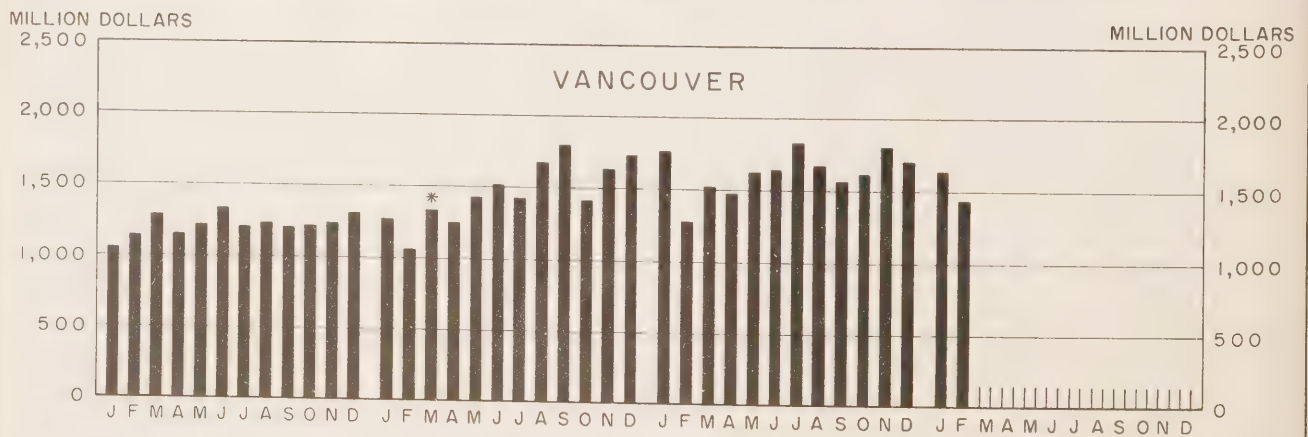
CANADA 35 CLEARING CENTRES



WINNIPEG



VANCOUVER



* AS OF MARCH, 1961, CHEQUES CASHED IN THE VANCOUVER CLEARING HOUSES INCLUDE THOSE PREVIOUSLY REPORTED FROM NEW WESTMINSTER

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MONTHLY

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

MARCH 1963

The value of cheques cashed in fifty-one clearing centres in March totalled \$28,020 million, 5.0 per cent higher than for the same month last year. Debits in the Prairie Provinces showed a gain of 18.8 per cent, the Atlantic Provinces 12.1 per cent, British Columbia 4.6 per cent, Ontario 2.7 per cent and Quebec 1.9 per cent.

The Centres

Thirty-eight of the fifty-one clearing centres showed a higher value of cheques cashed than in the corresponding month last year. Payments in Montreal and Toronto recorded a small increase. In the Western regions cheques cashed in Winnipeg advanced by 35.5 per cent and in Vancouver by 5.7 per cent.

First Three Months

The value of payments by cheque during the first three months of 1963 was 8.6 per cent higher than the value for the same period of 1962. Debits in all five economic areas rose in this comparison. Cheques cashed in the Prairie Provinces showed an increase of 16.3 per cent, the Atlantic Provinces 13.1 per cent, Quebec 9.2 per cent, Ontario 6.6 per cent and British Columbia 3.1 per cent.

The three month total for the original 35 centres was 1,063.9 per cent greater than for the corresponding period of 1938 and 607.3 per cent above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 76.37 as compared with 74.27 for March 1962. The turnover of current deposits on the same basis was 1.39 in comparison with the March 1962 ratio of 1.47.

Prepared in the Business Finance Division

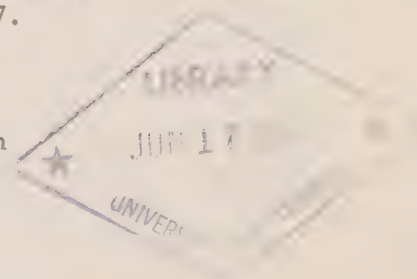
June 1963
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
March 1963 and during the First Three Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	March			First three months		
	1962	1963	1963 1962	1962	1963	1963 1962
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown	22,754	20,160	88.6	70,598	67,610	95.8
Fredericton	45,892	49,397	107.3	139,946	143,052	102.2
Glace Bay	5,310	5,644	106.3	15,954	16,678	104.5
Halifax	237,375	262,693	110.7	729,382	845,949	116.0
Moncton	64,292	62,292	96.9	197,875	194,799	98.4
Saint John	104,750	126,137	120.4	307,233	359,301	116.9
St. John's	90,777	114,635	126.3	261,038	318,635	122.1
Sydney	30,538	33,742	110.5	88,432	101,936	115.3
Totals - Atlantic Provinces ..	601,688	674,700	112.1	1,810,458	2,047,960	113.1
<u>Quebec</u>						
Chicoutimi	29,758	34,001	114.3	90,039	100,774	111.9
Drummondville	20,872	17,109	82.0	66,160	65,939	99.7
Granby	23,134	23,709	102.5	71,967	73,792	102.5
Montreal	7,030,817	7,077,987	100.7	19,885,849	21,758,478	109.4
Quebec City	613,564	710,073	115.7	2,027,314	2,181,315	107.6
St. Hyacinthe	34,558	39,030	112.9	98,879	113,831	115.1
Shawinigan Falls	18,080	16,400	90.7	49,151	50,911	103.6
Sherbrooke	65,759	68,390	104.0	190,094	202,314	106.4
Three Rivers	50,553	54,936	108.7	146,601	170,720	116.5
Valleyfield	14,609	13,682	93.7	41,539	41,504	99.9
Totals - Quebec	7,901,704	8,055,317	101.9	22,667,593	24,759,578	109.2
<u>Ontario</u>						
Brantford	58,333	61,586	105.6	185,928	197,517	106.2
Chatham	67,783	62,909	92.8	176,678	170,956	96.8
Cornwall	35,201	35,894	102.0	106,278	110,194	103.7
Fort William	35,040	37,959	108.3	108,076	113,679	105.2
Guelph	37,385	42,805	114.5	115,095	130,161	113.1
Hamilton	509,689	571,835	112.2	1,505,685	1,677,168	111.4
Kingston	46,143	51,268	111.1	135,741	158,588	116.8
Kitchener	120,067	129,131	107.5	352,582	406,499	115.3
London	347,081	332,293	95.7	983,166	1,029,494	104.7
Niagara Falls	41,850	50,757	121.3	127,125	148,688	117.0
Oshawa	298,689	320,704	107.4	841,666	1,011,390	120.2
Ottawa	525,948	572,031	108.8	1,572,734	1,787,520	113.7
Peterborough	48,290	46,825	97.0	139,003	144,925	104.3
Port Arthur	29,130	29,155	100.1	87,325	90,700	103.9
St. Catharines	90,593	88,397	97.6	258,179	266,745	103.3
Sarnia	57,925	54,753	94.5	175,581	165,156	94.1
Sault Ste. Marie	70,351	77,313	109.9	201,236	215,829	107.3
Sudbury	61,820	61,879	100.1	180,914	191,274	105.7
Timmins	16,620	17,802	107.1	49,809	53,501	107.4
Toronto	10,154,737	10,332,952	101.8	28,900,106	30,483,557	105.5
Windsor	181,047	197,762	109.2	558,586	638,261	114.3
Totals - Ontario	12,833,722	13,176,010	102.7	36,761,493	39,191,802	106.6

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, March 1963 and during the First Three Months of 1963 with Comparative Figures for 1962

Province and clearing house centres	March			First three months		
	1962	1963	$\frac{1963}{1962}$	1962	1963	$\frac{1963}{1962}$
	thousands of dollars		%	thousands of dollars		%
Prairie Provinces						
Brandon	19,604	20,250	103.3	57,736	60,008	103.9
Calgary	929,521	1,018,500	109.6	2,736,674	2,846,296	104.0
Edmonton	565,566	629,548	111.3	1,636,396	1,924,822	117.6
Lethbridge	39,935	42,891	107.4	118,830	131,016	110.3
Medicine Hat	20,925	22,131	105.8	59,224	64,638	109.1
Moose Jaw	26,288	26,873	102.2	89,399	93,497	104.6
Prince Albert	19,323	18,942	98.0	57,100	57,153	100.1
Regina	419,875	423,846	100.9	1,219,366	1,379,849	113.2
Saskatoon	91,509	91,303	99.8	265,969	278,607	104.8
Winnipeg	1,437,151	1,946,840	135.5	4,564,107	5,729,553	125.5
Totals - Prairie Provinces ..	3,569,697	4,241,124	118.8	10,804,801	12,565,439	116.3
British Columbia						
Vancouver	1,520,165	1,607,218	105.7	4,579,597	4,704,115	102.7
Victoria	270,657	265,367	98.0	658,086	696,831	105.9
Totals - British Columbia ..	1,790,822	1,872,585	104.6	5,237,683	5,400,946	103.1
Grand Totals for Canada ..	26,697,633	28,019,736	105.0	77,282,028	83,965,725	108.6

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years First Three Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929	11,504,782	191,235	4,220,848	4,660,142	1,644,222	788,335
1938	6,991,253	147,283	2,226,982	3,338,340	829,386	449,262
1943	11,623,354	263,546	3,444,890	5,585,704	1,620,761	708,453
1949	19,772,380(1)	443,693(1)	5,961,281	8,317,161	3,272,068	1,778,177
1950	21,036,876(2)	553,723	6,392,333	9,029,068(2)	3,335,352	1,726,400
1951	25,814,820	678,582	7,964,480	11,038,040	3,827,306	2,306,412
1952	27,951,809	722,515	8,108,621	11,891,913	4,573,816	2,654,944
1953	33,119,737	790,986	9,184,816	15,147,919	5,350,102	2,645,914
1954	34,473,563	805,498	9,893,122	15,697,835	5,282,688	2,794,420
1955	36,556,107	763,468	10,938,261	16,642,410	5,366,624	2,845,344
1956	42,533,929	927,649	13,203,188	18,955,981	6,073,372	3,373,739
1957	48,154,234	980,414	14,522,813	21,529,527	7,413,166	3,708,314
1958	48,534,506	1,005,786	14,340,469	22,308,968	7,239,660	3,639,623
1959	56,761,434	1,133,862	16,361,545	27,222,511	8,100,626	3,942,890
1960	63,898,039	1,259,774	18,870,155	30,932,494	8,528,339	4,307,277
1961	68,648,830	1,342,516	21,336,470	31,492,291	10,051,456	4,426,097(3)
1962	74,980,506	1,495,528	22,103,257	35,339,237	10,804,801	5,237,683
1963	81,368,709	1,718,684	24,142,107	37,541,533	12,565,439	5,400,946
Percentage increase 1963 (35 centres) over 1929	+ 607.3	+ 798.7	+ 471.5	+ 705.6	+ 664.2	+ 585.1
1938	+ 1,063.9	+ 1,066.9	+ 984.1	+ 1,024.6	+ 1,415.0	+ 1,102.2

(1) Includes debits in St. John's Newfoundland, since April 1949.

(2) Cornwall data as of May 1950.

(3) New Westminster data included in Vancouver, since March 1961.

TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1962	1963	1962	1963	1962	1963
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown	21,000	18,589	1,473	1,269	281	302
Fredericton	43,096	46,624	2,415	2,326	381	447
Glace Bay	4,958	5,285	318	312	34	47
Halifax	222,293	246,480	12,311	13,029	2,771	3,184
Moncton	61,152	59,362	2,705	2,418	435	512
Saint John	99,261	120,847	4,714	4,573	775	717
St. John's	86,218	108,954	3,807	4,842	752	839
Sydney	28,840	32,109	1,341	1,296	357	337
Totals - Atlantic Provinces.	566,818	638,250	29,084	30,065	5,786	6,385
<u>Quebec</u>						
Chicoutimi	27,629	31,377	1,987	2,461	142	163
Drummondville	19,570	15,673	1,271	1,400	31	36
Granby	21,528	21,874	1,516	1,745	90	90
Montreal	6,770,045	6,768,200	243,223	289,276	17,549	20,511
Quebec City	586,726	679,782	26,064	29,297	774	994
St. Hyacinthe	26,767	30,602	7,752	8,394	39	34
Shawinigan Falls	16,342	14,583	1,619	1,708	119	109
Sherbrooke	61,762	64,109	3,797	4,091	200	190
Three Rivers	44,983	50,931	5,452	3,844	118	161
Valleyfield	12,878	12,127	1,669	1,504	62	51
Totals - Quebec	7,588,230	7,689,258	294,350	343,720	19,124	22,339
<u>Ontario</u>						
Brantford	53,730	56,773	3,884	3,993	719	820
Chatham	63,863	59,193	3,460	3,197	460	519
Cornwall	32,035	33,009	2,878	2,600	288	285
Fort William	31,450	34,451	3,112	2,991	478	517
Guelph	33,179	38,268	3,596	3,920	610	617
Hamilton	468,002	531,140	35,972	34,045	5,715	6,650
Kingston	39,614	44,239	5,657	5,893	872	1,136
Kitchener	113,558	120,935	5,261	6,712	1,248	1,484
London	328,773	314,823	15,809	14,629	2,499	2,841
Niagara Falls	37,128	46,726	4,174	3,421	548	610
Oshawa	292,337	313,383	5,581	6,541	771	780
Ottawa	445,463	504,357	74,594	60,781	5,891	6,893
Peterborough	43,336	42,066	4,412	4,069	542	690
Port Arthur	25,089	25,614	3,469	2,935	572	606
St. Catharines	82,749	80,154	6,806	7,091	1,038	1,152
Sarnia	52,918	49,717	4,271	4,110	736	926
Sault Ste. Marie	64,465	72,008	5,239	4,541	647	764
Sudbury	53,277	53,460	7,777	7,524	766	895
Timmins	14,972	16,090	1,557	1,570	91	142
Toronto	9,780,213	9,992,699	337,230	294,955	37,294	45,298
Windsor	165,919	179,471	13,347	16,162	1,781	2,129
Totals - Ontario	12,222,070	12,608,576	548,086	491,680	63,566	75,754

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1962	1963	1962	1963	1962	1963
thousands of dollars						
Prairie Provinces						
Brandon	17,090	18,251	2,226	1,643	288	356
Calgary	886,819	975,519	36,232	36,236	6,470	6,745
Edmonton	534,134	596,019	24,645	26,104	6,787	7,425
Lethbridge	36,789	39,705	2,603	2,582	543	604
Medicine Hat	18,894	19,824	1,713	1,924	318	383
Moose Jaw	23,417	23,622	2,553	2,826	318	425
Prince Albert	17,618	17,199	1,496	1,500	209	243
Regina	407,404	411,385	9,998	10,132	2,473	2,329
Saskatoon	83,414	82,959	6,523	6,403	1,572	1,941
Winnipeg	1,393,633	1,902,276	36,312	36,422	7,206	8,142
Totals - Prairie Provinces ..	3,419,212	4,086,759	124,301	125,772	26,184	28,593
British Columbia						
Vancouver	1,433,465	1,513,638	69,113	73,699	17,587	19,881
Victoria	254,926	248,874	13,350	13,617	2,381	2,876
Totals - British Columbia ..	1,688,391	1,762,512	82,463	87,316	19,968	22,757
Grand Totals for Canada ..	25,484,721	26,785,355	1,078,284	1,078,553	134,628	155,828

TABLE 4. Cheques Cashed Against Current and Savings Accounts

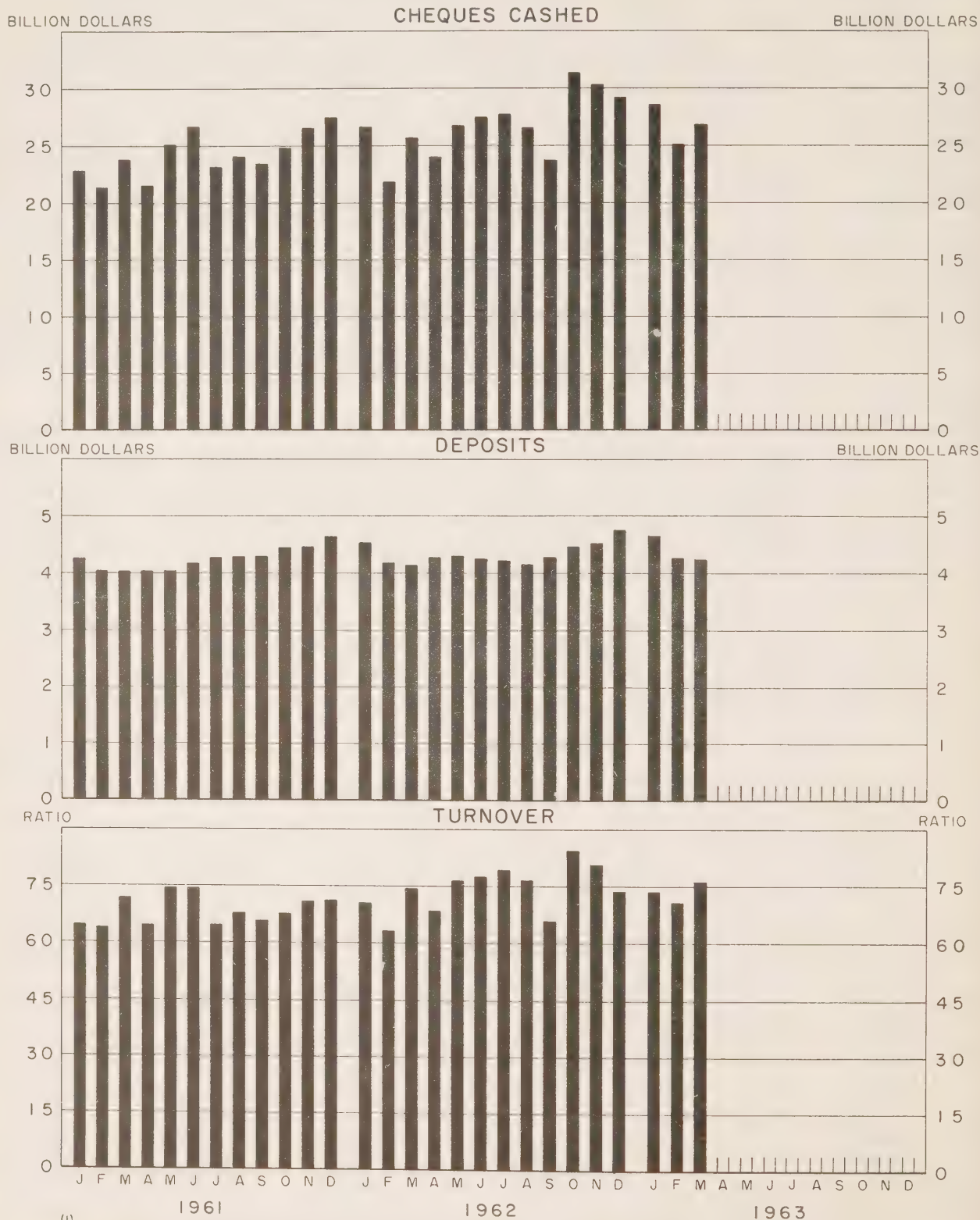
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousands of dollars						
1961	289,954,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1962	321,514,972	4,334,824	74.17	14,283,520	8,942,591	1.60
1962 - March	25,619,349	4,139,278	74.27	1,078,284	8,778,404	1.47
April	24,171,017	4,263,118	68.04	1,101,930	8,971,784	1.47
May	26,899,428	4,294,729	75.16	1,305,974	9,069,101	1.73
June	27,499,112	4,255,572	77.54	1,213,171	9,045,266	1.61
July	27,816,469	4,219,246	79.11	1,221,288	9,039,697	1.62
August	26,565,754	4,142,054	76.96	1,181,708	9,022,308	1.57
September	23,377,386	4,271,893	65.67	989,287	9,053,513	1.31
October	31,388,834	4,466,457	84.33	1,163,251	9,134,320	1.53
November	30,382,933	4,515,853	80.74	1,729,209	9,025,453	2.30
December	29,322,495	4,763,387	73.87	1,187,218	8,903,433	1.60
1963 - January	28,696,000	4,662,665	73.85	1,135,995	9,028,907	1.51
February	25,073,548	4,256,035	70.70	1,040,446	9,196,374	1.36
March	26,941,183	4,233,059	76.37	1,078,553	9,334,796	1.39

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS ⁽¹⁾
51 CLEARING CENTRES
GOVERNMENT DEPOSITS EXCLUDED



⁽¹⁾ AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.

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CHEQUES CASHED IN CLEARING CENTRES

APRIL 1963

The total value of cheques cashed in the fifty-one clearing centres in Canada during April was \$31,644 million, 25.2 per cent above the value for the corresponding month last year. The five economic areas showed a large increase in the April 1962-63 comparison. The Prairie Provinces recorded a gain of 29.8 per cent, the Atlantic Provinces and Ontario 26.6 per cent, Quebec 23.2 per cent and British Columbia 15.3 per cent.

The Centres

Forty-nine of the fifty-one clearing centres showed a higher value of cheques cashed than in April 1962. Payments in Montreal increased 26.9 per cent and Toronto 28.9 per cent. In the Western regions cheques cashed in Winnipeg advanced by 40.7 per cent and Vancouver by 25.3 per cent.

First Four Months

The aggregate value of cheques cashed for the first four months of 1963 was 12.7 per cent greater than for the same period of the previous year. Payments in all five economic areas rose in this comparison. The Prairie Provinces showed a gain of 19.7 per cent, the Atlantic Provinces 16.4 per cent, Quebec 12.8 per cent, Ontario 11.4 per cent and British Columbia 6.3 per cent.

The value of payments by cheque in the original 35 centres was 1,092.8 per cent greater than in the same period of 1938 and 640.6 per cent above that recorded for 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 82.84 compared with the April 1962, rate of 68.04. The turnover of savings accounts on the same basis was 1.55 in comparison with the 1962 ratio of 1.47.

Prepared in the Business Finance Division

July 1963
6602-509



TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
April 1963 and during the First Four Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	April			First Four Months		
	1962	1963	$\frac{1963}{1962}$	1962	1963	$\frac{1963}{1962}$
	thousands of dollars		%	thousands of dollars		%
Atlantic Provinces						
Charlottetown	26,105	29,140	111.6	96,703	96,750	100.0
Fredericton	46,623	53,977	115.8	186,569	197,029	105.6
Glance Bay	5,093	6,030	118.4	21,047	22,708	107.9
Halifax	235,484	326,921	138.8	964,866	1,172,870	121.6
Moncton	61,549	65,360	106.2	259,424	260,159	100.3
Saint John	99,285	117,880	118.7	406,518	477,181	117.4
St. John's	89,041	112,885	126.8	350,079	431,520	123.3
Sydney	28,811	37,164	129.0	117,243	139,100	118.6
Totals - Atlantic Provinces ..	591,991	749,357	126.6	2,402,449	2,797,317	116.4
Quebec						
Chicoutimi	29,707	38,108	128.3	119,746	138,882	116.0
Drummondville	21,211	28,123	132.6	87,371	94,062	107.7
Granby	22,738	26,529	116.7	94,705	100,321	105.9
Montreal	6,558,808	8,322,786	126.9	26,444,657	30,081,264	113.8
Quebec City	862,212	822,516	95.4	2,889,526	3,003,831	104.0
St. Hyacinthe	32,438	41,097	126.7	131,317	154,928	118.0
Shawinigan Falls	17,481	17,783	101.7	66,632	68,694	103.1
Sherbrooke	66,075	79,322	120.0	256,169	281,636	109.9
Three Rivers	49,951	64,222	128.6	196,552	234,942	119.5
Valleyfield	12,418	14,606	117.6	53,957	56,110	104.0
Totals - Quebec	7,673,039	9,455,092	123.2	30,340,632	34,214,670	112.8
Ontario						
Brantford	56,526	64,459	114.0	242,454	261,976	108.1
Chatham	52,880	65,081	123.1	229,558	236,037	102.8
Cornwall	39,549	47,005	118.9	145,827	157,199	107.8
Fort William	36,030	39,155	108.7	144,106	152,834	106.1
Guelph	38,719	47,523	122.7	153,814	177,684	115.5
Hamilton	505,552	603,613	119.4	2,011,237	2,280,781	113.4
Kingston	44,191	55,337	125.2	179,932	213,925	118.9
Kitchener	117,727	137,845	117.1	470,309	544,344	115.7
London	330,241	384,284	116.4	1,313,407	1,413,778	107.6
Niagara Falls	43,684	51,968	119.0	170,809	200,656	117.5
Oshawa	319,273	376,632	118.0	1,160,939	1,388,022	119.6
Ottawa	497,272	601,324	120.9	2,070,006	2,388,844	115.4
Peterborough	45,861	52,157	113.7	184,864	197,082	106.6
Port Arthur	33,541	34,535	103.0	120,866	125,235	103.6
St. Catharines	80,608	91,239	113.2	338,787	357,984	105.7
Sarnia	61,495	72,007	117.1	237,076	237,163	100.0
Sault Ste. Marie	73,690	84,896	115.2	274,926	300,725	109.4
Sudbury	60,673	63,909	105.3	241,587	255,183	105.6
Timmins	17,410	18,651	107.1	67,219	72,152	107.3
Toronto	8,835,122	11,384,947	128.9	37,735,228	41,868,504	111.0
Windsor	187,702	254,719	135.7	746,288	892,980	119.7
Totals - Ontario	11,477,746	14,531,286	126.6	48,239,239	53,723,088	111.4

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
April 1963 and during the First Four Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	April			First four months		
	1962	1963	$\frac{1963}{1962}$	1962	1963	$\frac{1963}{1962}$
	thousands of dollars		%	thousands of dollars		%
Prairie Provinces						
Brandon	21,573	25,507	118.2	79,309	85,515	107.8
Calgary	884,316	1,023,876	115.8	3,620,990	3,870,172	106.9
Edmonton	688,637	905,304	131.5	2,325,033	2,830,126	121.7
Lethbridge	41,620	47,990	115.3	160,450	179,006	111.6
Medicine Hat	22,603	27,731	122.7	81,827	92,369	112.9
Moose Jaw	30,358	36,772	121.1	119,757	130,269	108.8
Prince Albert	20,447	21,603	105.7	77,547	78,756	101.6
Regina	408,524	510,220	124.9	1,627,890	1,890,069	116.1
Saskatoon	100,199	122,170	121.9	366,168	400,777	109.5
Winnipeg	1,454,028	2,045,970	140.7	6,018,135	7,775,523	129.2
Totals - Prairie Provinces ..	3,672,305	4,767,143	129.8	14,477,106	17,332,582	119.7
British Columbia						
Vancouver	1,489,514	1,866,999	125.3	6,069,111	6,571,114	108.3
Victoria	368,352	274,307	74.5	1,026,438	971,138	94.6
Totals - British Columbia ..	1,857,866	2,141,306	115.3	7,095,549	7,542,252	106.3
Grand Totals for Canada ..	25,272,947	31,644,184	125.2	102,554,975	115,609,909	112.7

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years
First Four Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	15,128,086	256,132	5,368,501	6,193,617	2,267,513	1,042,323
1938	9,392,623	197,634	2,988,206	4,431,741	1,183,008	592,034
1943	15,694,067	355,248	4,600,899	7,425,586	2,366,588	945,746
1949	27,039,180(1)	628,863(1)	7,830,973	11,310,154	4,824,883	2,444,307
1950	28,479,818(2)	741,739	8,573,674	12,251,900(2)	4,535,188	2,377,317
1951	34,832,016	905,120	10,456,393	15,007,332	5,352,772	3,110,399
1952	38,439,282	965,240	11,177,568	16,347,703	6,350,838	3,597,933
1953	44,410,088	1,045,031	12,358,784	20,092,408	7,424,561	3,489,304
1954	46,233,718	1,082,873	13,223,366	20,922,579	7,186,745	3,818,155
1955	48,834,481	1,025,830	14,376,214	22,411,513	7,186,762	3,834,162
1956	58,430,167	1,254,249	17,879,704	26,166,706	8,561,441	4,568,067
1957	65,562,099	1,310,149	19,572,898	29,535,160	10,048,272	5,095,620
1958	65,770,302	1,342,455	19,262,094	30,176,964	10,063,065	4,925,724
1959	77,596,660	1,582,459	22,199,975	37,084,684	11,327,641	5,401,901
1960	86,483,032	1,722,814	25,948,460	41,245,250	11,854,944	5,711,564
1961	90,382,710	1,767,130	27,597,711	41,557,887	13,577,637	5,882,345(3)
1962	99,434,560	1,980,887	29,590,352	46,290,666	14,477,106	7,095,549
1963	112,041,909	2,341,730	33,366,731	51,458,614	17,332,582	7,542,252
Percentage increase 1963 (35 centres)						
Over 1929 +	640.6	+ 814.3	+ 521.5	+ 730.8	+ 664.4	+ 623.6
1938 +	1,092.8	+ 1,084.9	+ 1,016.6	+ 1,061.1	+ 1,365.1	+ 1,174.0

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1962	1963	1962	1963	1962	1963
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown,	24,159	27,263	1,689	1,561	257	316
Fredericton	43,838	51,177	2,371	2,318	414	482
Glace Bay	4,751	5,603	315	368	27	59
Halifax	220,883	309,387	11,943	14,070	2,658	3,464
Moncton	58,294	62,017	2,797	2,822	458	521
Saint John	93,676	111,953	4,834	5,065	775	862
St. John's	82,098	104,970	6,175	7,037	768	878
Sydney	27,224	35,342	1,270	1,453	317	369
Totals - Atlantic Provinces.	554,923	707,712	31,394	34,694	5,674	6,951
<u>Quebec</u>						
Chicoutimi	27,383	35,246	2,165	2,689	159	173
Drummondville	19,852	25,982	1,319	2,067	40	74
Granby	21,106	24,479	1,518	1,944	114	106
Montreal	6,275,317	7,943,191	264,784	357,026	18,707	22,569
Quebec City	834,374	779,408	26,957	42,020	881	1,088
St. Hyacinthe	25,550	31,697	6,869	9,362	19	38
Shawinigan Falls	15,265	15,567	2,109	2,067	107	149
Sherbrooke	62,093	74,478	3,809	4,582	173	262
Three Rivers	44,369	57,767	5,450	6,266	132	189
Valleyfield	11,079	12,833	1,290	1,699	49	74
Totals - Quebec	7,336,388	9,000,648	316,270	429,722	20,381	24,722
<u>Ontario</u>						
Brantford	52,030	58,951	3,800	4,693	696	815
Chatham	49,020	60,860	3,433	3,665	427	556
Cornwall	36,325	43,684	2,955	3,039	269	282
Fort William	32,425	35,000	3,141	3,540	464	615
Guelph	34,299	42,001	3,825	4,822	595	700
Hamilton	465,964	558,104	34,189	38,820	5,399	6,689
Kingston	37,534	46,549	5,749	7,515	908	1,273
Kitchener	111,054	128,316	5,448	7,808	1,225	1,721
London	312,201	362,120	15,606	19,093	2,434	3,071
Niagara Falls	38,850	47,102	4,235	4,125	599	741
Oshawa	312,352	367,379	6,197	8,363	724	890
Ottawa	422,360	531,046	69,052	62,721	5,860	7,557
Peterborough	40,816	46,520	4,454	4,941	591	696
Port Arthur	29,975	30,479	3,046	3,434	520	622
St. Catharines	73,234	82,079	6,360	7,879	1,014	1,281
Sarnia	56,428	65,041	4,361	5,496	706	1,470
Sault Ste. Marie	67,474	78,545	5,551	5,550	665	801
Sudbury	52,135	53,892	7,719	8,939	819	1,078
Timmins	15,666	16,542	1,660	1,960	84	149
Toronto	8,473,751	11,038,957	325,159	301,462	36,212	44,528
Windsor	169,415	235,424	16,436	16,878	1,851	2,417
Totals - Ontario	10,883,308	13,928,591	532,376	524,743	62,062	77,952

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1962	1963	1962	1963	1962	1963
thousand dollars						
<u>Prairie Provinces</u>						
Brandon	18,676	22,761	2,558	2,313	339	433
Calgary	834,743	979,663	43,683	36,794	5,890	7,419
Edmonton	654,930	862,996	26,787	33,967	6,920	8,341
Lethbridge	38,330	44,669	2,662	2,678	628	643
Medicine Hat	20,371	25,385	1,871	1,969	361	377
Moose Jaw	27,254	33,038	2,700	3,205	404	529
Prince Albert	18,575	19,423	1,627	1,884	245	296
Regina	397,000	496,514	8,554	11,285	2,970	2,421
Saskatoon	90,424	112,111	7,988	7,958	1,787	2,101
Winnipeg	1,407,090	1,998,760	39,730	38,259	7,208	8,951
Totals - Prairie Provinces ..	3,507,393	4,595,320	138,160	140,312	26,752	31,511
<u>British Columbia</u>						
Vancouver	1,402,011	1,763,732	69,724	81,427	17,779	21,840
Victoria	351,957	255,863	14,006	15,367	2,389	3,077
Totals - British Columbia ..	1,753,968	2,019,595	83,730	96,794	20,168	24,917
Grand Totals for Canada ..	24,035,980	30,251,866	1,101,930	1,226,265	135,037	166,053

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1961	289,954,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1962	321,514,972	4,344,824	74.17	14,283,520	8,942,591	1.60
1962 - January	26,571,045	4,518,120	70.57	1,112,078	8,593,683	1.55
February	21,901,150	4,168,182	63.05	1,000,122	8,674,126	1.38
March	25,619,349	4,139,278	74.27	1,078,284	8,778,404	1.47
April	24,171,017	4,263,118	68.04	1,101,930	8,971,784	1.47
May	26,899,428	4,294,729	75.16	1,305,974	9,069,101	1.73
June	27,499,112	4,255,572	77.54	1,213,171	9,045,266	1.61
July	27,816,469	4,219,246	79.11	1,221,288	9,039,697	1.62
August	26,565,754	4,142,054	76.96	1,181,708	9,022,308	1.57
September	23,377,386	4,271,893	65.67	989,287	9,053,513	1.31
October	31,388,834	4,466,457	84.33	1,163,251	9,134,320	1.53
November	30,382,933	4,515,853	80.74	1,729,209	9,025,453	2.30
December	29,322,495	4,763,387	73.87	1,187,218	8,903,433	1.60
1963 - January	28,696,000	4,662,665	73.85	1,135,995	9,028,907	1.51
February	25,073,548	4,256,035	70.70	1,040,446	9,196,374	1.36
March	26,941,183	4,233,059	76.37	1,078,553	9,334,796	1.39
April	30,417,919	4,406,248	82.84	1,226,265	9,485,640	1.55

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

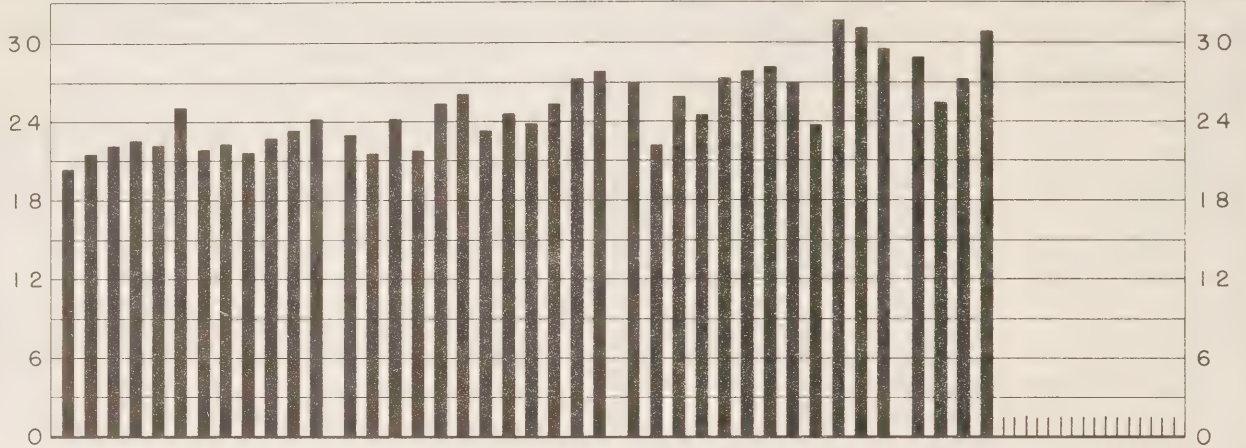
Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

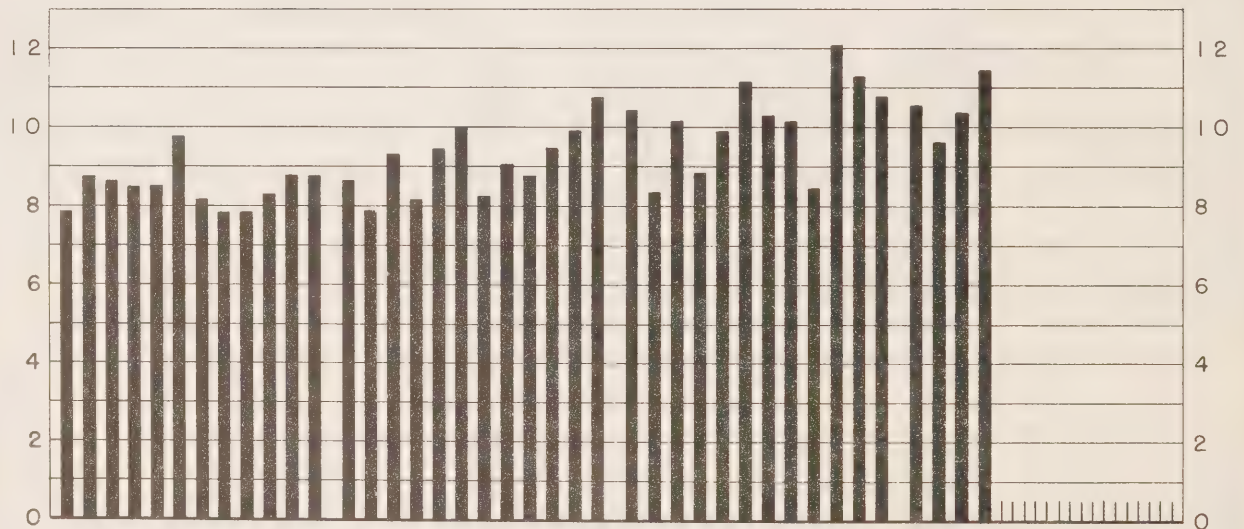
CANADA
35 CLEARING CENTRES

BILLIONS OF DOLLARS

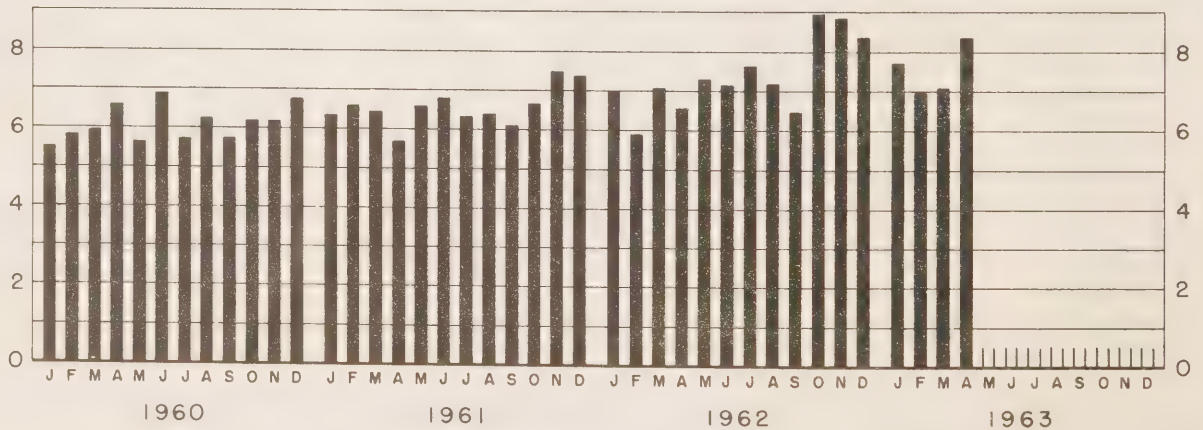
BILLIONS OF DOLLARS



TORONTO



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CHEQUES CASHED IN CLEARING CENTRES

MAY 1963

The value of cheques cashed in fifty-one clearing centres in May totalled \$33,250 million, 17.9 per cent greater than in May 1962. Debits in Quebec rose by 27.7 per cent, the Atlantic Provinces 16.1 per cent, Ontario 15.1 per cent, British Columbia 14.9 per cent and the Prairie Provinces by 8.6 per cent.

The Centres

Forty-five of the fifty-one centres showed a higher value of cheques cashed than in May 1962. Payments in Montreal increased by 29.8 per cent and in Toronto by 15.4 per cent. In the Western regions, Winnipeg advanced by 9.7 per cent and Vancouver by 17.7 per cent.

First Five Months

The value of cheques cashed for the first five months of 1963 was 13.8 per cent higher than for the same months of 1962. Debits in all five economic regions rose in this comparison. Value of payments in the Prairie Provinces showed an increase of 17.2 per cent, the Atlantic Provinces 16.4 per cent, Quebec 16.0 per cent, Ontario 12.2 per cent and British Columbia 8.1 per cent.

The five month total for the original 35 centres was 1,116.6 per cent higher than for the same months of 1938 and 649.0 per cent above that recorded for the corresponding months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 84.59 compared with the May 1962 figure of 82.84. The turnover of savings accounts on the same basis was 1.78 in comparison with the 1962 ratio of 1.55.

Prepared in the Business Finance Division

August 1963
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
May 1963 and during the First Five Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	May			First five months		
	1962	1963	<u>1963</u> <u>1962</u>	1962	1963	<u>1963</u> <u>1962</u>
	thousands of dollars		%	thousands of dollars		%
Atlantic Provinces						
Charlottetown	32,407	31,152	96.1	129,110	127,902	99.1
Fredericton	51,046	50,879	99.7	237,615	247,908	104.3
Glace Bay	5,986	6,499	108.6	27,033	29,207	108.0
Halifax	279,894	345,691	123.5	1,244,760	1,518,561	122.0
Moncton	68,356	72,164	105.6	327,780	332,323	101.4
Saint John	108,185	117,228	108.4	514,703	594,409	115.5
St. John's	103,348	120,875	117.0	453,427	552,395	121.8
Sydney	35,112	49,872	142.0	152,355	188,972	124.0
Totals - Atlantic Provinces ..	684,334	794,360	116.1	3,086,783	3,591,677	116.4
Quebec						
Chicoutimi	35,207	36,724	104.3	154,953	175,606	113.3
Drummondville	25,867	29,935	115.7	113,238	123,997	109.5
Granby	29,582	29,270	98.9	124,287	129,591	104.3
Montreal	7,273,435	9,438,627	129.8	33,718,092	39,519,891	117.2
Quebec City	800,776	926,672	115.7	3,690,302	3,930,503	106.5
St. Hyacinthe	40,353	46,119	114.3	171,670	201,047	117.1
Shawinigan Falls	20,780	21,109	101.6	87,412	89,803	102.7
Sherbrooke	73,180	79,940	109.2	329,349	361,576	109.8
Three Rivers	61,928	68,674	110.9	258,480	303,616	117.5
Valleyfield	15,888	16,979	106.9	69,845	73,089	104.6
Totals - Quebec	8,376,996	10,694,049	127.7	38,717,628	44,908,719	116.0
Ontario						
Brantford	71,857	77,989	108.5	314,311	339,965	108.2
Chatham	53,232	60,674	114.0	282,790	296,711	104.9
Cornwall	48,380	43,142	89.2	194,207	200,341	103.2
Fort William	42,808	45,577	106.5	186,914	198,411	106.2
Guelph	45,980	54,366	118.2	199,794	232,050	116.1
Hamilton	617,708	662,282	107.2	2,628,945	2,943,063	111.9
Kingston	57,389	66,655	116.1	237,321	280,580	118.2
Kitchener	138,265	170,746	123.5	608,574	715,090	117.5
London	367,768	443,130	120.5	1,681,175	1,856,908	110.5
Niagara Falls	49,658	51,576	103.9	220,467	252,232	114.4
Oshawa	386,549	413,885	107.1	1,547,488	1,801,907	116.4
Ottawa	551,438	723,987	131.3	2,621,444	3,112,831	118.7
Peterborough	53,080	61,303	115.5	237,944	258,385	108.6
Port Arthur	35,243	41,041	116.5	156,109	166,276	106.5
St. Catharines	94,234	102,445	108.7	433,021	460,429	106.2
Sarnia	67,708	68,649	101.4	304,784	305,812	100.3
Sault Ste. Marie	82,084	102,028	124.3	357,010	402,753	112.8
Sudbury	74,757	76,141	101.9	316,344	331,324	104.5
Timmins	20,933	21,712	103.7	88,152	93,864	106.5
Toronto	9,896,732	11,420,911	115.4	47,631,960	53,289,415	111.9
Windsor	241,040	256,248	106.3	987,328	1,149,228	116.4
Totals - Ontario	12,996,843	14,964,487	115.1	61,236,082	68,687,575	112.2

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
May 1963 and during the First Five Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	May			First five months		
	1962	1963	$\frac{1963}{1962}$	1962	1963	$\frac{1963}{1962}$
	thousands of dollars		%	thousands of dollars		%
Prairie Provinces						
Brandon	23,048	25,148	109.1	102,357	110,663	108.1
Calgary	939,928	1,033,653	110.0	4,560,918	4,903,825	107.5
Edmonton	640,494	693,102	108.2	2,965,527	3,523,228	118.8
Lethbridge	45,855	51,550	112.4	206,305	230,556	111.8
Medicine Hat	30,240	26,436	87.4	112,067	118,805	106.0
Moose Jaw	33,269	33,706	101.3	153,026	163,975	107.2
Prince Albert	21,869	22,061	100.9	99,416	100,817	101.4
Regina	430,030	447,314	104.0	2,057,920	2,337,383	113.6
Saskatoon	109,844	117,463	106.9	476,012	518,240	108.9
Winnipeg	1,961,867	2,151,236	109.7	7,980,002	9,926,759	124.4
Totals - Prairie Provinces ..	4,236,444	4,601,669	108.6	18,713,550	21,934,251	117.2
British Columbia						
Vancouver	1,636,098	1,925,583	117.7	7,705,209	8,496,697	110.3
Victoria	274,687	269,845	98.2	1,301,125	1,240,983	95.4
Totals - British Columbia ..	1,910,785	2,195,428	114.9	9,006,334	9,737,680	108.1
Grand Totals for Canada ..	28,205,402	33,249,993	117.9	130,760,377	148,859,902	113.8

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years
First Five Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	19,255,760	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1938	11,854,490	250,817	3,789,441	5,547,378	1,527,437	739,417
1943	21,117,778	505,842	6,022,708	10,088,089	3,199,371	1,301,768
1949	33,954,060(1)	822,513(1)	9,729,592	14,217,479	6,144,781	3,039,695
1950	36,469,576(2)	953,471	10,743,830	15,574,074(2)	6,083,703	3,114,498
1951	44,315,778	1,151,824	13,144,740	18,932,092	7,137,647	3,949,475
1952	49,150,053	1,202,021	14,218,149	20,762,212	8,412,154	4,555,517
1953	55,588,130	1,324,811	15,417,018	24,830,805	9,558,672	4,456,824
1954	58,409,362	1,368,044	16,828,264	26,226,604	9,192,116	4,794,334
1955	62,450,857	1,351,954	18,390,247	28,503,224	9,344,705	4,860,727
1956	76,134,648	1,607,754	23,012,928	34,079,542	11,525,829	5,908,595
1957	83,798,141	1,672,420	24,873,207	37,909,293	12,833,421	6,509,800
1958	85,961,700	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
1959	97,795,119	2,017,714	27,691,098	46,850,343	14,373,315	6,862,649
1960	108,659,710	2,191,534	32,187,836	51,781,571	15,310,045	7,188,724
1961	115,721,357	2,276,604	34,922,371	53,222,884	17,780,740	7,518,758(3)
1962	126,665,359	2,540,670	37,737,743	58,667,062	18,713,550	9,006,334
1963	144,220,082	2,997,688	43,811,970	65,738,493	21,934,251	9,737,680
Percentage increase 1963 (35 centres)						
Over 1929	+ 649.0	+ 822.4	+ 554.4	+ 723.0	+ 641.8	+ 653.6
1938	+ 1,116.6	+ 1,095.2	+ 1,056.2	+ 1,085.0	+ 1,336.0	+ 1,216.9

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1962	1963	1962	1963	1962	1963
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	29,771	28,423	2,323	2,300	313	429
Fredericton	47,326	47,124	3,255	3,244	465	511
Glace Bay	5,508	5,836	438	611	40	52
Halifax	261,497	325,952	15,120	16,066	3,277	3,673
Moncton	64,210	67,450	3,596	4,124	550	590
Saint John	101,089	110,473	6,351	5,933	745	822
St. John's	95,636	112,307	6,864	7,496	848	1,072
Sydney	33,034	46,796	1,686	2,670	392	406
Totals - Atlantic Provinces.	638,071	744,361	39,633	42,444	6,630	7,555
<u>Quebec</u>						
Chicoutimi	32,231	34,108	2,822	2,418	154	198
Drummondville	24,193	27,935	1,625	1,961	49	39
Granby	27,018	26,891	2,445	2,249	119	130
Montreal	6,946,265	9,039,488	306,882	374,652	20,288	24,487
Quebec City	767,528	885,469	32,266	40,222	982	981
St. Hyacinthe	31,522	35,983	8,802	10,107	29	29
Shawinigan Falls	18,007	18,334	2,647	2,607	126	168
Sherbrooke	68,255	73,557	4,733	6,145	192	238
Three Rivers	56,507	62,999	5,281	5,462	140	213
Valleyfield	13,626	15,079	2,209	1,816	53	84
Totals - Quebec	7,985,152	10,219,843	369,712	447,639	22,132	26,567
<u>Ontario</u>						
Brantford	65,338	71,415	5,723	5,655	796	919
Chatham	48,455	55,767	4,273	4,311	504	596
Cornwall	43,935	38,957	4,145	3,857	300	328
Fort William	38,031	40,347	4,200	4,539	577	691
Guelph	40,524	47,833	4,785	5,620	671	913
Hamilton	562,921	604,796	48,239	50,207	6,548	7,279
Kingston	48,183	56,340	8,126	8,877	1,080	1,438
Kitchener	128,610	158,831	8,149	10,301	1,506	1,614
London	345,044	415,409	19,819	24,230	2,905	3,491
Niagara Falls	43,630	44,808	5,420	6,002	608	766
Oshawa	377,306	402,826	8,251	9,976	992	1,083
Ottawa	460,848	644,555	83,644	71,026	6,946	8,406
Peterborough	46,834	54,117	5,597	6,391	649	795
Port Arthur	30,438	35,658	4,191	4,669	614	714
St. Catharines	84,363	91,146	8,699	9,935	1,172	1,364
Sarnia	61,010	61,870	5,259	5,795	1,439	984
Sault Ste. Marie	73,101	92,884	8,190	8,261	793	883
Sudbury	63,318	64,357	10,334	10,673	1,105	1,111
Timmins	18,237	18,921	2,585	2,647	111	144
Toronto	9,493,631	10,987,997	361,976	376,200	41,125	56,714
Windsor	218,572	230,793	20,267	22,826	2,201	2,629
Totals - Ontario	12,292,329	14,219,627	631,872	651,998	72,642	92,862

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	1962	1963	1962	1963	1962	1963
thousand dollars						
Prairie Provinces						
Brandon	19,677	21,977	3,004	2,685	367	486
Calgary	893,109	981,507	40,405	43,978	6,414	8,168
Edmonton	597,361	648,282	35,205	35,278	7,928	9,542
Lethbridge	41,960	48,041	3,286	2,836	609	673
Medicine Hat	27,138	23,730	2,774	2,302	328	404
Moose Jaw	29,642	29,533	3,189	3,658	438	515
Prince Albert	19,644	19,714	1,955	2,020	270	327
Regina	417,198	432,492	10,469	12,202	2,363	2,620
Saskatoon	99,458	107,391	8,503	7,945	1,883	2,127
Winnipeg	1,907,549	2,089,477	45,988	51,527	8,330	10,232
Totals - Prairie Provinces .	4,052,736	4,402,144	154,778	164,431	28,930	35,094
British Columbia						
Vancouver	1,522,625	1,806,297	93,007	95,165	20,466	24,121
Victoria	254,814	247,824	16,972	18,557	2,901	3,464
Totals - British Columbia ..	1,777,439	2,054,121	109,979	113,722	23,367	27,585
Grand Totals for Canada ..	26,745,727	31,640,096	1,305,974	1,420,234	153,701	189,663

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1961	289,954,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1962	321,514,972	4,334,824	74.17	14,283,520	8,942,591	1.60
1962 - May	26,899,428	4,294,729	75.16	1,305,974	9,069,101	1.73
June	27,499,112	4,255,572	77.54	1,213,171	9,045,266	1.61
July	27,816,469	4,219,246	79.11	1,221,288	9,039,697	1.62
August	26,565,754	4,142,054	76.96	1,181,708	9,022,308	1.57
September	23,377,386	4,271,893	65.67	989,287	9,053,513	1.31
October	31,388,834	4,466,457	84.33	1,163,251	9,134,320	1.53
November	30,382,933	4,515,853	80.74	1,729,209	9,025,453	2.30
December	29,322,495	4,763,387	73.87	1,187,218	8,903,433	1.60
1963 - January	28,696,000	4,662,665	73.85	1,135,995	9,028,907	1.51
February	25,073,548	4,256,035	70.70	1,040,446	9,196,374	1.36
March	26,941,183	4,233,059	76.37	1,078,553	9,334,796	1.39
April	30,417,919	4,406,248	82.84	1,226,265	9,485,640	1.55
May	31,829,759	4,515,465	84.59	1,420,234	9,552,143	1.78

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

CANADA 35 CLEARING CENTRES

BILLION DOLLARS

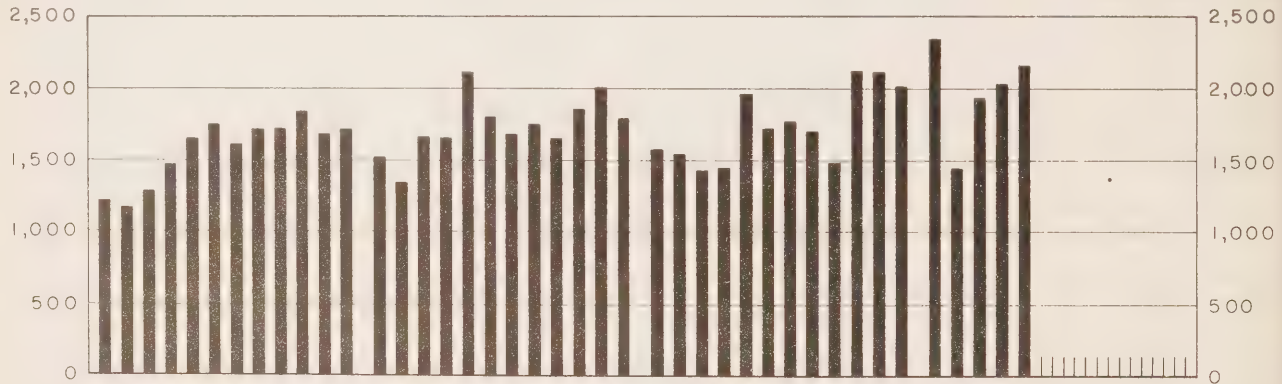
BILLION DOLLARS



WINNIPEG

MILLION DOLLARS

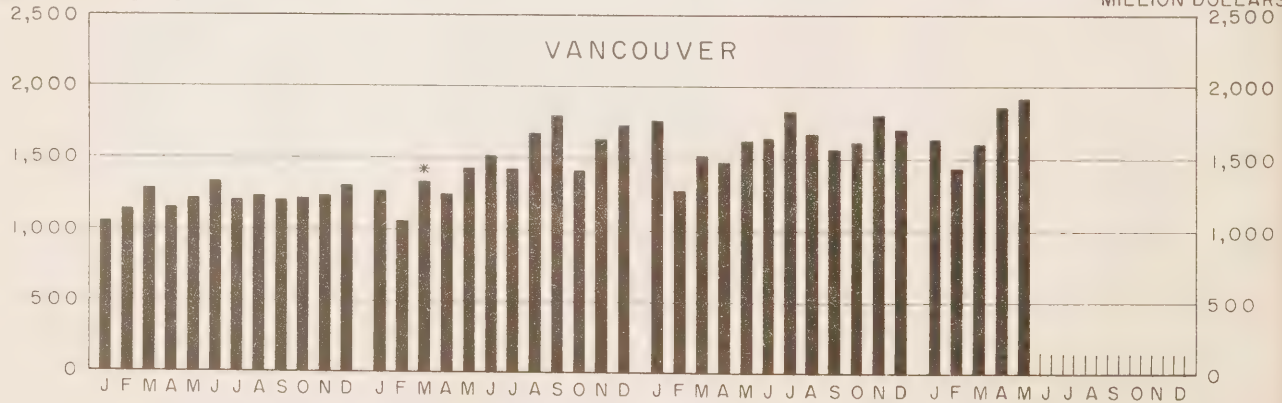
MILLION DOLLARS



VANCOUVER

MILLION DOLLARS

MILLION DOLLARS



* AS OF MARCH, 1961, CHEQUES CASHED IN THE VANCOUVER CLEARING HOUSES INCLUDE THOSE PREVIOUSLY REPORTED FROM NEW WESTMINSTER

CATALOGUE No.

61-001

MONTHLY

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OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

JUNE 1963

The total value of cheques cashed in the fifty-one clearing centres in Canada during June was \$31,188 million which was 8.6 per cent above the value for June 1962. The five economic areas rose in this comparison. Quebec showed a gain of 16.3 per cent, the Prairie Provinces 13.6 per cent, British Columbia 5.8 per cent, Ontario 3.5 per cent and the Atlantic Provinces 3.1 per cent.

The Centres

Forty-one of the fifty-one centres showed a higher value of cheques cashed than in June 1962. Payments in Montreal increased by 16.3 per cent and in Toronto by 1.9 per cent. In the Western regions, Winnipeg advanced by 15.6 per cent and Vancouver by 9.4 per cent.

First Six Months

The aggregate value of cheques cashed for the first six months was 12.9 per cent greater than for the same period of 1962. Payments in all economic regions rose in this comparison. Payments in the Prairie Provinces advanced by 16.6 per cent, Quebec 16.1 per cent, the Atlantic Provinces 13.9 per cent, Ontario 10.6 per cent and British Columbia 7.7 per cent.

The six month total for the original 35 centres was 1,095.7 per cent higher than for the same months of 1938 and 663.7 per cent above that recorded for the corresponding months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 79.18 compared with the June 1962 figure of 77.54. The turnover of savings accounts on the same basis was 1.55 in comparison with the June 1962 ratio of 1.61.

Prepared in the Business Finance Division

September 1963
6602-509

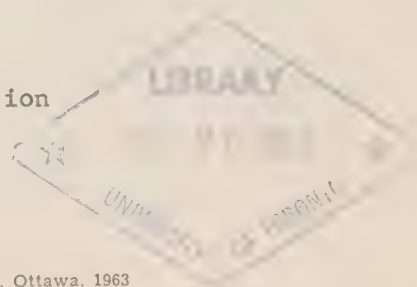


TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
June 1963 and during the First Six Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	June			First six months		
	1962	1963	<u>1963</u> <u>1962</u>	1962	1963	<u>1963</u> <u>1962</u>
	thousands of dollars		%	thousands of dollars		%
Atlantic Provinces						
Charlottetown	31,568	33,541	106.2	160,678	161,443	100.5
Fredericton	55,380	58,768	106.1	292,995	306,676	104.7
Glace Bay	5,928	6,166	104.0	32,961	35,373	107.3
Halifax	284,082	284,002	99.9	1,528,842	1,802,563	117.9
Moncton	64,219	68,112	106.1	391,999	400,435	102.2
Saint John	110,668	126,762	114.5	625,371	721,171	115.3
St. John's	116,002	107,730	92.9	569,429	660,125	115.9
Sydney	34,247	38,686	113.0	186,602	227,658	122.0
Totals - Atlantic Provinces ..	702,094	723,767	103.1	3,788,877	4,315,444	113.9
Quebec						
Chicoutimi	31,289	35,905	114.8	186,242	211,511	113.6
Drummondville	24,676	26,788	108.6	137,914	150,785	109.3
Granby	27,440	28,010	102.1	151,727	157,601	103.9
Montreal	7,134,789	8,287,785	116.2	40,852,881	47,807,676	117.0
Quebec City	545,949	675,900	123.8	4,236,251	4,606,403	108.7
St. Hyacinthe	37,277	41,230	110.6	208,947	242,277	116.0
Shawinigan Falls	17,871	17,839	99.8	105,283	107,642	102.2
Sherbrooke	65,362	72,878	111.5	394,711	434,454	110.1
Three Rivers	62,713	63,035	100.5	321,193	366,651	114.2
Valleyfield	14,434	14,142	98.0	84,279	87,231	103.5
Totals - Quebec	7,961,800	9,263,512	116.3	46,679,428	54,172,231	116.1
Ontario						
Brantford	65,704	73,091	111.2	380,015	413,056	108.7
Chatham	50,619	50,851	100.5	333,409	347,562	104.2
Cornwall	41,386	43,474	105.0	235,593	243,815	103.5
Fort William	43,238	49,678	114.9	230,152	248,089	107.8
Guelph	40,905	45,508	111.3	240,699	277,558	115.3
Hamilton	584,412	621,247	106.3	3,213,357	3,564,310	110.9
Kingston	54,267	58,322	107.5	291,588	338,902	116.2
Kitchener	127,961	149,833	117.1	736,535	864,923	117.4
London	373,238	409,674	109.8	2,054,413	2,266,582	110.3
Niagara Falls	46,156	49,622	107.5	266,623	301,854	113.2
Oshawa	356,483	411,220	115.4	1,903,971	2,213,127	116.2
Ottawa	527,908	632,192	119.8	3,149,352	3,745,023	118.9
Peterborough	54,341	57,556	105.9	292,285	315,941	108.1
Port Arthur	31,138	34,306	110.2	187,247	200,582	107.1
St. Catharines	105,944	100,993	95.3	538,965	561,422	104.2
Sarnia	64,908	64,453	99.3	369,692	370,265	100.2
Sault Ste. Marie	80,579	82,497	102.4	437,589	485,250	110.9
Sudbury	69,157	64,846	93.8	385,501	396,170	102.8
Timmins	19,901	20,384	102.4	108,053	114,248	105.7
Toronto	11,135,497	11,343,224	101.9	58,767,457	64,632,639	110.0
Windsor	215,179	222,300	103.3	1,202,507	1,371,528	114.1
Totals - Ontario	14,088,921	14,585,271	103.5	75,325,003	83,272,846	110.6

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, June, 1963 and during the First Six Months of 1963 with Comparative Figures for 1962 - Concluded

Province and clearing house centres	June			First six months		
	1962	1963	$\frac{1963}{1962}$	1962	1963	$\frac{1963}{1962}$
	thousands of dollars		%	thousands of dollars		%
Prairie Provinces						
Brandon	22,724	24,025	105.7	125,081	134,688	107.7
Calgary	920,046	1,019,245	110.8	5,480,964	5,923,070	108.1
Edmonton	624,197	793,548	127.1	3,589,724	4,316,776	120.3
Lethbridge	47,226	50,513	107.0	253,531	281,069	110.9
Medicine Hat	26,690	22,670	84.9	138,757	141,475	102.0
Moose Jaw	31,881	34,369	107.8	184,907	198,344	107.3
Prince Albert	19,316	20,916	108.3	118,732	121,733	102.5
Regina	462,380	466,999	101.0	2,520,300	2,804,382	111.3
Saskatoon	112,268	107,069	95.4	588,280	625,309	106.3
Winnipeg	1,724,156	1,993,566	115.6	9,704,158	11,920,325	122.8
Totals - Prairie Provinces .	3,990,884	4,532,920	113.6	22,704,434	26,467,171	116.6
British Columbia						
Vancouver	1,651,273	1,805,914	109.4	9,356,482	10,302,611	110.1
Victoria	317,311	276,481	87.1	1,618,436	1,517,464	93.8
Totals - British Columbia ..	1,968,584	2,082,395	105.8	10,974,918	11,820,075	107.7
Grand Totals for Canada ..	28,712,283	31,187,865	108.6	159,472,660	180,047,767	112.9

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years
First Six Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousand dollars					
1929	22,835,608	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1938	14,585,068	306,080	4,695,354	6,850,827	1,839,311	893,496
1943	25,467,386	604,021	7,309,699	12,016,508	3,978,675	1,558,483
1949	41,170,315(1)	1,040,360(1)	11,814,043	17,197,477	7,426,061	3,692,374
1950	46,514,276(2)	1,231,998	13,406,350	20,104,323(2)	7,841,926	3,929,679
1951	53,815,991	1,390,803	15,792,166	22,919,495	8,881,966	4,831,561
1952	59,674,596	1,449,731	17,160,879	25,167,495	10,417,133	5,479,358
1953	67,259,355	1,635,707	18,600,540	29,705,896	11,800,733	5,516,479
1954	72,071,725	1,704,426	20,930,952	32,039,439	11,539,893	5,857,015
1955	76,528,119	1,710,649	22,613,814	34,490,580	11,757,076	5,956,000
1956	92,452,959	1,949,366	27,789,485	41,289,903	14,213,316	7,210,889
1957	100,671,389	2,009,729	29,598,695	45,587,847	15,503,062	7,972,056
1958	105,047,370	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
1959	119,114,173	2,459,853	33,521,961	57,075,665	17,613,699	8,442,995
1960	133,755,325	2,662,169	39,660,493	63,602,155	18,999,662	8,830,846
1961	141,752,024	2,783,846	42,496,546	65,454,463	21,778,219	9,238,950(3)
1962	154,459,657	3,115,641	45,483,843	72,180,821	22,704,434	10,974,918
1963	174,400,300	3,584,294	52,848,533	79,680,227	26,467,171	11,820,075
Percentage increase 1963 (35 centres)						
Over 1929	+ 663.7	+ 827.4	+ 570.8	+ 737.7	+ 649.3	+ 674.0
1938	1,095.7	+ 1,071.0	+ 1,025.5	+ 1,063.1	+ 1,339.0	+ 1,222.9

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1962	1963	1962	1963	1962	1963
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	29,473	31,117	1,789	1,976	306	448
Fredericton	52,301	55,042	2,653	3,247	426	479
Glance Bay	5,371	5,554	521	555	36	57
Halifax	262,591	266,651	17,621	13,740	3,870	3,611
Moncton	59,616	63,907	4,063	3,592	540	613
Saint John	103,356	119,486	6,630	6,521	682	755
St. John's	110,120	99,346	5,137	7,348	745	1,036
Sydney	32,342	36,640	1,486	1,670	419	376
Totals - Atlantic Provinces.	655,170	677,743	39,900	38,649	7,024	7,375
<u>Quebec</u>						
Chicoutimi	28,833	32,530	2,303	3,213	153	162
Drummondville	23,174	25,057	1,461	1,680	41	51
Granby	25,476	25,932	1,850	1,967	114	111
Montreal	6,856,876	7,979,904	258,420	286,555	19,493	21,326
Quebec City	520,388	641,850	24,666	32,846	895	1,204
St. Hyacinthe	29,450	31,984	7,795	9,219	32	27
Shawinigan Falls	15,681	15,721	2,067	1,997	123	121
Sherbrooke	60,159	68,311	4,993	4,344	210	223
Three Rivers	57,057	57,953	5,531	4,882	125	200
Valleyfield	12,919	12,544	1,458	1,540	57	58
Totals - Quebec	7,630,013	8,891,786	310,544	348,243	21,243	23,483
<u>Ontario</u>						
Brantford	60,000	62,851	4,997	9,407	707	833
Chatham	46,307	46,630	3,856	3,650	456	571
Cornwall	37,281	39,747	3,809	3,429	296	298
Fort William	38,540	45,249	4,107	3,819	591	610
Guelph	35,678	40,746	4,577	4,021	650	741
Hamilton	536,529	576,891	41,329	37,390	6,554	6,966
Kingston	46,310	49,232	6,935	7,794	1,022	1,296
Kitchener	119,345	139,857	7,268	8,288	1,348	1,688
London	351,711	385,589	19,452	21,191	2,075	2,894
Niagara Falls	40,245	43,949	5,122	4,908	789	765
Oshawa	348,494	401,946	7,106	8,211	883	1,063
Ottawa	442,712	560,045	78,613	64,041	6,583	8,106
Peterborough	47,901	51,086	5,800	5,714	640	756
Port Arthur	27,039	29,556	3,501	4,068	598	682
St. Catharines	95,726	90,612	9,037	8,996	1,181	1,385
Sarnia	59,401	58,515	4,732	4,980	775	958
Sault Ste. Marie	72,183	75,389	7,578	6,213	818	895
Sudbury	58,787	54,652	9,367	9,207	1,003	987
Timmins	17,535	18,070	2,231	2,114	135	200
Toronto	10,730,484	10,932,690	362,468	348,724	42,545	61,810
Windsor	196,010	200,430	17,127	19,555	2,042	2,315
Totals - Ontario	13,408,218	13,903,732	609,012	585,720	71,691	95,819

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1962	1963	1962	1963	1962	1963
thousand dollars						
Prairie Provinces						
Brandon	19,525	21,162	2,839	2,406	360	457
Calgary	865,572	968,403	48,375	43,100	6,099	7,742
Edmonton	587,610	752,670	29,149	31,767	7,438	9,111
Lethbridge	43,706	47,212	2,893	2,650	627	651
Medicine Hat	23,414	20,165	2,965	2,159	311	346
Moose Jaw	28,663	30,917	2,853	2,947	365	505
Prince Albert	17,469	18,736	1,601	1,888	246	292
Regina	447,916	451,178	12,260	13,362	2,204	2,459
Saskatoon	103,756	97,375	6,824	7,615	1,688	2,079
Winnipeg	1,675,013	1,938,992	41,196	45,401	7,947	9,173
Totals - Prairie Provinces .	3,812,644	4,346,810	150,955	153,295	27,285	32,815
British Columbia						
Vancouver	1,546,707	1,695,180	84,562	87,225	20,004	23,509
Victoria	296,527	258,685	18,198	14,689	2,586	3,107
Totals - British Columbia ..	1,843,234	1,953,865	102,760	101,914	22,590	26,616
Grand Totals for Canada ..	27,349,279	29,773,936	1,213,171	1,227,821	149,833	186,108

TABLE 4. Cheques Cashed Against Current and Savings Accounts

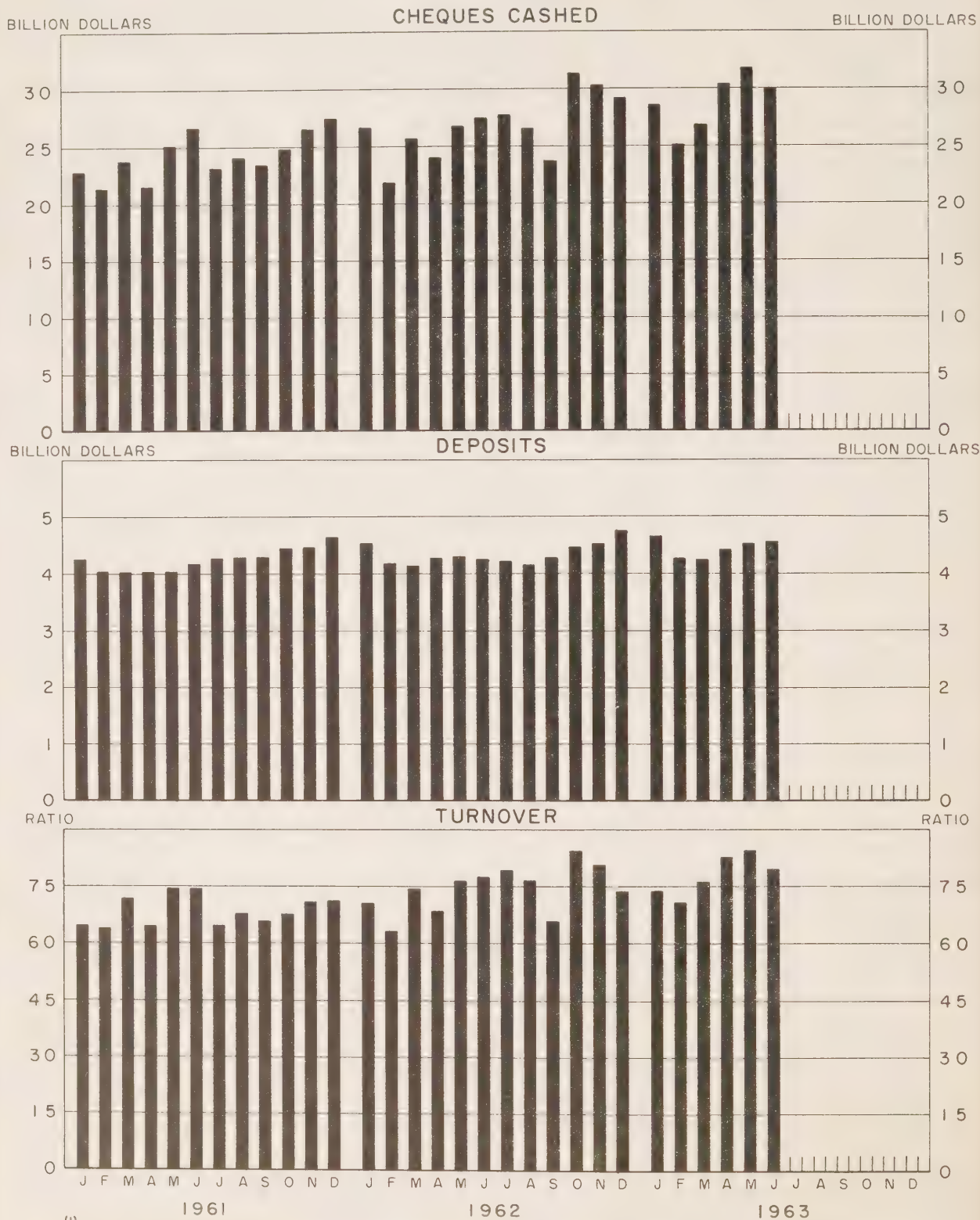
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1961	289,954,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1962	321,514,972	4,334,824	74.17	14,283,520	8,942,591	1.60
1962 - June	27,499,112	4,255,572	77.54	1,213,171	9,045,266	1.61
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August	26,565,754	4,142,054	76.96	1,181,708	9,022,308	1.57
September	23,377,386	4,271,893	65.67	989,287	9,053,513	1.31
October	31,388,834	4,466,457	84.33	1,163,251	9,134,320	1.53
November	30,382,933	4,515,853	80.74	1,729,209	9,025,453	2.30
December	29,322,495	4,763,387	73.87	1,187,218	8,903,433	1.60
1963 - January	28,696,000	4,662,665	73.85	1,135,995	9,028,907	1.51
February	25,073,548	4,256,035	70.70	1,040,446	9,196,374	1.36
March	26,941,183	4,233,059	76.37	1,078,553	9,334,796	1.39
April	30,417,919	4,406,248	82.84	1,226,265	9,485,640	1.55
May	31,829,759	4,515,465	84.59	1,420,234	9,552,143	1.78
June	29,960,044	4,540,667	79.18	1,227,821	9,532,032	1.55

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS⁽¹⁾
51 CLEARING CENTRES
GOVERNMENT DEPOSITS EXCLUDED



⁽¹⁾ AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.

CATALOGUE No.

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CHEQUES CASHED IN CLEARING CENTRES

JULY 1963

The value of cheques cashed in the 51 clearing centres during July totalled \$31,213 million, 7.5 per cent above the value for the same month last year. Debits in the Prairie Provinces showed a gain of 21.9 per cent, the Atlantic Provinces 15.3 per cent, Quebec 7.0 per cent and Ontario 4.4 per cent. British Columbia showed a lower value of cheques cashed in the July 1962-63 comparison.

The Centres

Forty-five of the fifty-one centres showed a higher value of cheques cashed than during July 1962. Payments in Montreal rose by 6.9 per cent and in Toronto by 2.6 per cent. In the Western regions Winnipeg recorded a gain of 24.7 per cent and Vancouver a 2.4 per cent increase.

First Seven Months

The total value of cheques cashed for the first seven months of 1963 was 12.1 per cent above the value for the same months of 1962. Debits in all five economic areas rose in this comparison. The Prairie Provinces showed a gain of 17.4 per cent, Quebec 14.6 per cent, the Atlantic Provinces 14.1 per cent, Ontario 9.6 per cent, and British Columbia 6.2 per cent.

The value of payments by cheque for the original 35 centres was 1,099.5 per cent greater than for the same period of 1938 and 662.1 per cent above that recorded for the same months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 78.25 as compared with the July 1962 figure of 79.11. The turnover of savings accounts on the same basis was 1.57 in comparison with the 1962 ratio of 1.62.

Prepared in the Business Finance Division

October 1963
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
July 1963 and during the First Seven Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	July			First seven months		
	1962	1963	$\frac{1963}{1962}$	1962	1963	$\frac{1963}{1962}$
	thousands of dollars		%	thousands of dollars		%
Atlantic Provinces						
Charlottetown	32,637	41,816	128.1	193,315	203,259	105.1
Fredericton	57,535	63,444	110.3	350,530	370,120	105.6
Glace Bay	5,983	6,386	106.7	38,944	41,759	107.2
Halifax	259,268	287,729	111.0	1,788,110	2,090,292	116.9
Moncton	65,470	71,800	109.7	457,469	472,235	103.2
Saint John	114,834	147,550	128.5	740,205	868,721	117.4
St. John's	110,563	124,458	112.6	679,992	784,583	115.4
Sydney	31,154	37,970	121.9	217,756	265,628	122.0
Totals - Atlantic Provinces ..	677,444	781,153	115.3	4,466,321	5,096,597	114.1
Quebec						
Chicoutimi	35,228	37,063	105.2	221,470	248,574	112.2
Drummondville	29,066	32,901	113.2	166,980	183,686	110.0
Granby	30,202	32,185	106.6	181,929	189,786	104.3
Montreal	7,602,195	8,124,189	106.9	48,455,076	55,931,865	115.4
Quebec City	720,225	760,469	105.6	4,956,476	5,366,872	108.3
St. Hyacinthe	39,549	46,465	117.5	248,496	288,742	116.2
Shawinigan Falls	19,287	21,582	111.9	124,570	129,224	103.7
Sherbrooke	68,353	80,453	117.7	463,064	514,907	111.2
Three Rivers	59,022	72,008	122.0	380,215	438,659	115.4
Valleyfield	14,020	14,775	105.4	98,299	102,006	103.8
Totals - Quebec	8,617,147	9,222,090	107.0	55,296,575	63,394,321	114.6
Ontario						
Brantford	70,361	75,679	107.6	450,376	488,735	108.5
Chatham	51,911	64,269	123.8	385,320	411,831	106.9
Cornwall	39,579	49,186	124.3	275,172	293,001	106.5
Fort William	48,864	51,112	104.6	279,016	299,201	107.2
Guelph	43,376	47,905	110.4	284,075	325,463	114.6
Hamilton	586,012	656,632	112.0	3,799,369	4,220,942	111.1
Kingston	55,562	61,159	110.1	347,150	400,061	115.2
Kitchener	129,638	149,353	115.2	866,173	1,014,276	117.1
London	369,889	427,927	115.7	2,424,302	2,694,509	111.1
Niagara Falls	53,166	60,165	113.2	319,789	362,019	113.2
Oshawa	349,070	409,773	117.4	2,253,041	2,622,900	116.4
Ottawa	648,426	662,546	102.2	3,797,778	4,407,569	116.1
Peterborough	53,809	66,763	124.1	346,094	382,704	110.6
Port Arthur	36,510	41,529	113.7	223,757	242,111	108.2
St. Catharines	101,099	100,943	99.8	640,064	662,365	103.5
Sarnia	69,587	65,398	94.0	439,279	435,663	99.2
Sault Ste. Marie	91,165	91,448	100.3	528,754	576,698	109.1
Sudbury	67,892	71,561	105.4	453,393	467,731	103.2
Timmins	20,210	21,731	107.5	128,263	135,979	106.0
Toronto	10,289,696	10,560,469	102.6	69,057,153	75,193,108	108.9
Windsor	229,196	255,700	111.6	1,431,703	1,627,228	113.7
Totals - Ontario	13,405,018	13,991,248	104.4	88,730,021	97,264,094	109.6

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
July 1963 and during the First Seven Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	July			First seven months		
	1962	1963	¹⁹⁶³ 1962	1962	1963	¹⁹⁶³ 1962
	thousands of dollars		%	thousands of dollars		%
Prairie Provinces						
Brandon	22,438	25,043	111.6	147,519	159,731	108.3
Calgary	1,016,748	1,137,570	111.9	6,497,712	7,060,640	108.7
Edmonton	613,890	935,432	152.4	4,203,614	5,252,208	124.9
Lethbridge	47,220	49,582	105.0	300,751	330,651	109.9
Medicine Hat	24,598	22,112	89.9	163,355	163,587	100.1
Moose Jaw	38,589	36,018	93.3	223,496	234,362	104.9
Prince Albert	21,814	21,723	99.6	140,546	143,456	102.1
Regina	479,159	499,617	104.3	2,999,459	3,303,999	110.2
Saskatoon	113,960	120,652	105.9	702,240	745,961	106.2
Winnipeg	1,759,829	2,194,864	124.7	11,463,987	14,115,189	123.1
Totals - Prairie Provinces ..	4,138,245	5,042,613	121.9	26,842,679	31,509,784	117.4
British Columbia						
Vancouver	1,840,779	1,884,603	102.4	11,197,261	12,187,214	108.8
Victoria	359,124	291,069	81.0	1,977,560	1,808,533	91.5
Totals - British Columbia ..	2,199,903	2,175,672	98.9	13,174,821	13,995,747	106.2
Grand Totals for Canada ..	29,037,757	31,212,776	107.5	188,510,417	211,260,543	112.1

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years
First Seven Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousand dollars					
1929	26,839,468	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1938	17,051,439	362,164	5,564,383	7,937,676	2,133,114	1,054,102
1943	29,873,334	704,960	8,620,144	13,971,551	4,743,823	1,832,856
1949	48,187,674(1)	1,249,365(1)	13,840,875	20,220,794	8,582,407	4,294,233
1950	54,616,233(2)	1,467,169	15,632,518	23,565,353(2)	9,285,772	4,665,421
1951	62,847,978	1,651,418	18,399,426	26,670,037	10,471,440	5,655,657
1952	70,619,391	1,728,618	20,166,339	29,772,355	12,472,806	6,479,273
1953	79,510,622	1,945,814	21,826,339	35,021,772	14,097,643	6,619,054
1954	84,196,849	2,001,407	24,306,766	37,441,844	13,597,183	6,849,649
1955	90,300,231	2,020,148	26,706,522	40,615,068	13,924,398	7,034,095
1956	109,732,840	2,353,554	32,949,177	48,789,007	17,047,320	8,593,782
1957	119,202,410	2,381,589	34,907,253	53,998,466	18,422,064	9,493,038
1958	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
1959	142,160,690	2,899,553	39,931,083	68,088,735	21,134,999	10,106,320
1960	155,603,634	3,115,952	45,897,400	73,681,462	22,618,798	10,290,022
1961	165,076,539	3,287,709	49,448,587	75,901,313	25,553,153	10,885,777(3)
1962	182,550,234	3,665,776	53,874,616	84,992,342	26,842,679	13,174,821
1963	204,533,930	4,215,831	61,813,644	92,998,924	31,509,784	13,995,747
Percentage increase 1963 (35 centres)						
Over 1929	+ 662.1	+ 804.8	+ 556.4	+ 744.7	+ 652.6	+ 695.2
1938	+ 1,099.5	+ 1,064.1	+ 1,010.9	+ 1,071.6	+ 1,377.2	+ 1,227.7

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1962	1963	1962	1963	1962	1963
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	30,427	39,378	1,886	2,007	324	431
Fredericton	54,316	59,805	2,750	3,080	469	559
Glance Bay	5,474	5,750	470	582	39	54
Halifax	241,631	269,001	14,532	14,899	3,105	3,829
Moncton	61,269	66,628	3,682	4,518	519	654
Saint John	106,958	139,900	7,005	6,732	871	918
St. John's	103,407	116,250	6,325	7,098	831	1,110
Sydney	29,157	35,807	1,585	1,781	412	382
Totals - Atlantic Provinces.	632,639	732,519	38,235	40,697	6,570	7,937
<u>Quebec</u>						
Chicoutimi	32,382	34,117	2,678	2,753	168	193
Drummondville	27,483	30,922	1,547	1,903	36	76
Granby	28,367	29,866	1,725	2,211	110	108
Montreal	7,306,338	7,803,745	277,028	295,618	18,829	24,826
Quebec City	690,473	724,747	28,867	34,849	885	873
St. Hyacinthe	31,508	38,242	8,017	8,192	24	31
Shawinigan Falls	17,262	19,463	1,923	1,980	102	139
Sherbrooke	63,793	75,089	4,364	5,084	196	280
Three Rivers	54,447	67,724	4,441	4,040	134	244
Valleyfield	12,517	12,993	1,453	1,716	50	66
Totals - Quebec	8,264,570	8,836,90	332,043	358,346	20,534	26,836
<u>Ontario</u>						
Brantford	64,750	69,576	4,754	5,212	857	891
Chatham	48,110	60,071	3,214	3,585	587	613
Cornwall	35,825	45,456	3,468	3,372	286	358
Fort William	44,638	46,471	3,682	4,013	544	628
Guelph	38,357	42,609	4,383	4,488	636	808
Hamilton	538,705	603,715	41,054	45,439	6,253	7,478
Kingston	47,067	52,088	7,448	7,513	1,047	1,558
Kitchener	120,725	139,014	7,582	8,513	1,331	1,826
London	348,112	403,100	18,987	21,482	2,790	3,345
Niagara Falls	48,205	54,844	4,262	4,456	699	865
Oshawa	341,726	390,256	6,523	18,480	821	1,037
Ottawa	564,002	588,513	77,899	65,851	6,525	8,182
Peterborough	48,263	59,817	4,916	6,150	630	796
Port Arthur	32,107	36,597	3,732	4,174	671	758
St. Catharines	91,001	90,819	8,847	8,619	1,251	1,505
Sarnia	64,028	59,229	4,730	5,163	829	1,006
Sault Ste. Marie	82,483	83,486	7,866	7,041	816	921
Sudbury	59,470	60,457	7,601	10,038	821	1,066
Timmins	17,876	19,205	2,210	2,370	124	156
Toronto	9,885,700	10,173,329	361,354	335,709	42,642	51,431
Windsor	209,972	231,816	17,174	21,362	2,050	2,522
Totals - Ontario	12,731,122	13,310,468	601,686	593,030	72,210	87,750

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1962	1963	1962	1963	1962	1963
thousand dollars						
Prairie Provinces						
Brandon	19,344	22,084	2,735	2,503	359	456
Calgary	960,935	1,080,643	49,547	48,882	6,266	8,045
Edmonton	577,182	891,255	29,085	34,840	7,623	9,337
Lethbridge	43,919	46,026	2,702	2,825	599	731
Medicine Hat	22,268	19,720	2,016	2,001	314	391
Moose Jaw	35,582	32,502	2,606	3,016	401	500
Prince Albert	19,734	19,434	1,816	1,975	264	314
Regina	466,890	486,769	10,013	10,262	2,256	2,586
Saskatoon	104,807	111,270	7,426	7,275	1,727	2,107
Winnipeg	1,709,525	2,140,084	41,731	43,291	8,573	11,489
Totals - Prairie Provinces ..	3,960,186	4,849,787	149,677	156,870	28,382	35,956
British Columbia						
Vancouver	1,724,890	1,765,915	84,436	92,957	31,453	25,731
Victoria	341,093	271,127	15,211	16,570	2,820	3,372
Totals - British Columbia ..	2,065,983	2,037,042	99,647	109,527	34,273	29,103
Grand Totals for Canada ..	27,654,500	29,766,724	1,221,288	1,258,470	161,969	187,582

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1961	289,954,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1962	321,514,972	4,334,824	74.17	14,283,520	8,942,591	1.60
1962 - July	27,816,469	4,219,246	79.11	1,221,288	9,039,697	1.62
August	26,565,754	4,142,054	76.96	1,181,708	9,022,308	1.57
September	23,377,386	4,271,893	65.67	989,287	9,053,513	1.31
October	31,388,834	4,466,457	84.33	1,163,251	9,134,320	1.53
November	30,382,933	4,515,853	80.74	1,729,209	9,025,453	2.30
December	29,322,495	4,763,387	73.87	1,187,218	8,903,433	1.60
1963 - January	28,696,000	4,662,665	73.85	1,135,995	9,028,907	1.51
February	25,073,548	4,256,035	70.70	1,040,446	9,196,374	1.36
March	26,941,183	4,233,059	76.37	1,078,553	9,334,796	1.39
April	30,417,919	4,406,248	82.84	1,226,265	9,485,640	1.55
May	31,829,759	4,515,465	84.59	1,420,234	9,552,143	1.78
June	29,960,044	4,540,667	79.18	1,227,821	9,532,032	1.55
July	29,954,306	4,593,486	78.25	1,258,470	9,591,292	1.57

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

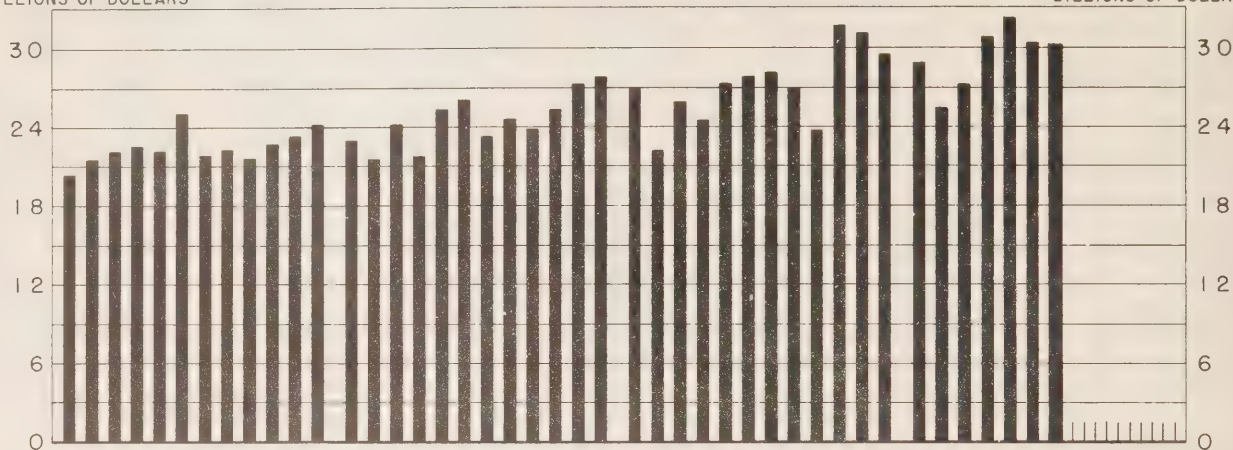
Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

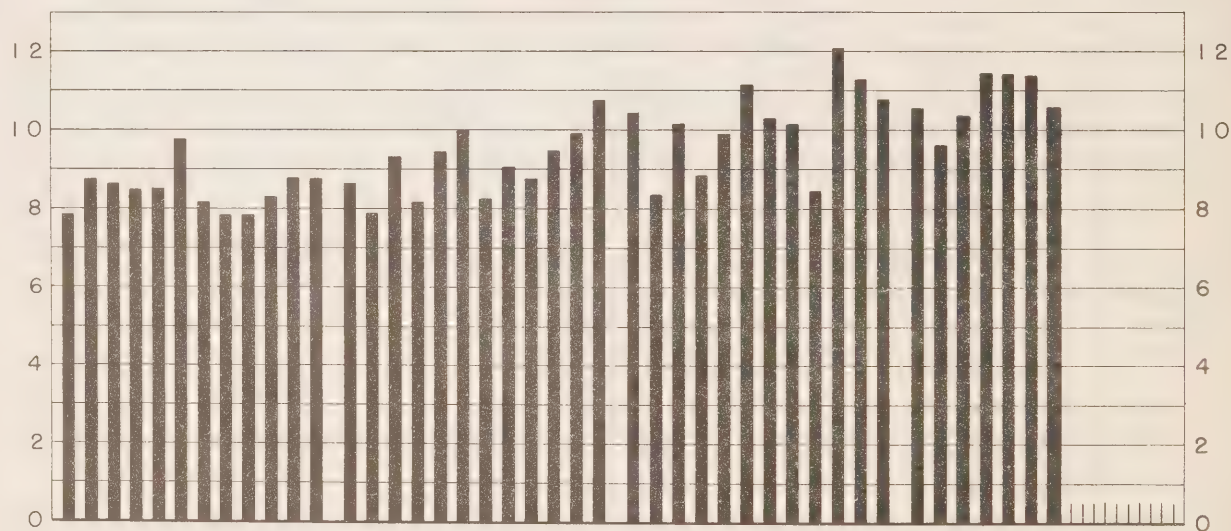
CANADA
35 CLEARING CENTRES

BILLIONS OF DOLLARS

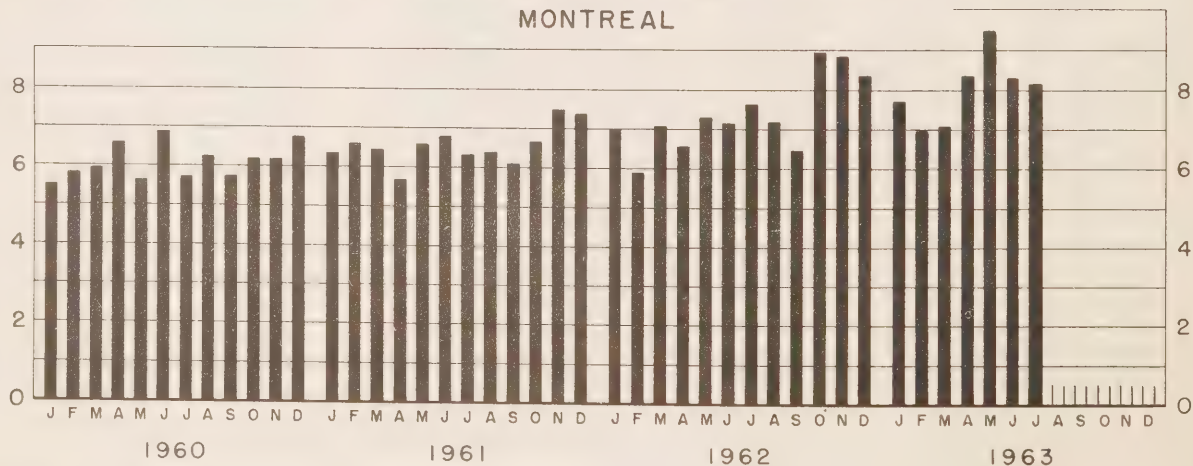
BILLIONS OF DOLLARS



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CHEQUES CASHED IN CLEARING CENTRES

AUGUST 1963

The total value of cheques cashed in the fifty-one clearing centres in Canada during August was \$29,067 million, 4.8 per cent above the value for the same month last year. Debits in British Columbia showed a gain of 15.2 per cent, the Atlantic Provinces 13.9 per cent, the Prairie Provinces 11.7 per cent and Quebec 7.7 per cent. Ontario showed a lower value of cheques cashed in the August 1962-63 comparison.

The Centres

Thirty-seven of the 51 centres showed a higher value of cheques cashed than in August 1962. Payments in Montreal increased by 9.0 per cent, but Toronto recorded a decline. In the Western regions Winnipeg rose by 18.9 per cent and Vancouver by 7.6 per cent.

First Eight Months

The aggregate value of cheques cashed for the first eight months of 1963 was 11.1 per cent greater than for the same period of the previous year. Payments in all five economic areas rose in this comparison. The Prairie Provinces increased by 16.6 per cent, the Atlantic Provinces by 14.1 per cent, Quebec 13.7 per cent, Ontario 8.2 per cent and British Columbia by 7.4 per cent.

The eight month total for the original 35 centres was 1,098.1 per cent higher than for the same months of 1938 and 808.4 per cent above that for the corresponding months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis was 74.09 compared with the August 1962 figure of 76.96. The turnover of savings accounts on the same basis was 1.48 in comparison with 1.57 for August 1962.

Prepared in the Business Finance Division

October 1963
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
August 1963 and during the First Eight Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	August			First eight months		
	1962	1963	1963 1962	1962	1963	1963 1962
	thousands of dollars		%	thousands of dollars		%
Atlantic Provinces						
Charlottetown	30,389	28,264	93.0	223,704	231,523	103.5
Fredericton	56,102	63,659	113.5	406,632	433,779	106.7
Glance Bay	5,897	5,790	98.2	44,841	47,549	106.0
Halifax	242,716	272,448	112.2	2,030,826	2,362,740	116.3
Moncton	61,765	64,570	104.5	519,234	536,805	103.4
Saint John	109,163	120,375	110.3	849,368	989,096	116.4
St. John's	109,305	148,137	135.5	789,297	932,720	118.2
Sydney	35,964	38,462	106.9	253,720	304,090	119.9
Totals - Atlantic Provinces ..	651,301	741,705	113.9	5,117,622	5,838,302	114.1
Quebec						
Chicoutimi	33,905	36,145	106.6	255,375	284,719	111.5
Drummondville	25,286	28,612	113.2	192,266	212,298	110.4
Granby	28,381	30,440	107.3	210,310	220,226	104.7
Montreal	7,174,148	7,820,638	109.0	55,629,224	63,752,503	114.6
Quebec City	767,742	733,598	95.6	5,724,218	6,100,470	106.6
St. Hyacinthe	44,383	45,562	102.7	292,879	334,304	114.1
Shawinigan Falls	17,938	17,575	98.0	142,508	146,799	103.0
Sherbrooke	66,244	75,426	113.9	529,308	590,333	111.5
Three Rivers	58,250	60,088	103.2	438,465	498,747	113.7
Valleyfield	13,756	14,744	107.2	112,055	116,750	104.2
Totals - Quebec	8,230,033	8,862,828	107.7	63,526,608	72,257,149	113.7
Ontario						
Brantford	72,400	67,870	93.7	522,776	556,605	106.5
Chatham	47,612	68,858	144.6	432,932	480,689	111.0
Cornwall	42,204	42,959	101.8	317,376	335,960	105.9
Fort William	40,339	45,430	112.6	319,355	344,631	107.9
Guelph	40,159	46,863	116.7	324,234	372,326	114.8
Hamilton	557,057	621,258	111.5	4,356,426	4,842,200	111.2
Kingston	54,081	58,980	109.1	401,231	459,041	114.4
Kitchener	122,133	135,308	110.8	988,306	1,149,584	116.3
London	363,525	368,097	101.3	2,787,827	3,062,606	109.9
Niagara Falls	48,093	47,632	99.0	367,882	409,651	111.4
Oshawa	221,211	294,919	133.3	2,474,252	2,917,819	117.9
Ottawa	568,131	563,320	99.2	4,365,909	4,970,889	113.9
Peterborough	52,575	60,882	115.8	398,669	443,586	111.3
Port Arthur	35,852	38,725	108.0	259,609	280,836	108.2
St. Catharines	81,957	84,848	103.5	722,021	747,213	103.5
Sarnia	62,976	57,712	91.6	502,255	493,375	98.2
Sault Ste. Marie	70,184	82,972	118.2	598,938	659,670	110.1
Sudbury	70,025	66,735	95.3	523,418	534,466	102.1
Timmins	19,597	19,101	97.5	147,860	155,080	104.9
Toronto	10,127,469	9,740,472	96.2	79,184,622	84,933,580	107.3
Windsor	189,097	201,781	106.7	1,620,800	1,829,009	112.8
Totals - Ontario	12,886,677	12,714,722	98.7	101,616,698	109,978,816	108.2

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
August 1963 and during the First Eight Months of 1963 with
Comparative Figures for 1962 - Concluded

Province and clearing house centres	August			First Eight Months		
	1962	1963	1963 1962	1962	1963	1963 1962
	thousands of dollars		%	thousands of dollars		%
Prairie Provinces						
Brandon	22,030	22,151	100.5	169,549	181,882	107.3
Calgary	951,650	964,925	101.4	7,449,362	8,025,565	107.7
Edmonton	623,823	718,867	115.2	4,827,437	5,971,075	123.7
Lethbridge	55,269	50,971	92.2	356,020	381,622	107.2
Medicine Hat	23,354	22,323	95.6	186,709	185,910	99.6
Moose Jaw	35,377	37,718	106.6	258,873	272,080	105.1
Prince Albert	22,666	22,345	98.6	163,212	165,801	101.6
Regina	445,718	478,338	107.3	3,445,177	3,782,337	109.8
Saskatoon	115,521	122,137	105.7	817,761	868,098	106.2
Winnipeg	1,701,733	2,023,867	118.9	13,165,720	16,139,056	122.6
Totals - Prairie Provinces .	3,997,141	4,463,642	111.7	30,839,820	35,973,426	116.6
British Columbia						
Vancouver	1,682,043	1,810,303	107.6	12,879,304	13,997,517	108.7
Victoria	300,267	473,597	157.7	2,277,827	2,282,130	100.2
Totals - British Columbia ..	1,982,310	2,283,900	115.2	15,157,131	16,279,647	107.4
Grand Totals for Canada ..	27,747,462	29,066,797	104.8	216,257,879	240,327,340	111.1

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years
First Eight Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	30,506,539	530,149	10,699,164	12,415,540	4,874,468	1,987,218
1938	19,422,567	415,420	6,344,430	9,010,207	2,440,864	1,211,646
1943	33,893,599	796,682	9,835,878	15,718,218	5,452,555	2,090,266
1949	54,634,879(1)	1,447,600(1)	15,624,258	22,882,771	9,779,849	4,900,401
1950	62,174,493(2)	1,684,993	17,781,534	26,781,881(2)	10,648,380	5,277,705
1951	71,919,507	1,875,388	21,019,874	30,424,421	12,104,712	6,495,112
1952	80,137,564	1,961,164	22,798,397	33,805,276	14,282,850	7,289,877
1953	89,569,721	2,211,751	24,610,728	39,041,931	16,158,361	7,546,950
1954	95,374,558	2,272,627	27,622,854	42,227,596	15,483,096	7,768,385
1955	103,765,063	2,322,480	30,668,774	46,408,478	16,167,224	8,198,107
1956	125,563,098	2,688,191	37,607,833	55,600,512	19,725,127	9,941,435
1957	134,957,336	2,774,964	39,569,106	60,842,817	20,966,310	10,804,139
1958	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
1959	161,341,856	3,311,088	45,335,730	77,074,451	24,160,602	11,459,985
1960	177,829,308	3,586,662	52,790,701	83,461,608	26,091,341	11,898,996
1961	189,649,297	3,773,116	56,624,801	87,039,836	29,403,040	12,808,504(3)
1962	209,512,349	4,188,725	61,882,750	97,443,923	30,839,820	15,157,131
1963	232,701,174	4,821,361	70,443,306	105,183,434	35,973,426	16,279,647
Percentage increase 1963 (35 centres)						
Over 1929	+ 662.8	+ 808.4	+ 558.4	+ 747.2	+ 638.0	+ 719.2
1938	+ 1,098.1	+ 1,060.6	+ 1,010.3	+ 1,067.3	+ 1,373.8	+ 1,243.6

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1962	1963	1962	1963	1962	1963
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	28,469	26,369	1,568	1,488	352	407
Fredericton	52,977	60,149	2,682	3,062	443	448
Glance Bay	5,378	5,154	484	588	35	48
Halifax	226,070	254,842	13,644	13,956	3,002	3,650
Moncton	58,032	60,090	3,138	3,897	595	583
Saint John	100,453	113,965	7,967	5,587	743	823
St. John's	100,486	138,530	7,909	7,080	910	2,527
Sydney	33,736	36,230	1,855	1,865	373	367
Totals - Atlantic Provinces.	605,601	695,329	39,247	37,523	6,453	8,853
<u>Quebec</u>						
Chicoutimi	31,054	33,300	2,674	2,657	177	188
Drummondville	23,251	27,134	1,997	1,439	38	39
Granby	26,315	28,401	1,958	1,928	108	111
Montreal	6,894,431	7,502,134	261,099	296,765	18,618	21,739
Quebec City	735,441	695,576	31,463	37,162	838	860
St. Hyacinthe	34,684	35,723	9,679	9,805	20	34
Shawinigan Falls	15,977	15,653	1,859	1,799	102	123
Sherbrooke	61,966	70,297	4,095	4,894	183	235
Three Rivers	53,536	56,155	4,581	3,762	133	171
Valleyfield	12,359	13,085	1,345	1,595	52	64
Totals - Quebec	7,889,014	8,477,458	320,750	361,806	20,269	23,564
<u>Ontario</u>						
Brantford	67,113	62,814	4,507	4,294	780	762
Chatham	43,887	64,970	3,280	3,306	445	582
Cornwall	38,258	39,243	3,691	3,413	255	303
Fort William	35,882	40,910	3,904	3,916	553	604
Guelph	35,677	42,253	3,877	3,866	605	744
Hamilton	511,963	576,647	39,426	38,065	5,668	6,546
Kingston	45,747	50,030	7,210	7,594	1,124	1,356
Kitchener	112,999	126,567	6,867	7,145	2,267	1,596
London	342,686	346,627	18,100	18,089	2,739	3,381
Niagara Falls	43,621	42,678	3,695	4,168	777	786
Oshawa	213,501	286,973	6,853	6,977	857	969
Ottawa	477,938	495,223	83,428	60,259	6,765	7,838
Peterborough	46,621	54,968	5,325	5,151	629	763
Port Arthur	31,757	33,956	3,486	4,021	609	748
St. Catharines	73,351	75,700	7,558	7,910	1,048	1,238
Sarnia	57,443	51,800	4,762	4,489	771	1,423
Sault Ste. Marie	59,671	75,489	9,742	6,629	771	854
Sudbury	59,147	56,565	9,957	9,198	921	972
Timmins	17,244	16,936	2,236	2,032	117	133
Toronto	9,769,040	9,371,472	320,132	323,593	38,297	45,407
Windsor	171,219	182,502	15,673	17,012	2,205	2,267
Totals - Ontario	12,254,765	12,094,323	563,709	541,127	68,203	79,272

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1962	1963	1962	1963	1962	1963
thousand dollars						
Prairie Provinces						
Brandon	19,112	19,832	2,549	1,902	369	417
Calgary	899,379	914,083	45,206	43,158	7,065	7,684
Edmonton	586,774	679,532	29,754	30,615	7,295	8,720
Lethbridge	49,568	47,715	5,140	2,564	561	692
Medicine Hat	20,970	19,986	2,071	1,971	313	366
Moose Jaw	32,211	34,491	2,776	2,798	390	429
Prince Albert	20,602	20,262	1,805	1,785	259	298
Regina	432,504	464,871	11,120	11,072	2,094	2,395
Saskatoon	106,256	112,761	7,498	7,396	1,767	1,980
Winnipeg	1,647,065	1,977,828	46,638	37,033	8,030	9,006
Totals - Prairie Provinces .	3,814,441	4,291,361	154,557	140,294	28,143	31,987
British Columbia						
Vancouver	1,576,034	1,692,533	86,694	95,161	19,315	22,609
Victoria	280,386	451,399	16,751	18,805	3,130	3,393
Totals - British Columbia ..	1,856,420	2,143,932	103,445	113,966	22,445	26,002
Grand Totals for Canada ..	26,420,241	27,702,403	1,181,708	1,194,716	145,513	169,678

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1961	289,954,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1962	321,514,972	4,334,824	74.17	14,283,520	8,942,591	1.60
1962 - August	26,565,754	4,142,054	76.96	1,181,708	9,022,308	1.57
September	23,377,386	4,271,893	65.67	989,287	9,053,513	1.31
October	31,388,854	4,466,457	84.33	1,163,251	9,134,320	1.53
November	30,382,933	4,515,853	80.74	1,729,209	9,025,453	2.30
December	29,322,495	4,763,387	73.87	1,187,218	8,903,433	1.60
1963 - January	28,696,000	4,662,665	73.85	1,135,995	9,028,907	1.51
February	25,073,548	4,256,035	70.70	1,040,446	9,196,374	1.36
March	26,941,183	4,233,059	76.37	1,078,553	9,334,796	1.39
April	30,417,919	4,406,248	82.84	1,226,265	9,485,640	1.55
May	31,829,759	4,515,465	84.59	1,420,234	9,552,143	1.78
June	29,960,044	4,540,667	79.18	1,227,821	9,532,032	1.55
July	29,954,306	4,593,486	78.25	1,258,470	9,591,292	1.57
August	27,872,081	4,514,346	74.09	1,194,716	9,657,557	1.48

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

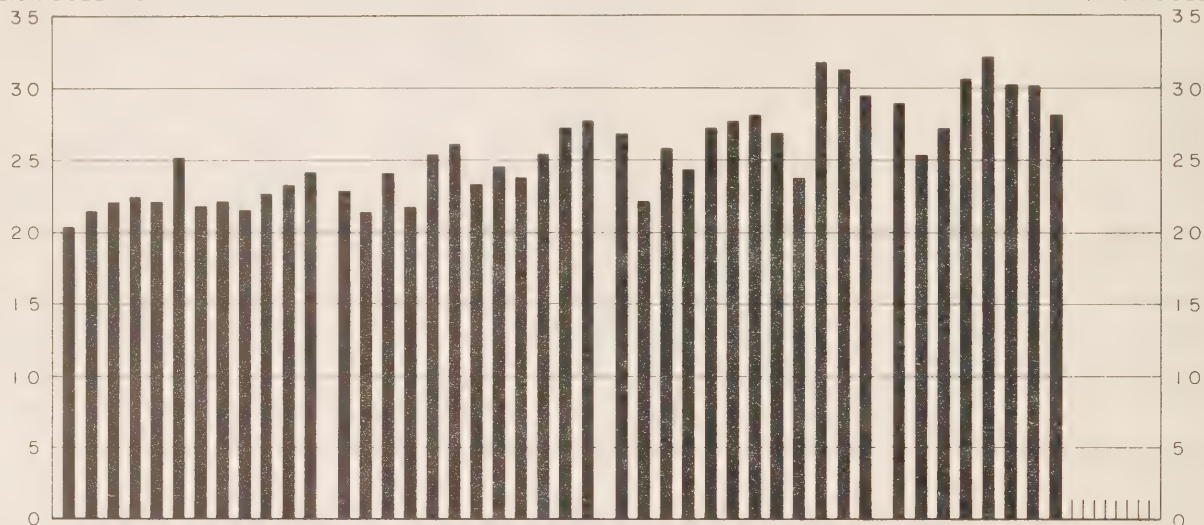
Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

CANADA 35 CLEARING CENTRES

BILLION DOLLARS

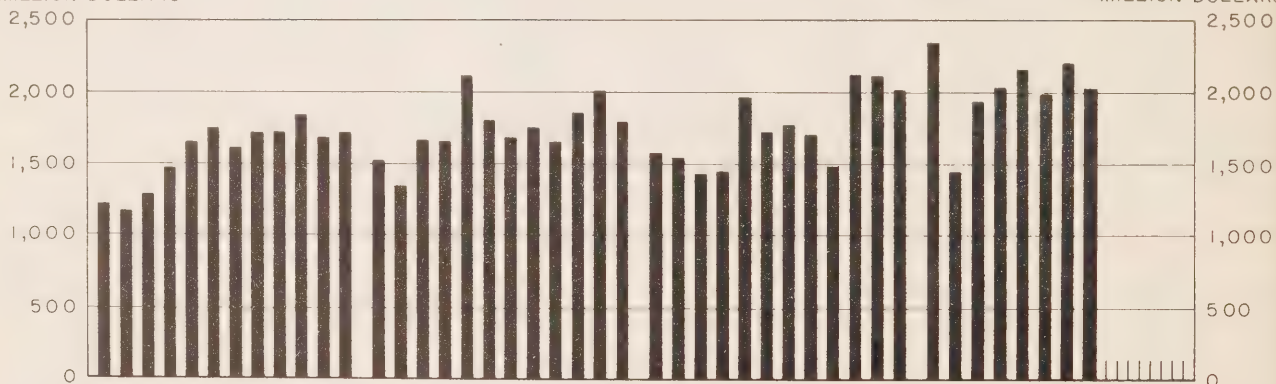
BILLION DOLLARS



WINNIPEG

MILLION DOLLARS

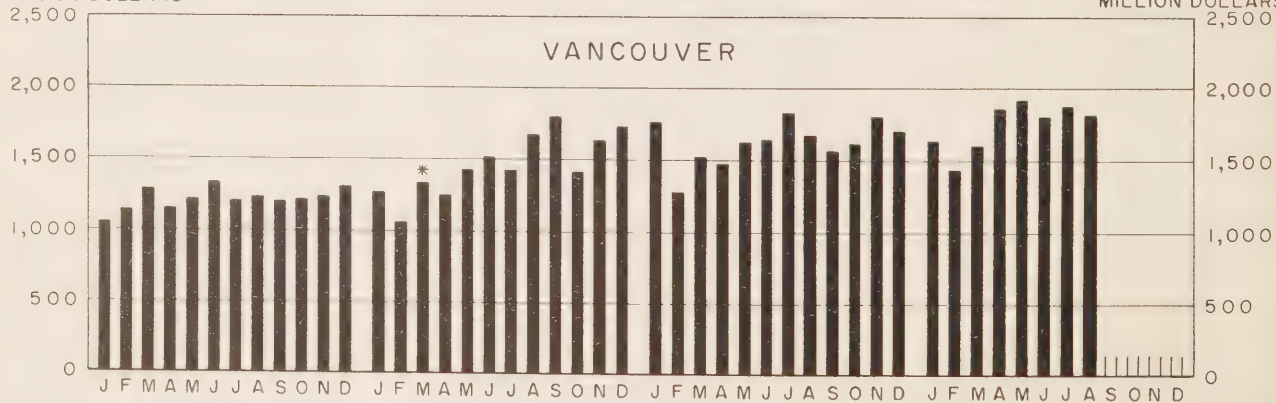
MILLION DOLLARS



VANCOUVER

MILLION DOLLARS

MILLION DOLLARS



* AS OF MARCH, 1961, CHEQUES CASHED IN THE VANCOUVER CLEARING HOUSES INCLUDE THOSE PREVIOUSLY REPORTED FROM NEW WESTMINSTER

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CHEQUES CASHED IN CLEARING CENTRES

SEPTEMBER 1963

The value of cheques cashed in 51 clearing centres in September was \$28,601 million, 17.1 per cent higher than for the same month last year. Debits in the Prairie Provinces showed a gain of 26.1 per cent, Ontario 17.6 per cent, Quebec 15.7 per cent, the Atlantic Provinces 15.4 per cent and British Columbia 6.7 per cent.

The Centres

Forty-six of the fifty-one clearing centres showed a higher value of cheques cashed than in the corresponding month last year. Payments in Montreal increased by 16.7 per cent and Toronto by 17.4 per cent. In the Western Regions cheques cashed in Winnipeg advanced by 43.0 per cent and in Vancouver by 9.5 per cent.

First Nine Months

The value of payments by cheque during the first nine months of 1963 was 11.8 per cent higher than the value for the same months of 1962. Debits in all five economic areas rose in this comparison. Cheques cashed in the Prairie Provinces showed an increase of 17.6 per cent, the Atlantic Provinces 14.2 per cent, Quebec 13.9 per cent, Ontario 9.1 per cent and British Columbia 7.3 per cent.

The nine month total for the original 35 centres was 1,080.0 per cent greater than for the corresponding period of 1938 and 666.8 per cent above that recorded for the same months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 69.92 as compared with 73.85 for September, 1962. The turnover of savings accounts on the same basis was 1.43 in comparison with the September 1962 ratio of 1.31.

Prepared in the Business Finance Division

November 1963
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
September 1963 and during the First Nine Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	September			First nine months		
	1962	1963	$\frac{1963}{1962}$	1962	1963	$\frac{1963}{1962}$
	thousands of dollars		%	thousands of dollars		%
Atlantic Provinces						
Charlottetown	22,678	30,211	133.2	246,382	261,734	106.2
Fredericton	51,416	61,412	119.4	458,048	495,191	108.1
Glace Bay	5,347	5,956	111.4	50,188	53,505	106.6
Halifax	241,334	271,336	112.4	2,272,160	2,634,076	115.9
Moncton	56,921	69,560	122.2	576,155	606,365	105.2
Saint John	100,963	109,889	108.8	950,331	1,098,985	115.6
St. John's	113,021	135,033	119.5	902,318	1,067,753	118.3
Sydney	34,378	38,814	112.9	288,098	342,904	119.0
Totals - Atlantic Provinces ..	626,058	722,211	115.4	5,743,680	6,560,513	114.2
Quebec						
Chicoutimi	35,647	32,994	92.6	291,022	317,713	109.2
Drummondville	24,893	30,273	121.6	217,159	242,571	111.7
Granby	27,751	29,287	105.5	238,061	249,513	104.8
Montreal	6,451,004	7,527,822	116.7	62,080,228	71,280,325	114.8
Quebec City	609,089	661,984	108.7	6,333,307	6,762,454	106.8
St. Hyacinthe	37,391	41,862	112.0	330,270	376,166	113.9
Shawinigan Falls	15,860	18,376	115.9	158,368	165,175	104.3
Sherbrooke	65,791	75,207	114.3	595,099	665,540	111.8
Three Rivers	61,689	61,314	99.4	500,154	560,061	112.0
Valleyfield	13,514	13,885	102.7	125,569	130,635	104.0
Totals - Quebec	7,342,629	8,493,004	115.7	70,869,237	80,750,153	113.9
Ontario						
Brantford	62,478	68,372	109.4	585,254	624,977	106.8
Chatham	44,417	52,099	117.3	477,349	532,788	111.6
Cornwall	35,351	42,142	119.2	352,727	378,102	107.2
Fort William	39,850	50,443	126.6	359,205	395,074	110.0
Guelph	43,462	47,225	108.7	367,696	419,551	114.1
Hamilton	496,129	585,112	117.9	4,852,555	5,427,312	111.8
Kingston	50,442	57,675	114.3	451,673	516,716	114.4
Kitchener	126,426	145,961	115.5	1,114,732	1,295,545	116.2
London	300,110	394,599	131.5	3,087,937	3,457,205	112.0
Niagara Falls	48,054	46,505	96.8	415,936	456,156	109.7
Oshawa	144,566	190,436	131.7	2,618,818	3,108,255	118.7
Ottawa	508,451	587,171	115.5	4,874,360	5,558,060	114.0
Peterborough	49,752	59,104	118.8	448,421	502,690	112.1
Port Arthur	32,382	35,523	109.7	291,991	316,359	108.3
St. Catharines	76,869	91,073	118.5	798,890	838,286	104.9
Sarnia	56,758	47,305	83.3	559,013	540,680	96.7
Sault Ste. Marie	69,397	76,688	110.5	668,335	736,358	110.2
Sudbury	61,686	65,832	106.7	585,104	600,298	102.6
Timmins	17,809	19,702	110.6	165,669	174,782	105.5
Toronto	8,446,301	9,912,681	117.4	87,630,923	94,846,261	108.2
Windsor	185,213	238,951	129.0	1,806,013	2,067,960	114.5
Totals - Ontario	10,895,903	12,814,599	117.6	112,512,601	122,793,415	109.1

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
September 1963 and during the First Nine Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	September			First nine months		
	1962	1963	$\frac{1963}{1962}$	1962	1963	$\frac{1963}{1962}$
	thousands of dollars		%	thousands of dollars		%
Prairie Provinces						
Brandon	19,833	23,752	119.8	189,382	205,634	108.6
Calgary	905,616	926,549	102.3	8,354,978	8,952,114	107.1
Edmonton	593,364	768,373	129.5	5,420,801	6,739,448	124.3
Lethbridge	42,760	49,460	115.7	398,780	431,082	108.1
Medicine Hat	22,618	23,465	103.7	209,327	209,375	100.0
Moose Jaw	28,217	32,551	115.4	287,090	304,631	106.1
Prince Albert	17,368	21,140	121.7	180,580	186,941	103.5
Regina	392,717	457,299	116.4	3,837,894	4,239,636	110.5
Saskatoon	100,003	120,252	120.2	917,764	988,350	107.7
Winnipeg	1,491,342	2,133,074	143.0	14,657,062	18,272,130	124.7
Totals - Prairie Provinces	3,613,838	4,555,915	126.1	34,453,658	40,529,341	117.6
British Columbia						
Vancouver	1,578,068	1,728,295	109.5	14,457,372	15,725,812	108.8
Victoria	310,177	287,267	92.6	2,588,004	2,569,397	99.3
Totals - British Columbia ..	1,888,245	2,015,562	106.7	17,045,376	18,295,209	107.3
Grand Totals for Canada ..	24,366,673	28,601,291	117.4	240,624,552	268,928,631	111.8

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years
First Nine Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousand dollars					
1929	33,976,112	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1938	22,077,381	467,856	7,148,017	10,032,718	3,031,420	1,397,370
1943	38,378,603	892,190	11,010,506	17,877,238	6,222,344	2,376,325
1949	62,290,382(1)	1,644,437(1)	17,826,071	25,755,193	11,576,394	5,488,287
1950	70,921,290(2)	1,912,962	20,156,823	30,676,688(2)	12,169,870	6,004,947
1951	80,694,874	2,099,788	23,667,293	33,932,249	13,707,836	7,287,708
1952	90,249,364	2,268,054	25,637,463	37,903,553	16,255,528	8,184,766
1953	100,015,416	2,486,405	27,584,957	43,267,449	18,121,731	8,554,874
1954	106,737,491	2,540,747	30,944,812	47,182,375	17,390,687	8,678,870
1955	116,947,019	2,626,137	34,560,830	52,286,691	18,195,249	9,278,112
1956	139,909,420	3,017,790	41,918,172	61,627,434	22,199,079	11,146,945
1957	150,644,286	3,128,978	43,994,788	67,863,577	23,469,120	12,187,823
1958	159,617,584	3,217,578	45,567,254	74,059,831	24,954,171	11,818,750
1959	181,195,596	3,741,712	51,182,715	85,971,073	27,437,547	12,862,549
1960	199,415,402	4,059,454	59,068,261	93,220,988	29,669,372	13,397,327
1961	213,494,238	4,266,777	63,421,573	97,816,447	33,091,982	14,897,459(3)
1962	233,192,788	4,700,964	69,008,634	107,984,156	34,453,658	17,045,376
1963	260,522,002	5,407,179	78,708,319	117,581,954	40,529,341	18,295,209
Percentage increase 1963 (35 centres)						
Over 1929	+ 666.8	+ 816.1	+ 558.8	+ 751.8	+ 647.2	+ 727.6
1938	+ 1,080.0	+ 1,055.7	+ 1,001.1	+ 1,072.0	+ 237.0	+ 1,209.3

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1962	1963	1962	1963	1962	1963
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	20,759	28,138	1,608	1,684	311	389
Fredericton	48,328	57,291	2,680	3,458	408	663
Glace Bay	4,898	5,416	410	496	39	44
Halifax	225,631	254,036	12,773	13,595	2,930	3,705
Moncton	53,426	64,907	3,026	4,048	469	605
Saint John	95,243	102,609	4,990	6,377	730	903
St. John's	104,024	124,604	8,214	9,449	783	980
Sydney	32,851	36,940	1,191	1,504	336	370
Totals - Atlantic Provinces	585,160	673,941	34,892	40,611	6,006	7,659
<u>Quebec</u>						
Chicoutimi	33,394	30,333	2,055	2,459	198	202
Drummondville	23,410	28,550	1,444	1,674	39	49
Granby	25,609	26,914	2,047	2,284	95	89
Montreal	6,208,042	7,205,112	225,597	300,418	17,365	22,292
Quebec City	585,267	632,168	23,070	28,958	752	858
St. Hyacinthe	29,518	33,229	7,856	8,590	17	43
Shawinigan Falls	13,977	16,166	1,778	2,075	105	135
Sherbrooke	60,981	70,362	4,649	4,594	161	251
Three Rivers	57,144	55,642	4,407	5,494	138	178
Valleyfield	12,212	12,435	1,246	1,389	56	61
Totals - Quebec	7,049,554	8,110,911	274,149	357,935	18,926	24,158
<u>Ontario</u>						
Brantford	57,613	62,817	4,176	4,727	689	828
Chatham	40,911	48,346	3,062	3,233	444	520
Cornwall	32,342	38,990	2,750	2,840	259	312
Port William	35,990	46,137	3,336	3,680	524	626
Guelph	38,871	41,840	3,963	4,529	628	856
Hamilton	456,306	537,661	34,373	40,528	5,450	6,923
Kingston	42,715	48,618	6,629	7,638	1,098	1,419
Fitchener	119,393	135,913	5,823	8,315	1,210	1,733
London	280,932	371,329	16,599	19,777	2,579	3,493
Niagara Falls	43,781	41,720	3,672	4,026	601	759
Oshawa	138,117	181,925	5,733	7,572	716	939
Ottawa	435,217	516,792	67,063	61,227	6,171	9,152
Peterborough	44,440	51,761	4,752	6,528	560	815
Port Arthur	28,416	31,132	3,342	3,656	624	735
St. Catharines	69,321	82,359	6,579	7,286	969	1,428
Sarnia	51,711	41,608	4,366	4,799	681	898
Sault Ste. Marie	62,007	68,608	6,691	7,221	699	859
Sudbury	52,162	53,908	8,692	10,938	832	986
Timmins	15,815	17,491	1,891	2,066	103	145
Toronto	8,157,262	9,556,408	252,893	307,624	36,146	48,649
Windsor	169,333	215,900	14,051	20,635	1,829	2,416
Totals - Ontario	10,372,655	12,191,263	460,436	538,845	62,812	84,491

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1962	1963	1962	1963	1962	1963
thousand dollars						
Prairie Provinces						
Brandon	17,603	21,097	1,904	2,175	326	480
Calgary	861,881	886,910	38,055	32,000	5,680	7,639
Edmonton	561,899	731,158	24,799	28,368	6,666	8,847
Lethbridge	40,064	46,148	2,142	2,685	554	627
Medicine Hat	20,689	21,161	1,646	1,924	283	380
Moose Jaw	25,075	29,394	2,763	2,695	379	462
Prince Albert	15,709	19,247	1,428	1,564	231	329
Regina	382,221	444,715	8,490	10,004	2,006	2,580
Saskatoon	91,479	110,603	6,686	7,321	1,838	2,328
Winnipeg	1,443,561	2,083,311	39,518	39,826	8,263	9,937
Totals - Prairie Provinces	3,460,181	4,393,744	127,431	128,562	26,226	33,609
British Columbia						
Vancouver	1,483,017	1,628,179	77,181	77,762	17,870	22,354
Victoria	292,511	268,600	15,198	15,180	2,468	3,487
Totals - British Columbia ..	1,775,528	1,896,779	92,379	92,942	20,338	25,841
Grand Totals for Canada ..	23,243,078	27,266,638	989,287	1,158,895	134,308	175,758

TABLE 4. Cheques Cashed Against Current and Savings Accounts

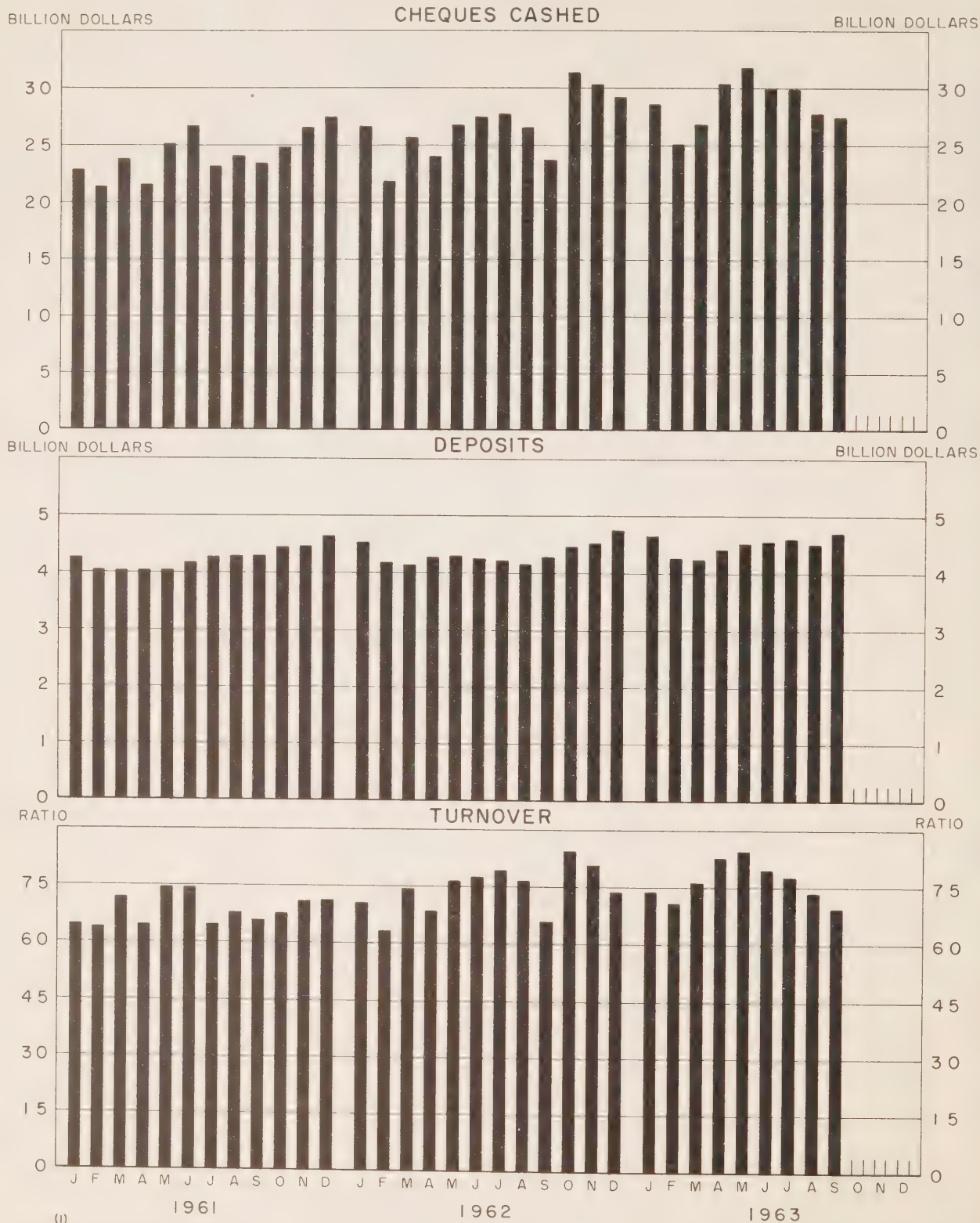
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1961	289,954,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1962	321,514,972	4,334,824	74.17	14,283,520	8,942,591	1.60
1962 - September	23,377,386	4,271,893	65.67	989,287	9,053,513	1.31
October	31,388,834	4,466,457	84.33	1,163,251	9,134,320	1.53
November	30,382,933	4,515,853	80.74	1,729,209	9,025,453	2.30
December	29,322,495	4,763,387	73.87	1,187,218	8,903,433	1.60
1963 - January	28,696,000	4,662,665	73.85	1,135,995	9,028,907	1.51
February	25,073,548	4,256,035	70.70	1,040,446	9,196,374	1.36
March	26,941,183	4,233,059	76.37	1,078,553	9,334,796	1.39
April	30,417,919	4,406,248	82.84	1,226,265	9,485,640	1.55
May	31,829,759	4,515,465	84.59	1,420,234	9,552,143	1.78
June	29,960,044	4,540,667	79.18	1,227,821	9,532,032	1.55
July	29,954,306	4,593,486	78.25	1,258,470	9,591,292	1.57
August	27,872,081	4,514,346	74.09	1,194,716	9,657,557	1.48
September	27,442,396	4,709,836	69.92	1,158,895	9,722,274	1.43

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS⁽¹⁾
51 CLEARING CENTRES
GOVERNMENT DEPOSITS EXCLUDED



(1) AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.

CATALOGUE No.

61-001

MONTHLY

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CHEQUES CASHED IN CLEARING CENTRES

OCTOBER 1963

The total value of cheques cashed in the fifty-one clearing centres in Canada during October was \$34,103 million, 4.8 per cent above the value for the corresponding month last year. The Prairie Provinces recorded an increase of 20.1 per cent, British Columbia, 12.1 per cent, the Atlantic Provinces 8.8 per cent and Quebec 2.6 per cent. Ontario recorded a slight increase.

The Centres

Forty-one of the fifty-one clearing centres showed a higher value of cheques cashed than in October 1962. Payments in Montreal increased 3.1 per cent and Toronto declined 3.0 per cent. In the Western regions Winnipeg advanced by 35.7 per cent and Vancouver by 17.8 per cent.

First Ten Months

The aggregate value of cheques cashed for the first ten months of 1963 was 10.9 per cent greater than for the same period of the previous year. Payments in all five economic areas rose in this comparison. The Prairie Provinces showed a gain of 17.9 per cent, the Atlantic Provinces 13.6 per cent, Quebec 12.5 per cent, Ontario 8.1 per cent and British Columbia 7.8 per cent.

The value of payments by cheque in the original 35 centres was 1,063.0 per cent greater than in the same period of 1938 and 811.8 per cent above that recorded for 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 81.23 compared with 84.33 for October 1962. The turnover of savings accounts on the same basis was 1.60 in comparison with the 1962 ratio of 1.53.

Prepared in the Business Finance Division.

December 1963
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
October 1963 and during the First Ten Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	October			First ten months		
	1962	1963	$\frac{1963}{1962}$	1962	1963	$\frac{1963}{1962}$
	thousands of dollars		%	thousands of dollars		%
Atlantic Provinces						
Charlottetown	30,744	40,187	130.7	277,126	301,921	108.9
Fredericton	59,336	60,265	101.6	517,384	555,456	107.4
Glace Bay	5,675	6,576	115.9	55,863	60,081	107.6
Halifax	271,681	289,574	106.6	2,543,841	2,923,650	114.9
Moncton	66,206	70,024	105.8	642,361	676,389	105.3
Saint John	130,411	136,196	104.4	1,080,742	1,235,181	114.3
St. John's	125,295	151,095	120.6	1,027,613	1,218,848	118.6
Sydney	40,223	39,550	98.3	328,321	382,454	116.5
Totals - Atlantic Provinces ..	729,571	793,467	108.8	6,473,251	7,353,980	113.6
Quebec						
Chicoutimi	42,487	36,539	86.0	333,509	354,252	106.2
Drummondville	29,235	32,983	112.8	246,394	275,554	111.8
Granby	32,369	34,613	106.9	270,430	284,126	105.1
Montreal	8,933,317	9,209,906	103.1	71,013,545	80,490,231	113.3
Quebec City	847,645	809,194	95.5	7,180,952	7,571,648	105.4
St. Hyacinthe	44,298	52,030	117.5	374,568	428,196	114.3
Shawinigan Falls	18,491	20,106	108.7	176,859	185,281	104.8
Sherbrooke	76,026	90,529	119.1	671,125	756,069	112.7
Three Rivers	62,920	68,015	108.1	563,074	628,076	111.5
Valleyfield	18,318	17,306	94.5	143,887	147,941	102.8
Totals - Quebec	10,105,106	10,371,221	102.6	80,974,343	91,121,374	112.5
Ontario						
Brantford	69,215	77,353	111.8	654,469	702,330	107.3
Chatham	61,179	66,644	108.9	538,528	599,432	111.3
Cornwall	43,986	45,731	104.0	396,713	423,833	106.8
Fort William	48,722	49,260	101.1	407,927	444,334	108.9
Guelph	47,349	50,081	105.8	415,045	469,632	113.2
Hamilton	620,716	675,702	108.9	5,473,271	6,103,014	111.5
Kingston	57,906	62,320	107.6	509,579	579,036	113.6
Kitchener	148,751	165,943	111.6	1,263,483	1,461,488	115.7
London	368,543	427,676	116.0	3,456,480	3,884,881	112.4
Niagara Falls	54,620	53,135	97.3	470,556	509,291	108.2
Oshawa	244,793	324,450	132.5	2,863,611	3,432,705	119.9
Ottawa	579,179	650,750	112.4	5,453,539	6,208,810	113.8
Peterborough	53,595	62,953	117.5	502,016	565,643	112.7
Port Arthur	33,744	39,698	117.6	325,735	356,057	109.3
St. Catharines	92,089	102,745	111.6	890,979	941,031	105.6
Sarnia	74,556	77,276	103.6	633,569	617,956	97.5
Sault Ste. Marie	86,979	79,733	91.7	755,314	816,091	108.0
Sudbury	66,658	72,839	109.3	651,762	673,137	103.3
Timmins	19,811	20,657	104.3	185,480	195,439	105.4
Toronto	12,062,032	11,700,179	97.0	99,692,955	106,546,440	106.9
Windsor	244,101	316,904	129.8	2,050,114	2,384,864	116.3
Totals - Ontario	15,078,524	15,122,029	100.3	127,591,125	137,915,444	108.1

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, October 1963 and during the First Ten Months of 1963 with Comparative Figures for 1962

Province and clearing house centres	October			First ten months		
	1962	1963	1963 1962	1962	1963	1963 1962
	thousands of dollars		%	thousands of dollars		%
Prairie Provinces						
Brandon	27,685	27,758	100.3	217,067	233,392	107.5
Calgary	1,044,652	1,094,220	104.7	9,399,630	10,046,334	106.9
Edmonton	710,154	832,251	117.2	6,130,955	7,571,699	123.5
Lethbridge	56,452	57,795	102.4	455,232	488,877	107.4
Medicine Hat	28,018	25,075	89.5	237,345	234,450	98.8
Moose Jaw	44,266	37,362	84.4	331,356	341,993	103.2
Prince Albert	25,658	25,668	100.0	206,238	212,609	103.1
Regina	514,115	530,487	103.2	4,352,009	4,770,123	109.6
Saskatoon	118,536	121,998	102.9	1,036,300	1,110,348	107.1
Winnipeg	2,126,037	2,884,674	135.7	16,783,099	21,156,804	126.1
Totals - Prairie Provinces ..	4,695,573	5,637,288	120.1	39,149,231	46,166,629	117.9
British Columbia						
Vancouver	1,626,291	1,916,393	117.8	16,083,663	17,642,205	109.7
Victoria	317,020	262,339	82.8	2,905,024	2,831,736	97.5
Totals - British Columbia ..	1,943,311	2,178,732	112.1	18,988,687	20,473,941	107.8
Grand Totals for Canada ..	32,552,085	34,102,737	104.8	273,176,637	303,031,368	110.9

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years First Ten Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	38,689,584	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1938	25,053,159	520,571	8,093,224	11,193,042	3,661,934	1,584,388
1943	43,032,810	997,868	12,281,808	19,970,294	7,116,629	2,666,211
1949	70,618,439(1)	1,845,695(1)	20,025,826	29,081,733	13,473,395	6,191,790
1950	80,312,787(2)	2,145,466	22,913,712	34,536,273(2)	13,932,196	6,785,140
1951	91,313,390	2,376,304	26,632,411	38,354,790	15,774,065	8,175,820
1952	101,528,501	2,538,450	28,748,893	42,562,771	18,526,308	9,152,079
1953	111,951,762	2,771,597	30,955,073	48,193,908	20,503,992	9,527,192
1954	120,628,283	2,840,472	34,817,921	53,621,181	19,614,703	9,734,006
1955	130,880,199	2,940,723	38,636,261	58,544,022	20,374,857	10,384,336
1956	157,435,339	3,384,340	47,130,781	69,159,630	25,200,556	12,560,032
1957	169,285,813	3,487,996	49,588,150	76,096,782	26,402,656	13,710,229
1958	181,487,739	3,615,907	51,809,620	84,457,652	28,326,358	13,278,202
1959	203,081,528	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
1960	222,165,799	4,505,666	65,865,272	103,492,318	33,428,124	14,874,419
1961	238,833,346	4,770,076	70,805,503	109,488,996	37,231,473	16,537,298(3)
1962	264,873,481	5,294,557	78,865,622	122,575,384	39,149,231	18,988,687
1963	293,648,815	6,054,068	88,817,948	132,136,229	46,166,629	20,473,941
Percentage increase 1963 (35 centres)						
Over 1929	+ 659.0	+ 811.8	+ 550.1	+ 755.4	+ 615.9	+ 730.0
1938	+ 1,072.1	+ 1,063.0	+ 997.4	+ 1,080.5	+ 1,160.7	+ 1,192.2

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1962	1963	1962	1963	1962	1963
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	28,752	38,077	1,606	1,663	386	447
Fredericton	56,382	56,058	2,537	3,620	417	587
Glace Bay	5,200	5,665	422	859	53	52
Halifax	256,023	271,143	12,370	14,468	3,288	3,963
Moncton	62,479	65,931	3,195	3,435	532	658
Saint John	122,859	130,161	6,848	5,149	704	886
St. John's	118,559	142,010	5,821	7,955	915	1,130
Sydney	38,414	37,470	1,390	1,678	419	402
Totals - Atlantic Provinces.	688,668	746,515	34,189	38,827	6,714	8,125
<u>Quebec</u>						
Chicoutimi	40,048	33,695	2,279	2,628	160	216
Drummondville	27,760	30,683	1,425	2,238	50	62
Granby	29,552	32,221	2,708	2,281	109	111
Montreal	8,644,710	8,842,424	266,242	341,735	22,365	25,747
Quebec City	817,101	766,807	29,618	40,970	926	1,417
St. Hyacinthe	34,898	39,655	9,375	12,341	25	34
Shawinigan Falls	16,605	18,005	1,767	1,968	119	133
Sherbrooke	68,938	84,704	6,895	5,561	193	264
Three Rivers	58,281	63,478	4,461	4,309	178	228
Valleyfield	13,767	15,640	4,476	1,590	75	76
Totals - Quebec	9,751,660	9,927,312	329,246	415,621	24,200	28,288
<u>Ontario</u>						
Brantford	63,633	71,350	4,816	5,065	766	938
Chatham	56,935	62,116	3,719	3,909	525	619
Cornwall	40,158	42,066	3,519	3,346	309	319
Fort William	43,838	44,064	4,300	4,356	584	840
Guelph	42,214	44,825	4,488	4,376	647	880
Hamilton	576,229	624,761	38,273	42,785	6,214	8,156
Kingston	49,346	52,914	7,295	7,806	1,265	1,600
Kitchener	139,722	156,814	7,687	7,266	1,342	1,863
London	345,203	403,168	20,436	20,844	2,904	3,664
Niagara Falls	49,615	48,081	4,347	4,173	658	881
Oshawa	237,228	315,338	6,692	7,960	873	1,152
Ottawa	490,633	576,543	81,664	65,820	6,882	8,387
Peterborough	47,832	55,203	5,041	6,860	722	890
Port Arthur	29,720	35,180	3,310	3,753	714	765
St. Catharines	83,473	92,856	7,394	8,384	1,222	1,505
Sarnia	68,862	71,211	4,857	4,968	837	1,097
Sault Ste. Marie	79,251	72,533	6,919	6,240	809	960
Sudbury	57,276	61,424	8,413	10,367	969	1,048
Timmins	17,917	18,535	1,791	1,984	103	138
Toronto	11,695,677	11,278,726	322,240	367,723	44,115	53,730
Windsor	225,317	294,728	16,534	18,215	2,250	3,961
Totals - Ontario	14,440,079	14,422,436	563,735	606,200	74,710	93,393

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1962	1963	1963	1963	1962	1963
thousand dollars						
Prairie Provinces						
Brandon	24,885	24,523	2,386	2,708	414	527
Calgary	998,728	1,048,550	39,273	36,674	6,651	8,996
Edmonton	668,113	781,993	33,607	39,439	8,434	10,819
Lethbridge	53,233	54,207	2,511	2,854	708	734
Medicine Hat	25,490	22,670	2,109	1,900	419	505
Moose Jaw	40,300	33,847	3,442	2,975	524	540
Prince Albert	23,448	23,487	1,938	1,851	272	330
Regina	501,767	516,538	10,089	11,113	2,259	2,836
Saskatoon	108,767	111,994	7,680	7,502	2,089	2,502
Winnipeg	2,075,711	2,826,154	41,815	47,584	8,511	10,936
Totals - Prairie Provinces ..	4,520,442	5,443,963	144,850	154,600	30,281	38,725
British Columbia						
Vancouver	1,528,799	1,809,177	76,842	82,832	20,650	24,384
Victoria	299,717	243,318	14,389	15,311	2,914	3,710
Totals - British Columbia ..	1,828,516	2,052,495	91,231	98,143	23,564	28,094
Grand Totals for Canada ..	31,229,365	32,592,721	1,163,251	1,313,391	159,469	196,625

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1961	289,954,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1962	321,514,972	4,334,824	74.17	14,283,520	8,942,591	1.60
1962 - October	31,388,834	4,466,457	84.33	1,163,251	9,134,320	1.53
November	30,382,933	4,515,853	80.74	1,729,209	9,025,453	2.30
December	29,322,495	4,763,387	73.87	1,187,218	8,903,433	1.60
1963 - January	28,696,000	4,662,665	73.85	1,135,995	9,028,907	1.51
February	25,073,548	4,256,035	70.70	1,040,446	9,196,374	1.36
March	26,941,183	4,233,059	76.37	1,078,553	9,334,796	1.39
April	30,417,919	4,406,248	82.84	1,226,265	9,485,640	1.55
May	31,829,759	4,515,465	84.59	1,420,234	9,552,143	1.78
June	29,960,044	4,540,667	79.18	1,227,821	9,532,032	1.55
July	29,954,306	4,593,486	78.25	1,258,470	9,591,292	1.57
August	27,872,081	4,514,346	74.09	1,194,716	9,657,557	1.48
September	27,442,396	4,709,836	69.92	1,158,895	9,722,274	1.43
October	32,789,346	4,843,989	81.23	1,313,391	9,852,630	1.60

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

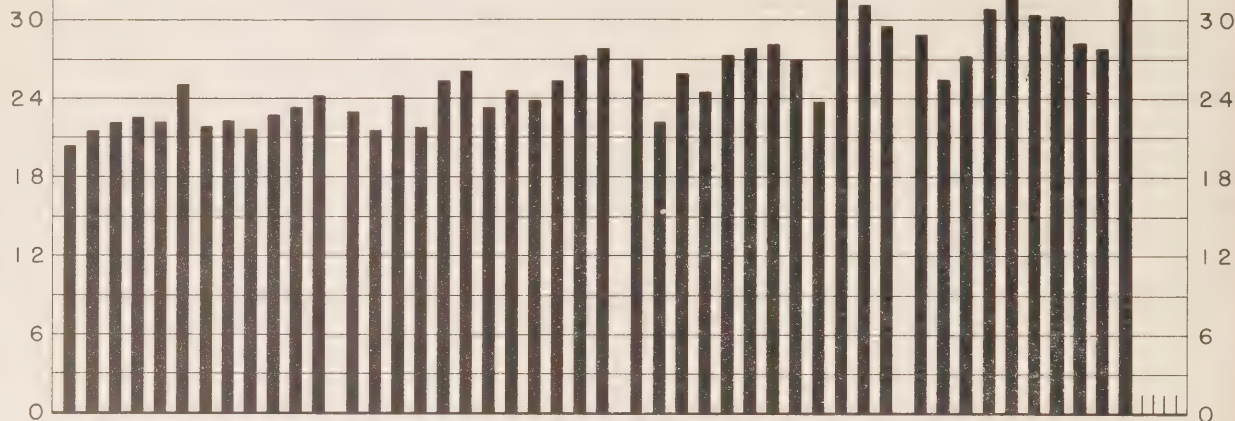
Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

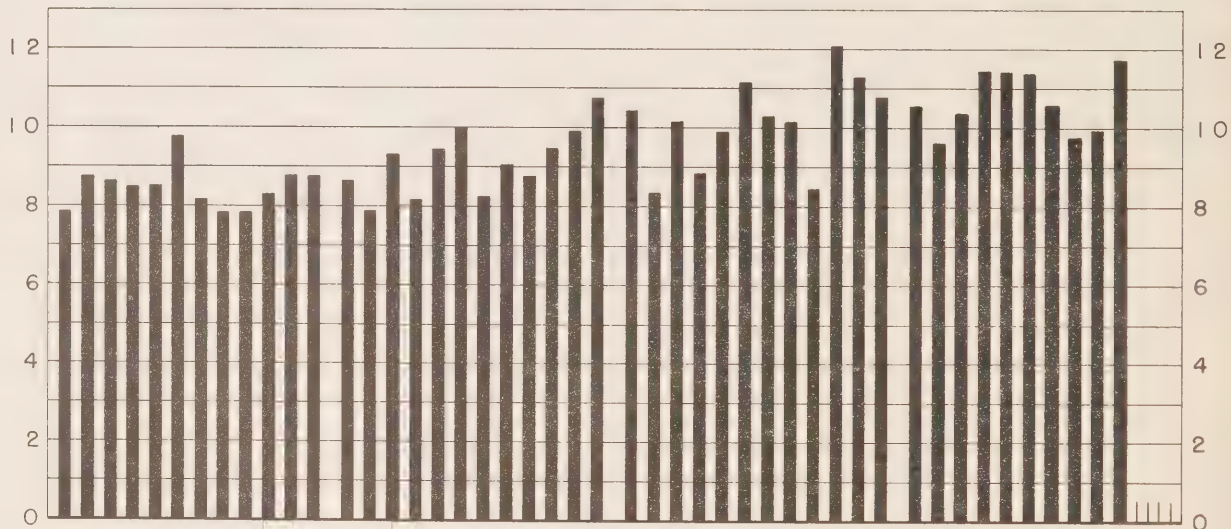
CANADA
35 CLEARING CENTRES

BILLIONS OF DOLLARS

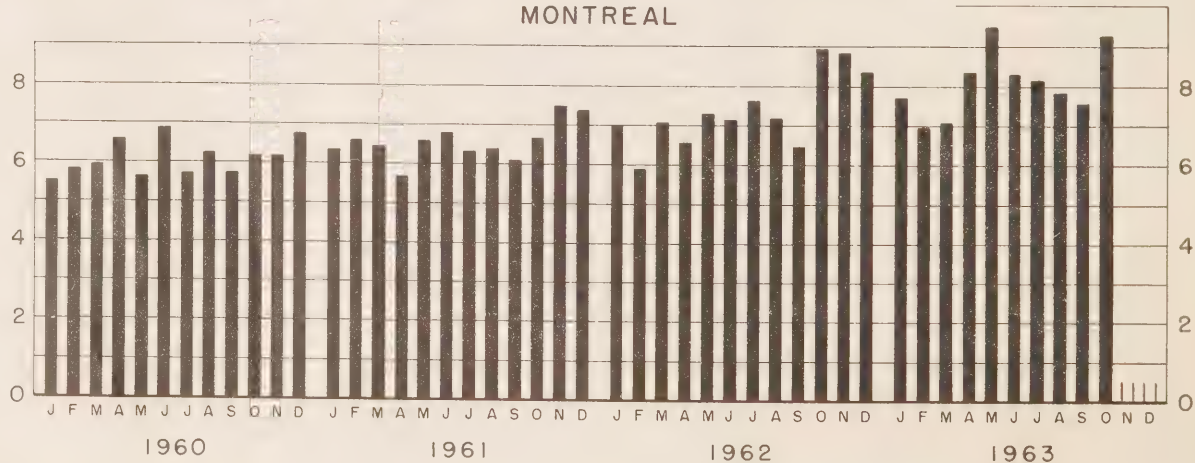
BILLIONS OF DOLLARS



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MONTHLY

Canada Statistics Bureau of
DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

NOVEMBER 1963

The value of cheques cashed in fifty-one clearing centres in November totalled \$32,958 million, 2.6 per cent higher than for the same month last year. Debits in the Atlantic Provinces showed a gain of 11.6 per cent, the Prairie Provinces 11.5 per cent, British Columbia 5.5 per cent, and Ontario 1.8 per cent. Quebec recorded a lower value of cheques cashed.

The Centres

Thirty of the fifty-one centres showed a higher value of cheques cashed than in the corresponding month last year. Payments in Montreal showed a decline and Toronto a slight increase. In the Western regions, cheques cashed in Winnipeg advanced by 17.4 per cent and in Vancouver by 6.8 per cent.

First Eleven Months

The value of payments by cheque during the first eleven months of 1963 was 10.1 per cent higher than the value for the same period of 1962. Cheques cashed in the Prairie Provinces showed an increase of 17.2 per cent, the Atlantic Provinces 13.4 per cent, Quebec 11.0 per cent, British Columbia 7.6 per cent and Ontario 7.4 per cent.

The eleven month total for the original 35 centres was 10.6 times greater than for the corresponding period of 1938 and 6.6 times above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 81.09 as compared with 80.74 for November 1962. The turnover of savings accounts on the same basis was 2.10 in comparison with the November 1962 ratio of 2.30.

Prepared in the Business Finance Division

January 1964
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
November 1963 and during the First Eleven Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	November			First eleven months		
	1962	1963	$\frac{1963}{1962}$	1962	1963	$\frac{1963}{1962}$
	thousands of dollars		%	thousands of dollars		%
Atlantic Provinces						
Charlottetown	25,901	39,183	151.3	303,027	341,104	112.6
Fredericton	50,055	68,374	136.6	567,439	623,830	109.9
Glace Bay	6,181	6,533	105.7	62,044	66,614	107.4
Halifax	292,957	347,384	118.6	2,836,798	3,271,034	115.3
Moncton	66,696	71,092	106.6	709,057	747,481	105.4
Saint John	139,171	132,453	95.2	1,219,913	1,367,634	112.1
St. John's	133,839	140,691	105.1	1,161,452	1,359,539	117.1
Sydney	42,595	39,351	92.4	370,916	421,805	113.7
Totals - Atlantic Provinces ..	757,395	845,061	111.6	7,230,646	8,199,041	113.4
Quebec						
Chicoutimi	40,641	39,217	96.5	374,150	393,469	105.2
Drummondville	28,365	30,819	108.7	274,759	306,373	111.5
Granby	29,642	30,660	103.4	300,072	314,786	104.9
Montreal	8,849,979	8,737,100	98.7	79,863,524	89,227,331	111.7
Quebec City	812,881	771,157	94.9	7,993,833	8,342,805	104.4
St. Hyacinthe	45,469	48,130	105.9	420,037	476,326	113.4
Shawinigan Falls	20,289	20,259	99.9	197,148	205,540	104.3
Sherbrooke	82,543	78,616	95.2	753,668	834,685	110.7
Three Rivers	67,408	69,823	103.6	630,482	697,899	110.7
Valleyfield	18,622	18,129	97.4	162,509	166,070	102.2
Totals - Quebec	9,995,839	9,843,910	98.5	90,970,182	100,965,284	111.0
Ontario						
Brantford	70,255	77,254	110.0	724,724	779,584	107.6
Chatham	68,879	80,228	116.5	607,407	679,660	111.9
Cornwall	44,267	46,968	106.1	440,980	470,801	106.8
Fort William	47,604	47,044	98.8	455,531	491,378	107.9
Guelph	53,816	55,249	102.7	468,861	524,881	111.9
Hamilton	633,758	692,580	109.3	6,107,029	6,795,594	111.3
Kingston	61,527	67,225	109.3	571,106	646,261	113.2
Kitchener	162,223	167,134	103.0	1,425,706	1,628,622	114.2
London	392,912	426,704	108.6	3,849,392	4,311,585	112.0
Niagara Falls	57,007	53,570	94.0	527,563	562,861	106.7
Oshawa	352,781	391,078	110.9	3,216,392	3,823,783	118.9
Ottawa	675,659	597,431	88.4	6,129,198	6,806,241	111.0
Peterborough	57,136	65,544	114.7	559,152	631,187	112.9
Port Arthur	38,032	40,784	107.2	363,767	396,841	109.1
St. Catharines	101,671	104,841	103.1	992,650	1,045,872	105.4
Sarnia	65,743	60,942	92.7	699,312	678,898	97.1
Sault Ste. Marie	79,886	83,088	104.0	835,200	899,179	107.7
Sudbury	72,124	69,977	97.0	723,886	743,114	102.7
Timmins	21,392	20,619	96.4	206,872	216,058	104.4
Toronto	11,272,366	11,407,620	101.2	110,965,321	117,954,060	106.3
Windsor	244,204	274,906	112.6	2,294,318	2,659,770	115.9
Totals - Ontario	14,573,242	14,830,786	101.8	142,164,367	152,746,230	107.4

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
November 1963 and during the First Eleven Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	November			First eleven months		
	1962	1963	$\frac{1963}{1962}$	1962	1963	$\frac{1963}{1962}$
	thousands of dollars		%	thousands of dollars		%
Prairie Provinces						
Brandon	28,829	27,768	96.3	245,896	261,160	106.2
Calgary	1,035,252	1,089,179	105.2	10,434,882	11,135,513	106.7
Edmonton	670,795	860,557	128.3	6,801,750	8,432,256	124.0
Lethbridge	72,457	70,496	97.3	527,689	559,373	106.0
Medicine Hat	32,211	30,307	94.1	269,556	264,757	98.2
Moose Jaw	43,567	39,382	90.4	374,923	381,375	101.7
Prince Albert	23,172	23,320	100.6	229,410	235,929	102.8
Regina	527,272	460,859	87.4	4,879,281	5,230,982	107.2
Saskatoon	128,300	127,844	99.6	1,164,600	1,238,192	106.3
Winnipeg	2,120,135	2,489,289	117.4	18,903,234	23,646,093	125.1
Totals - Prairie Provinces ..	4,681,990	5,219,001	111.5	43,831,221	51,385,630	117.2
British Columbia						
Vancouver	1,812,212	1,934,956	106.8	17,895,875	19,577,161	109.4
Victoria	291,464	284,141	97.5	3,196,488	3,115,877	97.5
Totals - British Columbia ..	2,103,676	2,219,097	105.5	21,092,363	22,693,038	107.6
Grand Totals for Canada ..	32,112,142	32,957,855	102.6	305,288,779	335,989,223	110.1

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years
First Eleven Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousand dollars					
1929	42,866,334	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1938	28,018,238	581,311	9,077,039	12,449,455	4,154,501	1,755,932
1943	48,946,286	1,136,785	14,000,621	22,521,283	8,271,879	3,015,718
1949	79,158,555(1)	2,085,887(1)	22,329,389	32,787,228	15,097,482	6,858,569
1950	91,320,664(2)	2,401,144	26,267,621	39,311,166(2)	15,700,585	7,640,148
1951	102,050,337	2,635,331	29,844,676	42,853,584	17,704,397	9,012,349
1952	112,790,164	2,770,727	31,935,421	47,446,505	20,592,148	10,045,363
1953	124,949,107	3,088,706	34,506,440	53,801,219	22,855,404	10,697,338
1954	134,254,012	3,181,818	38,778,075	59,555,453	21,882,980	10,855,686
1955	146,156,186	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
1956	174,980,617	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
1957	186,913,545	3,854,862	54,666,188	84,135,866	29,136,654	15,119,975
1958	200,167,385	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
1959	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
1960	245,472,746	4,978,152	72,673,475	114,408,585	37,016,326	16,396,208
1961	266,036,823	5,314,995	79,079,459	121,741,023	41,442,706	18,458,640(3)
1962	296,007,541	5,927,220	88,611,025	136,545,712	43,831,221	21,092,363
1963	325,551,804	6,745,688	98,404,821	146,322,627	51,385,630	22,693,038
Percentage increase 1963 (35 centres)						
Over 1929	+ 659.4	+ 820.6	+ 550.9	+ 757.0	+ 609.4	+ 741.1
1938	+ 1,061.9	+ 1,060.4	+ 984.1	+ 1,075.3	+ 1,136.9	+ 1,192.4

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1962	1963	1962	1963	1962	1963
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown	22,312	36,245	3,208	2,530	381	408
Fredericton	45,219	63,829	4,375	4,004	461	541
Glace Bay	5,192	5,628	950	860	39	45
Halifax	272,102	327,742	17,604	15,939	3,251	3,703
Moncton	61,455	65,984	4,703	4,487	538	621
Saint John	128,170	123,685	10,283	7,856	718	912
St. John's	125,073	129,809	7,784	9,361	982	1,521
Sydney	39,202	36,487	2,948	2,476	445	388
Totals - Atlantic Provinces.	698,725	789,409	51,855	47,513	6,815	8,139
<u>Quebec</u>						
Chicoutimi	37,836	36,386	2,655	2,616	150	215
Drummondville	26,303	28,739	2,013	2,024	49	56
Granby	26,673	27,879	2,850	2,657	119	124
Montreal	8,414,619	8,297,685	411,335	413,056	24,025	26,359
Quebec City	774,066	730,755	37,847	39,329	968	1,073
St. Hyacinthe	35,675	37,758	9,766	10,335	28	37
Shawinigan Falls	17,775	17,838	2,385	2,283	129	138
Sherbrooke	75,561	72,413	6,738	5,910	244	293
Three Rivers	60,893	65,065	6,372	4,569	143	189
Valleyfield	16,093	15,310	2,422	2,737	107	82
Totals - Quebec	9,485,494	9,329,828	484,383	485,516	25,962	28,566
<u>Ontario</u>						
Brantford	62,016	69,388	7,423	6,967	816	899
Chatham	62,077	73,992	6,204	5,527	598	709
Cornwall	38,805	42,434	5,155	4,237	307	297
Port William	40,402	40,247	6,637	6,180	565	617
Guelph	46,387	48,400	6,747	5,980	682	869
Hamilton	569,225	627,993	58,143	57,002	6,390	7,585
Kingston	49,086	55,400	11,266	10,346	1,175	1,479
Kitchener	150,339	154,838	10,262	10,286	1,622	2,010
London	362,480	396,175	26,581	26,715	3,851	3,814
Niagara Falls	49,311	46,110	6,990	6,643	706	817
Oshawa	340,714	377,663	11,126	12,095	941	1,320
Ottawa	564,527	502,893	103,624	86,130	7,508	8,408
Peterborough	47,910	55,917	8,580	8,777	646	850
Port Arthur	32,057	33,946	5,312	6,103	663	735
St. Catharines	87,197	92,148	13,108	11,204	1,366	1,489
Sarnia	58,627	53,351	6,364	6,659	752	932
Sault Ste. Marie	68,481	73,229	10,617	8,943	788	916
Sudbury	59,430	57,228	11,688	11,746	1,006	1,003
Timmins	18,236	17,351	3,036	3,122	120	146
Toronto	10,793,228	10,896,207	430,934	458,480	48,204	52,933
Windsor	216,280	245,883	25,752	26,350	2,172	2,673
Totals - Ontario	13,716,815	13,960,793	775,549	779,492	80,878	90,501

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1962	1963	1962	1963	1962	1963
thousand dollars						
Prairie Provinces						
Brandon	22,523	23,050	5,844	4,221	462	497
Calgary	971,178	1,025,822	57,390	54,936	6,684	8,421
Edmonton	613,647	804,619	48,991	46,490	8,157	9,448
Lethbridge	65,682	64,721	6,098	5,023	677	752
Medicine Hat	26,289	25,326	5,492	4,433	430	548
Moose Jaw	33,608	33,368	9,452	5,451	507	563
Prince Albert	20,014	20,314	2,877	2,677	281	329
Regina	506,064	442,004	18,797	16,152	2,411	2,703
Saskatoon	111,132	113,990	15,134	11,689	2,034	2,165
Winnipeg	2,034,825	2,409,564	76,281	69,860	9,029	9,865
Totals - Prairie Provinces ..	4,404,962	4,962,778	246,356	220,932	30,672	35,291
British Columbia						
Vancouver	1,649,421	1,760,396	141,138	150,848	21,653	23,712
Victoria	257,964	253,613	29,928	26,514	3,572	4,014
Totals - British Columbia ..	1,907,385	2,014,009	171,066	177,362	25,225	27,726
Grand Totals for Canada ..	30,213,381	31,056,817	1,729,209	1,710,815	169,552	190,223

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1961	289,954,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1962	321,514,972	4,334,824	74.17	14,283,520	8,942,591	1.60
1962 - November	30,382,933	4,515,853	80.74	1,729,209	9,025,453	2.30
December	29,322,495	4,763,387	73.87	1,187,218	8,903,433	1.60
1963 - January	28,696,000	4,662,665	73.85	1,135,995	9,028,907	1.51
February	25,073,548	4,256,035	70.70	1,040,446	9,196,374	1.36
March	26,941,183	4,233,059	76.37	1,078,553	9,334,796	1.39
April	30,417,919	4,406,248	82.84	1,226,265	9,485,640	1.55
May	31,829,759	4,515,465	84.59	1,420,234	9,552,143	1.78
June	29,960,044	4,540,667	79.18	1,227,821	9,532,032	1.55
July	29,954,306	4,593,486	78.25	1,258,470	9,591,292	1.57
August	27,872,081	4,514,346	74.09	1,194,716	9,657,557	1.48
September	27,442,396	4,709,836	69.92	1,158,895	9,722,274	1.43
October	32,789,346	4,843,989	81.23	1,313,391	9,852,630	1.60
November	31,247,040	4,681,512	81.09	1,710,815	9,784,324	2.10

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

CANADA 35 CLEARING CENTRES

BILLION DOLLARS

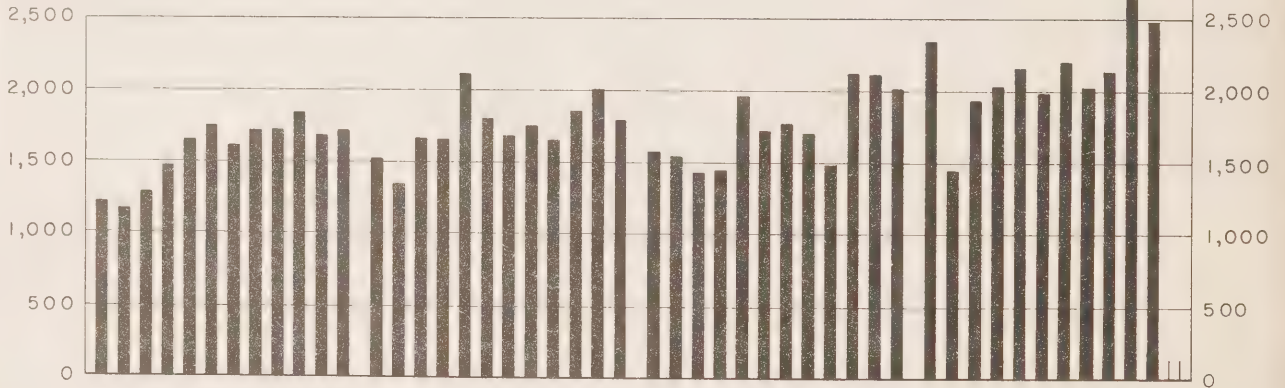
BILLION DOLLARS



WINNIPEG

MILLION DOLLARS

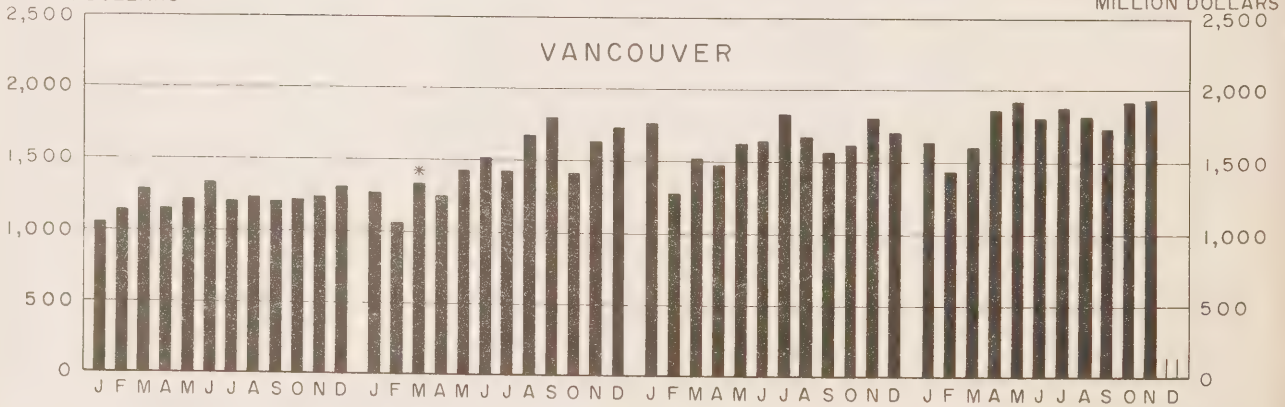
MILLION DOLLARS



VANCOUVER

MILLION DOLLARS

MILLION DOLLARS



* AS OF MARCH, 1961, CHEQUES CASHED IN THE VANCOUVER CLEARING HOUSES INCLUDE THOSE PREVIOUSLY REPORTED FROM NEW WESTMINSTER

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DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

DECEMBER 1963

The value of cheques cashed in 51 clearing centres in December totalled \$35,836 million, 17.5 per cent higher than for the same month last year. Debits in the Prairie Provinces recorded a gain of 20.6 per cent, Ontario 19.6 per cent, British Columbia 19.0 per cent, the Atlantic Provinces 14.5 per cent and Quebec 12.7 per cent.

The Centres

Forty-four of the fifty-one centres showed a higher value of cheques cashed than in the corresponding month last year. Payments in Montreal rose by 14.7 per cent and in Toronto by 21.1 per cent. In the Western regions the value of cheques cashed in Winnipeg showed a gain of 26.9 per cent and in Vancouver by 23.2 per cent.

The Twelve Months

The aggregate value of cheques cashed in 1963 was 10.7 per cent greater than in 1962. Payments in all five economic regions rose in this comparison. The Prairie Provinces ranked first with an increase of 17.5 per cent, followed by the Atlantic Provinces with 13.5 per cent, Quebec 11.2 per cent British Columbia 8.6 per cent and Ontario 8.5 per cent.

The twelve month total for the original 35 centres was 10.6 times greater than for the corresponding period of 1938 and 6.7 times above that for the same months of 1929.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 82.74 as compared with 73.87 for December 1962. The turnover of savings accounts on the same basis was 1.69 in comparison with the December 1962 ratio of 1.60.

Business Finance Division

March 1964
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
December 1963 and during the Twelve Months of 1963, with
Comparative Figures for 1962

Province and clearing house centres	December			Twelve months		
	1962	1963	<u>1963</u> <u>1962</u>	1962	1963	<u>1963</u> <u>1962</u>
	thousands of dollars		%	thousands of dollars		%
Atlantic Provinces						
Charlottetown	24,509	38,002	155.1	327,536	379,106	115.7
Fredericton	50,857	54,666	107.5	618,296	678,496	109.7
Glance Bay	6,527	6,428	98.5	68,571	73,042	106.5
Halifax	264,908	286,070	108.0	3,101,706	3,557,104	114.7
Moncton	62,854	71,982	114.5	771,911	819,463	106.2
Saint John	132,302	140,468	106.2	1,352,215	1,508,102	111.5
St. John's	121,812	161,546	132.6	1,283,264	1,521,085	118.5
Sydney	38,396	45,135	117.6	409,312	466,940	114.1
Totals - Atlantic Provinces ..	702,165	804,297	114.5	7,932,811	9,003,338	113.5
Quebec						
Chicoutimi	36,572	41,865	114.5	410,722	435,334	106.0
Drummondville	27,295	31,747	116.3	302,054	338,120	111.9
Granby	26,556	29,147	109.8	326,628	343,933	105.3
Montreal	8,348,139	9,576,457	114.7	88,211,663	98,803,788	112.0
Quebec City	824,895	750,137	90.9	8,818,728	9,092,942	103.1
St. Hyacinthe	41,001	46,499	113.4	461,038	522,825	113.4
Shawinigan Falls	18,468	22,014	119.2	215,616	227,554	105.5
Sherbrooke	67,605	82,453	122.0	821,273	917,138	111.7
Three Rivers	60,418	72,228	119.5	690,900	770,127	111.5
Valleyfield	14,623	17,916	122.5	177,132	183,986	103.9
Totals - Quebec	9,465,572	10,670,463	112.7	100,435,754	111,635,747	111.2
Ontario						
Brantford	67,127	76,288	113.6	791,851	855,872	108.1
Chatham	58,066	76,586	131.9	665,473	756,246	113.6
Cornwall	35,487	48,226	135.9	476,467	519,027	108.9
Fort William	44,798	53,031	118.4	500,329	544,409	108.8
Guelph	45,229	55,479	122.7	514,090	580,360	112.9
Hamilton	602,138	634,343	105.3	6,709,167	7,429,937	110.7
Kingston	56,261	63,671	113.2	627,367	709,932	113.2
Kitchener	155,013	167,452	108.0	1,580,719	1,796,074	113.6
London	335,367	447,592	133.5	4,184,759	4,759,177	113.7
Niagara Falls	56,185	51,707	92.0	583,748	614,568	105.3
Oshawa	378,274	450,029	119.0	3,594,666	4,273,812	118.9
Ottawa	635,927	666,514	104.8	6,765,125	7,472,755	110.5
Peterborough	56,464	65,327	115.7	615,616	696,514	113.1
Port Arthur	37,374	42,702	114.3	401,141	439,543	109.6
St. Catharines	97,086	116,964	120.5	1,089,736	1,162,836	106.7
Sarnia	62,555	66,465	106.2	761,867	745,363	97.8
Sault Ste. Marie	69,698	94,604	135.7	904,898	993,783	109.8
Sudbury	68,860	69,804	101.4	792,746	812,918	102.5
Timmins	20,774	20,296	97.7	227,646	236,354	103.8
Toronto	10,768,109	13,045,171	121.1	121,733,430	130,999,231	107.6
Windsor	223,522	279,999	125.3	2,517,840	2,939,769	116.8
Totals - Ontario	13,874,314	16,592,250	119.6	156,038,681	169,338,480	108.5

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,
December 1963 and during the Twelve Months of 1963
with Comparative Figures for 1962

Province and clearing house centres	December			Twelve months		
	1962	1963	<u>1963</u>	1962	1963	<u>1963</u>
	thousands of dollars		% 1962	thousands of dollars		% 1962
Prairie Provinces						
Brandon	25,569	28,357	110.9	271,465	289,517	106.6
Calgary	981,108	1,155,836	117.8	11,415,990	12,291,349	107.7
Edmonton	749,162	879,305	117.4	7,550,912	9,311,561	123.3
Lethbridge	52,379	56,800	108.4	580,068	616,173	106.2
Medicine Hat	25,577	27,853	108.9	295,133	292,610	99.1
Moose Jaw	47,416	42,937	90.6	422,339	424,312	100.5
Prince Albert	23,859	21,920	91.9	253,269	257,849	101.8
Regina	447,414	496,100	110.9	5,326,695	5,727,082	107.5
Saskatoon	101,100	123,111	121.8	1,265,700	1,361,303	107.6
Winnipeg	2,016,695	2,559,996	126.9	20,919,929	26,206,089	125.3
Totals - Prairie Provinces .	4,470,279	5,392,215	120.6	48,301,500	56,777,845	117.5
British Columbia						
Vancouver	1,706,506	2,102,748	123.2	19,602,381	21,679,909	110.6
Victoria	290,877	273,803	94.1	3,487,365	3,389,680	97.2
Totals - British Columbia ..	1,997,383	2,376,551	119.0	23,089,746	25,069,589	108.6
Grand Totals for Canada ..	30,509,713	35,835,776	117.5	335,798,492	371,824,999	110.7

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929	46,670,481	797,958	16,483,667	18,543,268	7,922,806	2,922,782
1938	30,924,363	639,683	9,965,182	13,810,063	4,572,384	1,937,051
1943	53,796,713	1,243,762	15,373,881	24,681,702	9,199,963	3,297,405
1949	87,554,363(1)	2,317,674(1)	24,732,490	36,469,081	16,494,526	7,540,592
1950	100,635,459(2)	2,648,161	29,106,858	43,146,167(2)	17,287,706	8,446,567
1951	112,184,632	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
1952	125,196,894	3,066,365	35,494,559	52,717,444	22,807,515	11,111,011
1953	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,786,823
1954	148,062,796	3,483,573	42,853,001	65,614,572	24,155,325	11,956,325
1955	161,350,878	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
1956	192,289,897	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
1957	205,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
1958	221,289,954	4,438,573	63,318,152	102,798,608	34,490,157	16,244,464
1959	248,869,351	5,119,612	70,466,038	117,852,356	37,804,428	17,626,917
1960	269,619,054	5,499,101	80,114,230	125,319,946	40,667,168	18,018,609
1961	293,784,342	5,876,687	87,213,839	134,719,363	45,540,898	20,433,555(3)
1962	325,564,498	6,509,096	97,851,664	149,812,492	48,301,500	23,089,746
1963	360,267,116	7,405,754	108,813,868	162,200,060	56,777,845	25,069,589
Percentage increase 1963 (35 centres)						
Over 1929 +	671.9	+ 828.1	+ 560.1	+ 774.7	+ 616.6	+ 757.7
1938 +	1,065.0	+ 1,057.7	+ 991.9	+ 1,074.5	+ 1,141.8	+ 1,194.2

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1962	1963	1962	1963	1962	1963
thousand dollars						
Atlantic Provinces						
Charlottetown	22,813	35,782	1,302	1,823	394	397
Fredericton	48,080	50,689	2,350	3,348	427	629
Glance Bay	5,978	5,894	508	480	41	54
Halifax	249,958	268,964	11,914	13,397	3,036	3,709
Moncton	59,503	67,996	2,865	3,308	486	678
Saint John	126,027	134,629	5,679	5,054	596	785
St. John's	110,003	151,071	10,981	9,502	828	973
Sydney	36,660	42,491	1,388	2,243	348	401
Totals - Atlantic Provinces.	659,022	757,516	36,987	39,155	6,156	7,626
Quebec						
Chicoutimi	33,732	38,370	2,678	3,263	162	232
Drummondville	25,803	30,202	1,459	1,489	33	56
Granby	24,629	26,581	1,809	2,434	118	132
Montreal	8,037,105	9,177,832	290,385	371,174	20,649	27,451
Quebec City	790,289	711,269	33,742	37,861	864	1,007
St. Hyacinthe	32,426	37,854	8,549	8,610	26	35
Shawinigan Falls	16,430	19,886	1,908	2,004	130	124
Sherbrooke	63,270	75,513	4,165	6,656	170	284
Three Rivers	56,523	64,911	3,748	7,121	147	196
Valleyfield	12,821	16,039	1,746	1,807	56	70
Totals - Quebec	9,093,028	10,198,457	350,189	442,419	22,355	29,587
Ontario						
Brantford	62,023	69,651	4,266	5,695	838	942
Chatham	53,930	71,637	3,562	4,213	574	736
Cornwall	32,422	44,753	2,806	3,132	259	341
Port William	40,793	48,416	3,449	3,902	556	713
Guelph	40,573	49,487	3,963	5,052	693	940
Hamilton	557,390	583,432	38,783	43,501	5,965	7,410
Kingston	48,604	54,347	6,541	7,780	1,116	1,544
Kitchener	146,101	157,303	7,391	8,208	1,521	1,941
London	314,314	422,894	17,678	20,685	3,375	4,013
Niagara Falls	51,415	46,324	4,061	4,561	709	822
Oshawa	370,920	440,784	6,533	8,159	821	1,086
Ottawa	548,467	584,307	80,737	73,889	6,723	8,318
Peterborough	51,161	58,836	4,624	5,646	679	845
Port Arthur	33,664	37,676	3,066	4,220	644	806
St. Catharines	88,078	106,239	7,770	9,137	1,238	1,588
Sarnia	56,460	60,191	5,319	5,296	776	978
Sault Ste. Marie	62,437	87,172	6,539	6,487	722	945
Sudbury	59,504	59,209	8,427	9,547	929	1,048
Timmins	18,628	18,029	2,036	2,101	110	166
Toronto	10,389,853	12,621,596	338,042	371,335	40,214	52,240
Windsor	206,337	257,673	15,177	19,713	2,008	2,613
Totals - Ontario	13,233,074	15,879,956	570,770	622,259	70,470	90,035

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1962	1963	1962	1963	1962	1963
thousand dollars						
Prairie Provinces						
Brandon	22,469	24,998	2,719	2,842	381	517
Calgary	929,337	1,102,907	45,064	44,266	6,707	8,663
Edmonton	714,495	838,011	26,839	31,532	7,828	9,762
Lethbridge	49,296	53,146	2,372	2,882	711	772
Medicine Hat	23,265	25,368	1,937	2,008	375	477
Moose Jaw	42,645	39,116	4,336	3,237	435	584
Prince Albert	21,935	19,857	1,638	1,741	286	322
Regina	436,475	482,424	8,755	10,667	2,184	3,009
Saskatoon	92,502	112,903	6,719	7,961	1,879	2,247
Winnipeg	1,968,120	2,505,684	40,293	43,924	8,282	10,388
Totals - Prairie Provinces ..	4,300,539	5,204,414	140,672	151,060	29,068	36,741
British Columbia						
Vancouver	1,611,655	1,987,795	75,428	90,494	19,423	24,459
Victoria	274,922	253,646	13,172	16,363	2,783	3,794
Totals - British Columbia ..	1,886,577	2,241,441	88,600	106,857	22,206	28,253
Grand Totals for Canada ..	29,172,240	34,281,784	1,187,218	1,361,750	150,255	192,242

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1961	289,954,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1962	321,514,972	4,334,824	74.17	14,283,520	8,942,591	1.60
1962 - December	29,322,495	4,763,387	73.87	1,187,218	8,903,433	1.60
1963 - January	28,696,000	4,662,665	73.85	1,135,995	9,028,907	1.51
February	25,073,548	4,256,035	70.70	1,040,446	9,196,374	1.36
March	26,941,183	4,233,059	76.37	1,078,553	9,334,796	1.39
April	30,417,919	4,406,248	82.84	1,226,265	9,485,640	1.55
May	31,829,759	4,515,465	84.59	1,420,234	9,552,143	1.78
June	29,960,044	4,540,667	79.18	1,227,821	9,532,032	1.55
July	29,954,306	4,593,486	78.25	1,258,470	9,591,292	1.57
August	27,872,081	4,514,346	74.09	1,194,716	9,657,557	1.48
September	27,442,396	4,709,836	69.92	1,158,895	9,722,274	1.43
October	32,789,346	4,843,989	81.23	1,313,391	9,852,630	1.60
November	31,247,040	4,681,512	81.09	1,710,815	9,784,324	2.10
December	34,474,026	5,000,111	82.74	1,361,750	9,641,537	1.69

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

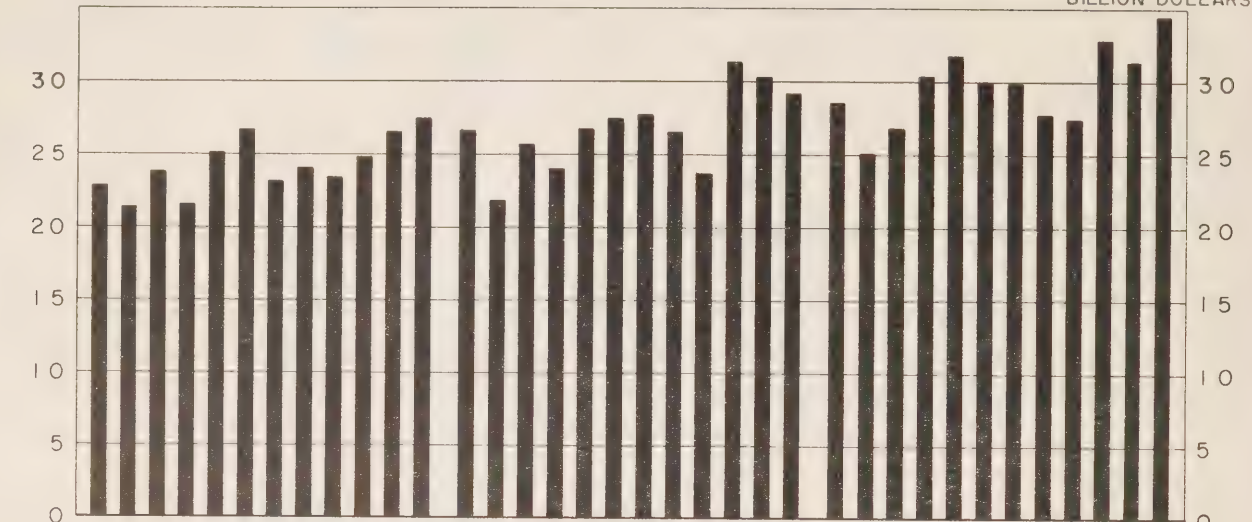
Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS⁽¹⁾
51 CLEARING CENTRES
GOVERNMENT DEPOSITS EXCLUDED

BILLION DOLLARS

CHEQUES CASHED

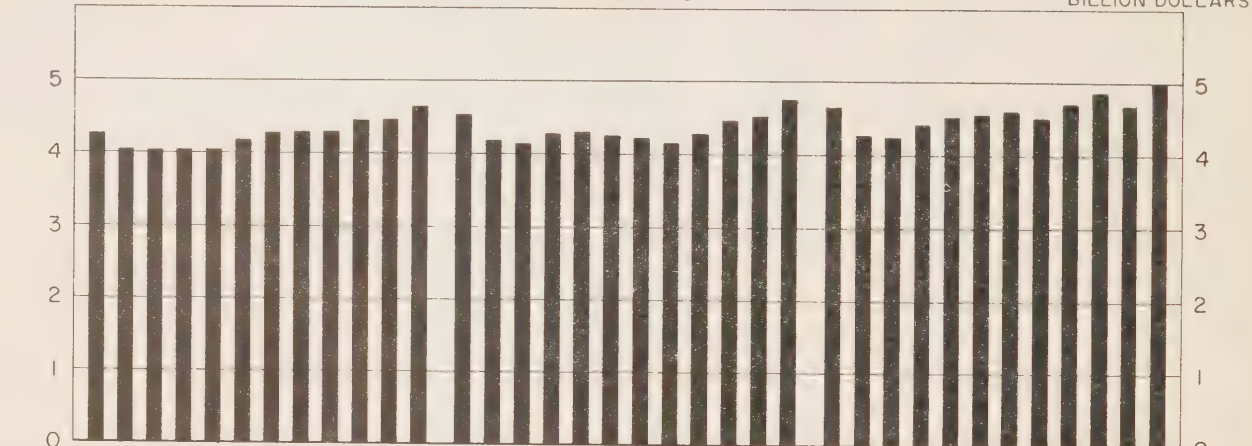
BILLION DOLLARS



BILLION DOLLARS

DEPOSITS

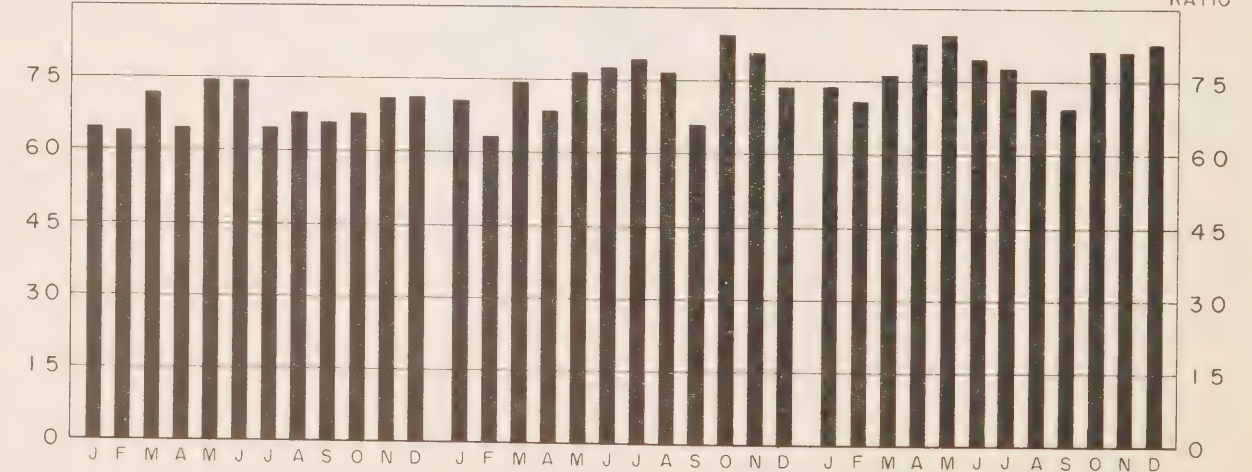
BILLION DOLLARS



RATIO

TURNOVER

RATIO



(1) AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.

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